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# INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT 20 2012 INTERNATIONAL DEVELOPMENT ASSOCIATION WEG ARCHIVES

## POLICY REVIEW COMMITTEE

PRC/s/M/77-15a

June 24, 1977

PROSPECTS FOR DEVELOPING COUNTRIES

MINUTES

#### Attendance:

Messrs. Karaosmanoglu (Chairman), Adler, J., Avramovic, Burney, de Azcarate, Dellalfar, Duloy, Hablutzel, Hasan, P., Holsen, Mrs. Hughes, Messrs. Laursen, Meo, Sachse, Shilling, Streeten, van der Tak, Waide, Willoughby, Wright, E.P., Yudelman, Burki (Secretary)

- 1. A staff review of the paper, "Prospects for Developing Countries," prepared by the Economic Analysis and Projections Department, was held on Friday, June 10, 1977.
- 2. The discussion focused on the quite optimistic tone of the paper as compared with Prospects 1976, and it was argued by several speakers that perhaps there was a tendency for these papers to be unduly influenced by developments in the preceding year.
- 3. Most participants, however, agreed that there was in fact some grounds for optimism although the paper was not quite convincing in this respect. But others questioned whether the optimism could be sustained, particularly for the low-income countries, and drew attention to the inconsistency between the prospects for these countries as described in the paper and those described in the President's annual speeches to the Board of Governors in recent years. The paper did not pay adequate attention to the actions that must be taken by the developed countries. It was argued that the favorable development in 1976 was both unexpected and not fully understood and could not therefore justify the projection of a favorable development through the next decade.
- 4. On the other hand, it was explained that the base case numerical projections did not differ significantly from those of last year. What did differ was the

emphasis on economic policies in the developing countries and their potential for improving development over the coming decade. But there was nothing in the paper to imply a reduction in the need for external assistance as feared by some speakers.

- 5. In addition to the general discussion on the thrust of the paper a number of specific issues were raised. These included a possible inconsistency between the rather large balance-of-payments surplus of the OECD-countries projected for 1985 and the export growth rates projected for the developing countries. In this context the question of recycling international liquidity was discussed, and it was agreed that although such recycling had turned out in the past to be easier than expected, the paper should address the possibility of more serious problems in the future. In addition, some skepticism was voiced with respect to export projections for middle income countries and the projected decline in ICORs in South Asia.
- 6. A number of participants in the discussion had reservations about the usefulness of the new grouping of countries in more detailed income categories. It was not seen to improve the analysis of country differences, and it was argued that a geographical grouping would have been preferable. In particular, the characteristics of the African countries were overshadowed by South Asia in the analysis of low-income countries.
- 7. Finally, one speaker found the analytical approach too market-oriented. He referred to it as another step towards Chicago School type analysis.
- 8. It was suggested that in revising the paper, the following three points should be taken into account:
  - in determining the future prospects of developing countries, it is necessary to focus on the outcome that would result from "most likely" as against the "most desirable" changes in policy parameters. It was felt that a great deal of optimism in the language of the paper flowed from using the "most desirable" changes as also the "most likely" ones without specifying the policy actions very clearly;
  - the conclusions reached in the paper about the future prospects of different groups of countries should be based on an analysis that should clearly demonstrate the feasibility of changes in such variables as incremental capital output ratios, marginal savings rates, export earnings, capital flows, etc.;
  - there should be greater balance in the policy advice, implicit and explicit, being given to developed and developing countries.

Shahid Javed Burki Secretary Policy Review Committee

cc: Those Attending

Kur

# OFFICE MEMORANDUM

TO: See Distribution Below

DATE: September 1, 1976

FROM:

Attila Karaosmanoglu, Acting Vice President, Development Policy

SUBJECT:

Catalog of Significant Policy and Issues Papers

- Attached is the current issue of the Catalog of Significant Policy and Issues Papers. This issue of the Policy Paper Catalog supercedes and replaces the issue of February 2, 1976.
- Please note that this catalog and some of the listed papers are for staff use only. It is indicated in the catalog which papers have been made available to the Board for information or discussion.
- To obtain copies of the papers listed or additional copies of the catalog, please contact Mr. E. Wakhweya, Policy Planning Division, extension 4543, Room D-444.

Attachment

Distribution President's Council Department Directors, IBRD and IFC Regional Chief Economists Division Chiefs Mr. Burmester



CATALOG

OF

SIGNIFICANT POLICY AND ISSUES PAPERS SINCE 1970

VOL. I, No. 2

For Internal Use Only

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Policy Planning Division
Policy Planning and Program Review Department
August 31, 1976

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I.	Bar	k Group's Financial Policies		
	Α.	Liquidity and Borrowing		
	1.	IBRD Borrowing in the Intermediate Term Market Discussed by Board: 12/15/70	R70-203	10/70
	2.	Review of IBRD Capital Structure Discussed by Board: 12/9/75	R75-215	12/75
	3.	Bank Liquidity Policy Discussed by Board: 4/20/71	R71-64	3/71
	4.	Review of IBRD Borrowing Program Discussed by Board: 8/12/71	R72-192	7/72
	5.	Capital Market Prospects and IBRD Borrowing Program Discussed by Board: 12/9/75	R75-229	12/75
	6.	Bank Group Use of SDR Link Resources  Distributed to Board for information: 5/8/73  Contents: Principles for the Use of Link Resource Preferred Use of Link Resources, Illustrative Distribution of Link Resources.	Sec M73-272	5/73
	В.	<u>Debt</u>		
	1.	Staff Study of the External Debt of Developing Countries	R71/178	7/71

Discussed by Board: 8/10/71

	<u>Title</u>	Document Code Number	Date of Completion
C.	Finance		
1.	President's Memo on the Bank's Lending Rate  Discussed by Board: 1/18/72  Contents: President's Recommendation on Changing the Interest Rate. Annexes - Policy re Standard Interest Rate, Lending Rate Policy Since December 1967, IBRD Borrowings July 1 through December 31, 1971.	R72-1	1/72
2.	Review of IBRD Financial Policies  Discussed by Board: 4/24-26/73  Contents: Objectives of IBRD Financial Policies and Traditional Measures of Financial Soundness, Net Income and Its Uses, Lending Rate, Liquidity Policy, Bank Participation in Debt Reschedulings.	R73-55	3/73
3.	Establishment of a Third Window: An Intermediate Financing Facility  Discussed by Board: 3/25/75  Contents: Need, Beneficiaries, Scale of Initial Operations and Financing Requirements, Organization and Procedures.	R75-39	3/75
Gen	eral Lending Policies of IBRD and IDA		
1.	Note for the Committee of the Whole on the Procedure to Create the Proposed International Investment Insurance Agency Discussed by Board: 1/17/71	R70-245	12/70
2.	Bank Policies with Respect to International Competitive Bidding and Preference for Domestic Suppliers  Distributed to Board for information: 3/1/71	Sec M71-111	3/71
3.	President's Report to the Board on Supplementary Financial Measures Discussed by Board: 4/6/71	R71-54	3/71

II.

	<u>Title</u>	Document Code Number	Date of Completion
4.	Revisions to Draft Articles of Agreement on the International Investment Insurance Agency Designed to Eliminate an Express Institutional Line Between the Agency and the Bank	Sec M72-177	3/72
	Distributed to Board for information: 3/31/72		
5.	Policy on Expropriation	Sec M71-376	6/72
	Distributed to Board for information: 7/26/71		
6.	IDA Lending Policies	IDA/R73-7	2/73
	Discussed by Board: 3/6/73		
	Contents: Review of Major Elements of IDA Policies and Operations, including: Eligibility and Allocation, Terms and Conditions of Lending.		
7.	Bank Lending to Higher Income Countries	PRC/M/73-3	7/73
8.	Bank Group Lending to Least Developed Countries	PRC/M/73-14	12/73
	Contents: Features of the "Least Developed" Countries, Volume and Terms of Bank Group Assistance to the Least Developed FY64-68, Bank Group Operations in the Least Developed and Technical Assistance Aspects.		
9.	Export Financing for Capital Goods: Possibilities of IBRD Support for Financing Exports of Capital Goods by Developing Countries	Sec M74-670 (Report No. 531)	9/74
	Distributed to Board for information: 9/26/74		
	<u>Contents</u> : Existing Institutions, Nature of the Need, Financial Requirements, Alternatives for Bank Action, Implications for Bank Policy.		
10.	Use of Bank Transfers to IDA	R74-244	12/74
	Distributed to Board for information: 12/3/74		
11.	President's Memo on Changes in Bank Lending Rates and Amortization Schedules	R76-163	6/76
	Distributed to the Board: 6/15/76		*
12.	President's Memo on Domestic Contractors: 7½ Percent Preference Policy and Technical/ Financial Assistance	R76-1	1/76
1.0	Distributed to the Board: 1/6/76		
13.	President's Memo on Use of Bank Transfers to IDA Distributed to the Board: 2/19/76	R76-35 IDA/R76-14	2/76

		- 4 -		
		<u>Title</u>	Document Code Number	Date of Completion
	14.	IDA Lending Policies	P36G76	2/76
		Contents: A paper for IDA Deputies on the recent evolution of IDA policies and practices.		
	15.	An Analysis of the Bank Group's Lending Program	I12G76	4/76
		Contents: Identification of implicit criteria in per capita allocations of Bank resources for FY75-79 and apparent departures from application of these criteria for individual countries.		
	16.	A Review of Program Lending Policy and Practice	R76-207	8/76
		Distributed to the Board for discussion: 8/10/76	IDA/R76-67	
		Contents: A reappraisal of program lending policy in the light of recent changes in the world economy and the expanded IMF facilities for balance of payments support.		
III.	Tech	niques and Forms of Lending		
	1.	Financing Technical Assistance	R70-56	4/70
		Discussed by Board: 8/13/70		
		(Also listed in Annex I)		
	2.	Retroactive Financing	R73-154	6/73
		Discussed by Board: 7/12/73		
	3.	Preference for Domestic Contractors	R73-291	12/73
		Discussed by Board: 1/22/74		
		(Also listed in Category V)		
	4.	Review of Co-financing Practices and Potential	PRC/C/74-17	3/75
		<u>Contents</u> : Forms of Co-financing, Sources of Co-financing, Lessons from the Bank's Co-financing Experience.		
	5.	Bank Policy on Financing of Local Costs	R75-66	4/75
		Discussed by Board: 5/20/75		1
		Contents: Principles Underlying Bank Financing of Local Costs, Review of Recent Practice.		
	6.	Local Cost under International Competitive Bidding	Sec M75-847	12/75
		President's Memo sent to Board for information: 12/11/75		
	7.	Project Cost Overruns	Sec M76-522	7/76
		Distributed to the Board for information: 7/16/76		
		Contents: Factual report on cost overruns and their implication for different categories of c	ountries.	

		<u>Title</u>	Document Code Number	Date of Completion
IV.	Tra	de and Commodity Financing		
	1.	Financing of Regional Trade Discussed by Board: 7/16/70 (Also listed in Annex I)	R70-69	4/70
	2.	Implementation by the Bank Group of the ED's Decision on the Stabilization of Prices of Primary Products	Sec M70-577	12/70
	3.	Distributed to Board for information: 12/30/70  Development Policy for Countries Highly Dependent on Exports of Primary Products	R73-3	1/73
		Discussed by Board: 1/30/73, 2/6/73, 2/13/73  Contents: Slow Growth of Agricultural Exports, Associated Slowness of GNP Growth, Access to Markets of Developed Countries, Schemes to Compensate for Fluctuations in Export Earnings, Schemes to Organize Commodity Markets, Trade between Developing Countries, Bank Policies.		
	4.	Bank Group Financing of Tea Discussed by Board: 9/11/73	R73-206	8/73
	5.	Mineral Resources and the Oceans Distributed to Board for information: 8/27/73 (Also listed in Category VI.C)	Sec M73-497	8/73
	6.	The World Cocoa Market - Review and Outlook for Bank Lending  Discussed by Board: 3/19/74	R74-36	12/73
	7.	World Beef Prospects Distributed to Board for information: 5/21/74	Sec M74-364'	5/74
	8.	Comparative Analysis of Cocoa Production in Selected Countries	Sec M74-528	7/74
	9.	Distributed to Board for information: 7/25/74  Commodity Price Stabilization	P31G76	8/75
	10.	World Bank Group Financing of Investments in Copper Production	110176	7/75

		<u>Title</u>	Document Code Number	Date of Completion
*]	11.	UNCTAD Action Program  Contents: An enquiry into the commodity problem faced by some of the poorest countries and regions. Focuses on the long-run problems facing jute, hard fibers and tea.	I10G76	3/76
V.	Gen	eral Project Policies	3	
	1.	Financing of Interest and Other Charges on Bank Loans During Construction: Review of Policy and Practice	Filed under: Financing of Interest During Construction, Vol. 1 (Records Center)	2/71
	2.	Preferential Tariffs and Bank Procurement	R72-122	5/72
		Discussed by Board: 7/26/72, 8/1/72		
	3.	The Bank's Project Experience	Sec M72-661	12/72
		Distributed for information: 12/22/72		
	4.	Review of Procurement	Filed under: OP-GOP Procurement 1972-74, Vol. II (Central Files)	5/73
	5.	Promotion of Domestic Construction Industries in Developing Countries	R73-177	7/73
		Discussed by Board: 8/7/73		
		(Also listed in Category VI.C)		
	6.	Preference for Domestic Contractors	R73-291	12/73
		Discussed by Board: 1/22/74  (Also listed in Category III)		
	7.	Criteria in Employment of Department Forces (Force Account) in Bank Financed Civil Works	CPS Memo (Guidelines No. 7.11)	9/74
	8.	Environmental Aspects of Bank Operations	R74-115	10/74

Discussed by Board: 11/12/74

	<u>Title</u>	Document Code Number	Date of Completion
9.	Project Cost Sharing  Contents: General Considerations, The Data, Recent Experience. Reviews Bank experience regarding share of project costs financed in FY70-74 and examines the general considerations underlying the Bank's approach in determining what proportion of project costs to finance.	PRC/C/74-19	1/75
10.	Contents: Basic Notions of Cost-Benefit Analysis, Derivation of Shadow Prices, Estimation of Shadow Prices, Technical Derivation of Shadow Prices (Appendix).	Staff Working Paper No. 194	2/75
11.	Pricing and Cost Recovery Policies for Public Sector Projects  Contents: Pricing and Efficiency, Cost Recovery Focuses on the efficiency objective as it relates to the policy for pricing the products and services of a project; introduces the objectives of savings generation and income distribution; discusses cost recovery policies in terms of both product pricing and benefit taxes.	S	5/75
12.	Indexation of Financial Contracts <u>Contents</u> : Discusses indexation in all its aspects. Identifies issues that would influence future Bank policy toward countries subject to high inflation.	PRC/M/76-3	7/76
Sect	tor Lending		
Α.	Agriculture and Rural Development		
1.	Research and Technical Assistance in Fields Involving Agriculture  Discussed by Board: 7/23/70, 7/30/70, 9/3/70  (Also listed in Annex I)	Sec M70-92	3/70
2.	Sector Program Paper on Agriculture Discussed by Board: 5/30/72	R72-100	5/72
3.	Bank Policy on Agricultural Credit	R74-83	2/74

Discussed by Board: 5/28/74

VI.

	<u>Title</u>	Document Code Number	Date of Completion
4.	Bank Policy on Land Reform	R74-87	5/74
	Discussed by Board: 6/4/74		
5.	Fertilizer Requirements for Developing Countries	R74-109	5/74
	Distributed to Board for information: 5/21/74		
6.	Report on Fertilizer Requirements of Developing Countries - Revised Outlook in 1975	Sec M75-600	8/75
	Distributed to Board for information: 8/12/75		
7.	Issues in Rural Electrification	Sec M74-636	9/74
	Distributed to Board for information: 10/29/74	+	
8.	Attacking Rural Poverty - How Nonformal Education Can Help	(EDL) 74-12	1974
9.	Rural Development - Sector Policy Paper	R74-245	2/75
	Discussed by Board: 1/14/75		
	Contents: Nature and Extent of the Problem, Policies and Programs for Rural Development the World Bank's Program.		
В.	Education		
		Sec M73-391	6/73
B. 1.	Education  Educational Systems in Developing Countries  Distributed to Board for information: 6/27/73	Sec M73-391	6/73
1.	Educational Systems in Developing Countries  Distributed to Board for information: 6/27/73		
	Educational Systems in Developing Countries	Sec M73-391  R74-217 (IBRD Report No. 561)	6/73
1.	Educational Systems in Developing Countries  Distributed to Board for information: 6/27/73  Education Sector Policy	R74-217 (IBRD Report	
1.	Educational Systems in Developing Countries  Distributed to Board for information: 6/27/73  Education Sector Policy  Discussed by Board: 11/26/74  Attacking Rural Poverty - How Nonformal	R74-217 (IBRD Report No. 561)	10/74
<ol> <li>2.</li> <li>3.</li> </ol>	Educational Systems in Developing Countries  Distributed to Board for information: 6/27/73  Education Sector Policy  Discussed by Board: 11/26/74  Attacking Rural Poverty - How Nonformal Education Can Help	R74-217 (IBRD Report No. 561)	10/74
1. 2. 3.	Educational Systems in Developing Countries  Distributed to Board for information: 6/27/73  Education Sector Policy  Discussed by Board: 11/26/74  Attacking Rural Poverty - How Nonformal Education Can Help  Industry	R74-217 (IBRD Report No. 561) (EDL) 74-12	10/74
1. 2. 3.	Educational Systems in Developing Countries Distributed to Board for information: 6/27/73  Education Sector Policy Discussed by Board: 11/26/74  Attacking Rural Poverty - How Nonformal Education Can Help  Industry  Sector Program Paper - Industry	R74-217 (IBRD Report No. 561) (EDL) 74-12	10/74
1. 2. 3.	Educational Systems in Developing Countries Distributed to Board for information: 6/27/73  Education Sector Policy Discussed by Board: 11/26/74  Attacking Rural Poverty - How Nonformal Education Can Help  Industry  Sector Program Paper - Industry Discussed by Board: 2/29/72, 3/7/72  Promotion of Domestic Construction Industries	R74-217 (IBRD Report No. 561) (EDL) 74-12	10/74 1974 1/72
1. 2. 3.	Educational Systems in Developing Countries Distributed to Board for information: 6/27/73  Education Sector Policy Discussed by Board: 11/26/74  Attacking Rural Poverty - How Nonformal Education Can Help  Industry  Sector Program Paper - Industry Discussed by Board: 2/29/72, 3/7/72  Promotion of Domestic Construction Industries in Developing Countries	R74-217 (IBRD Report No. 561) (EDL) 74-12	10/74 1974 1/72
1. 2. 3.	Educational Systems in Developing Countries Distributed to Board for information: 6/27/73  Education Sector Policy Discussed by Board: 11/26/74  Attacking Rural Poverty - How Nonformal Education Can Help  Industry  Sector Program Paper - Industry Discussed by Board: 2/29/72, 3/7/72  Promotion of Domestic Construction Industries in Developing Countries Discussed by Board: 8/7/73	R74-217 (IBRD Report No. 561) (EDL) 74-12	10/74 1974 1/72

	<u>Title</u>	Document Code Number	Date of Completion
4.	Mineral Resources and the Oceans  Distributed to Board for information: 8/27/73	Sec M73-497	11/73
	(Also listed in Category IV)		
5.	Financing the Development of Small-Scale Industries  Distributed to Board for information: 12/11/74	Sec M74-822 (Staff Working Paper No. 191)	11/74
6.	United Nations Revolving Fund for Natural Resources Exploration: A Status Report	Sec M75-722	10/75
	Distributed to Board for information: 10/15/75		
7.	United Nations Law of the Sea Conference	Sec M76-122	2/76
	President's Memo sent to Board 2/27/76		
	Contents: Outlines the major legal issues and the question of universal resources of the seabed.		
		ý	
D.	Population, Nutrition, Health		
1.	Four Papers on Population Planning Delivered at Bellagio Conference	SSM/A/70-10	4/70
	Recommended to Board by President at Board meeting: 4/14/70		
2.	Sector Program Paper - Population	R72-23	1/72
	Discussed by Board: 2/15/72		
3.	Population Growth: Implications for Economic and Social Development	Sec M72-102	2/72
	Distributed to Board for information: 2/18/72		
4.	Sector Program Paper - Nutrition Policy Discussed by Board: 11/27/73	R73-247	10/73
5.	Population Policies and Economic Development Distributed to Board for information: 7/17/74	Sec M74-507 (Report No. 481)	7/74
6.	Health Policy Paper Discussed by Board: 12/5/74	R74-221 (Reports Nos. 554 and 554A)	10/74

	<u>Title</u>	Document Code Number	Date of Completion
Ε.	Public Utilities		
1.	Power Sector Program Paper Discussed by Board: 8/10/71	R71-152	6/71
2.	Water Supply and Sewerage Sector Working Paper Distributed to Board for information: 11/8/71	Sec M71-521	11/71
3.	Nuclear Power: Its Significance for the Developing World  Distributed to Board for information: 4/19/74	Sec M74-266 Sec M74-266/1	4/74
4.	Economic Evaluation of Public Utility Projects Discussed at Executive Directors' Seminar: 3/6/75  Contents: The Demand Forecast, the Least Cost Solution, Measurement of the Benefits of Public Utility Projects, Pricing Policy and the Investment Decision, the Internal Economic Return.	Sec M75-146 (Public Util- ities Dept. Guideline Series No. 10)	3/75
5.	Village Water Supply Distributed to the Board: 6/30/75	Sec M75-491	3/75
6.	Bank Assistance for Petroleum Development <u>Contents</u> : Note on possible role for the Bank in petroleum development.	P04P76	2/76
F.	Transportation		
1.	Transportation Sector Program Paper Discussed by Board: 11/16/71	R71-244	11/71
2.	Bank Lending for Aviation Projects Discussed by Board: 5/16/72	R72-88	4/72
3.	The Private Automobile - Considerations for Urban Transport Project and Study Preparation  Distributed to Board for information: 7/23/73	Sec M73-428	7/73

	<u>Title</u>	Document Code Number	Date of Completion
4.	Urban Transport Sector Paper Discussed by Board: 1/28/75	R74-265 (Report No. 603)	12/74
	Contents: Current Urban Transport Conditions in Developing Countries, the Prospectus for Urban Transport, Rationalizing the Use of Transport Facilities, the Promotion of Efficiency and Coordination Among Transport Agencies, Transport and Urban Form, Bank Activities in the Urban Transport Sector.		
5.	Highway Sector Lending	Sec M75-487	6/75
	Distributed to Board for information: 6/27/75		
6.	Public Works as a Policy Instrument	I06G76	3/76
	Contents: Identification of circumstances in which public works programs can be used for reducing unemployment.		
G.	Telecommunications		
1.	Telecommunications Sector Program Paper	R71-100	5/71
	Discussed by Board: 8/10/71		3/11
2.	Telecommunications Projects: Standardization and International Competitive Bidding	Sec M73-432	7/73
	Distributed to Board for information: 7/24/73		
H.	Tourism		
1.	Tourism Sector Program Paper	R72-78	4/72
	Discussed by Board: 5/16/72		•
I.	Urban Projects		*
1.	Urbanization Sector Working Paper	R72-93	5/72
	Discussed by Board: 5/23/72	R72-93/1	
2.	The Challenge of Urban Growth to Governments and Private Enterprise	Filed under: 1972/74 Trans- portation and Urban Develop- ment, Vol. IV	2/73
		(Central Files)	

	<u>Title</u>	Document Code Number	Date of Completion
3.	Sites and Services Projects  Distributed to Board for information: 4/11/74	Sec M74-239	4/74
4.	Housing Policy Paper Discussed by Board: 1/28/75	R75-25 (Report No. 617/6	2/75 517A)
5.	Urban Employment and Poverty <u>Contents:</u> Provides estimate of extent of the problem and indicates nature of relationship between employment and urban poverty.	PRC/M/76-9	7/76
J.	Development Finance Companies		
1.	Some Reflections on the Bank's Experience with Development Finance Companies	Economic (Staff Working Paper No. 145)	2/73
2.	The World Bank Group's Role in Financial Development	PRC/s/M/74-6	5/74
3.	Criteria for Economic Appraisal of DFC Sub-projects	I01D74	6/74
4.	World Bank Assistance to Public DFCs	PRC/s/C/74-20	10/74
5.	Bank Policies on DFCs Discussed by Board: 9/23/75	R75-172	8/75
6.	Employment Creation, Small Enterprise Development, and the Role of Intermediaries  Contents: Role of intermediaries in promoting small scale enterprises.	P02D76	6/76
Gen	eral Economic Papers		
1.	Development of African Private Enterprise  Distributed to Board for information: 12/15/71	Sec M71-574	12/71
2.	The Employment Problem and Bank Operations Discussed by Board: 5/25/72	R72-94	4/72

VII.

