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Folder ID: 1833069

Series: Working files - Conable/Camdessus lunches

Dates: 01/01/1990 – 01/31/1990

Subfonds: Records of President Barber B. Conable

Fonds: Records of the Office of the President

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THE WORLD BANK

Washington, D.C.

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The World Bank

1818 H Street NW

Washington DC 20433

Telephone: 202-473-1000

Internet: www.worldbank.org

PUBLIC DISCLOSURE AUTHORIZED

Conable / Camdessus Lunch, Jan. 19, 1990
06



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R1992-119 Other # 1 Box # 211507B

J. Volk working files: President Conable / Camdessus, lunches - Lunch 06

Camdessus
lunch

1:15

Office of the President

BARBER B. CONABLE
President

LUNCH

Friday, January 19, 1990 at 1:15 p.m.

Meet at Mr. Conable's Private Dining Room

1. Eastern Europe

Officials from the Central Bank of East Germany will be in Washington on January 23-25. They will be meeting with Mr. Stern and with officials from the Fund.

The Czechoslovakians plan to send an informal message on membership.

Prospects for Poland and Yugoslavia

2. Arrears Payments

Payments received by the Fund from countries in non-accrual with the Bank.

3. Country Matters

- Argentina
- Prospects for Brazil
- Progress in Cote d'Ivoire and Senegal

4. European Development Bank

JWStanton/jv
January 18, 1990

January 10, 1990

Mr. Stanton

As you know, officials from the Central Bank of East Germany will be in Washington on January 23-25. They have requested to meet, informally, with Bank and Fund officials. Mr. Stern has agreed to meet with them on January 23 at 10:00 a.m. We understand that the Fund will also meet with them. Mr. Stern would like to suggest that, at his luncheon meeting with the MD on January 16, Mr. Conable discuss this forthcoming visit by the East Germans with Mr. Camdessus.

In addition, Mr. Stern understands that the Czechs are planning to send a formal message regarding membership on January 15. He, therefore, suggests that Czechoslovakia also be added to the agenda.

Mr. Stern will be back in the office on Tuesday morning, January 16---in case Mr. Conable should wish to touch base with him on these subjects before the 1:15 p.m. lunch.



Nonna Ponferrada

cc: Ms. Haug
Ms. Annez

1-254
8-70

Original to Roth

cc: ES
PA

/F

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*responded per
ES' instructions 1/9/90*

WUI409

114671Y STB DD

STAATSBANK BERLIN FS. 31/32 8.1.90 10.30 WE

INTERNATIONAL BANK
FOORXX FOR RECONSTRUCTION
AND DEVELOPMENT
ATTENTION MANAGEMENT
WASHINGTON ,D.C.

LADIES AND GENTLEMEN,
WE WOULD INFORM YOU THAT THE GENERAL MANAGER OF STAATSBANK DER
DDR (CENTRAL BANK OF THE G.D.R.) MR. WOLFGANG KREBS, WILL STAY
IN WASHINGTON FROM JANUARY 23 TO 25, 1990, HE IS INTERESTED
TO CALL AT YOUR ESTEEMED INSTITUTE FOR AN INFORMAL CONVERSATION
MR. KREBS WILL BE ACCOMPANIED BY MR. ORTWIN FIEDLER, ADVISOR
TO THE PRESIDENT OF THE STAASBANK.
KINDLY INFORM US BY TELEX WHETHER THERE IS A POSSIBILITY OF
AN APPOINTMENT.

SINCERELY YOURS,
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START
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STAATSBANK DER DDR
EAST BERLIN
ATTENTION: MR. WOLFGANG KREBS, GENERAL MANAGER
IN RESPONSE TO YOUR TELEX OF JANUARY 8, I WOULD BE PLEASED TO MEET WITH YOU AND MR. FIEDLER ON TUESDAY, JANUARY 23 AT 10:00 A.M. MY OFFICE IS LOCATED AT 701 19TH STREET, N.W., ROOM E-1227, AND MY TELEPHONE NUMBER IS (202)477-2004. BEST REGARDS, ERNEST STERN, SENIOR VICE PRESIDENT, FINANCE, THE WORLD BANK

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END OF TEXT →

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INFORMATION BELOW NOT TO BE TRANSMITTED

