

Portfolio at-a-Glance

The United Kingdom

As of December 31, 2022

The United Kingdom is a valued, active partner of the World Bank Group (WBG), through its thought leadership as well as its financial support. Working with the WBG enables the United Kingdom to leverage not only its funds, but also its knowledge and capabilities to help end extreme poverty, boost shared prosperity, and support sustainable development. This partnership is generating results that improved lives in low- and middle-income countries around the world.

In FY23 through end of Q2, the United Kingdom paid US\$188 million to International Development Association (IDA), US\$44 million to World Bank Trust Funds (WB TFs), US\$706 million to Financial Intermediary Funds (FIFs) and US\$4 million to International Finance Corporation trust funds (IFC TFs).

The number of active trust funds to which the United Kingdom contributed at the end of FY23Q2 totaled 155, including 109 WB TFs, 21 FIFs and 25 IFC TFs.

WBG FUNDS

Total contributions

From inception till December 31, 2022

**\$ 70,364
MILLION**

\$ 37,329 M IDA
\$ 12,868 M WB TFs
\$ 18,781 M FIFs
\$ 1,386 M IFC TFs

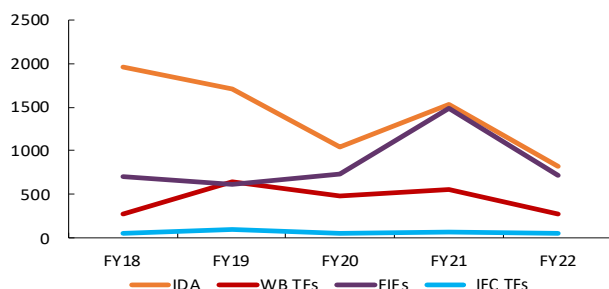
Total contributions paid-in

FY18-23Q2

**\$14,785
MILLION**

\$ 7,259 M IDA
\$ 2,253 M WB TFs
\$ 4,955 M FIFs
\$ 318 M IFC TFs

Annual Contributions paid-in to WBG Funds, FY18-22 (US\$ millions)



IDA replenishment contributions are annualized.

Breakdown of the United Kingdom's Contributions paid-in vs. Other Development Partners, FY18-23Q2

WBG Funds	The United Kingdom	Top 10 Donors	All Donors
IDA	49%	31%	33%
WB TFs	15%	24%	24%
Of which Single Donor TFs	7%	15%	19%
Of which Multi Donor TFs	93%	85%	81%
FIFs	34%	44%	40%
IFC TFs	2%	1%	3%

The United Kingdom's Top Contributions paid-in FY18-23Q2 (US\$ millions)

WB TFs	Afghanistan Reconstruction Trust Fund	419
	Sudan Transition and Recovery Support Multi-Donor Trust Fund	112
	Energy Sector Management Assistance Program Multi Donor Trust Fund	106
FIFs	Green Climate Fund	1,731
	International Finance Facility For Immunization	987
	Global Environment Facility	422
IFC TFs	Market accelerator for green construction program	58
	Improving Business Environment for Prosperity	31
	IFC Catalyst Fund (ICF)	23

- Contribution refers to funds provided and / or to be provided by a donor to a trust fund, as per administration agreement / arrangement, or in the instrument of commitment.
- Contributions paid-in is the amount of contribution received by the World Bank Group in the form of cash or promissory notes, including contribution transfers from other trust funds.
- IDA total contribution values shown in this report may differ from contribution amounts presented in DPC.
- IFC signed contributions represent Upstream/Advisory Trust Funds & donor funded investments, inclusive of transfers and net of cancellations.
- IFC contributions paid-in consists of cash receipts for Advisory / Investment TFs.
- Number of active WB TFs excludes parallel funds that were created for the purpose of implementing the TF cost recovery policy.
- Totals may not add up due to rounding. Percentages are rounded off to nearest integer value.
- Information includes progressive reclassification and regrouping of commitments and disbursements across sectors, themes and regions.

The United Kingdom and the International Development Association (IDA)

In December 2021, the global community renewed its strong support for IDA through a successful 20th replenishment. Development partners agreed to a record package of US\$93 billion for IDA20 (July 2022 – June 2025), scaling up the resources available to boost resilient recovery from the impacts of the COVID-19 pandemic and build a greener, more resilient, and inclusive future. This could not have been achieved without the United Kingdom's support which made the 3rd largest contribution to IDA20 at US\$1,965 million. Its contribution will help IDA20 deliver its policy commitments on human capital; jobs and economic transformation; fragility, conflict and violence; climate change; gender and development; and crisis preparedness. IDA20 offers excellent value for money, with every US\$1 in total partner contributions resulting in almost US\$4 in financing to client countries.

