

ICP Governing Board meeting
Virtual Meeting, March 14th, 2022

Status of 2021 ICP Cycle implementation for LAC
countries



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Statistics Division

Economic Commission for Latin America and the Caribbean

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Country Participation Updates for 2021 ICP Cycle

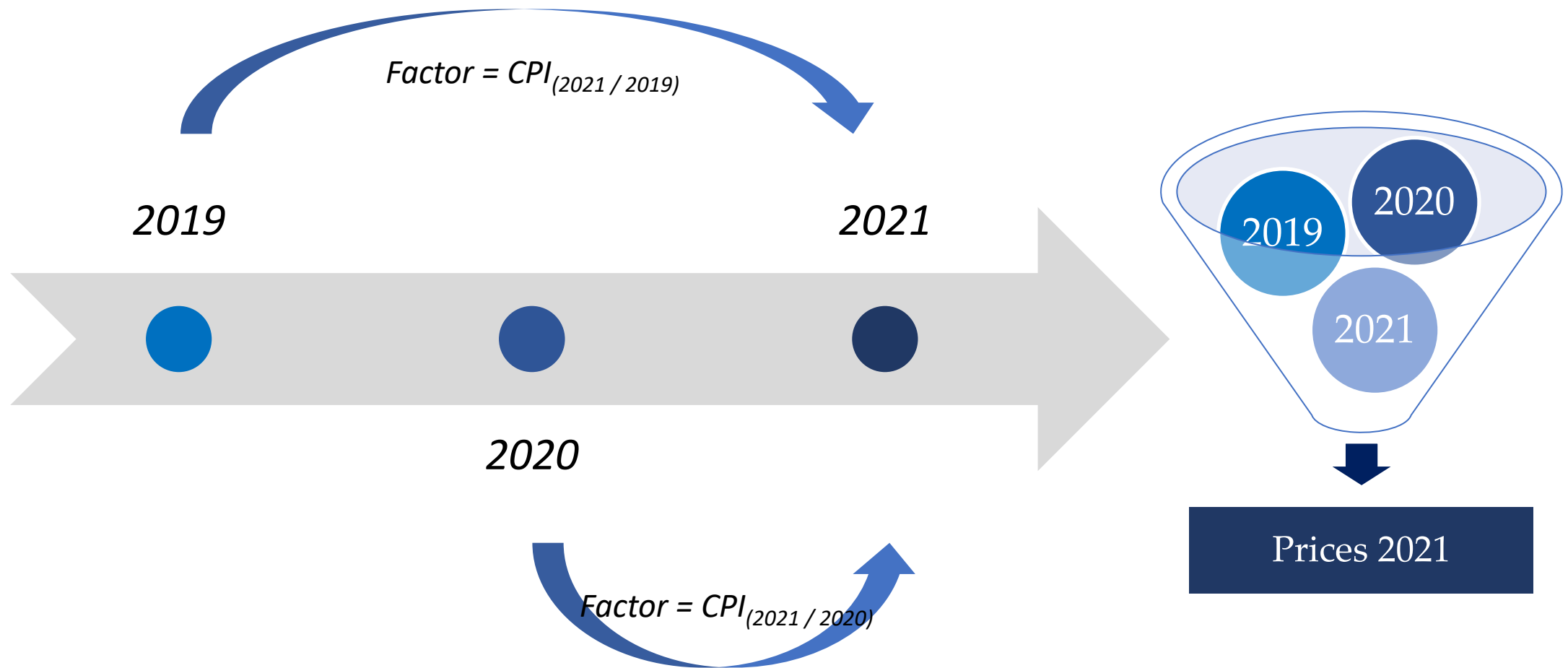
- For this 2021 cycle, there are 33 economies participating, however, we have been in contact with CARICOM and it would be possible to include at least 1 more country (CYM).
- From CPI it is possible to include 2 or 3 more countries selecting overlap items between ICP and CPI (BHS, SXM and BRB).



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Price extrapolation process



Made with the CPIs at the highest level of detail.

The CPI at the most detailed level available provided by countries was used to calculate factor in line with the item.



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Workshops and meetings held since 2021

Workshop / meeting	Main purpose
Regional workshop of the ICP 2021 cycle Machinery and Equipment Survey. January 25 – 28, 2022. 94 participants, 29 countries and 5 organizations.	Overview of Machinery and Equipment Survey in 2021 Cycle. Item Lists and Data Requirements. Lessons from the 2017 ICP.
Technical meeting on validation of prices of household consumption expenditure. September 29 – 30, 2021. 67 participants, 30 countries and 2 organizations.	Inter-economy validation for the Q1 of prices for household consumption expenditure.
Technical meeting on Construction Survey of the International Comparison Program (ICP), 2021 Cycle. July 21 – 22, 2021. 98 participants, 29 countries and 4 organizations.	Overview of Construction and Civil Engineering Survey in 2021 Cycle. Item Lists and Data Requirements for ICP Construction Surveys in Latin America and the Caribbean. Lessons from the 2017 ICP Construction Survey.