CLASS OF SERVICE: **TELEX** TELEX NO.: **114671Y STB DD** DATE: **01/09/90**

SUBJECT: DRAFTED BY: **ES:n** EXTENSION: **72004**

CLEARANCES AND COPY DISTRIBUTION:

cc: Mr. Conable
Mr. Thahane

AUTHORIZED BY (Name and Signature):
NONNA PONFERRADA

DEPARTMENT:
OFFICE OF THE SENIOR VICE PRESIDENT-FINANCE

SECTION BELOW FOR USE OF CABLE SECTION
CHECKED FOR DISPATCH

January 12, 1990

Mr. William Stanton

Bill:

This is the brief on the arrears situation. My understanding is that the MD is being briefed on Eastern Europe, plus Egypt and Turkey. But, as you know there is no agenda set, so it is difficult to foresee what will come up on their side. Regards,

A handwritten signature in cursive script, appearing to read "Enzo Grilli".

Enzo Grilli

THE WORLD BANK/IFC/MIGA
OFFICE MEMORANDUM

DATE : January 12, 1990

TO : Mr. William Stanton

FROM : ^{EG} Enzo Grilli

EXT. : 78061

SUBJECT: Briefs for Mr. Conable on Arrears (for Lunch with Mr. Camdessus)

1. The IMF has requested and obtained from countries in arrears to both the Bank and the Fund payments for obligations coming due, before shadow programs were started. We now are aware of three such cases: Peru, Zambia, Sierra Leone. In addition the Fund has obtained payments on overdue obligations from Liberia. These payments' practices validate the notion of an implicit ranking among the preferred creditors, with the IMF at the top, and run contrary to the collaborative approach on arrears. The four country situations are briefly explained below.

2. Peru: As part of its understanding with the government of Peru on the objectives of an economic program and debt servicing, the IMF received a payment of US\$43.3 million covering debt service from September 1 to December 12, 1989. As a prior condition to the January IMF mission, Peru needs to make another payment of SDR 27.9 million to cover debt service to February 28, 1990. We have information that this amount has now been put in an escrow account at the Federal Reserve Bank of New York. There is still some argument over the nature of the account, but the payment must be considered as having taken place. The IMF mission has in fact left for Peru.

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5. Liberia: The IMF received \$1 million payment in December 1989.

cc: Mr. Qureshi, Mr. Dubey (o/r), Ms. Okonjo-Iweala.

EGrilli:pl

OFFICE MEMORANDUM

Mr. Stanton

DATE: January 18, 1990

TO: Mr. Barber B. Conable
(through Wilfried P. Thalwitz)
FROM: Alexander Shakow, Director, SPRDR
EXT: 34697

SUBJECT: Debt and the Development Committee

For your lunch with Mr. Camdessus on Friday, you need to be aware that the old problem of the roles of the Development and Interim Committees on debt was the main feature of the Fund Committee of the Whole discussion on the Development Committee agenda and outlines yesterday. A summary of the meeting is attached. Mr. Camdessus' main conclusion was that the Development Committee should not concern itself with implementation of the debt strategy, but only with its impact on development prospects.

I would suggest that you not raise the issue yourself, but it is very likely that Mr. Camdessus will. You will need to make the usual response: notwithstanding the views of some (but not all) Fund Board members yesterday, at the last meeting of the Development Committee, Ministers clearly asked that the next meeting continue "review of the debt strategy and its impact on the development prospects for all severely-indebted countries". It is difficult to see how the views of the Fund Board (and management) can override the wishes of the Ministers. It is also relevant that the concerns expressed by some Fund Directors were not raised by their counterparts at the Bank at our COW on December 1. In any case, discussion of the debt strategy in the joint forum of the Development Committee makes a great deal of sense, since it is clearly a central operational concern of both the Bank and the Fund. It is indeed a real opportunity to show we can work together for the benefit of our memberships.

In the light of yesterday's discussion, we will no doubt have major difficulty in achieving a joint background paper with the Fund on debt which appropriately reviews the debt strategy. To the extent we can't agree, we will include treatment of the relevant issues in the draft of your report to the Development Committee.

