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THE WORLD BANK

Washington, D.C.

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The World Bank

1818 H Street NW

Washington DC 20433

Telephone: 202-473-1000

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President G.D. Woods Chronofiles Vol. 18 Jan. - Mar. 1967



The World Bank Group Archives

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President George D. Woods Chronological Records - Volume 18

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WBG Archives**

BONDIERI
DIRCOMIT
MILAN

MARCH 31, 1967

FULL RATE

ITALY

THANKS FOR YOUR CABLE EVEN THOUGH ITS NEWS IS DEEPLY DISAPPOINTING STOP
I'M AM GOING TO ENERGETICALLY ENDEAVOR TO REVERSE THE NEGATIVE ATTITUDE STOP
OUR RECENT 5 3/8 BOND ISSUE FREELY SELLING AT PREMIUM WHICH MAKES IT
DIFFICULT TO CONSIDER PAYING 6 1/4 FOR DOLLARS IN EUROPE STOP VISIT GENEVA
ENTIRELY POSSIBLE SUGGEST YOU TELEPHONE DESBERGUES LATE SUNDAY AFTERNOON
OR BEFORE NINE MONDAY MORNING REGARDS

WOODS

George D. Woods
President

cc: Messrs. Cannonough, Miller, deLesseps

GDW/a

1/50
-P.A.
3) m

March 31, 1967

Dear Morarji:

I was happy to have your letter of March 20, written in your new capacity, and I have delayed responding to it until after I had an opportunity to talk to I. G. Patel.

First, I take this opportunity of extending my congratulations on your return to a post of high responsibility in Government. At the same time, I congratulate those who in the difficult process of selection finally reached the determination that brought about this result. You have a great many friends in the United States who have admired your record in Government over a long period of years, and this group, among whom I number myself, are delighted that you are back in harness. Your problems are exceedingly difficult, but with patience, good will and industriousness--with all of which qualities you are generously endowed--there is hope that they will not prove insoluble.

Second, your invitation to visit India is accepted with thanks. While Louie is in Europe and I have not consulted her, I am sure this is one matter on which I can speak for her without hesitation. In a general way, and subject to unforeseeables, I would like to set the time at toward the last few days of April or the beginning of May. I trust that you will not feel that this involves too great a delay.

One of my principal preoccupations at this time is the replenishment of IDA funds. Another is the moratorium with respect to the foreign exchange requirements for the servicing of Indian external debt during the upcoming fiscal year. In all probability both of these matters will be at the critical decision stage during April and I would like to be here or in Western Europe pretty much throughout that month.

In addition, Mr. Peter Cargill, the Director of our Asia Department and also the Chairman of the India Consortium, is planning to make his first visit to India since assuming these responsibilities, at about that time, and I would like to have him participate in some of our conversations.

Warmest personal regards and every good wish to you in the discharge of your duties.

Cordially,

(Signed) George D. Woods

George D. Woods

His Excellency Morarji Desai
Deputy Prime Minister
New Delhi, India

GDWoods/s
cc: Messrs. Cargill
Rosen
Friedman (India)
Rajan
Mrs. Woods
(all w/copy of incoming)

INTBAFRAD

MARCH 30, 1967

PARIS

TELEX

FRANCE

258

WOODS ACCOMPANIED STECKHAN FLYING PARIS SATURDAY APRIL FIRST TWA 802
OVERNIGHT BOOKINGS MADE AT HILTON AIRPORT HOTEL STOP SUNDAY TO GENEVA
BY AIRFRANCE 664 LEAVING 9:55 AM CONSOLO INFORMED STOP PLEASE ADVISE
DEMUTH

WISHART

G. C. Wishart
Office of President

cc: Mr. Woods
Mr. Steckhan
Miss Schmitt

GCWishart:ml

CONSOLO

MARCH 30, 1967

HOTEL DESBERGUES

NLT

GENEVA

SWITZERLAND

6

WOODS ACCOMPANIED STECKHAN ARRIVES GENEVA 10:55 AM SUNDAY APRIL SECOND
BY AIRFRANCE 664 FROM PARIS ADVISE HOTEL STOP LETTER AIRMAILED YOU
MARCH TWENTYNINTH

WISHART

G. C. Wishart
Office of President

cc: Mr. Woods
Mr. Steckhan
Miss Schmitt

GCWishart:ml

March 29, 1967

Dear Dr. Stikker:

I was pleased to learn from your letter of March 24th that you will be able to lunch with me on Monday, May 1st. If you will come to my office, Room 1220, 1618 H Street, N. W., at 12:45 P.M. that day we can go together to the dining room. I am asking Mr. Michael Hoffman to join us.

In case you should wish to contact my office after your arrival in Washington, the telephone number is DUDley 1-2001.

Sincerely yours,

(Signed) George D. Woods

George D. Woods

Dr. D. U. Stikker
Villa Belfaggio
Menaggio-Loveno
(Como)
ITALY

GWishart:mel
cc: Miss Schmitt

March 29, 1967

Mr. John D. Miller
Special Representative in Europe
International Bank for Reconstruction
and Development
4, Avenue d'Iena
Paris 16^e, France

Dear Johnnie:

Here are the details of Mr. Woods's forthcoming visit to Europe as far as we have them at the moment. As you will not be back in the office until the weekend, I am marking this letter for your secretary to open and shall be obliged if she will communicate the contents to yourself, Arthur Karasz and Robert de Lesseps.

Arrival In Geneva

The date and time of Mr. Woods's arrival in Geneva are still uncertain but should be fixed within, say, the next 48 hours. As soon as we know these items, I shall send a telex to the Paris Office. I believe that Mr. Woods will arrive in Geneva not later than Sunday, April 2. As you know, he will be staying at the Hotel des Bergues.

Monday, April 3 Through Wednesday, April 5

Mr. Woods will be in Geneva attending the UNDP and ACC meetings.

Thursday, April 6

Mr. Woods will take the train which leaves Geneva at 9:09 a.m. and arrives in Basle at 12:35 p.m.

Note:

Mrs. Woods and Rainer Steckhan will not accompany Mr. Woods on this train journey but instead will take a plane from Geneva to Zurich with the baggage. They will meet up again with Mr. Woods at Zurich.

You, Johnnie, and Robert de Lesseps will be making your own arrangements to get from Paris to Basle and I presume that you will meet Mr. Woods when he gets off the train at Basle station at 12:35 p.m.

Lunch is with the BIS. I attach a copy of a cable which Mr. Woods has today sent to Mr. Ferras accepting his invitation to lunch.

At 3:00 p.m., there is a meeting with the Swiss Banking Corporation as arranged by Robert de Lesseps.

Following on the meeting with the Swiss Banking Corporation, Mr. Woods proposes to drive from Basle to Zurich in a car to be provided by BIS. I presume, Johnnie, that you will be accompanying Mr. Woods.

Mr. and Mrs. Woods and Rainer Steckhan are then booked to fly from Zurich to Bonn on Swiss Air 796 leaving Zurich at 7:20 p.m. and arriving Cologne at 8:55 p.m. Cars have been requested (I believe through your office) to meet that plane and drive the party to Petersberg Hotel.

Friday, April 7

As you know, Mr. Woods addresses the Petersberg conference at 10:00 a.m. Mr. Donner is making arrangements for Mr. Woods to see Ministers and other appropriate people in Bonn that afternoon--we have not got the details as yet.

Saturday, April 8

Mr. Woods is booked to fly from Cologne by Lufthansa 226 at 8:45 a.m. to London. London Office has arranged a car to meet Mr. Woods at London airport and drive him to Hurst Green.

Sunday, April 9

Mr. Woods leaves London by TWA 701 at 4:00 p.m. for New York.

I trust the above is all clear. If you have any queries, please send me a telex. I shall be holding the fort here.

Yours ever,

G. C. Wishart

cc: Mr. Woods
Mr. Steckhan
Miss Schmitt

GCWishart:ml

March 29, 1967

Dear Fred:

I know that you will be wondering regarding Mr. Woods's arrangements for his visit to Geneva. As yet, we do not know the exact time of his arrival but this will be determined within the next 48 hours. As soon as I can inform you as to when Mr. Woods is arriving and can give you his flight number, I shall send you a cable. This letter will give you some further background information regarding Mr. Woods's plans.

I am assuming that Mr. Woods will arrive in Geneva not later than some time on Sunday, April 2. (As you know, we have the reservations at Hotel des Bergues from Saturday, April 1.) Mr. Woods will allow sufficient time to be briefed by Dick Demuth and yourself either on the Sunday or early morning Monday, April 3.

Mr. Woods will be available for the various U.N. meetings Monday, April 3, through Wednesday, April 5.

On Thursday, April 6, at 9:09 a.m., Mr. Woods intends to leave Geneva by train for Basle where he has meetings with the BIS and the Swiss Banking Corporation which have already been arranged. Mr. Woods will be joined at Basle by Johnnie Miller and Robert de Lesseps. Following on his meetings in Basle, Mr. Woods will be driving over to Zurich to catch a 7:20 p.m. plane from Zurich to Cologne. He is attending a conference at the Petersberg Hotel near Bonn on April 7.

As you will see from the above, Mr. Woods will not be in Geneva on Thursday, April 6. Accordingly, he will not be able to accept Mr. Morse's invitation to the dinner that evening.

I trust the above is all quite clear. Probably before you get this letter, you will also have had a cable from me informing you as to Mr. Woods's arrival time in Geneva.

Best regards.

Yours sincerely,

G.C. Wishart

Mr. Federico Consolo
Hotel des Bergues
Geneva, Switzerland

cc: Mr. Woods, Mr. Steckhan, Miss Schmitt

GCWishart:m1

GABRIEL FERRAS

MARCH 29, 1967

INTERBANK

LT

BASLE

SWITZERLAND

GLADLY ACCEPT YOUR INVITATION LUNCH HIS THURSDAY APRIL SIXTH EXPECT
EYE SHALL BE ACCOMPANIED BY MILLER AND DELESSEPS STOP ARRIVING BASLE BY
TRAIN FROM GENEVA 12:35 PM AND GRATEFUL IF YOU WILL SUPPLY AUTOMOBILE TO
ZURICH TO CATCH 1720 PM PLANE REGARDS

WOODS

INTBAFRAD

George D. Woods
President

cc: Mr. Miller
Mr. Woods's Folder
Mr. Stecken
Miss Schmitt

GCW:shart:pk

1) ABB
2) G. D. Birla
3) mm -
Mark
off

March 28, 1967

Dear G.D.:

I have your letter of the nineteenth. The first week in April, I will be in Geneva and Bonn. As far as I now know, I will be in Washington or New York for the balance of the month, although I must say to you that the question of replenishing the IDA funds now seems to be coming to a point of decision. If this is so, I will be moving back and forth to Europe during April and May. You will readily understand that this matter has overriding importance as far as I am concerned.

Edgar has sent me copies of your letters, which have been exceedingly interesting. I look forward to seeing you in the not too distant future.

Warm regards.

Sincerely,

George D. Woods

Mr. G. D. Birla
Birla House
New Delhi, India

GDWoods/s

March 28, 1967

Dear Dr. Holtrop:

Thank you for your two letters both dated March 13, in which you kindly invite me and other representatives of the World Bank Group to attend the Annual General Meeting of the Bank for International Settlements to be held in Basle on June 12. I regret that my own commitments for the date in question will prevent my attending personally but I am pleased to inform you that the World Bank Group will be represented by Mr. J. Burke Knapp, Vice President of the Bank.

I am sending copies of this correspondence to Mr. John D. Miller, our Special Representative in Europe, asking him to advise you with regard to his plans and those of Mr. Robert de Lesseps with respect to the Annual General Meeting.

Warm regards.

Sincerely yours,

(Signed) George D. Woods

George D. Woods

Dr. M. W. Holtrop
President
Bank for International
Settlements
Basle, Switzerland

cc: Mr. Knapp (w/cpy incoming)
Mr. Friedman (w/cpy incoming)
Mr. Miller (w/cpy incoming)

GCWishart:pk

HIS HIGHNESS THE AGA KHAN
MERIMONT
GENEVA

MARCH 27, 1967

KK TELEX 22446

SWITZERLAND

SHOIB AND ROSEN WILL BE HAPPY TO MEET YOU NEW YORK THURSDAY SIXTH STOP
I'M AM SORRY TO MISS YOU ON THIS TRIP REGARDS

WOODS

George D. Woods
President

~~XXXXXXXXXXXX~~
cc: Messrs. Shoib and Rosen

GDW/s

1) RBS
2) copy 27 Mar 67
3) mu - Mark off.

March 27, 1967

Dear Mr. Dinnick:

I received your letter of March 16, 1967 concerning your position in the underwriting syndicate for our last U.S. dollar bond issue. I can appreciate your feelings in this matter and I assure you that we are most interested in your continuing assistance in helping us to distribute our U.S. dollar bonds. However, after the managers have been designated it has been my practice to rely on their judgment as to the firms that should be included as underwriters and as to the relative position of those firms in the underwriting syndicate. I do not feel the issuer is in the best position to make intelligent decisions in this connection.

I will, however, advise Morgan Stanley & Co. and The First Boston Corporation of your letter and of my own appreciation of your assistance to us. You should work out the solution of this problem with them and I would suggest that you contact them as soon as possible so that the matter may be mutually decided between yourselves before future World Bank issues are offered.

Cordially,

(Signed) George D. Woods

George D. Woods

Mr. J. S. Dinnick
McLeod, Young, Weir
& Company Limited
50 King Street West
Toronto 1, Ont., Canada

cc: Mr. Cavanaugh (w/copy of incoming)

RWCavanaugh:GDWoods:pk

cc M-S } Sent by RWC. (w/cy Incoming)
FAC }

AMBASSADOR GEORGE MCGHEE

MARCH 24, 1967

AMEMBASSY

NN NLT

BONN

GERMANY

MR GEORGE WOODS OUT OF TOWN BUT YOUR CABLE HAS BEEN READ TO HIM STOP
HE ASKED YOU BE THANKED FOR CABLE AND INFORMED THAT BY LETTER DATED
MARCH TWENTIETH TO MR WALTHER KIEP HE ACCEPTED INVITATION TO ADDRESS
PARLIAMENTARIANS CONFERENCE AT TEN AM APRIL SEVENTH

WISHART

PERSONALASSISTANT

INTBAFRAD

G. C. Wishart *H*
Office of President

cc: Mr. Woods
Miss Schmitt

GCWishart:ml


March 24, 1967

Dear Mr. Davidson:

Thank you for your letter dated March 18. I spoke with your secretary, Miss Noel, today and asked if you could make our luncheon date in Washington Wednesday, April 5. She said this would be convenient for you and I write to confirm that I shall look forward to seeing you here at 12:45 p.m. on that day. I have asked Mr. Bernard Chadenet, Associate Director of our Projects Department, to join us for lunch and he is looking forward to meeting you and making your acquaintance.

With best regards,

Sincerely,


G. C. Wishart

Mr. Frank P. Davidson
Technical Projects, Ltd.
4 West 58th Street
New York, N.Y. 10019

cc: Mr. Chadenet

GCWishart:ml

March 24, 1967

Dear Robert:

Mr. Woods, who is in New York today, asked me to send you attached copy of a cable which he has had sent today to Dr. Carlo Bombieri. This is for your information.

If you have news of any further developments regarding our financing in Italy, Mr. Woods would be obliged if you will advise him by telex. Mr. Woods said he did not wish you to "chase around" to establish what the latest position is. He would just like to know the latest information which has come to your ears or across your desk so that he can be fully informed on the position as you may know it.

I believe that Easter Monday is a holiday in Paris and so you will probably not get this letter until Tuesday morning. We do not know as yet exactly when Mr. Woods will be leaving for Europe but it may be around the middle of next week. Accordingly, perhaps you will send your telex as soon as possible on Tuesday, March 28.

I hope you all had a very good Easter. All the best.

Yours over,

George C. Wishart

Mr. Robert de Lesseps
I.B.R.D.
4 Avenue d'Iena
Paris 16e, France

cc: Mr. Woods

GCWishart:pk

HABS 3/24
JG 3/24
3) Mr.
Mark
off.

March 23, 1967

Dear Tom Mboya:

Julian Grenfell handed me a copy of the address you made at Lagos on February 13. I read it with great interest. The first ten pages are a masterly presentation of the development problem--it would be difficult to improve it. The program you outline is an intelligent one and the reasoning with which you accompanied it is interesting and, to me, entirely persuasive.

We then come to the question of how to implement it--which you treat with under the heading of "Policies and Procedures." At this point you have precisely the problems which I have, i.e., how to create a sense of urgency, and a sufficiently high priority for development assistance in the list of claims on the resources of the relatively small number of countries which are able to participate in this assistance activity. I have been urging that these countries meet and review the various claims on their resources, including development finance and assistance, with a view of arriving at a rational, well-thought-out procedure for the years ahead. I enclose a copy of a statement which I made to the Development Assistance Committee of the Organization for Economic Cooperation and Development (OECD) last July, which includes on page 4, et seq., a suggestion along these lines. I am meeting with an international group of parliamentarians at Bonn in about two weeks and I intend to again make this suggestion.

In response to your note of February 28, my only comment is that I hope you will continue to persevere along the lines you set forth. We in the Bank/IDA intend to do so. Recently discussions have been instituted between the Economic Commission for Africa, the African Development Bank, the United Nations Development Programme and ourselves which could be fruitful. I have the feeling that ADB and we have our feet on a path of collaboration which could result in some action and actual accomplishments.

I look forward to having a report from Mr. Shoaib about his recent visit in Kenya, and I will be glad to have the statement on your Education Policy in due course.

Warm personal regards.

Cordially (Signed) George D. Woods

George D. Woods

Cleared with and cc: Mr. El Emary

His Excellency T. J. Mboya, M.P.
Minister for Economic Planning and Development
P. O. Box 30561
Nairobi, Kenya

cc: Mr. Shoaib
Mr. Grenfell

GDWoods/s

March 23, 1967

Dear Fred:


Mr. Woods is wondering whether he needs to have a dinner jacket at Geneva. Naturally, he would rather lighten his baggage by not taking one but if one should be required owing to some official ACC dinner then he would comply. Could you kindly find out for us and let me know.

Mr. Woods's date of departure from Washington is not yet fixed but it may be about the middle of next week. Accordingly, please send me a two-word cable saying whether or not a dinner jacket is required.

As soon as Mr. Woods's arrival date and time in Geneva have been settled, I shall cable and let you know.

With kind regards to Richa and yourself.

Yours ever,


G. C. Wishart

Mr. Federico Consolo
Hotel des Bergues
Geneva, Switzerland

cc: Mr. Woods

GCWishart:ml

March 22, 1967

Dear Mr. Prashad:

I have just received your letter dated March 13 announcing your visit to Washington between April 23 and May 6. I shall be glad to see you if I am in Washington when you are here but, unfortunately, I cannot tell as yet whether that will be so. I suggest that when you arrive in Washington you telephone my office (DUDLEY 1-2001). In my absence, the best course will be for you to meet with Mr. I. P. M. Cargill, Director of our Asia Department, and my office will be glad to arrange an appointment for you with Mr. Cargill.

Best regards.

Sincerely yours,

(Signed) George D. Woods

George D. Woods

Mr. Pran Prashad
Chairman
The Bird-Heilgers Group
Chartered Bank Buildings
Calcutta 1, India

cc: Mr. Cargill

RBSteckhan:pk

March 22, 1967

Dear Mr. Ballin:

Thank you for your letter dated March 17 in which you kindly invite me to speak at a July luncheon of the American Club of Geneva. Regrettably, I must decline--my schedule for the month of July is not yet firm but I have considerable doubt that I shall be able to include a visit to Geneva during that month. May I add that I am most appreciative of your thought in extending this invitation to me.

Sincerely yours,

(Signed) George D. Woods

George D. Woods

Mr. William C. Ballin
2, Rue du Lievre (5th Floor)
Les Acacias
1227 Geneva, Switzerland

cc: Mr. Graves
General Files (w/incoming)

RBSteckhan:pk

1) RBT
2) G. D. Woods
3) mms

March 21, 1967

Dear Hermann:

Thank you very much for your exceedingly interesting and informative letter of March 13, 1967 concerning the capital markets in Western Europe, particularly in the Federal Republic.

You recommend taking steps to support the World Bank Loan of 1965. We had been thinking of writing to you concerning this very question. As you will recall, our agreement is that in each 12-month period from April 1 to March 31 you will buy for us up to DM10 million principal amount of the bonds, to the extent that such purchases are possible, at a price below 98 1/2. Between April 1, 1966 and December 2, 1966 we received advices that you did buy DM6,913,000. We have received no advice from you since December 2, 1966 as to additional purchases and, particularly in the light of your recommendation, I would be happy if you would proceed as aggressively as your judgment dictates.

I believe we will arrange a modest franc-denominated offering in the Swiss market in June. The prospect of a substantial lire-denominated issue in Italy in our current fiscal year (which ends June 30) still exists, but I must confess it is not as bright as it was last fall before the flood disaster in the north of Italy. Thus far this year we have placed a Can\$20 million issue in that country and a US\$250 million issue in the New York market. We have also placed directly with central banks throughout the world a US\$100 million 2-year bond issue. All of these were for "new money" and are in addition to several refunding operations. My hope is that we can have a substantial, i.e., DM250 million, issue in your market in our fiscal year 1967-68, preferably in the period November 1967 to March 1968. Thus the conclusion at the close of your letter is an encouraging one for me.

Again, thank you for writing. I hope you will again review the situation toward the end of September and let me have the benefit of your views on the prospects of an offering in the Federal Republic at the time I have indicated.

Warm personal regards.

