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THE WORLD BANK

Washington, D.C.

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The World Bank

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Washington DC 20433

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President G.D. Woods Chronfiles Vol. 13 Oct-Dec. 1965



1769733

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President George D. Woods Chronological Records - Volume 13

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December 30, 1965

(Paris)

My dear Mr. Minister:

I want to thank you very much for your letter of November 23, 1965 with its enclosure, setting forth the Government's position with respect to the pending foreign claims against Brazil.

I am grateful for your assurances that it is the desire of the Brazilian Government to expedite the settlement of those claims open to administrative solution and that the claimants have full access to the courts of Brazil. From your letter, it appears that progress is being made in several of the claims and I would appreciate being kept informed of further progress towards settlement, particularly in the two cases, Ceara Tramway Light & Power and Port of Para Company, on which commissions are scheduled to report during this month.

I understand that those claims which are being litigated in the courts are not within the sphere of competence of the Executive Branch, and I am grateful for your assurance that legal remedies exist against undue delays in these cases. Nevertheless, some of these cases appear to have been pending for a very long time and for that reason, wherever the fault for the delay may lie, the history of these cases may have created the unfortunate impression in some quarters abroad that recourse to Brazilian courts may not offer a practicable means of relief in cases of this sort. Consequently, I would hope that both your Government and the claimants would take every practicable means to speed the resolution of these cases. We intend so to advise the Executive Directors of the Bank representing the countries of the claimants.

I am grateful for the time and attention you have given to these matters, but I believe it was time well spent, for the resolution of these relatively few remaining claims will support the other measures the Government is taking to strengthen Brazil's credit abroad.

Sincerely yours,

(Signed) George D. Woods  
George D. Woods

His Excellency  
Dr. Octavio Gouvea de Bulhoes  
Ministro de Fazenda  
Rio de Janeiro, Brazil

Cleared with and cc: Messrs. Alter  
Nurick/Cancio  
Perez

cc: Messrs. JAKing  
Knapp  
Sharp (Sullivan & Cromwell)

JAKing/GDWoods/s



December 30, 1965

Dear Mr. Gross:

Your cable to Mr. George D. Woods, President of the World Bank, dated December 29, 1965, was duly received today. Mr. Woods is at present out of the United States on an overseas visit and will not be returning to his office in Washington until mid-January.

I know that Mr. Woods will want to reply personally to your cable and, accordingly, I am holding it for his attention on his return. This note is to explain why you will not be hearing from him immediately.

Yours sincerely,

G. C. Wishart  
Personal Assistant to Mr. Woods

Mr. Gerald C. Gross  
International Telecommunication  
Union  
Place des Nations  
Geneva, Switzerland

GCWishart:ml



December 30, 1965

Dear Mr. Geddes:

Your letter of December 28, 1965, addressed to Mr. George D. Woods, President of the International Bank for Reconstruction and Development, inviting Mr. Woods to a cocktail party at the Racquet & Tennis Club on January 19, 1966, has been duly received. Mr. Woods is out of the country at the moment on an overseas visit until January 10. On his return, I shall see that your letter is brought to his attention.

I think I should tell you, however, that I note from his calendar that Mr. Woods has an engagement in Washington for the evening of Wednesday, January 19, which will probably preclude his accepting your kind invitation.

Yours sincerely,

G. C. Wishart  
Personal Assistant to Mr. Woods

Mr. Eugene M. Geddes  
Clark, Dodge & Company  
61 Wall Street  
New York, N.Y. 10005

GCWishart:ml



Mr. James P. Delafield  
General Foods Corporation  
250 North Street  
White Plains, New York

December 29, 1965

Dear Mr. Delafield:

I refer to your letter of December 21, 1965, to Mr. George D. Woods, President of the International Bank for Reconstruction and Development, and to my subsequent telephone conversation with you in which I informed you that Mr. Woods is at present absent from Washington on an overseas visit. I have informed various officers of the World Bank Group of your interest in having a talk regarding world food supplies, and I suggest that, when you plan to visit Washington, you should see the following:

Mr. Martin M. Rosen, Executive Vice President of the International Finance Corporation. As I explained to you, the International Finance Corporation is the private enterprise arm of the World Bank Group.

Mr. Rosen's telephone number is DUdley 1-2281.

Mr. S. Aldewereld, Vice President of the World Bank and Director of its Projects Department. Mr. Aldewereld will be in Washington through January 17, 1966, but leaves the following day for an overseas visit.


In addition to its other responsibilities, the Projects Department of the World Bank is responsible, as the name implies, for the technical appraisal and supervision of all agricultural projects considered and financed by the World Bank and the International Development Association.

Mr. Aldewereld's telephone number is DUdley 1-2663.

Both Mr. Rosen and Mr. Aldewereld will be pleased to meet with you and, after having ascertained your interest more exactly, to refer you to the appropriate members of their staffs. Perhaps you will get in direct touch with their offices to arrange mutually convenient dates and times for your visits.


Your letter will also be brought to Mr. Woods's attention, for his information, on his return to Washington in mid-January.

Yours sincerely,

  
G. C. Wishart  
Personal Assistant to Mr. Woods

P.S. If it would be of assistance to you in order to save you calling two telephone numbers here, please call Mrs. Lee at DUdley 1-3585 who will be glad to try and fix appointments with both Mr. Rosen and Mr. Aldewereld.

GCWishart:ml

cc w/cpys incoming: Mr. Woods, Mr. Rosen, Mr. Aldewereld 



December 28, 1965

Dear Mr. Makkawi:

This will acknowledge your letter dated December 27, 1965, addressed to Mr. George D. Woods, President of the World Bank, conveying an invitation from the Government of Lebanon for Mr. Woods to visit Lebanon. As I informed you when you telephoned, Mr. Woods is at present out of the country and will not be back here until the week of January 10th. I am, however, forwarding a copy of your letter to Mr. Woods at his overseas address and I am sure that he will be replying to you personally on his return to Washington.

Yours sincerely,

G. C. Wishart  
Personal Assistant to Mr. Woods

Mr. Khalil Makkawi  
Charge d'Affaires a.i.  
Embassy of Lebanon  
Washington, D. C.

cc: Mr. Woods, Paris

GCWishart:ml



December 23, 1965


Dear Mr. Mehta:

Your letter to Mr. George D. Woods, dated December 16, came in just as Mr. Woods was leaving to catch a plane to New York. Mr. Woods is going to Europe tomorrow and will be out of the United States until about January 10.

However, before leaving, Mr. Woods had time to read your letter and he asked me to acknowledge it, on his behalf, and to tell you how very sorry he was to hear of your eye trouble. He hopes very much that the further medical advice you are getting is helpful.

Mr. Woods also asked me to send you his warmest regards. May I add my own good wishes to you for this holiday season, and for the speedy clearing up of your eye trouble.

Yours very sincerely,

  
G. C. Wishart  
Personal Assistant to Mr. Woods

Mr. G. L. Mehta  
The Industrial Credit and Investment  
Corporation of India, Ltd.  
163, Backbay Reclamation  
Bombay 1, India



December 22, 1965

H.E. Dr. Mostafa Kamel  
Embassy of the United  
Arab Republic  
Washington, D.C.

As promised, here are the details regarding the flights to and from Cairo on which Mr. and Mrs. Woods are booked.

Monday, January 3      Air India Flight 116  
Leave Zurich at 1:40 p.m.  
Arrive Cairo at 7:40 p.m.

Friday, January 7      United Arab Airlines Flight MS 777  
Leave Cairo for Rome at 8:00 a.m.

As you are aware, I shall be accompanying Mr. and Mrs. Woods. I shall telephone you towards the end of next week, as promised.

G. C. Wishart  
Personal Assistant to Mr. Woods



December 22, 1965

Dear Mr. Minister:

Thank you for your letter of December 21, extending a special invitation to me to be present at the inaugurations of President-Elect Ferdinand E. Marcos and Vice President-Elect Fernando H. Lopez in Manila on December 30, 1965. Regretfully, I shall be unable to accept this invitation due to a previous commitment.

I take this opportunity of extending to the new President and Vice President, through you, my best wishes on the occasion of their taking office. I trust that their Administration will be eminently successful and will mark further milestones towards the economic development of the Philippines.

Again, many thanks for this invitation and my best wishes to you for Christmas and the New Year.

Sincerely,

(Signed) George D. Woods

George D. Woods

The Honorable  
Jose F. Imperial  
Embassy of The Philippines  
Washington, D.C.



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Mr. J. Burke Knapp

December 22, 1965

G. D. Woods

Guinea - Highway Study

I had a general understanding with you that the Guinea grant for a highway study would be suspended in mid-air until your return, when in the light of the Economic Report and any intervening developments, we would discuss it.

There is the possibility that we may not have an opportunity to talk this out until the week of January 10. This memorandum is to request that no recommendation be transmitted to the Board and no papers be circulated, excepting on a confidential basis, among the staff with respect to any Guinean matter, including the proposed loan for a railway engineering project, until you and I have had a meeting of minds on the outstanding recommendation to the Directors for a grant in connection with the highway study.

If the recommendation respecting the grant is withdrawn, I am entirely agreeable to the presentation of a recommendation for a loan to finance the detailed engineering of the proposed railway--along the lines approved in the Loan Committee.

cc: Mr. Cope

(Signed) George D. Woods

GDW/s



December 21, 1965

Dear Miss Stevens:

Thank you for your letter of December 16, 1965, enclosing a check for \$150.00 in payment for the article contributed by me and published in the January 1966 issue of Foreign Affairs. I acknowledge this honorarium with thanks--in accordance with my practice, I am passing the proceeds of the check to a charity which is supported by the World Bank Group, namely, the United Givers Fund of Washington, D.C.

Sincerely,

(Signed) George D. Woods

George D. Woods

Miss Mary H. Stevens  
Foreign Affairs  
58 East 68th Street  
New York 21, New York

cc w/incoming to: 1. Mr. Lejeune  
2. Mr. Schmidt

GCWishart:ml



1) G. D. Woods  
2) M. B. C.  
3) M. U.

December 21, 1965

Dear L. K.:

I am glad to have your holiday greetings and delighted with the news that you will be here early in February--I expect we will be here. We both look forward to seeing you.

I am not sure about a thaw. After all, it's pretty cold here in the winter time--even under the best of circumstances.

On the other hand, the mishaps, both excusable and inexcusable, and the disappointments of the past few years in the fertilizer program and the other segments of the broad agricultural programs may turn out to be not entirely unmixed evils. The crash arrangements for food and fertilizers is certainly a crack in the ice. There is every reason to believe that Subramaniam's visit will enlarge the understanding on both sides, of each of the other's problems.

It is difficult to mount an all-out effort, on the economic side, to increase productivity in competition with a strong military program. I think the extent of the thaw may depend on how this question is handled.

I hope you will reserve some time for a physical examination while you are here.

Every good wish to you both, in which Louie joins.

Sincerely,

(Signed) George D. Woods

George D. Woods

Mr. L. K. Jha  
36, Aurangzeb Road  
New Delhi 11, India

GDWoods/s



December 21, 1965

Dear Governor Carli:

Thank you for your letter of December 16, 1965. I am glad that you will be able to see me when I pass through Rome on Friday, January 7, 1966, and I shall call on you, as you suggest, at the Bank of Italy at 5:00 p.m. on that day.

In the meantime, I heartily reciprocate your good wishes for Christmas and the New Year.

Sincerely,

(Signed) George D. Woods

George D. Woods

Dr. Guido Carli  
Governor  
Banca d'Italia  
91, Via Nazionale  
Rome, Italy

GCWishart:ml



December 21, 1965

Dear Niazi:

Thank you for your note of December 16. At the moment, my plans for visiting the United Arab Republic are still a little indefinite and such a visit would be a very short one--one day in Cairo and a brief trip to the Aswan Dam. Accordingly, I am afraid that it would not be possible for Louie and me to take you up on your kind invitation to visit your farm. When we do get to Cairo, tentatively planned for the evening of Monday, January 3, I have made a note to telephone you. We hope to see you. In the meantime, we send warmest regards and best wishes for a Happy and Healthy New Year.

Sincerely,

(Signed) George D. Woods

G. D. Woods

Mr. Niazi Mostafa  
Immobelia Building  
Cairo, Egypt  
United Arab Republic



December 20, 1965

Dear Mr. Winful:

Thank you for your letter of December 9, written on behalf of the Chief Executive of the Volta River Authority, in which you kindly invite Mrs. Woods and myself to attend the formal ceremony of the inauguration of Volta Power on January 22, 1966. Regretfully, we must decline your invitation as it would not be feasible for us to visit Ghana at that time.

We look back with pleasure on the visit which we paid to Ghana in December 1964 when we had the opportunity of visiting the Volta project. We were very impressed by all we saw on that occasion and, now that the project has been completed, we send our best wishes to the Board of the Volta River Authority and all who have been concerned in bringing about this great undertaking.

Sincerely,

(Signed) George D. Woods

George D. Woods

Mr. H. F. Winful  
Volta River Authority  
P. O. Box M.77  
Accra, Ghana

cc: Mr. El Emery w/incoming

GCWishart:ml



December 16, 1965

Dear Sir Michael:

Thank you for your letter of December 8, 1965, in which you kindly invite me to be your guest at the Annual Banquet of the Overseas Bankers Club to be held in Guildhall on February 7, 1966. I am most appreciative of your invitation. Regretfully, I must decline as I do not expect that my commitments will allow me to visit London at that time. Please accept for yourself as President of the Club, and convey to the members, my thanks for the thought of including me as a guest at this function.

With best wishes,

Sincerely,

(Signed) George D. Woods

George D. Woods

Sir Michael Turner, C.B.E.  
The Overseas Bankers Club  
7, Lothbury  
London, E.C. 2, England



December 15, 1965

Dear Ralph:

I am enclosing two copies of a paper, prepared by the Development Services Department of the World Bank and dated December 6, 1965, entitled "Principal Points for Consideration in Connection with Multilateral Investment Guarantees." This paper is under consideration by our Executive Directors and, consequently, is confidential at this stage. I am glad to let you have copies, for your information, and know that you will respect the confidential status.

Warm personal regards.

Sincerely,

George D. Woods

Mr. Ralph I. Straus  
375 Park Avenue  
New York, N. Y. 10022

cc: Mr. Demuth  
Mrs. Boskey

GCWishart:ml



INTRAFRAD

DECEMBER 15, 1965

PARIS

TELEX

FRANCE

706

FOR CHATELAIN REUR 639 WOODS DOES NOT WANT ~~/~~ PRESS UNDULY FOR MEETING  
WITH FINANCE MINISTER AS SUBJECTS FOR DISCUSSION NOT THAT IMPORTANT  
STOP HOWEVER IF MINISTER IN OFFICE IN ORDINARY COURSE OF BUSINESS ON  
SUNDAY DECEMBER TWENTYSIXTH COULD THEY MEET THAT DAY STOP OTHERWISE  
JUST FORGET IT

WISHART

INTRAFRAD

G. C. Wishart

Office of President

GCWishart:ml



December 15, 1965

Dear Bob:

Thank you for your letter of December 6, which was forwarded to me here from my address in New York. I note what you write regarding the "oral history" project being sponsored by Princeton University in connection with the John Foster Dulles Library of Diplomatic History. My own recollections of meetings with Foster Dulles are rather dim. I knew him as a lawyer before he became Secretary. However, if it is felt worthwhile to add my contribution to the series of tape recordings I shall be glad to spend some time with Dean Challener. As I am likely to have to be away from the United States from now until about January 10, 1966, such a meeting with Dean Challener will have to be after mid-January. Perhaps, at his convenience, he will get in touch with my office here (DUDley 1-2001) to arrange a mutually convenient date and time.

With best wishes,

Sincerely,

(Signed) George D. Woods

George D. Woods

Mr. Robert F. Goheen  
Princeton University  
Princeton, New Jersey 08540

GCW:GDW:ml



1) add N  
2) name  
3) M. Wood

December 14, 1965

Dear Mr. Arnold:

This is a belated acknowledgment of your letter of November 18 and enclosures, for which please accept my thanks.

The article on the Bank is excellent and I am grateful for the attention which you have invited to our operation. I am passing Mr. Bevis' new book to those in our organization who will be benefited by it.

Warm personal regards and every good wish for an enjoyable holiday season and a happy and healthy New Year.

Cordially,

(Signed) George D. Woods

George D. Woods

Mr. G. Dewey Arnold  
Price Waterhouse & Co.  
1707 L Street, N. W.  
Washington, D. C. 20036

X

GDWoods/s

cc: Mr. Harry J. Williams (w/incoming and book)



December 14, 1965

Dear Walter:

Thank you for your note of December 10 enclosing copies of your recent speeches. I shall peruse these with great interest. I am glad that you consider that my recent efforts have been along the right lines.

With very best wishes for the holiday season and warm regards,

Sincerely,

(Signed) George D. Woods

George D. Woods

Mr. Walter W. Heller  
University of Minnesota  
Minneapolis, Minnesota 55455



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December 13, 1965

G. C. Wishart

Visit by Mr. Woods to London, November 27 - December 4

1. During his visit to London, Mr. Woods attended, among other meetings, the following:

Meeting at The Treasury, Tuesday, November 30 at 12:00 noon. There were present Sir Denis Rickett, Mr. Milner Barry, Mrs. Hedley-Miller and Mr. J.G. Littler of The Treasury; Mr. Maurice Parsons of the Bank of England; and Mr. Marr of the Ministry of Overseas Development. Mr. Woods was accompanied by Mr. Miller and myself.

2. Mr. Woods reviewed the current position of the World Bank Group on certain major matters and the following points were made:

(a) IDA Second Replenishment - Before progress could be made in regard to a second replenishment for IDA, it was necessary to wait for further clarification regarding the attitude of the largest contributor to granting financial aid to India and Pakistan, the major beneficiaries of IDA funds. The Bank is continuing to process projects in these two countries. Assuming that the major contributor is prepared to support further development financing for these two countries, should the existing authorization be exhausted and even though the second replenishment of IDA may not have been completed, Mr. Woods would submit to the IDA Board projects for approval "subject to availability of further IDA commitment authorizations."

(b) As regards the Indus project, the technicians have advised the Bank that the recent hostilities have not caused an appreciable difference in the total cost, nor has the timetable for completion been substantially delayed. The true position will be known more accurately in the next three to six months. Mr. Woods referred briefly to the additional financing which would be necessary if the Tarbela Dam is to proceed.