Attachment

cc: Messrs. Fischer, Linn, Bock, Stanton, Carter, Bradford
Mrs. Haug

OFFICE MEMORANDUM

DATE: January 18, 1990

TO: Distribution

FROM: Michael Carter, Chief, SPRIE *MWZ*

EXT: 38212

SUBJECT: Fund Committee of the Whole (COW) on
Development Committee Outlines and Agenda

The Fund Board met yesterday as a COW to discuss:

- (a) the new procedures for preparation for Development Committee meetings (i.e. suggestions for future work programme and consideration of the outlines of the background papers and draft provisional agenda by the EDs of the Fund and the Bank at an early stage);
- (b) the draft provisional agenda for the May meeting; and
- (c) the outlines of the background papers for the May meeting.

The consensus was that the new procedure was acceptable. Mr. Posthumus (Netherlands) expressed surprise that the Bank Board had met only as a seminar and wondered what value the discussion had been as guidance to staff, given the wide diversity of views expressed. He underlined the difference between the Development and Interim Committees as far as the preparatory process is concerned. Mr. de Groote took this up, making the point that the Interim Committee oversees and guides the work of the Fund Board, while the Development Committee does not do the same for the Bank - he felt it should, and that Fund participation in this process was appropriate, given that many of the issues of relevance to the Bank are of interest to the Fund. Messrs. Grosche and Fogelholm felt that it would be helpful to review the outcome of the Development Committee at the time the Fund Board reviews its work programme - as it does for the Interim Committee. It was not clear that any of these suggestions would be taken up. Mr. Camdessus informed the Board of the new format written and oral statements he plans to make to the Development Committee.

With one exception late in the meeting, there was general support for the draft agenda as presented. Following lengthy discussion of the problem of overlap between the Interim and Development Committees (see below), Mr. Fogelholm suggested that the item on debt be amended to read "The impact of the debt strategy on the development prospects of all severely-indebted countries" - i.e., to avoid the idea that the Development Committee would discuss the debt strategy itself. Mr. Camdessus said that this suggestion reflected well the sense of the Board and that it should be kept in mind. Mr. Fortin undertook to bring this suggestion to the attention of Mr. Chidzero, although he thought it might be difficult to accept, given the wording of the Communique of the last meeting, on which this agenda item is based.

On the outlines, many speakers agreed with Mr. Fortin (who made the point strongly) that the background papers should be short, analytical, issues-oriented, and focussed. There were no major comments on the outlines of the papers on the private sector and on Africa. Comments on the private sector paper included a need to include treatment of Eastern Europe (although Mr. Grosche thought it should be excluded); efficiency; foreign direct investment; and industrial country policies. Several speakers felt the paper should emphasise the role of the Bank and the Fund, although Japan did not. The U.S. emphasised the need for the paper to be practical, not theoretical. On the Africa paper, some speakers expressed a preference for a joint Bank/Fund paper on Africa, but did not feel strongly.

There was, however, very extensive discussion of the outline on debt. The main theme of comments was that discussion of the debt strategy should be confined to the Interim Committee. In this context, several speakers underlined the need to avoid overlap between the agendas and papers for the Interim and Development Committees (Ireland, Japan, U.K., Germany, Belgium, Scandinavia). Some (Scandinavia, Ireland, Netherlands, Germany) said that the Development Committee should not concern itself with implementation of the debt strategy. The opposing view was mutedly expressed by Argentina and Iran/Morocco. In conclusion, Mr. Camdessus underlined the agreement on the need for focussed treatment of the agenda items, and argued that the more focussed their treatment, the less overlap between the Development and Interim Committees should be allowed. He said that the "true focus" of the Development Committee as far as debt is concerned should be on the impact on development prospects, and that this was the conclusion of the meeting.

Distribution

Messrs. Thalwitz, Fischer, Shakow, Linn, Holsen, Bock, Shilling,
I. Husain, S. O'Brien, C. Bradford
Mmes. Haug, Shirley

January 18, 1990

European Bank for Reconstruction and Development (EBRD)

1. The creation of EBRD was proposed by Mr. Mitterand at the European summit in Strasbourg on December 4, and approved in principle at the meeting of 24 OECD countries in Brussels on December 24.