From FY2011 -FY2022



134 Million

People received access to better water services



437 Million

Children were immunized



1089 Million

People received essential health services

From FY2015 -FY2022



85 Million

People connected to new or improved electricity services

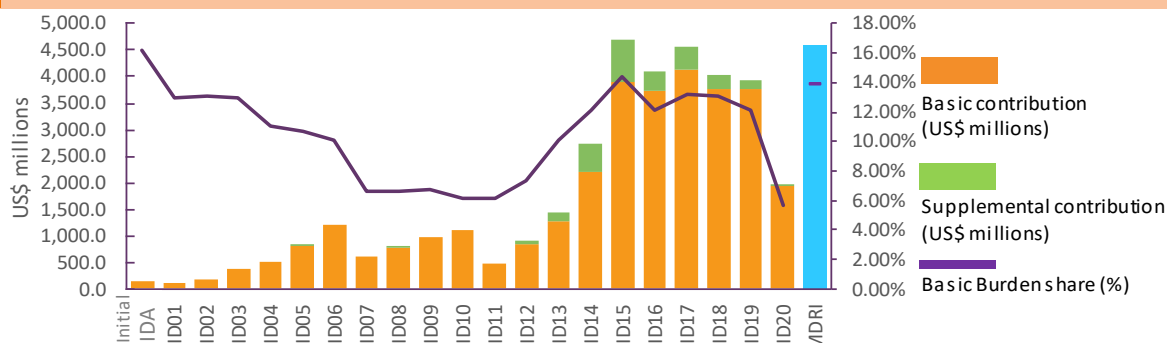
Comparison of the United Kingdom's Recent Contributions to IDA Replenishments

Replenishment	Basic burden share	Total Contribution ¹				Total contribution plus concessional loan ²		of which concessional loan		
		GBP millions	% change	US\$ millions	% change	GBP millions	US\$ millions	GBP	US\$ millions	Grace/ Maturity
IDA20	5.65%	1,414	-53.8	1,965	-49.5	1,414	1,965	-	-	0
IDA19	12.10%	3,062	6.0	3,894	-3.0	3,062	3,894	-	-	0
IDA18	13.11%	2,888	-6.2	4,014	-14.5	3,336	4,636	820	1,140	10/40
IDA17	13.20%	3,080	15.6	4,695	15.9	3,650	5,568	836	1,280	5/25
IDA16	12.08%	2,664	14.1	4,050	-11.9	2,664	4,050	-	-	0

1. Amount includes grant and supplemental contribution, contribution for HIPC, arrears clearance, grant compensation, and grant element of concessional partner loan, and excludes the additional investment income arising from accelerating the standard encashment schedule from 11 to 9 years.

2. Amount includes grant element of concessional partner loan.

History of the United Kingdom's Contributions to IDA

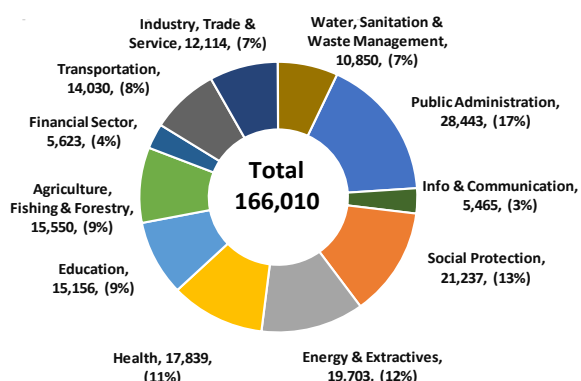


IDA06 includes special replenishments FY84 and Special Facility for Africa, IDA11 includes Interim Trust Fund. Basic burden share for these replenishments reflects prorated average of replenishments. Conversion to US\$ is at the US\$/Special Drawing Rights reference rate of the replenishment. Supplemental contributions also include the following contributions: HIPC, arrears clearance, grant compensation, and the benefit of the 11 to 9 years credit acceleration. MDRI replenishment covers FY07-FY44 and reflects target contribution based on IDA20 cost update.