(c) IDA is far advanced in the consideration of two projects for Pakistan--a food grains project and a project for modernization and expansion of commercial vehicle fleet--and Mr. Woods intends to submit these to the IDA Board in the comparatively near future. Agreement to finance these projects will carry the Bank/IDA somewhat over the amount of their outstanding pledges to Pakistan.

(d) On India, there had been no new development except that the timing for the arrival of the Bank Economic Mission to examine the Fourth Plan had been set back. It was not now expected that the documents on the Fourth Plan would be ready until the early months of 1966.

(e) In response to a question from Mr. Parson, Mr. Woods said that the International Monetary Fund was taking the lead in discussing with the



Indians the question of the Indian exchange rate. The World Bank Group intended to follow very closely, in the future, all developments in India regarding the progress of economic plans and the effective use of financing provided by the Bank/IDA and Consortium members. Mr. Woods advised the meeting of his proposed arrangements to station a high-level and competent Bank representative in New Delhi who would be supported by a qualified and adequate staff.

(f) Mr. Woods then outlined, briefly, his program to set up a small highly competent consulting group to assist the Bank in setting up a worldwide organization for the manufacture and distribution of fertilizers.

3. Meeting with Minister of Overseas Development, Wednesday, December 1 at 11:00 a.m. Mr. Woods met with Mrs. Barbara Castle, Minister of Overseas Development, who was accompanied by Sir Andrew Cohen and Messrs. Belcher, Fryer, Errock and Streeten. Mr. Woods was accompanied by Mr. Miller and myself. Mrs. Castle opened the meeting by stating that the policy of her Ministry was to support to the fullest extent the use of multilateral channels for rendering assistance to the less developed countries. Regrettably, the financial commitments with which the United Kingdom is at present faced allowed little scope for an increase in the United Kingdom's contributions to multilateral agencies at the moment. The more that the World Bank Group could do to assist the member countries which had a traditional relationship with the U.K., the less calls there would be on the U.K. for bilateral aid assistance to these countries, and, consequently, the more able the U.K. would be to assist the multilateral programs.

4. Mrs. Castle also mentioned the U.K.'s contribution to easing the terms of bilateral aid by waiving interest on its development loans. So far, interest-free loans had been made to nine countries, for periods of 25 years, involving a total amount of £68 million. The savings in interest to these recipient countries would amount, over the whole period of the loans, to about \$45 million.

5. Mr. Woods asked Mrs. Castle to which member countries with traditional relationship with the U.K. the Bank/IDA could give more help. Mrs. Castle mentioned Kenya. She also stated that Seretse Kama, Prime Minister of Bechuanaland, had been rather disappointed with his visit to the United States which had not brought forth firm commitments for development financial assistance to his country. Mr. Woods said we were considering one project in Bechuanaland (a borehole project) and asked, if the project went ahead, would a U.K. guarantee be available for the financing. He received no direct answer to this question.

6. Mrs. Castle referred to the economic surveys being carried out by her Department in various African countries. Mr. Woods said that the Bank staff and the Ministry staff should cooperate to the fullest extent in regard to these economic surveys; Mr. Woods asked Mr. Miller to arrange for Mr. El Emary to call on Sir Andrew Cohen within the next two weeks to discuss this matter further.



7. Sir Andrew Cohen mentioned the case of Malawi. The United Kingdom is thinking of making available to Malawi about £11 million over the next three years. In addition, Malawi will require about £1 million a year from other sources. Mr. Woods said this matter should also be discussed with Mr. El Emary.

8. In conclusion, Mr. Woods outlined to Mrs. Castle and her colleagues the program for fertilizer production referred to in paragraph 2(f) above.

cx

cc: President's Council and Mr. Cope  
Mr. El Emary  
Mr. John Williams  
Mr. Stevenson  
Mr. Miller (Paris)

GCWishart:ml



December 13, 1965

Dear Bob:

Thank you for your note of December 9. I quite understand the reason for the cancellation of our luncheon date and shall look forward to reinstating it when you indicate that you are ready.

All good wishes for the holiday season and warm regards.

Sincerely,

(Signed) George D. Woods

George D. Woods

Mr. Robert J. Hovorka  
The First Boston Corporation  
20 Exchange Place  
New York, N.Y. 10005

GCWishart:ml



INTBAFRAD

DECEMBER 13, 1965

PARIS

TELEX

FRANCE

700

FOR CHATENAY FURTHER MY 695 REGARDING WOODS'S MEETING WITH FINANCE  
MINISTER STOP AS AN ALTERNATIVE TO SUNDAY WOODS ALSO AVAILABLE  
SATURDAY JANUARY FIRST AT FOUR PM OR FIVE PM IF THAT MORE CONVENIENT  
TO MINISTER

  
WISHART

G. C. Wishart

Office of President

GCWishart:ml



December 13, 1965

Dear Escott:

Thank you for your note of December 7 enclosing a copy of the letter you have received from the Prime Minister of India. I share with the Prime Minister, and with you, the hope that better relations between India and Pakistan can be restored.

I understand that your booklet "The Future of the World Bank" is much in demand.

Warm regards.

Sincerely,

(Signed) George D. Woods

George D. Woods

Mr. Escott Reid  
York University  
Toronto 12, Canada

GCWishart:ml



December 13, 1965

Dear Professor Coppieters:

Thank you for your letter of November 15 which has just been received. Since I wrote to you on December 23, 1963, I am afraid that there has been no occasion for me to visit Brussels, nor have I any plans for a visit to that city in the immediate future. However, I shall continue to keep your kind invitation in mind and, if an opportunity presents itself for me to visit your Institute, I shall let you know. I appreciate very much your thought in renewing your invitation to me to visit you.

With best wishes,

Sincerely,

(Signed) George D. Woods

George D. Woods

Professor Emmanuel Coppieters  
Director General  
Royal Institute for International Relations  
88, Avenue de la Couronne  
Brussels 5, Belgium



1) G.D. Woods  
2) MEC 12/13/65  
3) Munit

December 10, 1965

Dear Dr. Carli:

Your note of December 4 arrived just as I was about to write to you. I, too, was sorry that it was not possible for us to have a visit when I was in Rome last month but I am happy to know that you are entirely recovered and have returned actively to your post.

My schedule as it presently is organized contemplates that I will arrive in Rome--from Cairo--late in the morning of Friday, January 7. Assuming the plans continue unchanged, I trust that it will be possible for me to meet with you in the afternoon of that day. I will telephone to your office from the Excelsior Hotel when I arrive.

I take this opportunity of expressing my gratification at the arrangements for the purchase of \$25 million, a very substantial sum, of various items from our portfolio by Ufficio Italiano dei Cambi, following my letter to you of October 22 and your response of November 10.

In addition, we are all most pleased with the IMI participation of \$10 million in connection with the Mexican matter.

With warm regards and every good wish for an enjoyable Holiday Season,

Cordially,  
(Signed) George D. Woods  
George D. Woods

Dr. Guido Carli  
Governor  
Banca d'Italia  
91, Via Nazionale  
Rome, Italy

GDWoods/s

cc: (1) Mr. Cavanaugh (2) Mr. Wilson

*WJ Incoming*  
*cy State folder*



1) G.D. W.  
2) M.C. 12/13/65  
3) Manual

December 10, 1965

Dear David:

Thank you for your note of November 26-- which arrived while I was absent from the country, accounting for the delay in responding.

I would like to plan to attend the Bilderberg meeting at Wiesbaden, Germany, March 25 through March 27, 1966, and will be happy to receive an official invitation. My batting average in connection with this Conference has been pretty poor and I hope that nothing will interfere this time. I have been invited more than once but as yet have never made it.

All good wishes for an enjoyable holiday season.

Cordially,

(Signed) George D. Woods

George D. Woods

Mr. David Rockefeller  
The Chase Manhattan Bank  
1 Chase Manhattan Plaza  
New York, New York 10015

GDWoods/s



1) GGD  
2) mcl  
3) m.w.

December 10, 1965

Dear John:

Last evening I got around to looking through the Litton Industries Annual Report for fiscal 1964-1965 which you sent to me. Of course Tex Thornton administers a marvelous business, as everyone knows, and I am sure that he and his colleagues are exceedingly effective businessmen. I am glad you are on his team. However, I spent more time on the report than I have ever spent on a business document, because of the fascinating combination of art and business. Perhaps the art side is too well done as I am afraid I spent more time with it than I did with the essay on the business.

My congratulations to all concerned on this unusual but exceedingly interesting and, for me, educational job.

Louie joins me in saying every good wish to you and Jane for a thoroughly enjoyable holiday season.

Warm regards.

Cordially,

(Signed) George D. Woods

George D. Woods

Mr. John H. Martin  
Litton Industries  
9370 Santa Monica Boulevard  
Beverly Hills, California

GDWoods/s



TELEX INTBAFRAD

DECEMBER 10, 1965

PARIS

TELEX

FRANCE

695

FOR CHATSWAY REUR 625 AND 629 STOP WOODS PREFERS MEET WITH FINANCE  
MINISTER SUNDAY JANUARY TWO STOP PLEASE ARRANGE AN APPROPRIATE  
TIME PREFERABLY NOT TOO EARLY IN MORNING AND ADVISE US STOP WE  
MAKING ~~REUR~~ ROME HOTEL BOOKINGS THANKS

WISHART

G. C. Wishart

Office of President

GCWishart:ml



WILLEM BRAKEL

DECEMBER 10, 1965

HOTEL ALFER

FULL RATE

MEXICO CITY

MEXICO

ONE: FOR PARTICIPANTS THIRD SPANISH COURSE STOP ON THE CONCLUSION OF  
YOUR COURSE I SEND MY BEST WISHES FOR YOUR FUTURE CAREERS STOP  
THE WORLD BANK HAS BEEN HAPPY TO HAVE YOU AS MEMBERS OF THE COURSE AND  
TRUSTS THAT THE EXPERIENCE GAINED WILL BENEFIT YOU IN YOUR ENDEAVORS TO  
AID THE ECONOMIC DEVELOPMENT OF YOUR COUNTRIES STOP TWO: PLEASE THANK  
ALSO THE OFFICERS OF THE NACIONAL FINANCIERA AND OTHER MEXICAN AUTHORITIES  
FOR THEIR GREAT HELP IN ORGANIZING A VALUABLE FIELD TRIP

WOODS

George D. Woods

cc: Mr. J. Adler

President



December 9, 1965

Dear Tommy:

I have your letter of December 2 about your interest in the Asian Development Bank. At a meeting in Manila last week a number of countries approved the draft charter for this bank, chose Manila as the site and set up a preparatory committee to continue the work necessary for final establishment of the bank. The countries that have decided to subscribe to the capital stock of the bank have been given until September 30, 1966, to take the legislative action necessary to make the initial payments and to join as members. As soon as a sufficient number of countries have become members, they will appoint governors, and the governors in turn will appoint a president. Present thinking is that the appointment of staff will be made by the president.

Japan has offered to make someone available as president, but this offer was not acted upon at Manila. However, it seems likely that Japan will be in a strong position with respect to the presidency, and when agreement has been reached on this point, the name of the candidate they have in mind will be made known. It is quite likely that this individual will begin to make contacts with people who may be interested in working for the bank after it comes into being. Our present understanding is that the preparatory committee will not be concerned with recruitment of personnel. It is possibly premature, therefore, to make any enquiries now.

However, over the next few months the position is bound to become a good deal clearer on this and on other questions. The people in this group of institutions who are keeping most closely in touch with these developments are William Diamond of the International Finance Corporation and I.P.M. Cargill, who is Director of the Far East Department of the IBRD. In the United States Government circles, I understand that your best contact would be Mr. Rutherford M. Poats of the U.S. Agency for International Development.

It was pleasant to hear from you again. I hope that you and your wife are both well and have a happy and relaxing holiday season.

Best personal regards.

Sincerely,

(Signed) George D. Woods

George D. Woods

Mr. Charles O. Thompson  
Robert R. Nathan, Associates, Inc.  
Oficina de Planificacion  
San Jose, Costa Rica

cc: Mr. Cargill (two cyps)  
Mr. Diamond

IPMG:GCW:GDW:ml



December 9, 1965

Dear Miss Burfield:

Thank you for your note of December 1, 1965, enclosing the transcript of the speech I made at The Pilgrims' dinner on November 29. I was out of Washington when this arrived but have now had an opportunity of looking through it.

The opening two paragraphs, containing the references to the introductory speeches by Lord Harlech and Lord Howick, were an extemporary addition to my own speech. I have edited these paragraphs slightly and attach a redraft for your use.

The remainder of the speech was delivered by me from a reading copy. There are a few minor discrepancies between my reading copy and the transcript--mostly matters of punctuation and a few words which I appear either to have inserted or left out. As the World Bank has already put in hand a printing job on this speech, and in order to keep the two versions the same, I think it will be best for The Pilgrims' printed version also to follow the text as in my reading copy. I attach a mimeographed copy of that text which I would like you to use, with the addition of the two opening paragraphs. I shall also see that you are sent a copy of our printed version as soon as it is available--probably towards the end of next week.

Thank you for your assistance in this matter. I much enjoyed my evening at the dinner which was excellently organized.

Sincerely,

(Signed) George D. Woods

George D. Woods

Miss Mary Burfield, Secretary  
The Pilgrims  
Savoy Hotel  
London, W.C. 2, England

cc: Mr. Lind (please note to send Miss Burfield  
a copy of our printed text)

GCWishart:ml



Mr. GEORGE D. WOODS (President of the World Bank), responding, said: I am particularly happy to be here tonight on the occasion of my friend, Lord Harlech's, initial appearance at a Pilgrims' dinner in his new office as President. It is by way of, as you might say, an added attraction for me--in addition to the honour of being invited to join you for dinner tonight.

If I may say so with reference to my friend and colleague in the profession--if I may use that term to describe our activities --of trying to finance development in the poorer countries--I refer to Lord Howick--I find myself speechless. I think that his remarks were generous, even over-generous, and so I am in just that position --speechless. Fortunately and happily from my point of view, I have a few prepared remarks which I will share with you in an effort to bridge this speechlessness resulting from the remarks by Lord Howick. Before I do so, however, I should just like to say to Lord Howick: thank you very much.



1) Gustafson  
2) M. L. Mehta  
12/19/65  
3) Annual

December 8, 1965

Dear Gagan:

I have just returned from a ten-day combined business and pleasure trip to Europe and it was good to be welcomed back to the office by the news of your successful rights issue. Your earlier optimism concerning ICICI's ability to make this substantial offering has certainly proved well founded--and I am delighted. This amounts to a vote of confidence in you and your colleagues, both from your shareholders and from the greater financial community.

The response, particularly in view of the present state of the Indian capital market, says a great deal about ICICI's standing both in India and abroad. I am grateful for your considerable contribution to ICICI's attaining this standing.

With warm personal regards,

Cordially,

(Signed) George D. Woods

George D. Woods

Mr. G. L. Mehta, Chairman  
The Industrial Credit and Investment  
Corporation of India Limited  
163, Backbay Reclamation  
Bombay 1, India

DGustafson/DWJeffries/GDWoods/s

Cleared with and copy to Mr. Diamond

cc: Messrs. Gustafson  
Jeffries



December 8, 1965

Dear Mr. Willoch:

I very much appreciate your courtesy in writing to me, in your letter of November 29, 1965, renewing the invitation extended by Mr. Trygve Lie to Mrs. Woods and myself to visit Norway as guests of the Government of Norway. A visit to your country would give both Mrs. Woods and myself great pleasure and would prove, I am sure, most interesting and informative.

I note your suggestion that the summer months would be the best time for such a visit. I have in front of me various invitations for 1966 and it is my intention to consider these early in the new year in order to plan my travel schedule for the year ahead. Accordingly, I shall write you sometime before March 1966 with suggested dates for a visit to Norway and I trust this will be convenient to you.

With best personal regards,

Sincerely,

(Signed) George D. Woods

George D. Woods

Mr. Kare Willoch, Governor  
The Royal Norwegian Ministry of  
Commerce and Shipping  
Oslo, Norway

cc: Mr. Cope

GCWishart:ml



December 8, 1965

Dear Leland:

I was out of Washington at the end of last month for ten days or so on a brief visit to Europe. On my return, I received your note of November 23 enclosing a reprint of the article you contributed to the Atlantic Monthly.

I have read your article with much interest --it is clearly expressed and you make your points cogently and well. I agree fully with much that you say--our thoughts are certainly along the same lines. In my capacity as President of the Bank, I had better refrain from endorsing your remedies, however, otherwise I may be faced with applications for the financing of television and nuclear power projects!

I very much hope that the next two or three months will bring clarification of the United States' aid policy for the sub-continent so that progress in furthering the economic development of India--and Pakistan--can be resumed.

Warm regards.

Sincerely,  
(Signed) George D. Woods

George D. Woods

Mr. Leland Hazard  
Pittsburgh Plate Glass Company  
One Gateway Center  
Pittsburgh, Pennsylvania 15222

GCWishart:ml



December 8, 1965

Dear Mr. Banerji:

You kindly wrote to me on September 3 after your return to Bombay. During the last week the copy of your book on "India's Balance of Payments" duly arrived here in good condition. I am glad to have this with its nice inscription from you. It was a pleasure to visit with you in Washington and I am glad that you found your course at the Economic Development Institute profitable and interesting.

I was in London last week and had an opportunity of seeing your father-in-law, Sir Biren Mookerjee. He was looking rather thin but well, and I was glad to talk with him again. He spoke very highly of you.

Mrs. Woods joins me in sending you our best wishes.

Sincerely,

(Signed) George D. Woods

George D. Woods

Mr. A. K. Banerji  
Industrial Development Bank of India  
Reserve Bank Building  
Bombay, India

GCWishart:ml



December 8, 1965

Dear David:

My office spoke with you on the telephone on Monday and explained the difficulty I find myself in over the meeting of the New York Foundation on January 7. I was out of town but wanted to inform you immediately that something had come up to interfere with the arrangement you and I made some time ago. I am indeed sorry that I cannot manage to be with you but I find that it will be impossible for me to get back from Europe (where I have to visit in the first week of January) to New York by that date. I know that you fixed the meeting for January 7 to try and meet my convenience and I am most disappointed at not being with you. When you fix the date for the next meeting of the Foundation, I shall do my best to reserve it.

Warm regards.

