

THE WORLD BANK GROUP ARCHIVES

PUBLIC DISCLOSURE AUTHORIZED

Folder Title: President George D. Woods - Chronological Records - Volume 7 - April - June 1964

Folder ID: 1769727

Series: Chronological [outgoing] files

Dates: 04/01/1964 - 06/26/1964

Subfonds: Records of President George D. Woods

Fonds: Records of the Office of the President

ISAD Reference Code: WB IBRD/IDA EXC-03-4527S

Digitized: 09/08/2023

To cite materials from this archival folder, please follow the following format:
[Descriptive name of item], [Folder Title], Folder ID [Folder ID], ISAD(G) Reference Code [Reference Code], [Each Level Label as applicable], World Bank Group Archives, Washington, D.C., United States.

The records in this folder were created or received by The World Bank in the course of its business.

The records that were created by the staff of The World Bank are subject to the Bank's copyright.

Please refer to <http://www.worldbank.org/terms-of-use-earchives> for full copyright terms of use and disclaimers.



THE WORLD BANK

Washington, D.C.

© International Bank for Reconstruction and Development / International Development Association or

The World Bank

1818 H Street NW

Washington DC 20433




Telephone: 202-473-1000

Internet: www.worldbank.org

PUBLIC DISCLOSURE AUTHORIZED

President G.D. Woods Chronofiles Vol. 7

Apr. - Jun. 1964



1769727
A1992-043 Other#: 1 209327B
President George. D. Woods - Chronological Records - Volume 7 - April - June 1964

**DECLASSIFIED
WITH RESTRICTIONS
WBG Archives**

Messrs. Rosen, Graves

June 26, 1964

G. D. Woods

IFC Annual Report

In the draft IFC Annual Report, I do not get a sense of the broad sweep of the activity. I wonder if a few statistics along the lines of (a) the number of individual loans and individual equity commitments which have been undertaken since IFC started in business and also during the 1963-64 fiscal year, (b) the number of different industries against which these commitments were made, and (c) the number of different host countries in which they were made, might be included. Carrying the thought one step further with respect, exclusively, to development loan company matters, the same information as (a) and (c) above but, in addition, the aggregate number of projects and the aggregate amount of money committed through the medium of development loan companies in which IFC has an equity participation or the Bank has made a loan.

While it might involve too much research and therefore is probably not worthwhile, it would also be interesting in the current period with respect to IFC to have some idea of the number of projects considered and abandoned and the number of projects under consideration "in the hopper" at the end of the fiscal period.

The foregoing is just a rough idea and if it involves an enormous amount of work I would not favor doing anything about it.

((Signed) George D. Woods

GDW/s

June 17, 1964

Dear Gagan:

I refer to your note of June 4 and write to advise you that I have been in correspondence with your friend Mr. D. C. Kothari and I expect to see him here about August 10.

I note what you say in your letter of May 26 about the possibility that you may decide against attending the Tokyo Meetings, in which event Mr. Parekh will make the trip. I assume you will keep the Joint Secretariat informed as I know they are holding a hotel reservation for you. I understand your point about overcrowding and never ending activities. While I will be sorry if you do not attend, this feeling will be minimized by reason of the fact that I will hope to see you during the week of August 24. I have not yet thought out a schedule but I will keep you informed. Clearly, I will go directly to New Delhi as the principal purpose of the visit is to meet with your Government. I want very much to see your new building--it seems incredible but I haven't been in Bombay since you occupied it--but I shall have to see how the program develops, which will be toward the end of July. If a day of so in Bombay is not feasible I hope I can see you in Delhi.

Warm regards,

Sincerely,

(Signed) George D. Woods

George D. Woods

Mr. G. L. Mehta
163, Backbay Reclamation
Bombay 1, India

GDWoods/s

Mr. Geoffrey M. Wilson (on return)

June 15, 1964

G. D. Woods

Mr. Herbert K. May

I have had a talk with Mr. Herbert K. May--formerly Alliance for Progress. He is now very much interested in coming with the Bank "for the remainder of his business career." He is going to Japan on business and expects to be back about the middle of July, at which time he will telephone to see if we are interested in picking up the discussions which he terminated. I said this was a matter I wanted to talk over with you.

GDWoods/s

June 11, 1964

Dear Professor Millikan:

Thank you for your letter of June 1.

I am pleased to learn that you are organizing a study group to discuss the agricultural problem of the developing countries. For a long time I have watched with concern the relatively unfavorable trends in their agricultural output. Since I came to the Bank I have found that my colleagues share this concern and, as you may already know, the Bank has recently decided to undertake new measures to increase its support to agricultural growth in its member countries. In order for this support to be fully effective, however, we must know more than we do now as to where the main problems lie and what the possible lines are of their solution. Your initiative in organizing the study group of the composition and with the terms of reference you have indicated seems to me an excellent approach. I have always believed that economic science, in conjunction with other sciences, can contribute greatly to the solution of even the most difficult problems of development.

I would like very much to have two of our senior officials invited to the August 6 - 7 briefing--Mr. J. Burke Knapp, Vice President, and Mr. Siem Aldewereld, Director, Department of Technical Operations, both of whom are available on the dates mentioned. At the same time, if it is not asking too much, I would like to reserve the right to attend this final meeting myself if my calendar permits.

Unfortunately, as he is advising you, Mr. Drag Avramovic has commitments which will preclude his participation in the work of the study group from June 29 through August 7. I regret exceedingly that our personnel which would be appropriately qualified to participate in the study cannot be made available uninterruptedly for the full period. In this connection, I am delighted to note that Mr. Arthur Gaitskell has accepted an invitation to participate. Mr. Gaitskell has been of great assistance to us as a consultant on agricultural matters. Mr. Lionel J. C. Evans, Chief, Agriculture Division, Department of Technical Operations, can be available for consultation but not full participation, although I am afraid his availability may be only nominal due to our enlarging activities in the agricultural field.

I am sure you are going to have an interesting July and I look forward to learning the results of the deliberations.

Warm regards.

Cordially yours,

(Signed) George D. Woods

George D. Woods

Professor Max F. Millikan
Massachusetts Institute of Technology
Center for International Studies
Cambridge 39, Massachusetts

Cleared with and copy to
Messrs. Aldewereld & Avramovic

Copy to Mr. Knapp
(all w/copy of incoming letter)
GDWoods/s

June 11, 1964

Dear Mr. Kothari:

Thank you for your letter advising me of your up-coming visit to the United States. I also received a letter from our mutual friend Mr. G. L. Mehta advising me of your intention.

I shall be very pleased to see you when you are to be in Washington and I suggest that we meet on Monday, August 10 at 3:30 p.m. in my office. Please let me know, in due course, if this is convenient for you.

I hope also to have the pleasure of introducing you to some of my colleagues here.

Sincerely,

((Signed) George D. Woods

George D. Woods

Mr. D. C. Kothari
Oriental Buildings
Armenian Street
Madras 1, India

cc:
Mr. D. C. Kothari
c/o Hotel Du-Rhone
Geneva, Switzerland

cc: Mr. Rosen

GCW:ec

June 11, 1964

Dear Mr. Armstrong:

I am flattered by the suggestion in your letter of June 1 that the talk I made at the Council about two weeks ago be printed as an article in FOREIGN AFFAIRS. Regretfully and despite Jack McCloy's admonition, I write in response to that suggestion not to say yes but on the contrary to say no.

The talk before the Council was as a result of Jack McCloy's invitation to me to make an "off the record" and frank talk to a relatively small group many of whom would be friends of mine. It was on this basis that the text was prepared. My predecessors in this post, Messrs. Black and McCloy, were successful in achieving a very general recognition of the proposition that the President of the World Bank, as an international civil servant, would not testify before congressional committees. I feel it unwise to take the risk of undermining this position which might be involved by making public statements or writing articles on such a controversial subject as foreign aid. If I start to do this I feel there is an excellent probability of my being invited in a fashion I could not decline, to answer questions on the subject before some public body.

I am sure you will understand--even though you may not wholly agree with--the feeling which prompts me to give you a negative reply, and thereby keep the viewpoints expressed in the talk on the "off the record" basis which was originally contemplated.

Sincerely,

(Signed) George D. Woods

George D. Woods

Mr. Hamilton Fish Armstrong
FOREIGN AFFAIRS
58 East 68 Street
New York, New York 10021

GDWoods/s

cc: Mr. Graves

June 11, 1964

Dear Mr. Enke:

Thank you for your letter of June 2.

I shall be glad to sit down and have a talk with you, as you suggest, but would ask that we postpone this until early July. The month of June is a busy one here since our fiscal year ends on June 30.

I am keeping your letter in front of me and shall call you to make a mutually convenient appointment.

Sincerely,

(Signed) George D. Woods

George D. Woods

Mr. Stephen Enke
Assistant to the President
Institute for Defense Analyses
1666 Connecticut Avenue, N. W.
Washington 9, D. C.

GGW:ec

Mr. Knapp, Mr. Aldewereld, Mr. Broches,
Mr. Desuth, Mr. Poore
G. D. Woods

June 10, 1964

Mr. Wilson telephoned me from Frankfurt on June 9.