Overall IDA Portfolio Commitments by Region, FY18-23Q2 (US\$ millions)

Africa - East	61,136 (37%)
Africa - West	51,865 (31%)
South Asia	31,188 (19%)
Europe & Central Asia	7,593 (5%)
East Asia & Pacific	7,487 (4%)
Latin America & Caribbean	3,687 (2%)
Middle East & North Africa	3,054 (2%)

Overall IDA Portfolio Commitments by Sector, FY18-23Q2 (US\$ millions)



The United Kingdom and World Bank Trust Funds

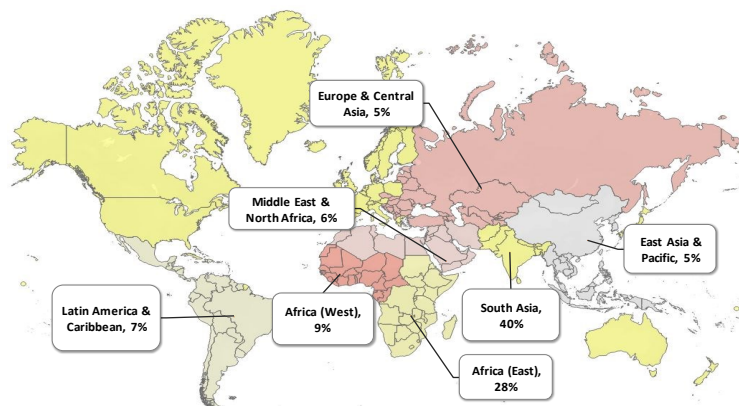
The United Kingdom ranked 3rd among development partners in terms of contributions paid-in to WB TFs over FY18-23Q2. During FY18-23Q2, the United Kingdom contributed US\$2,253 million to WB TFs. The United Kingdom's contributions paid-in were received mainly from The Foreign, Commonwealth and Development Office, at 93 percent.

Over FY18-23Q2, 67 percent (US\$1,622 million) of disbursements from WB TFs supported by the United Kingdom, were through Recipient-Executed Disbursing Accounts (REDA), of which 65 percent co-financed Bank projects. The remaining 33 percent (US\$807 million) were made through Bank-Executed Disbursing Accounts (BEDA).

The United Kingdom's REDA Commitments by Sector, FY18-23Q2

21%	20%	12%
Public Administration	Social Protection	Agriculture, Fishing & Forestry
11%	7%	5%
Health	Education	Financial Sector
5%	5%	4%
Energy & Extractives	Water, Sanitation & Waste Management	Industry, Trade & Services
3%	< 1%	6%
Transportation	Info & Communication	Others

The United Kingdom's REDA Commitments by Region, FY18-23Q2



Top Beneficiaries of Commitments for REDA activities, FY18-23Q2 (US\$ millions)

Country/Region	The United Kingdom's Share	All Donors
Islamic Republic of Afghanistan	837	5,242
Federal Democratic Republic of Ethiopia	242	1,139
Republic of Ghana	110	440
Ukraine	102	13,558
Republic of the Sudan	90	524

Disbursements by the United Kingdom-Funded WB TFs Compared with Other Development Partners, FY18-23Q2

	The United Kingdom	Top 10 Donors	All Donors
WB TF disbursements			
via Bank-Executed Disbursing Accounts	33%	15%	19%
via Recipient-Executed Disbursing Accounts	67%	85%	81%
of which support fragile states	63%	84%	73%
of which support IDA countries	71%	28%	33%

- Bank-executed (BE) activities through BEDA are performed by the World Bank, and constitute part of the Bank's work program (examples: Research, learning and advisory services and analytics). They also contribute to Bank's administrative expenditures.
- Recipient-executed (RE) activities through REDA support projects that are typically executed by county-level recipients, similar to IBRD or IDA financing. Like IBRD/IDA projects, Bank staff appraise and supervise the projects to ensure that the recipients execute them in accordance with World Bank policies and procedures.
- Information includes commitments & disbursements where IBRD is an implementing entity for FIFs. Disbursement breakdowns for multi-donor trust funds are prorated based on contribution paid-in as of FY23Q2.

