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A. CLASSIFICATION

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B. SUBJECT: BREAKFAST MEETING/SPEAKING ENGAGEMENT: INFO `97 // JDW TO MAKE REMARKS // (B) VENUE: RITZ-CARLTON HOTEL, WASHINGTON D.C. CONTACT: CARLA @ 887-0979 // FAX: 887-0988 PROGRAM: 15-20 MINUTES: JDW TO SPEAK FOLLOWED BY: ROUNDTABLE DISCUSSION AND Q&A PERIOD (B) 2/12 - ITEM COPIED TO CAROLINE FOR SPEAKING POINTS, IF ANY 2/12 - ALI FAXED JDW'S BIO TO KEMPER 2/11- JDW AGREED TO THIS WITH MORTY DAVIS BY PHONE FROM AFRICA EXC: JDW (CAROLINE) // ALI (2/12) Brief includes: - "Remarks to INFO '97" from Caroline Anstey, dated 2/24/97 - Background Note from Caroline Anstey, dated 2/24/97 - Letter to Mr. Wolfensohn from Kathy Kemper, dated February 12, 1997 - Agenda for INFO '97 - List of Attendees	**DATE:** 02/26/97

C. VPU

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- [ ] AFR
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- [ ] CFS
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- [ ] FPR
- [ ] HRO

Affilliates

- [ ] GEF
- [ ] ICSID
- [ ] IFC
- [ ] Inspection Panel
- [ ] Kennedy Center
- [ ] MIGA

D. EXTERNAL PARTNER

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E. COMMENTS:

File Location	Cleared By	Date:
☒ EXC ☐ IISC ☒ Archives	Caroline Anstey	07/23/97

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Remarks to INFO'97

Mr. Wolfensohn:

I attach numbers/talking points for your Info'97 breakfast. I also attach the guest list - (apparently they have a record number coming). Given the composition of the group I think you should focus on why development matters (Bankers Club), the importance of IDA and US leadership and the changes you are making at the Bank.

You will speak informally and off-the record for 20-25 minutes, followed by a round table discussion. As you will see from the guest list there is a strong media representation.

Caroline
2/24

R

James D. Wolfensohn
Breakfast with INFO97,
Ritz-Carlton, Wednesday February 26th

Why Development Matters

- Between 1991 and 1996 developing countries accounted for half of the growth in global GDP and 40% of the growth in world trade. The Bank estimates that by the year 2010 they will consume 40% of all goods and services the world produces.

Developing countries are now the engine of global growth and that isn't going to stop.

- The Bank expects that developing countries will continue to grow at an average rate of 5-6% a year into the next century, double that of the major industrial economies.
- By the year 2030, 3 billion people will have been added to the world's population, with 90% of the increase coming in today's developing countries, forming immense markets.

What's in it for the U.S.?

- Over the last 8 years, US exports to developing countries have more than doubled - from $91 billion in 1987 to more than $191 billion in 1995.
- Developing countries are the fastest growing US export market. Today they represent about 42% of total US exports. Last year alone, US export to the 79 countries eligible for IDA came to about $26 billion.
- According to the U.S. Treasury, exports to markets where the World Bank or regional banks operate are responsible for creating or sustaining nearly 4 million U.S. jobs each year.

But this isn't just about economics......

Stability/Security

- Low income countries make up 56% of the world's population but have less than 5% of the world's income.
- And inequalities between rich and poor *countries* are growing - between 1960 and 1990 the incomes of the richest 20 percent grew three times faster that the incomes of the poorest 20 percent. As a result the share in global incomes of the poorest 20 percent of the world's population has fallen from 2.3% to 1.4%.
- Over the past decade, half the world's low income countries have experienced conflict in some form.

- At the root of many of these conflicts lie poverty and inequality, and they pose an enormous threat to global stability in the next century.
- Many of these conflicts spill across national borders - Rwanda, Burundi, Zaire.
- And even if conflict doesn't spill over militarily, its spills in other ways - Between 1985 and 1995 the number of refugees has doubled to now stand at over 30 million.
- Take Bosnia, a country of 4 million people of whom 2 million are displaced, 350,000 living in Germany, a major drain on that country.