Outstanding Issues With Bundesbank

The Bundesbank is agreeable to the roll over of two issues, totaling around \$200 million, ^{1/} which are due for repayment in August 1964 and in February 1965. Bundesbank proposes that these are extended for a further four years to be repaid, in installments of the equivalent of \$50 million each, on August 1, 1968, February 1, 1969, August 1, 1969 and February 1, 1970. Dr. Blessing of the Bundesbank had said he was sorry they could not extend for longer than four years, but Bundesbank is under a good deal of pressure from others for similar roll overs.

The one outstanding matter is the question of the interest rate. Bundesbank is proposing 4-1/4% and Mr. Wilson has been standing out for 4-1/8%.

I told Mr. Wilson that he should accept the arrangement, at 4-1/4% if necessary, with good grace and regard it as a satisfactory outcome of his mission. Blessing had added to Wilson that the Bundesbank expected to roll over future World Bank Bundesbank issues, as they come up for repayment, for periods of four to five years. The next maturity will be on August 1965, amounting to \$32 million.

Swiss Issue

Mr. Wilson had also been speaking to Dr. Schwegler in Switzerland. The feeling the Swiss have is that it is about time they responded to the pressure to which we have been subjecting them. Both Wilson and Cavanaugh are reasonably hopeful.

^{1/} Comprising: Principal outstanding of 3-1/2% Notes of 1961, due 1964-65, denominated in United States dollars = \$148,000,000
and principal outstanding of 3-1/2% Notes of 1961, due 1964-65, denominated in Deutsche Marks (DM 200,000,000) = \$50,000,000.

cc: Mr. Wilson (on return)
Mr. Cavanaugh (on return)

(Signed) George D. Woods

HIS EXCELLENCY
T. T. KRISHNAMACHARI
MINISTER OF FINANCE

JUNE 9, 1964

LT

NEW DELHI

INDIA

I AM DELIGHTED THAT YOU ARE STAYING ON AS FINANCE MINISTER STOP
I SHOULD BE GRATEFUL IF YOU WOULD TRANSMIT MY WARMEST GOOD WISHES
TO THE PRIME MINISTER AND TELL HIM THAT I VERY MUCH HOPE I MAY
HAVE THE PEASURE OF MEETING HIM WHEN I VISIT NEW DELHI AT THE END
OF AUGUST

GEORGE D. WOODS

George D. Woods

President

June 8, 1964

My dear Mr. President:

I write, somewhat belatedly, to express my appreciation for the personal gifts which you sent to my wife and me by the hand of Said Hasan. She is delighted with the tea service. I am happy to have your inscribed photograph which will always be a reminder, if indeed one is needed, of an exceedingly pleasant as well as constructive visit with you in Pakistan.

I believe Said Hasan's meeting with the Consortium was a satisfactory one, although the final answer will not be known until the "pledging" meeting scheduled for July 16. The questions which had been raised regarding the meetings you and I had last November were, I believe, resolved.

My wife joins me in sending warmest regards to you and your family.

Cordially,

(Signed) George D. Woods

George D. Woods

Field Marshal Mohammad Ayub Khan,
N. Pk., H.J.
President's House
Rawalpindi, Pakistan

GDWoods/s

June 8, 1964

Dear Said Hasan:

I write to express my thanks and appreciation for the gift you presented to me when you were here a week or two ago. It is a lovely example of one of the artistic skills in Pakistan and I am very happy to have it. After trying it in several places, Louie and I have decided that it belongs in my bedroom in our New York apartment and that is where you will see it when you next visit us.

I have the impression that the Consortium Meeting went quite well and I am confident that this will be reflected at the second meeting, which is to be held next month. While I am sure that you will feel the sum provided should be larger--that is normal--I hope on the other hand you will not be too badly disappointed at the result. May I also take this opportunity of thanking you for your generous remarks about me in your opening statement at the Consortium Meeting, which I read over the weekend.

Warm regards, in which my wife joins.

Sincerely,

(Signed) George D. Woods

George D. Woods

Mr. Said Hasan
Deputy Chairman, Planning Commission
Government of Pakistan
Karachi, Pakistan

GDWoods/s

cc: ITW

June 8, 1961

Dear Dr. Bergethon:

My wife and I thoroughly enjoyed the commencement exercises last Friday. Your enforced absence was the one thing that marred an otherwise perfect occasion. The weather, the attractive campus and the commencement address combined to make a memorable occasion. Once again, I am most appreciative of the honor conferred on me by your fine college.

Your wife has promised Mrs. Woods and me that when you are next coming to Washington you will give us a little notice so that we can have some time together --perhaps lunch or dinner--and so that Mrs. Woods can arrange for you to see some of the sights. I wish you a fast and uneventful recovery, and suggest that you might consider spending a few days during your convalescence here in Washington.

Warm regards to you both.

Cordially,

(Signed) George D. Woods
George D. Woods

Dr. K. Roald Bergethon
President
Lafayette College
Easton, Pennsylvania

GDWoods/s

cc: ITW

June 8, 1964

Dear Mr. Ali:

Thank you for your letter of May 20, and for your suggestion that I might contribute an article to your special issue honoring the State Bank of Pakistan. I was grateful that the World Bank, through its Resident Representative in Pakistan, Sir Ernest Vasey, was able to take the opportunity to participate in your issue of a year ago, and it is kind of you to propose that we should participate again.

As you can imagine, however, a great many requests of this kind come into the Bank. It is quite impossible to fulfill them all, and I have had to be very sparing indeed about assuming obligations of this sort; so that in this case, I must decline your invitation with thanks. As for a message, such as I sent last year, I hope that you will consent to receive it this year from Sir Ernest, who would be a very suitable spokesman for the Bank on this occasion.

Sincerely yours,

(Signed) George D. Woods

George D. Woods

Mr. Rifat Ali
Editor
Commercial Times
30, Machi Miani Market
Post Box 4520
Karachi - 2
Pakistan

cc: Sir Ernest Vasey

HNGraves:ec

RENE MAHEU
DIRECTOR UNESCO
PARIS

JUNE 6, 1964

LT

(FRANCE)

DELIGHTED TO LEARN THAT YOUR EXECUTIVE BOARD HAS GIVEN ITS APPROVAL
TO ARRANGEMENTS STOP CONGRATULATIONS ON THIS GRATIFYING VOTE BY YOUR
BOARD STOP MY COLLEAGUES AND I ARE LOOKING FORWARD TO MAINTAINING
OUR CLOSE COLLABORATION WITH YOUR ORGANIZATION AND I AM CONFIDENT
OUR JOINT EFFORTS WILL DEVELOP MANY FEASIBLE AND WORTHWHILE PROJECTS
STOP CORDIALLY

GEORGE D WOODS

George C. Wishart
Office of the President

Cleared with: Mr. Woods
Cleared with and copy to: Mr. Deauth
cc: Messrs. Knapp
Wilson
Broches
Aldewereld
Mendels

June 5, 1964

Dear Pieter:

A paper, setting out my recommendations in regard to certain aspects of Bank and IDA financial policy, has been circulated today to the Executive Directors for consideration at a meeting of the Financial Policy Committee to be held around the middle of this month, either on June 16 or June 18.

To ensure that a copy of this paper is in your hands as speedily as possible, and as the copy which would normally go to you in the circulation may not have been forwarded on by your office, I am sending you an extra copy herewith. Your return flight from Pakistan may provide an opportunity for you to study and think about the matters on which action is now required.

We are looking forward to seeing you back here. I shall be particularly glad to hear from you personally regarding the results of your visit.

Cordially,

(Signed) George D. Woods

George D. Woods

Enclosure

Dr. Pieter Liefstinck
c/o International Bank for Reconstruction
and Development
P.O. Box 106
Rawalpindi, Pakistan

GCW:shart:ec

June 4, 1964

Dear George:

Dr. John H. Adler, the Director of our Economic Development Institute, tells me that we have now completed the distribution of the English language libraries on development and development problems. We have every indication that the project has been an exceedingly worthwhile undertaking. The recipient institutions have written expressing their gratitude and thanks for these gifts of libraries and, in fact, the demand for the libraries has been such that we have been unable to fill almost one hundred additional requests.

The generous contribution which the Rockefeller Foundation made to the financing of the project was warmly appreciated by us all and I write to convey to you, and through you to your Trustees, our very sincere thanks. Having a foot--or more than a foot--in both camps, the Foundation and the World Bank, I have had particular pleasure in the fact that the two institutions collaborated in this matter. I am glad that the cooperation is continuing with your Foundation's further generous action in agreeing to contribute also to the French language libraries.

Warmest personal regards.

Sincerely,

(Signed) George D. Woods

George D. Woods

Dr. J. George Harrar
President
The Rockefeller Foundation
111 West 50th Street
New York 20, New York

GCWishart:mel
cc: Mr. Demuth
Mr. Adler

June 4, 1964

Dear Dr. Patel:

Thank you for your interesting letter of May 30. I was glad to hear from you and to learn that you are planning a visit to the United States.

I myself expect to be in Washington until at least the middle of August, although I may be absent from here for a day or so, from time to time, during that period. I shall look forward to the opportunity of having a talk with you and suggest that, when you know the exact dates of your stay here, you should get in touch with me again to arrange a mutually convenient date for a meeting.

My wife joins me in sending best wishes.