	<u>Title</u>	Document Code Number	Date of Completion
3.	Development Policy for Countries Highly Dependent on Export of Primary Products	R73-3	1/73
	Discussed by Board: 1/30/73, 2/6/73, 2/13/73  Contents: Slow Growth of Agricultural Exports, Exports, Associated Slowness of GNP Growth, Access to Markets of Developed Countries, Schemes to Compensate for Fluctuations in Export Earnings, Schemes to Organize Commodity Markets, Trade Between Developing Countries, Bank Policies.		
4.	Bank/ECLA Study on Income Distribution	Sec M73-279	5/73
	Distributed to Board for information: 5/9/73		
5.	Prospects for the Developing Countries - An Analysis of the Effects of Recent Changes in the World Economy on Growth Prospects and Capital Requirements in the Developing Countries	Sec M74-489 (Report No. 477)	7/74
	Discussed by Board: 7/23/74		
	Contents: Changes in the World Economy 1960-1980 Development of OPEC Countries, Adjustment Problem of Developing Countries, Effects of Price Changes on Capital Requirements, Sources of International Capital.	s	
6.	Economic Integration Among Developing Countries	PRC/s/C/74+14	9/74
7.	Prospects for Developing Countries: 1976-1980  Discussed by Board: 7/31/75  Contents: Changes in the World Economy, Prospects of the Oil Exporting Countries,	Sec M75-505 (Report No. 802)	7/75
	the Adjustment Process in Developing Countries, Prospects for External Trade, Flows of External Capital, Development Policies for 1976-1980.		
8.	Annual Review of Development Prospects, 1976	I14G76	6/76
	Distributed to the Board: 8/6/76		3.
9.	World Bank's Approach to Interest Rate and Credit Allocation Issues	PRC/M/76-8	7/76
	Contents: Role of interest rate policies in mobilization of private savings and the relationship between interest rate policies and credit allocation policies and other policies which influence private investment		

Annex I - Analytical Memoranda Prepared in Response to Pearson Commission Recommendations

Recommendation Number(s)	Title (Board Discussion Date)	Document Code Number	Completion	
7	IFC Policies	R69-232	12/69	
	Board discussion: 9/10/70			
9	Project Identification and Investment Promotion Work	R69-232	12/69	
	Board discussion: 9/10/70			
10	Advice on Industrial and Foreign Investment Policies	R69-232	12/69	
	Board discussion: 9/10/70			
15	Assistance to Development Banks, Industrial Parks and Agricultural Credit Institutions	R69-232	12/69	
	Board discussion: 9/3/70			
16	Joint or Parallel Financing	R69-232	12/69	
	Board discussion: 8/13/70			
31	Need for Organizational Changes in IDA	R69-232	12/69	
	Board discussion: 8/6/70			
-	Summary Analysis of Joint Financing Arrangements Referred to in R69-232	Sec M69-541	12/69	
	Distributed to Board for information: 12/12/6	59		
12	Aid Co-ordination	R70-16	2/70	
	Board discussion: 7/30/70, 8/4/70			
25	Population Problems	R70-16	2/70	
	Board discussion: 9/3/70			
26	Education	R70-16	2/70	
	Board discussion: 9/8/70			

Recommendation Number(s)	Title (Board Discussion Date)	Document Code Number	Completion Date
28	Country Economic Reports	R70-16	2/70
	Board discussion: 7/30/70, 8/4/70		
29	Blending of Loans and Credits for Single Projects and Programs	R70-16	2/70
	Board discussion: 7/30/70, 8/4/70		
19, 22, 24, 27	Research and Technical Assistance in Field Involving Agriculture	Sec M70-92	3/70
	Board discussion: 7/23/70, 7/30/70, 9/3/70		
11	Early Warning System	R70-56	4/70
	Board discussion: 7/23/70		
20, 21	Financing for Technical Assistance	R70-56	4/70
	Board discussion: 8/13/70	*	
14	Financing of Regional Trade Among Developing Countries	R70-69	4/70
	Board discussion: 8/16/70		
5	Refinancing of Export Credits,	R70-69	4/70
	Board discussion: 8/16/70		
8	Bank Assistance in Appraising the Terms of Export Credits	R70-69	4/70
	Board discussion: 7/23/70		
3	Financing of Buffer Stocks	R70-69	4/70
	Board discussion: 8/16/70	î	
1	Impact of New Productive Capacity on World Market Prices	R70-69	4/70
	Board discussion: 8/16/70	•	
14	Debt Relief Operations	R70-69	4/70
	Board discussions: 8/4/70		
30	Bank/Fund Collaboration	R70-85	5/70
	Board discussion: 8/3/70		

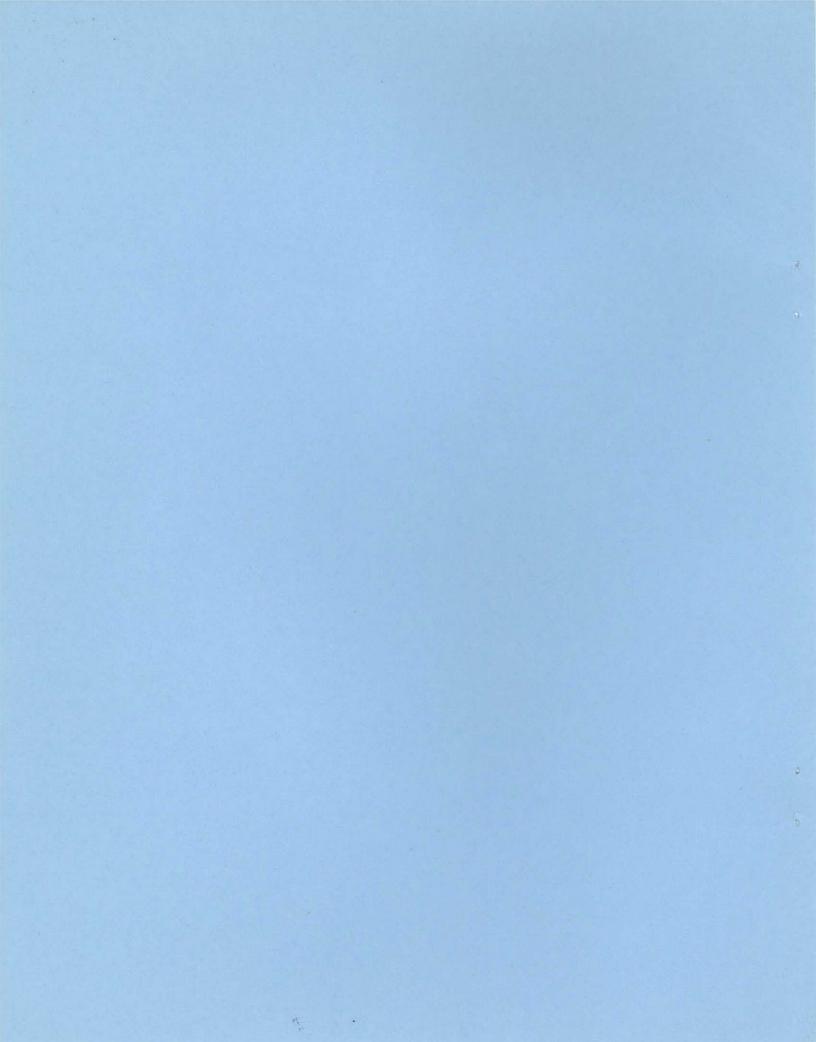
Recommendation Number(s)	Title Document (Board Discussion Date) Code Number		Completion Date	
6	Multilateral Investment Insurance	R70-117	6/70	
	Board discussion: 6/17/70			
13	Plans for Reaching Official Aid Targets	R70-117	6/70	
	Board discussion: 6/17/70			
32	Criteria for the Allocation of IDA Credits	R70-117	6/70	
	Board discussion: 6/17/70			
23	Research in the Field of Human Reproduction and Fertility	R70-137	7/70	
	Board diccussion: 7/30/70			
2	Supplementary Finance	R70-155	7/70	
	Board discussion: 8/13/70			
33	Creation of Evaluation Machinery	R70-134	7/70	
	Board discussion: 8/6/70			
17, 18	Financing of Local Currency Expenditures and Program Lending	R70-234	12/70	
	Board discussion: 1/19/71, 2/2/71			

## Annex II - Papers for the Development Committee

Title	Document Code Number	Completion Date	
Prospects for the Special Trust Fund: Report to the Development Committee	R75-45	3/75	
Discussed by Board: 4/8/75			
Review of the Development Committee	R76-179	7/76	
President's Memorandum discussed by the Board 7/13/76			
Review of the Development Committee	SecM76-545	7/76	
President's Memorandum sent to the Board for information 7/28/76	1		

## Annex III - IFC Papers

<u>Title</u>	Document Code Number	Completion Date
Industrial Protection	IFC/	7/72
Distributed to Board for information: 7/21/72	Sec M72-21	



#### WORLD BANK GROUP

DATE

ROUTING SLIP	November 29, 1978
NAME	ROOM NO.
Mr. Karaosmanog	E1243
APPROPRIATE DISPOSITION	ON NOTE AND RETURN
XX APPROVAL	NOTE AND SEND ON
COMMENT	PER OUR CONVERSATION
FOR ACTION	PER YOUR REQUEST
INFORMATION	PREPARE REPLY
INITIAL	RECOMMENDATION
NOTE AND FILE	SIGNATURE

#### REMARKS

# Inventory of Policy Papers and Work Assignment List

We would appreciate your clearance on the attached papers by c.o.b. tomorrow, November 30 (Thursday).

If you have any questions, please call Mr. Winston King (Ext. 60129) of my Division as I will be away from the office tomorrow, Thursday, November 30.

Telephone to Buch

No conner

FROM		ROOM NO.	EXTENSION
	S.J. Burki	I-615	60133

INVENTORY OF PAPERS WITH SIGNIFICANT POLICY RELEVANCE UNDERWAY OR PLANNED - FY79 (As of December 1, 1978)

(Note: In cases where there are significant changes in date since November 1, 1978 the previous schedule is shown in parenthesis. Items dropped, completed or added are listed at foot of table.)

Subject	Major Responsibility	PRC Distributi	on President	Special Comments
General (G)				
World Fertilizer Review and Fertilizer Requirements of Developing Countries (P42G79)	CPS-IPD (Sheldrick/Stier)	December 31, 1978	March 30, 1979	This paper will review the international fertilizer situation and the Bank Group fertilizer operations over the last three years. It will reassess the future outlook for fertilizers, particularly for developing countries. The role of the World Bank Group in helping developing countries meet their fertilizer requirements will be discussed and recommendations made for promoting Bank Group assistance.
A Review of the New International Economic Order (NIEO) (P43G79)	DPS-PPR (Haq)	December 29, 1978	January 31, 1979	The paper will review the major proposals of the New International Economic Order (NIEO) and indicate the progress made so far in international negotiations.
Bank Financing of Tea (P44G79)	DPS-EPD (Hughes/Singh)	Done	To be determined	This paper will update the 1973 Statement of Bank Policy on lending for tea, to take account of its role in rural development projects and of the continued inability to achieve an international tea agree- ment.
Basic Needs (B)				
Sector Papers				
Nutrition (P04B78)	CPS-AGR (Berg)	Done	December 29, 1978	The paper will investigate both short and long term needs; the short term needs are for identification of the extent, character and causes of existing malnutrition to guide programs; the long term needs are for research which will determine cost-effective nutritional indicators and the consequences of shortfalls from prescribed levels.
Education for Basic Needs (P05B78)	CPS-EDC (Aklilu)	Done	January 15, 1979	The paper will examine the crucial deficiencies in existing systems, suggest target populations that need special attention and recommend measures for promoting the desired education. The first draft of the paper was reviewed at the working level. It was agreed to expand the scope of the paper to make it more operational.
Shelter (P06B78)	CPS-URB (Jaycox)	December 29, 1978 (November 30, 1978)	January 31, 1979 (December 15, 1978)	The paper will extend the already considerable Bank work on housing and urban poverty. The paper will emphasize the magnitude of investment required and will indicate that a basic needs program is feastble provided a qualitative change in the perception of the problem takes place. The first draft of the paper was reviewed at the working level. Some additional work needs to be done by the authors to reflect the lessons learnt from the Bank's experience with planning the ongoing urban poverty projects. Hence, the slippage.

## INVENTORY OF PAPERS WITH SIGNIFICANT POLICY RELEVANCE UNDERWAY OR PLANNED - FY79 (As of December 1, 1978)

Subject	Major Responsibility	PRC Distr	ibution President	Special Comments
Health (PO7B78)	CPS-PAS (Lee)	<u>December 30, 1978</u> (November 30, 1978)	January 31, 1979 (December 29, 1978)	The paper, using a broader definition of basic health, will discuss the strategies and resources required to meet it. The paper will provide an assessment of the target population (who and where), their health problems, i.e., their basic health needs and the objectives of a health strategy to achieve these needs. The paper is being slipped to allow for additional time for analysis by the author.
Water and Sanitation (POSB78)	CPS-EWT (Rovani)	January 15, 1979 (November 30, 1978)	February 28, 1979 (December 29, 1978)	The main purpose of this paper will be to develop (a) a feasible program for meeting the basic needs in this sector as illustrated by the HABITAT targets for providing adequate quantities of safe and convenient water for the presently deprived populations; and (b) determine the role the Bank can play in such a program. The paper is being slipped in order to allow for more in-depth analysis of the issues.
Basic Needs Packages  (i) Progress Report	DPS-PPR (Haq)		Done	P10B78 will investigate the linkages and complementarities between the basic needs that are subjects of P04B78, P05B78, P06B78 and P07B78. These interconnections
(P09B78)  (ii) Final Report (P10B78)		March 30, 1979	April 30, 1979	need to be approached at a number of dif- ferent levels in order to assess the costs and benefits of policies which rest on the identification of linkages or points of sensitivity for policy intervention. PO9B78 reports progress in this area.
Country Studies				
Basic Needs in Somalia: Review of the Approach (P12B78)	EA2/DPS-PPR (Maubouche/Hicks)		December 29, 1978	this study will evaluate existing basic needs initiatives to derive specific lessons from Somali experience. It will investigate both the accomplishments and difficulties (financial, technical and organizational) which have been encountered.
Basic Needs in Mali: Intervention in the Health Sector (P13B78)	WAPDR/DPS-PPR (Davies/King)		December 29, 1978	This study will focus on health and its determinants and will evaluate feasible delivery systems for raising health standards. The findings may be of general significance to the Sahelian countries.
Basic Needs in The Gambia: A Desk Study (P14B78)	WA2/DPS-PPR (Bachmann/Vandend	ries)	December 29, 1978	The study will colate and review existing information on basic needs in The Gambia. This will provide the basis for an economic mission during FY79.
Basic Needs in Brazil; Development of Human Resources (P16B78)	LC2/DPS-PPR (Knight-Chernick)	¥	January 31, 1979 (November 30, 1978)	The report will review postwar achievements and explore the implications of alternative development strategies and GDP growth rates through the year 2000, focussing especially on the areas of health, housing, sanitation, nutrition, education, employment, income distribution, and population. The findings will provide, in the first instance, the basis for a dialogue with the Brazilian authorities. The paper is being slipped to allow for greater in-depth analysis of the regional problem as well as a more intensive review of the status of nutrition. A PRC staff review is scheduled in early January 1979.
Basic Needs in Indonesia: Intervention in the Social Sectors (P17B78)	AEA/DPS-PPR (Bottelier/Landell	-Mills)	December 29, 1978	The economic report in preparation will focus on the provision of basic needs including nutrition, education and health. DPS will prepare a separate memorandum to the President based on the findings of the economic report.
Basic Needs in Egypt (P19878)	EM1/DPS-PPR (Ikram/Simmons)	e, ·	December 29, 1978	The study will review the present system for meeting basic needs, evaluate its adequacy and degree of efficiency, identify areas for improvement and review priorities in the context of the five year plan.

# INVENTORY OF PAPERS WITH SIGNIFICANT POLICY RELEVANCE UNDERWAY OR PLANNED - FY79 (As of December 1, 1978)

Subject	Major Responsibility	PRC Dist	ribution President	Special Comments
Agriculture & Rural Developme	nt (A)			
Root and Tuber Foodcrops (107A78)	CPS-AGR (Goering)	Done	<u>December 8, 1978</u> (November 30, 1978)	This paper will examine the role of root and tuber foodcrops in meeting developing country food needs, providing livestock feed, and possible use in ethanol production. The paper is being revised in light of the PRC staff review which was held on November 2, 1978.
Fishery Sector Policy Paper (P13A78)	CPS-AGR (Sfeir-Younis)	December 31, 1978	February 28, 1979	The paper will explore the scope for more effectively promoting rural development through the Bank's fishery lending program. The role and potential of both coastal and inland fisheries will be examined.
Country Food Security Strategies (P14A78)	CPS-AGR (Donaldson/Abbai/ Knudsen)	December 15, 1978	January 31. 1979	This paper will explore the policy and other requirements for, and constraints on, achieving a specified degree of "food security" for developing countries. Draft being revised to take account of comments from Bank seminar and to include issues relevant to the February 1979 Inter-Agency Meeting 1. Food Production and Distribution Investment.
Agricultural Research (P15A79)	CPS-AGR (Yudelman)	January 31, 1979	April 30, 1979	This paper will examine the role of national agricultural research in development, the means to establish and strengthen research systems in developing countries, and the type and extent of World Bank support to such systems.
Policy Issues in the Energy Sector (POSP79)	DPS-PPR (Hofmeister)			The paper raises questions regarding Bank lending for energy, including possible innovations, and the internal organization of Bank work on energy. A background paper reviews strategic issues in energy within LDCs, and the global context of these issues. Review dates for this paper will be determined after consultation with departments concerned with the subject
Education (E)				matter.
Third Education Sector Working Paper (P02E78)	CPS-EDC (Aklilu/EDC Staff)	December 30, 1978	February 28, 1979	The paper will review the size and content of the Bank's education lending for FY73-77 and will indicate possible new directions; in particular the relative priority to be attached to basic education, adult education and higher education. A preliminary draft paper has been presented to the Education Advisory Panel. The paper will be revised in light of the Panel's report.
	I TEMS DROP	PPED, COMPLETED OR ADI	ED	2262274
Policy Issues in the Energy Sector (POSP79)	DPS-PPR (Hofmeister)		<del>100</del> .	Added.
Policy Paper on Agricultural Prices and Subsidies (P12A78)	CPS- AGR Donaldson/ Scandizzo)	Done	February 28, 1979	The present paper will be turned into two staff working papers. A summary statement of general policy conclusions has been prepared.

