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THE WORLD BANK

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President Wolfensohn - Briefings Books for Presidents Meetings - Meeting Materia Breakfast Meeting - Speaking Engagement - INFO 1997 - February 26, 1997

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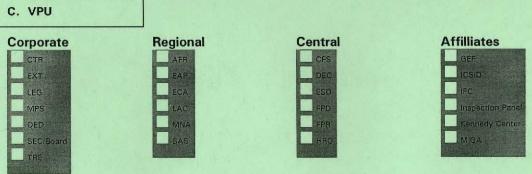
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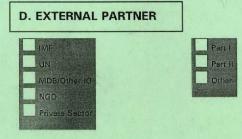
Document Log

Reference # : Archive-01589



Edit	Print	
A. CLASSIFICATION		
Meeting Material Tribs Speeches	Annual Meetings Phone Logs Corporate Management Calendar Communications with Staff Press Clippings/Ph	JDW Transcripts Social Events Others
// JDW TO MAKE REMAVENUE: RITZ-CARLTON CONTACT: CARLA @ 8 PROGRAM: 15-20 MINUTES: JDW FOLLOWED BY: ROUND (B) 2/12 - ITEM COPIED 2/12 - ALI FAXED JDW 2/11- JDW AGREED TO EXC: JDW (CAROLINE) Brief includes: - "Remarks to INFO '97'- Background Note from	HOTEL, WASHINGTON D.C. B7-0979 // FAX: 887-0988 TO SPEAK TABLE DISCUSSION AND Q&A PERIOD TO CAROLINE FOR SPEAKING POINTS, IF ANY S BIO TO KEMPER THIS WITH MORTY DAVIS BY PHONE FROM AFRICA	DATE: 02/26/97
C. VPU		





E. COMMENTS:

File Location EXC IISC Archives	Cleared By Caroline Anstey	Date: 07/23/97
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∥View Update History

Remarks to INFO'97

Mr. Wolfensohn:

I attach numbers/talking points for your Info'97 breakfast. I also attach the guest list - (apparently they have a record number coming). Given the composition of the group I think you should focus on why development matters (Bankers Club), the importance of IDA and US leadership and the changes you are making at the Bank.

You will speak informally and off-the record for 20-25 minutes, followed by a round table-discussion. As you will see from the guest list there is a strong media representation.

Caroline

2/24



James D. Wolfensohn Breakfast with INFO97, Ritz-Carlton, Wednesday February 26th

Why Development Matters

 Between 1991 and 1996 developing countries accounted for half of the growth in global GDP and 40% of the growth in world trade. The Bank estimates that by the year 2010 they will consume 40% of all goods and services the world produces.

Developing countries are now the engine of global growth and that isn't going to stop.

- The Bank expects that developing countries will continue to grow at an average rate of 5-6% a year into the next century, double that of the major industrial economies.
- By the year 2030, 3 billion people will have been added to the world's population, with 90% of the increase coming in today's developing countries, forming immense markets.

What's in it for the U.S.?

- Over the last 8 years, US exports to developing countries have more than doubled from \$91 billion in 1987 to more than \$191 billion in 1995.
- Developing countries are the fastest growing US export market. Today they
 represent about 42% of total US exports. Last year alone, US export to the 79
 countries eligible for IDA came to about \$26 billion.
- According to the U.S. Treasury, exports to markets where the World Bank or regional banks operate are responsible for creating or sustaining nearly 4 million U.S. jobs each year.

But this isn't just about economics.....

Stability/Security

- Low income countries make up 56% of the world's population but have less than 5% of the world's income.
- And inequalities between rich and poor *countries* are growing between 1960 and 1990 the incomes of the richest 20 percent grew three times faster that the incomes of the poorest 20 percent. As a result the share in global incomes of the poorest 20 percent of the world's population has fallen from 2.3% to 1.4%.
- Over the past decade, half the world's low income countries have experienced conflict in some form.