Sincerely,

(Signed) George D. Woods

George D. Woods

Dr. M. S. Patel
Santa Cruz
Bombay, 54
India

GCWishart:ec

BS has incoming

June 3, 1964

Dear Shoaib:

I received your letter dated May 10 and subsequently your cable of May 21 in response to mine of the 19th. Having acknowledged receipt, I do not think there is anything further to add inasmuch as Said Hasan and Yusuf participated in a thorough discussion of the subject matter of your May 10 letter and my cable of the 19th. I think we arrived at a mutually satisfactory resolution of the questions--or perhaps I should say I hope we did. I am glad you wrote to me and I hope you will always feel free to do so.

I also acknowledge your note of May 25. Barring circumstances now unforeseeable, I would expect to be here in Washington during the week of September 21. We can confirm this when we see each other in Tokyo.

Warm regards.

Sincerely,

(Signed) George D. Woods

George D. Woods

His Excellency
Mohammad Shoaib
Minister of Finance
Rawalpindi, Pakistan

GDWoods/s

Copy w/incoming ltr of May 10 and cable of May 21 routed as follows:

Messrs. Aldewereld
E. Reid
Mason
E. Clark

5. Has note of May 25.

June 2, 1964

By hand

To: Mr. G. D. Birla

I talked to Dr. Wilbur G. Malcolm, Chairman of the Board, American Cyanamid Company, and acquainted him with the discussions between your grandson and his Mr. Bliss. I also gave him a little of your background. I expect that in due course you will have an invitation from them--probably through the good offices of Mr. Bliss.

I knew Dr. Malcolm reasonably well some time ago and I had a pleasant visit with him.

G. D. Woods

American Cyanamid Company
859 Berdan Avenue
Wayne, New Jersey

Telephone - Area code 201 - 831-1234

GDWoods/s

INTBAFRAD
PARIS

JUNE 2, 1964

TELETYPE

DECLASSIFIED

APR 18 2012

WBG ARCHIVES

FRANCE

ONE

FOR WILSON ON ARRIVAL CONFIDENTIAL

DILLON TALK WITH BLESSING WAS NOT NEGATIVE BUT WAS NEVERTHELESS
INCONCLUSIVE STOP ATMOSPHERE WAS THAT HUNDRED MILLION NEW MONEY
BEING CONSIDERED BUT REQUIRES FURTHER THINKING STOP BLESSING SAID
HE EXPECTED TO TALK FURTHER TO ME REGARDING IT BUT MENTIONED NO
TIME OR PLACE STOP ALSO SAID ROLL OVER OF AUGUST MATURITY SHOULD
PRESENT NO UNUSUAL PROBLEMS STOP I REAFFIRM HANDWRITTEN FOOTNOTE
ON MY MEMO TO YOU STOP REFER DELESSEPS LETTERS MAY 20 AND 22 TO
CAVANAUGH PLEASE SET ALL POSSIBLE MACHINERY IN MOTION IN BOTH FRENCH
GOVERNMENT AND OUR PARIS OFFICE TO ASSURE THAT IBRD BOND INTEREST IS
EXEMPT FROM 12 PERCENT TAX STOP WE ARE FREE OF RECENTLY PROPOSED
GERMAN WITHHOLDING TAX STOP THIS EXEMPTION COULD BE OF GREATEST
IMPORTANCE EVEN DETERMINING FACTOR IN OUR ABILITY TO FINANCE IN
FRANCE AT ACCEPTABLE RATE OF INTEREST REGARDS

WOODS

THIS

Corrected in cable number TWO

George C. Wishart
Office of President

June 1, 1964

Dear Rock:

I have your note of May 27 with respect to Webb Wilson. I suggest that either you or Webb send me a curriculum vitae. With this in hand, I will send a memo to Dick Demuth, the head of our Development Services Department, who has primary responsibility in the Bank for staffing special missions, etc., etc. Following that, it would be appropriate for Webb and Dick to meet each other.

Regards.

Cordially,

(Signed) George D. Woods

George D. Woods

Mr. Victor E. Rockhill
Chase International
Investment Corporation
1 Chase Manhattan Plaza
New York 5, New York

GEDWoods/s

Mr. Geoffrey M. Wilson

June 1, 1964

G. D. Woods

In connection with your visit in Europe, I suggest the following:

- (a) The approximately \$100 million (\$75 million and DM 100 million) 3 1/2% due August 1, 1964, held by the Bundesbank, plus the approximately similar amount due February 1, 1965, be rolled over so that the new maturities would be \$15 million equivalent each 6 months beginning February 1968 and extending through August 1972. This would represent \$150 million equivalent. The remaining \$50 million equivalent to be extended to February 1973 and August 1973.
- (b) We contemplate rolling over the \$100 million of 3 3/4%, 2-year bonds held by various central banks for a 2-year period, i.e., until 1966.
- (c) We endeavor to sell for new money in the Swiss market, \$14 million to \$18 million equivalent.
- (d) We pursue the conversation I started with Dr. Blessing in March looking to the possibility that we can sell the equivalent of \$100 million of Bank obligations in Germany for new money. I would hope for a 15-year maturity and interest rate of not in excess of 5%.
- (e) We should do our best to make a public offering in other European countries, but particularly in Holland, Sweden and Luxembourg--but in no case with an interest rate of more than 5%.
- (f) We should continue to maintain relationships with the leading security dealers in France and England, on the theory that in the next 1 to 3 years we may have an opportunity to create and sell an issue in those markets.
- (g) We should also keep in touch in Canada, where we have an issue of approximately \$10.5 million equivalent 3 1/4% due in 1965, with a view of refunding this issue and perhaps increasing the amount to \$15 million.

G.D.W./s

May 28, 1964

Dear Bill:

This is just to thank you for your confidential letter dated May 24. I appreciate your writing frankly to me on this subject, although my recollection of the events does not coincide with yours.

I am enclosing a copy of a Note to Files by Stewart Mason, recording the meeting which was held with Said Hasan and Yusuf on May 26. As you will see, the problem regarding the interpretation of the Memorandum of Understanding was resolved.

Warm regards to Jacqueline and yourself.

Sincerely,

(Signed) George D. Woods

George D. Woods

Sir William Iliff
International Bank for Reconstruction
and Development
New Zealand House
Haymarket
London, S.W. 1, England

GCWishart:ml

May 28, 1964

Dear Mr. Ayres:

I was glad to get your letter from Sao Paulo and to learn that you are proposing to be in Washington between June 8 and 12. I should certainly be glad to see you then and to introduce you to some of my colleagues here.

I suggest you telephone my secretary at DUDley 1-2001 in order to fix a mutually convenient time and date. Tentatively, I suggest Wednesday, June 10, at 3 p.m. and shall hold this space free on my calendar until we hear from you.

Sincerely,

(Signed) George D. Woods

George D. Woods

Mr. Paulo Ayres Filho
c/o Mr. David Rockefeller
Chase Manhattan Bank
1 Chase Manhattan Plaza
New York, New York

cc: Messrs. Knapp and Alter w/copies of incoming

GCWishart:ml

T. T. KRISHNAMACHARI
MINISTER OF FINANCE
NEW DELHI

MAY 27, 1964

FULL RATE

INDIA

I SEND TO YOU MY DEEPEST SYMPATHY AND THAT OF ALL MY COLLEAGUES ON THE
GRIEVOUS LOSS WHICH INDIA HAS SUFFERED STOP WE IN THE WORLD BANK ARE
PROUD TO HAVE BEEN ASSOCIATED WITH THE EFFORTS OF THIS GREAT SON OF
INDIA TO PROMOTE THE ECONOMIC AND SOCIAL ADVANCE OF HIS COUNTRY

GEORGE D. WOODS

George D. Woods (by G. C. Wishart)
President

Copies to: Messrs. Reid
Mendels
Graves

THE PRESIDENT OF INDIA
NEW DELHI

MAY 27, 1964

FULL RATE

INDIA

I SEND TO YOU AND TO THE PEOPLE OF INDIA MY DEEPEST SYMPATHY ON THE
DEATH OF JAWAHARLAL NEHRU STOP MODERN INDIA IS A MONUMENT TO HIS
LIFE'S WORK STOP WE IN THE WORLD BANK ARE PROUD TO HAVE BEEN ASSOCIATED
WITH HIM IN HIS FIGHT AGAINST THE ANCIENT ENEMIES OF MAN IN INDIA
POVERTY DISEASE AND IGNORANCE

GEORGE D. WOODS

PRESIDENT OF THE WORLD BANK

George D. Woods (by G. C. Wishart)
President

Copies to: Messrs. Reid
Mendels
Graves

May 22, 1964

To: Mr. John C. Bullitt

By a coincidence, at about the time you informally inquired about French activities in Latin America relating to telecommunications, I independently asked a similar question. The attached file is interesting and worth taking the time to read carefully.

I see no reason why you should not quote appropriate segments of Mr. Piccagli's memorandum in responding to the telegram you have.

If there is anything further please let me know. Don't bother to return the enclosures.

(s) gdw
George D. Woods

Attachment

gdw/s

May 22, 1964

Dear Eliot:

This is rather a late reply to your note of April 27. I spent April in Europe combining a certain amount of business with a couple of weeks of vacation, and things have been crowding up on me since I got back here.