Policy Planning & Program Review Department Policy Planning Division December 1, 1978

## MONTHLY REPORT ON SELECTED ASSIGNMENTS - DPS (As of December 1, 1978)

Major PRC Distribution									
Responsibility	Staff Level	President	Special Comments						
am Review									
DPS-PPR (Haq)	December 29, 1978	January 31, 1979	The paper will review the major proposals of the New International Economic Order (NIEO) and indicate the progress made so far in inter-						
		¥.	national negotiations.						
DBC BBB									
s: (Haq)									
t (P09B78)		Done	P10B78 will investigate the linkages and complementarities between the						
P10B78)	March 30, 1979.	April 30, 1979	basic needs that are the subjects of P04878, P05878, P06878 and P07878. These interconnections need to be approached at a number of different levels in order to assess the costs and benefits of policies which rest on the identification of linkages or points of sensitivity for policy intervention. P09878 report progress in						
			this area.						
			9						
EA2/DPS-PPI (Maubouche/H	l icks)	December 29, 1978	This study will evaluate existing basic needs initiatives to derive specific lessons from Somali experience. It will investigate both the accomplishments and difficulties (financial, technical and organizational) which have been encountered.						
		December 29, 1978	This study will focus on health and its determinants and will evaluate feasible delivery systems for raising health standards. The findings may be of general significance to the Sahelian countries.						
		December 29, 1978	The study will colate and review existing information on basic needs in The Gambia. This will provide the basis for an economic mission during FY79.						
		January 31, 1979 (November 30, 1978)	This report will review postwar achievements and explore the implications of alternative development strategies and GDP growth rates through the year 2000, focussing especially on the areas of health, housing, sanitation, nutrition, education, employment, income distribution and population. The findings will provide, in the first instance, the basis for a dialogue with the Brazilian authorities. The paper is being slipped to allow for greater in-depth apalysis of the regional problem as well as a more intensive review of the status of nutrition. A PRC staff review is scheduled in early January 1979.						
	DPS-PPR nic (Haq)  a: DPS-PPR (Haq)  t (P09878)  P10878)  ia: EA2/DPS-PPR (Maubouche/H  WAPDR/DPS/ (Davies/King 78)  Gambia: WA2/DPS-PP Bachmann/Va	Responsibility  The Review  DPS-PPR (Haq)  Staff Level  DPS-PPR (Haq)  Responsibility  December 29, 1978  Responsibility  Responsibility	Responsibility  The Review  DPS-PPR December 29, 1978  Done  Review  DPS-PPR (Haq)  The (Haq)  Done  Review  The (Haq)  Done  Done  Done  Review  The (Haq)  The (Haq)  Done  Review  The (Haq)  The (Haq)  Done  Done  Done  Done  Done  The (Haq)  The (Haq)  The (Haq)  The (Haq)  The (Haq)  The (Haq)  Done  Done  Done  Done  Done  Done  The (Haq)  The (						

## MONTHLY REPORT ON SELECTED ASSIGNMENTS - DPS (As of December 1, 1978)

PRC Distribution Mator President Special Comments Responsibility Staff Level Subject The economic report in preparation December 29, 1978 Basic Needs in Indonesia AEA/DPS-PPR will focus on the provision of basic Intervention in the Social (Bottelier/ needs including nutrition, education Landell-Mills) Sectors (P17B78) and health. DPS will prepare a separate memorandum to the President based on the findings of the economic report. The study will review the present December 29, 1978 EM1/DPS-PPR Basic Needs in Egypt system for meeting basic needs, (Ikram/Simmons) (P19B78) evaluate its adequacy and degree of efficiency, identify areas for improvement and review priorities in the context of the five year The paper raises questions regarding Policy Issues in the DPS-PPR (Hofmeister) Bank lending for energy, including Energy Sector (P05P79) possible innovations, and the internal organization of Bank work on energy. A background paper reviews strategic issues in energy within LDCs, and the global context of these issues. Review dates for this paper will be determined after consultation with departments concerned with subject matter. This paper explores the main issues DPS-PPR Shipping and Developing raised by the present system of international shipping, with respect Countries (P45G79) (Stewart) to efficiency of resource allocation and the share of the total costs borne by developing countries, and considers main options open to developing countries with a view to develop Bank policy in relation to investment in shipping. Review dates for this paper will be determined after consultation with departments concerned with subject matter. Economic Analysis and Projects To be determined This paper will update the 1973 Statement Bank Financing of Tea (P44G79) DPS-EPD Done of Bank Policy on lending for tea, to take account of its role in rural development (Hughes/Singh) projects and of the continued inability to achieve an international tea agreement.

ITEMS DROPPED, COMPLETED OR ADDED

Policy Issues in the

Energy Sector (POSP79)

DPS-PPR (Hofmeister)

Shipping and Developing Countries (P45G79) DPS-PPR (Stewart)

Added.

Added.

Policy Planning & Program Review Department Policy Planning Division December 1, 1978

Subject	Major Responsibility	PRC Dist	ribution President	Special Comments				
Agriculture & Rural Development (A)								
Root and Tuber Foodcrops (107A78)	CPS-AGR (Goering)	Done	December 8, 1978 (November 30, 1978)	This paper will examine the role of root and tuber foodcrops in meeting developing country food needs, providing livestock feed, and possible use in ethanol production. The paper is being revised in light of the PRC staff review which was held on November 2, 1978.				
Fishery Sector Policy Paper (P13A78)	CPS-AGR (Sfeir-Younis)	December 31, 1978	February 28, 1979	The paper will explore the scope for more effectively promoting rural development through the Bank's fishery lending program. The role and potential of both coastal and inland fisheries will be examined.				
Country Food Security Strategies (P14A78)	CPS-AGR (Donaldson/Abbai/ Knudsen)	December 15, 1978	January 31, 1979	This paper will explore the policy and other requirements for, and constraints on, achieving a specified degree of "food security" for developing countries. Draft being revised to take account of comments from Bank seminar and to include issues relevant to the February 1979 Inter-Agency Meeting on Food Production and Distribution Investment.				
Nutrition (PO4B78)	CPS-AGR (Berg)	Done	December 29, 1978	The paper will investigate both short and long term needs; the short term needs are for identification of the extent, character and causes of existing malnutrition to guide programs; the long term needs are for research which will determine cost-effective nutritional indicators and the consequences of shortfalls from prescribed levels.				
Agricultural Research (P15A79)	CPS-AGR (Yudelman)	January 31, 1979	April 30, 1979	This paper will examine the role of national agricultural research in development, the means to establish and strengthen research systems in developing countries, and the type and extent of World Bank support to such systems.				
Urbanization (U) Shelter (P06B78)	CPS-URB (Jaycox)	December 29, 1978 (November 30, 1978)	January 31, 1979 (December 15, 1978)	The paper will extend the already considerable Bank work on housing and urban poverty. The paper will emphasize the magnitude of investment required and will indicate that a basic needs program is feasible provided a qualitative change in the perception of the problem takes place. The first draft of the paper was reviewed at the working level. Some additional work needs to be done by the authors to reflect the lessons learnt from the Bank's experience with planning the ongoing urban poverty projects. Hence, the slippage.				
Education (E)				poverty projects. Hence, the slippage.				
Third Education Sector Working Paper (PO2E78)	CPS-EDC (Aklilu/EDC Staff)	December 31, 1978	February 28, 1979	The paper will review the size and content of the Bank's education lending for FY73-77 and will indicate possible new directions; in particular the relative priority to be attached to basic education, adult education and higher education. A preliminary draft paper has been presented to the Education Advisory Panel. The paper will be revised in light of the Panel's report.				
Education for Basic Needs (PO5B78)	CPS-EDC (Aklilu)	Done	January 15, 1979	The paper will examine the crucial deficiencies in existing systems, suggest target populations that need special attention and recommend measures for promoting the desired education. The first draft of the paper was reviewed at the working level. It was agreed to expand the scope of the paper to make it more operational.				

# MONTHLY REPORT ON SELECTED ASSIGNMENTS - CPS (As of December 1, 1978)

	Major	PRC Distr	ibution				
Subject	Responsibility	Staff Level	President	Special Comments			
Projects Advisory Staff							
Health (PO7B78)	CPS-PAS (Lee)	December 30, 1978 (November 30, 1978)	January 31, 1979 (December 29, 1978)	The paper, using a broader definition of basic health, will discuss the strategies and resources required to meet it. The paper will provide an assessment of the target population (who and where), their health problems i.e., their basic health needs and the objectives of a health strategy to achieve these needs. The paper is being slipped to allow for additional time for analysis by the author.			
Bank Lending for Health	CPS-PAS		Done	The paper was discussed at the President's Council meeting on April 24, 1978. Revised paper has been prepared for review by management.			
Energy, Water and Teleco	mmunications						
Water and Sanitation (POSB78)  Industrial Projects	CTS-EWT (Roveni)	January 15, 1979 (November 30, 1978)	February 28, 1979 (December 29, 1978)	The main purpose of this paper will be to develop (a) a feasible program for meeting the basic needs in this sector as illustrated by the HABITAT targets for providing adequate quantities of safe and convenient water for the presently deprived populations; and (b) determine the role the Bank can play in such a program. The paper is being slipped in order to allow for more in-depth analysis of the issues.			
World Fertilizer Reviet Fertilizer Requirement: Developing Countries (P42G79)		December 31, 1978	March 30, 1979	This paper will review the international fertilizer situation and the Bank Group fertilizer operations over the last three years. It will reassess the future outlook for fertilizers, particularly for developing countries. The role of the World Bank Group in helping developing countries meet their fertilizer requirements will be discussed and recommendations made for promoting Bank Group assistance.			
ITEMS DROPPED, COMPLETED OR ADDED							
Policy Paper on Agricu Prices and Subsidies (		Done	February 28, 1979	The present paper will be turned into two staff working papers. A summary statement of general policy conclusions has been-prepared.			

Policy Planning & Program Review Department Policy Planning Division December 1, 1978

## OFFICE MEMORANDUM

TO: Mr. Attila Karaosmanoglu, Acting Vice President, DPS DATE: August 31, 1976

FROM:

S. J. Burki

SUBJECT: Issues Paper on Rural Non-Farm Employment

- Attached are memos from Messrs. Leiserson and Anderson of ECDER suggesting that PRC Staff Review of the paper on Non-Farm Rural Employment should be slipped by two months, from October 13 to mid-December.
- 2. I have reviewed very quickly the material sent to me by ECDER. They have managed to collect a good deal of background information that would be useful for producing the issues paper. Looking at the background material and the scope of the paper as defined, I am not sure that we can have a draft ready for Staff level review before four months. I am therefore inclined to slip PRC distribution to mid-February rather than have a series of slippages. Mark agrees with me.
- Also, in order to lend operational significance to these papers, it would be useful for us to pull in Regional staff at an early stage. We benefitted a great deal from the Regional inputs with the Foodgrain paper. I suggest we get Regional involvement with this paper well before the PRC Staff Review.

Attachments

cc: Messrs. Haq (o/r) Chernick (o/r) Leiserson Anderson Hofmeister

## OFFICE MEMORANDUM

TO: Mr. Javed Burki, EPRPP

DATE: August 31, 1976

FROM: Mark W. Leiserson, Chief, ECDER

SUBJECT: Issues Paper on Rural Non-Farm Employment

Dennis Anderson has sent to you a "zero draft" paper prepared by him and Miss Videt-Yontrakich along with copies of "case study" evidence prepared by consultants. I share his view (see attached memo) that a substantial amount of work remains to be done to pull together these materials into a finished draft issues paper for review by the staff. Therefore we would like to ask that the schedule for completion of the paper be slipped two months with the Staff Level Review set for mid-December rather than mid-October. The new schedule will have the added advantage of making it possible to take into greater account the revisions and review of the DFC Department's small industries paper whose completion date has been set back to October.

cc: Messrs. Avramovic Stoutjesdijk Hofmeister

Attachment

## OFFICE MEMORANDUM

TO: Mr. M. W. Leiserson, ECDER

DATE:

August 30, 1976

FROM: Don

Donnis Anderson, ECDER 24.

SUBJECT:

Progress on Issues Paper on Rural Nonfarm Employment

With respect to the above paper, we have now produced in draft form the following documents:

- (a) An extensive review by Miss Videt-Yontrakich and myself on available evidence and studies on the subject, drawing on data from roughly 20 countries in E. Asia, S. Asia, Africa, EHENA and Latin America. This review covers the following:-
  - estimates of the extent of primary and secondary employment in nonfarm activities in rural areas and towns;
  - composition and growth of employment and earnings opportunities in such activities;
  - growth and concentration of such activities in rural towns;
  - the demand, generated by agriculture, the rural population and outside markets for the products and services of such activities (and thus for nonfarm labor);
  - supply factors: use of capital and labor, and the acquisition of skills;
  - determinants of nonfarm employment and incomes, in particular, the linkages with agricultural development (the discussion is, however, somewhat sketchy here).
  - discussion of policy issues.
- (b) Case studies undertaken by consultants on the following:
  - the experience of Iran, by Bhamija;
  - on Taiwan, by Ho;
  - on Latin America, by Berry;
  - data on India, by Raj Krishna;
  - on Sierra Leone, by Liedholm and Chuta\*

- on Kenya, by Steele\*
- on Policy Instruments, by Dhamija\*

(\*Final versions or drafts to be completed in the next two weeks).

I am sending copies of this material to Burki and Hofmeister. I believe that it will provide an excellent factual and analytical basis for the issues paper, though we still have a substantial job of pulling it together.

The work is still relatively incomplete, however, on the policy issues' side, particularly on Bank-related issues. Issues regarding (i) the importance of widening development policy to assist rural nonfarm activities, and (ii) what policy instruments are appropriate have been fairly fully discussed in Chapter IX of the paper by Miss Videt-Yontrakich and myself. But there is an important issue to be discussed of whether and how the Bank might operate in this area. So far, there has been involvement (all in the past nine months) in four rural development projects now being identified or under preparation, in N.E. Brazil, Tanzania, Bangladesh and Mexico. We need to take stock of present operations, and to assess how (for example) rural nonfarm activities might be supported in the context of Bank financed integrated rural development projects.

Broadly, therefore, I see the following tasks ahead:

- (1) Pulling the material under (a) and (b) above together, assessing the extent and importance of employment and earnings opportunities in rural nonfarm activities in different regions, and the role of these activities in the development process. A minimum of 5 man weeks is needed for this.
- (2) Discussions with CPS and the regions to clarify general development policy issues and Bank policy issues. A minimum of 2 man weeks is needed for this.

To begin the latter discussions, I would propose circulating the Chapter we have already written on Policy Issues.

Allowing for other commitments, I think we require at least another two months to produce a respectable first draft of the issues paper. The revised schedule should allow us September and October to produce this draft in time for a staff review in mid December and completion in mid January. We now have some good groundwork behind us, and I believe this two months of extra work would be well worthwhile.

cc: Messrs: Haq, Burki, Hofmeister

cc: Messrs: Christofferson, Turnham, Bruce, Donaldson, Ms. Graves

cc: Messrs. Avramovic, Gulhati, Little, Stoutjesdijk, Westphal, Ms. Videt-Yontrakie

cc: Messrs. Gordon, Ms. Barry

# OFFICE MEMORANDUM

TO: See Distribution Below

DATE: February 2, 1976

Hollis B. Chenery, Vice President, Development Policy

SUBJECT: Catalog of Significant Policy and Issues Papers

- 1. Attached is a catalog of significant policy and issues papers completed since 1970. This catalog will be updated periodically. The papers are grouped into seven policy areas, with some comments on the contents. Analytical memoranda prepared in response to the Pearson Commission are listed separately as Annex I. Completion dates refer to the dates of Management Review.
- 2. Please note that this catalog and some of the listed papers are for staff use only. It is indicated in the catalog which papers have been made available to the Board for information or discussion.
- 3. To obtain copies of the papers listed or additional copies of the catalog, please contact Mr. E. B. Wakhweya, Policy Planning Division, Ext. 4543, Room D-444.

Attachment

Distribution:
President's Council
Department Directors, IBRD and IFC
Regional Chief Economists
Division Chiefs
Mr. Burmester

Att

CATALOG

OF

SIGNIFICANT POLICY AND ISSUES PAPERS SINCE 1970

For Internal Use Only

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JUN 08 2023

**WBG ARCHIVES** 

Policy Planning Division
Policy Planning and Program Review Department
February 2, 1976

## SIGNIFICANT POLICY AND ISSUES PAPERS SINCE 1970

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## SIGNIFICANT POLICY AND ISSUES PAPERS SINCE 1970

		<u>Title</u>	Document Code Number	Date of Completion
I.	Ban	k Group's Financial Policies		
	Α.	Liquidity and Borrowing		
	1.	IBRD Borrowing in the Intermediate Term Market	R70-203	10/70
		Discussed by Board: 12/15/70		
	2.	Review of IBRD Capital Structure	R75-215	12/75
		Discussed by Board: 12/9/75		
	3.	Bank Liquidity Policy	R71-64	3/71
		Discussed by Board: 4/20/71		
	4.	Review of IBRD Borrowing Program	R72-192	7/72
		Discussed by Board: 8/12/71		
	5.	Capital Market Prospects and IBRD Borrowing Program	R75-229	12/75
		Discussed by Board: 12/9/75		
	6.	Bank Group Use of SDR Link Resources	Sec M73-272	5/73
		Distributed to Board for information: 5/8/73		
		Contents: Principles for the Use of Link Resource Preferred Use of Link Resources, Illustrative Distribution of Link Resources.	es,	
-	-	D 14		

 Staff Study of the External Debt of Developing R71/178 7/71 Countries

B. Debt

Discussed by Board: 8/10/71

		<u>Title</u>	Document Code Number	Date of Completion
	C.	Finance		
	1.	President's Memo on the Bank's Lending Rate	R72-1	1/72
		Discussed by Board: 1/18/72		
		Contents: President's Recommendation on Changing the Interest Rate. Annexes - Policy re Standard Interest Rate, Lending Rate Policy Since December 1967, IBRD Borrowings July 1 through December 31, 1971.		
	2.	Review of IBRD Financial Policies	R73-55	3/73
		Discussed by Board: 4/24-26/73		
		Contents: Objectives of IRRD Financial Policies and Traditional Measures of Financial Soundness, Net Income and Its Uses, Lending Rate, Liquidity Policy, Bank Participation in Debt Reschedulings.		
	3.	Establishment of a Third Window: An Intermediate Financing Facility	R75-39	3/75
		Discussed by Board: 3/25/75		
		Contents: Need, Beneficiaries, Scale of Initial Operations and Financing Requirements, Organization and Procedures.		
**	2	and Indian Delicion of TDDD and TDA		
11.		eral Lending Policies of IBRD and IDA	750 01 5	10 /20
	1.	Note for the Committee of the Whole on the Procedure to Create the Proposed International Investment Insurance Agency	R70-245	12/70
		Discussed by Board: 1/17/71		
	2.	Bank Policies with Respect to International Competitive Bidding and Preference for Domestic Suppliers	Sec M71-111	3/71

Distributed to Board for information: 3/1/71

	Title	Document Code Number	Date of Completion
3.	President's Report to the Board on Supplementary Financial Measures	R71-54	3/71
	Discussed by Board: 4/6/71		
4.	Revisions to Draft Articles of Agreement on the International Investment Insurance Agency Designed to Eliminate an Express Institutional Line Between the Agency and the Bank	Sec M72-177	3/72
	Distributed to Board for information: 3/31/72		
5.	Policy on Expropriation	Sec M71-376	6/72
	Distributed to Board for information: 7/26/71		
6.	IDA Lending Policies	IDA/R73-7	2/73
	Discussed by Board: 3/6/73		
191	<u>Contents</u> : Review of Major Elements of IDA Policies and Operations, including: Eligi- bility and Allocation, Terms and Conditions of Lending.		
7.	Bank Lending to Higher Income Countries	PRC/M/73-3	7/73
8.	Bank Group Lending to Least Developed Countries	PRC/M/73-14	12/73
	Contents: Features of the "Least Developed" Countries, Volume and Terms of Bank Group Assistance to the Least Developed FY64-68, Bank Group Operations in the Least Developed and Technical Assistance Aspects.		
9.	Export Financing for Capital Goods: Possibilities of IBRD Support for Financing Exports of Capital Goods by Developing Countries	Sec M74-670 (Report No. 531)	9/74
	Distributed to Board for information: 9/26/74		
	<u>Contents</u> : Existing Institutions, Nature of the Need, Financial Requirements, Alternatives for Bank Action, Implications for Bank Policy.		
10.	Use of Bank Transfers to IDA	R74-244	12/74
	Distributed to Board for information: 12/3/74		

64. 6.

