

**THE WORLD BANK GROUP ARCHIVES**

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THE WORLD BANK

Washington, D.C.

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The World Bank

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President G.D. Woods Chronofiles Vol. 12 Jul. - Sep. 1965



 **Archives**  
A1992-043 Other #: 2 **1769732** 209328B  
President George D. Woods Chronological Records - Volume 12

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WBG Archives**

September 28, 1965

Dear David:

I was delighted to learn from your note of September 20 that, when I meet with The Pilgrims on November 29, you will be in the chair. Having just completed the annual address to the Governors of the World Bank group, which I delivered yesterday, I am turning my thoughts to what I should say to the distinguished audience at The Pilgrims' dinner. Like you, I could think of no acceptable reason for declining the invitation, which I consider an honor, and I confess that it is reassuring to know that I will be welcomed by you. I already feel a little more relaxed about crossing the ocean for such a purpose.

I am glad that you felt that the article in The Times hit the right note.

Warm personal regards to you and to your wife.

Cordially,

(Signed) George D. Woods

George D. Woods

The Rt. Hon. The Lord Harlech, K.C.M.G.  
The Pilgrims  
Savoy Hotel  
London, W.C. 2, England

September 28, 1965

Dear Sam:

I am most appreciative of your invitation, contained in your letter of September 24, to attend the opening of your new aromatics plant in Puerto Rico. There is nothing that Louie and I would enjoy more than a visit to Puerto Rico at this time--especially as it would give us a brief holiday after the strenuous period of our Annual Governors' Meetings which are taking place this week. Regretfully, we must decline. My calendar is already full of serious sounding appointments for the two days in question, October 13 and 14.

Congratulations on the continuing progress and good luck with the new equipment. Give my warm regards to all my old friends who are still on the team which is doing so well. Louie joins in saying hello to Imogene.

Warmest regards.

Sincerely,

(Signed) George D. Woods

George D. Woods

Mr. Sam H. Casey  
Commonwealth Oil Refining Co., Inc.  
Post Office Box 4423  
San Juan, Puerto Rico 00905

September 27, 1965

Dear Mr. Clarke:

On my return to Washington, I write to thank you for your note of July 28 transmitting an inscribed copy of your new book on "The City." I appreciate very much your thought in sending this to me. I have been reading your book at odd moments and find it interesting enough to keep going back to learn more about the interesting and very important role played by London in world financing.

I am sorry that you are unable to be with us at this year's Governors' Meetings but I shall look forward to seeing you on some future occasion in London.

Sincerely,

(Signed) George D. Woods

George D. Woods

Mr. William Clarke  
The Times  
The Times Publishing Co., Ltd.  
Printing House Square  
London, E.C. 4, England

GCW:GDW:ml

1) G.D.W.  
2) MSCA/27  
3) Minal

September 27, 1965

Dear Frank:

This is a belated note to congratulate you on your recent designation to the Court of Appeals. I hope you will be happy returning to the arena of lawyers and legal questions, in which as I understand it you have had considerable experience. Every good wish to you in the discharge of your responsibilities in the Federal Judiciary.

I must confess a feeling of disappointment at the departure of an experienced and effective participant in the sphere of development finance. We have all too few good men and we not only need to keep those we have but we need to add to the energy and experience which is now available. However, I suppose this is a selfish view and I expect you are making the change because, on balance, it seemed advisable.

Whenever anything brings you to Washington be assured that I will look forward to seeing you and, with a little notice, providing you with lunch.

Warm regards and again every good wish.

Sincerely,

(Signed) George D. Woods

George D. Woods

Mr. Frank M. Coffin  
United States Representative to the  
Development Assistance Committee  
O.E.C.D.  
c/o American Embassy  
Paris, France

GDWoods/s

September 24, 1965

Dear Tim:

Thank you for your letter of September 16 regarding the proposed visit to Washington by Mr. Starrenburg and Mr. Aickin. I am grateful to you for arranging this visit, and I confirm that Mr. Martin M. Rosen, Executive Vice President of the International Finance Corporation, and I will be glad to meet with these gentlemen. I suggest that they join us for lunch here at the World Bank at one p.m. on Thursday, October 14. Mr. Rosen and I will reserve this date and will take it as firm unless we hear from you to the contrary.

Louie joins me in sending you both our warmest personal regards.

Sincerely,

(Signed) George D. Woods

George D. Woods

Sir Harold Wilkinson, C.M.G.  
Shell Centre  
London, S.E. 1  
England

cc: Mr. Rosen

GCWishart:ml

September 23, 1965

Dear Mr. Cayley:

My office sent an interim reply on September 8 to your letter of September 3 regarding Lord Aldington's visit to Washington on Monday, October 18, 1965. My tentative commitment for October 18 has now firmed up as a definite engagement and I must be in New York both that day and the 19th with the possibility I shall stay there through the 20th. I regret that I shall not have the pleasure of meeting with Lord Aldington during his visit to Washington.

I know that Mr. Martin M. Rosen, Executive Vice President of the International Finance Corporation, has already written inviting Lord Aldington to lunch on October 18. Although I shall not be able to join that lunch meeting, I am sure it will provide a good opportunity for a talk with Mr. Rosen regarding matters of mutual interest between National and Grindlays Bank Limited and the World Bank group.

Please convey my good wishes to Lord Aldington and accept them for yourself.

Sincerely,

(Signed) George D. Woods

George D. Woods

Mr. H. D. Cayley  
Chief General Manager  
National and Grindlays Bank, Ltd.  
26 Bishopsgate  
London, E.C. 2, England

cc: Mr. Rosen

GCW:GDW:ml



September 23, 1965

My dear Sergio:

Thank you for your most interesting letter of September 18. I had been meaning to write to you myself, in answer to your letter of August 13 which was acknowledged by my office. However, as you will appreciate, I have been preoccupied since my return to Washington with a number of matters, not the least of which are preparations for our Annual Governors' Meetings next week. It is excellent news that Margot and you intend to visit Washington in October. Please let me know, with as much advance notice as possible, the dates you are to be here, as both Louie and I would very much like to see you.

Your observations on the countries of Latin America which you recently visited are thoughtful and I am glad to have them. As to the proposed Chilean Development Finance Company, I have noted your continuing interest in the project and shall so advise Mr. Rosen and Mr. Diamond. As I understand it, the steering committee still has a considerable area of broad discussion to cover before the members get to the question of management personnel. I doubt that this point will be reached during the current meetings with Mr. Guillermo Correa Fuenzalida of the Banco de Chile.

Louie joins me in sending to you both our warmest personal regards.

Cordially,

(Signed) George D. Woods

George D. Woods

Mr. Sergio Gutierrez Olivos  
Gutierrez y Siebal  
Huerfanos 1376, 3<sup>er</sup> piso  
Santiago de Chile

cc: Mr. Rosen, Mr. Diamond w/incoming

GCW:GDW:ml

- 1) GEDW
- 2) MAC 9/23
- 3) Munit

September 22, 1965

Dear H.V.R.:

After our conversation about agriculture in general and credit in particular, a day or two ago, the attached news release came across my desk. The Directors authorized this loan to Mexico just a few days before you and I were talking, and I thought the attached statement of its purpose and generally how it works would interest you.

It was pleasant to see you, although I am sorry your schedule would not permit you to stay for another ten days so that you could observe the spectacle of over one hundred live and active Finance Ministers in action.

Warm regards to you and your wife, in which Louie joins.

Sincerely,

(Signed) George D. Woods

George D. Woods

Mr. H. V. R. Iengar  
Parry & Co. Ltd.  
Dare House  
Madras 1, India

GDWoods/s

September 22, 1965

Dear Raffaele:

I have just received your cable and note that you now find that neither you nor Carlo Bombieri will be able to visit Washington for the Annual Governors' Meetings of the International Monetary Fund and the World Bank. I quite understand your position, and the main thing is that we can expect you here by Monday, October 4, and for the meeting of the International Finance Corporation Advisers on October 5. I shall look forward to seeing you and, in the meantime, send warmest personal regards.

Cordially,

(Signed) George D. Woods

George D. Woods

P.S. The dinner party on Monday evening, October 4, will be at 1925 F Street Club at eight o'clock, black tie.

Dr. Raffaele Mattioli, Chairman  
Banca Commerciale Italiana  
Piazza della Scala 6  
Milan, Italy

cc: Mr. Rosen w/incoming  
Mr. Mendels

GCWishart:ml

September 22, 1965

Dear Mr. Minister:

Pursuant to Mr. George D. Woods's note of September 13, Mrs. Woods has asked that the enclosed photograph be sent on to you.

Sincerely,

(Mrs.) Muriel Lee  
Secretary to Mr. Woods

Enclosure

Alhaji The Honorable Muhammadu Kabir, Ciroman Katagun  
Minister of Internal Affairs  
Northern Nigeria  
Kaduna, Nigeria

FIELD MARSHAL MOHAMMAD AYUB KHAN

SEPTEMBER 20, 1965

PRESIDENT'S HOUSE

IBF GOVT

RAWALPINDI

PAKISTAN

DELIGHTED TO RECEIVE REPORTS OF SUCCESSFUL CLOSURE OF RIVER JHELUM AT  
MANGLA DAM SITE STOP IF WORK IS TO PROCEED UNINTERRUPTEDLY ON RAISING  
THE CLOSURE DAM TO ITS FULL HEIGHT BEFORE 1966 MONSOON FLOODS IT IS  
ESSENTIAL THAT SUPPLIES PARTICULARLY OF FUEL BUT ALSO OF OTHER NECESSARY  
ITEMS ARE MAINTAINED STOP EYE HOPE YOU WILL MAKE APPROPRIATE ARRANGEMENTS  
TO ENSURE ACHIEVEMENT THIS OBJECTIVE WHICH IS SO VITALLY ESSENTIAL FOR  
ECONOMIC DEVELOPMENT IN YOUR COUNTRY STOP WARMEST REGARDS

WOODS  
INTBAFRAD

George D. Woods

cc: Mr. Aldewereld  
Mr. Stevenson

President

September 17, 1965

Dear Mr. Camu:

Thank you for your letter of September 8, received here on September 13. I shall be very glad to meet with you when you visit Washington to attend the Governors' Meetings of the International Monetary Fund and the World Bank group. I am reserving 3 p.m. on Wednesday afternoon, September 29, for this meeting. I shall be occupying a temporary office, for the conference period, in Suite B-320 at the Sheraton-Park Hotel.