I just want to thank you for the good wishes you sent me. I am most appreciative of your thought.

On the matter of advertising calls, I have discussed this with Mr. Cavanaugh and understand that he is writing to you today.

Sincerely,

(Signed) George D. Woods

George D. Woods

Mr. Eliot H. Sharp
Editor
Investment Dealers' Digest
150 Broadway
New York 38, New York

cc: Mr. Cavanaugh

GCWishart:ml

May 22, 1964

Dear Bert:

Apologies for the delay in reacting to your letter of April 23 and enclosures (returned herewith) relating to your friend Khayatt. This chap clearly has an inquiring mind and is an independent thinker. He should be encouraged. Having said these things, I now must turn negative in answering your questions.

I am doubtful if at this time there is a place for the service Khayatt outlines. I think obtaining financial support for the service will prove to be difficult to the point of impossibility. On the other hand, I think it may well be that an individual investor--probably an investment trust, a mutual fund or an investment counselor--might be interested in taking him on, but then he would not be moving in the direction of an independent entity with a number of clients, which I sense is an essential part of his objective.

I think you might refer Khayatt to Mr. Michael L. Hoffman, Executive Vice President, Lambert International Corporation, 2 Wall Street, New York 5, New York, telephone WOrth 4-3100. Mike was here in the World Bank for quite a few years, left about a year ago, and in a remote way is doing something along the lines of Khayatt's suggested operation. In any event, Mike is a sympathetic, understanding person and I think he would be willing to give your man a little time. Khayatt could call or write Hoffman for an appointment, saying it was at my suggestion, or I would be glad to telephone to Mike in advance and ask him to give the gentleman some time and some sympathetic advice.

I do not see that the Bank would have any interest in the type of service contemplated and, while I am always happy to meet a friend or protegee of yours, I really do not think any useful purpose would be served in this particular instance.

An alternative to Mike Hoffman--should he prove an unfortunate suggestion because of his present identification--might be Mr. Andrew N. Overby of The First Boston Corporation.

Again apologies for the long delay.

Cordially,

(Signed) George D. Woods

George D. Woods

Professor Bertrand Fox
Graduate School of Business
Administration
Harvard University
Boston 63, Massachusetts

GDWoods/s



RESTRICTION NOTICE

Print Form

File Title President George. D. Woods Chronological files Vol. 07	Barcode Number 1769727
---	----------------------------------

Document Date May 22, 1964	Document Type Letter
--------------------------------------	--------------------------------

Correspondents / Participants
George D. Woods to Paul Heffernan

Subject / Title
Personnel related issues

Exception Number
 1
 2
 3
 4
 5
 6
 7
 8
 9
 10 A-C
 10 D

Reason for Restriction
Personal Information

The items identified above have been restricted in accordance with The World Bank Policy on Access to Information. This Policy can be found on the World Bank Access to Information website.

Withdrawn By Sherrine M. Thompson	Date Apr 18, 2012
---	-----------------------------

May 22, 1964

Dear Mr. Frawley:

Thank you for your letter of May 15. As an American, I am naturally interested in, and sympathetic to, all initiatives taken by prominent Americans to study the problems and enhance the effectiveness of our national security.

As I am sure you will understand, it would not, of course, be possible for the World Bank to give its support to a national organization such as the American Security Council.

Sincerely,

((Signed) George D. Woods

George D. Woods

Mr. Patrick J. Frawley, Jr.
Eversharp, Inc.
5933 W. Slauson Avenue
Culver City, California

GCWishart:ml

May 21, 1964

Dear Mr. Marks:

I very much appreciated your letter of May 16 regarding Mr. Geoffrey Wilson's visit with you and your fellow members of the Pacific Chapter of the United Nations Association. I am glad that you had the opportunity of getting acquainted with Mr. Wilson who is, of course, a close senior colleague of mine, and I know that he very much enjoyed his visit to California and the many interesting and stimulating conversations he had there. I shall have pleasure in showing your letter to Mr. Wilson.

On behalf of the World Bank, I should like to thank you and the Pacific Chapter for providing the occasion for a worthwhile exchange of views. We are grateful to you for your support of our work.

Sincerely,

George D. Woods

Mr. Gerson Marks
360 North Bedford Drive
Beverly Hills
California

cc: Mr. Wilson w/incoming

GCWishart:ml

May 20, 1964

Dear Bill:

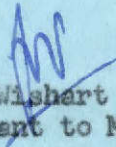
Mr. Woods wrote you last night sending you a copy of the cable he despatched yesterday to Finance Minister Shoaib.

Today, he received a letter from Shoaib, a copy of which is enclosed. After consultation with Messrs. Lieftinck and Aldewereld, a further cable was sent to Shoaib, copy also attached.

I am sending these copies on to you as Mr. Woods has left for New York.

All the best,

Yours ever,


G. C. Wishart
Personal Assistant to Mr. Woods

Enclosures

Sir William Iliff
International Bank for Reconstruction
and Development
New Zealand House
Haymarket
London, S.W. 1, England

GCWishart:ml

May 20, 1964

Dear Ken:

Thank you for your letter of April 3, 1964, concerning your Fifth Conference on International Education, held in Washington, D.C., between February 12-15, 1964.

The questionnaire which accompanied your letter has been completed and is returned with this letter.

Our Messrs. Diez-Hochleitner and Ballantine, of our Education Division, attended various sessions of the conference and you will gather from their replies to your questionnaire that they consider the conference was very successful, valuable in many aspects of education and rewarding to all who participated.

I look forward to further cooperation in this important field of international education.

With best personal regards,

Sincerely,

(Signed) George D. Woods

George D. Woods

Mr. Kenneth Holland, President
Institute of International Education
800 Second Avenue
New York 17, New York

cc: Mr. Diez-Hochleitner

RDM:ml

May 20, 1964

Dear Mr. Perinbam:

Thank you for your letter of May 8 inviting me to address the Canadian National Commission for UNESCO during its Conference in March 1965. It is very good of the Officers of the Commission to extend this invitation to me and I am appreciative of their thought. I regret, however, that I shall not be able to take on this assignment personally.

If you would wish me to suggest a substitute speaker who could represent the World Bank and its affiliates, I should like to put forward the name of Mr. Geoffrey M. Wilson, Vice President of the World Bank and one of my close senior colleagues. I have spoken to Mr. Wilson regarding this matter and I know that, if you should wish it, he would be happy to address the Commission.

I am looking forward to making your acquaintance when you join our staff here in July.

Sincerely,

((Signed) George D. Woods

George D. Woods

Mr. Lewis Perinbam
Secretary General
Canadian National Commission
for UNESCO
140 Wellington
Ottawa 4, Canada

Cleared w/and cc: Mr. Wilson

GCWishart:ml

SHOAIB
MINISTER OF FINANCE
RAWALPINDI
PAKISTAN

May 20, 1964
IBF GOVT

YOUR LETTER OF MAY TEN RECEIVED TODAY MAY TWENTY AFTER DESPATCH OF MY
CABLE OF YESTERDAY MAY NINETEEN STOP AFTER CAREFUL STUDY OF YOUR LETTER
I FEEL THAT THE ~~NEW~~ BANK TEAM IS FOLLOWING THE RIGHT APPROACH TO THE
STUDY IN CONFORMITY WITH MY CONSIDERED VIEWS AS TO THE AGREEMENT REACHED
AS EXPRESSED IN MY CABLE STOP THEREFORE WILL BE MOST GRATEFUL IF YOU
WILL RECONSIDER YOUR LETTER OF MAY TEN IN THE LIGHT OF THE CONTENTS OF
MY CABLE SO THAT WE MAY COOPERATE EFFECTIVELY WARM REGARDS

WOODS

G. C. Wishart
Office of President

Mr. Knapp
Mr. Wilson
Mr. Alderfeld
Mr. Escott Reid
Mr. Clerk
Mr. Nelson
Mr. Lieftinck
Sir William L.