Cordially,

(Signed) George D. Woods

George D. Woods

Mr. Hermann J. Abs
Deutsche Bank, A.G.
Frankfurt (Main), Germany

RWCavanaugh/GDWoods/s
cc: Messrs. Cavanaugh, Miller/deLesseps

(both w/cy incoming)

CONSOLO

MARCH 21, 1967

HOTEL DES BERGUES

NLT

GENEVA

SWITZERLAND

ONE

REURCAB THREE WOODS WASHINGTON TWENTYSEVENTH AND TWENTYEIGHTH THEREAFTER

UNCERTAIN BUT REPORT CAN BE FORWARDED FROM WASHINGTON

STECKHAN

INTBAFRAD

R.B. Steckhan

cc: Mr. Woods

Office of President

RBSteckhan:ml

1) RBS
~~2) GSW~~
3) MU.

March 20, 1967

Dear Bill:

Referring to your note of March 14, I know Mr. Fancy, the Pakistani industrialist, reasonably well. He has been quite successful and as far as I know is reliable. Of course, both he and your Indian friend DeVitre are entirely right, the sooner the two neighbors on that sub-continent begin to do business with each other on all levels, the better. I urged this before the incident of September 1965 and have been urging it with increasing frequency since the signing of the Tashkent Agreement in January 1966. This Agreement is not mentioned very often but I think we may all hear of it more frequently in the future. The death of Prime Minister Shastri and the designation of Mrs. Gandhi were followed in a relatively short period by the beginnings of the pre-election period which, as you know, culminated in the upset for the Congress Party a few weeks ago. During the politically sensitive six or eight months immediately preceding the election, there was as a practical matter no possibility of worthwhile discussions on either the delicate Kashmir question or the practical problems of economic relationships, as contemplated by the terms of the Agreement.

Now that the Indian election is over and the new government is installed I will be very much surprised if discussions, at least on a modest introductory basis, are not commenced. As indicated above, I have urged on the Bank Executive Directors representing each country, as well as our Governors from India and Pakistan, that steps looking toward collaboration between the countries on economic matters be taken. The projects Dr. DeVitre mentions, i.e., iron ore and natural gas, are two of a dozen or more areas where cooperation between the two countries holds excellent possibilities for both. The World Bank would be interested in considering proposals involving either of the commodities mentioned by Dr. DeVitre. However, I remind you that all Bank loans must be guaranteed by the host government and accordingly we would not take steps in the direction of investigating a project unless it came to our attention through the government involved, with an indication that if satisfactory terms and conditions could be worked out the necessary guarantee would be forthcoming. This being the case, both Dr. DeVitre and Mr. Fancy should in the first instance approach the appropriate officials, presumably the Finance Ministry, in their respective governments. The present might be a good time to make such an approach inasmuch as the new Indian Government has just been installed.

I expect to be in Geneva during the early part of the week of April 3, at a U.N. meeting, and I trust that I will have an opportunity of even a brief visit with you at that time.

Warm personal regards,

Cordially,

(Signed) George D. Woods

George D. Woods

The Honorable William C. Foster
Eighteen Nation Committee on Disarmament
Geneva, Switzerland

GDWoods/s

cc: Mr. Cargill (w/photo of incoming)

~~2 885~~
2) GCW:spk 2/1/67
3) mu.

March 20, 1967

Dear Mr. Clark:

I have held up replying to your letter dated March 6 until my plans for a visit to Europe developed. I am glad to tell you that these are now shaping up and I am looking forward to attending the meeting being arranged at the home of Sir Edward Boyle. I have several engagements in Bonn on April 7, and I plan to fly from Cologne airport by Lufthansa Flight 226 on Saturday, April 8, to London. This flight is scheduled to arrive in London at 9:55 a.m. and I am arranging to drive direct from the airport to Ockham House, Hurst Green, arriving there around mid-day. Mrs. Woods will not be accompanying me.

I have various commitments in Washington for the week of April 10, and plan to return to the United States on Sunday, April 9. I have booked the latest plane possible, which is TWA Flight 701 leaving London at 4 p.m. I presume this will mean that I shall have to leave Hurst Green by car at about lunch-time on that day.

I am looking forward to the opportunity of meeting with you and the other members of Sir Edward Boyle's house party.

With kind regards,

Sincerely yours,

(Signed) George D. Woods

George D. Woods

Mr. William Clark
Overseas Development Institute Ltd.
160 Piccadilly
London W1, England

cc: Mr. Miller
B. Schmitt

GCW:shart:spk



RESTRICTION NOTICE

Print Form

File Title President George. D. Woods Chronological files vol. 18	Barcode Number 1769738
-----------------------------------------------------------------------------	----------------------------------

Document Date Mar 9, 1967	Document Type Letter
-------------------------------------	--------------------------------

Correspondents / Participants
George D. Woods to Professor Paul Clarke

Subject / Title
Mohammed A. Al-Sharekh

Exception Number
 1
 2
 3
 4
 5
 6
 7
 8
 9
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 10 D

Reason for Restriction
Personal Information

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Withdrawn By Sherrine M. Thompson	Date Mar 19, 2012
---------------------------------------------	-----------------------------

1) *RTS*
2) *6/2/67*
3) *mm - Mark*
TH.

March 9, 1967

Dear Mr. Browaldh:

Thank you for your letter dated March 1 regarding your friend Mr. Wilhelm Peppler, who might be interested in securing an appropriate appointment with the World Bank Group. The information you give regarding Mr. Peppler's qualifications and experience is indeed interesting and makes it clear that Mr. Peppler has had an outstanding career.

I am passing on your letter to Mr. Michael L. Lejeune, Director of our Administration Department, and asking him to investigate this matter further. In particular, I am asking Mr. Lejeune to bring Mr. Peppler's background to the attention of the International Finance Corporation (IFC), the member of the World Bank Group which handles all our activities relating to industrial projects and is the vehicle for operation in the private enterprise field. The senior operating officer of IFC will be out of the country for another two or three weeks, but as soon as Mr. Lejeune has been able to consult him and other officers of the IFC and of the World Bank itself, he will write to you. Meanwhile, I would like to have Mr. Peppler's address and telephone number in Switzerland in the event it seems desirable to talk to him directly.

Thank you for communicating with me regarding Mr. Peppler; I appreciate your interest in bringing his name to our attention.

Sincerely yours,

(Signed) George D. Woods

George D. Woods

Mr. Tore Browaldh
Chairman
Svenska Handelsbanken
Stockholm, Sweden

GCW/GDW:s

Copies to: Mr. Lejeune (with incoming)

Mr. Miller - Paris (with copy of incoming)

1) JBS ABC
2) G. C. W. N. 9/11/67
3) M. W. -
Mark
off.

March 9, 1967

Dear Tom:

I read with interest your letter of February 23 about the Eisenhower Exchange Fellowships program. It was interesting to learn that Muhammad Ayub was in the first group of Eisenhower Fellows; he is proving a helpful addition to our Board.

My colleagues and I have given considerable thought to your suggestion that the World Bank might underwrite a Fellowship and I must say that the idea has great appeal. However, we have concluded that it is not feasible for us to do so. As an international financial institution owned by 105 member countries, we constantly receive requests for financial support of good works in many parts of the world. We cannot accede to every request and we don't wish to appear to favor one country over another, so for some time have had a policy of confining our philanthropy to the Washington community where we live and to one or two programs immediately and closely related to economic development. I am sure you will appreciate our situation even if you cannot agree with our decision.

I know how successful your program has been and I am sure that it will continue to grow in usefulness and prestige. Despite our decision not to finance a Fellowship, I think you know that I personally support your efforts wholeheartedly.

With warmest personal regards,

Sincerely,

(Signed) George D. Woods

George D. Woods

Mr. Thomas B. McCabe
Chairman
Scott Paper Company
Philadelphia, Pennsylvania 19113

MLL/JET/GDW:s

cc: Mr. Lejeune/Mr. Twining
General Files (with incoming)

1) BBS
2) GCOA BY 9 MAR
3) nm - to make
off
(I have
kept yellow)

March 9, 1967

My dear Mr. Minister:

Thank you for your letter dated January 25, in which you kindly suggest that I arrange to pay my official visit to Malawi to coincide with, and be present at, the celebrations in honor of Malawi's Republic Day on July 6. As I explained in my letter of December 22, 1966, it is difficult for me at the present time to plan overseas visits to developing countries. My immediate preoccupation is still, as it was at the end of December, to secure an appropriate replenishment of the funds of the International Development Association. I believe that progress is being made on this matter which is so important for all developing countries, but I am still unable to regard myself as free to schedule a visit to Malawi or to other countries in Africa.

As Mr. Mohamed Shoaib, Vice President of the World Bank, is to be visiting you from March 9, I asked him to thank you for your letter and to express my appreciation for your invitation. He will also be able to elaborate more fully on the reasons which prevent me accepting your suggestion about Republic Day. I take this opportunity of sending my best wishes to Malawi, His Excellency the President and yourself.

Sincerely yours,

(Signed) George D. Woods

George D. Woods

His Excellency
J. Z. U. Tembo
Minister of Finance
Zomba, Malawi

cc: Mr. El Emery (w/incoming)
Mr. Shoaib (w/incoming)

GCWishart:spk

Mr. Luis Escobar

March 9, 1967

George D. Woods

Criteria for Establishing Consultative Groups

The points I had in mind when I referred to the criteria for establishing Consultative Groups at the Board Meeting of February 28, 1967, are as follows:

- (a) the country (that is the country on whose behalf it is proposed to form a Consultative Group) is receiving substantial external aid from several sources and there is prima facie need for coordination;
- (b) both the recipient government and the aid-givers representing the bulk of external financing to the country agree that the Bank should organize some sort of coordination machinery;
- (c) there are reasonable prospects that the Bank/IDA will itself be in a position to provide financing for the country's development;
- (d) a sufficient volume of projects can be expected to be forthcoming (with the help of technical assistance in project preparation if necessary) to provide an adequate vehicle for external assistance; and
- (e) governmental stability and attitudes are such as to offer reasonable prospects that the coordination effort can have constructive results.

RBSteckhan:pk

(Signed) George D. Woods

1) RBS
2) G...
3) new -
To
mark
off.

March 9, 1967

Dear Herb:

A copy of our letter to you dated March 6 has just come across my desk, and I write to say that I am sorry that nothing for you has turned up in this group of entities.

If it would be helpful for you to "talk it over," that is, swap ideas about the alternatives that are open to you, I would be glad to buy you a lunch. If on the other hand you have a program you are working on, I wish all good luck and hope you will let me hear from you from time to time.

Cordially,

((Signed) George D. Woods

George D. Woods

Mr. Herbert K. May
Washington Towers
9701 Fields Road
Gaithersburg, Maryland
20760

Sent
3/10/67
S.

GDWoods/s

cc: Mr. Lejeune
Personnel Files

1) ~~10/35~~
2) ~~10/35~~
3) ~~mu~~
(2 yr. Bond)

March 10, 1967

My dear Mr. Minister:

I write to express my thanks for your support of the recent issue of our 5 3/8% 2-year bonds, to be dated March 15, 1967. When the subscription books closed on February 28 we had responses from 43 member countries. The aggregate amount of the subscription was in excess of the \$100 million which we offered and accordingly we made downward adjustments in certain of the subscriptions.

I asked our Executive Director Mr. Joaquin Gutierrez Cano to discuss this financing with you and I know he has done so on one or more occasions. I appreciate his efforts and I particularly appreciate your support, without which we would not have been successful in placing these bonds. During the period between the announcement of the interest rate and the closing of the subscription books we were uncertain as to the outcome of the offering. I again asked Mr. Gutierrez Cano to make a personal appeal to you to assist us, especially since I attach as much importance to a wide participation in these issues as to the amount subscribed.

Cooperation such as yours is highly gratifying to me, and of course is important if the World Bank is to attain its goals. I am most pleased that you are included among the purchasers of the bonds and trust that we will continue to receive your favorable consideration as we make our semi-annual offerings of these bonds.

With high personal regards,

Cordially yours,

(Signed) George D. Woods

George D. Woods

His Excellency
Juan Jose Espinosa
Minister of Finance
Madrid 14, Spain

GDWoods/s

cc: Messrs. Cavanaugh, Cope, Gutierrez Cano

March 10, 1967

Dear Mr. Gil:

Thank you for your letter dated March 8 advising me of the visit to Washington by the Alfred P. Sloan Fellows of M.I.T. during the last week in March. I recall meeting with the previous group of Sloan Fellows in March 1965 and I shall be very glad to receive and talk with the 1966-67 Fellows. The date and time you suggest, namely, Tuesday, March 28, from 3:30 p.m. to 4:30 p.m. is convenient to me. As regards the detailed plans for the visit, I suggest you telephone Mr. Harold N. Graves, Jr., Director of our Information Department (Area Code 202 DUDley 1-2466).

Sincerely yours,

(Signed) George D. Woods

George D. Woods

Mr. Peter P. Gil
Alfred P. Sloan School of Management
Massachusetts Institute of Technology
50 Memorial Drive
Cambridge, Massachusetts, 02139

GCWishart:pk

cc: Mr. Graves (w/incoming)

DECLASSIFIED

MAR 19 2012

March 10, 1967

WBG ARCHIVES

PERSONAL

Dear Johnnie:

Thank you for your letter dated March 6 suggesting possible itineraries for visits by me to the principal Western European Part I IDA countries. I have also seen the alternative arrangements you outlined to George Wishart in a further letter dated March 6, and he has told me of your subsequent telephone call on March 9.

I expected to receive a reasonably definite advice regarding the United States during this week as to the position on the IDA replenishment but it is now Friday afternoon and the latest indication is that further time is required by the U.S. authorities. All I can say to you in response to your letters is that at the moment I cannot even tentatively fix a schedule. I'll play it by ear and keep your secretary posted.

Anything new on our Swiss friend?

Sincerely yours,

(Signed) George D. Woods

George D. Woods

Mr. John Duncan Miller
IBRD
4, Avenue D'Iena
Paris 16e, France

GCWishart:pk

1) ABS
2) GCM
3) mu

DE LESSEPS
INTEAFRAD
PARIS

MARCH 13, 1967

TELEX

FRANCE

200

RE SWISS BANK CORPORATION LETTER TO YOU DATED FEBRUARY SIXTEENTH SUGGEST
YOU THANK THEM FOR CONFIRMING THE WELCOME NEWS ABOUT THE TIMING OF THE
OFFERING OF OUR BONDS IN SWITZERLAND STOP SEND THEM COPY OF NEW US
PROSPECTUS WHICH WILL BE AVAILABLE IN NEW YORK TUESDAY STOP ADVISE THEM
EYE EXPECT TO BE IN GENEVA DURING WEEK OF APRIL THIRD AND COULD CALL ON
THEM PREFERABLY APRIL FOURTH AT EITHER BASLE OR ZURICH TO DISCUSS VARIOUS
MATTERS RELATING TO THE BOND ISSUE WHICH ARE STILL UNRESOLVED STOP CONVEY
MY THANKS TO THEM FOR THEIR ATTENTION TO OUR MATTERS AND MY APPRECIATION
OF PROGRESS WHICH IS BEING MADE STOP ALSO MAIL COPIES OF US PROSPECTUS
TO APPROPRIATE PEOPLE AT BOTH BANK OF ITALY AND BCI SAYING YOU THOUGHT
THEY WOULD BE INTERESTED

WOODS

George D. Woods
President

cc: Mr. Breches
Mr. Cavanaugh

1) RBF
2) CCST
3) Mu
(2-yr B2)

March 10, 1967

My dear Mr. Minister:

I write to express my thanks for your support of the recent issue of our 5 3/8% 2-year bonds, to be dated March 15, 1967. When the subscription books closed on February 28 we had responses from 43 member countries. The aggregate amount of the subscription was in excess of the \$100 million which we offered and accordingly we made downward adjustments in certain of the subscriptions.

I asked our Executive Director Mr. Joaquin Gutierrez Cano to discuss this financing with you and I know he has done so on one or more occasions. I appreciate his efforts and I particularly appreciate your support, without which we would not have been successful in placing these bonds. During the period between the announcement of the interest rate and the closing of the subscription books we were uncertain as to the outcome of the offering. I again asked Mr. Gutierrez Cano to make a personal appeal to you to assist us, especially since I attach as much importance to a wide participation in these issues as to the amount subscribed.

Cooperation such as yours is highly gratifying to me, and of course is important if the World Bank is to attain its goals. I am most pleased that you are included among the purchasers of the bonds for the first time, and trust that we will continue to receive your favorable consideration as we make our semi-annual offerings of these bonds.

With high personal regards,

Cordially yours,

(Signed) George D. Woods

George D. Woods

His Excellency
Ulisses Cortes
Minister of Finance
Lisbon, Portugal

GDW/s

cc: Messrs. Cavanaugh, Cope, Gutierrez Cano
Mr. Albino Cabral Pessoa, Financial Counselor, Embassy of Portugal

Sent 3/14/67

MARTIN ROSEN

MARCH 14, 1967

CORAL CLIFF HOTEL

NLT

SANTA MARTHA BAY

CURACAO

NETHERLANDS ANTILLES

INDIAN CABINET MORARJI DESAI IS DEPUTY PRIME MINISTER AND FINANCE MINISTER
STOP ASOKA MENTA IS MINISTER FOR PLANNING AND SOCIAL WELFARE ALSO MINISTER
OF PETROLEUM AND CHEMICALS REGARDS

WOODS

George D. Woods

President

GCWishart:ml

March 15, 1967

Dear Mr. Miller:

The following message was conveyed to Mr. Woods.

"Mr. Radford has been advised that Sir Allen Dudley would like you to reconsider your travel schedule so that your visit to London would be after your visits to Bonn and Paris. London is particularly interested in German and French views on the size of IDA contributions and any supplementary financing measures."

Mr. Woods has asked me to reply as follows:

- (a) I have not as yet arranged a travel schedule.
- (b) When I do I will have this suggestion in mind.

This was duly passed on to Mr. Radford.

With kind regards,

Sincerely yours,

Rainer B. Steckhan

Mr. John D. Miller
Special Representative in
Europe
International Bank for Reconstruction
and Development
4 Avenue d'Iena
Paris 16^e, France

P.S. Mr. Woods has also asked me to advise you.

cc: Mr. Woods

RRSteckhan:m1

RBST
2) 6/11/67
3) mu.

March 15, 1967

Dear Mr. Doxiadis:

I have just received your letter dated February 15, in which you kindly invite me to the 1968 Symposium (Delos Six) on "Man and the City" to be held during the second half of July 1968. I have noted the date on my calendar and I shall advise you before the end of this year whether it will be feasible for me to accept your gracious invitation. May I take this opportunity to express my sincere appreciation to you and your colleagues at the Athens Technological Institute for thinking of me in connection with the 1968 Symposium.

With best personal good wishes,

Sincerely yours,

(Signed) George D. Woods

George D. Woods

Mr. C. A. Doxiadis, President
Athens Technological Institute
24, Strat. Syndesmou St.
Athens 136, Greece

RBSteckhan:pk

STIKKER

MARCH 15, 1967

VILLA BELFAGGIO

FULL RATE

MENAGGIO

ITALY

BARRING UNFORESEEABLES I WILL BE HAPPY TO HAVE YOU JOIN ME FOR LUNCH

MONDAY MAY FIRST REGARDS

GEORGE WOODS

George D. Woods

President

GDW/s

MAZIDI

MARCH 15, 1967

KUFERTCO

NLT

KUWAIT

AM ARRANGING FOR YOU MEET MY SENIOR COLLEAGUES ROSEN EXECUTIVE VICE
PRESIDENT INTERNATIONAL FINANCE CORPORATION AND COPE DIRECTOR WORLD
BANK EUROPE AND MIDDLE EAST DEPARTMENT MARCH TWENTYNINTH STOP EYE
MAY BE ABSENT ON OVERSEAS VISIT OTHERWISE WILL LOOK FORWARD MEETING
YOU PERSONALLY REGARDS

WOODS

INTBAFRAD

George D. Woods

cc: Messrs. Rosen, Cope

President

GCWishart:ml

FABJ
JGCW
b) Mr.

J. BURKE KNAPP

MARCH 15, 1967

CHOSUN

LT

SEOUL

KOREA

TWO

\$250 MILLION 5 3/8 to YIELD 5.35 SUCCESSFULLY SOLD STOP IRONS PRESIDENT
FEDERAL RESERVE DALLAS WANTS SPEAKER FOR DINNER ABOUT 150 BUSINESSMEN AT
EL PASO WEDNESDAY APRIL TWELFTH STOP MY CALENDAR MAKES ACCEPTANCE IMPOSSIBLE
STOP YOUR CALENDAR APPARENTLY FREE AND HE FAVORABLY REMEMBERS YOUR APPEARANCE
ABOUT FIVE YEARS AGO AND HOPES YOU WILL ACCEPT INVITATION TO GIVE TALK ON
ACTIVITIES OF WORLD BANK GROUP STOP CABLE RESPONSE

WOODS

George D. Woods

President

GDWoods/s

1) ~~ROS~~
2) ~~GDW~~ 21 MAR
3) MU
=

March 17, 1967

Your Highness:

I have your letter of March 11. Unhappily, Mrs. Woods and I will not be in the United States on Thursday, April 6. I will be in Switzerland most of the week of April 3 and, while my plans have not completely crystallized, I think I will probably leave Washington about the middle of the last week in March. I expect to return to the United States on Sunday, April 9, and if convenient I could meet you either in New York or in Washington on Monday, April 10. I will be in Washington Tuesday and Wednesday, April 11 and 12, and in New York the balance of the week, Thursday the 13th through Saturday the 15th.

I expect by the time this reaches you that Mohamed Shoaib will have advised you of the progress we are making on the matter relating to development finance companies which we discussed when I saw you last November.