I am asking three of my senior colleagues to join our meeting. They are Mr. Geoffrey M. Wilson, Vice President, Mr. Irving S. Friedman, Economic Adviser and Mr. S.R. Cope, Director - Europe and Middle East Department, who have special responsibilities in matters which we will doubtless discuss.

Kind personal regards.

Sincerely,

(Signed) George D. Woods

George D. Woods

Mr. L. Camu  
President  
Banque de Bruxelles  
2, Rue de la Régence  
Bruxelles, Belgium

GDW:GCWishart:rk

cc. with copy of incoming to Mr. Friedman, Mr. Wilson, Mr. Cope  
(as arranged with them)  
cc: Mr. Hilken (please note)

September 17, 1965

Dear Dean Mayo:

Thank you for your letter of September 14 regarding the Seminar on International Economic and Technical Assistance, which commences September 23, 1965 and is being conducted by the Graduate School of Public Law of The George Washington University. I shall bring your letter to the attention of the appropriate departments of the World Bank and its affiliates.

Sincerely,

((Signed) George D. Woods

George D. Woods

Dean Louis H. Mayo  
The George Washington University  
The Graduate School of Public Law  
Washington, D.C. 20006

GCWishart:rk

cc. with photostat of incoming to Mr. Broches  
Mr. Friedman  
Mr. Gordon  
Mr. Alter  
Mr. Rosen

BEHRING

September 16, 1965

AFDEV

FULLRATE

ABIDJAN

(IVORY COAST)

TRUST YOU CAN ATTEND LUNCHEON HERE MONDAY OCTOBER ELEVENTH  
TO MEET SENIOR STAFF WORLD BANK GROUP PLEASE CONFIRM THIS  
CONVENIENT YOU

WOODS

INTBAFRAD

G.C. Wishart

Office of the President



September 15, 1965

Dear Mr. Lie:

Thank you for your letter of August 26, which I found awaiting me on my return a few days ago after an absence of several weeks. We are all delighted to know that you now find yourself able to attend the Governors' Meetings in Washington at the end of this month.

Mrs. Woods and I are most appreciative of the invitation to pay a visit to Norway as the guests of the Norwegian Government. I know that such a visit would be both enjoyable and full of interest, as well as affording me an opportunity of seeing at first hand some of the projects financed by World Bank loans. I should like to consider the possibility of accepting this invitation, and the timing of a visit, taking into account my tentative existing travel commitments. I hope that by the time we meet in Washington I will be able to give you at least a provisional reply and I shall certainly look forward to discussing the matter with you then, as you suggest.

In the meantime, I would ask you to convey my sincere thanks to your Government for this kind invitation, and to accept my best regards for yourself.

Sincerely,

(Signed) George D. Woods

George D. Woods

The Honorable Trygve Lie  
Minister of Commerce and Shipping  
Oslo  
Norway

GDW:GCWishart:rk

cc: Mr. Thor  
Mr. Cope

DECLASSIFIED

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WBG ARCHIVES

September 14, 1965

PERSONAL

Dear Johnnie:

I passed on to Mr. Woods your information regarding the article for Realites. He was glad to know that you had been over the article personally, and pleased that you consider the piece to be a good one. His concern was that the article correctly reflects his own and the Bank's thinking; to ensure this, he wanted to know that you as Director of the European Office were personally satisfied with it.

One other matter. A number of photographs were taken at the interview and some of these are to be used. Mr. Woods is particularly keen to see that the ones chosen are satisfactory--as you know, some of these "candid" shots can be pretty terrible. Harold Graves has instructed Realites to submit the photographs here, but we have not received them as yet. Will you, please, also keep your eye on this point and ensure that the selection made for publication is a satisfactory one.

Please treat this note as personal.

Sincerely,

  
George Wishart

Mr. John D. Miller  
International Bank for  
Reconstruction and Development  
4 Avenue d'Iéna  
Paris 16<sup>e</sup>, France

GCWishart:rk

1) GDW.  
2) MEC 9/14  
3) RK.

Mr. M. L. Lejeune

September 13, 1965

G. D. Woods

Mr. Eugenio de Anzorena, Jr.

Attached is a letter from the Mexican Ambassador with respect to a Junior Professional applicant, Mr. Eugenio de Anzorena, Jr. Since the attached came in, I received a personal letter from Tony Carrillo Flores--who for many years was Mexican Ambassador in the United States and is now Minister of Foreign Affairs--which I have acknowledged. This correspondence is also attached.

The requests and suggestions implicit in these letters cannot be controlling. The qualifications of the applicant must always be the most important factor. However, the letters coming as they do from the Foreign Minister, who is an old friend of the Bank and well acquainted with our policies and procedures, and the Ambassador to the United States, they should carry weight and be of influence in deciding as between approximately equally well qualified applicants for a limited number of posts.

(Signed) George D. Woods

Enclosures

GDW/s

September 13, 1965

Dear Mr. Minister:

Mrs. Woods has asked me to send on to you the enclosed photographs which she took during our most enjoyable visit, under your auspices, to Zaria. Perhaps you will kindly pass on the appropriate photographs to the Provincial Commissioner, the Emir, the Chief of Protocol and others.

I hope you have made progress regarding the publishing and printing house business which you mentioned to me. If that business takes you to Ottawa, I remind you of my invitation to you to come from there to Washington, D.C. to visit with the World Bank.

My wife joins me in sending you our best personal regards.

Sincerely,

George D. Woods

Alhaji The Honorable Muhammadu Kabir, Ciroman Katagun  
Minister of Internal Affairs, Northern Nigeria  
Kaduna, Nigeria

GDW:GCWishart:rk

Mr. Tetsuo Kondo

September 10, 1965

George C. Wishart

Japanese Economic Mission to Latin America and the  
United States

Reference your memorandum to me dated August 31, 1965 and our subsequent conversations, I confirm that a meeting has been arranged for Friday, September 17, 1965 at 2.30 p.m. in the Bank Board Room (Room 1100).

I understand from you that in addition to the twelve members of the Japanese Economic Mission, there will be about six Japanese advisors who are accompanying the Mission. I also understand that Mr. Suzuki will be present at the meeting and, possibly, some representatives from the Japanese Embassy in Washington.

On the Bank and International Finance Corporation side, Mr. Woods will be present and will open the meeting although, due to other commitments, he will not be able to stay for the whole of the meeting. Mr. Rosen, Executive Vice President of IFC, and Mr. Cargill, Director of the Bank's Far East Department, will also be present and will continue the meeting when Mr. Woods has to leave. They may be accompanied by other staff members of the Bank and IFC.

You also informed me that the Japanese Mission will be accompanied by one or two interpreters. In our Board Room, there are facilities for consecutive translation which can be used by these interpreters.

I am giving to Mr. Woods, Mr. Rosen and Mr. Cargill copies of the list of members of the Japanese Economic Mission and also copies of the subjects for discussion which have been prepared for their visit to Washington.

cc: Mr. Woods  
Mr. Rosen  
Mr. Cargill  
Mr. Fowler

GCW:sharb:rk

September 10, 1965

Dear Ellsworth:

Thank you for your note of September 3 introducing Mr. Thomas Pastoriza. Mr. Pastoriza called on me yesterday and we had an interesting and enjoyable visit. I was glad of the opportunity of meeting him.

It was good to hear from you again. You have been having a busy--and I am sure troublesome--time but everyone hopes that the arrangements now achieved will prove a satisfactory settlement.

Warmest personal regards,

Sincerely,

George D. Woods

The Honorable Ellsworth Bunker  
ARA/COAS  
Room 6494  
Department of State  
Washington, D.C.

GDW:GCWishart:rk

September 10, 1965

Dear Dr. Chen:

I was delighted to get your note with the good news of the launching of four of the deep sea fishing vessels, and to learn that these vessels have already set out on their business. I trust that the catches achieved exceed the best expectations.

Cordially,

George D. Woods

Dr. R.C. Chen  
Executive Director for China  
International Bank for  
Reconstruction and Development  
Washington, D.C.

GCWishart:rk

cc. with incoming to Mr. Cargill

1) ~~GDW~~  
2) ~~MBL~~  
3) RK

September 9, 1965

Dear Tony:

Thank you very much for your letter of August 27 regarding Mr. Eugenio de Anzorena, Jr., who has applied for appointment to our Junior Professional Program.

Mr. de Anzorena's application is at present under consideration along with others for the group of Junior Professionals to be selected in the middle of October. The process of collecting and collating information from those Mr. de Anzorena named as references has not been completed and it is therefore too early to indicate the probable outcome. I assure you, however, that your support for this young man will be given full consideration.

Incidentally, you mention the possibility of his joining the Bank in October. In fact, the reporting date for those selected in October is expected to be early in March 1966. However, if Mr. de Anzorena is selected for appointment but would prefer to join our staff at an earlier date, I have no doubt that suitable arrangements can be made.

Warmest personal regards to you and your lady, in which Louie joins.

Sincerely,

**(Signed)** George D. Woods

George D. Woods

The Honorable  
Antonio Carrillo Flores  
Minister of Foreign Affairs  
Government of Mexico  
Mexico, D.F., Mexico

RWW;RAC;GDWoods/s

Cleared with and copy to: Mr. Lejeune



September 9, 1965

Dear Mr. Horie:

I was delighted to get your note of September 2 and to learn of your recent marriage. I send my heartiest congratulations to you, and my best wishes to your wife.