	<u>Title</u>	Document Code Number	Date of Completion
III.	Techniques and Forms of Lending		
	1. Financing Technical Assistance Discussed by Board: 8/13/70	R70-56	4/70
	(Also listed in Annex I)		
	2. Retroactive Financing	R73-154	6/73
	Discussed by Board: 7/12/73		
	3. Preference for Domestic Contractors	R73-291	12/73
	Discussed by Board: 1/22/74		
	(Also listed in Category V)		
	4. Review of Co-financing Practices and Potential	PRC/C/74-19	3/75
	Contents: Forms of Co-financing, Sources of Co-financing, Lessons from the Bank's Co-financing Experience.		
	5. Bank Policy on Financing of Local Costs	R75-66	4/75
	Discussed by Board: 5/20/75		*
	Contents: Principles Underlying Bank Financing of Local Costs, Review of Recent Practice.		
IV.	Trade and Commodity Financing	- 1	
	1. Financing of Regional Trade	R70-69	4/70
	Discussed by Board: 7/16/70		
	(Also listed in Annex I)		
	<ol> <li>Implementation by the Benk Group of the ED's Decision on the Stabilization of Prices of Primary Products</li> </ol>	Sec M70-577	12/70

Distributed to Board for information: 12/30/70

	<u>Title</u>	Document Code Number	Date of Completion
3.	Development Policy for Countries Highly Dependent on Exports of Primary Products	R73-3	1/73
	Discussed by Board: 1/30/73, 2/6/73, 2/13/73		
	Contents: Slow Growth of Agricultural Exports, Associated Slowness of GNP Growth, Access to Markets of Developed Countries, Schemes to Compensate for Fluctuations in Export Earnings, Schemes to Organize Commodity Markets, Trade Between Developing Countries, Bank Policies.		
4.	Bank Group Financing of Tea	R73-206	8/73
	Discussed by Board: 9/11/73		
5.	Mineral Resources and the Oceans	Sec M73-497	8/73
	Distributed to Board for information: 8/27/73		
	(Also listed in Category VI.C)	*	
6.	The World Cocoa Market - Review and Outlook for Bank Lending	R74-36	12/73
	Discussed by Board: 3/19/74		
7.	World Beef Prospects	Sec M74-364	5/74
	Distributed to Board for information: 5/21/74		
8.	Comparative Analysis of Cocoa Production in Selected Countries	Sec M74-528	7/74
	Distributed to Board for information: 7/25/74		
9.	Commodity Price Stabilization	P31G76	8/75
10.	World Bank Group Financing of Investments in Copper Production	110176	7/75

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	Title	Document Code Number	Date of Completion
Gene	eral Project Policies		
1.	Financing of Interest and Other Charges on Bank Loans During Construction: Review of Policy and Practice	Filed under: Financing of Interest During Construction, Vol. 1 (Records Center)	2/71
2.	Preferential Tariffs and Bank Procurement	R72-122	5/72
	Discussed by Board: 7/26/72, 8/1/72		
3.	The Bank's Project Experience	Sec M72-661	12/72
	Distributed for information: 12/22/72		
4.	Review of Procurement	Filed under: OP-GOP Procurement 1972-74, Vol. II	5/73
	. 7	(Central Files)	•
5.	Promotion of Domestic Construction Industries in Developing Countries	R73-177	7/73
	Discussed by Board: 8/7/73		
	(Also listed in Category VI.C)		
6.	Preference for Domestic Contractors	R73-291	12/73
	Discussed by Board: 1/22/74		
	(Also listed in Category III)		
7.	Criteria in Employment of Department Forces (Force Account) in Bank Financed Civil Works	CPS Memo (Guidelines No. 7.11)	9/74
8.	Environmental Aspects of Bank Operations	R74- 115	10/74
	Discussed by Board: 11/12/74		
9.	Project Cost Sharing	PRC/C/74-19	1/75
	Contents: General Considerations, The Data, Recent Experience. Reviews Bank experience regarding share of project costs financed in FY70-74 and examines the general considerations underlying the Bank's approach in determining what proportion of project costs to finance.		

	Title	Code Number	Completion
10.	Economic Analysis of Projects	Staff Working Paper No. 194	2/75
	Contents: Basic Notions of Cost-Benefit Analysis, Derivation of Shadow Prices, Estimation of Shadow Prices, Technical Derivation of Shadow Prices (Appendix).		
11.	Pricing and Cost Recovery Policies for Public Sector Projects	PRC/C/74-11	5/75

Contents: Pricing and Efficiency, Cost Recovery. Focuses on the efficiency objective as it relates to the policy for pricing the products and services of a project; introduces the objectives of savings generation and income distribution; discusses cost recovery policies in terms of both product pricing and benefit taxes.

#### VI. Sector Lending

## A. Agriculture and Rural Development

1.	Research and Technical Assistance in Fields Involving Agriculture	Sec M70-92	3/70
	Discussed by Board: 7/23/70, 7/30/70, 9/3/70		
	(Also listed in Annex I)		
2.	Sector Program Paper on Agriculture	R72-100	5/72
	Discussed by Board: 5/30/72		
3.	Bank Policy on Agricultural Credit	R74-83	2/74
	Discussed by Board: 5/28/74		
4.	Bank Policy on Land Reform	R74-87	5/74
	Discussed by Board: 6/4/74		
5.	Fertilizer Requirements for Developing Countries	R74-109	5/74
	Distributed to Board for information: 5/21/74	W.	

	-8-		
	<u>Title</u>	Document Code Number	Date of Completion
6.	Report on Fertilizer Requirements of Developing Countries - Revised Outlook in 1975	Sec M75-600	8/75
	Distributed to Board for information: 8/12/75		
7.	Issues in Rural Electrification	Sec M74-636	9/74
	Distributed to Board for information: 10/29/74		
8.	Attacking Rural Poverty - How Nonformal Education Can Help	(EDL) 74-12	1974
9.	Rural Development - Sector Policy Paper	R74-245	2/75
	Discussed by Board: 1/14/75		
	Contents: Nature and Extent of the Problem, Policies and Programs for Rural Development, the World Bank's Program.		
В.	Education		
1.	Educational Systems in Developing Countries	Sec M73-391	6/73
	Distributed to Board for information: 6/27/73		
2.	Education Sector Policy	R74-217 (IBRD Report No. 561)	10/74
3.	Discussed by Board: 11/26/74  Attacking Rural Poverty - How Nonformal Education Can Help	(EDL) 74-12	1974
c.	Industry		
1.	Sector Program Paper - Industry	R72-11	1/72
	Discussed by Board: 2/29/72, 3/7/72		
2.	Promotion of Domestic Construction Industries in Developing Countries	R73-177	7/73
	Discussed by Board: 8/7/73		
	(Also listed in Category V)		

	Title	Document Code Number	Date of Completion
3.	The Non-Fuel Mineral Industry	R73-258	11/73
	Discussed by Board: 1/29/74		
4.	Mineral Resources and the Oceans	Sec M73-497	11/73
	Distributed to Board for information: 8/27/73		
	(Also listed in Category IV)		÷
5.	Financing the Development of Small-Scale Industries	Sec M74-822 (Staff Working Paper No. 191)	11/74
	Distributed to Board for information: 12/11/74	raper No. 191)	
6.	United Nations Revolving Fund for Natural Resources Exploration: A Status Report	Sec M75-722	10/75
	Distributed to Board for information: 10/15/75		
D.	Population, Nutrition, Health		
1.	Four Papers on Population Planning Delivered at Bellagio Conference	SSM/A/70-10	4/70
	Recommended to Board by President at Board meeting: 4/14/70		
2.	Sector Program Paper - Population	R72-23	1/72
	Discussed by Board: 2/15/72		
3.	Population Growth: Implications for Economic and Social Development	Sec M72-102	2/72
	Distributed to Board for information: 2/18/72		
4.	Sector Program Paper - Nutrition Policy	R73-247	10/73
	Discussed by Board: 11/27/73		
5.	Population Policies and Economic Development	Sec M74-507 (Report No. 481)	7/74
	Distributed to Board for information: 7/17/74	(1101010 1101 401)	
6.	Health Policy Paper	R74-221 (Reports Nos.	10/74
	Discussed by Board: 12/5/74	554 and 554A)	

	Title	Document Code Number	Date of Completion
E.	Public Utilities		
1.	Power Sector Program Paper	R71-152	6/71
	Discussed by Board: 8/10/71		
2.	Water Supply and Sewerage Sector Working Paper	Sec M71-521	11/71
	Distributed to Board for information: 11/8/71		
3.	Nuclear Power: Its Significance for the Developing World	Sec M74-266 Sec M74-266/1	4/74
	Distributed to Board for information: 4/19/74		
4.	Economic Evaluation of Public Utility Projects	Sec M75-146 (Public Util-	3/75
	Discussed at Executive Directors' Seminar: 3/6/75	ities Dept. Guideline Series No. 10)	
*	Contents: The Demand Forecast, the Least Cost Solution, Measurement of the Benefits of Public Utility Projects, Pricing Policy and the Investment Decision, the Internal Economic Return.	,	
5.	Village Water Supply	Sec M75-491	3/75
	Distributed to the Board: 6/30/75		
F.	Transportation		
	II and por vactors		
1.	Transportation Sector Program Paper	R71-244	11/71
	Discussed by Board: 11/16/71		
2.	Bank Lending for Aviation Projects	R72-88	4/72
	Discussed by Board: 5/16/72		
3.	The Private Automobile - Considerations for Urban Transport Project and Study Preparation	Sec M73-428	7/73
	Distributed to Board for information: 7/23/73		

	Title	Document Code Number	Date of Completion
4.	Urban Transport Sector Paper Discussed by Board: 1/28/75	R74-265 (Report No. 603)	12/74
	Contents: Current Urban Transport Conditions in Developing Countries, the Prospectus for Urban Transport, Rationalizing the Use of Transport Facilities, the Promotion of Efficiency and Coordination Among Transport Agencies, Transport and Urban Form, Bank Activities in the Urban Transport Sector.		
5.	Highway Sector Lending	Sec M75-487	6/75
	Distributed to Board for information: 6/27/75		
G.	Telecommunications		
1.	Telecommunications Sector Program Paper	R71-100	5/71
	Discussed by Board: 8/10/71		©
2.	Telecommunications Projects: Standardization and International Competitive Bidding	Sec M73-432	7/73
	Distributed to Board for information: 7/24/73		
н.	Tourism		
1.	Tourism Sector Program Paper	R72-78	4/72
	Discussed by Board: 5/16/72		
ı.	Urban Projects		
1.	Urbanization Sector Working Paper	R72-93	5/72
	Discussed by Board: 5/23/72	R72-93/1	

	<u>Title</u>	Document Code Number	Date of Completion
2.	The Challenge of Urban Growth to Governments and Private Enterprise	Filed under: 1972/74 Trans- portation and Urban Develop- ment, Vol. IV (Central Files)	2/73
3.	Sites and Services Projects	Sec M74-239	4/74
	Distributed to Board for information: 4/11/74		
4.	Housing Policy Paper Discussed by Board: 1/28/75	R75-25 (Report No. 617/617A)	2/75
J.	Development Finance Companies	•	
1.	Some Reflections on the Bank's Experience with Development Finance Companies	Economic (Staff Working Paper No. 145)	2/73
2.	The World Bank Group's Role in Financial Development	PRC/s/M/74-6	5/74
3.	Criteria for Economic Appraisal of DFC Sub-projects	(IOLD74)	6/74
4.	World Bank Assistance to Public DFCs	PRC/s/C/74-20	10/74
5.	Bank Policies on DFCs	R75-172	8/75
	Discussed by Board: 9/23/75		
Gen	eral Economic Papers		
1.	Development of African Private Enterprise	Sec M71-574	12/71
	Distributed to Board for information: 12/15/71	-	
2.	The Employment Problem and Bank Operations	R72-94	4/72
	Discussed by Board: 5/25/72		

VII.

	<u>Title</u>	Document Code Number	Date of Completion
3.	Development Policy for Countries Highly Dependent on Export of Primary Products	R73-3	1/73
	Discussed by Board: 1/30/73, 2/6/73, 2/13/73		
	Contents: Slow Growth of Agricultural Exports, Exports, Associated Slowness of GNP Growth, Access to Markets of Developed Countries, Schemes to Compensate for Fluctuations in Export Farnings, Schemes to Organize Commodity Markets, Trade Between Developing Countries, Bank Policies.		
4.	Bank/ECLA Study on Income Distribution	Sec M73-279	5/73
	Distributed to Board for information: 5/9/73		
5.	Prospects for the Developing Countries - An Analysis of the Effects of Recent Changes in the World Economy on Growth Prospects and Capital Requirements in the Developing Countries	Sec M74-489 (Report No. 477)	7/74
	Discussed by Board: 7/23/74		
i i	Contents: Changes in the World Economy 1960-1980 Development of OPEC Countries, Adjustment Problem of Developing Countries, Effects of Price Change on Capital Requirements, Sources of International Capital.	ns S	
6.	Economic Integration Among Developing Countries	PRC/s/C/74-14	9/74
7.	Prospects for Developing Countries: 1976-1980 Discussed by Board: 7/31/75	Sec M75-505 (Report No. 802)	7/75
	Contents: Changes in the World Economy, Prospects of the Oil Exporting Countries, the Adjustment Process in Developing Countries, Prospects for External Trade, Flows of External Capital, Development Policies for 1976-1980.		

Annex I - Analytical Memoranda Prepared in Response to Pearson Commission Recommendations

Recommendation Number(s)	Title (Board Discussion Date)	Document Code Number	Completion Date
7	IFC Policies	R69-232	12/69
	Board discussion: 9/10/70		
9	Project Identification and Investment Promotion Work	R69-232	12/69
	Board discussion: 9/10/70		
10	Advice on Industrial and Foreign Investment Policies	R69-232	12/69
	Board discussion: 9/10/70		
15	Assistance to Development Banks, Industrial Parks and Agricultural Credit Institutions	R69-232	12/69
	Board discussion: 9/3/70		
16	Joint or Parallel Financing	R69-232	12/69
	Board discussion: 8/13/70		
31	Need for Organizational Changes in IDA	R69-232	12/69
	Board discussion: 8/6/70		
•	Summary Analysis of Joint Financing Arrange- ments Referred to in R69-232	Sec M69-541	12/69
	Distributed to Board for information: 12/12/	<b>/</b> 69	
12	Aid Co-ordination	R70-16	2/70
	Board discussion: 7/30/70, 8/4/70		
25	Population Problems	R70-16	2/70
	Board discussion: 9/3/70		
26	Education	R70-16	2/70
	Board discussion: 9/8/70		

Recommendationwmber(s)	Title (Board Discussion Date)	Document Code Number	Completion Date
28	Country Economic Reports	R70-16	2/70
	Board discussion: 7/30/70, 8/4/70		
29	Blending of Loans and Credits for Single Projects and Programs	R70-16	2/70
	Board discussion: 7/30/70, 8/4/70		
19, 22, 24, 27	Research and Technical Assistance in Field Involving Agriculture	Sec M70-92	3/70
	Board discussion: 7/23/70, 7/30/70, 9/3/70		
11	Early Warning System	R70-56	4/70
	Board discussion: 7/23/70		
20, 21	Financing for Technical Assistance	R70-56	4/70
	Board discussion: 8/13/70		
1,	Financing of Regional Trade Among Developing Countries	R70-69	4/70
	Board discussion: 8/16/70		
5	Refinancing of Export Credits	R70-69	4/70
	Board discussion: 8/16/70		
	Bank Assistance in Appraising the Terms of Export Credits	R70-69	4/70
	Board discussion: 7/23/70		
3	Financing of Buffer Stocks	R70-69	4/70
	Board discussion: 8/16/70		
1	Impact of New Productive Capacity on World Market Prices	R70-69	4/70
	Board discussion: 8/16/70		
14	Debt Relief Operations	R70-69	4/70
	Board discussions: 8/4/70		
30	Bank/Fund Collaboration	R70-85	5/70
	Board discussion: 8/3/70		

Recommendation umber(s)	Title (Board Discussion Date)	Document Code Number	Completion Date
6	Multilateral Investment Insurance	R70-117	6/70
	Board discussion: 6/17/70		
13	Plans for Reaching Official Aid Targets	R70-117	6/70
	Board discussion: 6/17/70		
32	Criteria for the Allocation of IDA Credits	R70-117	6/70
	Board discussion: 6/17/70		
23	Research in the Field of Human Reproduction and Fertility	R70-137	7/70
*	Board diccussion: 7/30/70		
2	Supplementary Finance	R70-155	7/70
	Board discussion: 8/13/70		
33	Creation of Evaluation Machinery	R70-134	7/70
	Board discussion: 8/6/70		
17, 18	Financing of Local Currency Expenditures and Program Lending	R70-234	12/70
	Board discussion: 1/19/71, 2/2/71		

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# Annex II - Papers for the Development Committee

<u>Title</u>	Document Code Number	Completion  Date
Prospects for the Special Trust Fund: Report to the Development Committee	R75-45	3/75
Discussed by Board: 4/8/75		

### Annex III - IFC Papers

<u>Title</u>	Document Code Number	Completion Date
Industrial Protection	IFC/	7/72
Distributed to Board for information: 7/21/72	Sec M72-21	

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# Office memorandum

TO: Mr. Robert S. McNamara

DATE: January 21, 1976

Hollis B. Chenery

SUBJECT: Catalog of Significant Policy and Issues Papers

The Policy Planning and Program Review Department has compiled a Catalog of Significant Policy and Issues Papers for staff use only (Attachment I). A condensed version (Attachment II) contains only those papers that either have been discussed by the Executive Directors of sent to them for information. If you agree, we would like to send Attachment II for information to the Board.

Both catalogs would be updated periodically. 2.

EGWakhweya/SJBurki:nff

Attachments (2)

cc: Mr. William Clark

Mr. Karaogmanglu

January 21, 1976

Mr. Robert S. McNamara

Hollis B. Chenery

#### Catalog of Significant Policy and Issues Papers

- 1. The Policy Planning and Program Review Department has compiled a Catalog of Significant Policy and Issues Papers for staff use only (Attachment I). A condensed version (Attachment II) contains only those papers that either have been discussed by the Executive Directors of sent to them for information. If you agree, we would like to send Attachment II for information to the Board.
- Both catalogs would be updated periodically.

EGWakhweya/SJBurki:nff

Attachments (2)

cc: Mr. William Clark

# OFFICE MEMORANDUM

ATTACHMENT I

TO: See Distribution Below

DATE:

FROM:

Hollis B. Chenery, Vice President, Development Policy

SUBJECT:

Catalog of Significant Policy and Issues Papers

- Attached is a catalog of significant policy and issues papers completed since 1970. This catalog will be updated periodically. The papers are grouped into seven policy areas, with some comments on the contents. Analytical memoranda prepared in response to the Pearson Commission are listed separately as Annex I. Completion dates refer to the dates of Management Review.
- 2. Please note that this catalog and some of the listed papers are for staff use only. It is indicated in the catalog which papers have been made available to the Board for information or discussion.
- 3. To obtain copies of the papers listed or additional copies of the catalog, please contact Mr. E. B. Wakhweya, Policy Planning Division, Ext. 4543, Room D-4444.

Attachment

Distribution:
President's Council
Department Directors, IBRD and IFC
Regional Chief Economists
Division Chiefs
Mr. Burmester

CATALOG

OF

SIGNIFICANT POLICY AND ISSUES PAPERS SINCE 1970

For Internal Use Only

**DECLASSIFIED** 

JUN 08 2023

**WBG** ARCHIVES

Policy Planning Division Policy Planning and Program Review Department January 19, 1976

#### SIGNIFICANT POLICY AND ISSUES PAPERS SINCE 1970

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# SIGNIFICANT POLICY AND ISSUES PAPERS SINCE 1970

		<u>Title</u>	Document Code Number	Date of Completion
I.	Ban	nk Group's Financial Policies		
	Α.	Liquidity and Borrowing		
	1.	IRRD Borrowing in the Intermediate Term Market	R70-203	10/70
		Discussed by Board: 12/15/70		4
	2.	Review of IRRD Capital Structure	R75-215	12/75
		Discussed by Board: 12/9/75		
	3.	Bank Liquidity Policy	R71-64	3/71
		Discussed by Board: 4/20/71	* * * * * * * * * * * * * * * * * * * *	
	4.	Review of IBRD Borrowing Program	R72-192	7/72
		Discussed by Board: 8/12/71	*	
	5.	Capital Market Prospects and IBRD Borrowing Program	R75-229	12/75
		Discussed by Board: 12/9/75		
	6.	Bank Group Use of SDR Link Resources	Sec M73-272	5/73 '
		Distributed to Board for information: 5/8/73		
101	•	Contents: Principles for the Use of Link Resour Preferred Use of Link Resources, Illustrative Distribution of Link Resources.	ces,	
			*	7
				*

## B. Debt

Staff Study of the External Debt of Developing R71/178
 Countries

Discussed by Board: 8/10/71

/		<u>Title</u>	Document Code Number	Date of Completion
	c.	Finance		ý
	1.	President's Memo on the Bank's Lending Rate	R72-1	1/72
		Discussed by Board: 1/18/72		
		Contents: President's Recommendation on Changing the Interest Rate. Annexes - Policy re Standard Interest Rate, Lending Rate Policy Since December 1967, IBRD Borrowings July 1 through December 31, 1971.	1 1 2 1	
	2.	Review of IBRD Financial Policies	R73-55	3/73
		Discussed by Board: 4/24-26/73		
		Contents: Objectives of IERD Financial Policies and Traditional Measures of Financial Soundness, Net Income and Its Uses, Lending Rate, Liquidity Policy, Bank Participation in Debt Reschedulings.		
	3.	Establishment of a Third Window: An Intermediate Financing Facility	R75-39	3/75
		Discussed by Board: 3/25/75	- *	
		Contents: Need, Beneficiaries, Scale of Initial Operations and Financing Requirements, Organization and Procedures.		
			•	
II.	Gen	neral Lending Policies of IBRD and IDA		•
	1.	Note for the Committee of the Whole on the Procedure to Create the Proposed International Investment Insurance Agency	R70-245	12/70
		Discussed by Board: 1/17/71		
	2.	Bank Policies with Respect to International Competitive Bidding and Preference for Domestic Suppliers	Sec M71-111	3/71

Distributed to Board for information: 3/1/71

			Document	Date of
		Title	Code Number	Completion
	3.	President's Report to the Board on Supplementary Financial Measures	R71-54	3/71
		Discussed by Board: 4/6/71		×
	1.	Revisions to Draft Articles of Agreement on the International Investment Insurance Agency Designed to Eliminate an Express Institutional Line Between the Agency and the Bank	Sec M72-177	3/72
		Distributed to Board for information: 3/31/72		
	5.	Policy on Expropriation	Sec M71-376	6/72
		Distributed to Board for information: 7/26/71	*	*** * ** *** ***
	6.	IDA Lending Policies	IDA/R73-7	2/73
		Discussed by Board: 3/6/73		
		Contents: Review of Major Elements of IDA Policies and Operations, including: Eligi- bility and Allocation, Terms and Conditions of Lending.		
	7.	Bank Lending to Higher Income Countries	PRC/M/73-3	7/73
	8.			12/73
		Contents: Features of the "Least Developed" Countries, Volume and Terms of Bank Group Assistance to the Least Developed FY61-68, Bank Group Operations in the Least Developed and Technical Assistance Aspects.		
	9.	Export Financing for Capital Goods: Possibilities of IBRD Support for Financing Exports of Capital Goods by Developing Countries	Sec M74-670 (Report No. 531)	9/714
		Distributed to Board for information: 9/26/74		
		Contents: Existing Institutions, Nature of the Need, Financial Requirements, Alternatives for Bank Action, Implications for Bank Policy.		
1	.0.	Use of Bank Transfers to IDA	R74-244	12/74
		Distributed to Board for information: 12/3/74		

