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Folder Title: President Wolfensohn - Briefing Book for President's Meetings and Events - Phone Appointment - Roque Fernandez - Finance Minister - Argentina - February 5, 1997

Folder ID: 30488494

Series: Meeting and event briefing materials

Dates: 02/04/1997 - 02/05/1997

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President Wolfensohn - Briefings Books for Presidents Meetings - Meeting Materials
Phone Call - Roque Fernandez - Finance Minister - Argentina - February 5, 1997

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WBG Archives

Archive Management for the President's Office

Document Log

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A. CLASSIFICATION

☒ Meeting Material
☐ Trips
☐ Speeches

☐ Annual Meetings
☐ Corporate Management
☐ Communications with Staff

☐ Phone Logs
☐ Calendar
☐ Press Clippings/Photos

☐ JDW Transcripts
☐ Social Events
☐ Other

B. SUBJECT: PHONE CALL FROM ROQUE FERNANDEZ, finance minister, Argentina, Government View on the Yacyrete Inspection Panel, 2:20 p.m. - 2:30 p.m.
--- background

DATE: 02/05/97

C. VPU

Corporate

☐ CTR
☐ EXT
☐ LEG
☐ MPS
☐ OED
☐ SEC/Board
☐ TRE

Regional

☐ AFR
☐ EAP
☐ ECA
☒ LAC
☐ MNA
☐ SAS

Central

☐ CFS
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☐ FPD
☐ FPR
☐ HRO

Affiliates

☐ GEF
☐ ICSID
☐ IFC
☐ Inspection Panel
☐ Kennedy Center
☐ MIGA

D. EXTERNAL PARTNER

☐ IMF
☐ UN
☐ MDB/Other IO
☐ NGO
☐ Private Sector

☐ Part I
☐ Part II
☐ Other

E. COMMENTS:

File Location

☒ EXC ☐ IISC ☒ Archives

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09/22/97

View Update History

The World Bank/IFC/MIGA
O F F I C E M E M O R A N D U M

JDW:

For your

2.20pm

tel. call.

DATE: February 5, 1997 11:36am

TO: JANE HOLDEN

(JANE HOLDEN@A1@WBWASH)

FROM: Shahid Javed Burki, LACVP

(SHAHID JAVED BURKI@A1@WBHQB)

EXT.: 82332

SUBJECT: Yacyreta

This is the background for the telephone call from Roque Fernandez, Finance Minister, Argentina, who is expected to call Mr. Wolfensohn some time day to give the Government's views on the Yacyreta Inspection Request.

CC: LAC ISC Files

(LAC ISC FILES@A1@WBHQB)

CC: CHRON FILE

(PAPER MAIL@A1@WBHQB)

Yacyreta → imminent query in Paraguay

- Julio Alvarez - will give all information

But: do not receive

law store

The World Bank/IFC/MIGA
O F F I C E M E M O R A N D U M

DATE: February 4, 1997 08:42am EST

TO: Caio Koch-Weser (CAIO KOCH-WESER@A1@WBWASH)

FROM: Gobind T. Nankani, LA1DR (GOBIND T. NANKANI@A1@WBHQB)

EXT.: 84641

SUBJECT: RE: Yacyreta

Caio:

We do indeed have an agreed action plan, and it is summarized in the letter and attachment to the GOA which is in the package sent to you. The letter is in Spanish, and I will be happy to have it translated if you think that is necessary. In any event, the key points in it are summarized below:

we have an agreed action plan for getting the works done up to what would have been required for 78m, even though the level of the reservoir is expected to be at 76m for the next 2 years at least; this has become necessary now that the 2 governments have decided to leave the reservoir at 76m for an extended period;

we also have emphasized the critical importance for successful and more credible implementation of the above plan, by saying we and GOA agree that we expect to be able to report favorably on the plan of action when we next go to the Board with the CAS and 2 loans, in mid-May;

GOA is extremely upset with the Panel's report which it believes has (a) not followed procedures, (b) is tendentious, and does not recognize any broader issues such as the tequila crisis, the presence of floods when the panel visited. It is also upset that a Paraguayan NGO is "using" the Bank to put pressure on GOA to handle problems in a binational project that are largely on the Paraguayan side. (This is not entirely difficult to understand since GOA and GOP have continued to have differences on the letter and the spirit of the burden-sharing arrangements between them.) GOA is expected to make a strong statement at the Board on Inspection Panel's report and lack of due process, while emphasizing that they have agreed with management on a plan of action and on the pivotal nature of Yacyreta in the Bank's assistance program in Argentina.

The gist of the letter is summarized above, but if necessary, will forward a translation of it to Javed's and your office by fax by cob today.

Gobind

CC: SHAHID JAVED BURKI
CC: Vorapaktra Yongpradit

(SHAHID JAVED BURKI@A1@WBHQB
(VORAPAKTRA YONGPRADIT@A1@WBW