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Folder Title: President Wolfensohn - Briefing Materials for President's Speeches - Speaking Engagement and Award Ceremony - 1996 Business Statesman Award from the Harvard Business School club - June 17, 1997

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Dates: 02/25/1997 - 06/17/1997

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THE WORLD BANK

Washington, D.C.

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The World Bank

1818 H Street NW

Washington DC 20433

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Speaking Engagement & Award Ceremony:
1996 Business Statesman Award from the
Harvard Business School Club

Tuesday, June 17, 1997
6:30 - 8:00 p.m.
Dumbarton Oaks, DC
1703 32nd Street, NW

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WITH RESTRICTIONS
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R2002-036 Other #: 38 Box #: 186488B



President Wolfensohn - Briefings Books for Presidents Meetings - Speeches -
Speaking Engagement and Award Ceremony - 1996 Business Statesman Award fro

Archive Management for the President's Office

Document Log

Reference # : Archive-01499

18-13

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A. CLASSIFICATION

☐	Meeting Material
☐	Trips
☒	Speeches

☐	Annual Meetings
☐	Corporate Management
☐	Communications with Staff

☐	Phone Logs
☐	Calendar
☐	Press Clippings/Photos

☐	JDW Transcripts
☐	Social Events
☐	Other

B. SUBJECT: SPEAKING ENGAGEMENT & AWARD CEREMONY: 1997 BUSINESS STATESMAN AWARD FROM THE HARVARD BUSINESS SCHOOL CLUB (B) (JDW & ERW)
VENUE: DUMBARTON OAKS, D.C., 1703 32ND STREET, N.W.
CONTACT: DAVID GLADSTONE @ 202-331-1112
PROGRAM:
6:30 P.M.: BRIEFING ANNUAL MEETING OF THE CLUB
6:45 P.M.: JDW TO BE INTRODUCED & AWARD PRESENTATION TO BE MADE
APPROX. 7:10 P.M.: JDW TO MAKE REMARKS (10-20 MINUTES)
APPROX. 7:30 P.M. COCKTAIL BUFFET (AT THE ORANGERIE AND GARDENS) TO ACCOMPANY: CAROLINE & ERW
NOTE: 2/4 - COPIED TO JANE TO SEE IF ERW WILL ATTEND // ITEM RESCHEDULED FROM JUNE 2
3/2 - ALI CALLED GLADSTONE AND ADVISED THAT ERW WILL ATTEND (B) REMARKS: BY CAROLINE ANSTEY (COPIED ON 2/4)
EXC: CAROLINE // ALI (1/13)
Brief Includes Note from Caroline Anstey, "1997 Business Statesman of the Year Award" and tabs:
- Talking Points
- Invitation
- Guest List
- Former Recipients

DATE: 06/17/97

C. VPU

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☐	LEG
☐	MPS
☐	OED
☐	SEC/Board
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Regional

☐	AFR
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Central

☐	CFS
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☐	FPD
☐	FPR
☐	HRO

Affiliates

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☐	ICSID
☐	IFC
☐	Inspection Panel
☐	Kennedy Center
☐	MIGA

D. EXTERNAL PARTNER

1997 Business Statesman of the Year Award

Mr. Wolfensohn:

I enclose background correspondence on this award, which you will note is now being given for 1997. They expect over 150 guests - Harvard Business School Alumni - and would like you to speak for 15 minutes after receiving the award on a subject of your choice.

This might be a good opportunity, since these are all graduates of the Business School - to talk about the challenges of renewing/reforming an institution like the Bank to meet the needs of the 21st century; the similarities/differences with change management in other major companies.

I have prepared some draft talking points along those lines. I also enclose a guestlist.

The timetable is as follows:

6.45 - You will be introduced

You will be presented with the award (list of former recipients attached).

Your talk will then be followed by a cocktail buffet.

I have told them you need to leave by 8.00 p.m.


Caroline

Caroline
6/16/97

You will be introduced by George Boddiger,
who you know from The International
Society for Multiple Sclerosis.