2. The general purpose is to support via the creation of a regional development bank reform and economic development in Eastern and Central European countries. The EIB, which has a mandate to lend ECU 1 billion to Hungary and Poland over 1990-92, will, in the future, concentrate its lending on EC member countries, in addition to its role in ACP countries in the framework of the Lome Convention.

3. Draft statutes circulated to potential shareholders define the EBRD mission very broadly: help implement structural and sectoral reform, promote investment in productive sectors, develop "basic" equipments, support development of services, provide for essential social needs, etc. Particular reference is made to promotion of the private sector, more specifically small- and medium-scale enterprises (SME), to supporting regional projects, and provision of technical assistance. Resources, in addition to its authorized share capital (ECU 15 billion in the draft) would come from borrowings and special funds (concessional funds?). Paid-in capital would be 20 percent of authorized capital, and the gearing ratio would be one. The EBRD would provide both loans, investments and guarantees.

4. The EC proposal is for EBRD capital to be held in majority (53 percent) by EC, EC members and EIB, with the rest distributed among OECD countries, non EC members, and Eastern and Central European countries. More specifically, it proposes that US, Japan and Soviet Union each hold 8.5 percent.

5. These proposals were discussed on January 15 and 16 at a meeting in Paris, to which participated all 34 countries potential shareholders, the EC and the EIB. Final agreement has not been reached on a number of points, which are to be discussed shortly by working groups before end of January. A second plenary session for shareholders is currently planned for mid-March, and signing of the charter is planned in the spring.

6. We know little about the substance of the discussion, except for what has been reported in the press. Points still under discussion appear to be:

- o Amount of share capital, although there seems to be a consensus for ECU 12 billion, with 30 percent paid-in.
- o Lending terms: commercial or concessional terms.
- o Lending criteria: lend to the private sector exclusively or also includes funding for public projects, and under what conditions.

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- o Location: Berlin, Vienna, Strasbourg have been mentioned.
- o Soviet Union: eligible to borrow or n

7. The Strasbourg summit, and the draft statements, refer respectively to consultation and cooperation with IBRD and IMF. No consultation has yet taken place with the Bank. Many potential shareholders (US, UK, Japan) have repeatedly raised the issue of relationships between EBRD, IBRD/IFC and IMF. We have taken the view that we welcome the establishment of the EBRD and that we expect to work out a productive modus operandi with them in line with our experience with EIB and regional development banks.

It appears likely that EBRD will place strong emphasis on supporting private sector development in the context of reform, directly or through joint ventures, as equity holder, or guarantor, or lender, and/or facilitating transfer from the West of technology, management and marketing capacities, etc. Since this is not likely to provide EBRD with enough activity in relation to its capital base and mission to develop Eastern and Central European economies--most likely lending for public investment will also be undertaken.

PNouvel:mh

Join to
Camdessus package
now with BBE

WORLD BANK OTS SYSTEM
OFFICE OF THE PRESIDENT

JWS
2) JV (destroy)

CORRESPONDENCE DATE : 90/01/12 DUE DATE : 90/01/19
LOG NUMBER : 900112009 FROM : Enzo Grilli
SUBJECT : BRIEF: Lunch with Mr. Camdessus 1/19/90

OFFICE ASSIGNED TO FOR ACTION : Mr. B. Conable (E-1227)

ACTION:

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_____/ AS WE DISCUSSED
_____/ RETURN TO _____

COMMENTS :cc: JWS/MH
JV (Original)

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5. Liberia: The IMF received \$1 million payment in December 1989.

cc: Mr. Qureshi, Mr. Dubey (o/r), Ms. Okonjo-Iweala.

EGrill:pl

WORLD BANK OTS SYSTEM
OFFICE OF THE PRESIDENT

JWS

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LOG NUMBER : 900112009 FROM : Enzo Grilli
SUBJECT : BRIEF: Lunch with Mr. Camdessus 1/19/90

OFFICE ASSIGNED TO FOR ACTION : Mr. B. Conable (E-1227)

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EGrilli:pl

WORLD BANK OTS SYSTEM
OFFICE OF THE PRESIDENT

CORRESPONDENCE DATE : 90/01/18 DUE DATE : 00/00/00
LOG NUMBER : 900118017 FROM : Mr. Shakow (WT)
SUBJECT : Debt and the Development Committee. Notes for BBC's luncheon
with Mr. Camdessus on Fri. Jan. 19, 1990.
OFFICE ASSIGNED TO FOR ACTION : Mr. B. Conable (E-1227)