Cordially,

((Signed) George D. Woods

George D. Woods

Mr. David M. Heyman, President  
New York Foundation  
4 West 58 Street  
New York, N.Y. 10019

GCW:GDW:ml



Messrs. M.M. Mendels and M.L. Hoffman

December 7, 1965

George C. Wishart

Consultative Group Meetings in London

This note will confirm the information which I passed to you orally on return from the recent visit in London by Mr. Woods.

During his visit to London, Mr. Woods ask Mr. Miller what arrangements were being made for a meeting place for any consultative group meetings which are to be held in London. Mr. Miller indicated that he was trying to obtain a meeting room in New Zealand House. In response to a question from Mr. Woods as to whether that meeting room would have simultaneous translation facilities, Mr. Miller said that these could be rented separately. Later on, Mr. Woods visited the headquarters of the International Coffee Association at 22 Berners Street. This is a new headquarters for the International Coffee people and has a council room fitted up with simultaneous translation with booths for the interpreters. Although we did not see the other accommodations, we understand that there are also smaller committee rooms available. In addition, at 22 Berners Street there is the headquarters of the Inter-Governmental Maritime Consultative Organization (IMCO) and we believe the rooms belonging to IMCO are also fitted up with simultaneous translation facilities. At any rate, the next meeting of ACC is to be held there.

Mr. Woods feels that 22 Berners Street would be a very suitable place to hold consultative group meetings in London, and he would like you to explore the possibility with the International Coffee Association and/or IMCO.

Mr. Woods feels that it is most important not only that simultaneous translation facilities are available for these meetings but also that all participants know in advance that these facilities will be available. It may well influence member countries when deciding who to send to these meetings if they are assured that translation facilities will be available.

cc: Mr. Woods



sjj



December 6, 1965

Dear Johnnie:

It was pleasant seeing you and Madeline in London. I think that the London visit went well and according to schedule and I am grateful to you for all your help. We are now turning our attention here to tying up the details for the next visit abroad for Mr. and Mrs. Woods.

Visit to Morocco

We hold the following reservations for Mr. and Mrs. Woods:

Friday, December 24, TWA Flight #802 from New York to Paris, arriving Paris 10:45 p.m.

Monday, December 27, Royal Air Maroc Flight #503, which leaves Paris at 9:40 a.m. and arrives Casablanca at 11:45 a.m.

Thursday, December 30, for the return trip from Morocco to Paris, we have requested reservations on Air France Flight #2006 which leaves Casablanca at 1:00 p.m. and arrives Paris at 5:00 p.m. These reservations have not been confirmed as yet.

You have already booked Mr. and Mrs. Woods at the Bristol Hotel - their usual suite - from Friday, December 24, through Monday, December 27, and again from Thursday, December 30 through January 2.

I shall not be accompanying Mr. Woods on the Moroccan trip; he has very kindly said that I can stay here to be with my family over Christmas. Mr. Benjenk will be going with Mr. Woods. We hold, or have requested, air bookings for him and he will no doubt be making his own hotel reservations in Paris.

Visit to Finance Minister Giscard d'Estaing

When Mr. Woods returns to Paris on December 30, he would like to have a meeting with Mr. Giscard d'Estaing. Will you kindly try to arrange such a meeting for Friday, December 31. So far, Mr. Woods is free that day and I suggest that you should try and arrange the meeting for, say, 11:00 a.m. When you have word as to whether the meeting is convenient for Mr. Giscard d'Estaing, perhaps you will kindly send us a telex message.



Visit to UAR

Mr. Woods also intends to visit the UAR - this would be a brief visit spent mainly in Cairo with a side trip to the Aswan Dam. So far, this visit has not been announced, and I suggest you keep it confidential for the time being.

We have made the following bookings for Mr. and Mrs. Woods to Cairo:

Monday, January 3, Swiss Air Flight #701 which leaves Paris at 10:20 a.m. and arrives Zurich at 11:25 a.m.

Air India Flight #116 which leaves Zurich at 1:40 p.m. and arrives Cairo at 7:40 p.m.

The return trip from Cairo to the United States has not been finalized as yet, but Mr. Woods intends to stop over at Rome for one or two nights. He will not be back through Paris. I shall be accompanying Mr. and Mrs. Woods on their visit to the UAR.

From the above, two further points emerge (a) the booking at the Bristol Hotel for Mr. and Mrs. Woods should be extended through January 3, (b) I think you have already tentative bookings for me at the Bristol, just in case I went on the Moroccan trip - these can now be cancelled except that I would like a single room in the Bristol for the night of Sunday, January 2.

We would be much obliged if you could arrange, as necessary, based on the above schedule. I hope all goes well for your son's wedding on December 14.

All the best,

Yours ever,

George C. Wishart  
Personal Assistant to the President

Mr. John D. Miller  
European Office  
I.B.R.D.  
4 Avenue d'Iena  
Paris 16<sup>e</sup>, France

P.S. I am sending the original of this to the Paris office and a copy to the London office, so that one or other of them gets to you as soon as possible.

cc: Mr. Woods  
cc: Messrs. Miller(London office), Hauenstein  
Misses Linahan, Schmitt



December 3, 1965

Dear Sir Clem:

I returned to Washington yesterday from a visit to London and found awaiting me your note of November 18. I am enclosing a copy of the booklet "Future of the World Bank" by Mr. Escott Reid--there is no charge for this, we are making it available to anyone who is interested in having a copy.

I was in London this week with Mr. Woods, the President of the World Bank, and we had the pleasure of being entertained to lunch at CDC by Lord Howick. It was pleasant to be back at 33 Hill Street and to see a number of old friends there.

It was nice to hear from you again. My family and I are all very well and enjoying life here.

Best personal regards.

Yours sincerely,

G. C. Wishart

Sir Clement Pleass, K.C.M.G., K.C.V.O., K.B.E.  
Higher Barton  
Malborough  
Nr. Kingsbridge  
S. Devon, England

GCWishart:ml



December 3, 1965

Dear Mr. Norris:

Thank you for your courtesy in sending me, with your letter of November 24, a copy of the Declaration adopted at the Final General Session of the Fifty-Second National Foreign Trade Convention. I shall read this with interest. I have just returned from a visit to Europe and have not yet had an opportunity of hearing directly from my colleagues in the World Bank who attended the Convention regarding the discussions which took place. I shall look forward to doing so, however, as I am sure that they must have been interesting and worthwhile.

Sincerely,

ⓂSignedⓂ George D. Woods

George D. Woods

Mr. Robert M. Norris  
National Foreign Trade Council, Inc.  
10 Rockefeller Plaza  
New York, N. Y. 10020

cc: Mr. Schmidt

GCWishert:ml



GEORGE WOODS  
CLARIDGES  
LONDON

NOVEMBER 30, 1965

LETTER TELEGRAM

ENGLAND

SIX

FOLLOWING MESSAGE RECEIVED FROM VAN CAMPENHOUT QUOTE UNEXPECTEDLY AND  
UNAVOIDABLY DETAINED IN BRUSSELS AND WILL BE UNABLE TO ATTEND YOUR DINNER  
NEXT FRIDAY PLEASE EXPRESS MY REGRETS AND APOLOGIES TO MRS. WOODS QUOTE  
SHOULD SOMEONE BE INVITED HIS PLACE

LINAHAN

Marie E. Linahan  
Office of the President

NEL



WISHART  
INTBAFRAD  
LONDON

NOVEMBER 29, 1965

LETTER TELEGRAM

ENGLAND

THREE  
HAUENSTEIN HAS CHECKED PAA 107 DECEMBER FIRST DEFINITELY SCHEDULED  
NONSTOP TO DULLES STOP ARRANGEMENTS MADE WITH PANAM TO MEET AND ASSIST  
CUSTOMS CADILLAC WILL MEET STOP PLEASE ADVISE MRS. WOODS INVITATION  
DINNER DECEMBER THIRD ACCEPTED BY MRS. MONROE

LINAHAN

Marie E. Linahan

Office of the President

M. Linahan  
Copy to Hauenstein



November 22, 1965

Dear Mr. Adams:

Your letter of November 16th addressed to Mr. George Woods has been received in his absence. As he will not return from abroad until December 1st I am writing to acknowledge your invitation to him to the National Football Foundation's Annual Dinner to be held at the Waldorf Astoria on December 7th.

Unfortunately Mr. and Mrs. Woods have accepted a dinner invitation in Washington for that evening. I am sure Mr. Woods will be sorry to miss the Foundation's dinner, especially since it will be an occasion when Mr. Juan Trippe will be honored.

Respectfully yours,

M. E. Linahan  
Secretary to Mr. Woods

Mr. Alvin P. Adams  
Pan American Building  
New York, N. Y. 10017

mel



November 18, 1965

Dear Mahmud:

Dr. M. S. Patel, M.Sc., Ph.D., of Santa Cruz, Bombay-54-AS, India, has written to me regarding a visit which he proposes to make to Ethiopia. Dr. Patel is a consulting industrial chemist, a chemical engineer and an economic geologist. I have known Dr. Patel for a number of years and have a fine opinion of him and his work. He has had a vast experience being in the middle sixties and was educated at Cornell University.

Dr. Patel has asked me to give him an introduction to the representative of the World Bank Group stationed in Ethiopia. This letter, a copy of which I am sending to Dr. Patel, will introduce him to you, and it is likely that Dr. Patel will be writing to you direct when the arrangements for his visit to Ethiopia are finalized. When Dr. Patel does so, and when he visits you in Addis Ababa, I should like you to do whatever you appropriately can to be of assistance to him.

I trust that you are finding your assignment interesting and worthwhile.

With best wishes,

Sincerely,

(Signed) George D. Woods

George D. Woods

cc: Dr. Patel

Mr. Mahmud A. Burney  
Chamber of Commerce Building  
Post Office Box 3372  
Addis Ababa, Ethiopia

cc: Mr. El Emary

GCW:GDW:ml



November 18, 1965

Dear Dr. Patel:

I was glad to have your letter of November 4, 1965, regarding the visit you propose to pay to Ethiopia. The World Bank Group has a representative stationed in Addis Ababa whose name and address are:

Mr. Mahmud A. Burney  
Chamber of Commerce Building  
Post Office Box 3372  
Addis Ababa, Ethiopia

I have today written to Mr. Burney advising him of your intention to visit Ethiopia and asking him to give you any assistance which he properly can.

As you have not indicated the timing of your proposed visit, I cannot be certain, of course, that Mr. Burney will be in Addis Ababa when you get there, but I suggest that you write to him in advance regarding your plans.

With kind personal regards,

Sincerely,

(Signed) George D. Woods

George D. Woods

Dr. M. S. Patel  
Santa Cruz  
Bombay-54-AS, India

cc: Mr. El Emary

GCW:GDW:ml



November 18, 1965

Dear Mr. Fernandez Benjumea:

I have tentatively accepted an invitation to attend the Thirteenth Annual Monetary Conference of the American Bankers Association in Madrid, May 24-27, 1966. In a letter dated November 15 from Mr. Harold L. Cheadle, the Secretary of the Association, he informs me that you have kindly undertaken to make hotel reservations for those attending the Conference. Accordingly, I shall be obliged if you will make reservations for Mrs. Woods and myself at the Ritz Hotel for the period May 23 through May 28, 1966. We require a suite consisting of two bedrooms, two bathrooms and a sitting room.

Thank you for your assistance in this matter. Please confirm that this reservation has been made.

Sincerely,

(Signed) George D. Woods

George D. Woods

cc: Mr. Cheadle

Mr. Jose Miguel Fernandez Benjumea  
El Jefe de Relaciones Publicas  
Banco de Espana  
Alcala 50  
Madrid-14, Spain

cc: Miss Linahan  
Mr. Hauenstein

GCWishart:ml



November 18, 1965

Dear Mr. Cheadle:

Thank you for your letter of November 15 regarding hotel reservations in Madrid for the Thirteenth Annual Monetary Conference of the American Bankers Association, May 24-27, 1966. Although, as I explained in my letter to Mr. George Champion dated October 25, 1965, it is not certain as yet that I can attend the Conference, I have today written to Mr. Jose Miguel Fernandez Benjumea asking him to make reservations for Mrs. Woods and myself at the Ritz Hotel. For your information, I enclose a copy of my letter to Mr. Fernandez Benjumea. Thank you for advising me regarding this matter.

Sincerely,

(Signed) George D. Woods

George D. Woods

Mr. Harold L. Cheadle  
The American Bankers  
Association  
90 Park Avenue  
New York, New York 10016

cc: Miss Linahan  
Mr. Hauenstein

GCWishart:ml



1/ MOC 11/17/65  
2/ MOC

November 17, 1965

Dear Dauph:

You wrote to me earlier this month and last Saturday Rene Carrillo telephoned to me about the Deltec Annual Meeting to be held in Nassau in January.

I would like very much to attend this meeting, but in fact it will not be feasible for me to plan to do so. As it happens there are a number of questions which are purely my responsibility, i.e., not the ordinary items of Bank/IDA/IFC operations, which will be active in January and February. I refer, among other things, to Bank financing both in North America and Europe and to the discussions relating to the second replenishment of IDA, which comes up at 3-year intervals. Then, too, our largest commitments are in India and Pakistan and discussions with respect to these countries will be active during January.

Perhaps I will be in better shape the following year, and if you invite me I will try to join you, but I am sure, on reflection, you will appreciate my difficulty with respect to your 1966 Meeting.

Warm personal regards.

Cordially,

(Signed) George D. Woods

George D. Woods

Mr. Clarence Dauphinot, Jr.  
Frederic H. Hatch & Co., Inc.  
37 Wall Street  
New York, N. Y. 10005

GDWoods/s



November 17, 1965

Dear Gagan:

I was not aware of the passing of our old friend Adi Shroff until I received your card transmitting your moving tribute which appeared in the ECONOMIC TIMES on October 31. I had known that he had circulatory problems and had survived more than one coronary incident, and I am sorry that his constructive and active life has come to an end. I had several business negotiations with him and always found him highly intelligent and completely sympathetic to the problems under discussion, and quick to express a viewpoint or, where it was a required, a conclusion.

I thought your words--even for you--were particularly well chosen and as one of his friends I thank you for making your essay available.

Warm personal regards.

Cordially yours,

(Signed) George D. Woods

George D. Woods

Mr. G. L. Mehta, Chairman  
The Industrial Credit and Investment  
Corporation of India Limited  
163, Backbay Reclamation  
Bombay 1, India

GDWoods/s

cc: Mr. E. Townsend, FEC

Mr. A. Stevenson (*by incoming*)



1) Glad  
2) M.S. 11/16/65  
3) M.S.

November 16, 1965

Dear Harry:

I acknowledge with thanks your note of November 1 and the enclosed "Statement of Financial Condition at September 30, 1965." I am glad to have a copy of this for our files.

Whenever your activities bring you to Washington, I would be delighted to have you join me for lunch. You might be interested in having some idea of the "plant" in connection with the financing of which you have been so constructively active.

Warm personal regards.

Cordially,

(Signed) George D. Woods

George D. Woods

Mr. H. S. Morgan  
Morgan Stanley & Co.  
Two Wall Street  
New York, N. Y. 10005

GDWoods/s

cc of Incoming - Mr. Cavanaugh



November 16, 1965

Dear Mr. Herrera:

Thank you for your letter of October 29, addressed to me in my capacity as President of the three entities in the World Bank Group, inviting the Group to participate in the Seventh Meeting of the Board of Governors of the Inter-American Development Bank in Mexico City from April 25 to 29, 1966. We are very glad at this opportunity to send observers to your Governors' Meeting, thus continuing the close relationship we have had with your institution since its start.

The World Bank and the International Development Association will be represented by Mr. Orvis A. Schmidt, Special Adviser to the President, and the International Finance Corporation will be represented by Mr. Neil J. Paterson, Director of the Department of Investments, Latin America, Europe and Australasia. Later on, we may wish to nominate some further staff members of our institutions to accompany Mr. Schmidt and Mr. Paterson and, if we decide to do so, we shall notify you accordingly.

Warm regards.

Sincerely,

(Signed) George D. Woods

George D. Woods

Mr. Felipe Herrera  
Inter-American Development Bank  
808 17th Street, N.W.  
Washington, D.C. 20577

cc: Messrs. Knapp, Rosen, Schmidt, Paterson, Altar

GCWishart:ml



November 15, 1965

Dear Mr. Stirling:

Thank you very much for your note of November 10, 1965, in which you kindly invite me to join you for lunch during my forthcoming visit to London. I remember our meeting some years ago and would enjoy seeing you again and renewing our acquaintance. I am afraid, however, that this is just not feasible during the upcoming visit. I am only to be in London for about four days in all and I already have a full schedule for that period.

I shall keep your invitation well in mind and hope that, on the occasion of a future visit to London, you will allow me to write you again in the hope that we can then arrange to meet.

With best personal good wishes,

Sincerely,

(Signed) George D. Woods

George D. Woods

Mr. D. A. Stirling  
Westminster Bank Limited  
41 Lothbury  
London, E.C. 2 England



SIR BIREN HOOKERJEE

MARTIN BUREN HOSE

CALCUTTA

INDIA

NOVEMBER 15, 1965

LETTER TELEGRAM

EYE ARRIVE LONDON SOMETIME SATURDAY TWENTYSEVENTH AND EYE ACCOMPANIED  
ROSEN WOULD LIKE MEET YOU CLARIDGES 4:30 PM SUNDAY STOP ASSUME  
CONVENIENT UNLESS YOU ADVISE OTHERWISE REGARDS

WOODS

INTBAPRAD

George D. Woods

President

cc: Mr. Rosen

GCM:shert:ml



November 15, 1965

Dear Lord Howick:

Thank you for your cable of November 12. Mr. Woods is very glad that Monday, November 29, is convenient to you for lunch and he will look forward to being with you then.

It is very nice of you to ask me to come along also, which I shall be glad to do. It is always a pleasure for me to visit 33 Hill Street and see my C.D.C. friends again. As I wrote you on November 10, Mr. Rosen will also be accompanying Mr. Woods--so, if we are too many for the dining room, perhaps I can join some of my old friends in the "Sergeants' Mess"! Anyway, I shall be giving Bill Rendell a ring when I get to London and he will let me know what you wish done.

Again many thanks and kind regards.

Yours sincerely,

G. C. Wishart  
Personal Assistant to Mr. Woods

The Rt. Hon. Lord Howick of Glendale G.C.M.G., K.C.V.O.  
Chairman, Commonwealth Development Corporation  
33 Hill Street  
Mayfair  
London, W1, England

P.S. Since the above was typed, your nice note of November 11 has come in. Please do use my Christian name, although I have some hesitation in addressing you by yours. As Bill Rendell is to be away, I shall telephone you when I get to London.