Afghanistan Reconstruction Trust Fund

From 2002 to 2022



\$281 Million

Transferred out to UNICEF & WFP in FY22



20 Million
Beneficiaries with access to roads



11 Million
Beneficiaries with access to water and sanitation services



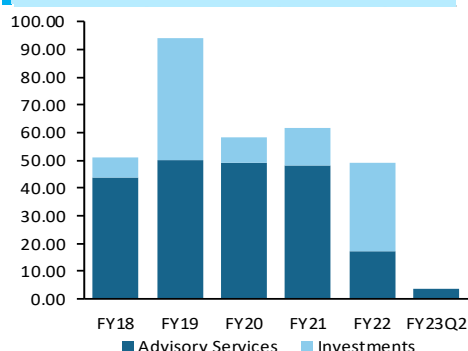
9.2 Million
Children enrolled in basic education

The United Kingdom and IFC Trust Funds

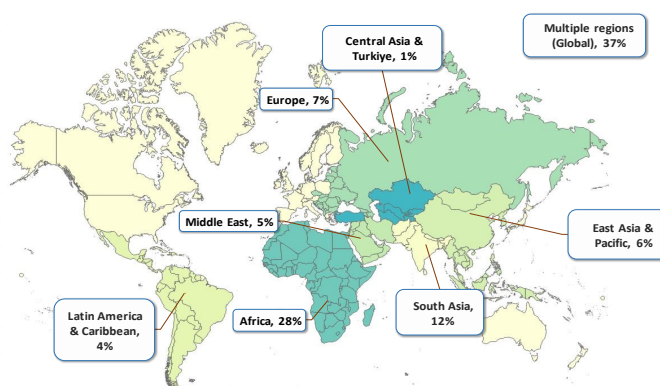
The United Kingdom ranked 2nd among development partners in terms of contributions paid-in to IFC over FY18-23Q2. Its contributions paid-in were US\$318 million between FY18-23Q2, with US\$4 million received during FY23. US\$212 million were directed toward Advisory Services and US\$106 million were directed toward Investment Initiatives.

Total disbursements of funds in the United Kingdom's portfolio of IFC trust funds were US\$289 million over FY18-23Q2. 37% (US\$105 million) of disbursements between FY18-23Q2 were utilized in multiple regions (Global), followed by 28% (US\$81 million) utilized in Africa.

The United Kingdom's Annual IFC TFs Contributions paid-in by Purpose, FY18-23Q2 (US\$ millions)



The United Kingdom's IFC TFs Disbursements by Region, FY18-23Q2



From FY18 through FY22



\$1.3 Billion

Financing facilitated through investment climate reforms



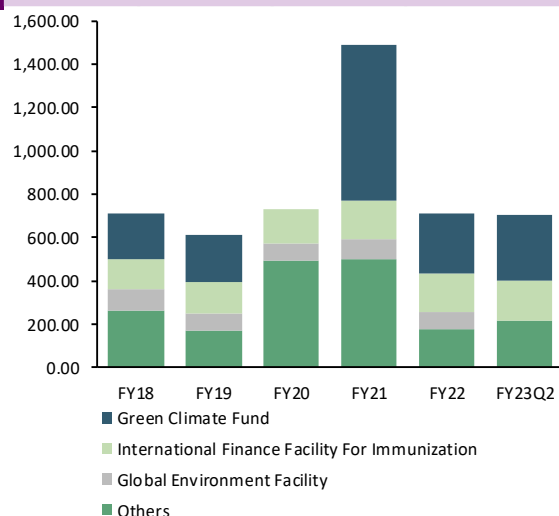
\$11.1 Billion

Facilitated through supporting partners in digital financial services

The United Kingdom and Financial Intermediary Funds

The United Kingdom ranked 1st among development partners with its contributions paid-in of US\$4,955 million to Financial Intermediary Funds (FIFs) from FY18-23Q2. Approximately 13 percent of commitments by these FIFs are implemented by the World Bank. The remaining funds are implemented by other agencies.

The United Kingdom's Annual FIF Contributions paid-in, FY18-23Q2 (US\$ millions)



Top program(s) above are based on FY18-23Q2 cumulative contributions paid-in.

The United Kingdom's FIF Commitments by Sector, FY18-23Q2

Environment & Climate Change	48%
Health	38%
Education	7%
Agriculture & Food Security	5%
Fragility, Conflict & Violence	2%
Gender	< 1%

Green Climate Fund

From inception to 2022



\$9.3 Billion

Funding to implement 209 projects

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WORLD BANK GROUP
Development Finance

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