Quality of Life

- Increasingly we live in a borderless world:
- Carbon emissions (emissions have grown by nearly 200 tons since 1990, reaching a record high of 6.3 billion tons of carbon in 1995 - a 3% increase in 5 years and despite the fact that to date 159 countries have ratified the UN Framework Convention on Climate Change),
- HIV infection (16 million to date worldwide; by the end of this century - 7 million cases of HIV positivity in India.

Vital importance of IDA

- Enormous potential for the private sector, but 75% of the $230 billion in private capital flows going to just 12 countries; 140 of the 166 developing countries account for less than 5% of all private capital flows to developing countries.
- Over the last three years Sub Saharan Africa (excluding South Africa) received only about 1% of total private capital flows.
- IDA vital for getting countries to a point where they can begin to attract private capital - capacity building, regulatory and legal reform, investments in people.
- US arrears vitally important or will lose the Europeans - no room for deals this time.

Money down the rat hole?

- Increasing number of studies point to the effectiveness of development assistance in a good policy environment.
- Countries that have achieved a good policy environment and received significant amounts of aid in recent years - Bolivia, Botswana, El Salvador, Honduras, Mali and Uganda - have grown faster than would have been predicted by their policies alone. In a bad policy environment aid has no impact on growth at all - Tanzania and Zambia.

- Bilateral aid traditionally hasn't been tied to macroeconomic conditions - IDA scores well in this regard.

Changes at the Bank

- Bank central to filling the development gap - creating an enabling environment; catalyzing private investment - guarantees...; banking reform..... But need for changes:
- The Compact - average net cost of $125 a year for FY98-99; after FY99 budget expenditures projected to decline - should be only about 3% above current level by FY01.
- Paid for out of the Bank's net income - *not from taxpayer money.*
- None of the funds appropriated for IDA will be used to pay for the renewal activities.
- Impact - greater development effectiveness
- Cost effectiveness review
- World class knowledge management system: - external use - potential of new technology to allow Africa to skip a developmental generation; but also increased dangers of falling behind (young Africans in the 1800s, while rest of the world in the 21st century).

Need for American leadership

- Economic, social and political rationale.
- Need to widen the national security debate to take a broader and longer term view of stability/security.
- If to assert American leadership, can't be pennywise.

C. Anstey
2/24/97

2/12.

Caroline
Remarks prep.

INFO '97
Coach Kathy Kemper
Washington Square Building, Suite 1250
1050 Connecticut Avenue, NW
Washington, D.C. 20036
(202) 887-0979
fax (202) 887-0988

URGENT

JDW agreed to do this.

February 12, 1997

Mr. James Wolfensohn
President, The World Bank
1818 H Street
Washington, DC 20433

Dear Mr. Wolfensohn:

Morty Davis and I would like to invite you to be a speaker at an upcoming INFO '97 breakfast. I am the president and founder of the breakfast series which is a collection of senior representatives from industry, government and the media. The group meets to converse with our guest speaker and discuss pertinent issues.

The breakfasts are small, collegial groups limited to about 30 guests. We meet at The Ritz-Carlton in Washington, D.C. from 8:00 a.m. to 9:30 a.m. You will speak informally (and off the record) for 15-20 minutes, then a roundtable discussion takes place and you would have the opportunity to answer questions and listen to other viewpoints. The conversations are always high spirited, interesting and fun.

Regular attendees include senior media people such as David Broder, Morton Kondracke and Judy Woodruff. Other guests include business leaders in the Washington and New York communities.

Some of our past speakers have included Majority Leader Trent Lott, House Speaker Newt Gingrich, Supreme Court Justice Anthony Scalia, Former Chairman of the Republican National Committee, Haley Barbour, Senator Don Nickels, Democratic Leader Tom Daschle, Secretary Robert Reich and Humorist Art Buchwald to name a few.