/ .	*	Title	Document Code Number	Date of Completion
III.	Tec	hniques and Forms of Lending		
	1.	Financing Technical Assistance	R70-56	4/70
		Discussed by Board: 8/13/70		
٠.		(Also listed in Annex I)		14
	2.	Retroactive Financing	R73-1514	6/73
		Discussed by Board: 7/12/73		
	3.	Preference for Domestic Contractors	R73-291	12/73
		Discussed by Board: 1/22/74		
		(Also listed in Category V)		
	4.	Review of Co-financing Practices and Potential	PRC/C/74-19	3/75
		Contents: Forms of Co-financing, Sources of Co-financing, Lessons from the Bank's Co-financing Experience.		
8.0	5.	Bank Policy on Financing of Local Costs	R75-66	4/75
		Discussed by Board: 5/20/75		
		Contents: Principles Underlying Bank Financing of Local Costs, Review of Recent Practice.		
		in house, notice of household fraction.		* 3
IV.	Tra	de and Commodity Financing	*	
			•	
	1.	Financing of Regional Trade	R70-69	1,/70
+1.		Discussed by Board: 7/16/70		
		(Also listed in Annex I)		
	2.	Implementation by the Bank Group of the ED's Decision on the Stabilization of Prices of	Sec M70-577	12/70
		Primary Products	x	

Distributed to Board for information: 12/30/70

	<u>Title</u>	Document Code Number	Date of Completion
3.	Development Policy for Countries Highly Dependent on Exports of Primary Products	R73-3	1/73
	Contents: Slow Growth of Agricultural Exports, Associated Slowness of GNP Growth, Access to Markets of Developed Countries, Schemes to Compensate for Fluctuations in Export Earnings, Schemes to Organize Commodity Markets, Trade Between Developing Countries, Bank Policies.		
4.	Bank Group Financing of Tea	R73-206	8/73
	Discussed by Board: 9/11/73		,
5.	Mineral Resources and the Oceans	Sec M73-497	8/73
	Distributed to Board for information: 8/27/73  (Also listed in Category VI.C)		
6.	The World Cocca Market - Review and Outlook for Bank Lending	R74-36	12/73
	Discussed by Board: 3/19/74		
7.	World Beef Prospects	Sec M74-364	5/74
$(\tilde{k})$	Distributed to Board for information: 5/21/74	*	
8.	Comparative Analysis of Cocoa Production in Selected Countries	Sec M74-528	7/74
	Distributed to Board for information: 7/25/74	*	
9.	Commodity Price Stabilization	P31076	8/75
10.	World Bank Group Financing of Investments in Copper Production	110176	7/75

2			
	Title	Document Code Number	Date of Completion
Gen	eral Project Policies		
1.	Financing of Interest and Other Charges on Bank Loans During Construction: Review of Policy and Practice	Filed under: Financing of Interest During Construction,	2/71
		Vol. 1 (Records Center)	
2.	Preferential Tariffs and Bank Procurement	R72-122	5/72
	Discussed by Board: 7/26/72, 8/1/72		
3.	The Bank's Project Experience	Sec M72-661	12/72
	Distributed for information: 12/22/72		
4.	Review of Procurement	Filed under: OP-GOP	5/73
		Procurement 1972-74, Vol. II (Central Files)	
5.	Promotion of Domestic Construction Industries in Developing Countries	R73-177	7/73
	Discussed by Board: 8/7/73		
	(Also listed in Category VI.C)	**	*
6.	Preference for Domestic Contractors	R73-291	12/73
*	Discussed by Board: 1/22/74		
	(Also listed in Category III)		
7.	Criteria in Employment of Department Forces (Force Account) in Bank Financed Civil Works	CPS Memo (Guidelines No. 7.11)	9/74
8.	Environmental Aspects of Bank Operations	R74- 115	10/74
	Discussed by Board: 11/12/74		
9.	Project Cost Sharing	PRC/C/74-19	1/75
	Contents: General Considerations, The Data, Recent Experience. Reviews Bank experience regarding share of project costs financed in 'FY70-74 and examines the general considerations underlying the Bank's approach in determining what proportion of project costs to finance.		h som

<u>Title</u>	•	Document Code Number	Date of Completion
Economic Analysis of Projects		Staff Working Paper No. 194	2/75
Contents: Basic Notions of Cost-Benefit Analysis, Derivation of Shadow Prices, Estimation of Shadow Prices, Technical Derivation of Shadow Prices (Appendix).			3
Pricing and Cost Recovery Policies for Public Sector Projects		PRC/C/74-11	5/75

Contents: Pricing and Efficiency, Cost Recovery. Focuses on the efficiency objective as it relates to the policy for pricing the products and services of a project; introduces the objectives of savings generation and income distribution; discusses cost recovery policies in terms of both product pricing and benefit taxes.

#### ctor Lending

#### . Agriculture and Rural Development

	Research and Technical Assistance in Fields Involving Agriculture	Sec M70-92	3/70
	Discussed by Board: 7/23/70, 7/30/70, 9/3/70		
	(Also listed in Annex I)		
2.	Sector Program Paper on Agriculture	R72-100	5/72
	Discussed by Board: 5/30/72		
3.	Bank Policy on Agricultural Credit	R74-83	2/74
	Discussed by Board: 5/28/74	-	
4.	Bank Policy on Land Reform	R74-87	5/74
	Discussed by Board: 6/4/74	*	
5.	Fertilizer Requirements for Developing Countries	R74-109	5/74
	Distributed to Board for information: 5/21/71	1	

Title  ort on Fertilizer Requirements of Developing ntries - Revised Outlook in 1975  Distributed to Board for information: 8/12/75  ues in Rural Electrification  Distributed to Board for information: 10/29/71  acking Rural Poverty - How Nonformal cation Can Help  al Development - Sector Policy Paper  Discussed by Board: 1/14/75	Sec M74-636	Date of Completion  8/75  9/74  1974
Distributed to Board for information: 8/12/75  ues in Rural Electrification  Distributed to Board for information: 10/29/71  acking Rural Poverty - How Nonformal cathon Can Help  al Development - Sector Policy Paper  Discussed by Board: 1/14/75	Sec M74-636 4. (EDL) 74-12	9/74 1974
ues in Rural Electrification  Distributed to Board for information: 10/29/7!  acking Rural Poverty - How Nonformal cation Can Help  al Development - Sector Policy Paper  Discussed by Board: 1/11/75	Sec M74-636 4. (EDL) 74-12	1974
Distributed to Board for information: 10/29/71 acking Rural Poverty - How Nonformal cathon Can Help al Development - Sector Policy Paper Discussed by Board: 1/14/75	4. (EDL) 74-12	1974
acking Rural Poverty - How Nonformal cation Can Help al Development - Sector Policy Paper Discussed by Board: 1/14/75	(EDL) 74-12	
cation Can Help  al Development - Sector Policy Paper  Discussed by Board: 1/14/75		
Discussed by Board: 1/14/75	R74-245	2/75
A		
Contents: Nature and Extent of the Problem, Policies and Programs for Rural Development, the World Bank's Program.		
ation		#1.
cational Systems in Developing Countries	Sec M73-391	6/73
Distributed to Board for information: 6/27/73		
cation Sector Policy	R74-217	1.0/74
Discussed by Board: 11/26/74	(IBRD Report No. 561)	
cking Rural Poverty - How Nonformal	(EDL) 74-12	1974
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eation Can Help		
eation Can Help		
	R72-11	1/72
stry	R72-11	1/72
or Program Paper - Industry	R72-11	1/72 7/73
or Program Paper - Industry Discussed by Board: 2/29/72, 3/7/72 Discussed Domestic Construction Industries		
	ation  ation  ational Systems in Developing Countries  distributed to Board for information: 6/27/73  ation Sector Policy  discussed by Board: 11/26/74  cking Rural Poverty - How Nonformal	ation  ation  ational Systems in Developing Countries  Sec M73-391  distributed to Board for information: 6/27/73  ation Sector Policy  Alicensed by Board: 11/26/74  Cking Rural Poverty - How Nonformal  (EDL) 7h-12

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·	<u>Title</u>	Document, Code Number	Date of Completion
3.	The Non-Fuel Mineral Industry	R73-258	11/73
	Discussed by Board: 1/29/74		
4.	Mineral Resources and the Oceans	Sec M73-497	11/73
	Distributed to Board for information: 8/27/73		
	(Also listed in Category IV)		
5.	Financing the Development of Small-Scale Industries	Sec M74-822 (Staff Working	11/74
	Distributed to Board for information: 12/11/74	Paper No. 191)	•
6.	United Nations Revolving Fund for Natural Resources Exploration: A Status Report	Sec M75-722	10/75
•	Distributed to Board for information: 10/15/75		
1220			
D.	Population, Nutrition, Health	***	
1.	Four Papers on Population Planning Delivered at Bellagio Conference	SSM/A/70-10	4/70
	Recommended to Board by President at Board meeting: 4/14/70		· w
2.	Sector Program Paper - Population	R72-23	1/72
	Discussed by Board: 2/15/72		•
3.	Population Growth: Implications for Economic and Social Development	Sec M72-102	2/72
	Distributed to Board for information: 2/18/72		
4.	Sector Program Paper - Nutrition Policy	R73-247	10/73
	Discussed by Board: 11/27/73		
5.	Population Policies and Economic Development	Sec M7L-507	7/74
	Distributed to Board for information: 7/17/74	(Report No. 481)	
6.	Health Policy Paper Discussed by Board: 12/5/74	R74-221 (Reports Nos. 554 and 554A)	10/74

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E.	Public Utilities		
1.	Power Sector Program Paper	R71-152	6/71
4	Discussed by Board: 8/10/71		
2.	Water Supply and Sewerage Sector Working Paper	Sec M71-521	11/71
	Distributed to Board for information: 11/8/71		
3.	Nuclear Power: Its Significance for the Developing World	Sec M74-266 Sec M74-266/1	4/74
	Distributed to Board for information: 4/19/74		
4.	Economic Evaluation of Public Utility Projects  Discussed at Executive Directors' Seminar: 3/6/75	Sec M75-146 (Public Util- ities Dept.	3/75
	Contents: The Demand Forecast, the Least Cost Solution, Measurement of the Benefits of Public Utility Projects, Pricing Folicy and the Investment Decision, the Internal Economic Return.	Guideline Series No. 10)	
5.	Village Water Supply	Sec M75-491	3/75
	Distributed to the Board: 6/30/75		
F.	The same and a decision of the same and a decisi		•
r •	Transportation		
1.	Transportation Sector Program Paper	R71-214	11/71
	Discussed by Board: 11/16/71		
2.	Bank Lending for Aviation Projects	R72-88	4/72
	Discussed by Board: 5/16/72		
3.	The Private Automobile - Considerations for Urban Transport Project and Study Preparation	Sec M73-428	7/73
	Distributed to Board for information: 7/23/73		*

	Title	Document Code Number	Date of Completion
ls.	Urban Transport Sector Paper Discussed by Board: 1/28/75	R74-265 (Report No. 603)	12/74
197	Contents: Current Urban Transport Conditions in Developing Countries, the Prospectus for Urban Transport, Rationalizing the Use of Transport Facilities, the Promotion of Efficiency and Coordination Among Transport Agencies, Transport and Urban Form, Bank Activities in the Urban Transport Sector.		
5.	Highway Sector Lending	Sec M75-487	6/75
	Distributed to Board for information: 6/27/75		
G.	Telecommunications		
1.	Telecommunications Sector Program Paper	R71-100	5/71
	Discussed by Board: 8/10/71	8	
2.	Telecommunications Projects: Standardization and International Competitive Bidding	Sec M73-432	7/73
	Distributed to Board for information: 7/24/73		
н.	Tourism		* .
1.	Tourism Sector Program Paper	R72-78	4/72
	Discussed by Board: 5/16/72	Ev.	400
			• •
I.	Urban Projects		
1.	Urbanization Sector Working Paper Discussed by Eoard: 5/23/72	R72-93 R72-93/1	5/72

	<u>Title</u>	Document Code Number	Date of Completion
2.	The Challenge of Urban Growth to Governments and Private Enterprise	Filed under: 1972/74 Trans- portation and Urban Develop- ment, Vol. IV (Central Files)	2/73
3.	Sites and Services Projects	Sec M74-239	14/714
٠.	Distributed to Board for information: 4/11/74	200 11(4 -2)	-W 1-W
4.	Housing Policy Paper Discussed by Board: 1/28/75	R75-25 (Report No. 617/617A)	2/75
J.	Development Finance Companies		
1.	Some Reflections on the Bank's Experience with Development Finance Companies	Economic (Staff Working Paper No. 145)	2/73
2.	The World Bank Group's Role in Financial Development	PRC/s/M/74-6	5/74
3.	Criteria for Economic Appraisal of DFC Sub-projects	(IOLD74)	6/74
14.	World Bank Assistance to Public DFCs	PRC/s/C/74-20	10/74
5.	Bank Policies on DFCs	R75-172	8/75 .
	Discussed by Board: 9/23/75		
		. •	ec .
Cox	meral Economic Papers		
	and the state of the state of the process of the state of	C V23	10/21
1.	Development of African Private Enterprise	Sec M71-574	12/71
	Distributed to Board for information: 12/15/71		l des
2.	The Employment Problem and Bank Operations	R72-94	4/72

VII.

Discussed by Board: 5/25/72

		72	-
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	Title	Code Number	Date of Completion
3.	Development Policy for Countries Highly Dependent on Export of Primary Products	R73-3	1/73
	Discussed by Board: 1/30/73, 2/6/73, 2/13/73		*
	Contents: Slow Growth of Agricultural Exports, Exports, Associated Slowness of GNP Growth, Access to Markets of Developed Countries, Schemes to Compensate for Fluctuations in Export Earnings, Schemes to Organize Commodity Markets, Trade Between Developing Countries, Bank Policies.		
4.	Bank/ECLA Study on Income Distribution	Sec M73-279	5/73
	Distributed to Board for information: 5/9/73		
5.	Prospects for the Developing Countries - An Analysis of the Effects of Recent Changes in the World Economy on Growth Prospects and Capital Requirements in the Developing Countries	Sec M74-489 (Report No. 477)	7/74
	Discussed by Board: 7/23/74		
	Contents: Changes in the World Economy 1960-1980 Development of OPEC Countries, Adjustment Problem of Developing Countries, Effects of Price Change on Capital Requirements, Sources of International Capital.	ns s	*
6.	Economic Integration Among Developing Countries	PRC/s/C/74-14	9/74
7.	Prospects for Developing Countries: 1976-1980  Discussed by Board: 7/31/75	Sec M75-505 (Report No. 802)	7/75
	Contents: Changes in the World Economy, Prospects of the Oil Exporting Countries, the Adjustment Process in Developing Countries, Prospects for External Trade, Flows of External Capital, Development Policies for 1976-1980.		

Annex I - Analytical Memoranda Prepared in Response to Pearson Commission Recommendations

Recommendation Number(s)	Title (Board Discussion Date)	Document Code Number	Completio Date
7	IFC Policies	R69-232	12/69
	Board discussion: 9/10/70		,
9	Project Identification and Investment Promotion Work	R69-232	12/69
	Board discussion: 9/10/70		
10	Advice on Industrial and Foreign Investment Policies	R69-232	12/69
	Board discussion: 9/10/70		
15	Assistance to Development Banks, Industrial Parks and Agricultural Credit Institutions	R69-232	12/69
	Board discussion: 9/3/70	¥	
16	Joint or Parallel Financing	R69-232	12/69
	Board discussion: 8/13/70		
31	Need for Organizational Changes in IDA	R69-232	12/69
	Board discussion: 8/6/70		
	Summary Analysis of Joint Financing Arrange- ments Referred to in R69-232	Sec N69-541	12/69
	Distributed to Board for information: 12/12/	69	
12	Aid Co-ordination	R70-16	2/70
	Board discussion: 7/30/70, 8/4/70		
25	Population Problems	R70-16	2/70
	Board discussion: 9/3/70		
26	Education	R70-16	2/70
	Board discussion: 9/8/70		
		4.51	

mendation ber(s)	Title (Board Discussion Date)	Document Code Number	Completion Date
28	Country Economic Reports	R70-16	2/70
29	Board discussion: 7/30/70, 8/4/70  Blending of Loans and Credits for Single Projects and Programs	R70-16	2/70
19, 22, 21, 27	Board discussion: 7/30/70, 8/4/70  Research and Technical Assistance in Field Involving Agriculture	Sec M70-92	3/70
11	Board discussion: 7/23/70, 7/30/70, 9/3/70  Early Warning System  Board discussion: 7/23/70	R70-56	14/70
20, 21	Financing for Technical Assistance  Board discussion: 8/13/70	R70-56	4/70
lı.	Financing of Regional Trade Among Developing Countries  Board discussion: 8/16/70	R70-69	4/70
5	Refinancing of Export Credits  Board discussion: 8/16/70	R70-69	4/70
p.	Bank Assistance in Appraising the Terms of Export Credits	R70-69	4/70
3	Board discussion: 7/23/70  Financing of Buffer Stocks  Board discussion: 8/16/70	R70-69	14/70
1	Impact of New Productive Capacity on World Market Prices	R70-69	4/70
14	Board discussion: 8/16/70  Debt Relief Operations  Board discussions: 8/4/70	R70-69	14/70
30	Bank/Fund Collaboration  Board discussion: 8/3/70	R70-85	5/70

nendation her(s)	Title (Board Discussion Date)	Document Code Number	Completion Date
6	Multilateral Investment Insurance	R70-117	6/70
	Board discussion: 6/17/70		
13	Plans for Reaching Official Aid Targets	R70-117	6/70
	Board discussion: 6/17/70		
32	Criteria for the Allocation of IDA Credits	R70-117	6/70
	Board discussion: 6/17/70		
23	Research in the Field of Human Reproduction and Fertility	R70-137	7/70
	Board diccussion: 7/30/70		
	Supplementary Finance	R70-155	7/70
	Board discussion: 8/13/70		
33	Creation of Evaluation Machinery	R70-134	7/70
	Board discussion: 8/6/70	¥ 4 × 4	
17, 18	Financing of Local Currency Expenditures and Program Lending	R70-234	12/70
	Board discussion: 1/19/71, 2/2/71		

# Annex II - Papers for the Development Committee

Title	Document Code Number	Completion Date
Prospects for the Special Trust Fund: Report to the	R75-45	3/75
Development Committee		(4)
Discussed by Board: 4/8/75		W.

## Annex III - IFC Papers

	Title						Document Code Number	Completion Date
Industrial Pro	otection		×	*	8	×	IFC/ Sec M72-21	7/72
Di atri bata	d to Board for	informat	ion:	7/2	1/72		222 1112 22	

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SIGNIFICANT POLICY AND ISSUES PAPERS SINCE 1970

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IV.	TRA	ADE AND COMMODITY FINANCING				4
V.	GEN	MERAL PROJECT POLICIES				5
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1.	Bai	nk Group's Financial Policies		
	Α.	Liquidity and Borrowing		
	1.	IBRD Borrowing in the Intermediate Term Market	R70-203	10/70
		Discussed by Board: 12/15/70		
	2.	Review of IBRD Capital Structure	R75-215	12/75
		Discussed by Board: 12/9/75		
	3.	Bank Liquidity Policy	R71-64	3/71
		Discussed by Board: 4/20/71		
	4.	Review of IBRD Borrowing Program	R72-192	7/72
		Discussed by Board: 8/12/71		
	5.	Capital Market Prospects and IBRD Borrowing Program	R75-229	12/75
		Discussed by Board: 12/9/75		3
	6.	Bank Group Use of SDR Link Resources	Sec M73-272	5/73
		Distributed to Board for Information: 5/8/73		
	*	Contents: Principles for the Use of Link Resources, Preferred Use of Link Resources, Illustrative Dis-		*
		tribution of Link Resources		
		*	•	

R71/178

7/71

Staff Study of the External Debt of Developing

Discussed by Board: 8/10/71

В.