C.

James D. Wolfensohn
Remarks to the Alumni of the Harvard Business School
June 17th 1997

The Challenge of Change Management

Harvard Business School Alumni know better than anyone the need for corporate relevancy.

Company after company has been forced to reform to meet the challenges of the 21st century.

The Bank is no exception to this. Shares a good deal in common with a number of well known Harvard Business School studies - Aravind Eye Hospital, (trying to run a non-profit agency on businesslike lines); Nucor - (American steel corporation with total greenfield approach); ABB ("The Art of Being Local Worldwide"); Mrs. Fields - which like ABB shows the key importance of an information system).

But neither is the Bank a private sector company. (Professors on the Executive Development Program have had some difficulties coming up with appropriate parallels).

The Bank finds itself in a peculiar position.

1. Makes no money on its core product.
2. Bad product image (in large part brought on by its own definition of success - 1/3 projects fail).
3. 2 sets of "shareholders" - capital markets for IBRD; taxpayers for IDA.
4. enormous diversity of clients; and erosion of purity of client base (new importance of civil society, NGOs).
5. Changing operating environment and increased number of competitors.
6. End goal unrealizable in the short term? - effect of population growth on poverty reduction

But set against this enormous strengths:

Intellectual strength and commitment of Bank employees

Continued need for Bank services - 3 billion under \$2 a day.

- 130 million kids not in school
- 1.3 no access to clean water
- continued environmental degradation etc.

The Objective of Change:

Central goal is to enhance relevancy by improving development effectiveness.

The Strategy:

1. *Change the business* - the Compact:

- Shift resources to the front line
- focus on a new development agenda - private /financial sector; social development; rural development;
- Leverage knowledge
- Introduce a new product line - Just in time loans;
- Approach development on a country by country basis (multiplicity of different needs - from East Asia to Sub-Saharan Africa; transition economies etc.)

2. *Change the culture*

- Executive training
- decentralization - moving closer to the client
- Returning ownership to governments
- Participation of affected stakeholders - 52 NGO liaison officers
- Partnership - MDBs/bilateral, civil society; private sector; foundations
- Technical excellence/management streams
- Changed HR policy

Will we succeed?

Jury still out. (Keeping HBS in business by writing its next case study). One thing is certain, however, and that is that the stakes are very high.....for this generation but also for our children.

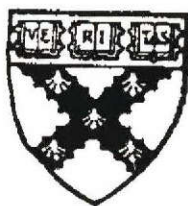
Why getting it right matters:

Ultimately not talking about fast food, but about global peace and security:

Economics - 4 million US jobs; 18% of global GDP today, 30% in 2020.

Quality of life -200 million tons carbon emissions; 2 million deaths from tuberculosis every year; 856,000 from malaria; globally 23 million infected with the AIDS virus.

Peace - over last 10 years, ½ poorest countries have experienced conflict.



Harvard Business School Club of Washington

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February 25, 1997

Mr. James D. Wolfensohn
President
World Bank Group
1818 H Street, NW
Washington, DC 20433

Dear Mr. Wolfensohn:

Our Harvard Business School Club of Washington wants to confirm the change of date from June 2 to Tuesday, June 17, 1997 for the presentation of its 1997 Business Statesman Award to you at Dumbarton Oaks, 1703 32nd Street, NW. Our members are both honored and pleased you are accepting this award.

As we stated in our letter of January 21, 1997, the evening program will begin with a brief Annual Meeting of the club at 6:30 p.m. You will be introduced at approximately 6:45 p.m. Following the Award presentation, we would like you to make some remarks for 10 to 20 minutes on the opportunities facing the World Bank, or on whatever subject you think might be of interest to Business School graduates and their spouses. Your talk will be followed by a cocktail buffet in the Orangerie and gardens.

Your wife, Elaine, is invited for this occasion and we hope she will be able to come. Many former recipients of this Award and their spouses have attended each year's Award session. We expect some to be present this year as well.

