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Dates: 10/01/1970 - 10/18/1971

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THE WORLD BANK

Washington, D.C.

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Peru - IBRD - Membership - 1969 / 1971 Correspondence - Volume 1

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THIS FILE IS CLOSED AS OF

DECEMBER 1971.

FOR FURTHER CORRESPONDENCE SEE:

1972 - 1974.

RECORDS MANAGEMENT SECTION
January 1972

Peru - memb.

✓
October 18, 1971

Dear Mr. Minister:

Thank you for your letter of September 21 informing us of the new system you have introduced for subjecting external credit operations to greater control by the Ministry of Economy and Finance. We are well aware of the problems that have arisen from the absence of adequate controls and wish you every success in the implementation of your new program.

With my warm personal regards.

Sincerely,

(Signed) Robert S. McNamara

Robert S. McNamara

General Francisco Morales Bermudez
Minister of Economy and Finance
Ministry of Economy and Finance
Lima, Peru

cc: Mr. McNamara's office (2)
Mr. Kapur

gh
GAlter:pa

Typed: October 15, 1971

Peru - memb.

UNOFFICIAL TRANSLATION OF AN INCOMING LETTER

JBalcazar/gmtf
October 4, 1971

MINISTRY OF ECONOMY AND FINANCE
Lima, Peru

September 21, 1971

Mr. Robert S. McNamara
President of the International Bank
for Reconstruction and Development (IBRD)

I would like to inform you that with a view to improving the administrative setup which handles credit operations for the public sector or Government-guaranteed credit operations for the private sector, it has been decided that the Ministry of Economy and Finance should serve as the proper channel for the conduct of all relevant negotiations.

Furthermore, and to supplement the above, it has been decided that any official entrusted with the task of negotiating credits in foreign countries should first obtain the corresponding credentials from this Ministry.

Trusting that you will welcome the above directives, I remain

Sincerely yours,

(Sgd.) Francisco Morales Bermudez C.
Minister of Economy and Finance



MINISTERIO DE ECONOMIA Y FINANZAS
Dirección General de Crédito Público

REGISTERED

MAIL NUMBER

304360

Lima, 21 de Setiembre de 1971

Of.Nº 645-71-EF/75-DGCP

Señor Presidente del Banco Internacional
de Reconstrucción y Fomento (BIRF).-
Robert S. McNamara
PRESENTE

Tengo el agrado de dirigirme a usted, a fin de comunicarle que para perfeccionar el ordenamiento administrativo que rige la tramitación de operaciones de crédito para el Sector Público Peruano y el Sector Privado, cuando medie el aval del Estado, se ha dispuesto en forma expresa que toda gestión en caminata en ese sentido deberá efectuarse a través del Ministerio de Economía y Finanzas.

Aún más, complementando dichas disposiciones se ha establecido que para efectuar cualquier gestión de crédito en el exterior, los funcionarios encargados de llevarlas a cabo, deberán recabar las correspondientes credenciales extendidas por este Ministerio.

En el convencimiento de que las directivas impartidas encuentren vuestra favorable acogida, reitero a usted, los sentimientos de mi especial consideración.

Dios guarde a usted,


General de Brigada E. P.
Francisco Morales Bermúdez C.
Ministro de Economía y Finanzas





MINISTERIO DE ECONOMIA Y FINANZAS
Dirección General de Crédito Público

Peru memo
REGISTERED
MAIL NUMBER 304365

Lima, 21 de Setiembre de 1971

Of. N° 645-71-EF/75-DGCP

Señor Presidente del Banco Internacional
de Reconstrucción y Fomento (BIRF).-
Robert S. McNamara
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General de Brigada E. P.
Francisco Morales Bermúdez C.
Ministro de Economía y Finanzas



February 1, 1971

Gentlemen:

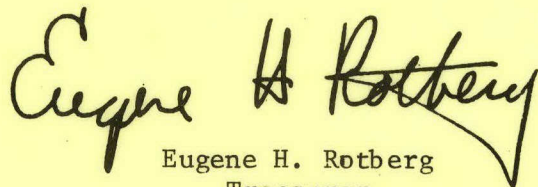
We are transmitting herewith copies of this Bank's Circular No. 2, entitled: "Procedure with Respect to the Maintenance of Accounts in the name of International Bank for Reconstruction and Development."

This Circular has been revised as of February 1, 1971 and supersedes Circular No. 2 dated October 15, 1970.

If additional copies are required, we shall be glad to furnish them upon request.

Your acknowledgment of receipt of these copies will be appreciated.

Sincerely yours,



Eugene H. Rothberg
Treasurer

Señor Ministro de Hacienda y Comercio ✓
Lima
Perú

c.c. His Excellency
The Ambassador of Peru
1320 - 16th Street, N.W.
Washington, D. C. 20036

February 1, 1971

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Señor Ministro de Hacienda y Comercio
Lima
Perú

c.c. His Excellency ✓
The Ambassador of Peru
1320 - 16th Street, N.W.
Washington, D. C. 20036

October 1, 1970

Gentlemen:

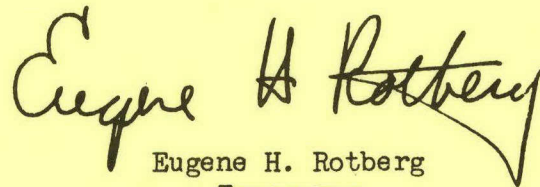
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If additional copies are required, we shall be glad to furnish them upon request.

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Sincerely yours,



Eugene H. Rotberg
Treasurer

✓ Señor Ministro de Hacienda y Comercio
Lima
Perú

c.c. His Excellency
The Ambassador of Peru
1320 - 16th Street, N.W.
Washington, D. C. 20036

October 1, 1970

Gentlemen:

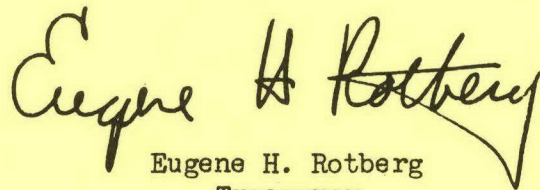
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