GCWishart:ml



1) G...  
2) me.../16/61  
3) M...el

November 12, 1965

Your Excellency:

From our previous discussions and correspondence you will be aware that, in order to help meet the needs of the developing countries the World Bank must raise an increasingly large amount of funds whenever and wherever reasonable opportunities permit. I also know from these discussions that it is the policy of the Swiss Government to participate actively in helping to finance the developing countries. However, as you know, we find difficulty in getting access to the Swiss bond market, and the Swiss Francs 333 million of loans made to the Bank by the Swiss Government have now been reduced to Swiss Francs 133 million as a result of the repayments which we have been making. In view of the constructive policy of the Swiss Government towards the World Bank, I feel sure that you will share my desire that Switzerland should play a larger part in its financing and that, at the very minimum, the volume of Swiss funds available to us should not be reduced.

To this end I should like to ask you to renew the Swiss Francs 50 million which is due to mature on January 1, 1966 on the loan which the Swiss Government made to the Bank in 1961. If, as I hope, you would find it possible to do this, I should be grateful for your ideas about the date on which you would suggest that such renewal might mature. For my part I would like it to be for as long as possible, and would hope that it might be for at least five years.

I would very much appreciate your consideration of this matter and look forward to hearing from you about it.

With kind regards,

Yours sincerely,

(Signed) George D. Woods

George D. Woods

His Excellency  
Friedrich T. Wahlen  
Federal Councillor  
Federal Political Department  
Palais Federal  
Berne, Switzerland

*Lat* 11-16-65  
8

GMWilson/GDW/s  
cc: Messrs: Wilson  
Cavanaugh  
Kamarck

+ Merchant



November 12, 1965

Dear Johnnie:            London Visit

Just to keep you up-to-date on the plans for the London visit, let me report as follows:

Sunday, November 28

Mr. Woods wants to keep from 4:30 p.m. onwards free for a possible appointment.

Monday, November 29

As the tentative appointment with Lord Cromer cancelled out, Mr. Woods has now made an appointment at Claridges at 10:00 a.m. with Sir Harold Wilkinson-- this is probably rather a personal one.

11:45 a.m.--we have shifted the signing of the Coffee Agreement to 11:45 a.m. - 12:30 p.m. in order to give Mr. Woods more time on his Wilkinson appointment.

1:00 p.m.--Lord Howick has confirmed the lunch. Incidentally, Martin Rosen will be accompanying Mr. Woods to that lunch.

Yours ever,

  
G. C. Wishart

Mr. John D. Miller, Director  
European Office  
International Bank for Reconstruction  
and Development  
4, Avenue d'Iena  
Paris 16<sup>e</sup>, France

GCWishart:ml



November 12, 1965

Dear Tim:

Thank you for your cable of November 11. I shall look forward to seeing you at Claridges at 10:00 a.m. on Monday, November 29. I am arranging to have Mr. Martin Rosen, Executive Vice President of the International Finance Corporation, present, although if there is anything we should discuss privately I can readily arrange to do so.

Regarding your suggestion about dinner, I am engaged on November 29. A dinner of "The Pilgrims" takes place that evening, at which I am to be the speaker. Louie is free, however, if that gives you any ideas.

Warm personal regards.

Cordially,

(Signed) George D. Woods

George D. Woods

Sir Harold Wilkinson, C.M.G.  
Shell Centre  
London, S.E. 1  
England

CC: Mr. Rosen

GCW:GDW:ml



November 10, 1965

Dear Lord Howick:

Further to my letter of November 8, 1965,  
I have now learned that Mr. Martin M. Rosen,  
Executive Vice President of the International  
Finance Corporation, will also be in London on  
Monday, November 29. If you should wish Mr. Woods  
to lunch with you on that day, he would be accom-  
panied by Mr. Rosen.

Yours sincerely,

G. C. Wishart  
Personal Assistant to Mr. Woods

The Rt. Hon. Lord Howick of Glendale G.C.M.G., K.C.V.O.  
Chairman, Commonwealth Development Corporation  
33 Hill Street  
Mayfair  
London, W.1, England

GCWishart:ml



SIR HAROLD WILKINSON

NOVEMBER 9, 1965

SHELL CENTRE

BLT

LONDON

ENGLAND

SUGGEST WE MEET EITHER YOUR OFFICE OR CLARIDGES AS YOU PREFER AT  
TEN AM MONDAY NOVEMBER TWENTYNINTH PLEASE CONFIRM REGARDS

WOODS

INTBAFRAD

George D. Woods

President

GCW:ahert:ml



November 9, 1965

Dear Mr. Westebbe:

Thank you for your note of November 4, 1965. I remember meeting you in 1964 when I had the opportunity of a most interesting and useful talk with Mr. Papandreou. I shall read your paper on the economic development of Greece with interest, and shall pass it on to my associates here who have responsibilities for our operations in that area.

When you visit Washington in January, please telephone my office (DUDley 1-2001). I do not know as yet what my own schedule will be during January, but if I am not in Washington I should like you to meet Mr. S. R. Cope, Director of our Europe and Middle East Department.

Sincerely,

(Signed) George D. Woods

George D. Woods

Mr. Richard M. Westebbe  
Foreign Trade Administration  
Ministry of Commerce  
Athens, Greece

cc: Mr. Cope w/incoming

GCWishart:ml





# RESTRICTION NOTICE

Print Form

<b>File Title</b> President George. D. Woods Chronological files vol. 13	<b>Barcode Number</b> 1769733
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<b>Document Date</b> Nov 9, 1965	<b>Document Type</b> Memorandum
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**Correspondents / Participants**  
G. C. Wishart to Files

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**Subject / Title**  
Elmer P. Hutter

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**Exception Number**  
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 10 A-C  
 10 D

**Reason for Restriction**  
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<b>Withdrawn By</b> Sherrine M. Thompson	<b>Date</b> Mar 16, 2012
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November 9, 1965

Dear Escott:

I much appreciated your thought in sending me a copy of the talk you gave to The Empire Club in Toronto on November 4, 1965, entitled "Prospects in India and Pakistan." Your views on this serious problem are of interest to me and, although you spoke as a real friend of both countries in the sub-continent, I think you were successful in putting the facts in an objective way and within the world context of the problem.

It was good to hear from you again.

Warm personal regards.

Sincerely,

(Signed) George D. Woods

George D. Woods

Mr. Escott Reid  
York University  
Toronto 12, Ontario  
Canada

GCWishart:ml



ABBAS

NOVEMBER 9, 1965

FOODAGRI

NLT

ROME

ITALY

FOR YOUR INFORMATION FOLLOWING CABLE SENT TODAY TO SANTOS QUOTE  
DUE TO OTHER IMPORTANT ENGAGEMENT INTERVENING WOODS WILL BE AT  
YOUR OFFICE 11:45 AM MONDAY NOVEMBER TWENTYNINTH AND NOT AT  
11:00 AM STOP REGRET CHANGE █████ UNQUOTE

KAMARCK

INTRAFRAD

G. C. Wishart  
Office of President

Cleared w/end cc: Mr. Komerck

GCWishart:ml



SANTOS

NOVEMBER 9, 1965

INTERCAFE

NLT

LONDON

ENGLAND

DUE TO OTHER IMPORTANT ENGAGEMENT INTERVIEWING WOODS WILL BE AT YOUR  
OFFICE 11:45 AM MONDAY NOVEMBER TWENTYNINTH AND NOT AT 11:00 AM STOP  
REGRET CHANGE STOP AM COPYING TO ABBAS

KAMARCK

INTBAFRAD

G. C. Wishart

Cleared w/and cc: Mr. Kamarck

Office of President

GCWishart:ml



November 8, 1965

Dear Mr. Lie:

I was looking forward to having a talk with you during the recent Governors' Meetings of the International Monetary Fund and the World Bank Group, but, in the event, you were unable to come. I now learn that following the change in Government, Mr. Kare Willoch has succeeded you as Minister of Commerce and Shipping and as Governor for Norway in the World Bank Group. We were glad to have you serve as one of our Governors, and I send you my best wishes for continued success in whatever position in public life you occupy.

In your letter to me of August 26 you invited Mrs. Woods and me to visit Norway as guests of the Norwegian Government. I want you to know that we would very much like to see something of Norway and hope that a visit might be possible, perhaps next year.

Best personal regards.

Sincerely,

(Signed) George D. Woods

George D. Woods

The Honorable  
Trygve Lie  
c/o Ministry of Commerce  
and Shipping  
Oslo, Norway

cc: Mr. Cope

GCW:shart:SRCope:ml



November 8, 1965

Dear Johnnie:

London Visit

This refers to your letter of November 5, which has just come in, and to our telephone conversation of today. Here is the schedule, as it now looks, for Mr. Woods's visit to London. After some consideration, Mr. Woods has decided he had better skip a meeting with ODI--there are just too many other things he has to fit in.

If there are any changes, or developments, at this end I shall keep you advised and I am sure you will advise me of any changes you have to make.

Paris Bookings

To turn to a new subject, Mr. Woods has agreed to visit Morocco from December 27 to December 30, both dates inclusive. We are arranging the flights from here but, perhaps, you will kindly arrange hotel bookings in Paris for Mr. and Mrs. Woods--their usual suite--at The Bristol for the following:

- (a) Friday, December 24 through (the American term) Monday, December 27.
- (b) Thursday, December 30 through January 2--maybe longer will be required.

I do not know if I shall be on this Moroccan trip. I should like, of course, to be with the Boss but it is very difficult to get away around Christmas. If necessary, I am sure I can always get a room somewhere, but if you think that is too risky book me somewhere "in case."

Benjenk, a bachelor, will definitely be with the Boss for the Moroccan trip but doubtless he will make his own booking.

Yours ever,

  
G. C. Wishart

Mr. John D. Miller, Director  
European Office  
International Bank for Reconstruction  
and Development  
4, Avenue d'Iena  
Paris 16<sup>e</sup>, France

GCWishart:ml



November 8, 1965

Dear Lord Howick:

When you were here for the Annual Governors' Meetings of the World Bank Group, you asked me to sound Mr. Woods out as to whether he would be able to lunch with you, and perhaps some members of the Board of CDC, during his forthcoming visit to London for The Pilgrims' dinner.

I spoke to Mr. Woods about this at the time, but it was then rather too early for him to determine what all he would have to do during his stay in London. As his programme now looks, Mr. Woods is free for lunch on Monday, November 29, and he has told me that he would be very pleased indeed to lunch with you then, if you should wish him to do so. Your own plans may have changed and this may not be suitable for you; if that is so, Mr. Woods would quite understand.

As Mr. Woods's London schedule is now getting pretty full, we should be most grateful if you would let us know by cable if you would like him to reserve lunch on Monday for CDC.

With best regards,

Yours sincerely,

G. C. Wishart  
Personal Assistant to Mr. Woods

The Rt. Hon. Lord Howick of Glendale G.C.M.G., K.C.V.O  
Chairman, Commonwealth Development Corporation  
33 Hill Street  
Mayfair  
London, W.1, England  
cc: Mr. Miller, Paris

GCWishart:ml



1) 600 MW  
2) MBL  
3) Manual

SIR BIREN MOOKERJEE  
MARTINBURG  
CALCUTTA

NOVEMBER 5, 1965

LT

INDIA

*2nd (Reg-Air)*  
YOURS NOVEMBER FIRST RECEIVED STEVENSON'S TO YOU [SAME DATE] SHOULD ALLAY  
YOUR CONCERN STOP REFERRING MINE SAME DATE NOW APPEARS ROSEN ENROUTE  
THROUGH LONDON NOVEMBER TWENTYEIGHT AND COULD JOIN US IF THAT DATE  
FEASIBLE STOP ALTERNATIVELY IT NOW APPEARS EYE WILL BE ENROUTE THROUGH  
PARIS DECEMBER THIRTYFIRST JANUARY FIRST AND YOU AND EYE COULD MEET THEN  
IF MORE CONVENIENT REGARDS

WOODS

INTBAFRAD

George D. Woods  
President

GDWoods/s



LORD CROMER

NOVEMBER 8, 1965

GOVERNOR

MLT

BANK OF ENGLAND

LONDON

ENGLAND

I AM RESERVING 10:30 AM SATURDAY DECEMBER FOURTH FOR MEETING WITH YOU  
IN WASHINGTON STOP IF EARLIER MEETING IN LONDON POSSIBLE FOR YOU SUGGEST  
10:00 AM MONDAY NOVEMBER TWENTYNINTH AT BANK OR CLARIDGES IF MORE  
CONVENIENT OR COULD BE AVAILABLE ANY TIME SUNDAY NOVEMBER TWENTYEIGHTH  
REGARDS

WOODS

INTEAFRAD

George D. Woods

President

cc: Mr. Miller, Paris

GCWishert:ml



G. C. Wishart

International School in Washington

1. Mr. Woods had a luncheon meeting on Tuesday, October 26, 1965, with Mr. Pierre-Paul Schweitzer of the International Monetary Fund who was accompanied by Mr. Phillip Thorson, and with Mr. Felipe Herrera of the Inter-American Development Bank who was accompanied by Mr. Ignacio Copete. Messrs. Lejeune and Wishart accompanied Mr. Woods. Before the meeting, Mr. Lejeune had circulated to the heads of the other two institutions a draft note, dated July 19, 1965, (Attachment "A") setting out the Bank's position on the proposal to establish an international school in Washington.
2. Both Mr. Schweitzer and Mr. Herrera stated, at the outset of the meeting, that they were prepared to recommend an international school project to their respective boards, subject to the proviso, which was also set out in paragraph 5 of the memorandum stating the Bank's position, that such a school should undergo a testing period of several years in rented or borrowed quarters before a final decision is taken to acquire land and erect school buildings.
3. Mr. Thorson then tabled a checklist of points (Attachment "B") on which decisions are now required. These were considered one by one:
  - (a) The initial support required from the three institutions involved an agreement to underwrite the preliminary start-up expenses (estimated at up to \$100,000) and to underwrite operating deficits over the first few (seven) years which might total up to \$900,000. It was agreed that the heads of the three institutions would so recommend to their respective boards based on a formula for sharing costs of 2:1:1 for the World Bank Group: International Monetary Fund: Inter-American Development Bank. This formula appeared reasonable based on present figures of the over-all number of staff members in each of the three institutions who were likely to make use of an international school for their children. Mr. Woods accepted the cost-sharing formula on the express understanding that it would be subject to review at the end of the third operating year of the international school, and Mr. Schweitzer and Mr. Herrera agreed this understanding.
  - (b) During discussion, it was considered unlikely that any of the Foundations would contribute to the costs of running the international school, although a Foundation might be interested in financing, say, a study of the proper curriculum for such a school, since such a study might have wider application elsewhere.



(c) It was noted that both the World Bank Group and the IMF have at present a system of educational grants for foreign staff members who wish to educate their children either in their home country or in a school in Washington which provides tuition in the home language of the foreign national. The IDB does not have such an educational grant policy at the moment but Mr. Herrera said that he intended to recommend such a policy to his Board.

(d) In order to make it feasible for parents to send their children to the international school, some subsidization of the yearly fees would be required if an adequate number of students are to be forthcoming. It was agreed by the heads of the three institutions that this could most appropriately be done by extending the use of the educational grant system by accepting the international school as an approved educational establishment, attendance at which would qualify the parents of the students for educational grants. However, all three heads agreed that United States citizens should continue to be ineligible for the educational grant in Washington.

(e) Both Mr. Schweitzer and Mr. Woods indicated that they would consider recommending to their Boards an increase in the amounts of the educational grants from the levels now payable. The exact amount of the increase was remitted, in the first instance, for consideration by Mr. Thorson and Mr. Lejeune. Mr. Herrera indicated that he would also like Mr. Copete to be kept informed on this matter so as to assist in determining what policy he should put forward to the Board of IDB.

(f) Consideration was also given to whether there should be an ascending scale of grants where a family had a number of children to be educated. But it was agreed that, for the time being at least, the heads of the three institutions were not prepared to recommend such an ascending scale.

(g) As to the students who would be admitted to the proposed international school, it was agreed that first priority must go to the children of foreign nationals employed by the three institutions. Thereafter, if further places were available, consideration should be given to the children of U.S. nationals in the employ of the three institutions. If any further vacancies were available, the children of the diplomats in the foreign embassies of member countries of the three institutions would receive consideration.

4. To proceed further in this matter it was agreed that a paper with detailed recommendations should now be submitted to the Boards of the three institutions and Messrs. Copete, Thorson and Lejeune were asked to



collaborate in preparing such a submission which, as far as possible, would be the same. The timing envisaged was that the submission would be put to the respective Boards at regular Board meetings held by the institutions during November.

5. In the paper to be submitted to the Boards, it would be stated that the next step would be to establish a steering committee, to develop and press on with the project and to submit detailed recommendations at a later date. The composition of the steering committee would be two nominees from each of the three institutions concerned. In this connection, Mr. Woods said he would not claim a right for the World Bank Group to have more members than the other two institutions, since this was a matter on which there should be unanimity rather than weighted voting. Mr. Schweitzer and Mr. Herrera indicated their appreciation of Mr. Woods's position.

Discussion took place regarding the nominees to be appointed and it was agreed that, as the steering committee must be a working body, it would be preferable for the nominees to be staff members or other individuals who had taken a prominent part in pushing forward this project, for example, perhaps a representative of the parents involved might be nominated. It was left that Mr. Copete, Mr. Thorson and Mr. Lejeune would recommend to the heads of the three institutions the names of possible nominees from their respective institutions.

It was also agreed that the chairman of the steering committee should be nominated by the heads of the three institutions and that the steering committee should be provided with a full-time executive secretary or other full-time employee, probably by secondment from the staff of the World Bank Group.

6. It would be part of the work of the steering committee to consider the composition of the Board of Governors for the proposed international school and to come up with recommendations.

7. Mr. Herrera invited Mr. Schweitzer and Mr. Woods, and their associates, to meet for luncheon at the Inter-American Development Bank on Friday, December 3, to review progress on the project. By that date, the reactions of the Boards of the three institutions should be known.

Cleared w/and cc: Mr. Lejeune

cc: Mr. Woods  
President's Council

GCWishart:ml



DRAFT  
July 19, 1965

WASHINGTON INTERNATIONAL SCHOOL

The following sets out the Bank's position on the proposal to establish an International School in Washington.