- At the root of many of these conflicts lie poverty and inequality, and they pose an enormous threat to global stability in the next century.
- Many of these conflicts spill across national borders Rwanda, Burundi,
 Zaire.
- And even if conflict doesn't spill over militarily, its spills in other ways Between 1985 and 1995 the number of refugees has doubled to now stand at
 over 30 million.
- Take Bosnia, a country of 4 million people of whom 2 million are displaced, 350,000 living in Germany, a major drain on that country.

Quality of Life

- Increasingly we live in a borderless world:
- Carbon emissions (emissions have grown by nearly 200 tons since 1990, reaching a record high of 6.3 billion tons of carbon in 1995 a 3% increase in 5 years and despite the fact that to date 159 countries have ratified the UN Framework Convention on Climate Change),
- HIV infection (16 million to date worldwide; by the end of this century 7 million cases of HIV positivity in India.

Vital importance of IDA

- Enormous potential for the private sector, but 75% of the \$230 billion in private capital flows going to just 12 countries; 140 of the 166 developing countries account for less than 5% of all private capital flows to developing countries.
- Over the last three years Sub Saharan Africa (excluding South Africa) received only about 1% of total private capital flows.
- IDA vital for getting countries to a point where they can begin to attract private capital capacity building, regulatory and legal reform, investments in people.
- US arrears vitally important or will lose the Europeans no room for deals this time.

Money down the rat hole?

- Increasing number of studies point to the effectiveness of development assistance in a good policy environment.
- Countries that have achieved a good policy environment and received significant amounts of aid in recent years - Bolivia, Botswana, El Salvador, Honduras, Mali and Uganda - have grown faster than would have been predicted by their policies alone. In a bad policy environment aid has no impact on growth at all - Tanzania and Zambia.

 Bilateral aid traditionally hasn't been tied to macroeconomic conditions - IDA scores well in this regard.

Changes at the Bank

- Bank central to filling the development gap creating an enabling environment; catalyzing private investment guarantees...; banking reform..... But need for changes:
- The Compact average net cost of \$125 a year for FY98-99; after FY99 budget expenditures projected to decline should be only about 3% above current level by FY01.
- Paid for out of the Bank's net income not from taxpayer money.
- None of the funds appropriated for IDA will be used to pay for the renewal activities.
- Impact greater development effectiveness
- Cost effectiveness review
- World class knowledge management system: external use potential of new technology to allow Africa to skip a developmental generation; but also increased dangers of falling behind (young Africans in the 1800s, while rest of the world in the 21st century).

Need for American leadership

- Economic, social and political rationale.
- Need to widen the national security debate to take a broader and longer term view of stability/security.
- If to assert American leadership, can't be pennywise.

C. Anstey 2/24/97

INFO '97

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Washington, D.C. 20036
(202) 887-0979

fax (202) 887-0988

February 12, 1997

Mr. James Wolfensohn President, The World Bank 1818 H Street Washington, DC 20433

Dear Mr. Wolfensohn:

Morty Davis and I would like to invite you to be a speaker at an upcoming INFO '97 breakfast. I am the president and founder of the breakfast series which is a collection of senior representatives from industry, government and the media. The group meets to converse with our guest speaker and discuss pertinent issues.

The breakfasts are small, collegial groups limited to about 30 guests. We meet at The Ritz-Carlton in Washington, D.C. from 8:00 a.m. to 9:30 a.m. You will speak informally (and off the record) for 15-20 minutes, then a roundtable discussion takes place and you would have the opportunity to answer questions and listen to other viewpoints. The conversations are always high spirited, interesting and fun.

Regular attendees include senior media people such as David Broder, Morton Kondracke and Judy Woodruff. Other guests include business leaders in the Washington and New York communities.

Some of our past speakers have included Majority Leader Trent Lott, House Speaker Newt Gingrich, Supreme Court Justice Anthony Scalia, Former Chairman of the Republican National Committee, Haley Barbour, Senator Don Nickels, Democratic Leader Tom Daschle, Secretary Robert Reich and Humorist Art Buchwald to name a few.