SHOALB

MAY 19, 1961

MINISTER OF FINANCE

~~MIN~~ IBF GOVT

RAWALPINDI

PAKISTAN

ONE IN CONNECTION WITH THE INDUS SPECIAL STUDY THERE SEEMS TO BE A MAJOR DIFFERENCE IN THE INTERPRETATION OF THE AGREEMENT I REACHED WITH PRESIDENT AYUB STOP TWO I AM INFORMED THAT PAKISTAN OFFICIALS WHO DISCUSSED WITH GREIKE DRAFT TERMS OF REFERENCE FOR CONSULTANTS AND PROCEDURES TOOK THE VIEW COLON ALPHA THAT THE PROVISIONS OF THE MEMORANDUM OF UNDERSTANDING FORM A RIGID AND RESTRICTIVE FRAME WITHIN WHICH THE STUDY MUST BE CONDUCTED STOP BETA THAT PARAGRAPH 3(b) OF THE MEMORANDUM REPRESENTS A NEGOTIATED POSITION DELIBERATELY INTENDED TO BE RESTRICTIVE AND REQUIRING THAT TARBELA BE STUDIED IN ISOLATION HAVING REGARD ONLY TO TECHNICAL FEASIBILITY COMMA CONSTRUCTION COSTS AND ECONOMIC RETURN WITHOUT REGARD TO POSSIBLE ALTERNATIVES STOP GAMMA THAT PARAGRAPH FOUR MEANS THAT IF THE TARBELA PROJECT BRACKET INCLUSIVE OF FIRST STAGE OF SIDE VALLEY STORAGE BRACKET IS AGREED TO BE JUSTIFIED ON THE BASIS OF THE REPORT LIMITED AS ABOVE COMMA CONSTRUCTION OF TARBELA COULD BE PUT IN HAND WITHOUT FURTHER REGARD TO ALTERNATIVES OR TO OTHER ASPECTS OF PROPER ECONOMIC PLANNING AND THAT ANY RESIDUAL FUNDS WOULD AUTOMATICALLY BE MADE AVAILABLE FOR TARBELA STOP THREE THIS APPROACH DOES NOT ACCORD WITH MY INTERPRETATION OF THE

G. D. Woods
Office of President

Mr. Knapp
Mr. Wilson
Mr. Aldowald
Mr. Escott Reid
Mr. Clark
Mr. Stewart Mason
Mr. Liefertinck
Sir William Iliff

SHOAIB (continued)

PAGE 2

MAY 19, 1964

Minister of Finance

~~REF~~

IBF GOVT

RADALPINDI

PAKISTAN

UNDERSTANDING I REACHED WITH PRESIDENT AYUB GHANI NOR IN MY OPINION WOULD IT
YIELD THE MOST BENEFICIAL RESULTS FOR PAKISTAN STOP LIETINCK'S CONCERN WHICH I
SHARE IS THAT A REPORT SO DELIMITED WOULD FAIL TO PROVIDE AN ADEQUATE BASIS ON
WHICH PAKISTAN AND THE BANK COULD MAKE A SOUND JUDGMENT ON TARBELA AND WOULD
NOT CARRY CONVICTION WITH THOSE WHOSE ASSISTANCE WE HOPE AND EXPECT TO ENLIST
IN PROVIDING THE FINANCING FOR THE ECONOMIC DEVELOPMENT OF PAKISTAN STOP
PARAGRAPH FOUR OF MEMORANDUM OF UNDERSTANDING CLEARLY CALLS FOR SUCH JUDGMENT
STOP IT IS THE NORMAL PRACTICE OF THE BANK IN APPRAISING THE ECONOMIC RETURN OF
PROJECTS TO CAREFULLY CONSIDER ALTERNATIVES STOP FAILURE TO DO SO AS PART OF
TARBELA INVESTIGATION COULD DELAY JUDGMENT ON THE TARBELA PROJECT STOP FOUR IT
WAS ALWAYS MY INTENTION THAT THE STUDY OF WATER AND POWER RESOURCES SHOULD BE
CARRIED OUT GIVING PRIORITY IN TIMING TO TARBELA INVESTIGATION IN THE CONTEXT
OF SOUND DEVELOPMENT PLANNING AND HAVING DUE REGARD TO POSSIBLE ALTERNATIVES
STOP IN MY OPINION NOTHING IN MY DISCUSSIONS WITH PRESIDENT AYUB OR IN THE
SUBSEQUENT DOCUMENTATION RULES OUT SUCH APPROACH HAVING DUE REGARD TO THE TIME
TARGET WHICH HAS BEEN AGREED FOR THE TARBELA PART OF THE STUDY STOP THEREFORE
I SEE NO VALID REASON FOR CHANGES PROPOSED BY YOUR OFFICIALS ON THIS POINT IN

TEN

SHOAH (continued)

PAGE 3

MAY 19, 1964

MINISTER OF FINANCE

NEW IEP GOVT

RAWALPINDI

PAKISTAN

TERMS OF REFERENCE FOR BANK CONSULTANTS ENGAGED FOR STUDY STOP FIVE IN THIS CONNECTION I MUST EMPHASIZE THAT THE BANK COULD NOT AGREE TO THE RELEASE OF FUNDS FOR TARELA UNTIL SUCH TIME AS THE AMOUNT OF THE RESIDUAL FUNDS AVAILABLE COULD BE ESTIMATED WITHIN REASONABLE LIMITS AND A JUDGMENT ON TARELA COULD BE MADE IN THE LIGHT OF THE CONSIDERATIONS OUTLINED ABOVE STOP SIX IN THE INTEREST OF MAKING PROGRESS WITH THE STUDY QUICKLY AND IN AN EFFECTIVE MANNER I URGE THAT WE COOPERATE ALONG THE LINES I HAVE INDICATED KINDEST REGARDS

WOODS
INTSAFRAD

May 19, 1964

Dear Everett:

Thank you for your letter of May 15. I am sure that Geoffrey Wilson enjoyed the opportunity of visiting with you and the other members of your group of the United Nations Association, and that the evening must have provided a pleasant and interesting occasion. I shall look forward to hearing from Wilson personally about the function.

Please do not forget to let me know if you are to be in Washington, D.C. I should like the opportunity of welcoming you to the headquarters of the World Bank and of seeing you again. In the meantime, my sincere thanks for your thought in writing to me.

Cordially,

(Signed) George D. Woods

George D. Woods

Mr. Everett Laybourne
Schultheis, Laybourne & Dowds
621 South Spring Street
Los Angeles 14, California

cc: Mr. G.M. Wilson w/incoming letter

GCWishart:ml

May 19, 1964

Dear Dr. Feis:

I have just returned to Washington from a month's absence overseas and have found waiting for me a copy of your new book "Foreign Aid and Foreign Policy." I am most appreciative of the thought which led you to send me this volume which I shall read with great interest.

I certainly remember our meeting at the Villa Serbelloni. It was a pleasure to talk with you then and I hope that sometime when you are to be visiting Washington you will let me know so that we can visit together here.

Sincerely yours,

(Signed) George D. Woods

George D. Woods

Dr. Herbert Feis
c/o St. Martin's Press
175 Fifth Avenue
New York 10, New York

GCWishart:ml

May 19, 1964

Dear Bill:

I am grateful to you for telephoning me today and for your assistance in this further discussion with our Pakistani friends.

I am enclosing a copy of the cable I have sent today to Mohammed Shoab. I shall keep you informed regarding developments.

Warm regards,

Sincerely,

(Signed) George D. Woods

George D. Woods

Sir William Iliff
International Bank for Reconstruction
and Development
New Zealand House
Haymarket
London, S.W. 1, England

GCWishart:ml

May 18, 1964

Dear Dr. Coles:

I have your letter dated May 14, to which you referred when I talked to you on the telephone. Mrs. Woods and I accept with pleasure your kind invitation to stay at your home on the night of June 12.

We are booked to fly into Portland on Northeast Flight #714, scheduled to arrive at 3:50 p.m. on June 12. As I understood you on the phone, it will be feasible for you to arrange transportation from the Portland Airport to Brunswick, and I will assume that this is the case unless I hear from you to the contrary.

Confirming what I said on the phone:
Height - 5' 11", head size - 7 3/8, weight - about 175 pounds; i.e., medium sized gown. I will be grateful if you will supply the cap and gown Saturday morning, as you suggest.

Mrs. Woods and I are both looking forward to the pleasure of being with you.

Warm personal regards.

Cordially,

(Signed) George D. Woods
George D. Woods

Dr. James S. Coles
President
Bowdoin College
Brunswick, Maine 04011

GDWoods/s

May 15, 1964

Dear Mr. Eutaxias:

Mrs. Woods and I have safely returned after a thoroughly enjoyable holiday in Greece. I am sorry we did not have the opportunity of spending more time with you, but at the same time I am grateful to you for coming to the airport so that we could at least shake hands and greet each other briefly. Our trip from Athens to Paris was pleasant and uneventful and I know you were responsible for the manner in which we were expedited through the customs, health and immigration officials.

I sincerely hope that I will see you in Tokyo at the Governors' Meeting in September. You have at all times been helpful in the delicate and difficult discussions relating to the external debt of your Government, and I believe the efforts which you and others have patiently and unceasingly made may bear fruit in the near future. It would indeed be a fine thing if by the time the meeting is convened in Tokyo these matters were behind us and we in the Bank could look forward to a period of constructive cooperation with your Government in financing development.

Warm personal regards.

Cordially,

(Signed) George D. Woods

George D. Woods

The Honorable Lambros Eutaxias, M.P.
c/o Foreign Economics Relations Division
Ministry of Coordination
Athens, Greece

GDWoods/s

May 15, 1964

Dear Dr. Gregersen:

Thank you for your letter of May 4. I was interested in what you had to say about the obstructive effect of governmental controls on the development of productive private enterprises in the less developed countries. Your experience certainly corresponds to my own and to that of the World Bank group of institutions. While one can understand the reluctance of governments with a long history of controls over economic activity to take the plunge into what must seem to them the icy waters of a free market economy, I have been struck by the quite remarkable results which have been achieved in some countries which have had the courage to adopt this course. I am thinking particularly of Taiwan, as well as of the substantial improvement in economic conditions in Spain, to which you refer, as a result of the liberalization of its control system.