1. The Bank is prepared to sponsor and help subsidize a school catering to three categories of families:

- (a) Nationals of countries other than the United States ("foreigners") seeking a curriculum which will prepare their children for universities in their own countries;
- (b) Foreigners seeking an atmosphere and curriculum calculated to preserve their culture even though their children may go to North American universities;
- (c) U.S. nationals committed to careers in international work in international organizations, the United States Foreign Service or in foreign aid programs who seek a school of an international character and strong on languages.

The Bank believes that in building up and maintaining an international staff it is important to provide a school for the first two categories of families. If there is to be an International School at all, it is important for the school itself to have a balance of nationalities, including U.S. nationals. Moreover, the school will need the moral and financial support of U.S. people and institutions if it is to be a success. Hence it becomes important to cater for the third category as well.

2. The Feasibility Study shows that, provided the school is properly organized and well run, it can meet the needs of these three groups. It seems obvious, however, it will not be easy to strike a ready balance between the proper exercise of influence by national education authorities on the curriculum of the



school and its own unity and autonomy. Thus, as stated in the report, a heavy investment of time and money must be allotted to curriculum development in the early years.

3. The Bank endorses the view of the Working Committee that efforts must be made to enlist the financial support of the large foundations in a curriculum study which might continue for five to seven years. It is noted that the Financial Plan of the proposed school does not take into account the costs of such a study.

4. The Bank does not subscribe to the concept that the school should cater for U.S. nationals in the Washington area who would seek admission simply to gain a higher standard of general education than is obtainable in the public or other private schools. This does not mean that the Bank feels that the children of U.S. nationals who are not part of the international community should be excluded, but only that preference in filling vacant places should be given to those forming part of the international community.

5. The Bank is prepared to assist in underwriting the capital costs of the school. It is understood that these costs could run as high as \$3,000,000, assuming that a site had to be bought and a new plant constructed for as many as 1,000 students. The Bank is willing to contribute together with the other institutions on the basis of a formula geared to the number of staff members of each institution or to any other formula which broadly relates the Bank's share of the three institutions' contributions to the Bank's share of those employees of the three institutions benefiting from the school. However, while the Bank is prepared to contemplate committing itself to a contribution to the capital costs of the new school, it believes that it should undergo a testing period of several years in rented or borrowed quarters before a final decision to acquire land and build is taken.



6. Noting that under very favorable conditions (i.e., over half the teachers seconded by national governments) the operating costs of the school in the eighth and succeeding years would be about \$1,100 per pupil and that the Financial Plan of the study estimates a cost of about \$1,450 per pupil for the first eight years, the Bank recognizes that the operating costs of the proposed school must also be subsidized.
7. In principle the Bank is prepared to subsidize the operating costs of the school, but in doing so would wish its assistance to be related to the children of its own staff members. It would, for example, be willing to pay the existing education allowance in respect of children of all foreign employees attending this school. Present policies would permit this only for French and Spanish-speaking children, but the Bank would be willing to broaden the policy so as to cover all foreigners.
8. The Working Committee and others support the view that education allowances be payable as well in respect of children of U.S. employees attending the school. In the Bank's opinion, however, the school can only be justified as a means of preserving for the children of foreigners something of their own culture. While it would welcome U.S. children in the school, it would not wish to subsidize their attendance by contributing to the cost of their fees.
9. The Bank believes that, to assure that all three Boards will be addressing themselves to the same, or at least similar, considerations, recommendations, should be formulated and agreed upon before the Feasibility Study is circulated to the Executive Directors.
10. The Bank believes that it would be advisable to establish a steering committee to be composed of a chairman and representatives chosen by the three institutions and including some members of the Working Committee. This steering



committee would be responsible for taking the necessary action to get the school into being. This committee would be succeeded by a properly constituted Board of Governors.

11. Above all, the Bank believes that this school should be sponsored and brought into being only if all three institutions are willing actively to work for its success.

MLLejeune; cmm



Check List of Decisions on  
Washington International School for  
Luncheon of October 26, 1965

1. Basic decision whether to sponsor and support School.
2. Agreement to pay estimated starting up expenses:
  - a. Preliminary expenditures before classes start--up to \$100,000.
  - b. Costs of furniture, equipment, books and refurbishing rented quarters--\$60,000 for first year, \$45,000 for next two years.
3. Possible need to bear operating deficits for first seven years totalling \$500,000 to \$900,000.
4. Formula for sharing costs--suggest 2-1-1, IBRD, IMF, IDB.
5. No commitment at present time on expenditures for a new school plant.
6. Common policy on educational grants:
  - a. Present policy is 50% of tuition cost with maximum of \$500.
  - b. Consider increasing limits as U.N. is proposing.
  - c. Consider larger grant for more than one child.
7. Commitments expected in return for sponsorship:
  - a. Priority consideration for admission of children.
  - b. Representation on governing board.
8. Suggested organizational arrangements for starting up School:

Interim steering committee of two each from IMF and IDB and three or four from IBRD with authority to incorporate, make expenditures, appoint Headmaster and other personnel, etc.
9. Composition and selection of Governing Board. Time it should take over.
- 10.= Timing for submission of recommendations and Feasibility Study to Executive Boards. Mid-November?

Note: Tabled by Mr. Thorson of IMF.

(October 26, 1965)



November 5, 1965

Dear Mr. Hall:

It is with great pleasure that I respond to your letter and send to you and to all the children at the Settlement and Day Care Center of the Salvation Army in Chicago my very best wishes for your work.

I am glad that you should wish to include this letter in the display you are arranging and I can assure all concerned of the real interest of the World Bank Group in projects, such as yours, in all our member countries.

Sincerely,

((Signed) George D. Woods

George D. Woods

Mr. Dick Hall  
Settlement and Day Care Center  
3053 South Normal Avenue  
Chicago 16, Illinois

GCWishart:ml



1) G...  
2) M... 11/2/65  
3) M...

SIR HAROLD WILKINSON  
SHELL CENTRE  
LONDON

NOVEMBER 2, 1965

LT

ENGLAND

LOUIE GOES TO PORTUGAL THIRTEENTH IF IT IS COLD I WILL NOT JOIN HER  
BUT SHE WILL PROCEED TO ROME TO MEET ME ON TWENTIETH THEN WE WILL PROCEED  
TO LONDON TWENTYSEVENTH STOP I WILL BE UNABLE TO CONFIRM WITH YOU ABOUT  
ESTORIL UNTIL THE EIGHTEENTH OR SO OF NOVEMBER STOP WILL YOU NOT BE IN  
LONDON TWENTYEIGHTH THROUGH FIRST IN WHICH EVENT WE COULD MEET REGARDLESS  
OF PORTUGAL CLIMATE REGARDS

WOODS INTBAFRAD

George D. Woods (by B. Schmitt)

President



MILLER  
INTBAFRAD  
PARIS

NOVEMBER 2, 1965

TELEX

FRANCE

596 MRS. WOODS FLIGHT CHANGED FROM SWISSAIR TO TWA 900 STOP  
SHE WILL ARRIVE LISBON SUNDAY MORNING NOVEMBER FOURTEEN AT  
SEVEN FIFTYFIVE STOP PLEASE CONFIRM YVES MARC WILL MEET HER  
REGARDS

WISHART

George C. Wishart  
Office of the President

GCWishart:mel



1) sent ✓  
2) M.L. 11/4/65  
3) Manual

November 1, 1965

Dear Biren:

Our appraisal of IISCO's Phase I project has taken longer than we thought because of the problems relating to the Company's supply of iron ore outlined in the consultants' reports which have been recently sent to you. There is no need to have Phase I delayed until these problems have been finally solved, but I do feel that we need to know that you are on the way to reaching a solution. As suggested in Mr. Stevenson's letter which accompanied the reports, a qualified consulting firm to appraise and recommend solutions to the problems recently emphasized appears to us as being the most expeditious way to do this.

It is now well over a year since we saw each other and it would be useful if we could meet to discuss IISCO's future. There is one particular point, difficult to handle by correspondence, which I would like to discuss with you. I shall be in London in the period of November 28 to December 1, inclusive. Is there any possibility that we could meet there at that time?

With warmest regards to you both, in which Louis joins,

Sincerely,

(Signed) George D. Woods

George D. Woods

Sir Biren Mookerjee  
The Indian Iron and Steel Company Limited  
12, Mission Row  
Calcutta 1, India

MRosen/HPollan/AStevenson/GDWoods/s

cc: Messrs. Rosen  
Stevenson  
Pollan



1) GCD  
2) MEE 11/2/65  
3) M. Mill

Mr. W. W. Rostow (State Department)

November 1, 1965

G. D. Woods

IVORY COAST

The points I wanted to leave in your mind after our conversation are:

1. All of us in the World Bank have the highest regard for President Houphouet-Boigny's administration of the affairs of Ivory Coast.
2. We feel the economic situation is sound and the future prospects bright but we take every opportunity to caution against incurring short-term indebtedness against projects with long-term payouts.
3. There are a number of projects in the Ivory Coast which we consider sound and, subject to detailed investigation, we would be prepared to finance.
4. We do not believe that the Bandama Project is the keystone in the arch of economic development in the Ivory Coast. On the contrary, we consider it an excellent example of the "prestige project."
5. The basic agricultural project involving development of the interior areas seems sound and, again subject to detailed study, should be financed. The power required at the outset can in our considered judgment be supplied most economically from thermal plants. A large initial investment in a dam can thereby be avoided. Available funds should be employed to the maximum in the agricultural sector--highways, railways, irrigation, warehousing, education, development finance for agriculturists, etc.
6. It is entirely possible that the harnessing of the Bandama River will be advantageous at a future time, after the initial phases of the development of productivity are further advanced.

GDWoods/s

(Signed) George D. Woods

by Mr. Kings



1) Sent M,  
2) M... 11/1/65  
3) M... 11/1/65

November 1, 1965

Dear Jeh:

I refer to my note of October 25. Since it was dispatched we have been advised by GOI that the Bell Mission should delay its arrival in Delhi. As I understand it, the Fourth Plan is being reviewed and reconsidered and will not be ready for discussion with our people in mid-November. At present there is no indication of when these discussions might commence.

This being the case, you will not be hearing from Mr. Bell during this month. However, I will ask him to be in touch with you upon his arrival-- whenever that may be.

Warmest personal regards.

Cordially,

(Signed) George D. Woods

George D. Woods

Mr. J. R. D. Tata  
c/o Air-India International  
1-3, Rue Chantepoulet  
Geneva, Switzerland

cc: Mr. Naval Mody, NYC

GDWoods/s

cc: Mr. Bernard Bell



November 1, 1965

Dear Mr. Kristensen:

Thank you for your letter of October 18, with its cordial invitation to me to attend the Meeting of the Council of OECD, at Ministerial Level, in Paris on November 25 and 26. Regretfully, I shall not be able to attend in person but Mr. John D. Miller, Director of our European Office, whom you know well, will represent the World Bank Group on this occasion.

I am indeed sorry that I cannot be with you personally, but Mr. Miller will brief me fully on the discussions at the meetings. Also, I look forward to reading the report on the activities of OECD which you are sending. We have many matters of mutual interest and it is certainly my wish to keep in close touch with you and the organization of which you are The Secretary-General.

Warm personal regards.

Sincerely,

(Signed) George D. Woods

George D. Woods

Mr. Thorkil Kristensen  
Organisation for Economic Co-operation  
and Development  
2, rue Andre-Pascal  
Paris XVI<sup>e</sup>, France

cc: Mr. Miller w/cpy incoming  
Mr. Demuth

GCW:GDW:ml



Files

November 1, 1965

G. C. Wishart

ECOSOC Meeting February 1966

By arrangement between Mr. Schweitzer and Mr. Woods, Mr. Woods will address ECOSOC on Friday, February 25, 1966. Mr. Schweitzer will give his address on Thursday, February 24, 1966.

Mr. Woods agrees that we should try and arrange a joint World Bank Group/International Monetary Fund Executive Directors' cocktail party in New York for the evening of Thursday, February 24.

cc: Mr. Demuth  
Mr. Console  
Mr. Mendels





October 29, 1965

Dear Mr. Larre:

I acknowledge receipt of your letter of October 13, in which you repeat the reservation which you have expressed on more than one earlier occasion regarding the rate of IDA commitments.

While I have never felt bound to restrict the operation of IDA by reason of the reservations of your authorities, and in fact from time to time have proposed IDA lending programs which might have exceeded the limit implied in them, as things have worked out there seems to be no problem between us as we approach the question of the second IDA replenishment.

During the three years covered by the first replenishment of IDA funds (commencing July 1, 1963), \$910 million of new resources have thus far been made available for IDA purposes--i.e., \$750 million from the first replenishment and \$125 million from the transfer of Bank net income, plus an aggregate of \$35 million from various additional contributions from member countries, from the effect of cancellations against earlier credits, and from IDA earnings as projected through June 30, 1966.

If we carry out the full \$469 million lending program which I proposed last July for the current fiscal year, total IDA lending commitments during this three-year period will amount to \$1,057 million (net of cancellations). However, of this amount, \$87 million would represent clearing up the backlog of previous consortium pledges to India and Pakistan which existed on July 1, 1963, and \$59 million represents the special and non-recurring Indus Basin Credit extended in July 1964. The amount of commitments made in the course of IDA's regular lending program during these three years would therefore come to \$911 million, or only \$1 million more than the new resources accruing to IDA during the period.

I realize that your authorities have been concerned lest IDA commitments in excess of the funds becoming available might be used as an argument for increasing the IDA program at the time of the second replenishment. On the other hand, I presume that they would not want to see any encouragement given to reluctant IDA participants by a shortfall in IDA commitments below the funds available. I expect therefore that you and they will be pleased to see the results outlined above.

Sincerely,

(Signed) George D. Woods

George D. Woods

JBKnapp/GDWoods/s  
Cleared with and copy to Mr. Wilson

Mr. Rene Larre, Executive Director  
International Bank for Reconstruction  
and Development  
Washington, D. C. 20433

cc: Messrs. Knapp  
Wilson  
Cope  
Cavanaugh



October 29, 1965

Dear Mr. Clarke:

Through the Riggs National Bank of Washington, D. C., I have received a check in the amount of \$58.68, being the dollar proceeds of a sum of twenty guineas sent by Barclays Bank Ltd. on behalf of The Times Publishing Company. I understand this remittance represents an honorarium for the "turnover" article which appeared over my name in the edition of "The Times" of September 16th.

I thank you for this honorarium and, as is my practice in similar cases, I am endorsing the check to The United Givers Fund. This check was received at an opportune time as a campaign for funds is now being conducted for this worth-while cause.

Sincerely yours,

(Signed) George D. Woods

George D. Woods

Mr. W. M. Clarke  
Financial and Industrial Editor  
THE TIMES  
Printing House Square  
London, E.C. 4  
England

Wishart:mel

cc: Mr. Graves



INTBAFRAD

OCTOBER 29, 1965

PARIS

TELEX

FRANCE

589

FOR MILLER STOP YOU HAVE COPY JOHN WHITE ODI LETTER OCTOBER TWENTYFIVE  
TO GRAVES SUGGESTING WOODS ATTEND ODI LUNCH STOP WOODS TIME LONDON  
LIMITED BUT WHAT WOULD YOU RECOMMEND

WISHART

INTBAFRAD

G. C. Wishart

Office of President

GCWishart:ml



October 28, 1965

Dear Johnnie:

I refer to the meeting at the Ritz Hotel, Paris, on 12th November 1965 on the Greek/Turkish cooperation project, sponsored by the NATO Parliamentarians Conference, which you are to attend as an observer.

Mr. Woods has received today four working papers for this meeting entitled:

1. Formation of National Committees Organization of the Project in Greece and Turkey
2. Formation of Task Forces
3. Proposed Special Meetings, to be held in Greece and Turkey in April, 1966
4. Cultural and Educational Cooperation

These came in to Mr. Woods from the:  
International Secretariat  
NATO Parliamentarians' Conference  
12, Rue du Bois de Boulogne  
Neuilly-sur-Seine

Telephone 624-78-83 or 624-04-73

Instead of sending these working papers on to you, I think it will be quicker if you will kindly get your secretary to ring up the International Secretariat and ask for copies for your use. We can retain the others here for reference purposes. At the same time, you could ask for any further papers which are to be issued to be sent to you direct.

If you have any difficulty, of course, please let me know and we shall have our copies photographed and sent to you.

Yours,

  
G. C. Wishart

Mr. John D. Miller  
Director, European Office  
International Bank for Reconstruction  
and Development

4, A  
4, Avenue d'Iena  
Paris 16<sup>e</sup>, France



RICHARD C PATTERSON JR  
CHIEF OF PROTOCOL  
DEPT OF PUBLIC EVENTS  
250 BROADWAY  
NEW YORK CITY

OCTOBER 28, 1965

LETTER TELEGRAM

BECAUSE OF COMMITMENT IN WASHINGTON ON NOVEMBER 9TH REGRET I SHALL BE  
UNABLE TO ATTEND MAYOR WAGNER'S LUNCHEON HONORING AMBASSADOR GOLDBERG

GEORGE WOODS  
INTBAFRAD

George C. Wishart  
President's Office

ml



October 28, 1965

Dear Kirke:

It was good to hear from you, in your note of October 18 from Abidjan. The Boss also got your letter and I have given him your addresses in Geneva and Paris and I am sure he will be writing to you. I hope that the Wisharts will be able to see you, your wife, and family when you get here. We shall await your telephone call.

In the meantime, our best regards to you all.

Sincerely,

G. C. Wishart

Mr. J. K. Paulding  
Banque Ivoirienne de  
Developpement Industriel  
B. P. No 4470  
Abidjan, Ivory Coast



INTBAFRAD

OCTOBER 27, 1965

PARIS

TELEX

FRANCE

580

FOR MILLER HAVE ALREADY RECEIVED PILGRIMS INVITATION FROM HUME AND  
WROTE LIFF OCTOBER TWENTYONE

WISHART

G. C. Wishart

Office of President

GCWishart:ml



October 27, 1965

Dear Johnnie:

Thank you for your note of October 22.

As to The Pilgrims' dinner, Nut Hume very kindly asked me to go as his guest. Then, Bill Iliff also invited me. I explained to Bill about my prior invitation, and asked him if I could come back to him if, by any chance, Nut Hume had to be out of the country at the time of the dinner. However, I have since received the official admission card from Nut and I immediately wrote Bill on October 21, explaining the circumstances.