ACTION:

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 FOR THE FILES

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 PLEASE PREPARE RESPONSE FOR _____ SIGNATURE

 AS WE DISCUSSED

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COMMENTS : copied to MH, JWS

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OFFICE MEMORANDUM

DATE: January 18, 1990

TO: Mr. Barber B. Conable
(through Wilfried P. Thalwitz)
FROM: Alexander Shakow, Director, SPRDR
EXT: 34697

SUBJECT: Debt and the Development Committee

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cc: Messrs. Fischer, Linn, Bock, Stanton, Carter, Bradford
Mrs. Haug

OFFICE MEMORANDUM

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TO: Distribution

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EXT: 38212

SUBJECT: Fund Committee of the Whole (COW) on
Development Committee Outlines and Agenda

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The consensus was that the new procedure was acceptable. Mr. Posthumus (Netherlands) expressed surprise that the Bank Board had met only as a seminar and wondered what value the discussion had been as guidance to staff, given the wide diversity of views expressed. He underlined the difference between the Development and Interim Committees as far as the preparatory process is concerned. Mr. de Groote took this up, making the point that the Interim Committee oversees and guides the work of the Fund Board, while the Development Committee does not do the same for the Bank - he felt it should, and that Fund participation in this process was appropriate, given that many of the issues of relevance to the Bank are of interest to the Fund. Messrs. Grosche and Fogelholm felt that it would be helpful to review the outcome of the Development Committee at the time the Fund Board reviews its work programme - as it does for the Interim Committee. It was not clear that any of these suggestions would be taken up. Mr. Camdessus informed the Board of the new format written and oral statements he plans to make to the Development Committee.

With one exception late in the meeting, there was general support for the draft agenda as presented. Following lengthy discussion of the problem of overlap between the Interim and Development Committees (see below), Mr. Fogelholm suggested that the item on debt be amended to read "The impact of the debt strategy on the development prospects of all severely-indebted countries" - i.e., to avoid the idea that the Development Committee would discuss the debt strategy itself. Mr. Camdessus said that this suggestion reflected well the sense of the Board and that it should be kept in mind. Mr. Fortin undertook to bring this suggestion to the attention of Mr. Chidzero, although he thought it might be difficult to accept, given the wording of the Communique of the last meeting, on which this agenda item is based.

On the outlines, many speakers agreed with Mr. Fortin (who made the point strongly) that the background papers should be short, analytical, issues-oriented, and focussed. There were no major comments on the outlines of the papers on the private sector and on Africa. Comments on the private sector paper included a need to include treatment of Eastern Europe (although Mr. Grosche thought it should be excluded); efficiency; foreign direct investment; and industrial country policies. Several speakers felt the paper should emphasise the role of the Bank and the Fund, although Japan did not. The U.S. emphasised the need for the paper to be practical, not theoretical. On the Africa paper, some speakers expressed a preference for a joint Bank/Fund paper on Africa, but did not feel strongly.

There was, however, very extensive discussion of the outline on debt. The main theme of comments was that discussion of the debt strategy should be confined to the Interim Committee. In this context, several speakers underlined the need to avoid overlap between the agendas and papers for the Interim and Development Committees (Ireland, Japan, U.K., Germany, Belgium, Scandinavia). Some (Scandinavia, Ireland, Netherlands, Germany) said that the Development Committee should not concern itself with implementation of the debt strategy. The opposing view was mutedly expressed by Argentina and Iran/Morocco. In conclusion, Mr. Camdessus underlined the agreement on the need for focussed treatment of the agenda items, and argued that the more focussed their treatment, the less overlap between the Development and Interim Committees should be allowed. He said that the "true focus" of the Development Committee as far as debt is concerned should be on the impact on development prospects, and that this was the conclusion of the meeting.