Countries

C. Finance  1. President's Nemo on the Bank's Lending Rate R72-1 1/72  Discussed by Board: 1/18/72  Contents: President's Recommendation on Changing the Interest Rate. Annexes- Policy Re Standard Interest Rate, Lending Rate Policy Since December 1967, IBRD Berrowings July 1 through December 31, 1971  2. Review of IBRD Financial Policies R73-55 3/73  Discussed by Board: 4/24,26/73  Contents: Objectives of IBRD Financial Policies and Traditional Measures of Financial Soundness, Net Income and Its Uses, Lending Rate, Liquidity Policy, Bank Participation in Debt Reschedulings  3. Establishment of a Third Window: An Intermediate Financing Facility R75-39 3/75  Discussed by Board: 3/25/75  Contents: Need, Beneficiaries, Scale of Initial Operations and Financing Requirements, Organization and Procedures  Peneral Lending Policies of IBRD and IDA  Note for the Committee of the Whole on the Procedure to Create the Proposed International Investment Insurance Agency  Discussed by Board: 1/17/71  Bank Policies with Respect to International Competitive Sec M71-111 3/71  Bank Policies with Respect to International Competitive Sec M71-111 3/71			Document Code Number	Date of Completion
Discussed by Board: 1/18/72  Contents: President's Recommendation on Changing the Interest Rate. Annexes Policy Re Standard Interest Rate, Lending Rate Policy Since December 1967, IBRD Borrowings July 1 through December 31, 1971  2. Review of IBRD Financial Policies R73-55  Discussed by Board: 4/24,26/73  Contents: Objectives of IBRD Financial Policies and Traditional Measures of Financial Soundness, Net Income and Its Uses, Lending Rate, Liquidity Policy, Bank Participation in Debt Reschedulings  3. Establishment of a Third Window: An Intermediate Financing Facility  Discussed by Board: 3/25/75  Contents: Need, Beneficiaries, Scale of Initial Operations and Financing Requirements, Organization and Procedures  Pieneral Lending Policies of IBRD and IDA  Note for the Committee of the Whole on the Procedure to Create the Proposed International Investment Insurance Agency  Discussed by Board: 1/17/71  Bank Policies with Respect to International Compatitive Sea Williah Dates and Policies with Respect to International Compatitive Sea Williah Dates and Policies with Respect to International Compatitive Sea Williah Dates and Policies with Respect to International Compatitive Sea Williah Dates and Policies with Respect to International Compatitive Sea Williah Dates D	c.	Finance		T .
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Interest Rate, Lending Rate Policy Since December 1967, IBRD Borrowings July 1 through December 31, 1971  2. Review of IBRD Financial Policies R73-55 3/73  Discussed by Board: 4/24,26/73  Contents: Objectives of IBRD Financial Policies and Traditional Measures of Financial Soundness, Net Income and Its Uses, Lending Rate, Liquidity Policy, Bank Participation in Debt Reschedulings  3. Establishment of a Third Window: An Intermediate Financing Facility R75-39 3/75  Discussed by Board: 3/25/75  Contents: Need, Beneficiaries, Scale of Initial Operations and Financing Requirements, Organization and Procedures  General Lending Policies of IBRD and IDA  Note for the Committee of the Whole on the Procedure to R70-245 12/70 Create the Proposed International Investment Insurance  Discussed by Board: 1/17/71  Bank Policies with Respect to International Comparitive Fac NTI III April 1970		Discussed by Board: 1/18/72		
2. Review of IBRD Financial Policies		Interest Rate, Lending Rate Policy Since December		
Discussed by Board: 4/24,26/73  Contents: Objectives of IBRD Financial Policies and Traditional Measures of Financial Soundness, Net Income and Its Uses, Lending Rate, Liquidity Policy, Bank Participation in Debt Reschedulings  3. Establishment of a Third Window: An Intermediate Financing Facility  R75-39  Discussed by Board: 3/25/75  Contents: Need, Beneficiaries, Scale of Initial Operations and Financing Requirements, Organization and Procedures  General Lending Policies of IBRD and IDA  Note for the Committee of the Whole on the Procedure to Create the Proposed International Investment Insurance Agency  Discussed by Board: 1/17/71  Bank Policies with Respect to International Commetitive Fee Will III	2.			3/73
Income and Its Uses, Lending Rate, Liquidity Policy, Bank Participation in Debt Reschedulings  3. Establishment of a Third Window: An Intermediate Financing Facility  R75-39  Discussed by Board: 3/25/75  Contents: Need, Beneficiaries, Scale of Initial Operations and Financing Requirements, Organization and Procedures  General Lending Policies of IBRD and IDA  Note for the Committee of the Whole on the Procedure to Create the Proposed International Investment Insurance Agency  Discussed by Board: 1/17/71  Bank Policies with Respect to International Compatitive Case Will III 20/71		Discussed by Board: 4/24,26/73	,	3,73
3. Establishment of a Third Window: An Intermediate Financing Facility  Discussed by Board: 3/25/75  Contents: Need; Beneficiaries, Scale of Initial Operations and Financing Requirements, Organization and Procedures  General Lending Policies of IERD and IDA  Note for the Committee of the Whole on the Procedure to Create the Proposed International Investment Insurance Agency  Discussed by Board: 1/17/71  Bank Policies with Respect to International Competitive See Will 111		Income and Its Uses, Lending Rate, Liquidity Poli		
Contents: Need, Beneficiaries, Scale of Initial Operations and Financing Requirements, Organization and Procedures  General Lending Policies of IBRD and IDA  Note for the Committee of the Whole on the Procedure to Create the Proposed International Investment Insurance Agency  Discussed by Board: 1/17/71  Bank Policies with Respect to International Competitive See M71 111	3.	Establishment of a Third Window: An Intermediate	R <b>7</b> 5~39	3/75
Note for the Committee of the Whole on the Procedure to Create the Proposed International Investment Insurance  Discussed by Board: 1/17/71  Bank Policies with Respect to International Competitive See M71 111		Discussed by Board: 3/25/75		
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Note for the Committee of the Whole on the Procedure to Create the Proposed International Investment Insurance Agency  Discussed by Board: 1/17/71  Bank Policies with Respect to International Compatitive  See M71 111				
Agency  Discussed by Board: 1/17/71  Bank Policies with Respect to International Compatitive See M71 111	Gen	neral Lending Policies of IBRD and IDA		
Bank Policies with Respect to International Competitive Sec M71 111	cre	ate the Proposed International Investment Insurance	R70-245	12/70
Bank Policies with Respect to International Competitive Sec M71-111 3/71 Bidding and Preference for Domestic Suppliers			**	
	Ban Bid	k Policies with Respect to International Competitive	Sec M71-111	3/71

Distributed to Board for Information: 3/1/71

2.

<u>Title</u>	Document Code Number	Date of Completion
President's Report to the Board on Supplementary Financial Measures	R71-54	3/71
Discussed by Board: 4/6/71		
4. Revisions to Draft Articles of Agreement on the International Investment Insurance Agency Designed to Eliminate an Express Institutional Line Between the Agency and the Bank	Sec M72-177	3/72
Distributed to Board for Information: 3/31/72		
5. Policy on Expropriation	Sec M71-376	6/72
Distributed to Board for Information: 7/26/71		17.17
6. IDA Lending Policies	IDA/R73-7	2/73
Discussed by Board: 3/6/73		
Contents: Review of Major Elements of IDA Policies and Operations, including: Eligi- bility and Allocation, Terms and Conditions of Lending		
7. Export Financing for Capital Goods: Possibilities of IBRD Support for Financing Exports of Capital Goods y Developing Countries	Sec M74-670 (Report No. 531)	9/74
Distributed to Board for Information: 9/26/74	×	
Contents: Existing Institutions, Nature of the Need, Financial Requirements, Alternatives for Bank Action, Implications for Bank Policy		
8. See of Bank Transfers to IDA	R74-244	12/74
Distributed to Board for Information: 12/3/74		22,71
II. Techniques and Forms of Lending		
. Financing Technical Assistance	R70/56	/ /70
Discussed by Board: 8/13/70		4/70

(Also Listed in Annex I)

	<u>Title</u>	Document Code Number	Date of Completion
	ertroactive Financing	R73-154	6/73
	Discussed by Board: 7/12/73		
3.	Preference for Domestic Contractors	R73-291	12/73
	Discussed by Board: 1/22/74		,
	(Also listed in Category V)		
4.	Bank Policy on Financing of Local Costs	R75-66	4/75
	Discussed by Board: 5/20/75		
	Contents: Principles Underlying Bank Financing of Local Costs, Review of Recent Practice		*
*			
IV.	Trade and Commodity Financing		
1.	Financing of Regional Trade	R70-69	4/70
	Discussed by Board: 7/16/70		
	(Also listed in Annex I)		
2.	Implementation by the Bank Group of the ED's Decision on the Stabilization of Prices of Primary Products	Sec M70-577	12/70
	Distributed to Board for Information: 12/30/70		
3.	Development Policy for Countries Highly Dependent on Exports of Primary Products	R73-3	1/73
	Discussed by Board: 1/30/73, 2/6/73, 2/13/73		
	Contents: Slow Growth of Agricultural Exports, Associated Slowness of GNP Growth, Access to Markets of Developed Countries, Schemes to compensate for Fluctuations in Export Earnings, Schemes to Organize Commodity Markets, Trade Between Developing Countries, Bank Policies.		
4.	Bank Group Financing of TEA	R73-206	8/73
A STATE OF THE STA		117 200	0/15
	Discussed by Board: 9/11/73	1.00	

1	<u>Title</u>	Document Code Number	Date of Completion
5.	Mineral Resources and the Oceans	Sec M73-497	8/73
	Distributed to Board for Information: 8/27/73		W X
	(Also listed in Category VI.C)		
6.	The World Cocoa Market - Review and Outlook for Bank Lending	R74-36	12/73
	Board discussion: 3/19/74		. 80
7.	World Beef Prospects	Sec M74-364	5/74
	Distributed to Board for Information: 5/21/74	×	
8.	Comparative Analysis of Cocoa Production in Selected Countries	Sec M74-528	7/74
	Distributed to Board for Information: 7/25/74		
		4	
		e	
٧.	General Project Policies		
1.	Preferential Tariffs and Bank Procurement	R72-122	5/72
	Discussed by Board: 7/26/72, 8/1/72		
2.	The Bank's Project Experience	Sec M72-661	12/72
	Distributed for Information: 12/22/72		
3.	Promotion of Domestic Construction Industries in Developing Countries	R73-177	7/73
	Discussed by Board: 8/7/73	*	9
	(Also listed in Category VI.C)		
4.	Preference for Domestic Contractors	R73-291	12/73
	Discussed by Board: 1/22/74		
	(Also listed in Category III)		
5.	Environmental Aspects of Bank Operations	R74-115	10/74
	Discussed by Board: 11/12/74		

9			14
	Title	Document Code Number	Date of Completion
VI.	Sector Lending		2 14
	A. Agriculture and Rural Development		
1.	Research and Technical Assistance in Fields Involving Agriculture	Sec M70-92	3/70
	Discussed by Board: 7/23/70, 7/30/70, 9/3/70		
	(Also listed in Annex I)		× ,
2.	Sector Program Paper on Agriculture	R72-100	5/72
	Discussed by Board: 5/30/72		
3.	Bank Policy on Agricultural Credit	R74-83	2/74
	Discussed by Board: 5/28/74		
4.	Bank Policy on Land Reform	R74-87	5/74
	Discussed by Board: 6/4/74		
5.	Fertilizer Requirements for Developing Countries	R74-109	5/74
	Distributed to Board for Information: 5/21/74	4.	, š
6.	Report on Fertilizer Requirements of Developing Countries - Revised Outlook in 1975	Sec M75-600	8/75
	Distributed to Board for Information: 8/12/75		
7.	Issues in Rural Electrification	Sec M74-636	9/74
	Distributed to Board for Information: 10/29/74		*
8.	Rural Development - Sector Policy Paper	R74-245	2/75
	Discussed by Board: 1/14/75		
1991		•	

Contents: Nature and Extent of the Problem, Policies and Programs for Rural Development, the World Bank's Program.

1	<u>Title</u>	Document Code Number	Date of Completion
	R. Education		
1.	Educational Systems in Developing Countries	Sec M73-391	6/73
	Distributed to Board for Information: 6/27/73		
2.	Education Sector Policy	R74-217 (IBRD	10/74
	Discussed by Board: 11/26/74	Report No. 561)	
- 40			
	C. Industry		
1.	Sector Program Paper-Industry	R72-11	1/72
	Discussed by Board: 2/29/72, 3/7/72		×
2.	Promotion of Domestic Construction Industries in Developing Countries	R73-177	7/73
	Discussed by Board: 8/7/73		
	(Also listed in Category V)	(a)	
3.	he Non-Fuel Mineral Industry	R73-258	11/73
	Discussed by Board: 1/29/74	i.	
4.	Mineral Resources and the Oceans	Sec M73-497	11/73
	Distributed to Board for Information: 8/27/73		
	(Also listed in Category IV)		
5.	Financing the Development of Small-Scale Industries	Sec M74-822 (Staff Working	11/74
	Distributed to Board for Information: 12/11/74	Paper No. 191)	
6.	United Nations Revolving Fund for Natural Resources Exploration: A Status Report	Sec M75-722	10/75

Distributed to Board for Information: 10/15/75

	Title	Document Code Number	Date of Completion
D.	Population, Nutrition, Health		
1.	Four Papers on Population Planning Delivered at Bellagio Conference	SSM/A/70-10	4/70
	Recommended to Board by President at Board Meeting: 4/14/70		
•			
2.	Sector Program Paper-Population	R72-23	1/72
	Discussed by Board: 2/15/72	* *	
3.	Population Growth: Implications for Economic and Social Development	Sec M72-102	2/72
			*
	Distributed to Board for Information: 2/18/72		
4.	Sector Program Paper-Nutrition Policy	R73-247	10/73
	Discussed by Board: 11/27/73		
5.	Population Policies and Population		
٥.	Population Policies and Economic Development	Sec M74-507 (Report No. 481)	7/74
	Distributed to Board for Information: 7/17/74	(Report No. 401)	
6.	Health Policy Paper	R74-221	10/74
	Discussed by Board: 12/5/74	(Reports No. 554 and 554A)	10//4
	· ·		
E.	Public Utilities		
1.	Power Sector Program Paper	R71-152	6/71
	Discussed by Board: 8/10/71		
•			
2.	Water Supply and Sewerage Sector Working Paper	Sec M71-521	11/71
	Distributed to Board for Information: 11/8/71		
3.	Nuclear Power: Its Significance for the Developing World	Sec M74-266 Sec M74-266/1	4/74
	Distributed to Board for Information: 4/19/74		

	<u>Title</u>		Document Code Number	Date of Completion
4.	Economic Evaluation of Public Utility Projects		Sec M75-146 (Public Util-	3/75
	Discussed at Executive Director's Seminar: 3/6/75		ities Department Guideline Series	
	Contents: The Demand Forecast, the Least Cost Solution, Measurement of the Benefits of Public Utility Projects, Pricing Policy and the Invest- ment Decision, the Internal Economic Return	,	No. 10)	*,
5.	Village Water Supply		Sec M75-491	3/75
	Distributed to the Board: 6/30/75			
F.	Transportation			
	E.			-
1.	Transportation Sector Program Paper		R71-244	11/71
	Discussed by Board: 11/16/71	page 1		
2.	Bank Lending for Aviation Projects		R72-88	4/72
	Discussed by Board: 5/16/72			
3.	The Private Automobile-Considerations for Urban Transport Project and Study Preparation		Sec M73-428	7/73
	Distributed to Board for Information: 7/23/73			*
4.	Urban Transport Sector Paper	4)	R74-265 (Report No. 603)	12/74
	Discussed by Board: 1/28/75		(Report No. 003)	
	Contents: Current Urban Transport Conditions in Developing Countries, the Prospectus for Urban Transport, Rationalizing the Use of Transport		*	
	Facilities, the Promotion of Efficiency and Co- ordination Among Transport Agencies, Transport and Urban Form, Bank Activities in the Urban	٠	+	
	Transport Sector			• ,
5.	Highway Sector Lending		Sec M75-487	6/75
	Distributed to Board for Information: 6/27/75			

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100	. <u>Title</u>	si e	Document Code Number	Date of Completion
G.	<u>relecommunications</u>			
1.	Telecommunications Sector Program Paper		R71-100	5/71
	Discussed by Board: 8/10/71			
2.	Telecommunications Projects: Standardization and International Competitive Bidding		Sec M73-432	7/73
	Distributed to Board for Information: 7/24/73		·	
			*	
*				
H.	Tourism			
1.	Tourism Sector Program Paper		R72-78	4/72
	Discussed by Board: 5/16/72			
I.	Urban Projects		and an a	
1.	Urbanization Sector Working Paper		R72-93	5/72
	Discussed by Board: 5/23/72		R72-93/1	
2.	Sites and Services Projects	•	Sec M74-239	4/74
	Distributed to Board for Information: 4/11/74	,		
3.	Housing Policy Paper	*	R75-25 (Report	2/75
	Discussed by Board: 1/28/75		No. 617/617A)	
			*	
J.	Development Finance Companies		4	*
1.	Bank Policies on DFCs		R75-172	8/75

Discussed by Board: 9/23/75

	. <u>Title</u>	Document Code Number	Date of Completion
	eneral Economic Papers		
	Development of African Private Enterprise	Sec M71-574	12/71
	Distributed to Board for Information: 12/15/71		•
	The Employment Problem and Bank Operations	R72-94	4/72
	Discussed by Board: 5/25/72		
	Development Policy for Countries Highly Dependent on Export of Primary Products	R73-3	1/73
	Discussed by Board: 1/30/73, 2/6/73, 2/13/73		
	Contents: Slow Growth of Agricultural Exports, Exports, Associated Slowness of GNP Growth, Access to Markets of Developed Countries, Schemes to Compensate for Fluctuations in Export Earnings, Schemes to Organize Commodity Markets, Trade Between Developing Countries, Bank Policies.		
	Bank/ECLA Study on Income Distribution	Sec M73-279	5/73
	Distributed to Board for Information: 5/9/73		
•	Prospects for the Developing Countries - An Analysis of the Effects of Recent Changes in the World Economy on Growth Prospects and Capital Requirements of the Developing Countries	Sec M74-489 (Report No. 477)	7/74
	Discussed by Board: 7/23/74		
	Contents: Changes in the World Economy 1960-1980, Development of OPEC Countries, Adjustment Problems of Developing Countries, Effects of Price Changes on Capital Requirements, Sources of International Capital.		
	Prospects for Developing Countries: 1976-1980	Sec M75-505 (Report No. 802)	7/75
	Discussed by Board: 7/31/75	*	
	Contents: Changes in the World Economy, Prospects of the Oil Exporting Countries, The Adjustment Process in Developing Countries, Prospects for External Trade, Flows of External Capital, Development Policies for 1976-1980.		

Annex I - Analytical Memoranda Prepared in Response to Pearson Commission Recommendations

Recommendation Number (s)	Title (Board Discussion Date)	Document Code Number	Completion Date
7	IFC Policies	R69-232	12/69
<i>x</i>	Board Discussion: 9/10/70		
9	Project Identification and Investment Promotion Work	R59-232	12/69
	Board Discussion: 9/10/70		
10	Advice on Industrial and Foreign Investment Policies	159-232	12/69
	Board Discussion: 9/10/70		
15	Assistance to Development Banks, Industrial Parks and Agricultural Credit Institutions	R59-232	12/69
Angel I	Board Discussion: 9/3/70	E in the	
16	Joint or Parallel Financing	P69-232	12/69
	Board Discussion: 8/13/70		
31	Need for Organizational Changes in IDA	R69-232	12"69
	Board Discussion: 8/6/70		
-	Summary Analysis of Joint Financing Arrangements Referred to in R69-232	Sec M69-541	12/69
	Distributed to Board for Information: 12/12/69		
12	Aid Co-ordination	R70-16	2/70
	Board Discussion: 7/30/70, 8/4/70		
25	Population Problems	R70-16	2/70
	Board Discussion: 9/3/70		

Re mendation Number (s)	Title (Board Discussion Date)	Document Code Number	Completion Date
26	Education	R70-16	2/70
	Board Discussion: 9/8/70		
28	Country Economic Reports	R70-16	2/70
	Board Discussion: 7/30/70, 8/4/70		
29	Blending of Loans and Credits for Single Projects and Programs	R70-16	2/70
	Board Discussion: 7/30/70, 8/4/70		•
15 22, 24, 27	Research and Technical Assistance in Field Involving Agriculture	Sec M70-92	3/70
	Board Discussion: 7/23/70, 7/30/70, 9/3/70		
11	Early Warning System	R70-56	4/70
	Board Discussion: 7/23/70		
20, 21	Financing for Technical Assistance	R70-56	4/70
	Board Discussion: 8/13/70	le:	
4	Financing of Regional Trade Among Developing Countries	R70-69	4/70
	Board Discussion: 8/16/70		
5	Refinancing of Export Credits	R70-69	4/70
	Board Discussion: 8/16/70		
8	Bank Assistance in Appraising the Terms of Export Credits	R70-69	4/70
	Board Discussion: 7/23/70		
3	Financing of Buffer Stocks	R70-69	4/70
	Board Discussion: 8/16/70		

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Num (s)	Title (Board Discussion Date)	Document Code Number	Completion Date
1	Impact of New Productive Capacity on World Market Prices	R70-69	4/70
	Board Discussion: 8/16/70		
14	Debt Relief Operations	R70-69	4/70
	Board Discussions: 8/4/70		
30	Bank/Fund Collaboration	R70-85	5/70
	Board Discussion: 8/3/70		
6	Multilateral Investment Insurance	R70-117	6/70
×	Board Discussion: 6/17/70		•
13	Plans for Reaching Official Aid Targets	K70-117	6/70
	Board Discussion: 6/17/70		×
32	Criteria for the Allocation of IDA Credits	R70-117	6/70
	Board Discussion: 6/17/70		
. 23	Research in the Field of Human Reproduction and Fertility	R70-137	7/70
	Board Discussion: 7/30/70		
2	Supplementary Finance	R70-155	7/70
	Board Discussion: 8/13/70		
33	Creation of Evaluation Machinery	R70-134	7/70
	Board Discussion: 8/6/70		
17, 18	Financing of Local Currency Expenditures and Program Lending	R70-234	12/70
	Board Discussion: 1/19/71, 2/2/71		
			8
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	Title	Document Code Number	Completion Date
Annex II -	Papers for the Development Committee		**
* *	8 9 9		
	Prospects for the Special Trust Fund: Report to the Development Committee	R75-45	3/75
	Discussed by Board: 4/8/75	3."	
Annex III -	IFC Papers		*
	Industrial Protection	IFC/ Sec M72-21	7/72
g	Distributed to Board for Information: 7/21/72		3.9

# OFFICE MEMORANDUM

TO: Mr. Hollis B. Chenery DATE: January 6, 1976

FROM:

S.J. Burki, Acting Chief, Policy Planning Division

SUBJECT:

Catalog of Policy and Issues Papers

- Attached is the Catalog of Policy and Issues Papers with the cover you requested. A draft note has been attached for your final approval. This catalog will be issued for internal use only.
- Several papers listed in the catalog have not been made available to the Board. Some of these may be sensitive, such as the paper on Commodity Price Stabilization or the one on Investments in Copper Production. I would like to suggest that we prepare a different catalog for distribution to the Board of Executive Directors. The Board catalog will list only those papers that either have been discussed by the EDs or have been sent to them for information.

Attachments

cc: Messrs. Karaosmanoglu.

Chernick

My Buller Polity and Usine Papers 1 - Think it is a good rided to issue or calalog for distribution to the Board.

- This one may be issued as an expanded version for

internal ingl

cc. m. chinery.