Workshops and meetings held since 2021

Workshop / meeting	Main purpose
<p>Technical meeting on national accounts data requirements for the International Comparison Program (ICP), Cycle 2021 - the Caribbean. May 26 and 31, 2021. 60 participants, 30 countries and 5 organizations.</p>	<p>Status of the ICP at global level - Schedule of Latin America and Caribbean activities. ICP National accounts requirements in the 2021 Cycle National accounts data in Latin America and the Caribbean. National accounts statistical challenges posed by the COVID-19 pandemic.</p>
<p>Technical Meeting on Special Surveys of the International Comparison Program (ICP), Cycle 2021. March 23 and 25, 2021. 80 participants, 33 countries and 3 organizations.</p>	<p>Status of the ICP at the global level - Schedule of LAC activities. Survey on Private Education 2021 Cycle. Survey on Housing Rental and Housing Volume 2021 Cycle.</p>



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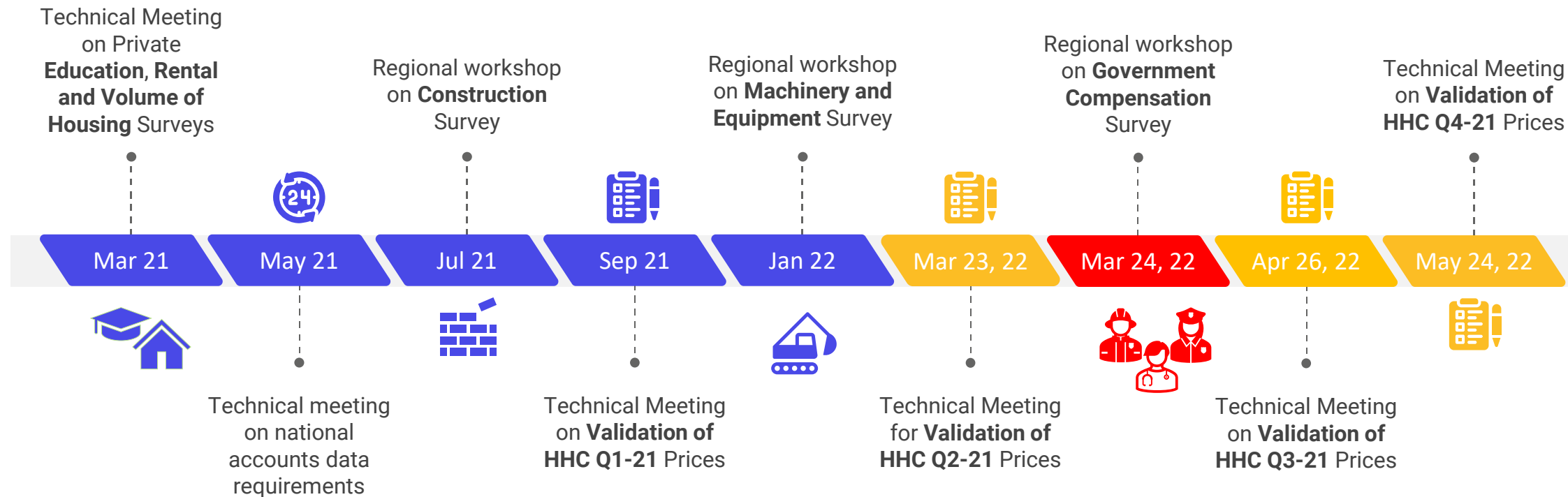
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Next workshops and technical meetings on data validation

Workshop / meeting	Main purpose
Regional workshop of the ICP 2021 cycle Government Compensation Survey. March 24.	Overview of Government Compensation Survey in 2021 Cycle. Item Lists and Data Requirements. Lessons from the 2017 ICP.
Second Technical Meeting for Validation of Household Consumption Expenditure Prices for 2021 Cycle. 2022, March 22-23.	Inter – economy validation of prices for Q2 of household consumption expenditure.
Third Technical Meeting for Validation of Household Consumption Expenditure Prices for 2021 Cycle. 2022, April.	Inter – economy validation of prices for Q3 of household consumption expenditure.
Fourth Technical Meeting for Validation of Household Consumption Expenditure Prices for 2021 Cycle. 2022, May.	Inter – economy validation of prices for Q4 of household consumption expenditure.



Workshop and meeting summary



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Country data collection timetable

Data collection	Q1-21	Q2-21	Q3-21	Q4-21	Q1-22	Q2-22	Q3-22	Q4-22
Household Consumption								
Private Education (Feb-Dec)								
Private Education (Sep-Jun)								
Rents								
Housing Volume								
Machinery and Equipment ^{1/}								
Construction								
Government compensation								
MORES	M17	M18-20			M21			
Population	P17	P18-20			P21			
CPI, Deflators, Exchange rates								

^{1/} We have extended the data collection period.



Next steps

- Validation process: Intra-economy and Inter-Economy Validation of Household Consumption for HHC, MORES and other Special Surveys.
- Technical meetings on validation.
- Capacity building activities:
 - Workshops.
 - Technical Assistance on National Accounts (MORES) and Special Surveys.



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Risk assessment

- Financial and human resource constraints.
 - Bonaire.
- Challenges of COVID-19 on statistical work.
 - Lockdown and mobility restriction.
- Conduct of Census Round in the Caribbean región (Barbados, Bahamas).
- Natural disasters in LAC countries (Haiti, Saint Vincent and the Grenadines).
- Delay in data submission from Caribbean countries, overlapping of census tasks and ICP implementation (April-May 2022).
- Delay in data submission from LAC countries due to staff changes.



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Thank you



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