It was nice to hear from you. With kind regards,

Sincerely,

George D. Woods

Dr. Magnus I. Gregersen, President
The China International Foundation, Inc.
P. O. Box 101
Englewood, New Jersey

cc: Mr. Demuth

RHDemuth:GDWoods:ml

Mr. Escott Reid

May 15, 1964

G. D. Woods

MAFATLALS

I quote the following from a letter written by a man who is an associate or collaborator with the Mafatlal family in Bombay:

- "3. Mafatlals had planned a project for the manufacture of fluorine chemicals which was primarily based upon the mineral fluorite discovered in the State of Gujarat. On the basis of this discovery and in consultation with the then ministers of the Government of Gujarat, this project was planned and the ministers at that time had promised that the raw material will be made available to Mafatlals more or less directly.
- "4. This raw material, namely fluorite, cannot be used as a raw material in the form in which it occurs in the deposits. It is to be refined and beneficiated by very elaborate means and convert it in such form as can be utilised for the manufacture of hydrofluoric acid first and then its derivatives.
- "5. On the basis of the assurance from the ministers of the Government of Gujarat, Mafatlals went ahead with the project and have signed an agreement with a Swiss firm to supply a complete plant for the production of hydrofluoric acid and its derivatives. We also made an understanding with a U.S. firm for the design and supply of equipment for refining and beneficiation of fluorite.
- "6. There was a change in the ministers and the new ministers told Mafatlals that the Government would like to participate in partnership with Mafatlals refining of the mineral, and accordingly a draft agreement was prepared for a project for the refining of the mineral costing about 1.2 million dollars. The management of the plant was to be mostly guided by the Mafatlals. Then there was a change in the ministers again and the new ministers decided that they will themselves refine the raw material and will supply the raw material only for the present requirements of fluorite by the proposed six million dollar plant of fluoro chemicals of Mafatlals. Nobody can plan a project without making definite arrangements for the supply of raw materials at economic cost for at least 10 or 15 years inclusive of the requirements for the expansion of the plant.
- "7. As the Government are now going to put up a plant for refining fluorite, we do not know when that plant will come into operation. They have not even got the land for the plant, nor have they made any arrangements whatsoever for the machinery required for the plant, and so when Mafatlals fluoro chemicals plant goes into

operation, it will not be possible to get the raw material from the proposed Government plant, and India has no other source for that raw material because that will be the first plant of its kind in India, that is the 6 million dollar plant of Mafatlals and 1.2 million dollar plant of the Government of Gujarat.

"8. The nearest source of supply of fluorite from India is Thailand, and so I have decided to explore the possibility of getting supplies of fluorite from fluorspar for the plant of Mafatlals."

As you probably know, the Mafatlals are a fine family, of great wealth, domiciled in Bombay. The present generation are all quite young (well under 40). It seems ridiculous for the Indian Government to put such obstacles in the way of substantial private people who are capable of arranging finance and necessary know-how from abroad. I doubt if Mr. Mafatlal knows the letter was written to me, and I am sure he will plod along and try to get his raw material from a foreign country. Would you think it worthwhile to pursue this with Rajan, or have Ben King pursue it in Delhi as an example of what we mean when we talk about unwarranted influence in the private sector?

GDWoods:bs:ml

INTBAFRAD

MAY 15, 1964

LONDON

MLT

ENGLAND

64

FOR SIR WILLIAM ILIFF STOP PLEASE TELEPHONE WOODS EITHER MONDAY
AFTERNOON WASHINGTON TIME OR TUESDAY MORNING REGARDING LIEPTINCK
MEMORANDUM WHICH I MAILED YOU MAY ~~12~~ 13

WISHART

cc: Knapp, Wilson

G. C. Wishart

Office of President

GCWishart:ml

May 14, 1964

To: Mr. Siem Aldewereld

At the ACC meeting in Paris the last week in April, Dr. Eklund, head of the International Atomic Energy Agency, made a special point of saying there was going to be a meeting in Geneva extending from August 31 to September 9 on the general subject of nuclear power. He said it was going to be an important, well prepared meeting. He expressed the hope that we would send "several well qualified" people to this meeting.

(Signed) George D. Woods
G. D. Woods

gdw/s

May 14, 1964

To: Mr. Siem Aldewereld

At the ACC meeting in Paris late in April, I had a visit with Mr. Gerald C. Gross, Secretary-General, International Telecommunications Union, who is a regular attendant at the ACC meetings with whom I had not previously visited. He expects to call on me here in Washington at some future date for what he called a social visit. However, he had mentioned all the work his people did in connection with the Central American Telecommunications Project, and expressed the view that it was a great mistake that the bulk of the equipment was placed with French manufacturers. Please tell me about this sometime so that I will have a rough idea of what he is talking about if he brings it up.

(Signed) George D. Woods

G. D. Woods

gdw/s

May 14, 1964

Dear Max:

How very nice to hear from you after all these years, and in such a flattering fashion. For some reason I am unable to obtain copies of the picture the FORBES people took and reproduced on their magazine some time ago. However, I am enclosing another one, which goes to you with my best wishes.

My wife, Louie, is still very much on the scene and during the last ten years we have done a great deal of traveling together throughout the world. We are both in good health, keeping busy and enjoying ourselves. She will be amused to hear that she beat the Surgeon General's office on the subject of cigarettes--and with such happy and most desirable results.

With warm regards and best wishes,

Sincerely,

(Signed) George D. Woods

George D. Woods

Enclosure

Mr. Max McGraw
McGraw-Edison Company
1200 St. Charles Road
Elgin, Illinois

GDWoods/s

May 14, 1964

Dear Herman:

There is nothing I would enjoy more than being with you for the long weekend of June 11 through 14 but, regretfully, I must tell you it will not be possible. I am scheduled to attend a commencement exercise at a small but very good college over that weekend, at which time I will receive an honorary degree. The engagement is firm and I am flattered by it. I am sure you will appreciate that it is really an unbreakable appointment.

I am sure you will all have a fine cruise and I hope that at some future time you will give me another opportunity.

Warm personal regards.

Cordially,

(Signed) George D. Woods

George D. Woods

Mr. Herman Ferre
Porto Rico Iron Works, Inc.
Ponce, Puerto Rico

GDWoods/s

cc: M. Linahan

May 14, 1964

Dear Dan:

Confirming my conversation on the telephone, Mr. Abderrahman Tazi of Morocco will be at your office at 11:00 a.m., Wednesday, May 20. He expressed a desire to meet you and approached me saying that he had heard that you and I were friends and he wondered if I would be good enough to arrange for a meeting. It was at that point that I put in a telephone call to you. Mr. Tazi has in mind talking to you about the possibility of a citrus operation in Morocco, but in addition he would like to acquaint you, in a general way, with the economic condition of his country and the possibilities which exist for the profitable investment of capital--accompanied by "know-how."

We here at the Bank have an optimistic viewpoint with respect to the future of Morocco, and I am sure you will have an interesting visit with Mr. Tazi.

Warm regards.

Sincerely,

(Signed) George D. Woods

George D. Woods

Mr. Daniel K. Ludwig
National Bulk Carriers, Inc.
360 Lexington Avenue
New York, New York 10017

(Telephone - OXford 7-1100)

GDWoods/s

cc: Mr. Tazi

May 14, 1964

Dear Jim:

I enjoyed your card from Mallorca and am delighted that you and Esther are making the trip and enjoying it. Louie and I were in Greece the middle of April, and I have taken the liberty of writing the enclosed letter to the U.S. Ambassador there. Harry Labouisse is distantly related to the fellow of that name in the security business in New Orleans with Shorty Lamar. His home is in Connecticut. He has done odd jobs for the World Bank--much the way I did--for a number of years. He was also in the AID Agency of the United States for a while. If my memory serves me, his wife is the daughter of the famous French woman scientist Madame Curie.

All the best to you and Esther, in which Louie joins. I hope you leave Greece feeling as healthy and relaxed as we did.

Cordially,

(Signed) George D. Woods

George D. Woods

Mr. James Coggeshall, Jr.
c/o Hilton Hotel
17 Vassilissis Sophias
Athens, Greece

GDWoods/s
ee+

May 14, 1964

Dear Harry:

My wife and I were in your part of the world during April but by the time I got to Athens (April 24 and 25) you were out of town and my program contemplated that I go back to work on Monday, April 27, at some meetings of the Administrative Committee on Coordination of the UN which were being held in Paris. Thus, I missed the pleasure of a visit with you. I hope you will, nevertheless, not fail to look in and shake hands with me when you are next in Washington. I had occasion to meet and talk with Mr. John Blodgett in your absence.

In addition to expressing disappointment at not seeing you a few weeks ago, this note provides an opportunity for advising you that my friend and associate of more than thirty years in The First Boston Corporation, Mr. James Coggeshall, Jr., is in Greece at this time for a three weeks' visit. I do not know just where he will be but assume he and his wife will do some island jumping, in addition to spending some time in Athens--at the Hilton.

Jim Cogg reached retirement age two or three years ago. At retirement he was President of the firm and had been, if my memory serves me, since 1951. He continues as a director of First Boston and in addition is on a few other boards, including Commercial Credit in Baltimore, U.S. Life Insurance, one of the Boston mutual funds, etc. He and I had a close and warm relationship over the years, in what amounted to a partnership in the management of First Boston.

I assume that Jim will drop a card at the Embassy and this note is to say how very much I will appreciate any courtesies or assistance you may cause to be extended while he and his wife are in Greece.