We would love to have you join our group. Currently, we are scheduling the breakfast for February 26th. You would be such a highlight to the INFO series -- please give this your thoughtful consideration.

Sincerely,

Coach K.

Coach Kathy Kemper

AGENDA
for
INFO '97

FEBRUARY 26, 1997

THE RITZ-CARLTON, WASHINGTON, D.C.
The Terrace Room
2100 Massachusetts Avenue, N.W.

8:00 am	Arrival of guests, informal mingling, coffee
8:20 am	Sit down to breakfast
8:30-8:40 am	· Coach Kemper -- brief introduction of INFO '97 concept · Guests introduce themselves · Morty Davis introduces James Wolfensohn · Breakfast is served
8:40-9:15 am	Mr. Wolfensohn's remarks
9:15-9:30 am	Discussion
9:30 am	Departure

**All conversations unless otherwise noted are "off the record"

INFO '97
February 26, 1997
GUEST SPEAKER, JAMES WOLFENSOHN

Ambassador Adam	Embassy of Belgium
Caroline Anstey	The World Bank
Sam Bamieh	Chairman, American Intertrade Group, Inc.
Kirk Beaudin	President and CEO, Sarah Lee Knit Products
Martin Bell	Vice Chair & General Counsel, D.H. Blair Investment Banking Corp.
Carley Bergmeister	Senior Systems Analyst, InterAmerican Development Bank
Bret Berlin	ICF Kaiser International, Inc.
Jack Bonner	President, Bonner & Associates
Lyndon Boozer	Special Assistant to the Director, FCC
Kathleen Celz	Executive Director, National Association of Service Conservation Corps
Jennifer Cichy	Director of Special Events, Cystic Fibrosis Foundation
Jerry Cook	Director of Government Relations, Sarah Lee Knit Products
J. Morton Davis	Chairman, D.H. Blair Investment Banking Corporation
Albert Eisele	Editor, The Hill; Managing Director, Cornerstone Associates
Wilson Golden	Assistant to the Chairman, ICF Kaiser International, Inc.
James Gaffigan	Vice President, Government Affairs, Hotel & Motel Association
Fred Graefe	Baker & Hostetler
Cynthia Hart	Senior International Finance Coordinator, Siemens Corporation
Holidae Hayes	Counsel for the U.S. Senate & Banking Commission
Leonard Katz	Vice President, D.H. Blair Investment Banking Corporation
Geoff Kemp	Nixon for Peace & Freedom
Coach Kathy Kemper	President, Kathy Kemper & Company; Founder, INFO
Morton Kondrake	Roll Call; The McLaughlin Group"
Joel Klein	Acting Assistant Attorney General
Peter Linquiti	Senior Vice President, ICF Kaiser
Gail Lione	General Counsel, US News & World Report
Jodi Marten	Attorney, Department of Justice, INS
Arthur Mathews	Partner, Wilmer, Cutler & Pickering
Michael Mosetig	Senior Producer, "The News Hour with Jim Lehrer."
Guillermo Morales-Rupert	Vice President, Kathy Kemper & Company
Anna Nardone	Partner, Rainmaker Events
Tricia Novak-Canzeri	President & CEO, The Canzeri Group
John Olson	Vice President, Barnes, Morris, Pardo & Foster
Norm Ornstein	Resident Scholar, American Enterprise Institute
Frank Pietranton	President, Pier Associates
Marci Robinson	President, Robinson Communications
Steve Roberts	Syndicated Columnist, New York Daily News
Christopher Schiavone	President, RCR Golf Management Incorporated
Philip Smith	Chairman, Philip Smith Company
Tom Scully	President, Federation of American Health Systems
Judy Terra	Co-Founder of American Art Museums in Chicago and Giverny, France
Brian Wasserman	CFO, D.H. Blair, Investment Banking Corporation
Ronny Webb	Vice President, ICF Kaiser International, Inc.
LaDane Williamson	North Carolina Golf Course & Real Estate Owner/Developer
Tony Wilson	Assistant to the Chairman, American Intertrade Group, Inc.
John Wohlstetter	Vice President, GTE Corporation