Distribution

Messrs. Thalwitz, Fischer, Shakow, Linn, Holsen, Bock, Shilling,
I. Husain, S. O'Brien, C. Bradford
Mmes. Haug, Shirley

WORLD BANK OTS SYSTEM
OFFICE OF THE PRESIDENT

CORRESPONDENCE DATE : 90/01/08

DUE DATE : 90/01/12

LOG NUMBER : 900108013

FROM : STAATSBANK

SUBJECT : VISIT OF MESSRS. KREBS, (GEN. MAN. OF STAATSBANK), AND ORTWIN
FIEDLER (ADVISOR TO THE PRES). TO WASH. ON JAN. 23 - 25.

OFFICE ASSIGNED TO FOR ACTION : MR. E. STERN (E-1227)

ACTION:

APPROVED
PLEASE HANDLE
FOR YOUR INFORMATION
FOR YOUR REVIEW AND RECOMMENDATION
FOR THE FILES
PLEASE DISCUSS WITH _____
PLEASE PREPARE RESPONSE FOR _____ SIGNATURE
AS WE DISCUSSED
RETURN TO _____

COMMENTS : PLEASE PROVIDE COPY OF RESPONSE. MR. STERN WILL RESP. BY TELEX
UNDER HIS NAME SAYING THAT ES WILL SEE THE EAST GERMAN DELEGATION
(E.GERMANY NOT A MEMBER OF THE WB) CC: JAV FOR POSSIBLE SCHEDULE

*Jim: Please
note latest
development
P.*

*Gen. The way I see it, Mr. Stern's
telex responded to an ~~request~~ request for
appt. with him, not to request for
appt. with B. If so, how are we
handling request made to B?
L-*

THE WORLD BANK / IFC / MIGA
MESSAGES

DATE 1.9.98

TIME 2⁰⁰

TO G.V.

FROM NOONA

DEPT./OFFICE _____

PHONE _____ EXTENSION 72004

- CALLED
- CAME TO SEE YOU
- RETURNED YOUR CALL
- URGENT
- CALL BACK
- WILL CALL AGAIN
- REQUESTS APPOINTMENT

REMARKS

KREBS — E. GERMANY
Response coming from
ES that he will meet
UMF ~~at~~ with
Krebs + co

RECEIVED BY _____

1-067
1-9-90

~~LM/mtt~~

WORLD BANK OTS SYSTEM
OFFICE OF THE PRESIDENT

↓ ↓

CORRESPONDENCE DATE : 90/01/08

DUE DATE : 90/01/12

LOG NUMBER : 900108013

FROM : Staatsbank

SUBJECT : Visit of Messrs. Krebs, (Gen.Man. of Staatsbank), and Ortwin
Fiedler (Advisor to the Pres). to Wash. on Jan. 23 - 25.

OFFICE ASSIGNED TO FOR ACTION : Mr. E. Stern (E-1227)

ACTION:

- APPROVED
- PLEASE HANDLE
- FOR YOUR INFORMATION
- FOR YOUR REVIEW AND RECOMMENDATION
- FOR THE FILES
- PLEASE DISCUSS WITH _____
- PLEASE PREPARE RESPONSE FOR _____ SIGNATURE
- AS WE DISCUSSED
- RETURN TO _____

ES recd an identical
request to which reply
is attached 1/9/90

COMMENTS : Please provide copy of response.

cc: JAV for possible schedule

talked to JV 1/9/90

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OFFICIAL DEPT/DIV
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MESSAGE NUMBER

TEST NUMBER
(FOR CASHIER'S USE ONLY)

1
2 START
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3 STAATSBANK DER DDR
 4 EAST BERLIN
 5 ATTENTION: MR. WOLFGANG KREBS, GENERAL MANAGER
 6 IN RESPONSE TO YOUR TELEX OF JANUARY 8, I WOULD BE PLEASED TO MEET
 7 WITH YOU AND MR. FIEDLER ON TUESDAY, JANUARY 23 AT 10:00 A.M. MY
 8 OFFICE IS LOCATED AT 701 19TH STREET, N.W., ROOM E-1227, AND MY
 9 TELEPHONE NUMBER IS (202)477-2004. BEST REGARDS, ERNEST STERN,
 10 SENIOR VICE PRESIDENT, FINANCE, THE WORLD BANK

21 END
OF
TEXT
22

PINK AREA TO BE LEFT BLANK AT ALL TIMES

INFORMATION BELOW NOT TO BE TRANSMITTED

CLASS OF SERVICE: **TELEX** TELEX NO.: **114671Y STB DD** DATE: **01/09/90**

SUBJECT: DRAFTED BY: **ES:n** EXTENSION: **72004**

CLEARANCES AND COPY DISTRIBUTION:

cc: **Mr. Conable**
Mr. Thahane

AUTHORIZED BY (Name and Signature):

NONNA PONFERRADA

DEPARTMENT:

OFFICE OF THE SENIOR VICE PRESIDENT-FINANCE

SECTION BELOW FOR USE OF CABLE SECTION

CHECKED FOR DISPATCH

ZCZC DIST4392 WUI409

EXC FINSV

,TCP D.S.

