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A. CLASSIFICATION

- ☒ Meeting Material
- ☐ Trips
- ☒ Speeches

- ☐ Annual Meetings
- ☐ Corporate Management
- ☐ Communications with Staff

- ☐ Phone Logs
- ☐ Calendar
- ☐ Press Clippings/Photos

- ☐ JDW Transcripts
- ☐ Social Events
- ☐ Other

B. SUBJECT: LUNCHEON/SPEAKING ENGAGEMENT: CENTER FOR STRATEGIC AND INTERNATIONAL STUDIES // JDW TO SPEAK // (B) (N) (Confirmed)
VENUE: CSIS BUILDING - 1800 K STREET, NW., B1 LEVEL
CONTACT: MS. BARBARA NORRIS @ 202-775-3222 // FAX: 202-775-3199
PROGRAM:
1:00 P.M. - JDW TO SPEAK
IN ATTENDANCE: JDW, CAROLINE
(B) SPEAKING POINTS - CAROLINE ANSTEY
EXC: JDW // ALI (4/8) (4/11)
Brief Includes:
- Cover note from Caroline Anstey
- Selected Development Facts and Figures
- World at-a-glance
- Regions at-a-glance
- Letter to Mr. Wolfensohn from David M. Abshire of CSIS, dated April 18, 1997
- Advisory Board Meeting List of Participants
- Agenda

DATE: 04/23/97

C. VPU

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- ☐ Private Sector

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- ☐ Part II
- ☐ Other

E. COMMENTS:

File Location ☒ EXC ☐ IISC ☐ Archives	Cleared By Caroline Anstey	Date: 07/07/97
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Address to the CSIS Advisory Board Meeting

Mr. Wolfensohn:

You are due to speak for 20 minutes and then take Q&A. They would like to hear about what you are doing at the Bank and why. I enclose an agenda and guest list. I also enclose a sheet on basic development facts and figures, At a Glance etc.

You will be introduced by Zbig Brzezinski. You will recall that you were also invited to a garden party tomorrow evening at Abshire's home, which you were unable to attend.

A handwritten signature in black ink, appearing to be 'C. Wolfensohn' or similar, with a large loop at the start and a trailing flourish.

Caroline

SELECTED DEVELOPMENT FACTS AND FIGURES

Globalization

- More than 120 countries members of WTO; today global trade totals nearly \$6 trillion per year.
- Financial flows to developing countries in 1996 came to \$230 billion - 5 times official flows.
- Of the \$230 billion, 75% is going to just 12 countries. 140 of the 166 developing countries receive less than 5% of total capital flows. Over the last three years Sub Saharan Africa (excluding South Africa) received only about 1% of total private capital flows.
- In 1996, Sub Saharan Africa received \$11 billion in net private capital flows and less than \$2.6 billion in net foreign direct investment (less than 3% of total FDI to developing countries).

Developing countries are now the engine of global growth and that isn't going to stop.

- Between 1991 and 1996 developing countries accounted for half of the growth in global GDP and 40% of the growth in world trade. The Bank estimates that by the year 2010 they will consume 40% of all goods and services the world produces.
- The Bank expects that developing countries will continue to grow at an average rate of 5-6% a year into the next century, double that of the major industrial economies.
- By the year 2030, 3 billion people will have been added to the world's population, with 93% of the increase coming in today's developing countries, forming immense markets.

Marketization

- Roughly 5 billion people now live in market economies compared with 1 billion a decade ago.
- Today over sixty developing countries have stock markets compared with half that number in 1985.
- The number of domestic companies listed on the stock exchanges of emerging markets more than doubled from around 9,000 in 1985 to nearly 19,500 in 1995.

Democracy, Decentralization and the Rise of Civil Society

- More than half the world's population currently lives under elected governments.

- Sixty-one percent of the world's 191 countries are formal democracies compared with forty-one percent of countries 10 years ago.

End of the Cold War rationale for development assistance

- During the 70s and 80s official assistance grew at real average annual rates of 6.3% and 2.6%, respectively. Since 1990, it has declined at an average annual rate of 2.9%.
- In terms of donor GNP, ODA in 1995 fell to 0.27% on average (weighted), its lowest level in 45 years.

The Persistence of Poverty

- 1.3 billion (23% of the world's population) live on less than \$1 a day - 70% of them women.
- 1.3 billion are without access to safe water
- 40,000 people die every day because of hunger-related diseases
- 50 million children are mentally or physically damaged because of improper or inadequate nutrition
- 8 million people die each year from easily preventable diseases.
- 130 million children don't go to primary school (80% of them girls).
- Population growth adding close to 100 million people each year - 93% in developing countries. At this pace global food production will need to double over the next generation.