SJBurki/JJCVoorhoeve:ls

DRAFT EBWakhweya/HBChenery:ls January 5, 1976

TO: See Distribution Below

FROM: Hollis B. Chenery, VP, Development Policy

SUBJECT: Catalog of Significant Policy and Issues Papers

- 1. Attached is a catalog of significant policy and issues papers completed since 1970. This catalog will be updated periodically. The papers are grouped into seven policy areas, with some comments on the contents. Analytical memoranda prepared in response to the Pearson Commission are listed separately as Annex I. Completion dates refer to the dates of Management Review.
- Please note that this catalog and many of the listed papers are for internal use only. It is indicated in the catalog which papers have been made available to the Board for information or discussion.
- 3. To obtain copies of the papers listed or additional copies of the catalog, please contact Mr. E. Wakhweya, Policy Planning Division, Ext. 4543, Room D-4444.

#### Attachment

#### Distribution:

President's Council
Department Directors, IBRD and IFC
Regional Chief Economists
DPS Division Chiefs
Mr. Burmester

Catalog of Papers, 1970-1975

For Internal Use Only

**DECLASSIFIED** 

JUN 08 2023

**WBG ARCHIVES** 

Policy Planning Division, Policy Planning and Program Review Department January 5, 1976

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		<u>Title</u>	Document Code Number		Date of Completion
I.	Bar	nk Group's Financial Policies			
	Α.	Liquidity and Borrowing			
		IBRD Borrowing in the Intermediate Term Market	R70-203		10/70
		Discussed by Board: 12/15/70	A A		
		Review of IBRD Capital Structure	P33G75		10/75
		Bank Liquidity Policy	R71-64		3/71
		Discussed by Board: 4/20/71			
		Review of IBRD Borrowing Program	R72-192		7/72
		Discussed by Board: 8/12/71			
		Capital Market Prospects and IBRD Borrowing Program	P32G76		10/75
		Bank Group Use of SDR Link Resources	Sec M73-272		5/73
		Distributed to Board for Information: 5/8/73			
		Contents: Principles for the Use of Link Resources, Preferred Use of Link Resources, Illustrative Dis- tribution of Link Resources		ī	
		cribacion of Link Resources			-+

#### B. Debt

Staff Study of the External Debt of Developing Countries R71/178 7/71

Discussed by Board: 8/10/71

-	Title	Document Code Number	Date of Completio
С. <u>н</u>	Finance		
F	President's Memo on the Bank's Lending Rate	R72-1	1/72
	Discussed by Board: 1/18/72		
	Contents: President's Recommendation on Changing the Interest Rate. Annexes- Policy Re Standard Interest Rate, Lending Rate Policy Since December 1967, IBRD Borrowings July 1 through December 31,		
R	Review of IBRD Financial Policies	R73-55	3/73
	Discussed by Board: 4/24,26/73		
	Contents: Objectives of IBRD Financial Policies and Traditional Measures of Financial Soundness, Net Income and Its Uses, Lending Rate, Liquidity Policibank Participation in Debt Reschedulings		
F	stablishment of a Third Window: An Intermediate inancing Facility	R <b>7</b> 5-39	3/75
	Discussed by Board: 3/25/75		
	Contents: Need, Beneficiaries, Scale of Initial Operations and Financing Requirements, Organization and Procedures		
enera	al Lending Policies of IBRD and IDA		
ote i reate gency	for the Committee of the Whole on the Procedure to e the Proposed International Investment Insurance y	R70-245	12/70
	Discussed by Board: 1/17/71		
ank I iddir	Policies with Respect to International Competitive ng and Preference for Domestic Suppliers	Sec M71-111	3/71

Distributed to Board for Information: 3/1/71

IJ

<u>Title</u>	Document Code Number	Date of Completion
President's Report to the Board on Supplementary Financial Measures	R71-54	3/71
Discussed by Board: 4/6/71		
Revisions to Draft Articles of Agreement on the International Investment Insurance Agency Designed to Eliminate an Express Institutional Line Between the Agency and the Bank	Sec M72-177	3/72
Distributed to Board for Information: 3/31/72		
Policy on Expropriation	Sec M71-376	6/72
Distributed to Board for Information: 7/26/71		
IDA Lending Policies	IDA/R73-7	2/73
Discussed by Board: 3/6/73		
Contents: Review of Major Elements of IDA Policies and Operations, including: Eligibility and Allocation, Terms and Conditions of Lending	and the second second	
Bank Lending to Higher Income Countries	PRC/M/73-3	7/73
Bank Group Lending to Least Developed Countries	PRC/M/73-14	12/73
Contents: Features of the "Least Developed" Countries, Volume and Terms of Bank Group Assistance to the Least Developed FY64-68, Bank Group Operations in the Least Developed		
and Technical Assistance Aspects		
Export Financing for Capital Goods: Possibilities of IBRD Support for Financing Exports of Capital Goods by Developing Countries	Sec M74-670 (Report No. 531)	9/74
Distributed to Board for Information: 9/26/74	4	
Contents: Existing Institutions, Nature of the Need, Financial Requirements, Alternatives for Bank Action, Implications for Bank Policy		18

	mr. 1	Document	Date of
	<u>Title</u>	Code Number	Completion
	Use of Bank Transfers to IDA	R74-244	10/7/
	ACCUPATION OF THE STATE OF THE	174-244	12/74
	Distributed to Board for Information: 12/3/74		
	processed to board for information: 12/3//4		
			(4)
III.	Techniques and Forms of Lending		
	Financing Technical Assistance	R70-56	4/70
			.,,,
	Discussed by Board: 8/13/70		
	(Also Listed in Annex I)		
	( Indian I)		
	Potrocotion Direct		
V	Retroactive Financing	R73-154	6/73
	Discussed by Board: 7/12/73		
	Preference for Domestic Contractors	P72 201	10/70
		R73-291	12/73
	Discussed by Board: 1/22/74		*
	Discussed by Board. 1/22//4		4 12
	(11 - 11 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1		
	(Also Listed in Category V)		
			T .
-	Review of Co-financing Practices and Potential	PRC/C/74-19	3/75
		110/0/14 17	3/13
	Contents: Forms of Co-financing, Sources of		
	Co-financing, Lessons from the Bank's		
	Co-financing Experience		
	Bank Policy on Financing of Local Costs	R75-66	4/75
		7 70 200	7713
	Discussed by Board: 5/20/75		
7	7 3/10/13		
	Contents: Principles Underlying Bank Financing		
	of Local Coate Paris of P		
	of Local Costs, Review of Recent Practice		

	Title	Document Code Number	Date of Completion
IV.	Trade and Commodity Financing		
	Financing of Regional Trade	R70-69	4/70
	Discussed by Board: 7/16/70		
	(Also Listed in Annex I)		
	Implementation by the Bank Group of the ED's Decision on the Stabilization of Prices of Primary Products	Sec M70-577	12/70
	Distributed to Board for Information: 12/30/70		
	Development Policy for Countries Highly Dependent on Exports of Primary Products	R73-3	1/73
(4)	Discussed by Board: 1/30/73, 2/6/73, 2/13/73		
	Contents: Slow Growth of Agricultural Exports, Associated slowness of GNP Growth, Access to Markets of Developed Countries, Schemes to Compensate for Fluctuations in Export Earnings, Schemes to Organize Commodity Markets, Trade Between Developing Countries, Bank Policies		
	Bank Group Financing of TEA	R73-206	8/73
	Discussed by Board: 9/11/73		y .
	Mineral Resources of the Oceans	Sec M73-497	8/73
	Distributed to Board for Information: 8/22/73		
	(Also Listed in Category VI. C)		
_	The World Cocoa Market Review and Outlook for Bank Lending	PRC/M/73-16	12/73
	World Beef Prospects	Sec M74-364	5/74
	Distributed to Board for Information: 5/21/74		
	Comparative Analysis of Cocoa Production in Selected Countries	Sec M74-528	7/74
	Distributed to Board for Information: 7/26/74		
-	Commodity Price Stabilization	P31G76	8/75
~	World Bank Group Financing of Investments in Copper Production	110176	7/75

	<u>Title</u>	Document Code Number	Date of Completion
V	General Project Policies		
	Financing of Interest and Other Charges on Bank Loans During Construction: Review of Policy and Practice	Filed Under: Financing of Interest During Construction, Vol. 1 (Records Center)	2/71
	Preferential Tariffs and Bank Procurement	R72-122	5/72
	Discussed by Board: 7/26/72, 8/1/72		
	The Bank's Project Experience	Sec M72-661	12/72
<i>y</i>	Distributed for Information: 12/22/72	4	
-	Review of Procurement	Filed Under: OP-GOP Procurement 1972-74 Vol II. (Central Files)	5/73
	Promotion of Domestic Construction Industries in Developing Countries	R73-177	7/73
	Discussed by Board: 8/7/73		
	(Also Listed in Category VI.C)		
	Preference for Domestic Contractors	R73-291	12/73
	Discussed by Board: 1/22/74		
	(Also Listed in Category III)		
_	Criteria in Employment of Department Forces (Force Account) in Bank Financed Civil Works	CPS Memo (Guidelines No. 7. 11)	9/74

<u>Title</u>	Document Code Number	Date of Completion
Environmental Aspects of Bank Operations	R74-115	10/74
Discussed by Board: 11/12/74		
Project Cost Sharing	PRC/C/74-19	1/75
Contents: General Considerations, The Data, Recent Experience. Reviews Bank Experience Regarding Share of Project Costs Financed in FY70-74 and Examines the General Considerations Underlying the Bank's Approach in Determining What Proportion of Project Costs to Finance		
	н	
Economic Analysis of Projects  Contents: Basic Notions of Cost-Benefit Analysis, Derivation of Shadow Prices, Estimation of Shadow Prices, Technical Derivation of Shadow Prices (Appendix)	Staff Working Paper No. 194	2/75
(Appendix)		
Pricing and Cost Recovery Policies for Public Sector Projects	PRC/C/74-11	5/75
Contents: Pricing and Efficiency, Cost Recovery. Focuses on the Efficiency Objective as it Relates to the Policy for Pricing the Products and Services of a Project; Introduces the Objectives of Savings Generation and Income Distribution; Discusses Cost Recovery Policies in Terms of Both Product Pricing		
and Benefit Taxes		

## VI. Sector Lending

A. Agriculture and Rural Development

	Document	Date of
<u>Title</u>	Code Number	Completion
Research and Technical Assistance in Fields Involving Agriculture	Sec M70-92	3/70
Discussed by Board: 7/23/70, 7/30/70, 9/3/70		
(Also Listed in Annex I)		
Sector Program Paper on Agriculture	R72-100	5/72
Discussed by Board: 5/30/72		
Bank Policy on Agricultural Credit	R74-83	2/74
Discussed by Board: 5/28/74		*
Bank Policy on Land Reform	R74-87	5/74
Discussed by Board: 6/4/74		
Fertilizer Requirements for Developing Countries	R74-109	5/74
Distributed to Board for Information: 5/21/74	E STATE OF BROKE A	
Report on Fertilizer Requirements of Developing Countries - Revised Outlook in 1975	P03175	8/75
Issues in Rural Electrification	Sec M74-636	9/74
Distributed to Board for Information: 10/29/74		
Attacking Rural Poverty - How Nonformal Education	(EDL) 74-12	1974
Can Help	0	
Rural Development - Sector Policy Paper	(EDL) 75-39	2/75
Contents: Nature and Extent of the Problem, Policies and Programs for Rural Development, the		
World Bank's Program	1	

### B. Education

<u>Title</u>	Document Code Number	Date of Completion
Educational Systems in Developing Countries	Sec M73-391	6/73
Distributed to Board for Information: 6/27/73	Sec 11/3-391	0/73
Distributed to Board for Information: 0/2///3		
Education Sector Policy	R74-217 (IBRD Report	10/74
Discussed by Board: 11/26/74	No. 561)	
Attacking Rural Poverty - How Nonformal Education Can Help	(EDL) 74-12	1974
	*	
Industry		*
Sector Program Paper-Industry	R72-11	1/72
Discussed by Board: 2/29/72, 3/7/72		
Promotion of Domestic Construction Industries in Developing Countries	R73-177	7/73
Discussed by Board: 8/7/73		
(Also Listed in Category V)		\$
The Non-Fuel Mineral Industry	R73-258	11/73
Discussed by Board: 1/29/74		
Mineral Resources of the Oceans	Sec M73-497	11/73
Distributed to Board for Information: 8/22/73	¥	
(Also Listed in Category IV)		
Financing the Development of Small-Scale Industries	Sec M74-822	11/74
Distributed to Board for Information: 12/11/74	(Staff Working Paper No. 191)	
United Nations Revolving Fund for Natural Resources Exploration: A Status Report	109174	10/75

	<u>Title</u>	Document Code Number	Date of Completion
D.	Population, Nutrition, Health		
	Four Papers on Population Planning Delivered at Bellagio Conference	SSM/A/70-10	4/70
	Recommended to Board by President at Board Meeting: 4/14/70		
	Sector Program Paper-Population	R72-23	1/72
	Discussed by Board: 2/15/72		
	Population Growth: Implications for Economic and Social Development	Sec M72-102	2/72
*	Distributed to Board for Information: 2/18/72		
	Sector Program Paper-Nutrition Policy	R73-247	10/73
	Discussed by Board: 11/27/73		
	Population Policies and Economic Development  Distributed to Board for Information: 7/17/74	Sec M74-507 (Report No. 481)	7/74
			¥
	Health Policy Paper  Discussed by Board: 12/5/74	R74-221 (Reports No. 554 and 554A)	10/74
Ε.	Public Utilities		
	Power Sector Program Paper	R71-152	6/71
	Discussed by Board: 8/10/71	X	
	Water Supply and Sewerage Sector Working Paper	Sec M71-521	11/71
	Distributed to Board for Information: 11/8/71		
	Nuclear Power: Its Significance for the Developing World	Sec M74-266 Sec M74-266/1	4/74
	Distributed to Board for Information: 4/19/74		

,		
<u>Title</u>	Document Code Number	Date of Completion
Economic Evaluation of Public Utility Projects	Sec M75-146 (Public Util-	3/75
Discussed at Executive Director's Seminar: 3/6/75	ities Department Guideline Series	
Contents: The Demand Forecast, the Least Cost Solution, Measurement of the Benefits of Public	No. 10)	
Utility Projects, Pricing Policy and the Invest- ment Decision, the Internal Economic Return		
Village Water Supply	PRC/C/75-1	3/75
	,	
Transportation		
Transportation Sector Program Paper	R71-244	11/71
Discussed by Board: 11/16/71		
Bank Lending for Aviation Projects	R72-88	4/72
Discussed by Board: 5/16/72		
The Private Automobile-Considerations for Urban Transport Project and Study Preparation	Sec M73-428	7/73
Distributed to Board for Information: 7/23/73		
Urban Transport Sector Paper	R74-265 (Report No. 603)	12/74
Discussed by Board: 2/24/75	(	
Contents: Current Urban Transport Conditions in		
Developing Countries, the Prospectus for Urban Transport, Rationalizing the Use of Transport		
Facilities, the Promotion of Efficiency and Co-		8-
ordination Among Transport Agencies, Transport		
and Urban Form, Bank Activities in the Urban	24	
Transport Sector	*	
Highway Sector Lending	Sec M75-487	6/75
Distributed to Board for Information: 6/27/75		

	<u>Title</u>	Document Code Number	Date of Completion
G.	Telecommunications		
	Telecommunications Sector Program Paper	R71-100	5/71
	Discussed by Board: 8/10/71		
	Telecommunications Projects: Standardization and International Competitive Bidding	Sec M73-432	7/73
	Distributed to Board for Information: 7/24/73		
h.	Tourism		
	Tourism Sector Program Paper	R72-78	4/72
	Discussed by Board: 5/16/72		
ı.	Urban Projects		
	Urbanization Sector Working Paper	R72-93 R72-93/1	5/72
	Discussed by Board: 5/23/72		
	The Challenge of Urban Growth to Governments and Private Enterprise	Filed Under: 1972/74 Trans- portation and Urban Development	2/73
		Vol. IV (Central Files)	
	Sites and Services Projects	Sec M74-239	4/74
	Distributed to Board for Information 4/12/74		
	Housing Policy Paper	R75-25	2/75
	Discussed by Board: 2/25/75	(Report No. 617/617A	

	<u>Title</u>	Document Code Number	Date of Completion
J.	Development Finance Companies		
	Some Reflections on the Bank's Experience with Development Finance Companies	Economic (Staff Working Paper No. 145)	2/73
	The World Bank Group's Role in Financial Development	PRC/s/M/74-6	5/74
	Criteria for Economic Appraisal of DFC Sub-projects	(IO1D74)	6/74
	World Bank Assistance to Public DFC's	PRC/s/C/74-20	10/74
	DFC Policy Paper		
<b>T</b> -	General Economic Papers		
	Development of African Private Enterprise	Sec M71-574	12/71
	Distributed to Board for Information: 12/15/71		•
	The Employment Problem and Bank Operations	R72-94	4/72
	Discussed by Board: 5/25/72	10 To K 10 To K	
	Development Policy for Countries Highly Dependent on Export of Primary Products	R73-3	1/73
	Discussed by Board: 1/30/73, 2/6/73, 2/13/73		
	Contents: Slow Growth of Agricultural Exports, Exports, Associated Slowness of GNP Growth, Access to Markets of Developed Countries, Schemes to Compensate for Fluctuations in Export Earnings, Schemes to Organize Commodity Markets, Trade Between Developing Countries, Bank Policies		
	Bank/ECLA Study on Income Distribution	Sec M73-279	5/73
	Distributed to Board for Information: 5/9/73		

<u>Title</u>	Document Code Number	Date of Completion
Prospects for the Developing Countries - An Analysis of the Effects of Recent Changes in the World Economy on Growth Prospects and Capital Requirements of the Developing Countries	Sec M74-489 (Report No.477)	7/74
Discussed by Board: 7/23/74		
Contents: Changes in the World Economy 1960-1980, Development of OPEC Countries, Adjustment Problems of Developing Countries, Effects of Price Changes on Capital Requirements, Sources of International Capital		
Economic Integration Among Developing Countries	PRC/s/C/74-14	9/74
Prospects for Developing Countries: 1976-1980  Discussed by Board: 7/31/75	Sec M75-505 (Report No.802)	7/75
Contents: Changes in the World Economy, Prospects of the Oil Exporting Countries, The Adjustment Process in Developing Countries, Prospects for External Trade, Flows of External Capital, Development Policies for 1976-1980		

Annex I - Analytical Memoranda Prepared in Response to Pearson Commission Recommendations

Recommendation Number (s)	Title (Board Discussion Date)	Document Code Number	Completion Date
7	IFC Policies	R69-232	12/69
	Board Discussion: 9/10/70		
9	Project Identification and Investment Promotion Work	R69-232	12/69
	Board Discussion: 9/10/70		
- 7	Advice on Industrial and Foreign Investment Policies	R69-232	12/69
	Board Discussion: 9/10/70		
15	Assistance to Development Banks, Industrial Parks and Agricultural Credit Institutions	R69-232 `	12/69
0 9 6460-941 ( 1995 ) 18 E	Board Discussion: 9/3/70	A POWN A	
16	Joint or Parallel Financing	R69-232	12/69
	Board Discussion: 8/13/70	Ť	
31	Need for Organizational Changes in IDA	R69-232	12"69
	Board Discussion: 8/6/70		
-	Summary Analysis of Joint Financing Arrangements Referred to in R69-232	Sec M69-541	12/69
	Distributed to Board for Information: 12/12/69		,
12	Aid Co-ordination	R70-16	2/70
	Board Discussion: 7/30/70, 8/4/70		•
25	Population Problems	R70-16	2/70
	Board Discussion: 9/3/70		

commendation	Title (Board Discussion Date)	Document Code Number	Completion Date
26	Education	R70-16	2/70
	Board Discussion: 9/8/70		
28	Country Economic Reports	R70-16	2/70
	Board Discussion: 7/30/70, 8/4/70		
29	Blending of Loans and Credits for Single Projects and Programs	к70-16	2/70
	Board Discussion: 7/30/70, 8/4/70		
22, 24, 27	Research and Technical Assistance in Field Involving Agriculture	Sec M70-92	3/70
	Board Discussion: 7/23/70, 7/30/70, 9/3/70		
11	Early Warning System	R70-56	4/70
	Board Discussion: 7/23/70		
20, 21	Financing for Technical Assistance	R70-56	4/70
	Board Discussion: 8/13/70		ř
4	Financing of Regional Trade Among Developing Countries	R70-69	4/70
	Board Discussion: 8/16/70		
5	Refinancing of Export Credits	R70-69	4/70
	Board Discussion: 8/16/70		
8	Bank Assistance in Appraising the Terms of Export Credits	н70-69	4/70
	Board Discussion: 7/23/70		
3	Financing of Buffer Stocks	R70-69	4,70
	Board Discussion: 8/16/70		

F ommendation Number (s)	Title (Board Discussion Date)	Document Code Number	Completion Date
1	Impact of New Productive Capacity on World Market Prices	R70-69	4/70
	Board Discussion: 8/16/70		
14	Debt Relief Operations	R70-69	4/70
	Board Discussions: 8/4/70		
30	Bank/Fund Collaboration	R70-85	5/70
	Board Discussion: 8/3/70		
F	Multilateral Investment Insurance	R70-117	6/70
F 4.	Board Discussion: 6/17/70		
13	Plans for Reaching Official Aid Targets	R70-117	6/70
	Board Discussion: 6/17/70		
e to the second	Criteria for the Allocation of IDA Credits	R70-117	6/70
*	Board Discussion: 6/17/70		ý.
23	Research in the Field of Human Reproduction and Fertility	R70-137	7/70
	Board Discussion: 7/30/70		
2	Supplementary Finance	R70-155	7/70
	Board Discussion: 8/13/70		
33	Creation of Evaluation Machinery	R70-134	7/70
•	Board Discussion: 8/6/70		
17, 18	Financing of Local Currency Expenditures and Program Lending	R70-234	12/70
	Board Discussion: 1/19/71, 2/2/71	181	

	Title	Document Code Number	Completic Date
Annex II -	Papers for the Development Committee		
	Prospects for the Special Trust Fund: Report to the Development Committee	H75-45	3/75
	20.010pment Committee		
	Discussed by Board: 4/8/75		
*			
Annex III -	IFC Papers		
	Industrial Protection	IFC/	7/72
1 4 4		Sec M72-21	
	Distributed to Board for Information: 7/21/72		
	1/24/12		

#### WORLD BANK GROU

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I think we should consider the form in which this is to be issued (and have an introduction prepared by Mahbub for my signature?)