Warm personal regards.

Cordially,

(Signed) George D. Woods

George D. Woods

The Honorable Henry R. Labouisse
United States Ambassador
Athens, Greece

GDWoods/s

cc: Mr. Coggeshall - Hilton Hotel - Athens

May 14, 1964

Dear T.T.:

Thanks for your note of April 25. As always, it was pleasant to hear from you.

It is far too long since I have been in India--spring of 1960 I believe. Your suggestion about a visit in your country while enroute to the Annual Governors' Meeting in Tokyo appeals to me. I will plan to visit, as informally as possible, in Bombay, Delhi and perhaps Calcutta during the last week in August. It may be that my wife will insist on a brief stay in Kashmir. Do you expect to be in Delhi during the week of August 24?

Warm regards.

Sincerely,

(Signed) George D. Woods

George D. Woods

The Honorable
T. T. Krishnamachari
Minister of Finance
Government of India
New Delhi, India

GDWoods/s

cc: Mr. Escott Reid

May 14, 1964

Dear Biren:

You are so thoughtful in sending the newspaper clippings, reports, etc., etc., and every now and then I feel impelled to write to you simply to say thank you very much. This is one of those times.

In addition, Ranu recently saw a snapshot or a clipping that made her think of Louise and wrote us a sweet and casual note, which was very pleasing. Then too, we were in Rome a couple of weeks ago (we spent the month of April in Europe--two weeks vacation and two weeks business) and we had dinner one night with Fira and her husband, Wilhelm, who are living in a very comfortable apartment in Rome. With them we reminisced about Calcutta and the Mookerjees.

Finally, I write to tell you that the World Bank Governors' Meeting will be in Tokyo this year, during the week beginning September 6, and I am planning to stop over in India enroute, probably during the week of August 24. I expect we will be in Calcutta and Bombay for a day or two and in Delhi for perhaps two or three, and if you and Ranu are going to be on the sub-Continent at that time I trust it will be possible for us to see each other.

Warm regards to you both, in which Louise joins.

Sincerely,

(Signed) George D. Woods

George D. Woods

Sir Biren N. Mookerjee
12, Mission Row
Calcutta 1, India

GDWoods/s

cc: Mr. Escott Reid

May 11, 1964

Dear Lou:

While everyone here in the Bank was delighted to learn of Wynne Plumptre's appointment as Alternate Governor, it came as something of a shock that you would be terminating as a member of the Board of Governors. It was good to learn that you will continue with the Fund and thus will not be entirely disassociated from the Bretton Woods cousins. I trust this will mean that you will not interrupt your regular attendance at the Annual Joint Governors' Meetings.

No one, I think, will forget the contribution you made at the Bretton Woods meetings. In addition, through our mutual friends Gene Black and Andy Overty, I am aware of your past record of solid contributions in the councils of the Bank. I am certain that the Board and the Senior Staff join with me in this expression of thanks and warm personal feelings.

With best wishes,

Sincerely,

(Signed) George D. Woods

George D. Woods

Mr. Louis Rasminsky
Governor
Bank of Canada
Ottawa, Ontario
Canada

DDF:GDWoods/s

cc: Mr. Mendels

Mr. Schmidt

May 14, 1964

G. C. Wishart

Dominican Republic

This will confirm our talk this afternoon regarding the visit to the Dominican Republic by Mr. Herman Ferre of Puerto Rico. Mr. Ferre is Vice President of the Ferre Industries of Puerto Rico and ~~was~~ a senior officer, I think President, of Puerto Rico Iron Works. Mr. Woods has known Mr. Ferre for some time and has asked me to say that he considers Mr. Ferre a very fine and thoroughly reliable businessman.

Mr. Ferre phoned yesterday saying that he is to be visiting the Dominican Republic from Tuesday, May 19. He is doing some work for industries there including some of the sugar mills. It may be that his contacts in the Dominican Republic may require financing and would like advice from the World Bank or possibly IFC.

You agreed that the best course of action would be to refer Mr. Ferre to Felix Bochenski. Attached is a cable which I suggest Mr. Woods sends out to Mr. Ferre tonight. Please let me know if this is all right with you. You said that your office would be cabling Bochenski to advise him regarding Mr. Ferre's visit.

* Perhaps only for the one day on Tuesday May 19.

HERMAN FERRE

IRONWORKS

PONCE

PUERTO RICO

MAY 14, 1964

LETTER TELEGRAM

SUGGEST YOU CONTACT WORLD BANK RESIDENT REPRESENTATIVE IN DOMINICAN
REPUBLIC STOP HE IS MR FELIX BOCHIENSKI AND HAS OFFICE BANCO CENTRAL
SANTO DOMINGO STOP ADVISING HIM YOUR PROPOSED VISIT CORDIAL REGARDS

GEORGE WOODS

G. C. Wishart
Office of President

Cleared w/and cc: Mr. Schmidt

GCWishart:ml

DECLASSIFIED

APR 18 2012

~~CONFIDENTIAL~~
WBG ARCHIVES

May 13, 1964

Dear Bill:


Mr. Woods has asked me to send you attached copy memorandum from Dr. Lieftinck. Mr. Woods is in New York today and has not had an opportunity of reading the memorandum, which came in after he had left. However, Lieftinck mentioned this matter to him yesterday and he is aware of the contents of the memorandum.

Mr. Woods wanted me to send you a copy straight away so that you could also be apprised of the point raised by our Pakistani friends. It may be that Mr. Woods will want to consult with you by telephone next week in order to refresh his own recollection of the discussions. He will get in touch with you, if necessary, and by that time you will have seen the memorandum.

I trust that you had a good holiday in France and that you are all keeping well. Molly and I hope to get over for Harrow Speech Day and if we do I shall give you a ring.

All the best to you both.

Yours ever,


G. C. Wishart
Personal Assistant to Mr. Woods

Sir William Iliff
International Bank for Reconstruction
and Development
New Zealand House
Haymarket
London, S.W. 1, England

cc: Mr. Ellsworth Clark, Knapp & Wilson

GCWishart:ml

Mr. Wilson (on return)

May 12, 1964

G. C. Wishart

Guide Lines Relating to Procurement by our Borrowers

The paper on this subject, prepared by Technical Operations Department, has already been circulated to the Senior Staff Meeting. Mr. Woods would like this discussed by the Senior Staff Meeting on a date when you and Messrs. Aldewereld and Ripman can all be present--presumably Wednesday, May 20.

Mr. Woods has also sent out a note saying "I don't see why it should not be part of the Operational Manual promptly on approval."



May 12, 1964

Dear Gagan:

It was pleasant to find your letter of April 29 on my return to the office a few days ago. I have been away from Washington for about a month, half of which was holiday and half business. The change, as always, was worthwhile and the two weeks' holiday, which we spent cruising among the islands between Beirut and Athens with a few friends, couldn't have been more enjoyable.

I had looked forward to seeing you during this month but I am delighted that the Good Lord has finally developed a device to control the expenditure of your boundless energies, i.e., your wife's blood pressure. I hope it continues within the ideal bounds--low enough so that she is not in danger or discomfort, but high enough so that you will continue to be concerned about causing her unnecessary worry. Keep me posted about your decision with respect to Europe this summer and Tokyo in September. I hope it will be possible for you to be with us in Tokyo--it's an ideal opportunity to greet a great many of your friends in one place and in a short period of time.

I have had several reports about the visit of the U.S. business delegation, all of them favorable. Undertakings of this sort, carefully and thoughtfully planned as this one was, unquestionably have good results which become apparent over long periods of time.

Looking through our recent correspondence, I realize I failed to comment on the news clipping of Verghese's story relating to the use of the Japanese engine, which you enclosed with your letter of March 23. This is very interesting to me because five or six years ago the Tennessee Gas Transmission Company in association with Ford Foundation was working on the idea of an engine for this purpose. They also were developing a brick manufacturing procedure to employ hand labor. I remember driving to a place outside of Delhi to inspect the operation in pilot form. This is just the type of thing ICICI should help finance, particularly in the early stages.

Warm personal regards to you and Mrs. Mehta, in which Louie joins.

Sincerely,

(Signed) George

George B. Woods

Mr. G. L. Mehta, Chairman
The Industrial Credit and Investment
Corporation of India Limited
163, Backbay Reclamation
Bombay 1, India

P.S. (in Mr. Woods's handwriting)
I Am tentatively planning to
visit India enroute to Tokyo
during the week of August 24.
G.

GDWoods/s/mel

cc (with incoming) 1. Rosen
2. Diamond

May 12, 1964

Dear Willsie:

Thanks for your letter of April 28 giving me your impressions on your visit to the Argentine. It is interesting and informative, and I am indebted to you for writing so fully. I have been hearing quite a lot about the new Argentine Government, particularly the people responsible for financial, economic and planning matters, and I am glad to have your viewpoints. Sometime in the next few months a few decisions relating to the Argentine will have to be made here at the Bank and they will not be easy ones.

I hope you will not fail to let me know when your activities bring you here to Washington--perhaps we could have a visit.

Warm regards.