Disparities in Performance

- East Asia has enjoyed real per capita growth between 1991-95 of 8.7% compared with -1.4% for Sub Saharan Africa, or -6.5% for ECA
- ECA has negligible illiteracy rates amongst those over the age of 15 compared with 50% in South Asia, and 43% in Sub Saharan Africa.
- The share of population living below \$1 a day is 4.4% in MENA compared with 44% in South Asia and 24% in LAC.
- Density of phone lines in Sub-Saharan Africa is a third of East Asia, a sixth of MENA, a sixth of that in FSU.

Inequality

- Low income countries make up 56% of the world's population but have less than 5% of the world's income.
- And inequalities between rich and poor countries are growing - between 1960 and 1990 the incomes of the richest 20 percent grew three times faster than the incomes of the poorest 20 percent. As a result the share in global incomes of the poorest 20 percent of the world's population has fallen from 2.3% to 1.4%.

Security

- Over the last decade more than half of the world's low-income countries have experienced conflict; of these countries, 30 % have had more than 1/10 of the population displaced; and in a further 10 countries, more than 40% of the population has been displaced.
- Between 1985 and 1995 the number of refugees has doubled, reaching 30 million.
- Carbon emissions have grown by nearly 200 tons since 1990, reaching a record high of 6.3 billion tons of carbon in 1995 - a 3% increase in 5 years and despite the fact that to date 159 countries have ratified the UN Framework Convention on Climate Change.
- To date there are 23 million cases of AIDS worldwide.

C. Anstey

2/5/97

World at a glance

IEC, August 1996

SOCIAL INDICATORS	World	Developing countries	IDA countries	Sub-Saharan Africa	China	India
Population mid-1995 (millions)	5,684	4,782	3,260	589	1,201	929
GNP per capita 1995 (US\$)	4,800	1,110	460	490	620	350
GNP 1995 (billions US\$)	27,287	5,305	1,500	289	745	327
Average annual growth, 1990-95						
Population (%)	1.5	1.7	1.8	2.8	1.1	1.8
Labor force (%)	1.7	1.8	1.9	2.8	1.1	2.1
Most recent estimate (latest year available since 1989)						
Urban population (% of total population)	46	40	29	31	30	27
Life expectancy at birth (years)	67	64	63	52	69	62
Infant mortality (per 1,000 live births)	53	58	65	92	29	68
Access to safe water (% of population)	77	76	75	47	83	85
Illiteracy (% of population age 15+)	25	29	35	43	19	48
Gross primary enrollment (% of school-age population)	104	104	104	71	118	102
KEY ECONOMIC RATIOS						
<i>(%, 1995)</i>						
GDP (billions US\$)	28,403.1	5,306.2	1,405.5	293.8	663.3	329.9
Gross domestic investment/GDP	21.6	26.5	29.7	19.5	40.5	24.2
Exports of goods and non-factor services/GDP	21.4	22.8	20.6	28.6	22.2	12.4
Imports of goods and non-factor services/GDP	20.8	23.3	20.3	31.3	19.5	14.3
Gross domestic savings/GDP	22.1	25.5	30.3	17.2	43.2	22.3
Gross national savings/GDP	22.1 a	22.2	32.3	14.1	42.9	22.6
Current account balance/GDP	-0.2 b	-1.2	0.3	-2.7	2.2	-1.6
Interest payments/GDP	..	1.4	1.2	1.6	0.8	1.3
Total debt/GDP	..	37.8	41.0	73.9	16.7	31.0
Total debt service/exports	..	17.5	15.2	14.7	9.2	25.6
Present value of debt/GDP	..	29.1	33.7	55.5	17.1	23.5
Present value of debt/exports	..	135.0	161.6	190.2	71.2	176.7
LONG-TERM TRENDS						
<i>(average annual growth)</i>						
GDP						
1991-94	1.5	0.9	6.9	0.7	13.2	5.1
1995 estimate	2.8	3.8	7.0	3.8	10.2	4.5
1996-2005 forecast	3.5	5.2	6.7	3.8	8.5	6.0
GDP per capita						
1991-94	-0.1	-0.9	5.1	-2.2	11.9	3.2
1995 estimate	1.4	2.2	5.1	1.1	9.2	2.8
1996-2005 forecast	2.0	3.7	5.0	0.9	7.7	4.1
Inflation (GDP deflator)						
1991-94	4.0	11.5	11.3	9.4	13.0	9.6
1995 estimate	3.2	10.1	12.7	9.7	11.0	8.5
1996-2005 forecast	3.5	8.5	7.6	8.0	6.7	6.3
Exports of goods and non-factor services						
1991-94	5.4 c	7.1	9.9	2.1	16.6	12.7
1995 estimate	8.9 c	11.5	14.8	5.6	18.2	17.6
1996-2005 forecast	6.3	7.4	9.3	4.8	8.6	8.9
Imports of goods and non-factor services						
1991-94	5.4 c	7.0	12.0	2.1	22.7	14.7
1995 estimate	8.9 c	9.3	9.1	10.9	10.8	13.7
1996-2005 forecast	6.3	8.0	10.5	5.5	9.1	6.9
Current account balance (% of GDP)						
1991-94	-0.4 b	-2.2	-1.0	-1.4	0.8	-0.8
1995 estimate	-0.2 b	-1.2	0.3	-2.7	2.2	-1.6
1996-2005 forecast	-0.1 b	-1.5	-1.8	-2.2	-1.2	-2.1
EXTERNAL DEBT and RESOURCE FLOWS						
<i>(billions US\$, 1995)</i>						
Total debt outstanding and disbursed	..	1,999.2	573.3	223.3	110.8	102.3
IBRD	..	111.7	29.6	7.6	7.2	9.8
IDA	..	71.5	66.7	27.9	7.0	17.5
Total debt service	..	215.3	47.0	12.2	15.5	11.9
IBRD	..	19.6	5.0	1.7	0.8	1.7
IDA	..	1.0	1.0	0.3	0.1	0.4
Composition of net resource flows						
Official grants	..	32.9	20.0	11.6	0.3	0.7
Official creditors	..	30.7	11.4	4.4	2.8	1.7
Private creditors	..	42.1	6.8	-0.4	5.4	1.9
Foreign direct investment	..	88.8	43.3	2.2	38.0	1.3
Portfolio equity	..	19.7	3.0	0.2	1.3	1.3