There is one other point, regarding the Boss's speech to The Pilgrims on which we would like your assistance. Could you ascertain, nearer the time, who will be attending and the correct form to be used by the Boss when opening his speech? I presume that some Ambassadors and high commissioners will be present, and I suppose there is always the possibility that there may be a cabinet minister, a bishop or even a stray duke! As we might have difficulty in getting this tied up at the last moment, the Boss would be very grateful if you would take the responsibility of giving him the exact form of words with which to open up. We understand that Lord Harlech is to be in the chair and Lord Howick is to introduce the Boss.

Thank you very much for arranging for me to be asked to the Economist lunch. I shall enjoy that--I always read the Economist with great interest.

With all the best,

Yours,

  
G. C. Wishart

Mr. John D. Miller  
Director, European Office  
International Bank for Reconstruction  
and Development  
4, Avenue d'Iena  
Paris 16<sup>e</sup>, France



LORD CROMER  
GOVERNOR BANK OF ENGLAND  
LONDON  
ENGLAND

OCTOBER 27, 1965  
LETTER TELEGRAM

WE ARE NOT ARRIVING LONDON UNTIL SATURDAY TWENTYSEVENTH AND REGRETFULLY  
MUST DECLINE YOUR DINNER INVITATION WARMEST REGARDS

WOODS  
INTBAFRAD

George D. Woods  
President

GCW:GDW:ml



October 26, 1965

Dear Charlie:

Thank you for your note of October 18 sending me a copy of the schedule for the "Seminar on American Finance." I have looked through this program with interest and I congratulate you, and your associates, in working out a fine agenda--it provides the participants with a good coverage of a broad cross section of industrial and financial institutions domiciled in the United States.

We here in the World Bank Group are looking forward to welcoming the participants in the Seminar when they visit us on <sup>Thursday</sup> Thursday, November 16.

Warm personal regards.

Sincerely,

((Signed) George D. Woods

George D. Woods

Mr. Charles B. Harding  
Smith, Barney & Company  
20 Broad Street  
New York 5, New York

cc: Mr. Wilson  
Mr. Graves

GCW:GDW:ml



Mr. Lejeune

October 26, 1965

G. D. Woods

Honorarium Checks

I have received a check in the amount of \$58.68, representing the honorarium for a "turn-over" article for the LONDON TIMES. Please see that this check, which is handed to you herewith, is forwarded to the United Givers Fund.

It is my intention, if any further honorariums are received by me, arising from similar circumstances, to follow the above practice and donate the amounts to a worth-while cause supported by the Bank.

cc: Mr. Schmidt  
Mr. Graves  
Mr. Poore

Poore:Wishart:mel



October 26, 1965

Dear Harold:

I am exceedingly sorry to have the news about your misfortune, but this is offset to some extent when you say that you are now moving around and that I may see you at the end of November. Louie has berated me, privately and in public, for thirty years for "never lifting my finger around the house." I don't know what she is going to say when I ask her to read what happened to "Harold the Handyman." Yes, I think she is coming with me because I think we will be on the Continent for a week or ten days before the Pilgrims affair. However, I do not think it advisable to plan on having dinner-- in the first place you'd better take it easy and in the second place I do not expect to be in London for more than one night other than the Pilgrims evening, and I am already committed for that. Let's leave it that I will make it a point to ring you up when we arrive in London.

Louie joins me in sending all the best to you and Alice, as well as to Louisa, the grandchildren, and John.

Sincerely,

(Signed) George D. Woods

George D. Woods

Mr. Harold H. Hemming  
3, Clement's Inn  
Strand  
London, W.C. 2, England

GDWoods/s

cc: Mrs. Woods (w/incoming)



October 26, 1965

Dear Kenneth:

Thank you for your note of the nineteenth. I am sure the Neddy dinner will provide far more mental stimulation than the Pilgrims affair that particular evening. I do not think it would be safe to plan on having lunch. However, I will ring you up sometime during the day or two I will be in London, just to have a word with you.

Warm regards.

Cordially,

(Signed) George D. Woods

George D. Woods

Mr. Kenneth Keith  
Hill, Samuel & Co. Limited  
100, Wood Street  
London, E.C. 2, England

GDWoods/s



October 26, 1965

Dear Reggie:

Thank you for your thoughtful cable of the twenty-first. I do not think it is feasible to plan on lunching with you at Kleinworts during the couple of days I will be in London, as much as I would like to. However, I will telephone to you and see if we can find a mutually convenient time for a visit in your office.

Warmest regards.

Cordially,

(Signed) George D. Woods

George D. Woods

The Rt. Hon.  
Reginald Maudling, P.C.  
Kleinwort, Benson, Lonsdale Limited  
Aldermanbury House  
London, E.C. 2, England

GDWoods/s



1) GC ext p. 2704  
2) mdc 10/27/65  
3) Musell

October 26, 1965

Dear John:

Thank you for your note of the fifteenth; you were thoughtful to write. I do not think it is feasible to plan on a luncheon during the couple of days I will be in London, as much as I would like to. However, I will telephone to you and see if we can find a mutually convenient time for a visit in your office.

Warmest regards.

Cordially,

(Signed) George D. Woods

George D. Woods

Mr. John G. Phillimore  
Baring Bros. & Co.  
8, Bishopsgate  
London, E.C. 2, England

GDWoods/s



1) GGDW 2100h  
2) MCK 10/27  
3) Murrel 65

October 26, 1965

Dear Pat:

How very nice to have your note of the thirteenth, with the several tempting alternatives for pleasantly relaxing. Unfortunately, my time in London is going to be so short that it is not feasible for me to enjoy your hospitality. Many thanks, however, for your thoughtful invitation.

When you are next in Washington with a little time on your hands, I would be glad if you could telephone to me. Perhaps you could "return good for evil" and lunch with me here at the Bank.

Warm regards to you both, in which Louie joins.

Cordially,

George D. Woods

Mr. Patrick Dolan  
Batten, Barton, Durstine & Osborn Ltd.  
10 Bruton Street  
Berkeley Square  
London, W.1, England

GDWoods/s



LABOUISSSE

OCTOBER 26, 1965

UNICEF

LETTER TELEGRAM

NEW YORK

NEW YORK

HEARTIEST CONGRATULATIONS ON RECOGNITION CONFERRED ON UNICEF BY AWARD OF  
NOBEL PEACE PRIZE. WARM PERSONAL REGARDS.

WOODS  
INTBAFRAD

George D. Woods

President

GCWishart:ml



October 26, 1965

Dear Mr. Minister:

Now that you will have returned to Ethiopia, I am sure that you look back with pleasure, and satisfaction, on the recent Governors' Meetings of the International Monetary Fund and the World Bank Group, over which you presided, as Chairman, in such an admirable fashion. It was certainly a privilege for me to sit with you on the platform during that week, and to have the opportunity, which the Meetings afforded, of becoming acquainted with you.

During these Meetings, you honored me by extending an invitation to Mrs. Woods and myself to visit Ethiopia, as guests of the Government of His Imperial Majesty The Emperor. I have kept this invitation in the forefront of my mind hoping that I could write you to suggest specific dates for your consideration. However, it is now clear that it will not be possible for me to visit Ethiopia during the remaining months of 1965. It is my hope that I shall be able to do so during the first half of 1966, and, with this end in view, I shall keep your invitation in front of me and communicate with you further in January or February 1966.

In the meantime, I would ask you to convey my sincere thanks to His Imperial Majesty for this invitation, and to accept them for yourself and your colleagues in the Government.

Warm personal regards.

Sincerely,

(Signed) George D. Woods

George D. Woods

His Excellency  
Yilma Deressa  
Minister of Finance  
Ministry of Finance  
Addis Ababa, Ethiopia

cc: Messrs. Knapp, El Emary, Mendels

GCW:GDW:ml



1) GCD # 260  
2) MAC 10/26/65  
3) Munit

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**DECLASSIFIED**

**MAR 16 2012**

**WBG ARCHIVES**

October 25, 1965

Mr. J. R. D. Tata  
c/o Imperial Hotel  
Vienna, Austria

Dear Jeh:

This note will be full of "no news"--in other words merely a confirmation of what has already been conveyed to you through your New York office.

First, in response to your letters of September 16 and October 13, I do not think any particularly useful purpose (excepting you would brighten my life and Louie's, but this would qualify) would be served by a visit here in November or December. I feel that we could have a more worthwhile discussion in January or February, or possibly March, of next year. By that time we will all know something more about the political picture on your sub-continent. In addition, we in the Bank should know considerably more about the make-up of the Fourth Plan and the probability of arranging the required financing. Furthermore, by that time your Government may have come closer to clarifying its thinking in connection with the contemplated TISCO expansion.

I expect that the World Bank mission for the purpose of studying and evaluating the proposed Fourth Five-Year Plan will be in India about the middle of November. It will be headed by Mr. Bernard Bell. By the early part of next year I expect to have the benefit of the findings and viewpoints of that mission.

I read your August 13 speech with considerable interest. I thought it an excellent job, thoughtful and well reasoned. Mr. Bell has also read it and I have suggested that he find the time to have a visit with you when he returns to India next month. He and I agree, unreservedly, with you that emphasis must be put on the utilization of existing production capacity and on the completion of facilities already under way. I dare say that this is one point upon which all observers of and commentators on the Indian situation would agree.

Second, with respect to your letter of October 19, everything possible is being done to expedite disbursements under the recent IDA credit, which is for the express purpose of facilitating full use of existing industrial capacity. The covenants and procedures are very much simpler than those which were included in the first credit of this type, made a year or two ago. Despite the then hostilities, we declared the credit effective on September 10.

When I received your letter I talked to Mr. Sundara Rajan and expressed disappointment at the apparent inability of GOI to process the necessary papers in order to achieve the objective of the IDA credit. Mr. Sundara Rajan assured me that various problems which had existed were clearing up and that appropriate import licenses would be issued shortly to industries participating in the project. If the procedures have not become effective and TELCO is not in possession of the documentation required to enable the flow of the required items



Mr. J. R. D. Tata

- 2 -

October 25, 1965

by the end of this week, i.e., October 30, I would like to be advised so that I can again approach GOI on this matter. I was under great pressure from various sources to accelerate, and simplify the terms of this credit, and I am delighted to have the opportunity of applying similar pressure in the opposite direction to assist in achieving the ultimate objective, which presumably both parties to the credit agreement are interested in.

Warmest regards to you and Thelley, in which Louie joins.

Cordially,

(Signed) George D. Woods

George D. Woods

GDWoods/s

Copy to Mr. Tata in Bombay  
" " Mr. Naval Mody, New York

cc: Messrs. Knapp  
Stevenson  
*B. Bell*



1) Gen W.  
2) M... 10/27/65  
3) Maniel

October 25, 1965

Dear Milton:

I am gradually working my way through the accumulation of papers which the Annual Governors' Meetings always seem to leave in their wake, and I write to you to say that I thought your paper at the San Francisco meeting in mid-September was an excellent one and I have heard several favorable comments on it.

I saw you in the distance once or twice during the Fund-Bank Meeting, but never had an opportunity of shaking hands with you. If I had, I would have congratulated you on the section in the last BIS Annual Report headed, "Problems of Developing Countries." About everything which has been said or written since that was published in June is a "re-hash" of the points which you made, succinctly and in an orderly fashion. As a practitioner in the field of financing development, I am very grateful to you for including this section in your report. Gradually, the basic facts are becoming more widely understood, with the result that the importance of the subject and the necessity of trying to do something about it is more generally appreciated. Greater numbers of people are working on answers to one or another of the numerous facets of the problem, and as ideas emerge there seems to me to be a greater interest in thinking about them constructively than there was a year or two ago.

Warm regards.

Cordially,

(Signed) George D. Woods

George D. Woods

Dr. Milton Gilbert  
Bank for International Settlements  
Basle, Switzerland

GDWoods/s

cc: Mr. Friedman



October 26, 1965

Dear Mr. Sulaiman:

Thank you for sending to me the photograph of Field-Marshal Ayub Khan, President of Pakistan, and myself, taken on the occasion of my visit to Rawalpindi in 1963. I am very glad to have this photograph, autographed by the President, which I shall retain as a permanent souvenir of my first meeting with your distinguished President.

With all good wishes,

Sincerely,

(Signed) George D. Woods

George D. Woods

Mr. S. M. Sulaiman  
Economic Minister  
Embassy of Pakistan  
Washington, D. C.



Mr. Woods

October 26, 1965

G. C. Wishart

Visit to London for the Pilgrims' Dinner, November 29, 1965.

1. Lisbon to London - We have requested two seats for you and Mrs. Woods on Sunday, November 28, BE #073 (Comet 4), leaving Lisbon at 2:25 P.M. and arriving London 4:55 P.M. We also tried to get two seats on the afternoon flight Saturday, November 27, in case of bad weather in Europe which might make Sunday travel too risky. We are now informed that the Saturday afternoon flight has been discontinued. The only alternative would be a Portuguese airline flight leaving Lisbon at 7:50 A.M. on the Saturday morning. Is this too early to try for?
2. If you go to Rome, there is a good daily plane leaving Rome, BE #171 (Trident), at 1:25 P.M. and arriving London 2:40 P.M. We suggest putting in a covering booking for you for Saturday, November 27.
3. If you go to Lisbon, we suggest booking you on SR #141 on Saturday, November 20, leaving New York at 6:50 P.M. and arriving Lisbon Sunday at 6:15 A.M.

If you go to Rome, we suggest booking you on PA #118 on Saturday, November 20. (The TWA flight makes two stops.)

Shall we make double bookings from New York to Lisbon and New York to Rome to keep you covered?



October 26, 1965

Dear Mr. Minister:

During our recent Governors' Meetings, you handed me a letter, dated September 24, 1965, extending to Mrs. Woods and myself a cordial invitation to visit Thailand as guests of His Majesty's Government. I would welcome an opportunity to visit Thailand and, as you mention, I had hopes of doing so before the end of this year. However, it is now clear that it will not be possible for me to do so during the remaining months of 1965. It is my hope that I shall be able to visit Thailand, and perhaps certain other countries in Asia, during the first half of 1966. I shall keep your invitation in front of me and communicate with you further in January or February 1966.

In the meantime, I send sincere thanks to you and your colleagues in His Majesty's Government for this warm invitation.

Best personal regards.

Sincerely,

(Signed) George D. Woods

George D. Woods

His Excellency  
Serm Vinichayakul  
Minister of Finance  
Ministry of Finance  
Bangkok, Thailand

cc: Mr. Gargill  
Mr. Goodman

GCWishart:ml




October 25, 1965

Dear Johnnie:

I refer to Mr. Woods's letter to Senator Jacob K. Javits, dated October 21, 1965, regarding the meeting at the Ritz Hotel, Paris, at 10:00 a.m. on Friday, November 12. You will by now have received your copy of that letter.

This is just to let you know that Senator Javits's office telephoned on Friday to confirm that, while the Senator is sorry that Mr. Woods himself cannot attend the meeting, he will be delighted to have you attend as an observer.

Yours sincerely,

  
G. C. Wishart

Mr. John D. Miller, Director  
European Office  
International Bank for Reconstruction  
and Development  
4, Avenue d'Iena  
Paris 16<sup>e</sup>, France

cc: Mr. Demuth  
Mr. Cope w/back correspondence to see

GCWishart:ml



October 25, 1965

Dear George:

Thank you for your letter of October 19, inviting me to attend the Thirteenth Annual Monetary Conference of the American Bankers Association to be held in Madrid, May 24-27, 1966. I would certainly like to attend this Conference which is always interesting as well as providing an opportunity of meeting again with many old friends in the banking world.

The Conference is too far ahead for me to give a definite answer at the moment, but I am noting the dates on my calendar now in the expectation of being able to attend. At the beginning of May, I shall confirm this provisional acceptance, or ask to be excused, depending on my situation at that time. If I can manage to come, Louie will be accompanying me.

Warm personal regards.

Sincerely,

(Signed) George D. Woods

George D. Woods

Mr. George Champion, Chairman  
Monetary Conference  
American Bankers Association  
90 Park Avenue  
New York, New York 10016

GCW:GDW:ml



1) G. C. K. 10/25/65  
2) M. D. C. 10/25  
3) Manuel

October 22, 1965

Dr. Guido Carli  
Governor  
Banca d'Italia  
91, Via Nazionale  
Rome, Italy

Dear Dr. Carli:

Since I saw you here at the Annual Meeting I have been reviewing the position in regard to the financing of the Bank during the coming year. The enclosed estimate of our future requirements, which I distributed to the Executive Directors a few weeks ago, will give you some idea of our needs. Present policies of the U.S. and the relative scarcity of capital in Europe make the outlook very uncertain and it is for this reason, among others, that I have been so interested--and encouraged--to note the renewed strength of the Italian economy in recent months. It is most gratifying that your efforts to promote balanced growth within a framework of monetary stability have paid such handsome dividends, and it has led me to hope that there may be some way in which, at one and the same time, we could meet a substantial part of our needs and you could find a constructive outlet for some of the funds which have been flowing into Italy.

You will have a better idea than I can have of what may be possible, but I should like to tell you some of the things that are in my mind. One is the 15-year lire issue which you offered to buy from us in 1962, with the intention that at a later date it could be offered to the public in Italy. This transaction fell through, but could we think of a similar issue, either in lire or in dollars? Then, I expect you know about our private placements with the Bundesbank, initially entirely in U.S. dollars, but more recently one-half dollars and one-half deutsche marks. The total of these now outstanding is the equivalent of about \$600 million, with maturities of between four and twelve years. We have had similar transactions with the Swiss Government, usually with maturities in the six to eight-year range.

I have also been interested to learn that you have in the past (through Cambital) purchased substantial amounts of up to ten-year maturities of our loans to Italy. We would be glad to arrange further transactions of this kind or, if Cambital would find this more convenient, make a special issue of bonds or notes which they could take up.

I mention these matters to show that I have no preconceived ideas about the form that any Bank financing in Italy might take. Other possibilities may occur to you, and I would be grateful if you would consider what we



Dr. Guido Carli

- 2 -

October 22, 1965

might be able to do. If you think it would be useful, some of us from here would be glad to meet with you in Rome at your convenience to discuss the matter further.

Sincerely yours,

~~(Signed, George D. Woods)~~

George D. Woods

GNW/GDM/s

cc: Messrs. Wilson  
Friedman  
Cavanaugh  
Cope  
Miller (Paris)



October 22, 1965

Dear Mr. Minister:

I am most appreciative of your letter, dated October 13, 1965, confirming the kind invitation to Mrs. Woods and myself to visit Malaysia as guests of the Government of Malaysia. As I told you when we met during the recent Governors' Meetings, I would welcome an opportunity to visit Malaysia. However, it is now clear that it will not be possible for me to do so during the remaining months of 1965. It is my hope that I shall be able to visit Malaysia, and perhaps certain other countries in Asia, during the first half of 1966. I shall keep your invitation in front of me and communicate with you farther in January or February 1966.

