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Folder Title: President Wolfensohn - Briefing Book for President's Meetings and Events - Vladimir Goussinsky - President - Most-Media Enterprises and Most Bank - Russia - December 15, 1997

Folder ID: 30488898

Series: Meeting and event briefing materials

Dates: 09/30/1997 – 12/15/1997

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THE WORLD BANK

Washington, D.C.

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The World Bank

1818 H Street NW

Washington DC 20433

Telephone: 202-473-1000

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Meeting: Mr. Vladimir Goussinsky, President
Most-Media Enterprises & Most Bank, Russia

Monday, December 15, 1997
3:30 - 4:00 p.m.
MC 12-755 Meeting Room
(Beside Mr. Sandström's Office)

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President Wolfensohn - Briefings Books for Presidents Meetings - Meeting Materials
Vladimir Goussinsky - President - Most-Media Enterprises and Most Bank - Russia

Archive Management for the President's Office

Document Log

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A. CLASSIFICATION

☒	Meeting Material
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☐	Corporate Management
☐	Communications with Staff

☐	Phone Logs
☐	Calendar
☐	Press Clippings/Photos

☐	JDW Transcripts
☐	Social Events
☐	Other

B. SUBJECT: MEETING: MR. VLADIMIR GOUSSINSKY, PRESIDENT, MOST-MEDIA ENTERPRISES & MOST-BANK, RUSSIA (B) (N) // TIME: 3:30 - 4:00 P.M. // VENUE: MC-12-755 (JDW'S MEETING ROOM) // CONTACT: NATASHA (BUGROV'S OFFICE) @ 87080 // IN ATTENDANCE: JDW, LINN & M. CARTER, (MMB-ON MISSION-NO ATTENDANCE BY EXT), LUIGI // EXTERNAL ATTENDEES: MR. VLADIMIR GOUSSINSKY, PRESIDENT, MOST-MEDIA ENTERPRISES & MOST-BANK // MR. ANDREI KOLOSOSOVSKY, VICE PRESIDENT, MOST-MEDIA ENTERPRISES & MOST BANK // MR. DON BONKER, FORMER CONGRESSMAN, HIRED BY MR. GOUSSINSKY TO HELP IN ARRANGING SOME OF HIS MEETINGS - REPRESENTS APCO ASSOCIATES // MR. ANDREI BUGROV, EXECUTIVE DIRECTOR // (B) CV FOR VG - FROM ED // DUE: THURS. DEC. 11 // (B) ECA // DUE: WED. DEC. 10 // (M) ECA // DUE: FRIDAY, DEC. 26 // EXC: LP // ALI (12/8)

DATE: 12/15/97

Brief includes:

- Briefing Note
- IFC Briefing Note
- Bio

C. VPU

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E. COMMENTS:

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Cleared By

Luigi Passamonti

Date:

12/29/97

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**Meeting with
Vladimir A. Gusinsky, President, Media-MOST Enterprises and MOST-Bank
(15:30)
Monday, December 15, 1997**

Mr. Gusinsky is widely viewed as one of Russia's media moguls and financial-industrial oligarchs. He was one of President Yeltsin's major backers during the 1996 presidential campaign and has also been closely associated with Moscow's Mayor Luzhkov (although it has been reported that these relations have soured of late due to a disagreement over the privatization of Moscow's movie theaters). Mr. Gusinsky's Media-MOST holding company controls some 70 percent of shares in a major Russian broadcasting network, NTV, which includes the satellite cable network NTV Plus. In addition, Media-MOST has full control of the Seven Days publishing house, which publishes the daily newspaper *Segodnya* and the weekly news magazine *Itogi* (the latter in conjunction with Newsweek), and a controlling stake in the popular Ekho Moskvyy radio station. He is reported to have supported the YABLOKO party during parliamentary elections in 1993 and 1995.

During the Presidential and Moscow mayoral elections, Mr. Gusinsky's media outlets clearly supported President Yeltsin and Mayor Luzhkov. Of late, however, Mr. Gusinsky, together with Boris Berezovsky (another financial oligarch) have been pointed in their critique of First Deputy Prime Minister Chubais. Media-MOST was part of the Spanish telecoms consortium which lost out to the Oneximbank-Soros consortium in the bidding for a 25% stake in Svyazinvest earlier this year. The outcome of this bidding is reported to have contributed to a great deal of acrimony between the Government and the unsuccessful bidders, which President Yeltsin had to address in mid-September when he summoned six of Russia's leading bankers to the Kremlin in order to reign in their attacks (through the media channels which they control) against the Government's privatization policies.

Issues which might be of interest to Mr. Gusinsky:

1. **Importance of Transparency in Conducting Privatization of State-Owned Assets.**
2. **The Media's Role in Combating Corruption**
3. **Role of Financial Sector Organizations in Accelerating Enterprise Reform through Improved Corporate Governance**



Record Removal Notice

File Title President Wolfensohn - Briefing Book for President's Meetings and Events - Vladimir Goussinsky - President - Most-Media Enterprises and Most Bank - Russia - December 15, 1997		Barcode No. 30488898		
Document Date December 11, 1997	Document Type Briefing note			
Correspondents / Participants				
Subject / Title IFC Briefing Note for Mr. Wolfensohn's meeting with Mr. Goussinsky, Most Media Holding				
Exception(s) Information Provided by Member Countries or Third Parties in Confidence				
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**Vladimir A. Gusinsky, President
Media-MOST Enterprises and MOST-Bank**

Vladimir Gusinsky (b. 6 October 1952) heads one of Russia's most powerful and influential media holding companies. He attended the Gubkin Moscow Institute of Oil and Chemistry and the A. Lunacharsky State Institute of Theatre Arts. After completing his formal education, he worked for a time as a theatre director in Tula. He returned to Moscow in the early 1980s and was the Director of the Cultural Program in connection with the Goodwill Games in Moscow in 1985-86. Taking further advantage of the economic liberalization which attended the process of perestroika in the mid-1980s, he opened his first firm, which was a trading company. He later became involved with the reconstruction of buildings in central Moscow and with the production of building materials. In 1988, he founded a consulting cooperative, *Infeks*, which dealt with financial and legal consultations and political analyses largely for foreign clients. In May 1989, *Infeks* teamed with Arnold & Porter to found a joint venture, MOST. In October 1989, MOST-Bank was founded, followed in 1992 by the joint stock holding company MOST Group, by which time Mr. Gusinsky had bought out all foreign interests. Mr. Gusinsky's grandfather was executed in 1937; his grandmother was then arrested and survived 9 years in the gulag. In addition to his commercial activities, Mr. Gusinsky has been elected as the President of the Russian Jewish Congress and serves as Vice President of the Association of Russian Banks. Mr. Gusinsky is married and has two sons.



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Correspondents / Participants				
Subject / Title Vladimir Goussinsky General Director MEDIA-MOST				
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