We shall all be exceedingly pleased to welcome you both here during your visit to the United States. It will be a privilege to meet your wife and I am sure she will soon feel at home among the many friends you have in the world financial community.

Warm personal regards.

Sincerely,

[(Signed) George D. Woods

George D. Woods

Mr. Shigeo Horie  
Chairman of the Board  
of Directors  
The Bank of Tokyo, Ltd.  
Nihombashi, Chuo-ku  
Tokyo

GCWishart:rk

cc: Mr. Cargill

September 8, 1965

Dear Hermann:

Thank you for your letter of August 31, received today after the Labor Day holiday weekend, regarding your friend Dr. Eugen Langen. I shall be very glad to meet Dr. Langen when he gets to Washington and am writing a note to him at the Hilton Hotel, to await arrival, asking him to telephone me in order to arrange a mutually convenient time for us to visit together.

Warmest personal regards,

Cordially,

((Signed) George D. Woods

George D. Woods

Mr. Hermann J. Abs  
Junghofstrasse 5-11  
Frankfurt (Main)  
Germany

GCWishart:rk

September 8, 1965

TO AWAIT ARRIVAL ON  
SEPTEMBER 12

Dr. Eugen Langen  
Hilton Hotel  
Connecticut Avenue  
Washington, D.C. 20008

Dear Dr. Langen:

Our mutual friend Mr. Hermann J. Abs has written to me regarding your visit to Washington from September 12 to September 17. It will be a pleasure to meet you and to have a talk with you. Perhaps you will kindly telephone my office (DU 1-2001) with a view to arranging a mutually convenient appointment.

Sincerely,

(Signed) George D. Woods

George D. Woods

GCWishart:rk

September 7, 1965

My dear Bill:

Thank you for your note of August 30. We are indeed sorry that you are not able to attend the Governors' Meetings but quite understand. I trust that you are keeping well.

With warm personal regards.

Sincerely,

(Signed) George D. Woods

George D. Woods

Mr. G.M. Ventimiglia  
Banca Nazionale del Lavoro  
23, Rue de la Paix  
Paris, France

GCWishart:rk

cc: 1. Mr. Mendels  
2. Mr. Bennett  
with incoming

September 8, 1965

Dear Ken:

Thank you for your letter of August 24, which I received on my return to Washington last weekend. I appreciate your invitation to the next dinner-meeting of the Institute of International Education, to be held in New York on Wednesday, October 13, 1965. I should certainly like to be present at this dinner-meeting and will make a note of the date on my calendar. However, unless a change occurs, I am afraid that I must be in Washington on that evening for the concluding meeting of a three-day forum on development finance companies throughout the world. This forum, which is being organized by the World Bank group, is scheduled for Monday through Wednesday, October 11 - 13. It deals with a subject in which I have a considerable personal interest, as well as my interest as President of the sponsoring group, and I am afraid that my presence here will be necessary.

Warm personal regards.

Sincerely,

(Signed) George D. Woods

George D. Woods

Mr. Kenneth Holland  
President  
Institute of International Education  
809 United Nations Plaza  
New York, N.Y.

GCWishart:rk

September 8, 1965

Dear Mr. Cayley:

I am replying, on behalf of Mr. George D. Woods, President of the World Bank, to your letter of September 3, regarding Lord Aldington's visit to Washington on Monday, October 18, 1965. The position is that Mr. Woods has a tentative commitment for October 18 which would necessitate his absence from Washington on that day. He will not know definitely regarding this commitment for another fortnight.

If Mr. Woods is to be in Washington on October 18, he would be glad to meet with Lord Aldington. Perhaps we could leave it, for the time being, that we shall write you again, in about two weeks' time, as soon as Mr. Woods's plans are certain. Then, if Mr. Woods is to be in Washington on October 18, we shall suggest a time for a meeting with Lord Aldington.

Sincerely,

(Signed) George D. Woods

G.C. Wishart  
Personal Assistant to Mr. Woods

Mr. H.D. Cayley  
Chief General Manager  
National and Grindlays Bank  
Limited  
26 Bishopsgate  
London, E.C. 2, England

GCWishart:rk

INTBAFRAD

September 7, 1965

PARIS

LT

(FRANCE)

FOR MILLER ON RETURN PLEASE TELEPHONE ME YOUR CONVENIENCE

WISHART

G.C. Wishart

Office of the President

GCW:rk

SPECIAL DELIVERY

September 7, 1965

Dear Mr. Grierson:

I regret the delay in answering your note of August 25. It was received here on August 30 but I only saw it on my return to Washington this last weekend.

I have no definite plans to be in New York during the two weeks in which you are to be there. The Governors' Meetings of the World Bank group and the International Monetary Fund commence here on Monday, September 27 and, as you will appreciate, I shall require to be in Washington most of the time before, and of course during, these meetings.

I suggest that you telephone me on your arrival in New York (my telephone number is: Area Code 202 - DU 1-2001) and we can then endeavor to arrange a mutually convenient time and date for a visit together, either in Washington or New York.

With best wishes.

Sincerely,

((Signed) George D. Woods

George D. Woods

Mr. Ronald Grierson  
S.G. Warburg & Co. Ltd.  
30, Gresham Street  
London, E.C. 2

GCW:shart:rk



September 7, 1965

Dear Mrs. Careys:

On my return from an overseas visit, I have to thank you for your note of August 25 inviting Mrs. Woods and myself to the dinner party you are giving on Wednesday, September 22, in honor of Mr. and Mrs. Abol Hassan Ebtahaj. Regretfully, we must decline your invitation due to another commitment for the evening in question.

Sincerely,

(Signed) George D. Woods

George D. Woods

Mrs. Andrew G. Carey  
"L'Alberone"  
Godfrey Road  
Weston, Connecticut

GCWlshart:rk

September 7, 1965

Dear Mr. Glasco:

Thank you for your cordial, complimentary letter of August 24 which was awaiting me when I returned here from an overseas visit. It was good of you to write in such warm terms, and I shall see that your remarks are passed on to Mr. Burke Knapp, Mr. Lester Nurick, Mr. Leopoldo Cancio and others concerned. I am exceedingly glad that this matter has now been resolved in a satisfactory way and I send my best wishes to you and Brazilian Traction.

Warm personal regards.

Cordially,

(Signed) George D. Woods

George D. Woods

Mr. J. Grant Glasco  
President  
Brazilian Traction, Light & Power  
Company, Limited  
25 King Street West  
Toronto 1, Canada

GCWishart:rk

cc: with incoming to  
Mr. Knapp  
Mr. Alter  
Mr. Nurick  
Mr. Cancio

September 7, 1965

Dear Mr. Watson:

On my return from an overseas visit, I have received your letter of August 25 and the enclosed copy of the final report of the Advisory Committee on Private Enterprise in Foreign Aid. I shall study this with real interest. The broad conclusion you mention, namely, that private resources, both tangible and intangible, can do much to speed economic development in the less developed countries is one with which I am in wholehearted agreement. I have stressed the importance of this conclusion in public addresses I have made since I became President of the World Bank. I trust that the work of the Advisory Committee, under your Chairmanship, will prove to be an effective factor in interesting the private business community of the United States in the task. While in a general way business managements are aware of the problem of underdeveloped areas, they have not yet comprehended the vital importance of the matter to the prosperous, industrialized areas.

With personal regards,

Sincerely,

(Signed) George D. Woods

George D. Woods

Mr. Arthur K. Watson  
Chairman  
Advisory Committee on Private  
Enterprises in Foreign Aid  
Agency for International Development  
Washington, D.C. 20523

GCWishart:rk

*GDW has next to read  
S*

September 7, 1965

Dear Mr. Rajan:

On my return to Washington, I have received your letter of August 25 sending me a souvenir folder with the special commemorative International Cooperation Year stamp issued by the Government of India. I appreciate your thought in sending me this stamp which is a fine and illustrative souvenir of this occasion.

Warm personal regards.

Sincerely,

(Signed) George D. Woods

George D. Woods

Mr. K.S. Sundara Rajan  
Executive Director  
International Bank for  
Reconstruction and Development  
Washington, D.C. 20433

GCWishart:rk

September 7, 1965

Dear Ed:

On my return from an overseas visit, I found awaiting me your note of August 16 inviting me to a stag breakfast during the American Bankers' Association Convention. Regretfully, I must decline. I have commitments in Washington during the week commencing October 4, which will prevent my being in Chicago for the Convention.

I am appreciative of your thought in sending me this invitation.

Sincerely,

(Signed) George D. Woods

George D. Woods

Mr. Edward Byron Smith  
Chairman of the Board  
The Northern Trust Company  
Fifty South La Salle Street  
Chicago, Illinois 60690

GCWishart:rk

September 7, 1965

Dear Gagan:

On my return from overseas, I found awaiting me your note of August 21 enclosing the text of a speech you made at the Central Advisory Council of Industries. I shall read this with interest, and also pass it on to my appropriate colleagues here.

I was able to take some vacation in August and am feeling very fit and ready for the winter months. I trust that you also are in good health. Louie joins me in sending you our warmest personal regards.

Cordially,

(Signed) George D. Woods

George D. Woods

Mr. G.L. Mehta  
The Industrial Credit & Investment  
Corporation of India Limited  
163 Backbay Reclamation  
Bombay 1, India

GCWishart:rk

cc: With incoming to 1. Mr. Stevenson  
2. Mr. B. Bell

September 7, 1965

Dear Mr. Uquaili:

On my return from an overseas visit, I found your letter of August 19 awaiting me. I am delighted to learn of the further honour which the President of Pakistan has conferred on you in recognition of the fine work you have done and are doing. This honour is well deserved and I send you my heartiest congratulations.

Please also convey to Mr. Durrani my congratulations on his award.

Warm personal regards.