Notes: 1995 estimates are preliminary; figures in italics are for 1994. Data reading 0.0 mean less than half the unit shown. Developing countries are economies which have a 1995 GNP per capita below \$9,386. IDA includes IDA-blend countries. Sub-Saharan Africa includes South Africa. a. Aggregate is set equal to gross domestic savings. b. Aggregate is not zero because of statistical discrepancies. c. World trade growth is computed as the average of export and import growth.

Regions at a glance

IEC, August 1996

SOCIAL INDICATORS	High-income countries	East Asia	Europe & Central Asia	Latin America & Carib.	M. East & North Africa	South Asia	Sub-Saharan Africa
Population mid-1995 (<i>millions</i>)	902	1,709	488	480	273	1,243	589
GNP per capita 1995 (<i>US\$</i>)	24,370	830	2,240	3,300	1,780	350	490
GNP 1995 (<i>billions US\$</i>)	21,982	1,418	1,093	1,584	486	435	289
Average annual growth, 1990-95							
Population (%)	0.7	1.3	0.4	1.8	2.7	1.9	2.8
Labor force (%)	0.8	1.4	0.6	2.4	3.3	2.4	2.8
Most recent estimate (latest year available since 1989)							
Urban population (% of total population)	78	31	66	74	56	26	31
Life expectancy at birth (<i>years</i>)	77	68	68	68	66	61	52
Infant mortality (<i>per 1,000 live births</i>)	7	36	23	41	49	73	92
Access to safe water (% of population)	94	77	..	81	82	81	47
Illiteracy (% of population age 15+)	< 5	17	..	13	39	50	43
Gross primary enrollment (% of school-age population)	104	117	97	110	97	98	71
KEY ECONOMIC RATIOS							
<i>(%, 1995)</i>							
GDP (<i>billions US\$</i>)	23,097.0	1,328.1	1,093.4	1,685.6	462.1	443.2	293.8
Gross domestic investment/GDP	20.5	37.1	24.0	19.8	21.5	23.0	19.5
Exports of goods and non-factor services/GDP	21.1	30.6	24.0	16.6	30.4	14.0	28.6
Imports of goods and non-factor services/GDP	20.2	30.2	22.6	17.1	30.0	16.7	31.3
Gross domestic savings/GDP	21.3	37.7	21.8	19.5	22.0	20.5	17.2
Gross national savings/GDP	19.8	36.7	..	15.4	20.3	20.8	14.1
Current account balance/GDP	0.1	-1.1	-0.6	-1.8	-2.7	-1.9	-2.7
Interest payments/GDP	..	1.2	1.3	1.7	1.3	1.3	1.6
Total debt/GDP	..	30.4	35.5	35.9	47.0	38.1	73.9
Total debt service/exports	..	12.3	15.4	30.3	13.7	24.9	14.7
Present value of debt/GDP	..	28.1	25.1	29.7	29.4	26.6	55.5
Present value of debt/exports	..	95.0	109.1	221.0	89.4	180.6	190.2
LONG-TERM TRENDS							
<i>(average annual growth)</i>							
GDP							
1991-94	1.7	9.7	-9.0	3.6	2.4	3.9	0.7
1995 estimate	2.6	9.2	-0.7	0.9	2.5	5.5	3.8
1996-2005 forecast	3.0	8.1	4.3	3.8	2.9	5.4	3.8
GDP per capita							
1991-94	1.1	8.2	-9.3	1.6	-0.3	1.8	-2.2