* EXC - EXECUTIVE OFFICES *

WUI409

114671Y STB DD

STAATSBANK BERLIN FS. 31/32 8.1.90 10.30 WE

INTERNATIONAL BANK
FOORXX FOR RECONSTRUCTION
AND DEVELOPMENT
ATTENTION MANAGEMENT
WASHINGTON ,D.C.

LADIES AND GENTLEMEN,
WE WOULD INFORM YOU THAT THE GENERAL MANAGER OF STAATSBANK DER
DDR (CENTRAL BANK OF THE G.D.R.) MR. WOLFGANG KREBS, WILL STAY
IN WASHINGTON FROM JANUARY 23 TO 25, 1990, HE IS INTERESTED
TO CALL AT YOUR ESTEEMED INSTITUTE FOR AN INFORMAL CONVERSATION
MR. KREBS WILL BE ACCOMPANIED BY MR. ORTWIN FIEDLER, ADVISOR
TO THE PRESIDENT OF THE STAATSBANK.
KINDLY INFORM US BY TELEX WHETHER THERE IS A POSSIBILITY OF
AN APPOINTMENT.

SINCERELY YOURS,
STAATSBANK DER DDR

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* EXC - EXECUTIVE OFFICES *

WUI409

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INTERNATIONAL BANK
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* EXC - EXECUTIVE OFFICES *

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114671Y STB DD

STAATSBANK BERLIN FS. 31/32 8.1.90 10.30 WE

INTERNATIONAL BANK
FOORXX FOR RECONSTRUCTION
AND DEVELOPMENT
ATTENTION MANAGEMENT
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STAATSBANK DER DDR

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WORLD BANK OUTGOING MESSAGE FORM Cable, Telex
IMPORTANT—PLEASE READ INSTRUCTIONS BELOW BEFORE TYPING FORM

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Character
Must Fall
Completely in
Box!

PAGE

OF

OFFICIAL DEPT/DIV
ABBREVIATION

MESSAGE NUMBER

TEST NUMBER
(FOR CASHIER'S USE ONLY)

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STAATSBANK DER DDR
EAST BERLIN
ATTENTION: MR. WOLFGANG KREBS, GENERAL MANAGER
REYUR JANUARY 8 TELEX, MR. CONABLE REGRETS HE IS UNABLE TO
MEET WITH MR. KREBS AS HE WILL BE TRAVELING IN THE WEEK OF
JANUARY 22. HE HAS ASKED MR. STERN, SENIOR VICE PRESIDENT,
FINANCE, TO MEET WITH MR. KREBS. JANUARY 23 AT 10 A.M.
HAS BEEN SUGGESTED. REGARDS, JENNIFER VOLK, OFFICE OF THE
PRESIDENT, THE WORLD BANK.

END
OF
TEXT

PINK AREA TO BE LEFT BLANK AT ALL TIMES

INFORMATION BELOW NOT TO BE TRANSMITTED

CLASS OF SERVICE: TELEX	TELEX NO.: 114671Y STB DD	DATE: 01/11/90
SUBJECT:	DRAFTED BY: <i>ju</i>	EXTENSION: 75222
CLEARANCES AND COPY DISTRIBUTION:	AUTHORIZED BY (Name and Signature): Barber B. Conable	
cc: Mr. Stern	DEPARTMENT: Office of the President	
Mr. Thahane	SECTION BELOW FOR USE OF CABLE SECTION	
	CHECKED FOR DISPATCH	