Sincerely,

(Signed) George D. Woods

George D. Woods

Mr. N.M. Uquaili, S. Pk.  
Pakistan Industrial Credit & Investment  
Corporation Limited  
Post Office Box No. 5080  
Karachi 2, Pakistan

GCWishart:rk

cc: Mr. Diamond

WOODS

AUGUST 30, 1965

33 RUA CASTELO BRANCO

PACODEARCOS

(PORTUGAL)

FULLRATE  
INF Govt.

YOUR INSTRUCTIONS REGARDING GUINEA MATTER RECEIVED AND IMPLEMENTED

WISHART

G.C. Wishart  
Office of the President

GW:rk



August 23, 1965

Dear Mr. Uquaili:

Mr. George D. Woods is out of the country at the present time and, in his absence, I acknowledge your letter of August 19. I am sure that Mr. Woods will be very pleased indeed to hear of the honours which have been conferred on you and Mr. Durrani, and that he will be writing to you personally on his return.

In the meantime, let me say how pleased I am to hear of these awards. I send my heartiest congratulations to you and Mr. Durrani. No need to acknowledge this.

Best personal regards.

Yours sincerely,

G. C. Wishart  
Personal Assistant to Mr. Woods

Mr. N. M. Uquaili, S. Pk.  
Pakistan Industrial Credit & Investment  
Corporation Limited  
Post Office Box No. 5080  
Karachi 2, Pakistan

GCWishart:ml

August 23, 1965

Dear Mr. Thompson:

I write to acknowledge your letter of August 16 addressed to Mr. George D. Woods, President of the World Bank, regarding the District of Columbia Citizens Committee for United Nations Day and Week. Mr. Woods will not be back in Washington until early September and, accordingly, will not be able to be with you at the meeting on August 31.

As a specialized agency of the United Nations, we are naturally very interested in the arrangements being made in the District of Columbia to celebrate United Nations Week and United Nations Day. If we can assist your Committee in any way, when your program is more advanced, perhaps you will let us know.

Yours sincerely,

G. C. Wishart  
Personal Assistant to Mr. Woods

Mr. John W. Thompson, Jr.  
D. C. Citizens Committee for  
United Nations Day and Week  
Room 609  
1420 New York Avenue, N.W.  
Washington, D.C. 20005

Cleared w/and cc: Mr. Knapp

cc: Mr. Graves  
Mr. Perinbam

GCWishart:ml

August 10, 1965

My dear Biren:

Thank you for sending me the Report and Accounts of the Indian Iron & Steel Company, Limited, for the year ended 31 March 1965. I shall thumb through these with interest. Thanks also for the copy of your Statement as Chairman which I have looked over. I trust it's not so but I have a terrible suspicion that Blast Furnace No. 3 is known to a select group as "Louie."

Perhaps before the year is over we will have the pleasure of doing business together. I hope so.

Warm personal regards to both of you from both of us.

Cordially,

(Signed) George D. Woods

George D. Woods

Sir Biren Mookerjee  
Martin Burn House  
12, Mission Row  
Calcutta 1, India

GCW:GDW:ml

August 5, 1965

Dear Mr. Fox:

Thank you for your letter of July 30, relating to some of the matters we discussed when I recently met with Mr. Gordon and yourself.

I recall that we touched on a financing procedure which had been followed for a project in the Northwest. If on investigation this proves to have some facets which may be interesting in the Canal matter, I assume Mr. Gordon will inform me.

Warm regards.

Sincerely,

(Signed) George D. Woods

George D. Woods

Mr. Joseph C. Fox  
Kidder, Peabody & Co., Inc.  
20 Exchange Place  
New York, N. Y. 10005

cc: Mr. Cope w/incoming

GCW:GDW:ml

August 5, 1965

Mr. Escott Reid  
Rural Route One  
Wakefield, P.Q.  
Canada

Dear Escott:

Since getting back from Paris, I have been fairly occupied here with a number of Board and other matters prior to the annual Board recess which starts on August 16. Next week I plan to get away myself for a few weeks' holiday but before leaving on vacation I wanted to write you.

From the time I took up my post here in January 1963, I very much appreciated the real and valuable, and always loyal, assistance which you gave to me, first as Director of the South Asia and Middle East Department (I am using the old nomenclature!) and then as a Consultant in my office. Your breadth of experience, especially in regard to matters concerning political and diplomatic matters, your knowledge of the Indian subcontinent and your enthusiastic willingness to tackle the difficult problems involved in promoting economic development in India and elsewhere were of great help to me. I always enjoyed working with you, hearing your point of view and testing out my own ideas against your summation of a situation.

For your success in your new post, I send you my very best wishes. In my view, you are ideally suited by temperament and training for the responsibilities you have taken on. I know that you will inspire the students at Glendon College with your own dedication to the work of furthering economic development among the low income countries of the world. If you have time to spare in your new duties, please continue to give me the benefit of your thoughts on matters concerning the broad question of development financing. Your viewpoints and analyses will always be valuable to me and considered most carefully. Also, if and when you find yourself in Washington, please get in touch with me so that we keep a personal relationship, however tenuous.

I have read and considered the various memoranda which you handed to me at intervals before your departure. At a press interview in Paris, I used--and was glad to have--your interesting paper breaking down world population figures into per capita income groups. Your memorandum of July 6 regarding the Administration of the Bank is being considered and discussed in the

President's Council, although no action or decisions regarding this subject matter are likely to be taken until some time after the vacation season is over. Regardless of what happens, however, I much appreciate the trouble you took to give me the benefit of your thinking and I can assure you that I was grateful for your thoughtful comments.

Warm personal regards to you and Mrs. Reid and, again, every good wish for the future.

Cordially,

(Signed) George D. Woods

George D. Woods

August 3, 1965

My dear Bill:

Thank you for your note of July 22 forwarding the invitation from The Export Group for the Constructional Industries in the United Kingdom to be principal guest and speaker at a luncheon on November 19, 1965. I myself am unable to accept. As you may or may not know, I have agreed to be the speaker at a dinner of The Pilgrims in London on November 29, and it would not be feasible for me to accept two speaking engagements in London during the same month.

Burke Knapp is on vacation at the moment but came back to the office for one day last Friday. I passed on the invitation to him and he has agreed to accept. Perhaps you will kindly notify The Export Group accordingly, and ask their director, Mr. Robert W. Todd, to write Burke direct with any further particulars regarding the luncheon arrangements.

We have been having a busy time here but I hope to get away for some vacation towards the middle of this month. I trust both you and Jacqueline are well. We look forward to seeing you on the occasion of the Governors' Meetings and, in the meantime, Louie joins me in sending warm regards.

Cordially,

(Signed) George D. Woods

George D. Woods

Sir William Iliff, C.M.G., M.B.E.  
International Bank for Reconstruction  
and Development  
15th Floor, New Zealand House, Haymarket  
London, S.W. 1, England

cc: Mr. Knapp w/incoming

GCWishart:ml

August 3, 1965

Dear Mr. Coopersmith:

Mr. George D. Woods, President of the World Bank, has asked me to acknowledge your letter to him of July 22, 1965. Mr. Woods wishes me to express his interest in the objective of your Corporation, namely, to assist in reducing the losses occasioned to life and property by the fire menace. As president of an international organization, however, it is not Mr. Woods's practice to lend his name for use in any publicity concerning the work of a national or commercial corporation, such as the WAFA Corporation. He is sure you will appreciate the position.

Sincerely,

G. C. Wishart  
Personal Assistant to Mr. Woods

Mr. Joseph Coopersmith  
WAFA Corporation  
845 Third Avenue  
New York, N. Y. 10022

cc: Mr. McCorkle w/incoming

GCWishart:ml



August 2, 1965

Dear Mr. Seidman:

I too enjoyed the opportunity of getting together with you on our flight from Paris on July 25. Thank you for sending me copies of the Federal Government Travel Regulations, etc.

We are giving active consideration here to the question of the class of travel accommodations to be used by staff members of the World Bank group and I am passing on the information you have supplied to my appropriate colleagues in the World Bank group.

Best personal regards.

Sincerely,

(Signed) George D. Woods

George D. Woods

Mr. Harold Seidman  
Assistant Director for Management  
and Organization  
Executive Office of the President  
Bureau of the Budget  
Washington, D.C. 20503

cc: Mr. Lejeune w/incoming

GCWishart:ml

August 2, 1965

Dear Irving:

I refer to Geoffrey Wilson's memorandum to Mr. Woods, subject IDA, India and Pakistan, dated July 30, copies of which were distributed by Geoffrey to Members of the President's Council. I understand you received your copy just before leaving last Friday and that you probably took it with you to read at leisure.

At the President's Council Meeting this morning, Mr. Woods asked that this memorandum be marked "Strictly Confidential" and circulation be closely restricted to Members of the President's Council only. Please mark your copy accordingly.

I hope you and your wife had a good flight and have an interesting and enjoyable tour. Best regards to you both.

Yours sincerely,

G. C. Wishart

Mr. Irving S. Friedman  
Copacabana Palace Hotel  
Rio de Janeiro  
Brazil

cc: Mr. Wilson

GCWishart:ml

August 2, 1965

His Excellency  
Chief Festus S. Okotie-Eboh, C.M.G.  
Federal Minister of Finance  
Lagos, Nigeria

My dear Mr. Minister:

Thank you for your letter of June 30 which I was glad to have. I have delayed responding to it, firstly because I have been out of the country on a visit to Paris to attend the Ministerial Meetings of the Development Assistance Committee, and secondly as I wanted to give you some firm information on the matters you refer to.

As regards the two road projects, one in Western Nigeria and the other for the Apapa Road Project in Lagos, the World Bank Loan Committee has now considered the Technical Appraisal Reports and has authorized the start of negotiations. A communication has been despatched asking Nigeria to send negotiators to Washington. If the negotiations can take place in early August, I should be in a position to submit the loan proposals to our Board of Executive Directors with a recommendation in the last few days of August or early September. (I would mention that the Board has a recess for the two weeks in August beginning August 15 and August 22.) Assuming favorable action by our Board and that the necessary action is also taken by the Federal Government of Nigeria, the signing ceremony could take place when you visit Washington.