In the meantime, I send sincere thanks to you and your colleagues in the Government of Malaysia for this warm invitation.

Best personal regards.

Sincerely,

(Signed) George D. Woods  
George D. Woods

The Honorable  
Tan Siew Sin  
Minister of Finance  
The Treasury  
Kuala Lumpur, Malaysia

cc: Mr. Cargill

GCW:GDW:ml



October 22, 1965

Dear Mr. Shah:

Thank you for your letter of October 11. I was glad to hear from you again and to be informed regarding the present status of your affairs. I can well appreciate that this is not an easy time for you but I note that you are continuing to try to put the pieces together so as to create a new and viable project. You have spent many years of untiring effort on this matter and you certainly have my best wishes for a rewarding and constructive result.

With best personal regards,

Sincerely,  
(Signed) George D. Woods

George D. Woods

Mr. Y. N. Shah  
Navalchand T. Shah & Co.  
15 Union Bank Building  
Dalal Street  
Bombay 1, India

GCW:GDW:ml



October 21, 1965

Dear Mr. Cowen:

Thank you for your note of October 18 inviting Mrs. Woods and myself to attend a production by the British Embassy Players in the World Bank Auditorium on one of the nights 17, 18 and 19 November 1965. I regret that previous engagements for the evenings in question prevent us accepting your invitation.

I take this opportunity of sending my best wishes for what I am sure will be a most successful show. This is the third time, I believe, that the British Embassy Players have staged their performance in the World Bank Auditorium, and I have heard very good reports of the previous productions.

Sincerely,  
(Signed) George D. Woods

George D. Woods

Mr. John F. Cowen  
British Embassy  
3100 Massachusetts Avenue, N.W.  
Washington, D.C.

GCWishart:ml



October 21, 1965

Dear Jack:

Thank you for your telegram of October 14, inviting me to attend a meeting of the Executive Committee of the Non-Governmental International Advisory Commission for the project sponsored by NATO Parliamentarians to encourage closer cooperation between Greece and Turkey. I note that the meeting of the Executive Committee will take place at the Ritz Hotel, Paris, at 10:00 a.m. on Friday, November 12.

Unfortunately, my calendar makes it impossible for me, personally, to be in Paris on November 12. In view of my own real interest in the project, and the importance of the project for the World Bank Group, I should like to nominate a senior officer of the World Bank, Mr. John D. Miller, Director of the European Office of the World Bank, to attend the meeting in my stead, as an observer. I trust this is agreeable to you, and I should appreciate it if you will confirm to me, at your convenience, that it will be in order for Mr. Miller to attend as an observer.

Although I cannot be with you personally, I send my very best wishes for what I am sure will be a most interesting and constructive meeting.

Cordially,

(Signed) George D. Woods

George D. Woods

The Honorable  
Jacob K. Javits  
United States Senate  
Washington, D. C.

Cleared w/and cc: Mr. Miller  
Mr. Demuth

GCWishart:ml



October 21, 1965

Dear Mr. Maheu:

My office has been informed by Mrs. A. Moylan-Brown, of the UNESCO Liaison Office in Washington, that you are to be visiting Washington on Tuesday, November 9, and Wednesday, November 10. I and my appropriate senior colleagues here will look forward very much to seeing you, and the opportunity your visit will afford of a talk on matters of mutual interest.

The Executive Directors of the World Bank generally hold regular monthly meetings (as well as others), after which they and the senior officers of the Bank meet together for lunch. At these monthly luncheons it is the custom to invite a distinguished guest to attend and to ask our guest to speak informally after lunch for 10 or 12 minutes. If time permits there may also be a short question and answer period.

The next date for such a luncheon is Tuesday, November 9, and it would be most appropriate, and of great interest to all the Executive Directors and the senior staff, if you would consent to be our special guest on that occasion. The talk after lunch is really very informal but would give us all the opportunity of hearing from you, personally, about the work of UNESCO and the joint UNESCO and World Bank cooperative program. The lunch is to be held in our Bank Executive Dining Room and usually the participants gather there around 12:45 p.m. Perhaps you could come to my office (Room 1220) at that hour.

After the lunch meeting breaks up, we could return to my office for a business talk. Please let me know, at your convenience, if you would be willing to accept this invitation and if these arrangements are agreeable to you.

Warm personal regards.

Sincerely,

(Signed) George D. Woods

George D. Woods

Mr. Rene Maheu  
Director-General  
United Nations Educational, Scientific  
and Cultural Organization  
9 Place de Fontenoy  
Paris VII<sup>e</sup>, France

Cleared w/and cc: Mr. Demuth  
Mr. Mendels

cc: Mrs. A. Moylan-Brown

GCWishart:ml



October 21, 1965

Dear Dr. Chen:

Thank you for your letter of October 14, enclosing the clipping from the Central Daily News, Taipei, dated October 8, 1965, regarding the ceremony for the maiden voyage of the first large deep-sea fishing vessel financed under the recent Bank loan to the Republic of China. It is good news that this vessel has now set out on its maiden voyage and that the sister ship will soon be completed and ready for service. I am passing on this information to Mr. Knapp and Mr. Cargill and his associates.

Sincerely,

(Signed) George D. Woods

George D. Woods

Dr. R. C. Chen  
International Bank for Reconstruction  
and Development  
1818 H Street, N.W.  
Washington, D.C. 20433

cc w/incoming:

1. Mr. Knapp
2. Mr. Cargill

GCWishart:ml



RENE MAHEU

OCTOBER 21, 1965

UNESCO

LETTER TELEGRAM

PARIS

FRANCE

UNDERSTAND YOU VISITING WASHINGTON AND HAVE TODAY AIRMAILED LETTER  
INVITING YOU ATTEND AND GIVE TEN TO FIFTEEN MINUTE INFORMAL TALK AT  
OUR REGULAR MONTHLY LUNCHEON FOR EXECUTIVE DIRECTORS AND SENIOR  
STAFF NOVEMBER NINTH STOP TRUST YOU CAN ACCEPT REGARDS

WOODS

INTBAFRAD

George D. Woods

President

GCW/lsbert:ml

cc: Mrs. A. Moylen-Brown, Washington  
UNESCO Office

Cleared w/and cc: Mr. Demuth  
Mr. Mendels



October 14, 1965

Dear Senator Yarborough:

Further to my letter of October 6 regarding your invitation to participate as a member of the Advisory Commission for HemisFair 1968, I have now heard from Congressman Gonzalez that the Congress of the United States has approved the project. I am delighted to hear this and, for your information, I am enclosing a copy of my correspondence with Congressman Gonzalez.

Sincerely,

(Signed) George D. Woods

George D. Woods

The Honorable  
Ralph W. Yarborough  
United States Senate  
Washington, D. C.

GCWishart:ml



October 14, 1965

Dear Congressman Gonzalez:

Thank you for your letter of October 11 informing me that the Congress of the United States has approved HemisFair 1968 to be held in San Antonio, Texas. I congratulate you and the distinguished Senators from Texas in the success of your efforts regarding this project.

As I explained to Senator Yarborough, in my letter of October 6, 1965, a copy of which I attach, I am afraid that it will not be possible for me to take part in the work of the Advisory Commission.

Best personal good wishes.

Sincerely,

(Signed) George D. Woods

George D. Woods

The Honorable  
Henry B. Gonzalez  
House of Representatives  
Washington, D.C.

GCWishart:ml



October 14, 1965

Dear Senator Tower:

I am most appreciative of the joint letter dated September 24, signed by you, Senator Yarborough and Congressman Gonzalez, inviting me to participate as a member of the Advisory Commission for HemisFair 1968. On October 6, I replied to Senator Yarborough and I have pleasure in enclosing herewith a copy of my reply.

I have since heard from Congressman Gonzalez that the Congress of the United States has approved the project. I am delighted to hear this, and I enclose a copy of my correspondence with Congressman Gonzalez.

I should also like to take this opportunity of thanking you personally for the invitation to participate on the Advisory Committee. I am sure you will appreciate the reasons for my inability to do so.

With best wishes for the success of this interesting project,

Sincerely,

(Signed) George D. Woods

George D. Woods

The Honorable  
John G. Tower  
United States Senate  
Washington, D. C.

GCWishart:ml



October 12, 1965

Dear Mr. Nelson:

I refer to my letter to you of June 29, 1965, regarding your invitation to attend The American Assembly on October 28-31, on "The United States and Japan." As promised, I noted the dates of the Assembly tentatively on my calendar in the hope that, perhaps, I might be able to attend and to participate in the meeting. Regretfully, I must now decline your invitation. Various unavoidable commitments have crowded in on me and it will be impossible for me to be away from Washington on the dates in question.

I send my best wishes for the success of the Assembly.

Sincerely,

(Signed) George D. Woods

George D. Woods

Mr. Clifford G. Nelson  
The American Assembly  
Columbia University  
New York, New York 10027

GCWishart:ml



1) GCW  
2) MB 10/13  
3) Mairi

October 12, 1965

Dear Raffaele:

I did not manage to reach you on the telephone for a brief goodbye, and I now write to say how pleasant it was to see you on one or two occasions during your recent visit. I was particularly happy to find you looking so well and moving around so actively.

Also, I want to thank you, on behalf of Louie and myself (although she does not use it so it's principally on behalf of myself), for the excellent product of the vineyard of a member of your family. I will drink to your health with it.

These visits to the U.S.A. are helpful and worthwhile from my viewpoint, and especially because of the beneficial effect on the staff of I.F.C. From time to time I have slight conscience trouble at causing you to travel such long distances, but I argue with myself that this is a good thing for you because it brings you the new viewpoints which always come with a visit away from home. I also like to think it enables you and Carlo to cement your fine relationships with the banking community in New York.

Warmest regards, in which Louie joins.

Sincerely,

(Signed) George D. Woods

George D. Woods

Dr. Raffaele Mattioli  
Banca Commerciale Italiana  
6, Piazza della Scala  
Milan, Italy

GDWoods/s



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WBG ARCHIVES

October 11, 1965

G. C. Wishart

India--Evaluation of Fourth Five-Year Plan, 1966-71

1. Mr. Woods had a meeting in his office at the Bank on October 6, 1965, at 5:15 p.m., with the following Indian officials: Mr. S. Bhoothalingam, Secretary, Ministry of Finance, Mr. I.G. Patel, Chief Economic Adviser, Mr. K.S.S. Rajan, Bank Executive Director and Mr. S. Guhan, Bank Alternate Executive Director. Mr. Woods was accompanied by Messrs. Wilson, Friedman, de Lattre, B. Bell, Stevenson and Wishart.

2. Mr. Woods opened the meeting by referring to a proposed Bank economic mission, to be headed by Mr. B. Bell, which would visit India during the fall of 1965 to evaluate the Indian Fourth Five-Year Plan. He understood that Mr. Bhoothalingam had already had discussions regarding the work and timing of the mission with Mr. Bell and the appropriate people in the Bank. Mr. Bhoothalingam said that these discussions had resulted in a clear and agreed program being arrived at. The time schedule for the evaluation mission would be a tight one but he was confident that, with the cooperation of all concerned in the Bank, the timing envisaged could be adhered to.

Mr. Bhoothalingam added that he and his colleagues had also had discussions with the Managing Director of the International Monetary Fund and that agreement had been reached on a program required by the IMF.

3. Mr. Woods then emphasized the underlying assumptions on which the decision to send a Bank mission to evaluate the Fourth Plan had been reached. The Bank intended to continue to conduct its business with India on a basis as close to normal as possible. The Bank had adhered to this basis during the recent period when hostilities had broken out between India and Pakistan and before the "cease fire." Consequently, it was the Bank's intention to proceed with the evaluation of the Fourth Plan in a routine manner and without undue regard to recent happenings and the present condition of affairs. However, Mr. Woods said he must make it very clear that the Bank's evaluation of the Fourth Plan carried with it no implication as to the timing of the next meeting of the Indian Consortium, or even that further meetings of the Consortium would be held. If problems of a military or political nature influenced Consortium members to decide that they were unable to take part in further Consortium proceedings, then there was nothing that the Bank could do to alter that decision. While it would be unwise for the Bank to delay taking necessary steps to appraise the Fourth Plan in preparation for any further Consortium meetings, Mr. Woods wanted no misunderstanding on the point that the appraisal did not necessarily imply that future Consortium meetings will be held. Mr. Bhoothalingam assured Mr. Woods that it was fully understood by the authorities of the Government of India (GOI)



that the holding of Consortium meetings is a matter for decision by the members of the Consortium.

4. Further discussion then took place regarding the timing for the mission to evaluate the Fourth Plan. Mr. Bhoothalingam advised that GOI has still to make certain decisions as to the content of the Plan and the Plan in its final form will probably not be ready until mid-November. He suggested that Mr. Bell and his colleagues should arrive in India around November 15. Mr. Bell said this was satisfactory to him--starting at that time it would be impossible to produce an evaluation report for submission to a Consortium meeting in January. Mr. Wilson added that any possible Consortium meeting would require to receive the documentation, including the evaluation report, about one month before the date set for any meeting of the Consortium.

5. Mr. Woods said he would like to add a further word regarding the personal role of Mr. Bell. When Mr. Bell visits India in November, he will, to some extent, be wearing two hats. As already mentioned, he will be head of the mission to evaluate the Fourth Plan. At the same time, he will be continuing in his capacity as head of the mission which prepared a report on the Indian economy for the personal information of the President of the World Bank. A draft of the main section of the latter personal report was already in the hands of GOI, together with four out of the nine sector appendices. It was Mr. Woods's understanding that GOI is in sympathy with the main recommendations brought out in that personal report to him from Mr. Bell and his team. Mr. Bhoothalingam confirmed that this is so. When the Fourth Plan is submitted, the Bank would find that certain of the recommendations contained in Mr. Bell's report were reflected in proposed action under the Plan. In addition, GOI would be submitting to Consortium members with the Fourth Plan an accompanying memorandum, which would deal with further recommendations contained in the Bell report and indicate the lines GOI intends to follow. Certain decisions had still to be taken by GOI and Mr. Bhoothalingam hoped that these would be taken in time for full details to be included in that memorandum.

6. Mr. de Lattre hoped that in the Plan, or the accompanying memorandum, there would be a careful evaluation of the cost of liberalizing import controls. As program aid (as distinct from project financing) is being requested to enable the liberalization program to go forward, a good case must be prepared and that case must be persuasive. In addition, Mr. de Lattre hoped that all the points raised in the Bell report would be covered, such as the need to encourage tourism, etc. Mr. Bhoothalingam agreed and said that it was the intention to have all matters fully covered in the Plan or in the accompanying memorandum. In addition, there might be a further letter, which would have restricted circulation, setting out the more confidential undertakings and intentions of GOI.

7. In summing up this part of the discussion, Mr. Woods urged again that GOI in no way gives out the impression that the date for a further meeting of the Consortium had been agreed or promised. GOI is aware of the views



of certain of the important members of the Consortium and it would be unrealistic for GOI to expect a further Consortium meeting unless the present situation changed. Mr. Bhoothalingam said he entirely understood.

8. Before the meeting broke up, Mr. Woods said that he would like to consider with Mr. Bhoothalingam what more the Bank could do, at the present time, to live up to the Bank's intention to carry on business with India as close to normal as possible. Mr. Stevenson listed the projects which are already well advanced and which might be processed to the Bank/IDA Boards in the near future. These are the Indian Iron and Steel Company project, the Koyna hydroelectric power project and the Bangalore water project. In addition, there would be a mission going out to India to study transportation requirements.

9. Mr. Patel asked whether the Bank could not assist India in meeting its immediate fertilizer needs. Mr. Woods said that he was deeply disappointed at the delays which had occurred over the past five years in pushing on with the fertilizer projects which India so badly needs. He was not prepared to even indirectly encourage further delays by assisting in the finance of purchase of fertilizers. He would, however, be willing to cooperate to the extent of saying that the Bank would consider financing the interim purchase of fertilizers for distribution and use in anticipation of production in new projects, as soon as such new projects are financed and are clearly started on their construction period of two years. A discussion then took place as to the new fertilizer projects which are under active preparation in India and the following projects were mentioned:

KANPUR

Sponsored by Imperial Chemicals Industries through their associated company, Indian Explosives. ICI has had some preliminary discussions with IFC about this project.

~~KOTHAGUDEM~~ KOTHAGUDEM

Sponsored by Allied Chemicals.

GOA

Sponsored by the Birla Company--understood that IFC had been approached regarding this project. Foreign partner ARMOUR of United States.

MADRAS

Foreign partner is believed to be a subsidiary of Standard Oil of Indiana.

10. Mr. Woods said that in respect of these new projects, the Bank might be prepared to help bridge the gap until their fertilizer production is available. It would be essential to have a list of the projects with a full description of their status. Mr. Patel stated this information was already in preparation and Mr. Bhoothalingam promised to give it to Mr. Stevenson. (It was agreed later with Mr. Patel that he would spend a day in Washington at the conclusion of his New York visit to discuss this matter further with Mr. Stevenson.)

cc: Messrs. Woods, Knapp, Wilson, Friedman, Stevenson, de Lattre, Bell

GCW:GDW:ml



October 11, 1965

Lt. Col. E. A. Royce, E.D.  
The Empire Club of Canada, Inc.  
455 King Street West  
Toronto 2B, Ontario  
Canada

Dear Colonel Royce:

Please excuse my seeming delay in replying personally to your letter of August 4, containing your invitation to be a luncheon speaker at a meeting of The Empire Club of Canada during the 1965/66 season. I was out of the country when your letter arrived, but an interim acknowledgment was sent to you by my office on August 12. Since my return to Washington, I have been heavily engaged with preparations for, and the proceedings at, the Annual Governors' Meetings of the World Bank Group.

I am appreciative of your invitation and the fact that you have so kindly asked me once again to address The Empire Club. As you will know, the World Bank made a bond issue in Canada in March 1965 and it is certainly my hope and intention to keep in close touch with Canadian public opinion which has evidenced its support of this institution. The Bank is planning to make further bond issues in Canada under the auspices of a leading group of Canadian underwriters, and we are in process of inviting these gentlemen, accompanied by some of the major Canadian professional investors, to visit Washington in November of this year to become more fully acquainted with the Bank, its procedures and methods of operation. Probably in December 1965 and again in January 1966, I expect I may visit both Toronto and Montreal for further meetings with the professional investors in these centers, including the banks, insurance companies and security dealers.