1995 estimate	2.0	8.0	-0.8	-0.7	0.1	3.6	1.1
1996-2005 forecast	2.5	7.1	3.7	2.2	0.4	3.7	0.9
Inflation (GDP deflator)							
1991-94	2.7	6.8	54.0	20.0	5.1	10.1	9.4
1995 estimate	2.3	8.6	38.6	11.1	5.9	9.0	9.7
1996-2005 forecast	2.8	5.8	18.1	8.7	6.3	6.4	8.0
Exports of goods and non-factor services							
1991-94	5.6	15.5	-0.4	7.0	3.1	11.5	2.1
1995 estimate	8.6	19.8	10.2	9.0	2.6	14.4	5.6
1996-2005 forecast	6.0	10.7	5.1	6.1	4.1	7.2	4.8
Imports of goods and non-factor services							
1991-94	5.3	17.0	-3.9	12.2	1.1	13.3	2.1
1995 estimate	8.5	16.5	11.0	-3.2	4.4	5.6	10.9
1996-2005 forecast	5.8	11.7	5.9	5.8	5.9	8.0	5.5
Current account balance (% of GDP)							
1991-94	-0.1	-1.6	-1.1	-2.6	-5.7	-1.2	-1.4
1995 estimate	0.1	-1.1	-0.6	-1.8	-2.7	-1.9	-2.7
1996-2005 forecast	0.4	-2.0	-0.5	-1.6	-1.6	-2.3	-2.2
EXTERNAL DEBT and RESOURCE FLOWS							
<i>(billions US\$, 1995)</i>							
Total debt outstanding and disbursed	..	404.3	379.8	607.2	217.0	167.6	223.3
IBRD	..	27.9	15.8	36.4	10.6	13.3	7.6
IDA	..	9.7	0.7	2.2	2.1	29.0	27.9
Total debt service	..	51.7	40.4	72.3	21.7	17.0	12.2
IBRD	..	4.2	2.1	7.6	1.9	2.1	1.7
IDA	..	0.1	0.0	0.0	0.0	0.5	0.3
Composition of net resource flows							
Official grants	..	3.0	7.7	2.5	4.2	2.8	11.6
Official creditors	..	6.5	1.7	12.3	2.1	3.6	4.4
Private creditors	..	19.4	3.3	9.9	4.6	2.5	-0.4
Foreign direct investment	..	52.2	12.5	17.8	2.1	2.0	2.2
Portfolio equity	..	10.0	1.6	6.2	0.1	1.4	0.2

Notes: 1995 estimates are preliminary; figures in italics are for 1994. Data reading 0.0 mean less than half the unit shown. Geographic regions cover developing countries only. Sub-Saharan Africa includes South Africa.



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April 18, 1997

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Mr. James D. Wolfensohn
President
The World Bank
Washington, DC 20433

Dear Jim:

I am delighted that you have agreed to speak at our Advisory Board meeting on April 23 over lunch. The luncheon will be at CSIS, 1800 K Street, NW, in the B-1 level conference room at 1:00 p.m. Barbara Norris, CSIS Liaison to the Advisory Board, is in touch with your staff to work out the logistics.

I hope you and Elaine will join us for the garden party that Carolyn and I are hosting at our home in Old Town Alexandria in honor of our two Advisory Board Cochairmen, Zbig Brzezinski and Carla Hills.

Jim, let me say again, how pleased that Zbig, Carla, and I are that you are able to take the time from your busy schedule to address our group.