FROM Hollis B. Chenery E-1239 3665

## OFFICE MEMORANDUM

TO: See Distribution Below

DATE: December 3, 1975

FROM:

Emmanuel B. Wakhweya, PP&PRD

SUBJECT:

Catalog of Major Policy Papers

1. There have been several requests for a listing of the major policy and issues papers completed in recent years.

- Attached is a draft listing of papers completed since 1970. Analytical Memoranda prepared in response to the Pearson Commission are listed separately in Annex I. Contents have been summarized for a few of the major papers. Completion dates are the dates of Management review either Policy Review Committee staff level or the PRC itself.
- 3. I would appreciate receiving any comments and suggestions concerning omissions or corrections by December 15, 1975.

Attachment

cc: Messrs. Chenery

Karaosmanoglu

J. A. King

J. Wood

Program Coordinators

PP&PRD Staff

MAJOR POLICY AND ISSUES PAPERS SINCE 1970

Policy Planning & Program Review Dept. Policy Planning Division

December 3, 1975

# MAJOR POLICY AND ISSUES PAPERS SINCE 1970

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	D. Popu	lation, Nutrition, Health		10
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# MAJOR POLICY AND ISSUES PAPERS SINCE 1970

	<u>Title</u>	Document Code Number	Date of Completion
0	Bank Group's Financial Policies		
	A. Liquidity and Borrowing		
	IDDD Parents		*
	IBRD Borrowing in the Invermediate Term Market Discussed by Board: 12/15/70	R70-203	10/70
	Review of IBRD Capital Structure Bank Liquidity Policy	P33G75	10/75
	Discussed by Board: 4/20/71	R71-64	3/71
	Review of IBRD Borrowing Program	R72-192	7/72
	Discussed by Board: 8/12/71 Capital Market Prospects and IBRD Borrowing Program		17 12
	Bank Group Use of SDR Link Resources	P32G76	10/75
	Distributed to Board for Information: 5/8/73	Sec M73-272	5/73
	Contents: Principles for the Use of Link Resources, Preferred Use of Link Resources, Illustrative Distribution of Link Resources		

### B. Debt

I.

Staff Study of the Exter	nal Debt of Developing Countries	R71/178 7/71
Discussed by Board:		

Title	Document Code Number	Date of Completion
C. Finance		
President's Memo on the Bank's Lending Rate	R72-1	1/72
Discussed by Board: 1/18/72		
Contents: President's Recommendation on Interest Rate. Annexes- Policy Re Standar Rate, Lending Rate Policy Since December Borrowings July 1 through December 31, 19	rd Interest	
Review of IRRD Financial Policies	מין אים	
Discussed by Board: 4/24,26/73	R73-55	3/73
Contents: Objectives of IBRD Financial Pol Traditional Measures of Financial Soundnes and Its Uses, Lending Rate, Liquidity Poli Participation in Debt Reschedulings	**	
Establishment of a Third Window: An Intermed	iate Finan- R75-39	3/75
Discussed by Board: 3/25/75  Contents: Need, Beneficiaries, Scale of Ir ations and Financing Requirements, Organiza Procedures	nitial Oper-	
	•	
General Lending Policies of IBRD and IDA		
Note for the Committee of the Whole on the Proce Create the Proposed International Investment Ins Agency	edure to R70-245	12/70
Discussed by Board: 1/17/71		
Bank Policies with Respect to International Comp Bidding and Preference for Domestic Suppliers	petitive Sec M71-111	3/71
Distributed to Board for Information: 3/1/7	1	

<u>Title</u>	Document Code Number	Date of Completi	<u>on</u>
President's Report to the Board on Supplementary Financial Measures	R71-514	3/71	
Discussed by Board: 4/6/71	8		
Revisions to Draft Articles of Agreement on the International Investment Insurance Agency Designed to Eliminate an Express Institutional Line Between the Agency and the Bank	Sec M72-177	3/72	
Distributed to Board for Information: 3/31/72			
Policy on Expropriation	Sec N71-376	6/72	
Distributed to Board for Information: 7/26/71			
IDA Lending Policies	IDA/R73-7	2/73	
Discussed by Board: 3/6/73			
Contents: Review of Major Elements of IDA Policies and Operations, including: Eligibility and Allocation, Terms and Conditions of Lending			
Bank Lending to Higher Income Countries	PRC/M/73-3	7/73	
Bank Group Lending to Least Developed Countries	PRC/M/73-14	12/73	
Contents: Features of the "Least Developed" Countries, Volume and Terms of Bank Group Assistance to the Least Developed FY64-68, Bank Group Operations in the Least Developed and Technical Assistance Aspects	k		
	F		
Export Financing for Capital Goods: Possibilities of IBRD Support for Financing Exports of Capital Goods by Developing Countries	Sec M74-670 (Report No. 531)	9/74	
Distributed to Board for Information: 9/26/74			
Contents: Existing Institutions, Nature of the Need Financial Requirements, Alternatives for Bank Action Implications for Bank Policy	,		

<u>Title</u>	Document Code Number	Date of Completion
Use of Bank Transfers to IDA  Distributed to Board for Information: 12/3/74	R74-244;	12/74
III. achniques and Forms of Lending		
Financing Technical Assistance  Discussed by Board: 8/13/70  (Also Listed in Annex I)	R70-56	4/70
Retroactive Financing Discussed by Board: 7/12/73	R73-154	6/73
Discussed by Board: 1/22/74  (Also Listed in Category V)	R73-291	12/73
		*
Review of Co-financing Practices and Potential  Contents: Forms of Co-financing, Sources of Co-financing, Lessons from the Lank's Co-financing Experience	PRC/C/74-19	3/75
Bank Policy on Financing of Local Costs  Discussed by Board: 5/20/75  Contents: Principles Underlying Bank Financing of Local Costs, Review of Recent Practice	R75-66	4/75

	Title	Document Code Number	Date of Coupletion
IV.	Trade and Commodity Financing		
	Financing of Regional Trade	R70-69	4/70
	Discussed by Board: 7/16/70		
	(Also Listed in Annex I)		
	Implementation by the Bank Group of the ED's Decision on the Stabilization of Prices of Primary Products	Sec M70-577	12/70
	Distributed to Board for Information: 12/30/70		×
	Development Policy for Countries Highly Dependent on Exports of Primary Products	R73=3	1/73
	Discussed by Board: 1/30/73, 2/6/73, 2/13/73		
	Contents: Slow Growth of Agricultural Exports, Associated slowness of GNP Growth, Access to Markets of Developed Countries, Schemes to Compensate for Fluctuations in Export Earnings, Schemes to Organize Commodity Markets, Trade Between Developing Countries, Bank Policies	*	
	Bank Group Financing of Tea		
	Discussed by Board: 9/11/73	R73-206	8/73
.1	Mineral Resources of the Oceans		
	Distributed to Board for Information: 8/22/73	Sec M73-497	8/73
	(Also Listed in Category VI. C)		
1	The World Cocoa Market Review and Outlook for Bank Lending	PRC/M/73-16	12/73
h	World Beef Prospects		
t.	Distributed to Board for Information: 5/21/74	Sec M74-364	5/74
C	Comparative Analysis of Coca Production in Selected	Sec M74-528	7/74
	Distributed to Board for Information: 7/26/74		
W	ommodity Price Stabilization orld Bank Group Financing of Investments	P31G75	8/75
1	n Copper Production	110176	7/75

	Title	Document Code Number	Date of Completion
6	General Project Policies		
	Financing of Interest and Other Charges on Bank Loans During Construction: Review of Policy and Practice	Filed Under: Financing of Interest During Construction, Vol. I (Records Center)	2/71
	*		
	Preferential Tariffs and Bank Procurement	R72-122	5/72
	Discussed by Board: 7/26/72, 8/1/72	*	
	The Bank's Project Experience	Sec M72-661	12/72
	Distributed for Information: 12/22/72		
	Review of Procurement	Filed Under: OP-GOP Procurement 1972-7h Vol II. (Central Files)	5/73
	Promotion of Domestic Construction Industries in Developing Countries	R73-177	7/73
	Discussed by Board: 8/7/73 .		
	(Also Listed in Category VI. C)		
	Preference for Domestic Contractors	.r R73-291	12/73
	Discussed by Board: 1/22/74		
	(Also Listed in Category III)		
(	Criteria in Employment of Department Forces (Force Account) in Bank Financed Civil Works	CPS Memo (Guidelines No. 7. 11)	9/74

Title	Document Code Number	Date of Completion
Environmental Aspects of Bank Operations Discussed by Board: 11/12/71	R74-215 (Report No. 555)	10/74
Project Cost Sharing  Contents: General Considerations, The Data, Recent Experience. Reviews Bank Experience Regarding Share of Project Costs Financed in FY70-74 and Examines the General Considerations Underlying the Bank's Approach in Determining What Proportion of Project Costs to Finance	PRC/C/74-19	1/75
Contents: Basic Notions of Cost-Benefit Analysis, Derivation of Shadow Prices, Estimation of Shadow Prices, Technical Derivation of Shadow Prices (Appendix)	Staff Working Paper No. 194	2/75
Pricing and Cost Recovery Policies for Public Sector "rojects  Contents: Pricing and Efficiency, Cost Recovery. Focuses on the Efficiency Objective as it Relates to the Policy for Pricing the Products and Services of a Project; Introduces the Objectives of Savings Generation and Income Distribution; Discusses Cost Recovery Policies in Terms of Both Product Pricing and Benefit Taxes	PRC/G/74-11	5/75
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### I. Sector Lending

. Agriculture and Rural Development

<u>Title</u>	Document Code Number	Date of Completion
Research and Technical Assistance in Fields Involving Agriculture	Sec M70-92	3/70
Discussed by Board: 7/23/70, 7/30/70, 9/3/70		
(Also Listed in Annex I)	*	
Sector Program Paper on Agriculture	R72-100	5/72
Discussed by Board: 5/30/72		
Bank Policy on Agricultural Credit	R74-83	2/74
Discussed by Board: 5/28/74		
Bank Policy on Land Reform	R74-87	5/74
Discussed by Board: 6/4/74		
Fertilizer Requirements for Peveloping Countries	R7L-109	5/74
Distributed to Board for Information: 5/21/74  Report on Fertilizer Requirements of Developing Countries -  Issues in Rural Electrification Revised Outlook in 1975  Distributed to Board for Information: 9/12/74	P03175 Sec M74-636	<b>8/75</b> 9/74
Livestock Projects	Sec M74-738	10/74
Distributed to Board for Information: 10/29/74		. 0, 14
Attacking Rural Poverty - How Nonformal Education Can Help	(EDL) 74-12	1974
Rural Development - Sector Policy Paper  Contents: Nature and Extent of the Problem Policies	(EDL) 75-39	2/75
Contents: Nature and Extent of the Problem, Policies and Programs for Rural Development, the World Bank's		

Program

## B. Education

<u>Title</u>	Document Code Number	Date of Completion
Educational Systems in Developing Countries	Sec M73-391	6/73
Distributed to Board for Information: 6/27/73		
Education Sector Policy	R74-217	10/74
Discussed by Board: 11/26/74	(IERD Report No. 561)	
Attacking Rural Poverty - How Nonformal Education Can Help	(EDL) 714-12	1974
Industry		
	A	*
Sector Program Paper-Industry	R72-11	1/72
Discussed by Board: 2/29/72, 3/7/72		
Promotion of Domestic Construction Industries in Developing Countries	R73-177	7/73
Discussed by Board: 8/7/73	*	
(Also Listed in Category V)	*	
The Non-Fuel Mineral Industry	R73-258	11/73
Discussed by Board: 1/29/74		
Mineral Resources of the Oceans .	Sec M73-497	11/73
Distributed to Board for Information: 8/22/73		
(Also Listed in Category IV)	$F^{-1}$	
Financing the Development of Small-Scale Industries	Sec H74-822	11/74
Distributed to Board for Information: 12/11/74	(Staff Working Paper No. 191)	
'nited Nations Revolving Fund for Natural Resources Exploration: A Status Report	109174	10/75

C.

D.

<u>Title</u>	Document Code Number	Date of Completion
Population, Mutrition, Health		
Four Papers on Population Flanning Delivered at Bellagio Conference	SSM/A/70-10	4/70
Recommended to Board by President at Board Meeting: 4/	14/70	
Sector Program Paper-Population	R72-23	1/72
Discussed by Board: 2/15/72		
Population Growth: Implications for Economic and Social Development	Sec M72-102	2/72
Distributed to Board for Information: 2/18/72		
Sector Program Paper-Nutrition Policy	R73-247	10/73
Discussed by Board: 11/27/73		
Population Policies and Economic Development	Sec M74-507	7/74
Distributed to Board for Information: 7/17/74	(Report No. 481)	
Health Policy Paper	R74-221	10/74
Discussed by Board: 12/5/74	(Reports No. 554 and 554A)	
	* k	
Dalas Harary		4
Public Utilities		ST 12
Power Sector Program Paper	F R71-152	6/71
Discussed by Board: 8/10/71	•	
Water Supply and Sewerage Sector Working Paper	Sec M71-521	11/71
Distributed to Board for Information: 11/8/71		
Nuclear Power: Its Significance for the Develop- ing World	Sec M74-266 Sec M74-266/1	4/74

Distributed to Fourd for Information: 4/19/74

Title		Document Code Kumber	Date of Completion
Economic Evaluation of Public Utility Projects  Discussed at Executive Director's Seminar: 3/6/75  Contents: The Demand Forecast, the Least Cost Solution, Measurement of the Benefits of Public Utility Projects, Pricing Policy and the Investment Decision, the Internal Economic Return		Sec M75-146 (Public Util- ities Department Guideline Series No. 10)	3/75
Village Water Supply		PRC/C/75-1	3/75
Transportation			
Transportation Sector Program Paper		R71-244,	11/71
Discussed by Board: 11/16/71  Bank Lending for Aviation Projects		D70 00	l /no
Discussed by Board: 5/16/72		R72-88	4/72
The Private Automobile-Considerations for Urban Transport Project and Study Preparation		Sec M73-428	7/73
Distributed to Board for Information: 7/23/73		· .	
Urban Transport Sector Paper Discussed by Board: 2/24/75		R74-265 (Report No. 603)	12/74
Contents: Current Urban Transport Conditions in Developing Countries, The Prospectus for Urban Transport, Rationalizing the Use of Transport Facilities, The Promotion of Efficiency and Coordination Among Transport Agencies, Transport and Urban Form, Bank Activities in the Urban Transport Sector	t <sup>r</sup>		
Highway Sector Lending		Sec M75-487	6/75
Distributed to Board for Information: 6/27/75			

	<u>Title</u>	Document Code Number	Date of Convletion
G.	Telecommunications		
	Telecommunications Sector Program Paper	R71-100	5/71
	Discussed by Board: 8/10/71		
	Telecommunications Projects: Standardization and International Competitive Bidding	Sec M73-432	7/73
	Distributed to Board for Information: 7/24/73		
н.	Tourism		
	4 VIII 1.5411		
	Tourism Sector Program Paper	R72-78	4/72
	Discussed by Board: 5/16/72		
Ι.	rban Projects		
	Urbanization Sector Working Paper	R72-93	5/72
	Discussed by Board: 5/23/72	R72-93/1	
£	The Challenge of Urban Growth to Governments and Private Enterprise	Filed Under: 1972/74 Transportation and Urban Devel- opment, Vol. IV (Central Files)	2/73
	Sites and Services Projects	Sec M74-239	4/74
0	Distributed to Board for Information: 4/12/74		
	Housing Policy Paper	R75-25	2/75
	Discussed by Board: 2/25/75	(Report No. 617/617A)	

Title	Document Code Number	Date of Completion
J. <u>Development Finance Companies</u>	*	
Some Reflections on the Bank's Experience with Deve- lopment Finance Companies	Economic (Staff Working Paper No. 145)	2/73
The World Bank Group's Role in Financial Development	PRC/s/H/74-6	5/74
Criteria for Economic Appraisal of DFC Sub-projects	(IO1D74)	6/74
World Bank Assistance to Public DFC's	PRC/s/C/74-20	10/74
FC Policy Paper	PRC/C/75-6	7/75
II. neral Economic Papers		
Development of African Private Enterprise.	Sec H 71-574	12/71
Distributed to Board for Information: 12/15/71		
The Employment Problem and Bank Operations	R72-914	4/72
Discussed by Board: 5/25/72		
Development Policy for Countries Highly Dependent on Export of Primary Products	R73-3	1/73
Discussed by Board: 1/30/73, 2/6/73, 2/13/73		
Contents: Slow Growth of Agricultural Exports, Exports, Associated Slowness of GNP Growth, Access to Markets of Developed Countries, Schemes to Compensate for Fluctuations in Export Earnings, Schemes to Organize Commodity Markets, Trade Between Developing Countries, Bank Policies	<i>r</i>	
Benk/ECLA Study on Income Distribution	Sec M73-279	5/73
Distributed to Board for Information: 5/9/73	÷X	

#### Title

Document Code Kumber

Date of Completion

Prospects for the Developing Countries - An Analysis of the Effects of Recent Changes in the World Economy on Growth Prospects and Capital Requirements of the Developing Countries

Sec M74-489 (Report No. 477)

7/74

Discussed by Board: 7/23/74

Contents: Changes in the World Economy 1960-1980, Development of OPEC Countries, Adjustment Problems of Developing Countries, Effects of Price Changes on Capital Requirements, Sources of International Capital

Economic Integration Among Developing Countries

Prospects for Developing Countries: 1976-1980

Discussed by Board: 7/31/75

Contents: Changes in the World Economy, Prospects of the Oil Exporting Countries, The Adjustment Process in Developing Countries, Prospects for External Trade, Flows of External Capital, Development Policies for 1976-1980

PRC/s/C/74-14

9/74

Sec M75-505

7/75

(Report No.802)

Annex I - Analytical Memoranda Prepared in Response to Pearson Commission

Recommendations

D			
Recommendation Number (s)	Title (Board Discussion Date)	Document Code Number	Completion Date
7	IFC Policies	R69-232	12/69
	Board Discussion: 9/10/70		*
9	Project Identification and Investment Promotion Work	R69-232	12/69
	Board Discussion: 9/10/70		
10	Advice on Industrial and Foreign Investment Policies	R69-232	12/69
	Board Discussion: 9/10/70	X x	
15	Assistance to Development Banks, Industrial Farks and Agricultural Credit Institutions	R69-232	12/69
	Board Discussion: 9/3/70		
16	Joint or Parallel Financing	R69-232	12/69
	Board Discussion: 8/13/70		
31	Need for Organizational Changes in IDA	R69-232	12/69
	Board Discussion: 8/6/70		
-	Summary Analysis of Joint Financing Arrangements Referred to in R69-232	Sec M69-541	12/69
	Distributed to Board for Information: 12/12/69		
12	Aid Co-ordination	R70-16	2/70
	Board Discussion: 7/30/70, 8/4/70		
25	Population Problems	R70-16	2/70
	Board Discussion: 9/3/70		

	ecommendation	Title (Board Discussion Date)	Document Code Number	Completion Date
2	6	Education	P.70-16	2/70
		Board Discussion: 9/8/70		
2	8	Country Economic Reports	R70-16	2/70
	*	Board Discussion: 7/30/70, 8/4/70		
2	9	Blending of Loans and Credits for Single Projects and Programs	R70-16	2/70
		Board Discussion: 7/30/70, 8/4/70		
4	,, 22, 24, 27	Research and Technical Assistance in Field Involving Agriculture	Sec M70-92	3/70
		Board Discussion: 7/23/70, 7/30/70, 9/3/70	k.	
1	1	Early Warning System	R70-56	4/70
		Board Discussion: 7/23/70		
20	0, 21	Financing for Technical Assistance	H70-56	4/70
		Board Discussion: 8/13/70		
4		Financing of Regional Trade Among Developing Countries	R70-69	4/70
		Beard Discussion: 8/16/70		
5		Refinancing of Export Credits	R70-69	4/70
		Board Discussion: 8/16/70		
8		Bank Assistance in Appraising the Terms of Export Credits	R70-69	4/70
		Board Discussion: 7/23/70		
3		Financing of Buffer Stocks	H70-69	4/70
		Board Discussion: 8/16/70		

Recommendation Number (s)	Title (Board Discussion Date)	Document Code Number	Completion Date
1	Impact of Hear Productive Capacity . on World Earket Prices	R70-69	4/70
	Fourd Discussion: 8/16/70		
114	Debt, Relief Operations	R70-69	4/70
	board Discussion: 8/4/70		
30	Bank/Fund Collaboration	R70-85	5/70
	Board Discussion: 8/3/70		27.10
6	Multilateral Investment Insurance	'R70-117	6/70
	Board Discussion: 6/17/70		
13	Plans for Reaching Official Aid Tempets	R70-117	6/70
	Board Discussion: 6/17/70		
32	Criteria for the Allocation of IDA Credits	R70-117	6/70
	Board Discussion: 6/17/70	v	
23	Research in the Field of Human Reproduction and Fertility	R70-137	7/70
	Board Discussion: 7/30/70		
2	Supplementary Finance	R70-155	7/70
	Board Discussion: 8/13/70		17 10
33	Creation of Evaluation Machinery	R70-134	7/70
	Board Discussion: 8/6/70		
17, 18	Financing of Local Currency Expenditures and Program Lending	R70-234	12/70
	Poard Discussion: 1/19/71, 2/2/71		

	Title	Document Code Number	Completion Date
Annex II -	Papers for the Development		
*	Prospects for the Special Trust Fund: Report to the Development Committee	R75-45	3/75
Annex III -	Discussed by Board: 4/8/75		
	Industrial Protection	IFC/ Sec M72-21	7/72
	Distributed to Board for Information: 7/21/72		