I would also refer to Mr. El Emary's letter to Mr. Ogbu, dated July 16, regarding the final cost estimate for the Apapa Project which is, of course, essential before negotiations on that project can be completed.

Mr. Avramovic and his team are working hard to produce the mission report and no efforts are being spared to try and have this ready at the earliest possible date. Even so, I am informed, the report is unlikely to be available in time to reach you before you leave Lagos in early September. When we discussed the timing of the report at our last meeting with you in Lagos, we said then that the earliest we could forecast for the report to be in your hands would be a week or ten days prior to your arrival in Washington. Mr. Avramovic still hopes to meet that deadline.

Mrs. Woods and I look back with a great deal of pleasure on our most enjoyable visit to Nigeria. We look forward to seeing you again at the time of the Governors' Meetings and, in the meantime, send warm regards to your wife and yourself.

Sincerely,

(Signed) George D. Woods

George D. Woods

Cleared w/and cc: Mr. El Emary  
Mr. Avramovic

cc: Mr. Knapp  
Mr. Cope

GCW:GDW:ml

August 2, 1965

My copy of the CDC Report and Accounts for 1964, which you very kindly sent me, arrived today. I had already studied the copy which Lord Howick sent to Mr. Woods and I really do congratulate you and all concerned on the very fine results.

I tried to get in touch with you when I was passing through London at the end of May on my way to Nigeria but both you and Annette were out of the country. I should like to have had the opportunity of taking you to dinner but I shall reserve that now for the next occasion.

We had a good visit in Nigeria. I had dinner with Peter Meinertzhagen one evening, and his wife was most kind to Mrs. Woods and showed her around the native markets.

Again, many thanks for sending me a copy of the Report, and all the best to Annette and yourself.

W. Rendell, Esq.  
General Manager  
Commonwealth Development  
Corporation  
33 Hill Street  
London, W.1, England

GCWishart:ml

July 27, 1965

Dear Mr. Tazi:

Thank you for your letter of July 21 extending an invitation to Mrs. Woods and myself from the Royal Cabinet, on behalf of His Majesty the King, to visit Morocco. I am most appreciative of this invitation and shall be obliged if you will convey my sincere thanks to the Royal Cabinet.

I would very much like to visit Morocco again. However, at the moment, it is not feasible for me to respond by fixing a firm date for a visit. I must consider certain existing business commitments and travel plans. I shall advise promptly when my schedule for the last quarter of this year and the early months of next year clarifies.

Warm regards.

Sincerely,

(Signed) George D. Woods

George D. Woods

Mr. Abderrahman Tazi  
International Bank for Reconstruction  
and Development  
1818 H Street, N.W.  
Washington, D.C. 20433

July 27, 1965

Dear Mr. Bloch:

Thank you very much for your letter of July 19 enclosing photographs taken at the luncheon at your home in Terezopolis. I am delighted to have these as a further reminder of a most pleasant occasion. Mrs. Woods is at present in Portugal but I know she will also be delighted to see these photographs on her return here.

Again, renewed thanks for your kindness to us during our visit to Brazil. We look forward to having the pleasure of welcoming your wife and yourself when next you visit Washington.

In the meantime, we send our warm personal regards to your wife and yourself.

Cordially,

(Signed) George D. Woods

George D. Woods

Mr. Adolpho Bloch  
Rue Frei Caneca 511  
Rio de Janeiro  
Brazil

cc w/incoming: Mrs. Woods

GCWishart:ml

INTBAFFRAD  
PARIS

JULY 21, 1965

TELEX

FRANCE

418

FOR KARASZ PLEASE CONFIRM TO DELATTRE AND BERNARD BELL THAT WOODS HAS  
ARRANGED MEET THEM AS FOLLOWS STOP THURSDAY 9:00 AM AT PARIS OFFICE  
AND 1:15 FOR LUNCH WITH BRITISH STOP FRIDAY 9:00 AM AT PARIS OFFICE  
WITH GERMANS

WISHART

G. C. Wishart (by B. Schmitt)  
Office of President

gcw/s



ROBERTO CAMPOS  
MINISTRO DE PLANEJAMENTO  
RIO DE JANEIRO

JULY 20, 1965

LT

BRAZIL

ROBERTO HEURTEMATTE THROUGH UNITED NATIONS HAS REQUESTED APPOINTMENT WITH  
YOU FOR LATE THIS MONTH STOP THUS FAR HAS HAD NO RESPONSE STOP HE AND  
HIS PRINCIPAL D. K. LUDWIG ARE WELL KNOWN TO ME AND I THINK IT WOULD BE  
IN BRAZIL'S INTERESTS FOR YOU TO LISTEN TO HEURTEMATTE'S STORY

GEORGE WOODS

George D. Woods (by B. Schmitt)

Office of President

GDW/s

INTBAFRAD

JULY 20, 1965

PARIS

TELEX

FRANCE

416

FOR KARASZ THANKS YOUR 386 STOP HOPE EYE MADE CLEAR PRIVATE ROOM REQUIRED

WISHART

G. C. Wishart

Office of President

GCWishart:ml

July 19, 1965

Dear Mr. Ambassador:

Thank you for your letter of July 14 inviting me to a dinner on Monday, September 27, to meet the Canadian Minister of Finance. Regretfully, I must decline. As you will appreciate, the week of our Governors' Meetings is an exceptionally busy one for me and I make a point of restricting my engagements to official functions held in connection with the Meetings. I am appreciative, however, of your thought in extending this invitation to me.

Cordially,

(Signed) George D. Woods

George D. Woods

His Excellency  
Ambassador C.S.A. Ritchie  
Canadian Embassy  
1746 Massachusetts Ave., N.W.  
Washington, D.C. 20036

July 16, 1965

My dear Pierre:

I am most grateful for your cable of yesterday suggesting the name of Mr. Simon Nora. We are taking immediate steps to try and arrange for a visit with Mr. Nora - Dick Demuth is to be in Paris in the latter half of next week and will hope to see him then. Your help in this matter is much appreciated by me.

I am sorry that you, yourself, were not available to head the Tunisian Mission although, of course, I entirely understand your position. But I am sure that we shall be back to you in the future with other suggestions.

Warm personal regards,

Cordially,

(Signed) George D. Woods

George D. Woods

Mr. Pierre L. Mousa  
President  
French Federation of  
Insurance Companies  
27, rue de Constantine  
Paris 7<sup>e</sup>, France

GGWishart:ptv

Cleared with and cc: Mr. El Haary

cc: Mr. Broches ) With copy  
Mr. Lejeune ) of incoming  
Mr. Demuth

2

INTEAFRAD

JULY 15, 1965

PARIS

TELEX

FRANCE

408

FOR DE LATTRE FURTHER MY TELEX 402 PARTIES HERE WOULD MUCH APPRECIATE  
IF YOUR TELEPHONE CALL FRIDAY COULD BE BETWEEN 10 A.M. ~~AND~~ AND 12 NOON  
WASHINGTON TIME

WISHART

G. C. Wishart

Office of the President

GCWishart:ml

W

INTBAFRAD

JULY 15, 1965

PARIS

TELEX

FRANCE

402

FOR DE LATRE ON ARRIVAL STOP PLEASE ADVISE BY TELEX WHAT TIME YOU  
WILL BE TELEPHONING HERE FRIDAY SO THAT WE CAN ARRANGE FOR APPROPRIATE  
PARTIES TO BE AVAILABLE THIS END

WISHART

G. C. Wishart

Office of the President

GCWishart:ml

July 14, 1965

Secretary to  
Mr. George M. Humphrey  
Thirty-Sixth Floor  
100 Erieview Plaza  
Cleveland, Ohio 44114

Dear Madam:

Mr. George D. Woods, President of the World Bank, received a letter from Mr. George M. Humphrey regarding the forthcoming Governors' Meetings of the Bank and the Fund. This letter had been addressed to Mr. Woods at the First Boston Corporation, New York, and forwarded on from there to the above address.

Perhaps you will kindly make a note on your records that Mr. Woods's address is now 1818 H Street, N.W., Washington, D.C.

Thank you.

Yours sincerely,

G. C. Wishart  
Personal Assistant to Mr. Woods

July 14, 1965

Dear Mr. Shoaib:

Mr. Woods wrote you yesterday about the Industrial Development Bank of Pakistan. Through an oversight, Mr. Woods's letter went out undated. It should have been dated July 13 and perhaps you would kindly mark that date on it.

Yours sincerely,

G. C. Wishert  
Personal Assistant to Mr. Woods

His Excellency  
Mohammad Shoaib  
Minister of Finance  
Government of Pakistan  
Rawalpindi, Pakistan



July 14, 1965

Dear Mr. Dabasi-Schweng:

I thank you for sending me a copy of your article "The Problem of Transforming Traditional Agriculture." I am looking forward to reading this, and will then pass your article on to my appropriate colleagues here.

Sincerely,

(Signed) George D. Woods

George D. Woods

Mr. Lorand Dabasi-Schweng  
c/o Harza Engineering Co.  
International  
Post Office Box 267  
Lahore, West Pakistan

GCWishart:ml

July 13, 1965

Dear Ed:

Just to acknowledge your very nice letter of July 8 and to say that I am glad you expect to be able to visit Washington for our Governors' Meetings. Although these are very busy occasions for me, I shall look forward to greeting you and Mrs. Leavey.

Warm personal regards.

