

THE WORLD BANK GROUP ARCHIVES

PUBLIC DISCLOSURE AUTHORIZED

Folder Title: President Wolfensohn - Briefing Book for President's Meetings and Events - Multilateral Investment Guarantee Agency [MIGA] Recapitalization - May 28, 1997

Folder ID: 30487917

Series: Meeting and event briefing materials

Dates: 05/22/1997 – 05/28/1997

Subfonds: Records of President James D. Wolfensohn

Fonds: Records of the Office of the President

ISAD Reference Code: WB IBRD/IDA EXC-13-10

Digitized: 07/25/2025

To cite materials from this archival folder, please follow the following format:
[Descriptive name of item], [Folder Title], Folder ID [Folder ID], ISAD(G) Reference Code [Reference Code], [Each Level Label as applicable], World Bank Group Archives, Washington, D.C., United States.

The records in this folder were created or received by The World Bank in the course of its business.

The records that were created by the staff of The World Bank are subject to the Bank's copyright.

Please refer to <http://www.worldbank.org/terms-of-use-earchives> for full copyright terms of use and disclaimers.



THE WORLD BANK

Washington, D.C.

© International Bank for Reconstruction and Development / International Development Association or

The World Bank

1818 H Street NW

Washington DC 20433

Telephone: 202-473-1000

Internet: www.worldbank.org

PUBLIC DISCLOSURE AUTHORIZED

Meeting: MIGA's Recapitalization
Wednesday, May 28, 1997
3:00 - 3:45 p.m.
MC 11-127 Conference Room

The World Bank Group
Archives



30487917

R2002-036 Other #: 37 Box #: 186487B

President Wolfensohn - Briefings Books for Presidents Meetings - Meeting Materials
Multilateral Investment Guarantee Agency [MIGA] Recapitalization - May 28, 1997

**DECLASSIFIED
WITH RESTRICTIONS**
WBG Archives

Archive Management for the President's Office

Document Log

Reference # : Archive-01433

12/85

Edit

Print

A. CLASSIFICATION



Meeting Material



Trips



Speeches



Annual Meetings



Corporate Management



Communications with Staff



Phone Logs



Calendar



Press Clippings/Photos



JDW Transcripts



Social Events



Other

B. SUBJECT: MEETING: MIGA'S RECAPITALIZATION (B) (N)
VENUE: MC-11-127 (CONF. RM.)
IN ATTENDANCE: JDW, IIDA, FRANK, SCRIMGEOUR, DODERO, CONRAD, HANY
(B) IIDA'S MEMO OF MAY 12 // * ANY ADDITIONAL - DUE: FRIDAY, MAY 23
EXC: HA // ALI (5/20)
Brief Includes Memo to Mr. Wolfensohn from Akira Iida - May 22, 1997, entitled, "MIGA Recapitalization: Strategy & Analysis" and tabs:
- Strategic Plan for Recapitalization
- Analysis of Recapitalization Feasibility

DATE: 05/28/97

C. VPU

Corporate



CTR



EXT



LEG



MPS



OED



SEC/Board



TRE

Regional



AFR



EAP



ECA



LAC



MNA



SAS

Central



CFS



DEC



ESD



FPD



FPR



HRO

Affiliates



GEF



ICSID



IFC



Inspection Panel



Kennedy Center



MIGA

D. EXTERNAL PARTNER



IMF



UN



MDB/Other IO



NGO



Private Sector



Part I



Part II



Other

E. COMMENTS:

File Location ☒ EXC ☐ IISC ☒ Archives	Cleared By Hany Assaad	Date: 05/28/97
--	----------------------------------	--------------------------

 [View Update History](#)

But The Income Outlook Needs To Be Set In The Context Of Demands On Income

Overall IBRD Net Income Outlook

(\$ million)

	<u>FY96</u>	<u>FY97</u>	<u>FY98</u>	<u>FY99</u>
Reported Net Income	1,187	1,226	1,093	944
Allocation to Reserves	0	[300]	[300]	[300]
Prefunding of Interest Waiver	250	0	0	0
Available Income	937	926	793	644
Transfer to IDA	300	[310]	[365]	[355]
Transfer to HIPC Trust Fund	0	[250]	[250]	[250]
Remainder to Surplus	627	366	178	39
Surplus Account				
Balance as of End of Previous Fiscal Year	710	537	613	791
Plus: Fiscal year Allocation	627	366	178	39
Subtotal	1,337	903	791	830
Less: Transfer to IDA 11	300			
Set Aside for HIPC Debt Initiative	500			
Trust Fund for Gaza West Bank		90		
Development Grant Facility		[200]		[100]
Balance in Surplus	537	613	791	730

Other potential demands include:

- Adding to reserves to maintain the real equity base;
- Adding to reserves to cover additional loan growth;
- MIGA; and
- IDA Debt Reduction Facility

Note: Bracketed numbers are indicative only



Record Removal Notice

File Title President Wolfensohn - Briefing Books for Presidents Meetings - Meeting Materials - Multilateral Investment Guarantee Agency [MIGA] Recapitalization - May 28, 1997		Barcode No. 30487917		
Document Date May 22, 1997	Document Type Memorandum			
Correspondents / Participants To: Mr. James D. Wolfensohn, EXC From: Akira Iida, EVP, MIGA				
Subject / Title MIGA Recapitalization: Strategy & Analysis				
Exception(s) Information Provided by Member Countries or Third Parties in Confidence				
Additional Comments		The item(s) identified above has/have been removed in accordance with The World Bank Policy on Access to Information or other disclosure policies of the World Bank Group. <table border="1"><tr><td>Withdrawn by Diego Hernández</td><td>Date June 6, 2025</td></tr></table>	Withdrawn by Diego Hernández	Date June 6, 2025
Withdrawn by Diego Hernández	Date June 6, 2025			