With warm regards,

Sincerely,

(Signed) George D. Woods

George D. Woods

His Highness
The Aga Khan
1, Rue des Ursins
Paris 14e, France

GDWoods/s

cc: Messrs. Rosen, Shoaib (with photos of incoming)

1) RBK
2) G. G. [unclear]
3) mu

March 17, 1967

Dear Fran:

Thank you for lunch yesterday--the company was good and as a dividend I learned a few things.

By a coincidence, I received within the past few days the enclosed document, and I invite your attention to pages 21 and 22. All of the foundations and corporations listed have, by their contribution, identified themselves as being interested in international activities in the field of education. Perhaps all of these names are on one or another of your lists, but I thought I would pass the brochure along for what it may be worth.

Cordially,

(Signed) George D. Woods

George D. Woods

Dean Francis O. Wilcox
The School of Advanced
International Studies
Johns Hopkins University
1740 Massachusetts Avenue, N. W.
Washington, D. C. 20036

Enclosure - IIE Annual Report 1966

GDWoods/s

March 17, 1967

Dear Nora:

Mr. Woods is planning to be in England, but not in London, for a brief visit on Saturday, April 8, and Sunday, April 9. He will be attending a house party down at Sussex about which Mr. Miller knows the details. As Mr. Woods will not be in London, there is no need for anyone, for example, Treasury, ODM, etc., to be advised.

Mr. Woods will require the usual Victor Britain limousine, if possible with driver Gorman. The limousine should meet Mr. Woods at London airport on Saturday, April 8, when he arrives by Lufthansa Flight 226 which is due in at 9:55 a.m. The limousine will then have to take Mr. Woods direct to Ockham House, Hurst Green, Sussex. I imagine that this will take about one and a half hours. Please advise Victor Britain so that the driver can look out his route and is sure to know his way. If the timing is different from what I suggest, please let me know. The driver and limousine should then arrange either to stay in the vicinity of Ockham House or to return to London for the night but to get back to Ockham House in the morning of Sunday, April 9.


Mr. Woods will be leaving around lunch time on Sunday, April 9, and driving straight back to London airport where he is due to catch TWA Flight 701 leaving London at 4:00 p.m. for New York. Nearer the time, please advise TWA that Mr. Woods will be on that flight so that they can make their usual excellent arrangements including reserving for him the front seat on the plane.

Mrs. Woods will not be accompanying Mr. Woods on this occasion, nor will either Mr. Steckhan or myself.

I trust the above is clear. If you have any queries, please drop me a line. Hope you are well. Have a good Easter in Ireland!

With best regards to Janet and yourself,

Yours sincerely,


G. C. Wishart

Miss Nora Reade
International Bank for Reconstruction
and Development
15th Floor
New Zealand House
Haymarket
London, S.W. 1, England

cc: Mr. Miller

cc: Miss Schmitt

17/03/67
2) GDA 1/2 mda
3) m.m.

March 17, 1967

Dear Biren:

We were happy to have your message of February 28 in reply to the Bank's cable concerning the loan which you have negotiated with the Industrial Development Bank of India. I am glad to know that you will shortly have completed the other conditions of effectiveness of the IBRD loan, and we are naturally pleased that the project can then go forward.

You suggested that Hans Pollan and Richard Lisle should come out and have a look at the Company's accounts. As a matter of fact, Hans Pollan arrived in India yesterday and will be there for some time, during which I dare say you may see each other, perhaps in Delhi. He is now assigned to IFC, where his new duties concern a number of development finance institutions in Asia, including ICICI.

We are always interested in being informed of current developments in the affairs of our borrowers and, as you know, IFC will be sending a technical mission next month to look into the status of your Chasnalla project, with which I understand you are in full agreement.

In view of the importance of the Chasnalla program for IISCO's financial outlook, I would prefer to have that mission's report before undertaking a more general review of IISCO's financial situation.

There is some probability that Mr. Peter Cargill will be in India in the next month or so and if this eventuates I am sure he will look forward to meeting with you.

Warm personal regards.

Cordially,

(Signed) George D. Woods

George D. Woods

Sir Biren Mookerjee
The Indian Iron & Steel Co. Ltd.
Martin Burn House
12, Mission Row
Calcutta 1, India

TNeuner/LVHoffmann/GDWoods:s

Cleared with and cc: *Mr. Stevenson*
Messrs. von Hoffmann/Lisle
cc: Mr. Fligler
cc: New Delhi Office

1) JTBOS
2) Galt 2.10.67
3) mu

March 17, 1967

My dear Mr. President:

I appreciated very much receiving your letter of February 14 emphasizing the importance of the visit of Muzaffar Ahmad in connection with the next steps toward the great day when Tarbela will be a reality, as Mangla now is.

We had a good talk with Mr. Ahmad and he will already have told you of the outcome of the discussions.

I am satisfied that the matter is moving ahead (in the nature of things of this size it will never move as fast as your impatient young men will always think it should) and I assure you of my continued active and unabated interest in its progress.

With warm regards and best personal wishes,

Yours sincerely,

(Signed) George D. Woods

George D. Woods

Field Marshal Mohammad Ayub Khan,
N.Pk., H.J.
President's House
Rawalpindi, Pakistan

AStevenson/GDWoods:s

cc: Messrs. Knapp, Aldewere@d. A/cargill

March 20, 1967

Dear Mr. Ambassador:

I refer to the letter dated March 9 which Mr. George D. Woods sent to you regarding the application by Mr. Mohammed Al-Sharekh, Deputy Director of the Kuwait Fund for Arab Economic Development, for admission to the Center for Development Economics at Williams College. With that letter, Mr. Woods enclosed a copy of the personal recommendation he had sent to Professor Paul Clark of the Center. Professor Clark has now replied to Mr. Woods and Mr. Woods has asked me to send you enclosed copy of the Professor's letter dated March 17.

With kind regards,

Yours sincerely,

G. C. Wishart
Personal Assistant to Mr. Woods

The Honorable
Howard R. Cottam
United States Embassy
Kuwait, State of Kuwait

GCWishart:ml

1) *Handwritten initials*
2) *Handwritten initials*
3) *Handwritten initials*

March 20, 1967

Dear Mr. Kiep:

Thank you for your letter dated March 10. I am glad to confirm that I shall be able to address the conference at the Petersberg Hotel on Friday, April 7, at 10 a.m. This opportunity of meeting the Parliamentarians from Germany and the other countries attending is appreciated and the exchange of views during the discussion period should prove interesting. You do not mention the languages being used for the conference, but I shall speak in English. Perhaps, at your convenience, you will let me know the arrangements being made for translation--whether simultaneous translation or by an interpreter--as this information will be useful to me in preparing my remarks.

I shall be accompanied by Mrs. Woods and also by my Personal Assistant Mr. Rainer B. Steckhan, and shall be grateful if accommodation could be arranged for us at the Petersberg Hotel for the nights of Thursday, April 6, and Friday, April 7. My senior colleague Mr. John D. Miller, World Bank Special Representative in Europe, is also planning to join me and it would be appreciated if accommodation for the nights of April 6 and 7 could be arranged for him at the Petersberg Hotel. Perhaps one of your staff will confirm these arrangements. The exact time of my arrival at the Petersberg Hotel in the evening of April 6 is still uncertain but will be advised to you as soon as it has been fixed. We will leave early in the morning of April 8 in order to catch a plane departing from Cologne airport to London at 8:45 a.m.

I presume that the discussion following my talk on the morning of April 7 will be concluded by around noon or shortly afterwards. Following the morning session of the Petersberg conference, I expect to drive to Bonn for the purpose of making the acquaintance of Ministers of the Government with responsibilities related to the World Bank Group activities whom I have not yet had an opportunity of meeting since they took office.

It will be a pleasure to see you again at Petersberg.

With kind regards,

Sincerely yours,

(Signed) George D. Woods

George D. Woods

Mr. Walther Leisler Kiep, M.d.B.
Bundeshaus, Zimmer 1103
53, Bonn, Germany

cc: Messrs. Demuth, Cope, Graves, Miller (Paris); B. Schmitt; Miss Steeg
GCWishart:pk

1) RAS
2) G. Cat. 12/1/66
3) mu

March 20, 1967

Dear Dr. Lolli:

When I saw you at the Cannes meeting toward the end of January, I mentioned the possibility that Mr. Davidson Sommers might call on you sometime this spring. He now plans to be in Europe during the week of April 17 and will communicate with you.

You will remember Mr. Sommers as a vice president of the World Bank for many years before he retired in 1959 to become Senior Vice President and General Counsel of the Equitable Life Assurance Society of the United States, which post he still occupies. He is also a director of the Society.

I spoke to you about Mr. Sommers' plan to explore, in Italy and two or three other countries, the possibility of interesting a few influential businessmen in the broad subject of financing development in the poor countries of the world, with particular emphasis on the multilateral rather than the bilateral approach. This is a matter which he, Gene Black, David Bell, David Rockefeller and I--among others--have been talking and thinking about for some time. As I said to you, he will welcome any expressions of viewpoint which you may care to give him and, particularly, he will be grateful for any suggestions as to the names of individuals in Italy with whom he might discuss this subject.

I will greatly appreciate any assistance you may give him.

Warm personal regards.

Cordially,

(Signed) George D. Woods

George D. Woods

Dr. Ettore Lolli, Managing Director
Riunione Adriatica di Sicurta
Corso Italia, 23
Milan, Italy

GDWoods/s
cc: Mr. Sommers

~~2) FBI~~
2) GCO 2/1/68
3) mu.

March 20, 1967

Dear Guy:

Mr. Davidson Sommers expects to be in Europe during the week of April 17 and will communicate with you. You will remember him as a vice president of the World Bank for many years before he retired in 1959 to become Senior Vice President and General Counsel of the Equitable Life Assurance Society of the United States, which post he still occupies. He is also a Director of the Society.

I spoke to you about Mr. Sommers' plan to explore, in France and two or three other countries, the possibility of interesting a few influential businessmen in the broad subject of financing development in the poor countries of the world, with particular emphasis on the multilateral rather than the bilateral approach. This is a matter which he, Gene Black, David Bell, David Rockefeller and I--among others--have been talking and thinking about for some time. As I said to you, he will welcome any expressions of viewpoint which you may care to give him and, particularly, he will be grateful for any suggestions as to the names of individuals in France with whom he might discuss this subject.

I will greatly appreciate any assistance you may give him.

Warm personal regards.

Cordially,

(Signed) George D. Woods
George D. Woods

Baron Guy de Rothschild
21, Rue Laffitte
Paris, France

cc: Mr. Sommers

GDWoods/s



RESTRICTION NOTICE

Print Form

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File Title President George. D. Woods Chronological files vol. 18 _____ _____	Barcode Number 1769738
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Document Date Mar 9, 1967	Document Type Letter
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Correspondents / Participants George D. Woods to The Hon. Howard R. Cottam _____ _____ _____

Subject / Title Mohammed A. Al-Sharekh _____ _____

Exception Number <input checked="" type="checkbox"/> 1 <input type="checkbox"/> 2 <input type="checkbox"/> 3 <input type="checkbox"/> 4 <input type="checkbox"/> 5 <input type="checkbox"/> 6 <input type="checkbox"/> 7 <input type="checkbox"/> 8 <input type="checkbox"/> 9 <input type="checkbox"/> 10 A-C <input type="checkbox"/> 10 D

Reason for Restriction Personal Information _____ _____

The items identified above have been restricted in accordance with The World Bank Policy on Access to Information. This Policy can be found on the World Bank Access to Information website.

Withdrawn By Sherrine M. Thompson	Date Mar 19, 2012
---------------------------------------------	-----------------------------

MOHAMED SHOAB

MARCH 8, 1967

RYALL'S HOTEL

DEFERRED RATE

ZOMBA

MALAWI

4

BY LETTER JANUARY TWENTYFIVE FINANCE MINISTER TEMBO OF MALAWI INVITED ME
ATTEND MALAWI'S REPUBLIC DAY JULY SIXTH STOP PLEASE INFORM HIM EYE
APPRECIATIVE BUT DUE PREOCCUPATIONS IDA MATTERS CANNOT AT THIS TIME
COMMIT MYSELF TO JULY VISIT REGARDS

WOODS

George D. Woods

cc: Mr. El Emary

President

GCWishart:ml

March 8, 1967

His Excellency
Charles Helou
President of the Republic
The Presidency
Sinn-el-Fil
Beirut, Lebanon

My dear Mr. President:

The recent meeting with Your Excellency and with His Excellency the Prime Minister and Minister of Finance was most helpful to me. I believe that our exchange of views will lead to an immediate and closer cooperation between Lebanon and the World Bank Group. As I told Your Excellency, my brief stopover in Lebanon was not intended to be an official visit. I hope that at some future date I shall be able to accept your gracious invitation and schedule an appropriate visit during which I shall learn more about the steps being taken by the Government of Lebanon to further economic development and also to see some of the historic and scenic places for which Lebanon is famous.

You stressed that the first priority for Lebanon at the present time is to press on with the creation of a new development finance corporation and you asked for an early mission from the World Bank Group to assist in working out the details of this project. Mr. Martin M. Rosen, Executive Vice President of the International Finance Corporation, has now written to His Excellency the Prime Minister, by letter dated February 28, 1967, informing the Prime Minister that a mission will arrive in Beirut around March 25 or 26. This mission will be headed by Mr. William Diamond, Director of our Development Finance Companies Department. Mr. Diamond has had great experience in all matters concerning the setting up of development finance companies and, as head of our department responsible for such activities, is thoroughly equipped to advise your Government and the potential private investors. I look forward to a successful outcome from the visit by Mr. Diamond and his mission and to early progress being made in achieving this priority objective for Lebanon.

You also raised with me the question of World Bank finance for projects in the public sector and asked what action Lebanon should now take to interest the World Bank in these projects. As I told you, we are desirous of helping with the development of your economy and we are prepared to explore with the appropriate authorities in Lebanon to what extent and how the World Bank Group can be of assistance. However, our most recent study of the Lebanese economy was made as long ago as 1955,

March 8, 1967

and before we can offer useful advice to Lebanon it will be necessary for us to familiarize ourselves with developments since that time, including the prospects for the economy in the context of your development plan. To achieve this, we propose to send a World Bank mission to Lebanon which would review present conditions and update our over-all study of the Lebanese economy. I would expect that this mission would also try to identify, in a preliminary way, projects suitable as a basis for Bank lending. If convenient to you this mission could be scheduled to arrive in Lebanon in late April or early May, and perhaps you or His Excellency the Prime Minister will kindly inform me whether you are in agreement with this procedure and whether the suggested date for the arrival of the economic mission is agreeable.

As regards your detailed questions about the engagement of consultants to make feasibility and engineering studies of projects you have currently under consideration, I suggest that Lebanon should proceed uninterruptedly with discussions looking towards engaging its own consultants for the hospital, school and airport projects. The World Bank mission would be prepared to advise on the steps required to put in shape the other projects you mentioned. Should the Government wish to secure the Bank's advice on any of those projects before the mission's visit, I would suggest that the appropriate authorities communicate directly with Mr. S. R. Cope, Director of the Europe and Middle East Department of the Bank.

Again let me express my pleasure at having made Your Excellency's acquaintance and send you my best wishes in the discharge of your heavy responsibilities as Head of State.

Sincerely yours,

(Signed) George D. Woods

George D. Woods

Cleared w/and cc: Mr. Fontein
Mr. Bart

cc: Mr. Knapp
Mr. Aldewereld
Mr. Friedman
Mr. Cope
Mr. Raj
Mr. Diamond

GCWishart:pk

March 8, 1967

Dear Fernando:

Thank you for your nice note dated February 24 and your thoughtful expression of interest in my health. I am glad to tell you that I am in good heart and feeling just as well as one can hope to do during this rather trying climatic season in Washington.

There is nothing I would like better than to schedule a visit to Acapulco but I have no present plans for such a visit. I shall continue to keep your suggestion in mind and shall certainly advise you if I get an opportunity of coming your way. In the meantime, my wife joins me in sending you our warm personal regards.

Sincerely yours,

(Signed) George D. Woods

George D. Woods

Lic. Fernando Ysita
3er Piso
Avenida Juarez No. 88
Mexico 1, D. F., Mexico

GCWishart:pk

DECLASSIFIED

MAR 19 2012

March 7, 1967

CONFIDENTIAL

WBG ARCHIVES

Dear Henry:

Your letter dated February 18 and written from Montego Bay, Jamaica, was duly received by me when I arrived in London. At approximately the same time, I received a telephone call from your partner Mr. W. T. Caulfeild and was glad to arrange a meeting with him and with Mr. F. R. Hancock. The attached copy of a letter which I have now sent to Mr. Caulfeild is self-explanatory and will show you the attitude the World Bank is intending to pursue, in our relationship with Bolivia, as regards the compensation issue for the stockholders of the former British-owned railway. I hope this matter will ultimately resolve itself to the satisfaction of all concerned.

I was delighted to hear from you again but sorry to learn that you were laid up with an attack of mumps. It is a nasty illness and I trust you have been taking good care of yourself and will soon feel fully recovered. If one has to be ill, perhaps the great discomfort is soothed by being in the beautiful surroundings and climate of Jamaica!

Mrs. Woods and I were glad to have the photograph you took of us during the pleasant days at Sotogrande last year. We both send you our warm regards.

Cordially,

(Signed) George D. Woods

George D. Woods

Mr. Henry Tlarks
c/o J. Henry Schroder Wagg & Co., Ltd.
120, Cheapside
London, E.C. 2, England

GCWishart:pk

Enclosure

DECLASSIFIED

CONFIDENTIAL

MAR 19 2012

March 7, 1967

WBG ARCHIVES

Dear Mr. Caulfeild:

I refer to our meeting in London on February 24 when you and Mr. F. R. Hancock raised with me the matter of the Bolivia Railway Company, Ltd., and the still unsettled claim for compensation due to its former stockholders. On my return to Washington, I looked into this question and found, as I indicated to you would be the case, that the staff of the World Bank is fully aware of this issue and has been following the developments.

By coincidence, a World Bank working party had reviewed this question, in the context of the Bank's over-all relationship with Bolivia, during the week of my return to Washington. This review took place in connection with two contemplated operations in Bolivia to which the International Development Association (IDA) may extend credits. The working party agreed to recommend that IDA should make it known to the Bolivian Government that, while we have decided to proceed with the first of these operations, we are interested in a final settlement of the British railway claim and concerned that further delay in settling it may unfavorably affect future IBRD/IDA activities in Bolivia. The working party also recommended that, before we agreed to send a mission to appraise the second of these contemplated projects, IDA should consider whether satisfactory progress is being made in arriving at a final settlement of the railway dispute.

I am sending you this information in order to fulfill my promise to advise you as to the World Bank attitude but I shall be grateful if you will treat this information as confidential to yourself, Mr. Hancock and those directly interested on the British side. I am also sending a copy of this letter to Mr. Henry Tiarks.

Sincerely yours,

(Signed) George D. Woods

George D. Woods

cc: Mr. Henry Tiarks

Mr. W. T. Caulfeild
J. Henry Schroder Wagg & Co., Ltd.
120, Cheapside
London, E.C. 2, England

cc: Mr. John Stevens

GCW:GDW:pk

Cleared w/and cc: Mr. Chauffournier

Cleared w/Mr. John King

Files

March 6, 1967

George C. Wishart *N*

Visit to Kuwait, February 17-21, 1967

1. Mr. Woods, accompanied by Messrs. Wishart and Steckhan, visited Kuwait, arriving in the evening of Friday, February 17, and leaving in the late afternoon of Tuesday, February 21. While in Kuwait Mr. Woods and his party were the guests of the Kuwaiti Government and the Kuwait Fund for Arab Economic Development (Kuwait Fund) and the arrangements for their stay were made by Mr. Abdlatif Y. Al-Hamad, Director General of the Kuwait Fund. Mr. Omar Dajany joined Mr. Woods's party in the evening of Sunday, February 19.

2. At 10:30 a.m. on Saturday, February 18, Mr. Woods, accompanied by Mr. Al-Hamad and Messrs. Wishart and Steckhan, called on the Minister of Finance and Oil, Mr. Abdul Rahman Ateegy. Mr. Woods explained that his visit to Kuwait was in response to an invitation from Sheikh Sabah Al-Jaber, Minister for Foreign Affairs, who at that time was also Acting Minister of Finance and Oil. Mr. Woods expressed his interest in seeing for himself the economic development now being undertaken in Kuwait and also his desire to inform the Government of Kuwait regarding the work of the World Bank Group. Mr. Woods said that Kuwait's problem is to put its surplus money to work and he hoped that the World Bank Group and Kuwait could cooperate in assisting the less developed countries of the world, especially the Arab world. Mr. Ateegy welcomed Mr. Woods's visit to Kuwait and emphasized the desire of Kuwait to cooperate fully with the World Bank Group.

3. At 11:00 a.m. on February 18, Mr. Woods and his party were received by Sheikh Sabah Al-Salem, The Ruler of Kuwait. In the course of general conversation, the Emir stressed the great desire of the Government of Kuwait to diversify the Kuwaiti economy. Over the last two decades Kuwait had been fortunate in the large revenues it had received from oil production but it would now be wise for Kuwait to look ahead and not depend entirely on this as the sole source of its revenue. One development was the discovery of large supplies of water in the northern area of the territory which might yield around 100 million gallons of water a day for 100 years. These supplies had not yet been fully proven but the Emir hoped that they would be. If water in these quantities is available, then Kuwait could look forward to diversifying its economy both as regards agriculture and industry and would become less than totally dependent on oil revenues.