Sincerely,

(Signed) George D. Woods

George D. Woods

Major General Edmond H. Leavey  
Apartment 601  
1001 Wilder Avenue  
Honolulu, Hawaii 96822

cc w/incoming: Mr. Mendels, Mr. Bennett

GCWishart:ml

July 13, 1965

Dear Peter:

I am very much obliged to you indeed for your prompt Telex message, which was swaiting me here when I got into the office on Monday morning, confirming that all is in order for Mr. and Mrs. Woods's visit to Paris.

I note that Marc is ready for his drive south to Portugal. In regard to your query about hotel reservations for that trip, I take it that you are referring to stopping places during the drive south. At Lisbon, Mrs. Woods (and my wife who will be accompanying her) will be staying with friends of Mrs. Woods. As to stopping places on the way down, Mrs. Woods is very keen to be free in order to be able to stop off at towns and villages that look attractive and depending on how far she wants to drive each day. Do you think this is terribly risky, always provided that Mrs. Woods avoids the main fashionable centers? If you think this is too risky, have you any suggested stopping places to recommend?

I wonder if I could ask you to do one further thing for me. My son, age 16- $\frac{1}{2}$ , gets summer vacation from his school on Friday, July 23. I do not want him to come back to Washington and find the house empty, and I propose to bring him over to Paris for a couple of nights and then he can fly back with Mr. Woods and myself on Sunday, July 25. Could you get him a single room at the Bristol for the nights of July 23 and 24? Obviously, the Bristol is too fashionable a hotel for a young boy but I want him to be under my own eye--especially on his first visit to Paris! If you can get the booking for me, I shall be very grateful. Perhaps you will confirm that this is all right.

Many thanks.

Yours ever,

  
G. C. Wishart

Mr. L. Peter Chatenay  
European Office  
International Bank for Reconstruction  
and Development  
4, Avenue d'Iena  
Paris 16<sup>e</sup>, France

Mr. Woods:

July 13, 1965

SUBJ: Luncheon in Honor of Escott Reid--Monday, July 19, 1965

Biographical Data

Escott Reid was born in the Province of Ontario, Canada, in January 1905. Educated in the public schools in Toronto, then obtained a B.A. from the University of Toronto and an M.A. from Oxford University where he was a Rhodes Scholar, 1927-30. He was a Rockefeller Fellow, 1930-32.

National Secretary, Canadian Institute of International Affairs, 1932-38. From 1937-38, Acting Professor of Government, Dalhousie University, Halifax, Nova Scotia.

In 1939 Escott Reid joined the Canadian Foreign Service and served in Washington, Ottawa, London, New Delhi and Bonn as follows:

1939-41--Second Secretary, Canadian Legation, Washington

1941-44--Second Secretary, Department of External Affairs, Ottawa

1944-45--First Secretary, Canadian Embassy, Washington

1946-52--Counsellor, then Assistant Undersecretary of State for External Affairs, then Deputy Undersecretary of State for External Affairs, Ottawa

1952-57--High Commissioner for Canada in India, New Delhi

1958-62--Canadian Ambassador to Germany

World Bank

Escott Reid joined the World Bank in July 1962 as a Consultant in the Office of the President. Two months later, he was appointed Director of the South Asia & Middle East Department, and remained in that position until January 1965 when he was again appointed as a Consultant in the Office of the President.

New Appointment

Escott Reid leaves the World Bank to take up a new appointment as Principal of Glendon College, York University, Toronto.

York University was established a few years ago as a second Provincial University in Toronto. It started with a temporary campus in the middle of Toronto. It is now moving to a larger campus in the northwestern part of the city. York University has decided that the smaller campus of 100 acres in the middle of the city will be taken over for the sole use of one of its colleges, Glendon College.

Glendon College is to be a coeducational liberal arts college limited to less than 1,000 undergraduates. They will all be taking honors courses in Economics, History, Philosophy, Political Science, English or French. All or virtually all of them will be in residence. The hope is that an unusually large proportion of the graduates of the College will be interested in public life either as politicians or in administration--provincial, national and international. Glendon College is just now beginning to take shape. It will be another three years before its building program is completed.

Suggested Points for Mr. Woods 'to make in his Remarks

1. Escott Reid has distinguished himself in three fields of activity--as an educator, as a diplomat and as a banker. In leaving the World Bank, he reverts to his first love--education. He will play an important role in guiding the education of graduates who are interested in playing their part in the public life of their country. To this new task, Escott Reid brings great experience arising from his own distinguished contribution to the work of the Foreign Service of Canada.
2. Escott Reid's service as High Commissioner for Canada in New Delhi, India, gave him an intense and well-informed interest in the history, culture, prospects and problems of India. He knew India during some of its most stirring times and was acquainted with such great figures as the late Prime Minister Nehru. His tribute to Prime Minister Nehru, in a volume compiled in memory of that great Indian leader has been much praised by all who knew Prime Minister Nehru and who know and love India.
3. In his service in the World Bank, Escott Reid has always shown himself thoughtful and provocative, with many new ideas. He has not hesitated to be outspoken and to give his objective assessment of World Bank policies and procedures.
4. Escott Reid is married with two sons, one daughter and three grandchildren. One of his sons, Mr. Patrick Reid, has recently been appointed the Alternate Executive Director for Canada for the World Bank group. This is a matter of great pride and gratification to Escott Reid and we are all pleased that the Reid family will continue to be represented at 1818 H Street.

G. C. Wishart

July 13, 1965

Dear Harold:

I appreciate your thought in writing me regarding the nomination of Livingston Merchant. He is a man of the highest caliber and great experience, and I consider myself indeed fortunate to have the prospect of working closely with him over the next few years.

I still hope to make that luncheon date with you one of these days.

Cordially,

(Signed) George D. Woods

George D. Woods

Mr. Harold H. Helm  
Chemical Bank New York  
Trust Company  
20 Pine Street  
New York 15, New York

GCWishart:ml

July 13, 1965

Dear Raffaele:

When I wrote to you on June 21 regarding the meeting of the IFG Advisors and the dinner which Louie and I are giving on the evening of October 4, I omitted to make it clear that the dinner is not a stag affair and that the invitation includes your wife and daughter if, as we hope, one or both will be accompanying you. Perhaps your secretary will let my secretary know in due course.

Cordially,

(Signed) George D. Woods

George D. Woods

Dr. Raffaele Mattioli  
Bence Commerciale Italiana  
Piazza della Scala 6  
Milan, Italy

cc: Mr. Rosen

GCW:GDW:ml

July 13, 1965

Dear Andre:

Regarding the dinner which Louie and I are giving on October 4 in honor of the IFC Advisors, I just want to make it clear that this is not a stag affair. We hope Bella will accompany you that evening. I am going to assume that she will and I will be glad to have you confirm that in due course. No particular hurry, early September will be time enough.

Cordially,

(Signed) George D. Woods

George D. Woods

Mr. Andre Meyer  
Lazard Freres & Co.  
44 Wall Street  
New York, New York

cc: Mr. Rosen

GCW:GDW:ml



July 12, 1965

Dear Guy:

I was glad to get your note confirming that you will be here on October 4 and able to attend the dinner that evening. The dinner is not a stag affair and the invitation includes your wife if she is accompanying you to Washington. Perhaps your office will let my secretary know in due course.

Cordially,

(Signed) George D. Woods

George D. Woods

Baron Guy de Rothschild  
de Rothschild Freres  
21 Rue Laffitte  
Paris, France

cc: Mr. Rosen

GCWishart:ml

July 12, 1965

Dear Hermann:

When I wrote to you on June 21 regarding the meeting of the IFC Advisors and the dinner which Louis and I are giving on the evening of October 4, I omitted to make it clear that the dinner is not a stag affair and that the invitation includes your wife if she is accompanying you. Perhaps your office will let my secretary know in due course.

Cordially,

(Signed) George D. Woods

George D. Woods

Mr. Hermann J. Abs  
Deutsche Bank AG  
Junghofstrasse 5-11  
Frankfurt (Main)  
Germany

cc: Mr. Rosen

July 12, 1965

Dear Mr. Bruce:

Thank you for your note of July 1 advising me of your visit to Washington from September 5-8. Subject to "unforeseeables," I expect to be in Washington at that time and I shall be glad to visit with you and make your acquaintance.

I shall also arrange for you to see Mr. Abdel G. El Emery, Director of our Africa Department, and the appropriate members of his staff. On your arrival in this country, please telephone my office (Area Code 202 DUDley 1-2001) to arrange these appointments.

Sincerely,

(Signed) George D. Woods

George D. Woods

Mr. N.H.B. Bruce  
Reserve Bank of Rhodesia  
Post Office Box 1283  
Salisbury, Rhodesia

cc: Mr. El Emery

GCWishart:ml

July 9, 1965

Dear Peter:

Thank you for your further note about the reservations for the visit to Paris by Mr. and Mrs. Woods, July 21-25. I have delayed replying until I got all the details sorted out, as far as possible at this time.

Mr. and Mrs. Woods and myself are due to arrive in Paris on Wednesday, July 21, by TWA Flight 702 from New York. The flight gets into Paris at 9:55 p.m. Will you please arrange for Marc Yves to be at the airport to meet us and also another car in which I can bring along the baggage?

Mr. Woods and I are due to leave Paris on Sunday, July 25, by PAA Flight 117 for Dulles. The flight leaves at 2:00 p.m..

Mrs. Woods is not coming back to the United States with us but instead will motor from Paris to Lisbon and stay there for some time--I do not know exactly how long. She wants the Citroen car, with Marc Yves as driver, to be ready to set off for Lisbon on Sunday, July 25. I understand that Yves knows the route quite well but he may like to check again that he has a supply of route maps, etc. Mrs. Woods is contemplating taking about 3-4 days on the drive. How long she stays in Lisbon is not yet finally decided but, of course, she will want the Citroen and Marc Yves to be there during her stay. I already warned Johnnie Miller about this, in a letter to him dated May 25, and I also spoke to Johnnie about it in London on May 27. Johnnie promised to arrange for Yves to take his leave earlier on so that he would be available for Mr. and Mrs. Woods from July 21 onwards.

