ICP 2021 - Eurostat/OECD update

IACG virtual meeting
12-14 October 2021
General

- A total of 49 countries is participating in the Eurostat-OECD PPP programme for the 2021 cycle.
- Also, Georgia and Ukraine participates in the ICP 2021 cycle and are linked to the global comparison through the Eurostat comparison.
- The ICP 2021 cycle is integrated into the regular Eurostat-OECD PPP survey programme.
Equipment goods survey - Eurostat

- 90 items of the ECP list are ICP items.
- Inter-country validation ongoing.
- Validation should finish by April 2022.
- Approval of the survey results: May 2022.
- Use of survey results: June 2022.
- Validation of data from Georgia and Ukraine follows the same calendar.
Equipment goods survey - OECD

- Survey frequency – every three years
- 2020 Final list
  - Contains 214 products / 486 items
  - 86 items are part of the 2021 ICP list
  - Survey material ready: Jun. ’20
  - Price collection: Sep.’20 – Dec. ’20
  - Data submission: 30th Jan 2021
  - Validation: Feb ’21 – Oct. ’21
  - Use of survey results: Dec ’21
Construction survey

- ICP survey (collection of prices for a list of materials, labour, equipment hire and support information)
  
  34 items for materials
  7 items for labor
  10 items for equipment hire

- 11+2 (GEO + UKR) countries participating:
  
  ▪ 4 countries collected 2020 prices.
  ▪ 10+2 countries collected 2021 prices.

- Validation is finished, data is ready for submission.
Consumer goods and services surveys - Eurostat

- 6 surveys – 2/year:
  - 2020 – Services; Furniture and health
  - 2021 – Food, drinks and tobacco, Personal appearance
  - 2022 – House and garden; Transport, restaurants, hotels

- Inclusion/indication of ICP items in the regular surveys:
  - About 25% of ECP list
  - Highest share – almost 35% - in Food, drinks and tobacco survey

- Countries are encouraged to price ICP items, even if some are not considered important in certain markets.
Consumer goods and services surveys - OECD

- Same structure as Eurostat:
  - 6 surveys – 2/year:
  - Inclusion/indication of ICP items in the regular surveys
  - Non-European countries are also encouraged to price ICP items

- But different timetable:
  - 2020 – Transport, restaurants, hotels; Services;
  - 2021 – Furniture and health; Food, drinks and tobacco
  - 2022 – Personal appearance; House and garden;
Workshops and meetings

- Eurostat Countries’ meetings for the consumer goods surveys held in 09/2021 and an EU Working Group will be held in 11/2021 (both online).
- OECD online meeting 05/2021 (review of surveys, new data sources, metadata questionnaire etc.).
- Eurostat-OECD PPP Workshop 05/2021 (exchange of good practices, recent developments, and ICP).
Thank you!