WORLD BANK OTS SYSTEM
OFFICE OF THE PRESIDENT

CORRESPONDENCE DATE : 90/01/12

DUE DATE : 90/01/19

LOG NUMBER : 900112009

FROM : Enzo Grilli

SUBJECT : BRIEF: Lunch with Mr. Camdessus

1/19/90

OFFICE ASSIGNED TO FOR ACTION : Mr. B. Conable (E-1227)

ACTION:

_____/ APPROVED
_____/ PLEASE HANDLE
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_____/ AS WE DISCUSSED
_____/ RETURN TO _____

COMMENTS :cc: JWS/MH

JV (Original)

The World Bank/IFC/MIGA
OFFICE MEMORANDUM

DATE: 05-Jan-1990 03:38pm

TO: See Distribution Below

FROM: Jennifer Anne Volk, EXC

(JENNIFER ANNE VOLK)

EXT.: 72173

SUBJECT: Lunch with Mr. Camdessus

A lunch has been scheduled for Tuesday, January 16 at 1:15 with Mr. Camdessus. THE LUNCH WILL BE ONE-ON-ONE. Nevertheless, Mr. Conable would like to receive points for possible discussion from your principals.

Mr. Stanton will coordinate the formulation of the agenda from here with the MD's office. Therefore, it would be appreciated if the proposed talking points from your complexes could be sent directly to him by close of business January 10, 1990.

Thank you.

DISTRIBUTION:

TO: Gillian Butler

(GILLIAN BUTLER)

TO: Patricia Gallagher

(PATRICIA GALLAGHER)

TO: Nonna Ponferrada

(NONNA PONFERRADA)

TO: Gene Audifferen

(GENE AUDIFFEREN)

CC: J. William Stanton

(PAPER MAIL)

CC: Marianne Haug

(MARIANNE HAUG)

The World Bank/IFC/MIGA
OFFICE MEMORANDUM

done
3) JVT

DATE: 04-Jan-1990 02:16pm

TO: Marianne Haug (MARIANNE HAUG)

TO: J. William Stanton (PAPER MAIL)

FROM: Jennifer Anne Volk, EXC (JENNIFER ANNE VOLK)

EXT.: 72173

SUBJECT: Mr. Camdessus

Mr. Camdessus has accepted Mr. Conable's invitation to lunch on January 16, with the request that it be kept to a tete a tete.

do it

If you agree, I will request topics from the four RVPs but explain that there is no need for them to attend.

CC: Linda Jean McLaughlin (LINDA JEAN MCLAUGHLIN)

also-call MC re agenda.

WORLD BANK OTS SYSTEM
OFFICE OF THE PRESIDENT

~~LM/AM~~
JWS

CORRESPONDENCE DATE : 90/01/09 DUE DATE : 00/00/00
LOG NUMBER : 900109024 FROM : Mr. Thalwitz
SUBJECT : Mr. Conable's Lunch with Mr. Camdessus on January 16.

OFFICE ASSIGNED TO FOR ACTION : Mr. B. Conable (E-1227)

ACTION:

_____ APPROVED
_____ PLEASE HANDLE
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_____ RETURN TO _____

COMMENTS :

OFFICE MEMORANDUM

DATE: January 9, 1990

TO: Mr. J. William Stanton

FROM: Wilfried P. Thalwitz

EXTENSION: 72945

SUBJECT: Lunch with Mr. Camdessus

The following are suggestions put forward by Mr. Fischer as possible items for the agenda for Mr. Conable's lunch with Mr. Camdessus on January 16.

1. The Argentinian disaster, and prospects for Brazil
2. How goes Brady?
3. New East European members.
4. Prospects for Poland and Yugoslavia
5. Progress in Cote d'Ivoire and Senegal.

cc: Messrs. Fischer, Shakow

The World Bank/IFC/MIGA
O F F I C E M E M O R A N D U M

DATE: 10-Jan-1990 02:39pm

TO: Jennifer Anne Volk (JENNIFER ANNE VOLK)

FROM: Enzo Grilli, EAS (ENZO GRILLI)

EXT.: 78061

SUBJECT: Conable/Camdessus Lunch

From the Operations' complex the only agenda item relates to the `arrears` payment received by the Fund from countries in non-accrual with the Bank.

We will send you a written note on the subject by c.o.b. Friday, January 12.

CC: Ngozi Okonjo-Iweala (NGOZI OKONJO-IWEALA)