4. Following on the meeting with The Ruler, Mr. Woods called on the Foreign Minister Sheikh Sabah Al-Jaber. The Foreign Minister expressed his pleasure that Mr. Woods had responded to his invitation given to Mr. Woods in New York last year to visit Kuwait and assured Mr. Woods that he had a permanent invitation to stay in Kuwait as long as he liked and to visit Kuwait at any time. Sheikh Sabah then

referred to the Jordan Potash project in which Kuwait is particularly interested since, from a foreign policy point of view, it is most desirable to strengthen Jordan's economy. Sheikh Sabah hoped that the World Bank Group would give this project full support and treat it as a matter of urgency. Mr. Woods stated that the chances for this project going forward were good. He believed in the project since it would intelligently develop an important natural resource in Jordan. Mr. Woods stressed that the key element for the project was to find the "know-how" or technical partner who would also be prepared to participate in the equity. He believed that such a partner had now been found in W. R. Grace & Company which had given its preliminary approval. There was one area of uncertainty in that W. R. Grace had also been approached regarding a similar project in Ethiopia, but the chances that Grace would decide to do the Jordan project were good. Allied Chemicals had also been interested but had recently had a change of management. The World Bank Group was seriously considering the project and contemplating a Bank loan of around \$25 million.

5. In summing up on general matters, Mr. Woods mentioned the desire of the World Bank Group to cooperate closely with the Kuwait Fund and also the Bank's desire that Kuwait might see its way to invest some of its surplus reserves in World Bank bonds.

6. On Monday, February 20, at 10:00 a.m., Mr. Woods, accompanied by Minister Ateeqy and Messrs. Dajary, Wishart and Steckhan, met with the Crown Prince and Prime Minister of Kuwait, Sheikh Jaber. Mr. Woods referred to a visit he had paid the day before to the Kuwait Oil Company and a drive around the industrial complex which is being built outside Kuwait City. Mr. Woods said he would like to revisit Kuwait again in another five years to see the great developments which he was sure would have taken place by that time in the industrial field. The Prime Minister said that the discovery of water in the north of Kuwait had been like the "fulfillment of a dream" and that the Kuwait Government was delighted at this discovery.

7. The Prime Minister said that he had one request to make to Mr. Woods. He hoped that the World Bank Group would devote more of its attention to furthering the economic development of the Arab world. In particular, the Arab countries required more assistance in infrastructure projects and in enabling the private sector to move forward. Kuwait would be delighted to cooperate with the World Bank in achieving these objectives. In response, Mr. Woods stated that decisions had already been taken to intensify and improve the Bank's activities in the Arab countries and he outlined certain changes in the Bank's internal organization which he intended to put into effect by June 30 to ensure the carrying out of this objective in line with the dignity of the Arab countries. In reviewing the Bank's present relationship with Arab countries, Mr. Woods said that the relationship between the Bank and Morocco and the Bank and Tunisia was good, but Mr. Woods indicated that the relationship with the rest of the Arab countries in the Middle East could have been better. He referred to the Jordan Potash project. Unhappily, the UAR had recently defaulted in payments to the IMF; this was most unfortunate as the World Bank Group would very much like to do business with the UAR.

8. Mr. Woods then expanded on the relationship which the World Bank Group would like to have with Kuwait. He treated this subject under four heads:

- (a) The World Bank would like Kuwait to invest in its bonds.
- (b) He mentioned the need for the second replenishment of IDA and his expectation that Kuwait, along with the other Part I countries, would play its full part in assuring an increased replenishment of IDA funds.
- (c) He hoped that IFC and the Kuwait Fund would work closely together.
- (d) On a broader issue, Mr. Woods suggested a regular exchange of visits between the World Bank Group and Kuwait. He had in mind that perhaps World Bank Group staff and the Kuwait Fund and Kuwait Government might organize two or three regular meetings a year, perhaps one in Washington, one in Kuwait and one in Europe. These meetings would have the advantage of assuring for the Kuwait Government and the Kuwait Fund a regular supply of technical and economic information such as the World Bank Group possessed. Also it would keep the World Bank Group in close touch with the needs and views of the Arab side.

9. Mr. Woods reverted specifically to his suggestion that Kuwait should invest in World Bank bonds and explained the yearly needs of the World Bank to raise around \$400 million to \$500 million of new money each year through bond issues. These bond issues had been made up to now in the capital markets of North America and Western Europe. He would like to supplement these traditional markets by obtaining some of the savings now accumulating in the Middle East countries which were fortunate in having large oil reserves. Mr. Woods referred also to the two-yearly bond issues placed with central banks. Mr. Woods expressed his willingness to arrange a special bond issue for Kuwait if Kuwait would be interested in this approach. Mr. Woods stated he did not expect this matter to be settled during his present visit to Kuwait but he would like to start the thinking on it in the hope that such a bond issue might be possible during the Bank's next fiscal year, and perhaps be part of a continuing program of similar annual investments extending over a period of years.

10. In response, the Prime Minister said he believed that a special Bank bond issue for Kuwait might be a very sound and useful move. However, this was not something which could be settled right away and Mr. Woods should continue his talks on this matter with Minister Ateeqy. In regard to the four points made by Mr. Woods, the Prime Minister considered these all to be good and sound. Especially he welcomed Mr. Woods's proposal for a regular exchange of views between the World Bank Group and Kuwait. Such an exchange should not only encompass a discussion of Kuwaiti matters but also consider

projects and developments of interest to the Arab world as a whole. In certain of the less developed Arab countries, there are projects which are very desirable from the point of view of the countries concerned but these projects may not measure up to the normal appraisal and technical standards required by the World Bank or IFC. Kuwait would be prepared to help the countries concerned launch these projects but sometimes it is embarrassing politically for Kuwait to do the financing direct. Kuwait would much prefer that these projects should be assisted by the World Bank, perhaps with Kuwait's help in providing junior capital in order to make the projects viable. The Prime Minister asked Mr. Woods whether the World Bank Group would be interested in this approach. Mr. Woods said that the World Bank Group would indeed be interested in this suggestion and that it would be pursued further. The Prime Minister added that vice versa Kuwait would be interested in joint financing with the World Bank in Bank projects for Arab countries.

11. In regard to the replenishment of IDA, the Prime Minister stated that Kuwait is willing to assist by taking its full share of an increased replenishment. This matter should be pursued further with Minister Ateegy.

12. Minister Ateegy then summed up the conversation by confirming that Kuwait is indeed willing to cooperate with the World Bank Group in furthering economic development in the underdeveloped countries. Such cooperation must be within Kuwait's ability and its existing commitments. The Prime Minister had expressed the good intentions of Kuwait and it would now be up to Minister Ateegy and the World Bank Group to work something out. Mr. Woods thanked the Prime Minister and Minister Ateegy for their sympathetic reception of his ideas. What he wanted to establish was the fact that as Kuwait has a surplus of money, Kuwait and the World Bank Group should cooperate in assisting the less developed Arab countries. As regards a Kuwaiti investment in World Bank bonds, Mr. Woods had been hoping for an annual investment of Dinars 20 million to 30 million (\$56 million to \$84 million equivalent) expressed in any currency that would suit Kuwait.

13. There were no further formal meetings between Mr. Woods and Kuwaiti Ministers but subsequently Mr. Woods had various private conversations with Minister Ateegy, Mr. Abdlatif Y. Al-Hamad, Director General of the Kuwait Fund and others.

cc: Mr. Woods
President's Council
Mr. Cope
Mr. El Emary
Mr. Lejeune
Mr. Cargill
Mr. Rosen
Mr. Raj
Mr. von Hoffmann
Mr. Dajany

March 3, 1967

Dear Tom:

Thank you very much for the invitation you sent on behalf of the New York State Bankers Association to attend a breakfast in Washington, D. C., on Thursday, April 20, 1967, at 8:00 a.m., in the Chinese Room of the Mayflower Hotel. As much as I would have liked to meet with you and my other friends in the banking community, I feel I must decline due to an already heavy schedule on the date in question. I am writing to express fully my regret at having to send this negative answer, but I hope you will understand my position.

With renewed thanks and best wishes for what I am sure will be an enjoyable and interesting occasion,

Sincerely yours,

(Signed) George D. Woods

George D. Woods

Mr. Thomas R. Wilcox
New York State Bankers
Association
405 Lexington Avenue
New York, N. Y. 10017

RBSteckhan:pk

March 3, 1967

Dear Mr. Kiep:

Thank you for your letter dated February 28. I was delighted to hear from you again and recall with pleasure our meeting in Washington last July and the interesting conversation we had on that occasion.

I note your kind invitation to me to attend a conference in the Petersberg Hotel near Bonn from April 4 through April 7 which is being convened by the President of the Bundestag, Dr. Eugen Gerstenmaier. In preparing the agenda for the conference, I shall be happy for you to set aside some time in the afternoon or evening of April 6 for a World Bank speaker to talk on the subject of "bilateral and multilateral aid." At the moment, I cannot tell you whether it will be feasible for me personally to make this address. As an alternative, if acceptable to Dr. Gerstenmaier and yourself, I may prefer to nominate as the speaker one of my World Bank senior colleagues. Perhaps you will let me know at your convenience whether this would be acceptable and the latest date by which I would be required to advise you who that speaker would be. Please also advise me whether Friday, April 7, could be an alternative date to April 6.

As regards the subject matter suggested for the talk -- "bilateral and multilateral aid" -- I would appreciate any additional information you can supply enlarging on what aspects of this rather broad topic you believe should be covered to interest the conferees. I would also be glad to have any further information available on the representatives from the 14 countries whom you expect to attend the conference, the agenda items and the other speakers.

With kind regards,

Sincerely,

(Signed) George D. Woods

George D. Woods

Mr. Walther Leisler Kiep, M.d.B.
Bundeshaus, Zimmer 110S
53, Bonn, Germany

cc: Miss Steeg

Cleared w/and cc: Mr. Demuth

cc w/incoming: Messrs. Friedman, Cope, Graves, Miller (Paris)

GCW:GDW:m1

March 3, 1967

Dear Mr. Ambassador:

I write to thank you for your note dated February 27 transmitting to me, on behalf of His Majesty Hassan II of Morocco, a souvenir of His Majesty's recent visit to the United States. I accept with great pleasure this beautiful gift from His Majesty. The rug is a fine example of Moroccan work. The warmth reflected in its colors combined with the fleecy comfort of the wool make it a most attractive and useful adornment in my private working and living quarters in my apartment.

I shall be grateful if you will convey to His Majesty my thanks for this gift. It was a privilege to meet His Majesty again during what I trust was a successful visit to the United States.

With kind personal regards,

Sincerely,

151

George D. Woods

His Excellency
Ahmed Laraki
Embassy of Morocco
Washington, D.C.

Handwritten signature

INTBAFRAD

MARCH 3, 1967

PARIS

TELEX

FRANCE

173

FOR MILLER PLEASE TELEPHONE MR WOODS

WISHART

G.C. Wishart

Office of President

GCWishart:ml

Files

March 3, 1967

G.C. Wishart

Meeting Between Mr. Woods and the President and Prime Minister of Lebanon

I refer to my Note to Files dated March 2, reporting on the above.

In paragraph 3 of that Note, headed "Other Development Projects," a list is given of projects in the public sector mentioned to Mr. Woods by the President of Lebanon and the Prime Minister. In this list of projects, I included "Beirut Airport" based on a record made by Mr. Dajany during the meeting. My own contemporary record of the meeting did not contain a reference to "Beirut Airport" and Mr. Woods also has no recollection of any mention of "Beirut Airport." Possibly, when the President's remarks were translated from Arabic to English, there was a hiatus in the translation and "Beirut Airport" was not mentioned in the English translation.

If Mr. Woods had been aware that the President had mentioned "Beirut Airport," then Mr. Woods's reply to the President would have been different. He would then have said that, as to type of projects, all those mentioned were suitable except hospitals and the "Beirut Airport."

Recipients of copies of my Note to Files dated March 2 are asked to make this correction to that Note.

cc: Messrs. Woods, Knapp, Aldewereld, Broches, Friedman, Cope
Messrs. Rosen, Diamond

GCWishart:ml

Files

March 2, 1967

G.C. Wishart

Meeting Between Mr. Woods and the President and the Prime Minister of Lebanon

Principal points arising in meeting between Mr. Woods and the President and the Prime Minister of Lebanon held at Beirut on Wednesday, February 22, 1967. Mr. Wishart and Mr. Dajany as well as Mr. Elias Sarkis, Director General of the Presidency and Mr. Khalil Salem, Director General of the Finance Ministry of Lebanon were present throughout the discussion.

1. Visit by Mr. Woods to Lebanon

In response to the welcome by the President, Mr. Woods said this was not intended as an official visit to Lebanon. Mr. Woods touched briefly on the reasons for his visit to Kuwait. He hoped he would be able to accept the invitation for an official visit to Lebanon at some future date.

2. Development Finance Company

The President of Lebanon said this is first priority for Lebanon. Intra Bank's failure has made this even more urgent. Many projects, too small for approach the World Bank Group by themselves, are urgently requiring finance from a development finance company.

The President and the Prime Minister both confirmed that the past recommendations made by the World Bank Group as to how to set up the development finance company will be followed--perhaps some details will require discussion due to particular local circumstances but the basics will be followed.

Mission from Bank Group is now desired as promptly as possible, as requested in the Prime Minister's letter of January 1967 to Mr. Rosen. Mr. Woods promised that the mission will come as soon as possible--as soon as properly qualified experts can be made available--and undertook to consult with his colleagues in Washington and advise the President next week with regard to the timing. The President of Lebanon pointed out that the Lebanese Parliament sits from March 15 to the end of May. Legislation is not necessary for setting up the new development finance company but perhaps is required for ancillary matters such as guaranteeing a Bank loan or things which may develop in discussions with the Mission. This is why he wanted the mission as early as possible in order to obtain any required legislation during this session.

The President further promised:

- (a) The Lebanese Government will see that the new development bank suffers no competitive interference from existing governmental institutions.
- (b) The Government will put up the quasi-equity in a manner to be mutually agreed.

Mr. Woods pointed out that, in addition to a meeting of minds between Lebanon and the World Bank Group, private investors, both Lebanese and foreign, have to agree to come in. Surely this can be effected but it may take a little time.

3. Other Development Projects

The President of Lebanon and the Prime Minister mentioned other projects in the public sector, namely, ports, grain storage, electric power, highways and roads, and, perhaps, telephones and the Beirut Airport. Some of these projects have already been studied and appraised; others require consultants' studies. In some instances such studies are under discussion with experts --agreements are in various stages of completion.

In addition, projects for hospitals and schools which require appraisal are being discussed with experts and consultants.

The President of Lebanon asked:

- (a) What action should Lebanon now take to interest the Bank in these projects?
- (b) How much can Lebanon expect to borrow from the Bank?
- (c) In cases where consultants have not yet studied the Lebanese projects, should Lebanon now engage consultants or would the World Bank wish to study and appraise the projects itself? Or should discussions be delayed until the World Bank expressed its viewpoints on acceptability of the various experts and consultants?

Mr. Woods replied:

- (a) As to type of projects, all those mentioned are suitable except hospitals.
- (b) Lebanon is creditworthy for Bank loans but there has been an interruption of communication between Lebanon and the Bank since July 1964--no reply to letter sent by Mr. Woods to then President, in which all matters now mentioned by the President were touched on, was received. A copy of this letter was given to the President, who was obviously surprised at its contents and the fact that he had not seen it. Mr. Woods undertook to discuss in Washington re getting an updating economic mission to Lebanon.
- (c) As to further consultants' studies on projects:
 - (i) Lebanon should go ahead uninterruptedly with discussions looking toward engaging its own consultants for hospital and school projects.
 - (ii) As to other projects, Lebanon should hold up action for a few weeks until Mr. Woods has consulted his staff in Washington and communicated the staff viewpoints on these matters to the President of Lebanon.

4. SID

Mr. Woods was told by Mr. Khalil Salem that legislation re Lebanon joining SID is now before, or about to be submitted to, the Lebanese Parliament.

Mr. Broches may wish to write and welcome or otherwise indicate his gratification at this and offer any additional help required.

cc: Messrs. Woods, Knapp, Aldewereld, Broches, Friedman, Cope
Messrs. Rosen, Diamond

GCWishart:ml

March 2, 1967

Dear Mr. Warin:

Thank you very much for the copy of "Un Etalon Monetaire Contre La Faim, Or? Devises? Marchandises?" which you had asked Mr. John D. Miller to hand to me while I was in London. I particularly appreciate the inscription in the book and I shall look forward to learning more about your views on the troublesome problem of development in which we have a mutual interest.

May I add that I am delighted that you felt my address to the Societe Francaise de Geographie Economique hit the right note and I am grateful for your support.

With renewed thanks and kind regards,

Sincerely yours,

George D. Woods

Mr. Charles Warin
34, rue de la Pompe
Paris XVI^e, France

RBSteckhan:pk *RBS*

March 2, 1967

Dear Mr. Al-Hamad:

I returned to my office in Washington at the beginning of this week and now write you to convey sincere thanks from Mrs. Woods and myself, and all the members of our party, for your hospitality and kindness during our visit to Kuwait. I left your country not only impressed by the striking achievements which have taken place in the domestic economy but also heartened by the constructive attitude shown by your Government in its determination for Kuwait to play its proper role in assisting the less fortunate countries of the world, especially in the Arab world, further their economic development. The Kuwait Fund for Arab Economic Development, which you direct, is the chosen instrument of your Government to effect this second objective. As I said to you and also mentioned in my interview with the Crown Prince, I deeply believe that the World Bank Group and the Kuwait Fund should operate in an increasingly close relationship with each other. I look forward to doing this, and the fact that the World Bank Group's principal contact will be with yourself is a matter of great satisfaction to me.

I am told that the Fund gave instructions that our hotel accommodation was to be charged to it and I thank you for this gracious gesture. We all particularly enjoyed the evening spent in your home and the excellent dinner you gave us. Mrs. Woods and I look forward to visiting you on a future occasion after you have moved into your new home.

We were sorry that our time in Kuwait was clouded for you by the death of your uncle and I appreciated that, in the midst of your family mourning, you still found time to meet with me at the hotel and to escort me around the interesting ship yard enroute to the airport. When you were unavoidably absent, your deputy Mr. Mohammed A. Al-Shareikh looked after us most admirably. I trust he secures a place at Williams College for the coming academic year and look forward to seeing him in Washington during his stay in the United States.

Mrs. Woods and I also look forward to meeting Mrs. Al-Hamad and yourself at the Annual Governors' Meetings of the World Bank Group in Rio de Janeiro next September and meanwhile send you both warm regards.

Sincerely yours,

(Signed) George D. Woods

George D. Woods

Mr. Abdlatif Y. Al-Hamad
Director General
Kuwait Fund for Arab Economic Development
P. O. Box 2921
Kuwait, Arabian Gulf

Cleared with and cc: Mr. Dajany
cc: Mr. Cope
Mr. Raj

GCW:shart:pk

March 2, 1967

Dear Mr. Minister:

I was delighted to have had the opportunity of visiting Kuwait and of making your acquaintance. You were most kind in devoting so much of your time to me and my party, and to ensuring that our visit was not only rewarding from a business point of view but also extremely pleasant and enjoyable. Mrs. Woods and I thoroughly enjoyed our excursion with you on the motor yacht belonging to His Excellency the Foreign Minister and we shall long remember the fine luncheon given us on that occasion. Our visit to your own home was another highlight of our stay, and we both admired the beauty of your rooms with their tasteful decoration. Thank you also for the dinner you offered in my honor in the Kuwait Sheraton Hotel and the opportunity of meeting prominent personalities in the diplomatic, governmental and business communities.

In regard to the business we discussed on different occasions during my visit, I confirm that it is my intention to see that the World Bank Group maintains an ever-increasing and closer cooperation with Kuwait, in particular with the Kuwait Fund for Arab Economic Development, in our joint endeavors towards furthering the economic betterment of the countries of the Arab world.

Mrs. Woods joins me in sending to you and Mrs. Ateegy our warm personal regards and also adds her grateful thanks for the parting gift you handed her as she boarded the airplane. We shall look forward to renewing our acquaintance with you at the next Board of Governors' Meetings of the World Bank Group in Rio de Janeiro next September.

Cordially,

(Signed) George D. Woods

George D. Woods

His Excellency
Abdul Rahman Al-Ateegy
Minister of Finance and Oil
Kuwait, Arabian Gulf

Cleared with and cc: Mr. Dajany

cc: Mr. Cope

GCW:shart:spk

March 2, 1967

Dear Sheikh Al-Sabah:

It was a great pleasure to me to implement the promise I made to you in New York last autumn that I would visit Kuwait sometime in 1967. The four days which Mrs. Woods and I spent in your country were continuously interesting ones for us and we thoroughly enjoyed every minute of our stay. In particular, we were most appreciative of the many courtesies we received from yourself and your colleagues in the Government of Kuwait. A highlight of our stay was the cruise on board your beautiful motor yacht--in your unavoidable absence, His Excellency Minister Ateegy was a fine and considerate host and we much enjoyed the luncheon provided for us as we sailed the waters of the Kuwait harbor.

On my return to Washington I have had particularly in mind our conversations regarding the Jordan Potash project and I repeat my assurance to you that the World Bank Group attaches high importance to this project and has every intention of assisting in bringing it to fruition always provided that an experienced technical partner can be associated with it. I have every reason to believe that such a partner is available and I hope that in the not too distant future we shall be able to report significant progress in reaching agreement on the outstanding details.

Mrs. Woods and the other members of my party join me in sending our warmest thanks for your hospitality and courtesies, and I take this opportunity of conveying my personal regards to your Excellency.

Sincerely yours,

(Signed) George D. Woods

George D. Woods

His Excellency
Sheikh Sabah Al-Ahmad Al-Jaber
Minister of Foreign Affairs
Kuwait, Arabian Gulf

Cleared with and cc: Mr. Dajany
cc: Mr. Cope
Mr. Raj
Mr. von Hoffman

GCW:shart:pk

March 2, 1967

Your Highness:

It was my great pleasure to visit Kuwait and to have the privilege of discussing with you various matters of mutual concern and interest. Having safely returned to Washington I write to thank you for the courtesies and hospitality which I received from you and from other members of your Government.