We would love to have you join our group. Currently, we are scheduling the breakfast for February 26th. You would be such a highlight to the INFO series -- please give this your thoughtful consideration.

Sincerely,

Coach Kathy Kemper

INFO Offices 202-887-0979 202-887-0988 fax

AGENDA for INFO '97

FEBRUARY 26, 1997

THE RITZ-CARLTON, WASHINGTON, D.C. The Terrace Room 2100 Massachusetts Avenue, N.W.

8:00 am	Arrival of guests, informal mingling, coffee
8:20 am	Sit down to breakfast
8:30-8:40 am	 Coach Kemper brief introduction of INFO '97 concept Guests introduce themselves Morty Davis introduces James Wolfensohn Breakfast is served
8:40-9:15 am	Mr. Wolfensohn's remarks
9:15-9:30 am	Discussion
9:30 am	Departure

^{**}All conversations unless otherwise noted are "off the record"

INFO '97 February 26, 1997 GUEST SPEAKER, JAMES WOLFENSOHN

Ambassador Adam

Embassy of Belgium

Caroline Anstey

The World Bank

Sam Bamieh

Chairman, American Intertrade Group, Inc. President and CEO, Sarah Lee Knit Products

Kirk Beaudin Martin Bell

Vice Chair & General Counsel, D.H. Blair Investment Banking Corp.

Carley Bergmeister

Senior Systems Analyst, InterAmerican Development Bank

Bret Berlin

ICF Kaiser International, Inc.
President, Bonner & Associates

Jack Bonner
Lyndon Boozer

Special Assistant to the Director, FCC

Kathleen Celz

Executive Director, National Association of Service Conservation Corps

Jennifer Cichy Jerry Cook J. Morton Davis Albert Eisele Director of Special Events, Cystic Fibrosis Foundation
Director of Government Relations, Sarah Lee Knit Products
Chairman, D.H. Blair Investment Banking Corporation
Editor, The Hill; Managing Director, Cornerstone Associates

Wilson Golden James Gaffigan Assistant to the Chairman, ICF Kaiser International, Inc.
Vice President, Government Affairs, Hotel & Motel Association

Fred Graefe

Baker & Hostetler

Cynthia Hart Holidae Hayes Senior International Finance Coordinator, Siemens Corporation

Counsel for the U.S. Senate & Banking Commission

Leonard Katz

Vice President, D.H. Blair Investment Banking Corporation

Geoff Kemp

Nixon for Peace & Freedom

Coach Kathy Kemper

President, Kathy Kemper & Company; Founder, INFO

Morton Kondrake Joel Klein Peter Linquiti Roll Call; The McLaughlin Group"
Acting Assistant Attorney General
Senior Vice President, ICF Kaiser

Gail Lione

General Counsel, US News & World Report

Jodi Marten Arthur Mathews Attorney, Department of Justice, INS Partner, Wilmer, Cutler & Pickering

Michael Mosetig

Senior Producer, "The News Hour with Jim Lehrer."

Guillermo Morales-Rupert

Vice President, Kathy Kemper & Company

Anna Nardone

Partner, Rainmaker Events

Tricia Novak-Canzeri

President & CEO, The Canzeri Group

John Olson Norm Ornstein Vice President, Barnes, Morris, Pardo & Foster Resident Scholar, American Enterprise Institute

Frank Pietranton

President, Pier Associates

Marci Robinson Steve Roberts President, Robinson Communications
Syndicated Columnist, New York Daily News

Christopher Schiavone

President, RCR Golf Management Incorporated

Philip Smith

Chairman, Philip Smith Company

Tom Scully Judy Terra President, Federation of American Health Systems Co-Founder of American Art Museums in Chicago and Giverny, France

Brian Wasserman

CFO, D.H. Blair, Investment Banking Corporation

Ronny Webb LaDane Williamson Vice President, ICF Kaiser International, Inc.

Tony Wilson

North Carolina Golf Course & Real Estate Owner/Developer Assistant to the Chairman, American Intertrade Group, Inc.

John Wohlstetter Vice President, GTE Corporation