Now as to the reservations at the Hotel Bristol. As you will see from the above, we should all be leaving Paris on Sunday, July 25. However, I have consulted Mrs. Woods and she would very much like to retain her suite tentatively until the morning of Monday, July 26, just in case there is any delay in her departure from Paris. Also, I hope Molly will be coming with me and I would like to hold my room until the morning of July 26 as Molly may go on with Mrs. Woods. Accordingly, we would be obliged if you would leave the bookings as you have them at present with Hotel Bristol. You could let them know that the suite and room will be certainly vacated early on July 26 and perhaps in the afternoon of July 25.

I hope all this is clear and would appreciate a teletype message from you confirming that all is in order. Thanks so much for your help.

Yours ever,

  
G. C. Wishart

Mr. L. Peter Chatenay  
International Bank for Reconstruction and Development  
European Office  
4, Avenue d'Iena  
Paris 16<sup>e</sup>, France  
GCWishart:ml

1) Sent N  
7/8/65  
2) ~~Handwritten~~  
3) ~~Handwritten~~

July 8, 1965

Dear Dr. Pusey:

I write, albeit belatedly, to express my deep appreciation for the opportunity of being part of the Commencement Exercises a few weeks ago.

I thoroughly enjoyed the entire day, and particularly the dinner which you gave on the preceding evening. I thought the proceedings were most impressive and at the same time thoroughly interesting. I confess that I had no idea of the size and extent of the activities at Harvard. I am proud and greatly honored to be numbered among the Alumni of a fine university. I found a gratifyingly large number of old friends among the Alumni who were present, and also among the Governing Boards.

Once again, thank you for a pleasant and memorable occasion.

Cordially yours,

(Signed) George D. Woods

George D. Woods

Dr. Nathan M. Pusey  
President  
Harvard University  
Cambridge, Massachusetts

GDWoods/s

July 8, 1965

Dear Philip:

I appreciated very much receiving your letter of June 29 enclosing the excellent color photograph taken at the inauguration ceremony at the Estreito Site. Mrs. Woods and I are very glad to have this for our personal scrapbook. It was thoughtful of you to enclose the slide which I shall pass on to those responsible for Bank Notes.

I was indeed pleased to see you and your wife during our visit to Brazil and to find you looking so well. You are clearly thriving with your new responsibilities. Like yourself, I am pleased that we are again considering doing business with Brazil. You built a fine foundation of goodwill for us with the electricity companies there which will continue to be of assistance in the future.

Warm personal regards.

Sincerely,

George D. Woods

Mr. P. J. Squire  
North Eastern Region  
Central Electricity Generating  
Board  
Merrion Centre  
LEEDS 2, England

cc: Mrs. Billings w/slide

GCWishart:ml

1) Gage  
2) ~~Man~~ 7/8/65  
3) Mineral

July 8, 1965

Dear Al:

I was glad to have your note of July 2 and to learn that you are still actively "in the arena." Feel perfectly free to use my name as a reference. I will do my best whenever anybody communicates with me.

About getting together--sometime when you are in Washington you might give me a ring. Currently, I am pretty well occupied with matters relating to the end of our fiscal year on the one hand, and looking forward to the Annual Meeting of the Board of Governors in September on the other. There is no reasonable probability that you could fit into the World Bank group. If the Bureau to which you refer is part of the United States Department of Commerce, I would think that you were headed in the right direction.

Warm regards to you both, in which Louie joins.

Sincerely,

(Signed) George D. Woods

George D. Woods

Mr. Alex. K. Gage, Jr.  
205 West End Avenue  
Apartment 26-D  
New York, New York 10023

~~7/65~~  
2) Mail 7/17/65  
3) Mu

July 7, 1965

Dear Mr. Lichtenberg:

I duly received your letter of May 28, and regret the long delay in responding to it, occasioned by two trips outside the United States since you wrote it.

It does not seem to me that the subject which you have in mind for discussion, i.e., the position of Commerzbank in future syndicates organized for the underwriting and flotation of World Bank bonds, warrants a special trip to Washington at an early date. There is no public issue contemplated in Germany in the near future. I will doubtless see Mr. Abs late in September or early in October, at the time of the Bank-Fund Governors' Meetings, and the subject will probably come up for preliminary discussion then. Even at that time, I would be very much surprised, in view of the market conditions, if anything very specific was arrived at. Furthermore, there is a general exodus from Washington during July and August--which I hope to join during the latter month.

May I suggest that we leave the matter on the basis that when you next expect to visit in this country, after the first of September, you drop me a note or a cable giving me a few days' notice. I would like to meet you and I am sure we will be able to find a convenient time.

Sincerely,

(Signed) George D. Woods

George D. Woods

Mr. Paul Lichtenberg  
Managing Director  
Commerzbank, A.G.  
Bennrather Str. 19  
Dusseldorf 4, Germany

GDWoods/s

cc: Messrs. Wilson  
Cavanaugh



Messrs. Wilson and Cavanaugh

July 7, 1965

G. D. Woods

COMMERZBANK, A.G. (DUSSELDORF, GERMANY)

When I asked Mr. Robert Anderson to give me some badly needed help in the State of Texas on the qualifications of Bank bonds for investment by pension funds and others in that state, he went to work with the Governor (results as yet unknown), and then proceeded to ask me if I would meet a friend of his, Mr. Paul Lichtenberg, newly in charge of the Commerzbank and anxious to have better recognition in the Deutsche Bank syndicate.

When I get to the point of meeting Mr. Lichtenberg, I will need some background from Mr. Cavanaugh and some advice from Mr. de Lesseps.

Attachments

GDWoods/s

July 7, 1965

Dear Dr. Kamitz:

In my absence abroad, Mr. J. Burke Knapp, Vice President of the World Bank, acknowledged your letter to me regarding Mr. Robert Kogler. Since you personally drew my attention to Mr. Kogler's application, I wished to ensure that it was given all possible consideration and I asked to be kept informed. I understand Mr. Kogler was interviewed by Mr. L.J.C. Evans, Assistant Director (Agriculture) of our Projects Department, and by one of his colleagues, Mr. Pierre Courbois. Apparently Mr. Kogler's name came forward at a time when there was a number of unusually well-qualified candidates under consideration for the available posts and it was finally decided, regretfully, that the Bank did not have an opening for Mr. Kogler. I understand Mr. Kogler is being so advised.

I am most appreciative of your thought in writing to me about Mr. Kogler and I am sorry that, in the event, we have not been able to offer him a position here.

Warm personal regards.

Sincerely,

(Signed) George D. Woods

George D. Woods

Prof. Dr. Reinhard Kamitz  
President  
Der Oesterreichischen  
National Bank  
Vienna, Austria

cc: Mr. Lejeune  
Mr. Evans  
Mr. Busse (Personnel Files)

GCWishart:ml



# RESTRICTION NOTICE

Print Form

<b>File Title</b> President George. D. Woods Chronological files vol. 12	<b>Barcode Number</b> 1769732
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<b>Document Date</b> Jul 7, 1965	<b>Document Type</b> Memorandum
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**Correspondents / Participants**  
G. C. Wishart to Van Wagenen

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**Subject / Title**  
James B. Lancaster, Jr.

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**Exception Number**  
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**Reason for Restriction**  
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<b>Withdrawn By</b> Sherrine M. Thompson	<b>Date</b> Mar 16, 2012
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July 7, 1965

Dear George:

I am appreciative of your thought in writing to me, in your note of July 2, regarding the Honorary Degree conferred on me by Harvard. One of the nice things about these honors is hearing from one's friends and receiving their good wishes and encouragement. The photographs in the Boston Globe were mixed up but perhaps it does not matter to the ordinary reader what name appears below what photograph!

Cordially,

(Signed) George D. Woods

George D. Woods

Mr. George G. Walker  
Electric Bond and Share Company  
Two Rector Street  
New York 6, New York

1) Gen  
2) M date 7/7/6  
3) Manual

July 7, 1965

Dear Jack:

This is to acknowledge your letter of June 29 with respect to the IBRD-AID road loans to Argentina.

As you can imagine, this entire subject has received extremely careful consideration and Ed Martin's viewpoints--which were known to us-- have had full consideration.

We have reached a conclusion which perhaps does not wholly embrace the Argentine suggestion, but does go a considerable distance in the direction Ed Martin urges. A copy of our communication to the Argentine Government will be forwarded to you in due course.

Sincerely,

(Signed) George D. Woods

George D. Woods

The Honorable Jack H. Vaughn  
Agency for International  
Development  
Department of State  
Washington, D. C. 20025

GDWoods/s

cc: Messrs. Knapp  
Alter

July 6, 1965

Dear Carlo:

I have already written to Dr. Raffaele Mattioli asking him to reserve the night of Monday, October 4th, for a dinner party which Louie and I will be giving in honor of the IFC advisers. We hope that you will be in Washington on that date and that you will also be able to be our guest that evening. The dinner will be at the 1925 F Street Club at 8:00 P.M. - black tie.

Warmest personal regards.

Sincerely,

*G/George*

George D. Woods

Dr. Carlo Bombieri  
Banca Commerciale Italiana  
6 Piazza della Scala  
Milan, Italy

GCWishart:mel

1) Mr. ~~Woods~~  
2) ~~Maui~~ 7/7/65  
3) Manual

July 6, 1965

Dear Paul:

I write in response to your note of June 22 and to confirm our subsequent conversations:

I am unable to join you for dinner on the evening of July 20, at 8 o'clock, in honor of Mr. McKenzie. However, Mrs. Woods will be happy to be with you. I will expect to join you after dinner, for coffee.

We can talk the OECD luncheon possibility for a few minutes that evening, but I am sure it would be wiser for me to abstain from any luncheon responsibilities during the week of the Bank-Fund Governors' Meeting. If a lunch was being held and I was invited, I would of course be happy to attend, provided something did not unexpectedly arise to interfere.