With warm regards,

Sincerely yours,

David M. Abshire



Center for Strategic & International Studies
Washington, DC

ADVISORY BOARD MEETING
April 23-24, 1997

THE NEW GLOBAL SECURITY AND ECONOMIC PERSPECTIVES:
CHALLENGES TO THE NEW CONGRESS

Cochairmen:

Zbigniew Brzezinski, Former National Security Adviser and Counselor, CSIS
Carla Hills, Former United States Trade Representative and Chairman and CEO, Hills & Company

List of Participants

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President
CSIS

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City of Louisville

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Mr. Bradley D. Belt (Laura)
Director, Domestic Policy Issues Program
and the Capital Markets Reform Project
CSIS

Dr. Johannes A. Binnendijk
Director
Institute for National Strategic Studies
National Defense University

Mr. William H. Birtcil
Vice President
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Center for Strategic & International Studies
Washington, DC

ADVISORY BOARD MEETING

April 23-24, 1997

**THE NEW GLOBAL SECURITY AND ECONOMIC PERSPECTIVES:
CHALLENGES TO THE NEW CONGRESS**

Cochairmen:

Zbigniew Brzezinski, Former National Security Adviser and Counselor, CSIS
Carla Hills, Former U.S. Trade Representative and Chairman and CEO, Hills & Company

Wednesday, April 23, 1997

CSIS

1800 K Street, N.W.

B1 Level Conference Room

9:30am Registration and Welcome

10:00am Keynote Address

Lawrence H. Summers, Deputy Secretary
U.S. Department of the Treasury

10:45am **NEW GLOBAL SECURITY ISSUES**

The nature of global security issues has changed fundamentally over recent years, with new threats transposed on more familiar challenges. As we mark the 50th anniversary of the 1947 National Security Act, how do we respond to such issues as proliferation of weapons of mass destruction, the explosion of global organized crime, and new cyber-infrastructure vulnerabilities? How can and should we reconfigure our diplomacy in the context of the information age?

Arnaud de Borchgrave, Senior Adviser and Director,
Global Organized Crime Project, CSIS

Barry Fulton, Associate Director, Bureau of Information, USIA
and Director, Diplomacy in the Information Age Project, CSIS

Fred Iklé, Former Undersecretary of Defense for Policy and
Senior Adviser, CSIS

Edward Meyer, Former Chief of Staff, U.S. Army and
Managing Partner, Cilluffo Associates

11:45am

THE NEW GLOBAL ECONOMY: HOW TO ENGAGE CONGRESS

How can and should Congress respond to the rapidly integrating global economic and financial system? Two former congressmen set out their respective visions of the role that Congress can play in meeting the challenges of the 21st century global marketplace—including the challenge of defusing internal financial “time bombs” such as the looming retirement crisis.

Dave McCurdy, Former Congressman, State of Oklahoma and
President, The McCurdy Group

Vin Weber, Former Congressman, State of Minnesota and
Partner, Clark & Weinstock

12:45pm Break

1:00pm Luncheon

Keynote Address

James D. Wolfensohn, President, The World Bank

Presentation of the *Quarter Century Award* to **Leonard Marks**

2:15pm CSIS Overview

David M. Abshire, President, CSIS

THE ROLE OF CITIES AND STATES IN THE NEW GLOBAL ECONOMY

All politics may be local, but cities and states are increasingly taking global views as they plan for the next century. What kinds of strategies are being pursued, and how do those strategies relate to the Congress?

The Honorable Jerry Abramson, Mayor of Louisville, Kentucky

GLOBAL HOTSPOTS

As the world moves towards economic cooperation and integration, there remain several key regions where potential political turmoil or outright conflict may occur. CSIS experts examine four of these important regions where the U.S. maintains important relations.

Asia

Gerrit W. Gong, Freeman Chairholder in China Studies and Director,
Asian Studies Program, CSIS

Bosnia and the Balkans

Janusz Bugajski, Director, East European Studies Project, CSIS

Latin America and Mexico

Georges Fauriol, Director, Americas Program, CSIS
Sidney Weintraub, Simon Chairholder in Political Economy, CSIS

Middle East

Anthony H. Cordesman, Senior Fellow and Codirector,
Middle East Studies Program, CSIS

4:00pm

Adjourn

6:00pm

Buses depart for Abshire Residence from the Sheraton Carlton Hotel, 16th and
K Streets, NW

Abshire Residence**Old Town Alexandria, Virginia****311 South Saint Asaph Street**

6:30pm

Garden Party in honor of Advisory Board Co-Chairmen **Zbigniew Brzezinski** and
Carla Hills

Thursday, April 24, 1997**Sheraton Carlton Hotel, 16th and K Streets, NW****Main Lobby**

7:30am

Vans depart for Capitol Hill