I was glad to have the opportunity of discussing with you certain avenues along which the World Bank Group and Kuwait might move together to achieve close cooperation in our joint desire to promote the economic betterment of the less developed countries of the Arab world. In particular, I welcome your positive reaction to my suggestion that senior staff from the World Bank Group might meet at regular intervals, say, two or three times a year, with Kuwaiti officials and representatives of the Kuwait Fund for Arab Economic Development in order to review together developments and projects in this important area of the world. I also welcome the interest you expressed in studying the possibility of Kuwait investing in World Bank bonds. I am grateful for your assurance that Kuwait would sympathetically consider playing its full part in the forthcoming replenishment of the funds of the International Development Association. As you suggested, I shall pursue these matters further with His Excellency the Minister of Finance and Oil.

The important developments which have taken place in Kuwait over the last twenty years are most impressive and I congratulate you and the Government of Kuwait on the great achievements of this period. I take this opportunity of sending you all good wishes for the future and my warm personal regards.

I am, Your Highness,

Sincerely yours,

(Signed) George D. Woods

George D. Woods

His Highness
The Crown Prince and Prime Minister
Sheikh Jaber Al-Ahmad Al-Jaber
Kuwait, Arabian Gulf

Cleared with and cc: Mr. Dajany
cc: Mr. Cope
Mr. Cavanaugh
Mr. Demuth
Mr. Friedman

GCW:shart/GDWoods/pk

March 2, 1967

Dear Sir:

With reference to your letter dated December 23, 1966, to Mr. George D. Woods, President of the World Bank, advising that you will dispatch a parcel on behalf of the Office Cherifien des Phosphates a Paris, I write to inform you that it has not yet arrived. It might be helpful to indicate the date of mailing of this package. No doubt it is on its way.

Sincerely yours,

Rainer B. Steckhan
Personal Assistant to Mr. Woods

Vairon & Cie
5 rue Mayran
Paris 9eme, France

RBSteckhan:pk

March 2, 1967

Your Highness:

On my return to Washington I write to express my gratitude to you and to your Ministers for the many courtesies extended to me and my party during my recent visit to Kuwait. I was delighted to have the opportunity of visiting your country and of seeing for myself the great achievements in economic development which have been effected by the Government of Kuwait for the benefit of all your countrymen over the last two decades. Kuwait has been fortunate in its natural endowments and it has used the proceeds arising from oil revenues not only for the benefit of its own people but also to assist less fortunate Arab countries. The World Bank Group looks forward to working closely with Kuwait in this endeavor.

I particularly appreciated your courtesy in receiving me on my arrival in Kuwait. Your views on the need for diversification of the Kuwait economy were most interesting and I heartily join in your hope that further expert study will confirm the existence of large natural sources of water in the northern area of your country.

May I take this opportunity of sending my personal regards to Your Highness, as well as my good wishes to you in the discharge of your heavy responsibilities as Head of State.

I am, Your Highness,

Sincerely yours,

(Signed) George D. Woods

George D. Woods

His Highness
Sheikh Sabah Al-Salem Al-Sabah
The Emir of Kuwait
Sief Palace
Kuwait, Arabian Gulf

Cleared with and cc: Mr. Dajany
cc: Mr. Cope

GCWishart:pk

March 2, 1967

Dear Mr. Loosemore:

On my return to Washington I write to thank you for the very pleasant lunch you gave to me and my associates when we visited Kuwait Oil Company on February 19. It was exceedingly good of you to entertain us and we enjoyed the opportunity of meeting you, your wife and some of your colleagues.

The visit to your operations at Ahmadi was most interesting and I would especially like to congratulate those responsible for the fine Display Center.

With renewed thanks and kind personal regards,

Sincerely yours,

(Signed) George D. Woods

George D. Woods

Mr. John Loosemore
Manager (Accounts)
Kuwait Oil Company
Main Office
Ahmadi, State of Kuwait

GCW:shart:pk

1) RBS
2) G. C. W. M.
3) Mu.

March 1, 1967

Dear Allan:

Enclosed is the study on Egypt I referred to on the telephone earlier today. Volume II is principally statistical tables but if you are interested I can see that you get it. There is no need to return the enclosure.

As I said, I think the entire capital exporting world would be well advised to be a little more tolerant of the hot tempered young man who is in charge. Anything you and the other members of your group can do to "dampen down" the heat on both sides will be constructive.

It was good to hear your voice and I hope you have an interesting trip and return safely.

Warm regards.

Cordially yours,

(Signed) George D. Woods

George D. Woods

Mr. Allan Sproul
Kentfield
California

GDWoods/s

1) RBS
2) GCS
3) Ma-
Mark
off -

March 1, 1967

Dear Mr. Navarre:

I thank you for your letter of February 7 offering the collaboration of your Institute in the work which IBRD and IFC have undertaken on food and fertilizer problems. The information furnished by you regarding the projects with which you have been involved is of considerable interest. We thoroughly agree with your analysis of world food and fertilizer problems, and share your concern for quick action on these matters.

I note that your officials have already been in contact with my staff in connection with several studies covering petrochemicals and fertilizers. We do not have at present any specific studies on which we could use your organization. I therefore see no point in you or your associates making a trip to meet us at this time. However, if any of your officials happen to be in Washington in the future, please ask them to call on Mr. Martin M. Rosen, Executive Vice President of IFC, who has over-all responsibility for the handling of matters relating to fertilizers for the World Bank Group.

Sincerely yours,

((Signed) George D. Woods

George D. Woods

Mr. R. Navarre
President Directeur General
Institut Francais du Petrole
1 & 4, Avenue de Bois-Preau
Rueil-Malmaison, S.-&-O.
France

JSRaj/GDWoods:s

cc: Messrs. Rosen/Raj
Demuth

1) *AST*
2) *GCW*
3) *mm*

March 1, 1967

Dear Mr. Grimm:

Thank you for your letter dated February 21 regarding the Dinner-Concert in honor of William Schuman to be held on March 12 in the Plaza Hotel, New York City. Please excuse my seeming neglect in replying but I have only now returned to Washington from an overseas visit and found your letter awaiting me.

Unfortunately, I have a previous engagement for the evening of March 12 and it will not be feasible for me to accept your kind invitation to attend the Dinner-Concert. The program for the evening, including as it does the very talented guest artists who have consented to perform, will provide a memorable musical treat and I regret that I am unable to attend.

Sincerely yours,

(Signed) George D. Woods

George D. Woods

Mr. Peter Grimm
William Schuman Committee
Headquarters
Suite 2836
1290 Avenue of the Americas
New York, N. Y. 10019

GCWishart:pk
N

1) RAS
2) G...
3) m.

I. P. M. CARGILL
HASSLER
ROME

MARCH 1, 1967

FULL RATE

ITALY

FOUR

B. K. NEHRU EXPECTS YOU FOR LUNCH AT EMBASSY WASHINGTON SUNDAY FIFTH
ONE PM

WOODS

George D. Woods

President

GDW/s

CARGILL
INTBAFRAD
PARIS

MARCH 1, 1967

TELEX

FRANCE

FOUR

BL K. NEHRU EXPECTS YOU FOR LUNCH AT EMBASSY WASHINGTON SUNDAY FIFTH
ONE PM

WOODS

George D. Woods

President

GDW/s

February 28, 1967

Dear Jack:

Thank you for your letter dated February 21, which I received on my return to Washington from an overseas trip. I appreciate your invitation to me to participate in the conference on "The World Food Problem: Private Investment and Government Cooperation" to be held at the Waldorf Astoria Hotel in New York on April 12 to 13. However, I must decline as I am committed for these dates following on another overseas visit which I must make at the beginning of April to attend a United Nations meeting in Geneva.

As you know, Mr. Martin M. Rosen, Executive Vice President of the International Finance Corporation, plans to attend your conference and he will represent the entire World Bank Group--I am sure in a very able manner.

I trust the conference will be rewarding for all participants and I look forward to hearing a full report from Mr. Rosen.

Sincerely yours,

(Signed) George D. Woods

George D. Woods

Mr. Henry J. Heinz II
President
H. J. Heinz Company
Pittsburgh 30, Pennsylvania

cc: Mr. Knapp
Mr. Rosen

GCWishart:pk

1) ~~luc~~
2) ~~GDW~~
3) mu.

February 28, 1967

Dear Roberto:

About the last thing you said to me at the end of your recent visit in Washington related to the ALCOMINAS Project and the desirability of consummating it by mid-March.

I have followed the situation continuously and can now say that the two or three troublesome questions which existed at the time we met have now been resolved. On the other hand, it is unlikely that the matter will be consummated by March 15. Hopefully--and perhaps optimistically--it will be done in April. Perhaps your associates can find some method of stating the facts in mid-March--i.e., in advance of the actual approvals by the various banks, corporations and boards of directors.

The delay in order to eliminate the "suppliers credit" tinge from the capitalization was, in my judgment, justified. We now have a sound set-up.

Warm regards.

Cordially,

(Signed) George D. Woods

George D. Woods

His Excellency
Roberto de Oliveira Campos
Minister Extraordinary for Planning
and Economic Coordination
Rio de Janeiro, Brazil

GDWoods/s

cc: Mr. Rosen

INTBAFRAD

FEBRUARY 27, 1967

PARIS

TELEX

FRANCE

TWO

FOR CARGILL

WILL NOT REPLY OECD UNTIL EYE HEAR FROM YOU STOP APPARENTLY THIS MEETING
WAS INSPIRED AT LEAST IN PART BY EUGENE ROSTOW WHO BELIEVES IT CAN BE MADE
A USEFUL SESSION STOP HE TELEPHONED TO EXPRESS THE HOPE THAT BELL COULD
ATTEND TO WHICH EYE RESPONDED THAT YOU WERE CONSIDERING THE INVITATION IN
PARIS AND EYE WOULD TALK TO HIM UPON YOUR RETURN NEXT WEEK

WOODS

George D. Woods

President

cc: Messrs. Cargill, Demuth

GDW/s

February 15, 1967

Dear Dr. Nyabongo:

to scrapbook

Thank you for your letter dated February 3, sending me a copy of the photograph taken when we met at the Uganda Country Club at Kampala. I am glad to have this for my scrapbook and as a souvenir of our meeting.

I am delighted to hear that you have been meeting with Mr. John de Wilde and his mission and I am sure that Mr. de Wilde and his colleagues were benefited by their discussions with you.

With kind personal regards,

Sincerely yours,

(Signed) George D. Woods

George D. Woods

Dr. A. Nyabongo
The Town and Country
Planning Board
P.O. Box 1911
Kampala, Uganda

GCW:shart :pk

cc: Mr. El Emary }
Mr. de Wilde } *el ey emary*

4) RPS
2) GCSW
3) MW -
To mark
off +
file.

February 14, 1967

Dear Ken:

Thank you for your note of February 10. I am afraid it will not be feasible for Louie and me to plan to be at the CHEAR Conference in Chile. We are leaving this country on Thursday, February 16, for a quick business trip that will take us as far east as Kuwait, and when I return to Washington Louie expects to spend a few days in Portugal. Thus, we have a "previous engagement."

With respect to someone other than Ballantine, unhappily I do not see that there is much I can do about a substitute representative on such short notice. The truth is that international conferences are proliferating at a dangerous rate and all concerned are going to have to be increasingly selective. Perhaps this is not a wholly unmixed evil, because my observation has been that the meetings that accomplish the most are those that have the sparsest attendance, thus enabling an uninhibited exchange of viewpoints. I hope you have a good meeting, and I am sorry we can't join you.

Warm regards.

Cordially,

(Signed) George D. Woods

George D. Woods

Dr. Kenneth Holland
Institute of International Education
809 United Nations Plaza
New York, New York 10017

GDWoods/s

cc: Mr. Ballantine (w/cy Incoming)

February 14, 1967

Dear Mr. Bodenheimer:

I have to thank you for your letter dated February 7 confirming the reservation of the suite for Mr. George D. Woods, President of the World Bank, and Mrs. Woods for the period February 23 through February 25, and also two single rooms for Mr. Woods's assistants. However, Mr. Woods's arrangements have had to be changed and he will not be able to visit Rome at this time.

I cabled you yesterday as follows:

"YOUR LETTER SEVENTH ARRANGEMENTS CHANGED ACCORDINGLY MR MRS GEORGE WOODS AND STAFF NO LONGER ABLE VISIT ROME TWENTYTHIRD PLEASE CANCEL RESERVATIONS WRITING."

We regret any inconvenience which may have been caused but you will understand the position. Mr. Woods looks forward to a future visit to Rome and to staying at Hotel Excelsior then.

Yours sincerely,

G. C. Wishart
Personal Assistant to Mr. Woods

Mr. R. Bodenheimer
Assistant General Manager
Hotel Excelsior
Rome, Italy

GCWishart:ml

INTBAFRAD

FEBRUARY 14, 1967

~~XXXX~~
PARIS

TELEX

FRANCE

123

FOR READE LONDON WOODS PREFERS MEET FRIEDMAN AT LONDON AIRPORT SAY TEN AM
FRIDAY SEVENTEENTH STOP PLEASE ADVISE FRIEDMAN AND ARRANGE MEETING PLACE
PERHAPS BOAC VIP ROOM CONFIRM

WISHART

G. C. Wishart

Mr. Woods

Office of President

GCWishart:ml

February 13, 1967

My dear Dean Taggart:

I write to thank you for the two copies of The Arthur K. Salomon Lecture by Lord Cromer on "The International Capital Markets" given at the Graduate School of Business Administration of New York University in November 1966, which I received with your compliments. I have recently come back from the Cannes Conference on Capital Markets and am particularly interested to learn about Lord Cromer's views on the subject matter.

Warm regards.

Sincerely yours,

(Signed) George D. Woods

George D. Woods

Dr. Joseph H. Taggart
Dean, Graduate School of
Business Administration
New York University
100 Trinity Place
New York, New York 10006

RBSteckhan:pk

READE

FEBRUARY 13, 1967

INTBAFRAD

NLT

LONDON

34

WOODS CONFIRMS MEETING WITH CHANCELLOR 5:30 PM THURSDAY TWENTYTHIRD STOP
ENDEAVOR ARRANGE ODM TWENTYFOURTH STOP WOODS ACCOMPANIED BY MRS WOODS
MR MRS WISHART STECKHAN REQUIRE ACCOMMODATION GOOD LONDON AIRPORT HOTEL
FOR STOPOVER NIGHT SIXTEENTH SEVENTEENTH STOP PARTY WILL RETURN LONDON
WEDNESDAY TWENTYSECOND 3:55 PM BY BOAC 779 FROM BEIRUT AND LEAVE LONDON
TWENTYFIFTH STOP ARRANGE USUAL ACCOMMODATION CLARIDGES THIS SECOND
PERIOD STOP PLEASE TELEPHONE ME WHEN ARRANGEMENTS MADE

WISHART

G. C. Wishart
Office of President

cc: Mr. Hauenstein
Miss Schmitt

GCWishart:ml

1) GCW
2) RBV
3) MUR
MURIEL

February 10, 1967

Dear Mr. Haynes:

I write with reference to your letter dated January 23, which was acknowledged on my behalf on January 31 by Mr. Harold N. Graves, Jr., Director of our Information Department. I appreciate your invitation to me to participate in the proposed Business International Roundtable to be held in Geneva from July 10 to 14 but, regretfully, have to advise that it will not be feasible for me to join you on that occasion. The fiscal years of the three entities forming the World Bank Group end on June 30 and the month of July is an especially busy time for me since a good deal of "year-end" business requires consideration by our Board of Executive Directors. I should be present at such Board Meetings, which normally take place two or three times a week during July. It is with regret that I have to reply negatively to your request as I am well aware of the importance of these Roundtable conferences and of the thoughtful and interesting discussions which take place. I am afraid that the same considerations also apply to Mr. J. Burke Knapp, Vice President, whom you mention in your letter; Mr. Knapp's presence will also be required in Washington during most of July.

However, Mr. Martin M. Rosen, Executive Vice President of the International Finance Corporation, will represent and be spokesman for the World Bank, the International Finance Corporation and the International Development Association at the Roundtable. Mr. Rosen has been with our Group practically from the inception of the World Bank in 1946 and he is admirably qualified to speak on all our activities.

Mr. Graves will handle all matters relating to background information for preparing briefing papers and will be glad to be of assistance to you in any way possible.

Sincerely,

(Signed) George D. Woods

George D. Woods

Mr. Eldridge Haynes, President
Business International
757 Third Avenue
New York, New York 10007

GCW/GDW:s

Copies to: Messrs. Knapp, Rosen, Graves *by incoming*
by incoming
incoming

February 10, 1967

Dear Herb:

Thank you for your letter dated February 1. I have read with interest the resume of your activities since 1966 and appreciate the circumstances which have now led you to abandon your project to set up a consulting firm in Washington. While this must be a disappointment for you, I would think there will be other openings in which your qualifications and experience can be used.

I am passing your letter to Mr. Michael L. Lejeune, Director of our Administration Department, who will examine your request within the over-all context of the present needs of the World Bank Group. Mr. Lejeune will write to you in the not too distant future.

With warm personal regards,

Sincerely,

(Signed) George D. Woods

George D. Woods

Mr. Herbert K. May
Washington Towers
9701 Fields Road
Gaithersburg, Maryland 20760

cc: Personnel Files

GCW:GDW:ml

February 10, 1967

Dear Mr. Gaznavi:

I refer to your telephone call of yesterday evening. I was unable to understand clearly the purport of your call and I now repeat what I said to you then, namely, that if there is some information regarding the activities of the World Bank which you require, then I suggest you should put your request in writing. I see no useful purpose in continuing to try and discuss these matters on the telephone.

I did understand you to request information regarding who are the Governors of the World Bank and I enclose herewith a copy of the Bank's Summary Proceedings of the Annual Meetings, September 26 to 30, 1966 for your information. You will find the details regarding the Governors on page 98 et seq.

Yours faithfully,


G. C. Wishart

Personal Assistant to the President

Mr. Sayed Gaznavi
Suite 927
1346 Connecticut Avenue, N.W.
Washington, D.C.

Cleared w/and cc: Mr. Shoaib

GCWishart:ml

1) HBS
2) Gen
3) Mu Fil
+
mark off.

February 8, 1967

Dear Dr. Baumgartner:

I have your note of January 27 and the enclosed text of the Recommendations adopted by the Cannes Conference on Capital Markets. This could be a useful document, depending on the extent and efficacy with which your intimation of individual initiative is aggressively acted upon. I felt the meeting was interesting and worth while and I appreciated the opportunity of participating, albeit more as a sympathetic observer than anything else; any other role it seems to me belongs with the European financial community and the two sponsoring entities. The arrangements for the conference were excellent, and under your chairmanship the proceedings were most competently handled.

May I take this opportunity to express my pleasure at being your guest at the Societe Francaise de Geographie Economique luncheon in Paris on January 24. As you know, I was fighting a virus at that time and I hope that my temporary disability did not detract too much from my audibility. It was a privilege to speak to such a distinguished gathering and I much appreciated the courteous attention given to my remarks. It is just in the past day or two that I have felt normal and begin to think I have shaken the infection.

Warm regards.

Cordially,

(Signed) George D. Woods

George D. Woods

Dr. Wilfrid Baumgartner
B.I.A.C.
38, Cours Albert ler
PARIS 8e, FRANCE

GCW/GDW:s

cc: Mr. Miller (Paris)

February 8, 1967

Dear Mr. de Mello:

Thank you for your letter dated January 31 containing a gracious invitation for Mrs. Woods and myself to attend the inauguration of the LISNAVE shipyard on the afternoon of the 23rd of June 1967. I am delighted to hear of the construction of this shipyard. Both Mrs. Woods and I would have enjoyed the opportunity of participating in the inauguration ceremony but, regretfully, I must decline. My commitments for the month of June are already extensive especially as the financial year of the World Bank ends on June 30.

Although I cannot be with you, I send my best wishes for the occasion as well as my sincere thanks to you for thinking of Mrs. Woods and me in this connection.

Sincerely yours,

(Signed) George D. Woods

George D. Woods

Mr. Jose Manuel de Mello
LISNAVE
Apartado 2138
Lisbon, Portugal

cc: 1) Mr. Cope w/ incoming
2) File

RBSteckhan:pk

February 7, 1967

To: Mr. Woods

Re: Reminder for SSM - Wednesday, February 8, 1967

Senator A. Willis Robertson:

Senator Robertson has now been working with us, as a consultant to the Bank, for over a month. I expect that by this time you will all have had the opportunity of meeting with him.

The Senator has a great breadth of experience and an especially wide knowledge of all that pertains to the Congressional and banking community in the United States. He will be of great use to us in helping to tell our story regarding the World Bank Group's purposes and objectives to important visitors to the Bank.

To assist the Senator to understand all that is going on here and to enable him to meet our outside contacts, it is most important that he be included in the guest lists for all official and social functions which we sponsor. I have particularly in mind such functions as the dinners and lunches we give in connection with information conferences for U.S. investors, etc. I intended to have the Senator at the inaugural lunch for SID but forgot to mention this. The Senator should also be invited to attend the monthly luncheons held for Executive Directors and Senior Staff.

With all Department Heads who have the responsibility for compiling guest lists for such functions please keep the Senator's name in mind. The rule should be that where all Department Heads are normally invited to attend, the Senator's name should be included.