Warm regards.

Sincerely,

(Signed) George D. Woods

George D. Woods

Mr. Paul G. Hoffman  
Managing Director  
United Nations Special Fund  
United Nations, New York

July 6, 1965

Dear Pierre:

Thank you very much for your letter of June 30 and your thought in sending me a copy of your new publication. I congratulate you on your industry and initiative in producing this essay when you must have been exceedingly busy settling into your new job, and I am glad that you are finding the new job to be full of interest. I particularly appreciated your nice inscription on my copy of the essay.

I hope that an English translation will be available shortly as I should very much like to read what you have to say. I am sure your views are objective and thought provoking--as they invariably were.

If you can manage to attend our Governors' Meetings, I will be happy to see you as will your many friends on the staff of the Bank. This will also be true, I am sure, of the numerous acquaintances and admirers throughout Africa whom you were able to advise and assist during your time as Director of our Africa Department.

Warm personal regards.

Cordially,

(Signed) George D. Woods

George D. Woods

Mr. Pierre L. Moussa  
27, rue de Constantine  
Paris 7<sup>e</sup>, France



UNYUN

JULY 6, 1965

SCAPE

NLT

BANGKOK

THAILAND

DELIGHTED MEET WITH YOU AND YOUR COLLEAGUES AT MY OFFICE MONDAY JULY 26

THREE PM WARM REGARDS

WOODS  
INTEAFRAD

George D. Woods

cc: Messrs. Rosen, Diamond, Gargill

President

GCW:GDW:ml

~~1) GCW~~  
~~2) MBL~~  
3) M. M. M.

July 1, 1965

Dear Mr. Minister:

Having safely returned to Washington, I write to thank you for your courtesies to me and my party during our recent visit to Kaduna. In particular, I appreciated your thoughtfulness in meeting us at the airport and seeing us on our way when we left for Kano. The dinner over which you presided at State House, on behalf of the Premier, was a fine occasion and one which was thoroughly enjoyed by Mrs. Woods, myself and all the members of our party.

I recall talking to you at dinner about the population of various countries and how quite often the relative size of a given country was lost sight of in conversations and discussions. You seemed to be interested in this subject and I am sending you a United Nations Bulletin of Statistics, which includes population statistics for the countries of the world, on pages 1 to 4, as well as other interesting factual information.

With sincere thanks, Mr. Minister, and personal regards from my wife and myself,

Sincerely yours,

(Signed) George D. Woods  
George D. Woods

His Excellency  
Alhaji Aliyu Makama Bida,  
C.M.G., C.B.E., M.H.A.  
Minister of Finance of Northern Nigeria  
Ministry of Finance  
Kaduna, Nigeria

GCW/GDWoods/s

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July 1, 1965

Files

G. C. Wishart

Mr. Woods's Meeting with President Ayub Khan of Pakistan--London, June 26, 1965

1. Mr. Woods met with President Ayub Khan in London on Saturday, June 26, at 10:30 a.m. Mr. Said Hasan, Deputy Chairman of the Pakistan Planning Commission, and Messrs. Wilson and Wishart of the Bank were present. President Ayub thanked Mr. Woods for coming to London to meet with him and Mr. Woods responded that he was glad of the opportunity of a further meeting with the President.
2. President Ayub said he wanted to discuss the plans for financing Tarbela Dam. He understood that the Bank's position was that the financing for Tarbela ought to be considered within the over-all context of Aid to Pakistan for Pakistan's Third Five-Year Plan. President Ayub saw difficulties in this: a major contract is involved in the Tarbela work and the Consortium aid is to a large extent tied aid. If the financing for Tarbela is to come from contributions of tied aid, then Pakistan's ability to insist on a maximum of competitive bidding for the contract would be weakened. Mr. Woods told President Ayub that the Bank fully agreed that there must be a maximum of competitive bidding. He felt that this could be ensured within the Consortium procedure. He explained the procedure which had been followed in arranging for financing the Niger Dam contract. The first step was to ensure that ample foreign exchange financing is pledged. Competitive bidding can then take place and contracts can be parceled out in accordance with the results of the bidding and the finance commitments made by governments.
3. President Ayub acknowledged that this method was possible but asked if it would not be feasible to raise the Tarbela financing, within the Consortium, as untied monies. He wondered if the Bank had done any soundings with Consortium members on this point. Mr. Woods answered in the negative. Mr. Woods then reviewed the financing position for Tarbela as follows:
  - (a) Assuming that the Mangle Dam is closed without incident, the estimates are that there should be from \$165 million to \$230 million left over from the Indus Fund and available for financing Tarbela. This would be untied money. Solely for the purpose of the discussion, it would be assumed that \$200 million was available.
  - (b) The total foreign exchange cost estimates for Tarbela are approximately \$500 million and, accordingly, another \$300 million would have to be raised. Of this, solely for the purpose of the discussion, the Bank/IDA would be presumed to pledge 20% (roughly its percentage in the Pakistan Consortium) which would amount to \$60 million. This would also be untied.

- (c) The estimated foreign exchange costs for the civil works at Tarbela are \$284 million. Against that, there would be \$260 million of untied money on the assumptions in (a) and (b) above. In addition, pledges from other members of the Consortium should amount to something more than \$240 million (to provide some surplus) although these pledges would probably be in tied aid.
- (d) The assumed pledges from Consortium members other than the Bank/IDA of something more than \$240 million, plus the assumed Bank/IDA pledge of, say, \$60 million, would represent increased Aid to Pakistan commitments entered into by Consortium members at an appropriate time (for purpose of this conversation assumed to be during 1966). Yearly amounts, aggregating this "one shot" increase over normal Aid to Pakistan pledges, would be deducted from the amounts which the Consortium members would otherwise pledge in subsequent years.
- (e) Once the result of the competitive bidding for the civil works contract was known, the procedure used in the Niger Dam financing could be followed to get the country (the contractors of which won the contract or their sub-contractors) to make available appropriate sums of its pledged money. The funds assumed in (a) and (b) above would be used last to achieve maximum flexibility.

4. President Ayub said he understood this procedure and agreed with it. Mr. Woods added that both the United Kingdom and Italy were well aware of this method of "meshing in" the tied money and he believed that the United States was also fully informed on the procedure, but in any event would make certain they were informed. It was pointed out that the total foreign exchange estimates for Tarbela were \$504 million including a margin for contingencies. It was also pointed out that the financing of such items as power generators (foreign exchange \$34 million) would probably be arranged by employing the pledge from the country in which the procurement was to take place.

5. President Ayub then asked what would be the earliest date on which this procedure could be started and on which tenders could be invited. Mr. Woods emphasized that one of the main questions is to know, with certainty, the amount of money that would be left over in the Indus Fund for use in the financing of Tarbela. This would not be known before the summer of 1966 at the earliest and no firm financing plans for Tarbela should be considered until then. The critical period is August/September 1966 when the Mangla Dam is due to be closed. Although the Mangla Dam carried insurance against damage caused by, for example, "a thousand-year flood," insurance money had to be collected from the insurance companies and this would take time. Accordingly, in the first instance, the Indus Fund would have to provide the money to repair the damage and complete the Mangla Dam. Contributing governments would not want to give pledges on Tarbela until they were assured as to the amount of the carry-over from the Indus

Fund. Although the snow and water conditions would be known by the spring of 1966, Mr. Woods stated that we could not be certain as to the final outcome and the amount of money which would be left over from the Indus Fund for Tarbela until the actual closing of the Mangla Dam scheduled for August/September 1966. However, he would ask Dr. Lieftinck and Mr. Aldewereld to consider this matter further and give him their opinion.

6. President Ayub then read from a memorandum he had received from Mr. Isheq of WAPDA asking that the Indus Fund should give permission for about \$7 million to be spent on building roads at Tarbela, which must be started promptly. Mr. Isheq's memorandum went on to state that bids would be required on the Tarbela Dam "in the early part of 1966" so that work could start in July 1966. Mr. Woods expressed the view that the narrow question of spending \$7 million for approach roads was not too difficult provided that there was no implication that the bidding for the Tarbela Dam could go ahead in the "early part of 1966."

7. In order that the Bank and the Indus Fund could consider clearly the questions involved, Mr. Woods asked for a memorandum from Pakistan submitting the two questions:

- (a) Could authority be granted for spending about \$7 million from the Indus Funds on roads starting immediately in anticipation of the Tarbela project?
- (b) What are the Bank's views on the timing schedule proposed by WAPDA for calling for bids and awarding the contract for Tarbela?

President Ayub agreed that such a memorandum would be prepared and submitted to the Bank.

8. Mr. Woods said there was one other aspect which should be mentioned. The full study being prepared by Dr. Lieftinck and his team is expected to be ready in March 1966. The results of that over-all study would be of great assistance in raising the money for Tarbela. Although the preliminary study had concluded that Tarbela would be the best location for a dam, the over-all report would go into numerous other matters. Mr. Woods wanted the ammunition contained in the report when talking to members of the Consortium. President Ayub said that the over-all report would be most useful to Pakistan also. He knew the gap in Pakistan's water requirements and he had no doubt that the advantages of a dam at Tarbela outweighed all other considerations. The tubewell program, a supplementary program, would continue over the years.

9. In concluding the meeting Mr. Woods said that he would now await the memorandum from Pakistan referred to in paragraph 7 above. On the financing of the roads costing \$7 million, this would be given sympathetic consideration provided that it was understood, as stated above, that the authorization carried no implication respecting the bidding timetable for Tarbela. President Ayub said this was understood.

Files

- 4 -

July 1, 1965

10. Mr. Woods instructed Mr. Wilson, who is proceeding to Tokyo, to start sounding out the Japanese as to their interest in assisting in the financing of Tarbela.

cc: President's Council  
Dr. Lieftinck  
Mr. Stevenson

GCW:GDW:ml