With such a program ahead of me, I am afraid that I have no alternative but to decline your invitation to address The Empire Club of Canada during its 1965/66 season. As you will appreciate, the schedule I have indicated to you above will involve me in a number of addresses to a selected body of Canadian professional investors and I would run the risk of overexposure



if I undertook, in addition, to address The Empire Club. I am sure that you will appreciate my position and understand my reasons for this decision.

I take this opportunity of sending to you personally, and to all the members of The Empire Club of Canada, my best personal good wishes.

Sincerely,

(Signed) George D. Woods

George D. Woods

cc: Mr. Wilson  
Mr. Graves  
Mr. Cavanaugh

GCW:GDW:ml



1) Sew  
2) Maria - 10/8/65  
3) M. M. M.

October 8, 1965

Dear David:

This is a belated note to say thank you very much for the opportunity of being with you at an exceedingly pleasant luncheon party last Sunday.

As it broke up, you were hurrying in one direction to catch a plane and I was hurrying in another to return to Washington, with a result that I did not have the opportunity of shaking hands, although I did say goodbye to Peggy. I am sure these luncheons are worthwhile from the standpoint of your Bank, and for the visitors from abroad who are fortunate enough to be included, they represent a pleasant occasion after the termination of the Governors' Meetings.

Whenever you are in Washington with some free time I would be delighted to see you.

Cordially,

(Signed) George D. Woods

George D. Woods

Mr. David Rockefeller  
The Chase Manhattan Bank  
1 Chase Manhattan Plaza  
New York, New York 10015

GDWoods/s

cc: LTW



October 7, 1965

Dear Chief Festus:

I have dictated the enclosed memorandum of our conversation last week. I believe it is an accurate statement of the substance of our discussion, but if you have any comment I would be glad to have it.

It was indeed a great pleasure to see you on several occasions during the week you were in Washington--particularly on the occasion of executing the two loan agreements. I appreciated your preliminary comments about the draft economic report by the Avramovic group. They worked hard to meet the time schedule which you and I talked about last June. However, sometimes the things which we have to do under pressure turn out to be our best and most effective efforts and perhaps that is the case with this report.

Your letter of October 1, transmitting the communication to Mr. Schweitzer and myself, has arrived. I congratulate you on your designation as Chairman of the Caucus of African Governors--I think they made a good choice. A coordinated response will go forward to you in due course.

May I say that Mrs. Woods and I were delighted to see you in such good health, and she joins me in sending warm personal regards and best wishes.

Cordially yours,

(Signed) George D. Woods

George D. Woods

Enclosure

Chief The Honorable Festus Sam  
Okotie-Eboh, C.M.G., M.P.  
Minister of Finance for the  
Federation of Nigeria  
Lagos, Nigeria

GDWoods/s

cc: (1) Mr. Rosen (2) Mr. Diamond

Mr. El Emary



1/60w  
2/MSB  
3/Manual

Files

October 5, 1965

G. D. Woods

Nigerian Industrial Development Bank

1. In a conversation held in my temporary office at the Sheraton-Park Hotel on October 1, Chief Festus S. Okotie-Eboh and I reaffirmed the understanding between the World Bank group and the Government of Nigeria set forth in the last paragraph on page one of my letter to him dated January 17, 1964 and his response dated January 20, 1964. I read aloud the key paragraph in my letter, which was confirmed in his letter.
2. We agreed that upon completion of James Raj's tour of duty the management of NIDB should be Nigerianized.
3. We agreed that for a period of time--not fixed--NIDB should have a non-Nigerian adviser, who would be recommended to the Board of Directors by the World Bank group.
4. Chief Festus expressed the desire to continue to be informed regarding NIDB matters, including investments and staffing. He expects to be in communication with the adviser from time to time for the purpose of expressing the viewpoints of the Government of Nigeria on these matters. It was understood that this was not to involve obtaining Government approval of investments before they were made. With respect to staff, Chief Festus stated that the Government viewpoints would reflect the basic desire to have all regions and groups of the country benefited from the activities of NIDB.

(Signed) George D. Woods

GDW/s

Copy to: Chief The Honorable Festus Sam  
Okotie-Eboh, C.M.G., M.P.

*Orig to Rosen, Diamond w/ file*



October 7, 1965

Dear Mr. Deguefe:

I have just received your letter of September 17 in which you kindly invite me to attend the inauguration of the new head office building for the National Bank of Ethiopia and the Commercial Bank of Ethiopia in Addis Ababa on November 2, 1965. Owing to previous commitments, I regret that I shall not be able to visit Ethiopia for this ceremony.

I take this opportunity, however, of sending to the Boards of the National Bank of Ethiopia and the Commercial Bank of Ethiopia, to you as General Manager of the Commercial Bank and to all staff my best wishes. The inauguration ceremony, to be performed by His Imperial Majesty the Emperor of Ethiopia will, I am sure, be a fine and impressive occasion.

Sincerely,

(Signed) George D. Woods

George D. Woods

Mr. Taffara Deguefe  
The General Manager  
Commercial Bank of Ethiopia  
P. O. Box 255  
Addis Ababa, Ethiopia

cc: Mr. El Emery

GCWishart:ml



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WBG ARCHIVES

October 6, 1965

1) Gen  
2) Mr  
3) Mr

Mr. J. B. Knapp and Mr. I. P. M. Cargill

G. D. Woods

Nam Ngum Project

Referring to the Nam Ngum Project, I talked to Gene Black. He tells me that the United States Government "has the ball" in the matter of money raising. Of the approximately \$28 million estimated requirement, \$10 million has been raised from others than the United States, leaving \$4 million to go--on the assumption the U.S. will limit its participation to 50%. There is considerable difficulty about having the money pledged on an "untied" basis but this is gradually being accomplished. Mr. Black says that the money-raising has turned out to be much tougher than had been anticipated but he still thinks it will be raised.

I brought up the subject of pledges to take care of any over-run. Mr. Black was aware of this point and said he thought that at the proper time this could and would be arranged. I did not press the point further as I can sympathize with the problem of talking about "guarantee of completion" before the cost as initially estimated is provided.

Incidentally, he stated that the meeting held yesterday was reported to him as having been a good one and having been well run by Mr. Cargill.

(Signed) George D. Woods

GDW/s



1) G.D.W. 10/7/65  
2) ~~10/7/65~~  
3) M. a.

Mr. P.-P. Schweitzer

October 6, 1965

G. D. Woods

Recreational Facilities

I refer to our luncheon discussion on July 27, and your memorandum of August 2, on the subject of "Recreational Facilities" and, more particularly, to the suggestion in the last paragraph of the memorandum which suggests a "joint working committee."

The possibility that I would be willing to recommend to our Executive Directors participation by the Bank in such a facility is so remote that I do not think it advisable to accept the joint working committee suggestion. Participation in such an activity inevitably suggests that a possibility of ultimate involvement in such a project exists. Inasmuch as this is not the case, I would prefer that the Bank be dropped from all considerations and discussions between the Fund and the Inter-American Development Bank which may be carried on.

(Signed) George D. Woods

GDW/s

Copies to: Messrs. Broches  
Lejeune  
Mandels

*Mandels - check out -*  
w/memo 7/26/65 from Mr. Lejeune to Mr. Woods and  
memo 8/2/65 from Mr. Schweitzer to Mr. Woods



October 6, 1965

Dear Dr. Patel:

Your letter of September 21 reached me last week when I was heavily involved in the Annual Governors' Meetings of the World Bank group and the International Monetary Fund. I know that your views are always thoughtful and submitted in an objective manner. Sometime in the future, I may ask one of my associates to meet with you in India in order to have the benefit of a talk with you.

Warm personal regards.

Sincerely,

(Signed) George D. Woods

George D. Woods

Dr. M. S. Patel  
Santa Cruz  
Bombay-54-AS  
India

GCWishart:ml



October 6, 1965

Dear Felipe:

This will confirm the arrangement which George Wishart made with your secretary, Miss Conde, today regarding lunch in my dining room at the Bank at 1 p.m. on Tuesday, October 26. I think it would be useful for you, Pierre-Paul Schweitzer and myself to meet and have a talk about the proposed International School in Washington. The date for the lunch is also agreeable to Pierre-Paul.

I intend to have the Bank's Director of Administration, Mr. Michael L. Lejeune, present and you may also wish to bring one of your associates along with you--more than one, if you wish, although I think we should keep the total number down as far as possible. In due course, perhaps you will let my office know who will be accompanying you.

Cordially,

(Signed) George D. Woods

George D. Woods

Mr. Felipe Herrera  
Inter-American Development Bank  
808 Seventeenth Street, N.W.  
Washington, D.C. 20577

cc: Mr. Lejeune

GCWishart:ml



October 6, 1965

Dear Pierre-Paul:

This will confirm the arrangement which Wishart made with your Personal Assistant, Coleby, today regarding lunch in my dining room at the Bank at 1 p.m. on Tuesday, October 26. I think it would be useful for you, Felipe Herrera and myself to meet and have a talk about the proposed International School in Washington. The date for the lunch is also agreeable to Felipe.

I intend to have the Bank's Director of Administration, Mr. Michael L. Lejeune, present and you may also wish to bring one of your associates along with you--more than one, if you wish, although I think we should keep the total number down as far as possible. In due course, perhaps you will let my office know who will be accompanying you.

Cordially,

(Signed) George D. Woods

George D. Woods

Mr. Pierre-Paul Schweitzer  
International Monetary Fund  
Washington, D. C.

cc: Mr. Lejeune

GCWishart:ml



October 6, 1965

Dear Wendell:

Thank you for your letter of October 1, 1965, inviting me to attend the 1965 Annual Convention of the Investment Bankers Association of America, to be held in Hollywood, Florida, from November 28 to December 3. Regretfully, I have previous engagements for the dates of the Convention and it is impossible for me to accept your kind invitation. I am sorry to have to reply in the negative as I am sure the Convention will be interesting and would have provided a fine opportunity for me to visit with many of my old friends in investment banking.

Best personal regards.

Sincerely,

(Signed) George D. Woods

George D. Woods

Mr. Wendell W. Witter  
Investment Bankers Association  
of America  
425 Thirteenth Street, N.W.  
Washington, D.C. 20004

GCW:GLW:ml



October 6, 1965

Dear Senator Yarborough:

I am most appreciative of the invitation, contained in the letter dated September 24 from you, Senator Tower and Congressman Gonzalez, to participate as a member of the Advisory Commission for HemisFair 1968. The theme of HemisFair 1968 is indeed an inspiring one, and the proposed site for the international exposition, San Antonio Texas, is a happy choice in view of that city's 250th anniversary. I certainly wish the project all success.

Regretfully, I must decline your invitation to be a member of the Advisory Commission. I am sure you will appreciate that my duties as President of the World Bank are such that it is not possible for me to take part.

All best wishes to you, Senator Tower and Congressman Gonzalez.

Sincerely,

(Signed) George D. Woods

George D. Woods

The Honorable  
Ralph W. Yarborough  
United States Senate  
Washington, D. C.

Cleared w/ and cc: Mr. Graves

GCWishart:ml



October 6, 1965

Dear Mr. Nunez:

Thank you indeed for your letter of September 25. I much appreciate your thought in writing to me. It gives all of us in the World Bank group great encouragement to know that the work we are doing and our assessment of the tasks which lie ahead are approved and supported by many friends in our member countries.

I take this opportunity of sending to you and all at SEGBA my best personal regards.

Sincerely,  
(Signed) George D. Woods

George D. Woods

Mr. Jorge A. Nunez, President  
Servicios Electricos del Gran  
Buenos Aires S. A.  
Balcarce 184  
Buenos Aires, Argentina

cc: Mr. Knapp  
Mr. Alter

GCWishart:ml



October 5, 1965

Dear Mr. Blunck:

I am writing to thank you for the personal part you played in organizing the two dinners given by Mr. and Mrs. Pierre-Paul Schweitzer and Mrs. Woods and myself, on September 28 and 30, in honor of the Governors of the International Monetary Fund and the World Bank group. The arrangements you made to ensure that all would go smoothly and well--by giving the staff involved special training on the service required and by seeing that the food was prepared in a special manner for those dinners --assisted greatly in ensuring that the functions were successful. I am sure that all these efforts paid off, as both my wife and myself received many compliments from our guests on the manner in which the dinner was served and prepared.

As the hosts for the dinners, Mr. and Mrs. Schweitzer and my wife and I would like you to know that we appreciated your helpful attention.

With best wishes,

Sincerely,

(Signed) George D. Woods

George D. Woods

Mr. Herbert C. Blunck  
Vice President and General Manager  
Statler Hilton Hotel  
16th and K Streets, N.W.  
Washington, D.C.  
cc: Mr. Schweitzer  
Mr. Brantley

GCWishert:ml

cc: Mr. Schweitzer  
Mr. Brantley



October 5, 1965

Dear Ben:

In response to your note of September 29, I am enclosing herewith a list of the delegations attending the recent Governors' Meetings of the World Bank group and the International Monetary Fund.

Best personal regards.

Sincerely,

(Signed) George D. Woods

George D. Woods

Mr. Benjamin A. Javits  
Javits & Javits  
630 Fifth Avenue  
New York 20, N.Y.

~~cc: Cleared w/and cc: Mr. Mendels~~

GCW:GDW:ml



October 5, 1965

My dear Enrique:

I much appreciated your thought in writing to me, in your letter of September 30, regarding my address to the Boards of Governors. I am glad that you consider the address hit the right note.

I shall look forward to seeing you in the not too distant future, either when you are visiting here or if and when I get to Paris. Mrs. Woods joins me in sending you our warm personal regards.

Sincerely,

(Signed) George D. Woods

George D. Woods

Dr. Enrique Lopez-Herrarte  
European Office  
International Bank for Reconstruction  
and Development  
4, Avenue d'Iena  
Paris 16<sup>e</sup>, France



October 5, 1965

Dear Admiral Favaron:

Thank you for your letter of September 30. I appreciate your thought in writing to me. The statements which I recently made, at a meeting of the Development Assistance Committee in Paris and last week at the Annual Governors' Meetings of the World Bank group, reflect my considered views backed by the judgment of my colleagues on the staff of the World Bank. I am glad that you consider these statements to be well balanced and helpful.

I note that you expect to be visiting Washington and I shall look forward to seeing you when you get here.

Warm personal regards.

Sincerely,

(Signed) George D. Woods

George D. Woods

Contraalmirante Pedro Favaron  
Executive Vice President  
Servicios Electricos del Grsn  
Buenos Aires  
Balcarce 184  
Buenos Aires, Argentina

cc: Mr. Knapp  
Mr. Alter

GCWishart:ml



1) copy  
2) MCA 10/5/65  
3) Mmail

October 4, 1965

My dear Mr. President:

Thank you very much for taking the time last Friday to address the Governors of the World Bank and the Monetary Fund, and thank you particularly for your warm welcome to the one hundred or so finance ministers and central bank governors who were present.

Your talk was the high point of the week, and its timing--on the closing day--was just right. Every one of the Governors who spoke to me on departing, and most of them did, expressed great satisfaction with what you had to say about the monetary questions which are being studied and explored, about the problems of financing long-range development in the poor countries, and especially about the critical need to do more about education in these areas. The universal feeling was that the Chief of State of the world's wealthiest country understood clearly the troubles that exist elsewhere; was cognizant of the efforts to do something about them, and felt deeply that their efforts were of prime importance for the future of all humanity. It gave the Finance Ministers and others (who are also the Governors of the Bank and the Monetary Fund) a great lift and sent them home with renewed energy and enthusiasm. May I add that it did the same for me.

With warm appreciation,

Faithfully yours,

(Signed) George D. Woods

George D. Woods

The President  
The White House  
Washington, D. C.

GDWoods/s

cc: Mr. Mendels



October 1, 1965

Dear Raul:

Thank you for your note of September 28. I entirely understand and appreciate that you could not manage to be in Washington for our week of Governors' Meetings. In the speeches from the floor, there was a number of references to the work of UNCTAD, and support for the cooperation between the World Bank group and UNCTAD which you and I have established.

I shall look forward to meeting with you in the not too distant future when occasion takes you to Washington.

Warm personal regards.

Sincerely,

(Signed) George D. Woods

George D. Woods

Mr. Raul Prebisch  
United Nations Conference on Trade  
and Development  
United Nations  
New York, New York

cc: Mr. Hoffman (with incoming letter)

GCWishart:ml:mc



October 1, 1965

Dear Mr. Neutra:

Your letter of September 25 was sent on to me at my temporary office quarters in the Sheraton Park Hotel, where the Annual Governors' Meetings of the World Bank group and the International Monetary Fund are being held, and received by me on September 27. As you will appreciate, this period of our Governors' Meetings is a very busy one for me, requiring my attendance on the platform during all the open sessions dealing with World Bank business. In addition, a number of private meetings are scheduled with delegates from our member countries who attend the Governors' Meetings. All these commitments had been made well in advance and I regret I was unable to rearrange my schedule in order to have a meeting with you.

In an endeavour to accommodate you during your brief visit to Washington, I asked Mr. Alexander Stevenson, Director of the World Bank South Asia Department, to get in touch with you. He telephoned the Hotel Graylyn on two occasions but I understand you did not receive his messages. On receipt of your further telephone call, I instructed my Personal Assistant, Mr. G. C. Wishart, to telephone and explain the position to you. I understand that, after you had spoken to Mr. Wishart, you were able to reach Mr. Stevenson and to have a talk with him.

I am sorry that I was unable to meet with you on this occasion. At some other mutually convenient time, when you are to be in the United States, I shall be glad to have a visit with you to discuss matters of common interest. I also understand that there is a possibility that you will telephone me from New York, possibly around 9 a.m. on Thursday, October 7, and, if you manage to do so, I shall be glad to hear from you.

With best wishes,

Sincerely,

(Signed) George D. Woods

George D. Woods

copy to: Mr. Richard J. Neutra  
Hotel Graylyn  
1745 N Street, N.W.  
Washington

original c/o Mr. Thomas W. D. Wright  
1640 Wisconsin Avenue, N.W.  
Washington, D.C.

copy to: Mr. Neutra, Zurich, Switzerland

cc: Mr. Stevenson

GCWishart:ml