G. C. Wishart

cc: Mr. Hoffman

BHARATRAM
MAAZ BUILDING
NEW DELHI

FEBRUARY 7, 1967

LT

INDIA

RETEL SHALL BE OVERSEAS DURING WEEK TWENTIETH STOP EXPECT RETURN WASHINGTON
FEBRUARY TWENTYEIGHTH BUT THIS UNCERTAIN SUGGEST YOU TELEPHONE MY OFFICE
AREA CODE 202 DUDLEY 1-2001 ON ARRIVAL NEW YORK REGARDS

WOODS

George D. Woods

President

GCW/GDW:s

DR. KARL BLESSING

FEBRUARY 6, 1967

NOTENBANK

LT

FRANKFURTMAIN

GERMANY

HAVE HEARD WITH GREAT SORROW OF DEATH OF DR. HANS HENCKEL STOP DR. HENCKEL
RENDERED OUTSTANDING SERVICE TO HIS COUNTRY AND TO THE DEVELOPING WORLD BOTH
AS UNDERSECRETARY MINISTRY ECONOMIC AFFAIRS AND ALSO AS MEMBER MANAGING BOARD
BUNDESBANK STOP EYE RECALL MY OWN MEETINGS WITH DR. HENCKEL WHICH WERE ALWAYS
CONSTRUCTIVE STOP PLEASE CONVEY SINCERE CONDOLENCES TO HENCKEL FAMILY AND
ACCEPT SAME FOR BUNDESBANK FROM MYSELF AND ALL OFFICERS WORLD BANK GROUP

GEORGE D. WOODS

PRESIDENT

((Signed) George D. Woods

George D. Woods

President

cc: Mr. Donner
President's Council

Cleared w/ and cc: Mr. Cope



RESTRICTION NOTICE

Print Form

File Title President George. D. Woods Chronological files vol. 18	Barcode Number 1769738
-----------------------------------------------------------------------------	----------------------------------

Document Date Feb 6, 1967	Document Type Letter
-------------------------------------	--------------------------------

Correspondents / Participants
George D. Woods to The Honorable Orville L. Freeman

Subject / Title
Dr. A. Turley Mace

Exception Number
 1
 2
 3
 4
 5
 6
 7
 8
 9
 10 A-C
 10 D

Reason for Restriction
Personal Information

The items identified above have been restricted in accordance with The World Bank Policy on Access to Information. This Policy can be found on the World Bank Access to Information website.

Withdrawn By Sherrine M. Thompson	Date Mar 19, 2012
---------------------------------------------	-----------------------------

February 6, 1967

Dear Mr. Doxiadis:

I write with reference to your letter dated January 5, on behalf of the Athens Technological Institute, inviting me to participate in the 1967 Delos Symposium on board the m/v "SEMIRAMIS" from July 22 to July 29 which was acknowledged by my office during my absence overseas. On my return to Washington, I have carefully considered your invitation but regretfully I must decline. My commitments for the month of July are already extensive, especially as the financial year of the World Bank Group ends on June 30, 1967, and there is a considerable amount of "year-end" business, accounts, budgets, etc., on which action has to be taken at meetings of our Executive Directors, these meetings being held two or three times a week during July.

I would have enjoyed the opportunity of participating in the interesting discussions which will arise from the program for the 1967 Symposium, particularly since these meetings will be held while cruising around your beautiful Greek islands, but it is simply not feasible for me to leave Washington at that time. Although I cannot be with you, I send my best wishes for what I am sure will be a thought-provoking and informative Symposium as well as my sincere thanks to you for thinking of me in this connection.

With best personal good wishes,

Sincerely yours,

(Signed) George D. Woods

George D. Woods

Mr. C. A. Doxiadis
President
Athens Technological Institute
24, Strat. Syndesmou St.
Athens 136, Greece

GCWishart:pk

1) RBS
2) GADW
3) MM.

February 3, 1967

Dear Mr. Corbet:

Thank you for your letter dated January 26, containing a gracious invitation for me to address The Foreign Affairs Club some evening during my next visit to London. I was most interested to read the purposes of the Club and the details of its distinguished membership as indicated by the names of the committee members shown on your letterhead. A dining club of this nature, comprising members of different political persuasions and representing Parliament, the Press and the City, certainly provides an ideal forum for a thoughtful and intelligent discussion of important topics relating to foreign affairs.

After serious consideration, however, I regret I must respond in the negative to your invitation. At the present time, I find myself involved in discussions and negotiations on a number of important issues for the World Bank Group, one of the most important being the subject of the second replenishment of the funds of the International Development Association (IDA), an affiliate of the World Bank. The funds arising from the previous replenishment of IDA have now been practically fully committed and the second replenishment is under active negotiation with the eighteen contributing countries. After these negotiations have been concluded, the United States Congress, the Parliament of the United Kingdom and the other legislative bodies concerned will have to debate the proposals and take legislative action. As you will appreciate, this question of securing IDA replenishment funds is an especially controversial and difficult matter this year.

While this IDA matter is still unsettled, I consider it wise to refrain from participating in discussions--other than official negotiations--on development aid matters and similar topics. I am writing to you frankly and at some length to explain my position, as I want you fully to understand it. I appreciate that by meeting with the members of The Foreign Affairs Club I would have the benefit of informal, off-the-record views from your experienced and highly placed members which could be most helpful, but in all the circumstances I feel it is better for me to decline. Although my response is negative, I do thank your Chairman, Mr. Patrick Gordon Walker, M.P., your committee, and yourself for thinking of me in this connection.

Sincerely yours,

(Signed) George D. Woods

George D. Woods

Mr. Hugh Corbet, Secretary
The Foreign Affairs Club
23, Cornwall Gardens
London, S.W. 7, England

GCW/GDW:s
cc: Messrs. Miller, Graves
(w/ey incoming)

DECLASSIFIED

MAR 19 2012

WBG ARCHIVES

PERSONAL

February 2, 1967

Mr. John D. Miller
Special Representative in Europe
International Bank for Reconstruction
and Development
4 Avenue d'Iena
Paris 16^e, France

Dear Johnnie:

Arrangements for Mr. Woods's next overseas visit are now firming up. We shall be obliged if you will put in hand the necessary arrangements for that portion of the visit which takes in London. I am marking this envelope "Personal" as these are matters which either you or Arthur will want to deal with and, as I think you may be in Basle this weekend, I am marking the envelope for attention either of yourself or of Arthur.

As at the present time, Mr. Woods's intentions are as follows:

(a) Thursday, February 16

Fly from New York to London by the TWA flight which arrives in London in the late evening. Mr. Woods would then spend Friday, February 17, and Saturday, February 18, in London.

(b) Sunday, February 19

Mr. Woods and his party will leave for Kuwait. There is a direct BOAC Flight 788 which leaves London at 2:45 p.m. and arrives in Kuwait at 11:40 p.m. local time. The party will consist of five persons, Mr. and Mrs. Woods, Omar Dajany, Rainer B. Steckhan and myself. At the moment, we are informed that all first-class seats on this flight are already taken and that the party can only be wait-listed. Hauenstein is trying to break this wait-list and I am hopeful that, by the time you receive this letter, I shall have heard that at least we have two first-class seats definitely confirmed for Mr. and Mrs. Woods.

I mention this difficulty because, as you will understand, if we cannot secure suitable accommodation on this plane, we may have to rethink the travel schedule.

Will you ask the London Office to secure suitable accommodation for Mr. Woods and his party in London for the period Thursday, February 16, through Sunday, February 19. Mr. and Mrs. Woods will want their usual suite at Claridge's which, as you will remember, includes a sitting room and two bedrooms and bathrooms. Either Steckhan or I should be available at Claridge's in case Mr. Woods wants anything and at least one single room at Claridge's will

also be required. If necessary, I can always stay at my club, the Junior Carlton which is using the Army and Navy at the moment. I am leaving it to Omar Dajany to make his own arrangements in London and to meet up with the party before we leave for Kuwait on BA788.

Mr. Woods will also require the usual Victor Britain car to be available for his use from arrival in London until departure. In addition, it would be as well to warn Victor Britain to have a second car available for Mrs. Woods's use during the visit.

Meeting in London

I asked Mr. Woods today what meeting or meetings he might wish to have while he is in London. He is not anxious to get involved in a number of long meetings with the officials of the various Ministries and the only meeting he really would like to have is one with the Chancellor of the Exchequer. Will you ascertain whether or not it would be convenient for the Chancellor to meet with Mr. Woods on Friday, February 17.

If there are any further developments in regard to the arrangements, I shall let you have them either by Telex or telephone. Perhaps you would be good enough to confirm to me by Telex that the hotel accommodation has been arranged and whether or not a meeting with the Chancellor can be set up.

All the best to both Arthur and yourself.

Yours ever,

G. C. Wishart

cc: Mr. Hauenstein

GCWishart:ml

1) RCT
2) G.D.W.
3) mu

Mr. Michael L. Lejeune

February 2, 1967

G. D. Woods

Technical Assistance for a Review of the Gezira Irrigation Scheme

I would like an estimate of the costs incurred by the Bank in rendering the above technical assistance to Sudan. As I recall the position, we were approached by the Finance Minister of the Sudan sometime early in 1964 and asked if the Bank would be willing to study the means by which production and efficiency could be increased in the Gezira Irrigation Scheme. We agreed to take on this responsibility and Mr. Leonard Rist was designated to head the study project. Mr. Rist, supplemented by a number of Bank staff and consultants, was in the field in the Sudan for several months, interspersed with visits to Washington and Paris, and the final report was completed and submitted to the Sudanese Government in late 1966.

The estimate of costs should cover all recorded disbursements, including costs of consultants, travel expenses, hotel and living expenses, printing expenses, etc. Also, if this can be readily ascertained, I would like a rough estimate of the cost to the Bank of our own staff engaged on the work.

I am sending a copy of this note to Mr. Cavanaugh, since compiling this information may require joint effort by the Administration and Treasurer's Departments.

(Signed) George D. Woods

cc: Mr. Shoaib
Mr. Cavanaugh

GCW/GDW:s

February 2, 1967

Dear Mr. Reed:

Thank you for your letter dated January 20, which I received last week on my return from an overseas visit. Mrs. Woods and I appreciate your kind invitation to attend the reception at the International Club of Washington on Thursday, February 9, and thereafter the seminar on international monetary affairs at which Mr. Pierre-Paul Schweitzer will be the speaker. Regretfully, we must decline due to a previous engagement.

You also ask whether I would be willing to address an International Club seminar on development during the month of April. I am afraid my answer must be in the negative. The subject of the second replenishment of the funds of the International Development Association (IDA), an affiliate of the World Bank, is on the agenda for this year--a triennial exercise. The funds arising from the previous replenishment have now been practically fully committed and the second replenishment is under active negotiation with the Executive Branch of the Government of the United States, the United States being by far the largest contributor. Following on these discussions in Washington, negotiations will also have to take place with the other contributing countries, seventeen in number, and thereafter the United States Congress, as well as the other parliaments and legislative bodies concerned, will have to debate the proposals and take legislative action.

As you will readily appreciate, this question of securing IDA replenishment funds is an especially controversial and difficult matter this year and I consider it wise to refrain from participating in seminars, such as the session on development to which you invite me, while this IDA matter is still unsettled. I am writing to you frankly and at some length, as I want you fully to understand the position in which I am placed. I am well aware of the great interest in development matters on the part of the members of the International Club and it is with real regret that I have to respond in the negative to your invitation.

Sincerely yours,

(Signed) George D. Woods

George D. Woods

Mr. Stanley Foster Reed
706 RCA Building
1725 K Street, N. W.
Washington, D. C. 20006

cc: Mr. Graves

GCWishart:pk

January 31, 1967

Dear Mr. Torres:

Thank you for your letter dated January 11 which was received here while I was absent from Washington on a visit to Europe, and acknowledged on my behalf on January 25 by Mr. Roger Chauffournier. I have now had an opportunity of reading your letter and appreciate your courtesy in informing me regarding the recent Congress of National Integration held at Salvador, Bahia. I can well appreciate the importance of the Congress and I am glad to learn that in your view the results of your deliberations were constructive and useful.

I note your intention to visit Washington on Monday, February 13, and I shall be delighted to meet with you for a talk on matters of mutual interest. I have since learned, however, with very sincere regret, that you have not been in good health and that there is a possibility that your arrival date in Washington may have to be postponed. When your visit to Washington does materialise, I shall be glad to see you--I expect to be in Washington at least during the earlier part of the week of February 13 and then absent on an overseas visit until around the end of February. I will be here, subject always to events, most of March.

I send best wishes to you for your early return to full health and to your important responsibilities as President of your Institution.

Warm regards.

Sincerely yours,

((Signed) George D. Woods

George D. Woods

Mr. Jose Garrido Torres, President
Banco Nacional de Desenvolvimento Economico
Rua 7 de Setembro, 48
Rio de Janeiro, Brazil

Cleared with and cc: Mr. Chauffournier
Mr. Paterson

cc: Mr. Knapp
Mr. Rosen

GCWishart:pk

January 31, 1967

Dear Mr. Jennings:

Upon my return from an overseas visit, I write to acknowledge with thanks your letter dated January 20 inviting me to attend the Fifty-Ninth Annual Banquet of the Washington Chapter of the American Institute of Banking to be held at the Sheraton-Park Hotel on Saturday, February 18.

Regretfully, I am unable to accept due to other commitments. On the date in question I am to be on another overseas visit.

I will, however, take advantage of the welcome you have kindly extended to an associate to represent the World Bank. Mr. Robert W. Cavanaugh, our Treasurer, will be happy to attend and will be accompanied by Mrs. Cavanaugh.

With my best wishes for the occasion,

Sincerely yours,

(Signed) George D. Woods

George D. Woods

Mr. L. A. Jennings
Chairman of the Board
The Riggs National Bank
Washington, D. C. 20013

cc: Mr. Cavanaugh w/incoming

RBSteckhan:pk

January 31, 1967

Dear Mr. Suri:

I have just received your note dated January 23, conveying the sad news of the death of your father, Shri P. N. Suri. Both Mrs. Woods and I are deeply sorry to hear of his passing and we send to you and to all members of the family our sympathy and sincere condolences.

When Mrs. Woods and I paid our first visit to India in 1952, your father--my friend Prem Suri--made that visit an event we shall never forget. Your father had a deep knowledge of his country and he was always willing and ready to share his knowledge with us and to enlighten us on the customs and culture of your great land. His extreme thoughtfulness for our comfort and interests, and his boundless energy in making arrangements to assist us, were invaluable. We almost invariably saw him on numerous subsequent visits but his assistance on that first visit will always remain riveted in my mind.

Prem Suri had a fine life, he enjoyed that life to the full and I know that one of his great joys was the warm affection he shared with all the members of his family. Our thoughts are certainly with you all at this time of sadness and mourning.

Very sincerely,

George D. Woods

Mr. Inder Suri
First Floor
27, Sunder Nagar
New Delhi 11, India

GCWishart/GDWoods/pk

GCW

1) ~~RBS~~
2) G.D. Woods
3) mu file

January 30, 1967

Dear Steve:

Thank you for your note of January 12, which I found upon my return from a brief visit overseas. In general, I am in complete agreement with the objectives you touch on for India, both with regard to fertilizer and food and the absolute necessity of substantial participation by private entities.

When your travels bring you to Washington I will always be glad to talk to you on this subject, or any other, if you have some spare time.

Warm regards.

Cordially,

(Signed) George D. Woods

George D. Woods

Mr. S. D. Bechtel
Bechtel Corporation
155 Sansome Street
San Francisco, California
94104

GDWoods/s

cc: Mr. Rosen

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G. C. Wishart

CONFIDENTIAL

Meeting with Mr. Mamoun Beheiry, President, African Development Bank

1. Mr. Woods met with Mr. Beheiry, President of the African Development Bank (ADB), at the Paris Office at 10:00 a.m. on Monday, January 23. Mr. Beheiry was accompanied by Mr. M. L. Qureshi from Pakistan, who is on temporary loan to the ADB as an economic and financial adviser. Mr. Woods was accompanied by Mr. El Emery and I was also present.

Preparation and Coordination of Over-all African Studies

2. Mr. Woods said he was glad to have this meeting with Mr. Beheiry. He referred to proposals which had been made by various interested organizations and which formed important recommendations of the "Korry Report." These proposals stressed the need for African development plans being studied on an over-all basis in particular with regard to the power, transportation and communication sectors. What was needed would be "master plans" for these sectors covering either the whole of Africa or regions of Africa. After these over-all plans had been made, individual countries in Africa would see better how to plan their own individual requirements. The World Bank placed great importance on regional development. In regard to telecommunications, this seemed a particularly appropriate time to conduct such an over-all survey, especially in view of recent important developments affecting methods of communications. Mr. Woods also referred to the Volta hydroelectric project which would generate more power than could be used by Ghana itself.

3. Following on the "Korry Report," the United States had asked if the Bank would be willing to participate in organizing these over-all studies. Mr. Woods had indicated a sympathetic attitude on the part of the Bank, subject to the agreement of a reasonable preponderance of both the capital-exporting countries and of the African developing countries who are members of the Bank. In addition, Mr. Woods had made it clear to the United States that Bank agreement to participate would be absolutely conditional on the ADB and the Economic Commission for Africa (ECA) endorsing the proposal and agreeing to participate. Mr. Woods had had a meeting with Mr. R.K.A. Gardiner, Executive Secretary of ECA, in Addis Ababa in September 1966, and Mr. Gardiner had indicated that ECA was in favor of the proposals. Mr. Woods had then made a reference to these proposals at the meeting of the African Caucus held during the Bank Annual Meeting in September 1966. Mr. Livingstone Merchant, the Bank's Executive Director representing the United States, had then been asked by the State Department of the United States to visit certain of the capital-exporting countries to canvass

their reactions. By and large, but with certain exceptions, Mr. Merchant had received a favorable reaction. Mr. Woods now asked Mr. Beheiry what would be the view of the ADB.

4. Before Mr. Beheiry gave his views, Mr. Woods referred to the important over-all water studies which had been made by the Bank for West Pakistan which would guide the development of West Pakistan in this sector over the next period. If similar studies could be made for Africa for the sectors he had mentioned, they might be made in the name of the ADB and could remain the property of the ADB. In asking Mr. Beheiry's reaction, Mr. Woods also asked Mr. Beheiry to consider what procedure should be followed. Perhaps a committee should be set up consisting of the Bank, the ECA and the ADB plus representatives from the capital-exporting countries. An alternative procedure would be for the three international organizations to work out plans for organizing these studies and then to consult with the capital-exporting countries.

5. Mr. Beheiry said that without reservation he welcomed the idea of initiating these over-all studies. In his view, such studies are most important for planning the future economic development of the member countries of the ADB. The main question he saw was how we should go about organizing these studies. Mr. El Emary said the first question to be decided was whether the capital-exporting (or donor) countries should be brought into the picture at the start. There were both advantages and disadvantages in this course. Perhaps there could be an initial meeting which would include the capital-exporting countries and then the international organizations would form an executive or organizing committee. Mr. El Emary said that the United Nations Development Programme (UNDP) should also be brought in at the start and Mr. Beheiry wholeheartedly supported that suggestion.

6. Mr. Beheiry said an important question of timing was involved as to when the donor countries should be brought in to the consideration of the program for those over-all studies. There would be problems in talking with the donor countries before the receiving countries were also consulted. He favored the four international organizations (the Bank, ADB, ECA and UNDP) working matters out among themselves to start with, and then putting up detailed proposals to both the donor and receiving countries. After some further discussion, Mr. Beheiry said it really was quite clear that before talking to any group of countries there must be considerable preparatory work done and that this should be done by the four international organizations. In addition, Mr. Beheiry said that he would like to enlarge the sectors of the studies to be made to include agriculture and education as well as power, telecommunications and transportation.

7. Mr. Woods said he was prepared to go along with the views expressed by Mr. Beheiry which also had the support of Mr. El Emary. A study group should now be set up consisting of representatives of the four international organizations (namely, the Bank, ADB, ECA and UNDP).

As both Mr. Beheiry and Mr. Gardiner are to be in the United States in the week beginning Monday, January 30, the aim would be to have a preliminary meeting during that week. Immediately on his return to the United States, Mr. Woods would discuss the matter with Mr. Paul Hoffman of UNDP and endeavor to enlist his support and participation in such a meeting. After the four international organizations had sketched the broad outlines as to what should be done, then the Projects Department of the Bank could be asked to work out terms of reference for the over-all studies required, make an estimate of the costs for these studies, and suggest possible consultants. The detailed recommendations made by the Projects Department could then be further considered by the principal representatives of the four international organizations and decisions could be taken as to the right time to present the proposals to the donor and host countries. It was agreed to proceed on this basis.

8. Mr. El Emary also referred to a recommendation in the "Korry Report" which referred to the setting up of a research institute for Africa. He mentioned that the United States is convening a conference, to be sponsored by the National Academy of Science, on agricultural research. This conference would be held in Congo (Kinshasa). The Bank could see no objection to this conference and would probably send an observer. Mr. Woods added that, when Mr. Merchant had visited in the capital-exporting countries, he had received a generally favorable reaction on the need to coordinate power, telecommunications and transportation requirements but a rather more negative attitude regarding agricultural research. The question of adding educational surveys had not come up during these visits paid by Mr. Merchant.

Tanzania/Zambia Railway

9. Mr. Beheiry asked Mr. Woods how the IBRD stood regarding the above. Mr. Woods said that he had met with Mr. Jamal, Minister of Finance, Tanzania, in August 1966 and again in September during the Annual Meetings. Mr. Woods had told Mr. Jamal that the Bank has an open mind and that we would be willing to consider this project in tandem with the ADB. Mr. El Emary added that since then we had heard nothing from Mr. Jamal. Neither the Bank nor the ADB had received copies of the Stamp Report officially, although both had seen unofficial copies. Mr. Beheiry said he would not want to over-dramatize but he was perturbed that neither the Bank nor the ADB had heard anything more from Tanzania or Zambia. The Tanzam railway had become a very important political issue, especially in Tanzania. Silence from the two countries might indicate that they were afraid that the Bank was not over-sympathetic to the project and accordingly the two countries might be seeking other sources of finance. Mr. Beheiry particularly would like to see the Bank and the ADB assist the two countries in analyzing the reports regarding this project. In his view the immediate action to be taken was to ask both Tanzania and Zambia if they still wanted the Bank and ADB to consider the project.