Meanwhile, please have your office send your biographical sketch and your photo to Betty Plack at 4804 Brandywine Street, NW, Washington, DC 20016. If you have any questions, please call Betty at 202-966-7636.

We look forward to presenting you with this well deserved Award.

Sincerely yours,

David Gladstone
David Gladstone
Chairman
Business Statesman Award Committee

DG/ma

BUSINESS STATESMAN AWARD HONOREES

1977	W. Graham Claytor (deceased)
1978	Jack Valenti
1979	Ellsworth Bunker (deceased)
1980	W. Averell Harriman (deceased)
1981	Charles Percy
1982	Drew Lewis
1983	Paul Volcker
1984	Clare Booth Luce (deceased)
1985	Malcolm Baldrige (deceased)
1986	John C. Whitehead
1987	John S. R. Shad
1988 (Oct)	Paul H. Nitze
1989	Sol M. Linowitz
1990	Norman R. Augustine
1991	Nicolas F. Brady
1992	Albert V. Casey
1993	-----
1994	Lloyd Bentsen
1995	Frank C. Carlucci
1996	-----

Amended 6-11-97

Business Statesman Award Presentation
June 17, 1997

RESERVED SECTION

Guests of Honor

James D. Wolfensohn
Elaine Wolfensohn
Caroline Anstey - guest of Wolfensohn

The Honorable Charles Percy
Mrs. Charles Percy

The Honorable Paul Nitze
~~Loose Porter (does not use NITZE, although his wife)~~ 6/16

HBS

T.C. Haldi - Assistant Director, Alumni Relations
Michael Wertheim - Assistant to Haldi

Business Statesman Award Committee

David Gladstone - Co-Chairman
Lorna Gladstone

George Boddiger - Co-Chairman
Wilma Boddiger
and their 4 guests

HBS Club

Corrine Beller - President
Michael Markels - Chairman

Dumbarton Oaks Director - regrets - will be out of country

STATESMAN'S AWARD EVENT	JUNE 17TH 1997	DUMBARTON OAKS
NAME	NUMBER IN PARTY	STATUS/AMOUNT OWED
Bartlett, Donald	2	PD
Bellier, Corinne	1	boos
Boddiger, George	6	\$210
Bohn, James	2	PD
Brown, Al	2	\$70
Ciardello, Victor	2	PD
Dolberger, Jack	2	boos + \$35 (new)
Fine, Evelyn	1	PD
King, Charlene	2	PD
Kok, Franz	2	\$70
Lee, Brooke	2	Bene
Mares, Lois	2	PD
Markels, Michael	1	boos
Meyer, Roland	2	\$70.00
Monroe, B.	1	Comp
Plack, Betty	1	boos
Prince, Andrew	2	boos + \$35
Reeves, Wm	2	PD
Rohming, John	3	PD+ \$35
ScadutoMendola	2	PD
Schoenberger, James	2	PD
Shor, Michael	2	PD
Wolfe, Carter	1	\$35

P-2

Asin, Jos	1	\$35
Avery, Bruce	2	Bene
Cell, Robert	2	PD
Diele, Diane	1	Pd (new MBA'97)
Diflorimonte, Marous	1	Boos
Ely, Bert	1	\$35
Fitzgibbon, Lisa	1	PD
Frost, Al	2	Bene
Garner, Ed	2	Bene
Gavian, Peter	1	\$35
Gladstone, David	2	\$70
Goodman, John	4	PD
Grey, Tom	2	Bene
Harrington, George	2	PD
Harris, Meghan	1	PD
Herbalsheimer, L	2	\$70
Heyde, John	1	PD
Jennings, Michael	2	PD
Keller, Wm	2	Bene
Kolodny, Bob	1	PD
Maraketz, Chuck	2	\$70
Offermann, Fred	1	PD
Packer, Duncan	4	PD
Rouvelas, Manny	2	PD
Schwenk, Carl	2	Bene
Steinmetz, Tom	2	PD
Young, Allegra	1	\$35



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E. COMMENTS:

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