10. It was agreed that Mr. El Emary will talk with Mr. Wina, Finance Minister of Zambia, when the latter comes to visit Washington at the end of January and that Mr. El Emary will ask Mr. Wina direct if the assistance of the Bank and the ADB is desired. If the answer is affirmative, a joint cable will then be sent by Mr. Beheiry and Mr. El Emary to Mr. Jamal of Tanzania. A request for the official release of the Stamp Report to both the Bank and the ADB will be made to the Ministers as a logical result if they agreed that the Bank and ADB pursue this matter further.

11. The Bank and ADB would then proceed to consider the project on its merits. This would involve an over-all appraisal on the need for a railway, a consideration of the best route for a railway and then engineering studies to ascertain the detailed cost. The UNDP might also be approached to finance the cost of some or all of these studies.

ADB's Interest in Projects Too Small for the Bank

12. Mr. Beheiry asked if the Bank would pass on to the ADB all projects which they might have in their files, or which might be submitted to the Bank in the future, which the Bank considered too small for its consideration. Mr. El Emary said he had already given instructions to this effect and would follow up on this matter to ensure that this request from ADB was kept constantly in mind by his staff.

Bank Regional Offices in West and East Africa

13. Mr. Beheiry said he would very much like to make more use of the Bank's two regional offices in Abidjan and Nairobi. It was most important to ensure that the work of these offices is closely tied in with the work of the ADB; at the moment there are instances when there has been overlapping. He wondered if it might be possible to "merge" these two offices into ADB. Mr. Woods said this would really mean seconding the Bank staff in these two offices to ADB and there were difficulties about this. In particular, Mr. Woods wanted the staff in these offices to continue their important job of representing the Bank and of making Bank policies and procedures better known in Africa. Before giving a reply to Mr. Beheiry, he would like to discuss this matter fully in Washington with Messrs. Knapp, El Emary and Lejeune.

14. Mr. Woods added that he was not in favor of the Bank having a proliferation of representatives living away from headquarters in Washington. When ADB arrived at the stage that it could take over in the countries of Africa south of the Sahara the work which was planned for the two Bank regional African offices, then Mr. Woods would be quite pleased to be able to "phase out" the two Bank African offices.

Secondment of Bank Loan Officers to ADB

15. Mr. Beheiry asked whether it might be possible to second from the Bank to ADB one or two loan officers for a period of a year or even

six months. Alternatively, could arrangements be made for Bank loan officers to visit more frequently with ADB. Mr. Woods replied that in his opinion the second alternative would be much the more satisfactory and the easier to arrange. Good loan officers were not easily found and the Bank could not spare a loan officer for an extended period of time. By arranging visits by Bank loan officers to ADB, ADB would get the advice of the most qualified people on an ad hoc basis.

Further Capital Funds Required by ADB

16. In expressing his pleasure at the agreement between Mr. Woods and himself that the Bank and ADB should work closely together and coordinate their activities, Mr. Beheiry said he would like it to be quite clear that nothing in these arrangements should be taken to impede the freedom of action of either institution to seek further capital funds from the capital-exporting countries. Mr. Woods said this was clearly understood, and he wished Mr. Beheiry the best of luck in his endeavors.

African Caucus

17. Mr. Beheiry also raised the question of the African Caucus which meets at the time of the Bank's Annual Meetings. To a large extent the members of the African Caucus represented the membership of ADB. He thought there might be difficulties if matters of mutual concern between the Bank and ADB should become the subject of discussion during African Caucus meetings and that he (Mr. Beheiry) might then be faced with decisions already taken at meetings attended by the majority of his members. Mr. Woods agreed that the activities of the African Caucus should not be built up and that they should be minimized. It was also agreed between Mr. Woods and Mr. Beheiry that the African Caucus is not to be the forum for discussion of the joint business between the Bank and ADB.

Mr. Shoaib

18. Mr. Woods mentioned Mr. Shoaib's role regarding African matters of concern to the Bank and emphasized that Mr. El Emary is the head of the operating department of the Bank dealing with African projects. Mr. Woods also said that Mr. Shoaib would be visiting Abidjan and East Africa during a forthcoming tour in February/March 1967. Mr. Beheiry expressed his pleasure at the prospect of meeting again with Mr. Shoaib when he visited Abidjan.

cc: Mr. Woods
President's Council
Mr. El Emary
Mr. Lejeune

1) RBT
2) G.D. Woods
3) mu -
File

January 30, 1967

Dear B.M.:

Thank you very much for sending me the copy of your address at the luncheon session of the Conference on Economic Development on December 21, and for your note of January 25. As always, I am much interested in your views. The statement which you made is an excellent one, and I am sure provoked some thinking on the part of the listeners. I confess that I am more inclined to think and talk about what should be done in the developing world in the next ten or fifteen years rather than to talk too much about the past-- which, after all, is now history. I am sure your statements with respect to what should be done in the future assisted in stimulating worthwhile discussion.

Warm personal regards and every good wish for the New Year, in which my wife joins. We both hope that your wife's health is showing improvement.

Cordially,

(Signed) George D. Woods

George D. Woods

Mr. B. M. Birla
Birla Brothers Private Limited
15, India Exchange Place
Calcutta 1, India

GDWoods/s

INTBAFRAD

JANUARY 27, 1967

PARIS

TELEX

FRANCE

83

FOR KARASZ WOODS'S NEXT OVERSEAS VISIT POSTPONED AND WE WILL NOT BE LEAVING
WASHINGTON BEFORE FEBRUARY SEVENTEENTH STOP DATES STILL E SOMEWHAT UNCERTAIN
BUT THIS MAY HELP YOUR PLANNING STOP PLEASE ALSO ADVISE MILLER

WISHART

G. C. Wishart

Office of President

GCWishart:ml

January 27, 1967

Dear Mr. Tonello:

I am most grateful for your letter of January 20 commenting on my talk before the Economic and Social Council of the United Nations. Such thoughtful expressions of interest and encouragement are among the most cherished rewards that come to me in my work in the field of economic development.

Please accept my deepest thanks and best wishes.

Sincerely yours,

(Signed) George D. Woods

George D. Woods

Mr. Antonio Tonello
Amministratore Delegato
Banca d'America e d'Italia (S.p.A.)
Via Manzoni, 5
Milan, Italy

WLBennett:pk

January 27, 1967

Dear Nora:

Here is some information which I think might be useful for you to keep in your files. It concerns a chauffeur service in London which was introduced to Mr. Woods some years ago and which appears to be very well recommended.

The name and address of the service is:

Peter W. Miles
137, Penrose Avenue
Carpenders Park, Watford
Herts., England

Mr. Woods passed this out to me for information only. As far as I know, he is very satisfied with the Victor Britain service and is not suggesting any change but it might be well to have this further name on record in case we should ever want an alternative.

Trust you are both well.

With kind regards,

Yours sincerely,

G. C. Wishart

Miss Nora Reade
International Bank for Reconstruction
and Development
15th Floor
New Zealand House
Haymarket
London, S.W. 1, England

1) ~~RR~~ des
2) Gen N
3) mu

January 26, 1967

My dear Mr. Minister:

I write to express my sincere appreciation for the decision of the Swedish Government, of which you advised me in your letter of January 12, to make another supplementary contribution to IDA, payable in the 1967/68 fiscal year. I note that the Government has proposed to Parliament that the special supplementary contribution be in the amount of US\$5 million and that it be available on the same terms as those which now apply to the preceding five contributions. I am pleased to confirm my readiness to recommend to the Executive Directors of IDA acceptance of this generous proposal by the Swedish Government.

I have given careful consideration to the constructive suggestion made in your letter that Sweden and other donor countries might consider making contributions to IDA for fiscal 1968/69 in the same amount as that agreed upon for fiscal 1967/68, thus giving IDA resources against which it could make commitments while negotiations for the second replenishment proceed. I may wish to pursue this idea if the replenishment negotiations should run into even further difficulties and if, as a consequence, a prolonged period of inactivity in IDA's lending operations should be in prospect.

At the present time, however, suggestions are under consideration for utilizing the "empty" year, i.e., fiscal 1968/69, in connection with the second replenishment. If these suggestions should come to fruition, contributions would be made in fiscal 1968/69 at a rate substantially higher than would be the case if there were simply to be an extension of the first replenishment for an extra year. Because of this, and because I am still moderately optimistic that we can reach some agreement on IDA replenishment within a matter of months, I do not think it advisable, at the present time, to follow the course suggested in your letter. You will, of course, be informed of our progress, or lack of it, through your Executive Director, Mr. Karl Skjerdal. I trust you will continue to communicate any thoughts or suggestions you may have regarding this exceedingly difficult problem of providing finance on concessionary terms to the countries where it is most needed.

Let me reiterate, Mr. Minister, my deep gratitude to the Government of Sweden for its consistent support of the Bank Group's activities.

With kind regards,

Sincerely yours,

(Signed) George D. Woods

George D. Woods

His Excellency
G. E. Sträng
Minister of Finance
Stockholm, Sweden

RHDemuth/GDWoods:s

Cleared with and cc: Mr. Cavanaugh
Mr. Friedman

cc: Mr. Demuth
Mr. Cope
Secretary's Off. (Mr. Ghoshal)

January 24, 1967

Dear Mr. Doxiadis:

On behalf of Mr. George D. Woods, President of the World Bank, I write to acknowledge receipt of your letter dated January 5, which we only received today, inviting Mr. Woods to participate in the 1967 Delos Symposium which will take place on board m/v "SEMIRAMIS" between Saturday, July 22, and Saturday, July 29, 1967. Mr. Woods is at present on an overseas trip, but will be back in a few days. Your letter will then be laid before him and he will be writing to you personally.

Yours sincerely,

Rainer B. Steckhan
Personal Assistant to Mr. Woods

Mr. C. A. Doxiadis
President
Athens Technological Institute
24, Strat. Syndesmou St.
Athens 136, Greece

RBSteckhan:ml

INTBAFRAD

JANUARY 23, 1967

PARIS

TELEX

FRANCE

66

FOR WISHART REURCAB 43 PAUL HOFFMAN NOW SUGGESTS BREAKFAST WITH WOODS
WEDNESDAY TWENTYFIFTH 8:15 AT HOFFMAN'S HOME STOP ALTERNATIVE 9:45 MEETING
STILL OPEN PLEASE ADVISE

STECKHAN

Rainer B. Steckhan

Office of President

RBS:m1

INTBAFRAD

JANUARY 23, 1967

PARIS

TELEX

FRANCE

62

FOR WISHART REURCAB 43 PAUL HOFFMAN SUGGESTS 9:45 VISIT WEDNESDAY
TWENTYFIFTH STOP HAS 10:30 GOVERNING COUNCIL MEETING STOP REURCAB 47
HOGUET MEETING CONFIRMED

STECKHAN

Rainer B. Steckhan
Office of President
RBSteckhan:ml

January 19, 1967

Dear Mr. Samuels:

I write to acknowledge receipt of your letter dated January 16 addressed to Mr. George D. Woods enclosing the offering circular of a \$7 million issue which you recently managed for the "Oesterreichische Investitionskredit." Mr. Woods is at present on a business trip in Europe. I shall retain your letter and the enclosure for Mr. Woods on his return to this office next week.

Yours sincerely,

Rainer B. Steckhan
Personal Assistant to Mr. Woods

Mr. Nathaniel Samuels
Kuhn, Loeb & Company
Forty Wall Street
New York, N. Y. 10005

RBSteckhan:ml

January 16, 1967

Dear Mr. Rockefeller:

I write to acknowledge receipt of your letter, dated January 13, addressed to Mr. George D. Woods, President of the World Bank, inviting Mr. Woods to a dinner in honor of Mr. Edward Heath at the Knickerbocker Club on Friday, February 3. Mr. Woods is at present in Europe and I am arranging for a copy of your letter to be sent to him immediately for his consideration. I am sure that Mr. Woods will be letting you have a reply to your invitation at an early date.

Yours sincerely,

G. C. Wishart
Personal Assistant to Mr. Woods

Mr. David Rockefeller
The Chase Manhattan Bank
1 Chase Manhattan Plaza
New York, New York 10015

cc: Mr. Woods w/cpy incoming

GCWishart:ml

1) REV
2) G. D. Woods
3) mu.

Mr. Michael L. Lejeune

January 14, 1967
(dictated from NYC)

G. D. Woods

Bank/Fund Collaboration

I had lunch with Pierre-Paul Schweitzer and discussed, among other things, the general philosophy of collaboration between Bank and Fund. I mentioned the computers; the printing and mimeograph function; the storage and the supplies of reports and memorandums and speeches, and also the routine and press release functions of the Information Department.

Mr. Schweitzer indicated that he thought the joint computer affair was going along pretty well, and he said he would be glad to have his people see if there were any ways of saving anything or doing a better job in those other areas. I left it that Mr. Lejeune would talk with Phil Thorson.

GDWoods/s

January 13, 1967

Dear Mr. Tendulkar:

How very nice to hear from you after the passage of so many years. Your good wishes for the New Year are appreciated and heartily reciprocated.

I have always regretted that nothing came of the effort to bring Alcoa to India. The aluminum business started about the same time by Kaiser has been enormously successful.

Give my warm regards to Tulsidas, and do not fail to let me know if your activities should bring you to this country.

Cordially,

((Signed) George D. Woods

George D. Woods

(Signed) George D. Woods

Mr. A. G. Tendulkar
Bagalkot Cement Company Limited
Stadium House
Veer Nariman Road
Fort, Bombay 1, India

GDWoods/s

January 13, 1967

Dear Keith:

Thank you for your letter of January 9, in which you, on behalf of the Board of Governors of the New York Stock Exchange, extend an invitation to me to be moderator of a Discussion Panel to be held at Lincoln Center on May 16. I am flattered by the invitation--the 175th Anniversary of the founding of the Exchange is indeed an important event and it is an honor to be asked to assist in its observance. However, I must regretfully advise you that for a combination of reasons it is just not feasible for me to accept.

For some time ahead, certainly for the next six months, it will be difficult for me to make any forward engagements. My immediate pre-occupation is to secure an appropriate replenishment of the funds of the International Development Association. This involves consultations with the major contributing countries--six countries of North America and Europe, plus Japan, contribute about 85% of our IDA funds--and I must keep myself available to take part in these talks either here or, as necessary, by making overseas visits.

In addition, there are other outstanding matters which influence me in keeping my schedule very flexible over the next few months, including tentative commitments for overseas travel which I have been unable to finalize mainly because of the IDA considerations mentioned above. The net of the matter is that it is just not feasible for me to accept for May 16, and I write to let you know this as soon as possible so that you may find another participant.

I write at some length giving you the background of my position because I want you to understand my reluctance at having to turn down your nice invitation. I am most appreciative that the Board of Governors of the Exchange thought of me in this connection.

Best personal regards.

Sincerely yours,

(Signed) George D. Woods

George D. Woods

Mr. G. Keith Funston
President
New York Stock Exchange
Eleven Wall Street
New York, N. Y. 10005

cc: Mr. Graves (w/copy of incoming)

GGM:shart:spk

January 13, 1967

My dear Dean Cordier:

I write with reference to your letter dated December 23, 1966, in which you convey an invitation to me from the Faculty of International Affairs, President Grayson Kirk and yourself to deliver the Gabriel Silver Lecture at Columbia University sometime in March or April. I regret the delay in letting you have my answer--the Christmas and New Year holidays intervened and, since the beginning of the year, I have been rather fully occupied. My office telephoned you yesterday to explain the position and to tell you that I accept your invitation with real pleasure. This will confirm that telephoned acceptance, and at the same time send my sincere thanks to President Grayson Kirk, the Faculty and yourself for thinking of me in this connection.

I understand that the Gabriel Silver Lecture is given at an evening meeting held in the auditorium of Columbia University. The month that would suit me best would be April and, from my point of view, the most suitable date would be Thursday, April 13. If that date is not convenient, then I would propose as alternatives Monday or Tuesday, April 17 or 18. Perhaps you will let me know whether any of these dates is agreeable--I am blocking them out on my calendar tentatively in the meantime.

Warm personal regards.

Cordially,

(Signed) George D. Woods

George D. Woods

Dr. Andrew W. Cordier
Dean, School of International Affairs
Columbia University in the City of New York
622 West 113 Street
New York, N. Y. 10025

cc: Mr. Graves (w/copy of incoming)

GCW:ishart:pk

January 12, 1967

My dear Mr. Minister:

Mr. Joaquin Gutierrez Cano, the Executive Director who represents Spain in the World Bank, called on me today and delivered your kind letter dated January 2, forwarding me a copy of the Spanish version of the report on "The Development of Agriculture in Spain," prepared by a joint mission from the World Bank and the Food and Agriculture Organization of the United Nations. I much appreciate your thought in sending me the reproduction of the Spanish language version of the report. It seems to me a very attractive publication. I am glad to hear that you expect it to be a "best seller" and, even more importantly, that you believe the report and its recommendations will make a significant contribution to the economic development of Spain. We here in the World Bank, in collaboration with our colleagues from FAO, were appreciative of the opportunity of being of service to your country.

I take this opportunity of sending you my best personal regards.

Sincerely yours,

(Signed) George D. Woods

George D. Woods

His Excellency
Juan Jose Eguinoa
Minister of Finance of Spain
Madrid, Spain

Cleared with and cc: Mr. Cope

(w/ book)

cc: Mr. Gutierrez Cano
Mr. Demuth
Mr. Aldersfeld
Mr. Evans

GCM:shart:pk

January 12, 1967

Dear John:

Thanks for your letter of January 3, 1967 concerning the formation of Morgan & Cie International S.A. Although I knew about the new Company, I was pleased to receive the details you enclosed with your letter. Please accept my best wishes for the success of Morgan & Cie International. Thanks also for your invitation to visit the office in Paris and if the opportunity arises I will certainly do so.

Warmest regards.

Cordially,

(Signed) George D. Woods

Mr. John M. Young
Morgan Stanley & Co.
Two Wall Street
New York, N. Y. 10005

RM/Cavanaugh/GDWoods/pk

cc: Mr. Cavanaugh

INTBAFRAD

JANUARY 11, 1967

PARIS

TELEX

FRANCE

28

FOR MILLER WOODS NOW CONFIRMS APPOINTMENT GOVERNOR CARLI FIVE PM EIGHTEENTH

WISHART

G.C. Wishart *l*

Office of President

cc: Mr. Woods

GCWishart:ml

January 11, 1967

Dear Frank:

I am greatly encouraged that you are continuing to spread the word about the realities of the need for development assistance. The speech of mine that you are referring to probably is the one given to ECOSOC last month. I am sending a text of it with this letter, together with copies of two others that you may also find of interest.

Sincerely yours,

(Signed) George D. Woods

George D. Woods

The Honorable
Frank M. Coffin
United States Court of Appeals
156 Federal Street
Portland, Maine 04112

HNGraves:pk

January 11, 1967

Dear G.D.:

Thank you for your letter dated January 6 sending me a copy of the Inaugural Speech you delivered at the 24th Annual Session of the Engineering Association of India, Calcutta, on January 2. Your speeches are never too much for me to read and I read this one with interest. In your usual vein, you spoke directly to the point and did not pull your punches. I know that your listeners must also have appreciated the sincerity of your concern and your deep desire to be constructive.

I look forward to seeing you when next you visit the United States. We shall have a lot to talk about and will over together. Every good wish for 1967, in which Louis joins.

Warm personal regards.

Cordially,

(Signed) George D. Woods

George D. Woods

Mr. G. D. Birla
15, India Exchange Place
Calcutta 1, India

cc: 1/ Mr. Cargill
2/ Mr. Bell (w/incoming and encl)

GCWishart:pk

January 11, 1967

Dear Mr. Rolfe:

I refer to a letter to you, dated December 29, 1966, from Mr. George D. Woods, President of the World Bank, sending you the completed questionnaire about the practical arrangements in connection with Mr. Woods's attendance at the Conference on Capital Markets to be held in Cannes from January 19 to 22, 1967.

Since sending you the completed questionnaire, there has been a slight change in Mr. Woods's arrangements. He, accompanied by Mrs. Woods, will now be arriving at Nice Airport on Thursday, January 19, by Air France Flight 643 from Rome, which arrives at Nice at 11:45 a.m. This is a change from the Pan American Flight 154 about which you were previously advised. As I understand it, The Conference arrangements include a car to meet Mr. and Mrs. Woods when they arrive at Nice Airport and they will be looking out for that car.

I shall also be accompanying Mr. Woods and I have already made personal arrangements to secure a hotel booking in Cannes, preferably at the Martinez, for the period of Mr. Woods's stay in Cannes.

Yours sincerely,



G. C. Wishart
Personal Assistant to Mr. Woods

Mr. Sidney E. Rolfe
Conference Director
B.I.A.C.
38, Cours Albert 1er
Paris 8^e, France

cc: Mr. Woods

January 11, 1967

Dear Arthur:

Thank you for your letter of January 6 regarding the arrangements for Mr. Woods's visit to Paris.

We were glad to get the information regarding the Board and Honorary Members of the Societe Francaise de Geographie Economique. This information is just what we require.


As regards Mrs. Ferronniere's invitation to Mrs. Woods to lunch on Tuesday, January 24, Mrs. Woods is at present in Lisbon but Mr. Woods is certain that Mrs. Woods will be already booked for lunch on that day. Accordingly, will you please thank Mrs. Ferronniere very much for her thought but explain that Mrs. Woods cannot accept due to a previous engagement.

Incidentally, we shall have rather a rush in the afternoon of January 24 as we must catch the Pan American plane which leaves at 4:30 p.m.

Our sleepers on the Blue Train have now been confirmed so we are due to arrive in Paris in the morning of Sunday, January 22.

Best regards.

Yours ever,


G. C. Wishart

Mr. Arthur Karasz
Deputy Special Representative
in Europe
International Bank for Reconstruction
and Development
4 Avenue d'Iena
Paris 16e, France

cc: Mr. Woods

GCWishart:ml

January 10, 1967

Dear Johnnie:

Thank you for your Telex 17 of today's date. I showed it to Mr. Woods. Mr. Woods decided that he would not need to ask you to come to Rome for January 18. As you know, he has only scheduled one official meeting during his stay in Rome, namely the meeting with Governor Carli at 5:00 p.m. on January 18, and he would not want to bother you coming to Rome merely for that meeting. I sent you a quick Telex confirming that your presumption was correct.

Best regards.

Yours ever,


G. C. Wishart

Mr. John D. Miller
Special Representative in Europe
International Bank for Reconstruction
and Development
4 Avenue d'Iena
Paris 16^e, France

GCWishart:ml

1) TCBS
2) BCW
2) mm

January 9, 1967

Dear Pat:

Thank you for your letter dated January 3. I am afraid that Louie and I must decline the invitation from Dorothy and yourself to be your guests at a United Negro College Fund dinner on Monday, January 23, as we will be abroad. Louie has already left for Europe and I am setting off for Rome and Paris this weekend. I have to be in Paris on Tuesday, January 24, to deliver a speech.

Thanks for thinking of us.

Warmest regards to you both.

Cordially,

(Signed) George D. Woods

George D. Woods

Mr. Emil J. Pattberg, Jr.
Chairman of the Board
The First Boston Corporation
20 Exchange Place
New York, N. Y. 10005

GCWishart:pk

12

January 9, 1967

Dear Mr. President:

I appreciate very much your kind invitation to me to attend a centennial celebration of the Stock Exchange which is being held in Montevideo on January 17. Regretfully, I am unable to accept due to other commitments. On the date in question, I am to be traveling in Europe.

Thank you for thinking of me in this connection. I send every good wish to you and your colleagues on this occasion.

Sincerely yours,

(Signed) George D. Woods

George D. Woods

President
National Chamber of Commerce
Montevideo, Uruguay

GCWishart:pk

January 6, 1967

Mr. Woods:

A Mr. Timothy Atkeson of Steptoe & Johnson, a Washington law firm, telephoned today. He is anxious to seek an appointment with you on Monday or Tuesday of next week, January 9 and 10.

Mr. Atkeson said he is representing the Chicago Board of Trade which is working on a project to arrange a conference in May 1967. The conference will be entitled "First International Agro-Business Conference." The matter he wishes to raise with you is the possibility of the World Bank's participation in this conference.

On Wednesday, January 11, a meeting of the advisory committee on the conference will be held in New York and Mr. Atkeson wants to report, at that meeting, your reaction.

Mr. Atkeson said that he had already discussed this matter with Mr. Demuth who had "advised him to talk with you on the subject." Mr. Atkeson also said that he had been in touch with Mr. Eugene Black (either directly or indirectly, I am not sure) who had also "advised him to talk to Mr. Woods on the subject." Mr. Atkeson also mentioned talking with Jim Evans of the Agricultural Division.

In Mr. Demuth's absence, I telephoned Mike Hoffman. He had never heard of this approach and agreed with me that it would be most unlikely that Mr. Demuth had given the type of advice mentioned above without either advising you direct or himself (Mr. Hoffman). I also telephoned Jim Evans who recalled seeing some papers about the proposed conference but could not recall meeting with Mr. Atkeson, although perhaps Mr. Atkeson had spoken to him on the telephone.

How would you wish me to handle this, please? Perhaps, since it is a "business" conference, IFC should be involved. Mr. Atkeson is most anxious to get a reply to his request for an interview with you early Monday, January 9. His telephone number is 223-4800.

G. C. Wishart

GCW:pk

INTBAFRAD

~~JANUARY 5, 1967~~
JANUARY 5, 1967

PARIS

FRANCE

13

FOR KARASZ WOODS AGREES MEETING MINISTER DEBRE SEVEN PM TWENTYTHIRD

WISHART

G. C. Wishart

cc: Mr. Woods

Office of President

GCWishart:ml

~~WJ~~

- 1) RBS
- 2) G. C. M. H. S. M.
- 3) mu - File

January 5, 1967

Dear Henry:

It was pleasant to hear from you and I am glad to see that, despite visiting in five Communist countries (I must say that I think Yugoslavia is a little different, perhaps because it is a member of the Bank and we loan money there), you are still sufficiently optimistic about the future of the world and the place of our capitalistic, profit-motive system in it that you are interested in actively engaging in special assignments. You encourage me!

I am going to circulate your note and the enclosed curriculum vitae to the appropriate officers here. This may have the effect of stirring up some interest in using your talents to the extent you are known here. On the other hand, it may merely result in your name being included in the file of people with special qualifications who are interested in particular assignments abroad. In either case, I would suggest that when you are next going to be in Washington you let me know and I will try to get two or three people together so that they will know a little more about you, and at the same time you will have the opportunity of learning a little more about the Bank.

Every good wish for the new year.

Cordially,

(Signed) George D. Woods

George D. Woods

Mr. Henry A. J. Ralph
 53 De Bell Drive
 Atherton, California

GDWoods/s

- cc: (1) Mr. Rosen =
 (2) Mr. Demuth
 (3) Mr. Lejeune
 (with incoming)

January 5, 1967

Mr. Arthur Karasz
Deputy Special Representative
in Europe
International Bank for Reconstruction
and Development
4 Avenue d'Iena
Paris 16^e, France

Dear Arthur:

It was nice to talk to you on the telephone this morning. I wish I had seen you at the Paris Airport on January 2; I had a three-hour wait in the airport due to some technical trouble with my plane, and it would have been pleasant to chat with you.

Mr. Woods came into the office soon after you telephoned and he confirmed his agreement to meeting with Finance Minister Debré at 7:00 p.m. on Monday, January 23. I sent you a quick Telex. Presumably the meeting will be at the Finance Minister's office.

Mr. Woods has now given me his instructions regarding his visits to Italy and France and, for your information, here is the itinerary we are working on:

(a) Mr. Woods flies to Rome from New York on Saturday, January 14, by TWA 802 arriving Rome at 1:05 a.m. Sunday, January 15.

Mrs. Woods joins Mr. Woods on Monday, January 16, and I fly to Rome on Tuesday, January 17.

Mr. Woods will be staying, as usual, at the Hotel Excelsior.

(b) On Thursday, January 19, Mr. and Mrs. Woods, accompanied by myself, fly from Rome to Nice by Air France 643, arriving Nice at 11:45 a.m. We then drive to Cannes where Mr. and Mrs. Woods will be staying at the Martinez Hotel; the "Capital Markets Conference" is being held at the Martinez.

(c) Travel Office is getting three sleepers on the Blue Train which leaves Cannes at 8:57 p.m. on Saturday, January 21, and arrives in Paris around 8:50 a.m. on Sunday, January 22. I presume the train arrives at Gare de Lyons. Will you please arrange for the car to meet our party there. I do not think we should have too much baggage, and I can always take a taxi from the station if necessary.

(d) You have arranged the booking at the Hotel Bristol for Mr. and Mrs. Woods and perhaps you will advise Hotel Bristol that they will be arriving in the early morning of Sunday, January 22. Consequently, the suite should be ready for them at that time.

Would you also please ask the office to book me a small single room with bath at the Hotel Bristol for the period of Mr. Woods's stay.

(e) As you know, return bookings have been made for Mr. and Mrs. Woods on Pan American 119 to New York leaving Paris on Tuesday, January 24, at 4:30 p.m. Travel Office is also trying to get me on that plane.

As regards the schedule for appointments for Mr. Woods during his visits, we here have noted the following:

(a) Rome

At 5:00 p.m. on Wednesday, January 18, Mr. Woods meets with Governor Carli. When agreeing this appointment, Mr. Woods asked that it be subject to his final confirmation at a later date. I shall remind Mr. Woods about this next week.

(b) Paris

(i) On Monday, January 23, at 10:00 a.m. Mr. Woods meets with Mr. Beheiry of the African Development Bank at the Paris Office. I understand that Abdel El Emary will also be visiting Paris for this meeting.

(ii) At 7:00 p.m. on January 23, Mr. Woods meets with Finance Minister Debré.

(iii) On Tuesday, January 24, Mr. Woods addresses the Société de Géographie Economique.

Will you please advise Johnny Miller of the above as I know he likes to be kept informed. Looking forward to seeing you.

Yours very sincerely,


G. C. Wishart

P.S. Naturally, I would like to attend the lunch meeting of the Société de Géographie Economique and perhaps you could kindly arrange this for me.

cc: Mr. Woods
Mr. Hauenstein
Mr. Steckhan
Miss Linahan
Miss Schmitt

GCWishart:ml

1) KTS
2) George D. Woods
3) mark
TH

January 5, 1967

Dear George:

I am embarrassed to find that I have never acknowledged your nice note of November 21--I was reminded of it when I read the thoughtful message you wrote on your Christmas card. I had intended to telephone to you in December when I knew I would be in New York at some United Nations meetings, but some of my Lincoln Center troubles caught up with me and I did not have the opportunity. I will give you a little notice sometime later this month or in February, as nothing would please me better than to have lunch with you.

Noting your interest in the Annual Reports you mentioned, I enclose a copy of a statement I made to the Economic and Social Council of the United Nations a couple of weeks ago.

All the best to you and Isabel in 1967.

Sincerely,

(Signed) George D. Woods

George D. Woods

Mr. George Leib
Blyth & Co., Inc.
14 Wall Street
New York, New York 10005

GDWoods/s

GDW holding incoming + yellow
B.

Mr. Armando Armani
General Manager
Hotel Excelsior
Rome, Italy

January 5, 1967

Dear Mr. Armani:

Mr. George D. Woods, President of the World Bank, will be visiting Rome from Saturday, January 14, through Thursday, January 19, and Mr. Woods would very much like to have his usual suite at Hotel Excelsior. Mrs. Woods will be joining Mr. Woods in Rome on Monday, January 16.

For your information, here are the details of the arrival and departure flights for both Mr. and Mrs. Woods.

(a) Mr. Woods is flying from New York to Rome on Saturday, January 14, by TWA flight 802 which arrives in Rome at 1:05 a.m. in the early morning of Sunday, January 15.

(b) Mrs. Woods will be coming from Lisbon by TWA flight 900 which arrives in Rome at 1:40 p.m. on Monday, January 16.

(c) Both Mr. and Mrs. Woods leave Rome on Thursday, January 19 by Air France flight 643 which leaves at 10:40 a.m.

Will you kindly reserve Mr. Woods's usual suite for the whole period of Mr. Woods's stay. As we would like to know that this is in order before Mr. Woods leaves, perhaps you will kindly send me a cable to Intbafrad, Washington, D.C., confirming that this has been done.

The World Bank Travel Office is arranging direct with American Express regarding cars to meet both Mr. and Mrs. Woods and also to be available during their stay in Rome.

I, myself, will be coming to Rome to meet Mr. Woods, flying on the TWA day flight from New York on Tuesday, January 17, and arriving in Rome at 1:05 a.m. in the early morning of Wednesday January 18. I shall be leaving with Mr. and Mrs. Woods on Thursday, January 19. Could you please also reserve for me a single room and bath at the Hotel Excelsior for the above dates.

We are looking forward to visiting Rome again and to staying at Hotel Escelsior.

With all good wishes,

Yours sincerely,

cc: Mr. Woods
Mr. Hauenstein

G. C. Wishart
Personal Assistant to Mr. Woods

January 5, 1967

My dear Sidney:

I must apologize for my delay in acknowledging your letter of December 19. Molly and I took a long, "home leave" holiday, leaving here at the end of November and I have only just got back. In fact, I took with me your earlier letter, meaning to drop you a note, but somehow I did not get round to it.

I have shown your letter of December 19 to Mort Mandels, Secretary of the World Bank. The dates of the 1967 Annual Meetings of the International Monetary Fund and the World Bank Group are September 25-29. Guest invitations are usually despatched some time during May or June before the Meetings. The definite policy as regards guest invitations has not yet been established for this year and I am afraid that I cannot give you any indication as to whether or not your name will be on the list. However, I have passed a copy of your letter to the Secretary and I know that your interest in the Meetings will receive full consideration. If the South African Government should include you in its delegation, as it did last year, that would of course ensure your attendance.

I am sorry not to be able to be more definite and I quite understand the difficulties regarding your future planning, but you will understand the position.

Molly is still in London but I know she joins me in sending our very best regards to Diney and yourself. I hope that we shall meet up again before too long.

Yours ever,

G. C. Wishart

Mr. Sidney Spiro
14, Main Street
Johannesburg, South Africa

cc: Mr. Mandels w/incoming

GCWishart:pk

January 4, 1967

Dear Leslie:

I write to send heartiest congratulations to you on the Order of Knighthood conferred on you in the British New Year Honours' list--I understand that the distinction you have received is a very high one indeed. It is particularly fitting that the distinguished service you have rendered your country during your long association with the Bank of England should now receive public recognition, following your appointment as Governor of your institution.

We in the World Bank Group are delighted to learn that you have been so honoured and, in company with your many friends, send our best wishes at this time.

Warm regards.

Cordially,

(Signed) George D. Woods

George D. Woods

Mr. Leslie K. O'Brien
The Governor
Bank of England
Threadneedle Street
London, E.C. 2, England

January 4, 1967

Dear David:

I and your many friends in the World Bank Group send heartiest congratulations to you on your appointment as a Knight Commander of the Bath as announced in the British New Year Honours' list. You have given long and distinguished service to your country, in many important capacities, and it is very fitting that your contribution should be so honoured. We remember with pleasure our association with you when you represented the United Kingdom on the Boards of the World Bank and its Affiliates.

With all good wishes and warm regards,

Cordially,

(Signed) George D. Woods

George D. Woods

Mr. David B. Pitblado, C.B., C.V.O.
Permanent Secretary
Ministry of Power
Thames House, South, Millbank
London, S.W. 1, England

GCWishart:ml

January 4, 1967

Dear Alec:

I understand that, in the British New Year Honours' list, you have been awarded a Knighthood in the Order of St. Michael and St. George. I, both personally and on behalf of your many friends in the World Bank Group, write to send heartiest congratulations to you on this award. We are all well aware of the distinguished service you have rendered your country in your post as Head of the Government Economic Service and are very glad that you have now received this public recognition. Congratulations also on the encouraging indications of recovery evidenced by the recent U.K. trade figures--you have every reason to regard these with personal satisfaction.

With every good wish and warm personal regards,

Cordially,
(Signed) George D. Woods

George D. Woods

Mr. Alexander K. Cairncross, C.M.G.
Head of Government Economic Service
Department of Economic Affairs
Storey's Gate
London, S.W. 1, England

GCWishart:ml

1) RBS
2) G. Knapp
3) Mu -
Files

January 4, 1967

Dear Ed:

Of all the slow-grinding wheels, I expect the combination of a government bureaucracy plus a ponderous twenty-year-old international agency, plus an uncertain management in a new, inexperienced regional bank; produces far and away the slowest. However, after four months, Abdel El Emary and I have an appointment with Mr. Beheiry in Paris at 10 o'clock on Monday, the 23rd of this month.

He knows what I want to talk about and has had plenty of time to think about it and talk to his colleagues. As far as I am concerned, Shoaib is now installed as a vice president of this institution; he and El Emary would like to get to work on the "Korry Report." If both the Gardiner and the Beheiry outfits will collaborate (not under our direction but as full, equal partners) and if a substantial cross section of the capital-exporting countries and of the African countries would like us to do so, we are still ready to go to work on furthering its implementation.

I have not written previously because I had nothing to say, but I am happy to give you this report and at the same time to wish you and your family all the best for 1967.

Cordially,

(Signed) George D. Woods

George D. Woods

The Honorable Edward M. Korry
American Ambassador
United States Embassy
Addis Ababa, Ethiopia

GDWoods/s

cc: Messrs. Knapp, Shoaib, El Emary

7 ABS
2) GEDW
3) new
To
Mark
off -

January 4, 1967

Dear Chilo:

I am flattered by the invitation included in your letter of December 13, to address the annual seminar of your Bankers Association this year, and I regretted the necessity of advising you that for a combination of reasons it would not be feasible. I hope the delay in responding will not unduly add to your problem in finding another speaker. As it happened, your letter arrived when I was in New York making the annual address to the Economic and Social Council of the U.N., reporting on the activities of the Bank and IFC, which are specialized agencies of the United Nations.

You wrote to me at a particularly difficult time from my standpoint. I will leave here on the 13th or 14th for about 10 or 12 days in Europe, attending a meeting on development of capital markets in Western Europe and visiting in one or two countries trying to arrange World Bank bond issues. During the last week in January, including your weekend of February 3, I am occupied here in Washington meeting with some U.S. investors and also at the organization meetings of our new arbitration and conciliation entity, the "Council for the Settlement of Investment Disputes." The following weekend, February 10, is the official visit of the King of Morocco, and Thursday, Friday and Saturday are pretty well booked up because the Bank has been doing a considerable business with that country. On the 13th or 14th, I am going back to Europe and on to Kuwait, again in an effort to arrange finance for the World Bank. Also, by that time, i.e., the last two weeks in February, I expect to be in position to talk to the Germans and the English on a replenishment of the International Development Association (IDA) fund.

In theory, I could have accepted your invitation for March 3, but I wasn't quite clear when I could prepare a reasonably good talk for your group, and in addition I rather felt I should stay here in the office for a few weeks in March.

There's my story, and I give it to you at such length because I am really quite unhappy at missing the opportunity of renewing a lot of old acquaintanceships and re-visiting a number of old friends in San Juan.

Many thanks for taking such care of the Monroneys. I haven't seen them, but Louie tells me that they thoroughly enjoyed Virgin Gorda.

Every good wish to you and Blanca for a healthy and happy 1967, in which Louie joins.

Sincerely,

(Signed) George D. Woods

George D. Woods

Mr. E. A. Bird, President
Puerto Rico Bankers Association
San Juan, Puerto Rico

GDWoods/s
cc: Mr. Graves (with incoming)(infor. & file)

ESTEBAN BIRD
CREDITO
SAN JUAN

DECEMBER 22, 1966

LT

PUERTO RICO

I HAVE BEEN OUT OF TOWN AND HAVE TODAY SEEN YOUR LETTER OF DECEMBER THIRTEENTH
STOP I HASTEN TO TELL YOU THAT I WILL BE OUT OF THE COUNTRY FOR THE GREATER
PART OF FEBRUARY AND WILL BE UNABLE TO ACCEPT YOUR INVITATION ON ANY OF THE
DATES MENTIONED IN YOUR LETTER STOP I WILL WRITE TO YOU AFTER THE HOLIDAY
NEXT WEEK BUT THOUGHT YOU SHOULD BE PROMPTLY ADVISED OF MY SITUATION STOP
EVERY GOOD WISH FOR A RAPPY HOLIDAY

GEORGE WOODS

George D. Woods

President

GDWoods/s

INTBAFRAD

JANUARY 3, 1967

PARIS

TELEX

FRANCE

FOUR

FOR MILLER REUR TWO MEETING WITH CARLI FIVE PM EIGHTEENTH OKAY SUBJECT
OUR LATER FINAL CONFIRMATION STOP WRITING DETAILS TRAVEL PLANS

WISHART

G.C. Wishart

Office of President

cc: Mr. Woods

~~GC~~ GCWishart:ml

1) AAS/Kaplan
2) mu-File

January 3, 1967

Dear Scotty:

Your New Year's Day (Sunday) piece was particularly interesting to me. You will find the reason in the enclosures. One is a talk I made to the Development Assistance Committee of OECD here in Washington last July, and the other is a report to the Economic and Social Council of the United Nations made last month. I have marked the passages on pages 4, et seq., of the former and 5 and 6 of the latter which reflect a certain similarity with the thoughts you expressed. Last September, in reporting to the Governors of the World Bank, I said:

"It is certain, I think, that the last third of the twentieth century belongs to the problems of the two-thirds of mankind which are economically the least well situated. There is plenty in the record to show that these problems can be met; but meeting them will require strenuous effort and new thinking by developed countries and developing countries alike."

I have to go to Europe for about ten days starting with the 14th of this month, but I'd be glad to buy you a lunch before or after that trip, at your convenience, and talk about this and one or two other subjects.

Every good wish for 1967.

Sincerely,

(Signed) George D. Woods

George D. Woods

Enclosures

Mr. James B. Reston
The New York Times
1701 K Street, N. W.
Washington, D. C. 20036

GDWoods/s

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January 3, 1967

Dear Senator Kennedy:

Your letter of November 30 reached me December 12, and a subsequent conversation with your office made it clear that the subject could best be pursued after the holidays.

I think that Ed Mason of Harvard, Dave Bell of the Ford Foundation, and perhaps Dick Gardner of Columbia would be a good nucleus to review with you the current thinking and activity in several quarters.

I would be glad to meet you at lunch or either in your office or this one at any time. Meanwhile, you may be interested in the statement I made to ECOSOC about a couple of weeks ago--this is a report which is made annually by heads of the various specialized agencies.

The point about taking a look at where we are going with respect to the developing countries, which I made at the DAC meeting last summer, is again touched on on pages 5 and 6 of the enclosure. While I do not mention it in these statements, I am quite clear in my mind that the parliamentarians should be represented in any examination of this subject.

Every good wish for 1967.

Cordially,

(Signed) George D. Woods

George D. Woods

Enclosure

The Honorable Robert F. Kennedy
United States Senate
Washington, D. C.

GDWoods/s