Cordially,

S/ George

George D. Woods

Mr. Willsie W. Wood
Director and Member of the
Executive Committee
Transamerica Corporation
Montgomery St. at Columbus Ave.
San Francisco 11, California

cc (with incoming) 1. Mr. Knapp
: 2.
2. Mr. Schmidt
3. Mr. Loftus
4. Mr. Knox

May 12, 1964

Dear Dr. Dagum:

I am most appreciative of the letter dated March 23 which you sent me following on your recent visit to the World Bank. I can assure you that it was a great pleasure for me and my colleagues to meet you and the other legal experts from Latin America.

I have now received the publications which you have also been good enough to send me. These will be read with interest by my associates in our Economic Department.

Sincerely,

(Signed) George D. Woods

George D. Woods

Dr. Camilo Dagum, Decano
National University of
Cordoba
School of Economics
Colon 856, Cordoba
Argentina

Cleared w/and cc: Mr. Bravo
cc: Messrs. Schmidt and Avramovic

GCWishert:ml

May 12, 1964

Dear Professor Martyn:

Thank you for your note of May 6. I am appreciative of your remarks regarding the address I made to the United Nations Conference on Trade and Development at Geneva.

I note that you have written a new book on "International Business" and I am sure that it will prove most interesting.

Sincerely,

(Signed) George D. Woods

George D. Woods

Professor Howe Martyn
The American University
Massachusetts and Nebraska
Avenues, N. W.
Washington 16, D. C.

cc: Mr. John Adler

GCWishart:ml

May 12, 1964

Dear Mr. Rangoonwala:

Thank you for your letter of May 4 enclosing the papers you have written on the subject of Free Economy and Foreign Exchange Control. I am appreciative of your thought in sending these papers to me. I shall look forward to reading them and I shall also pass them on to my colleagues here who are particularly concerned with our operations in Pakistan.

I look back with pleasure to the meeting I had with the Board members of PICIC last November. It was a most interesting afternoon and I enjoyed the frank and stimulating discussion.

Best wishes,

Sincerely,

(Signed) George D. Woods

George D. Woods

Mr. M. A. Rangoonwala
V. M. House
West Wharf Road
Karachi-2, Pakistan

Papers to Mr. Escott Reid

GCWishart:ml

May 12, 1964

Dear Louis:

Thanks for your note of April 7, which I found when I returned to the office a few days ago. I knew about Shosib's bad loss but nevertheless appreciate your thought in advising me.

Whenever you are in the Bank be sure to let me know as I would like to shake hands with you, if possible.

Warm regards.

Cordially,

s/ George

George D. Woods

Professor Louis Loss
Law School of Harvard
University
Cambridge 38, Massachusetts

GDWoods/s/mel

May 11, 1964

To: Mr. Siem Aldewereld

I talked to Fred Foy on the telephone about the attached letter dated May 1 relating to Paul Bachman. Fred thinks very highly of Bachman and says that whenever we might need some expert and thoroughly competent viewpoints on chemical technology Bachman would be an excellent man. He is retiring because he is 65 and Foy is sorry to lose him. I told Foy I would mention it to you.

When you have cleaned off your desk I suggest you communicate with either Foy or Bachman and suggest that he come in to see you or whomever you would like to designate. After he has been interviewed please put the matter "on the tracks" with Bill Howell's department.

G. D. Woods

GDW/s

Attachment: Ltr 5/1/64 from Fred C. Foy - Koppers Co., Inc.

BHATTACHARYYA
RESERVE BANK
BOMBAY

MAY 11, 1964

LETTER TELEGRAM

INDIA

DO YOU WANT ME TO MAKE PLACE ON BANK STAFF FOR BOSE STOP IN ORDINARY COURSE
OF BUSINESS WE WOULD NOT HIRE HIM WITH REGARDS

WOODS

INTEAFRAD

G. D. Woods

President

May 11, 1964

Dear Mr. Desai:

Mr. and Mrs. George D. Woods have just returned to Washington from an overseas visit, and Mrs. Woods has shown me your letter of May 4 inquiring about Mr. Woods's plans for the month of June.

Mr. Woods expects to be in Washington for the period June 8 to the end of June except for a day or so on which he has got engagements elsewhere. I know that Mr. Woods will be anxious to see you during your visit to the United States. I suggest that, when you get to New York, you should telephone this office (DUDley 1-2001) so that a mutually convenient time for a visit with Mr. Woods can be arranged.

Yours sincerely,

G. C. Wishart
Personal Assistant to Mr. Woods

Mr. C. C. Desai
Air India International
17/18, New Bond Street
London, W.1
England

cc: Mr. C. C. Desai
44, Friends Colony
New Delhi-14, India

GCWishart:ml

May 11, 1964

Dear Rowley:

Thank you for your letter of May 7 enclosing a copy of the report by John Stevens on his talks in Paris.

My impression is that young Mr. Andreas Papandreu is sincere, and it will be interesting to see how he emerges in his brush with the amorphous Greek politicians.

Sincerely,

(Signed) George D. Woods

George D. Woods

The Earl of Cromer
Governor
Bank of England
Threadneedle Street
London, E.C. 2
England

cc: Messrs. Cope and Miller w/cpys of incoming
letter and attachment

Sir Eric Roll

G.C.Wishart:ml

May 11, 1964

Dear Mr. Nelson:

Thank you for your letter of April 30 which I received on my return to this office from an overseas visit.

I am appreciative of this further invitation to attend an Eastern Canadian-American Assembly in the latter part of July. Regretfully, I must decline as I am already heavily committed for the dates in question.

It is good of you to send me these invitations. I am sorry that I have not been able to attend an American Assembly as yet. You will appreciate that, since taking over the Presidency of the World Bank, my schedule has been very fully booked up.

Sincerely,

(Signed) George D. Woods

George D. Woods

Mr. Clifford C. Nelson, President
The American Assembly
Columbia University
New York, New York, 10027

GCWishart:ml

May 11, 1964

Dear Ben:

This is in reply to your letter dated May 4, 1964 suggesting that I testify at the hearings on the Peace by Investment Bill.

As an international civil servant and president of an international institution, it has been my firm policy not to testify on legislation pending before a committee of the legislative branch of one of the Bank's 102 member countries. I'm sure you can appreciate the position I would be in if I departed from this policy. I am sorry to have to tell you, therefore, that if formally requested to do so I would say that I would not be able to testify regarding the Bill.

I thought I should let you know about this before you telephone me. I hope we can get together when you come to Washington - I'd be glad to provide lunch.

Warm regards and best wishes.

Sincerely,

((Signed) George D. Woods

George D. Woods

Mr. Benjamin A. Javits
630 Fifth Avenue
New York 20, N. Y.

GDWoods:mel

cc : Mr. Rosen) also copies letter from Javits
Mr. Diamond) and memorandum from L.Nurick,
dated May 8, 1964

May 8, 1964

Dear George:

As recently as April 3, I had my office here write to you to confirm that my wife and I intended to be with you in Vienna on May 19 for the Conference of the American Bankers Association. We certainly were looking forward to the occasion--I should very much have liked to visit with all my friends in the ABA and Vienna during the month of May is an ideal location for a conference.

Unfortunately, I now find that it will be impossible for me to attend. The pressure of work here has made me decide not to leave Washington at this time. I am sure you will understand.

I do take this opportunity of sending my very best wishes to all my friends who will be at Vienna. I am sure that this Conference, under your chairmanship, will be a most successful and interesting affair.

Cordially,

(SIGNED) GEORGE D. WOODS

George D. Woods

Mr. George S. Eccles, Chairman
Monetary Conference
American Bankers Association
12 East 36th Street
New York, N.Y., 10016

GCW:shart:ml

May 7, 1964

Dear Mr. Dies-Hochleitner:

Within the course of the next few days, I want to sit down and have a visit with you. In the meantime, this will acknowledge your letter of April 27, informing me of your resignation from the staff of the World Bank. It is with real regret that I accept your resignation. I and all your colleagues in the World Bank wish you the very best of success in your future work, with its increased responsibilities, as head of the Educational Planning Program of UNESCO.

We have all appreciated the loyal and valuable services you have rendered as head of the Educational Division of the Technical Operations Department. The period during which you had this responsibility was not an easy one for you, since at the beginning we were still evolving Bank policies in the educational field. Your experience and knowledge of education throughout the world was of great help to us in those discussions and policy-making deliberations.

Your decision to return to UNESCO is understandable and Mr. Meheu must be very pleased. The loss is ours, but we will benefit from the fact that a good friend, who knows our thinking and our methods of operation, will be holding a key position in UNESCO. This will certainly lead to increased cooperation and partnership in our joint endeavors.

My wife joins me in extending to you and your family our best wishes for the future.

Cordially,

((Signed) George D. Woods

George D. Woods

Mr. Ricardo Dies-Hochleitner
International Bank for Reconstruction
and Development
1818 H Street, N.W.
Washington, D.C., 20433

cc: Messrs. Wilson, Demuth, Aldewereld
Personnel Files via Mr. Howell

GCWishart:ml

May 7, 1964

Dear Frank:

Thank you for your letter of May 4, with its interesting invitation to participate in a conference in Los Angeles next September. I am most appreciative of your thinking of me in this connection but, regretfully, I must decline. The Governors' Meetings of the International Monetary Fund and the World Bank are being held in Tokyo this year, starting September 7, and I am already heavily committed for that month.

I have been discussing here with my senior colleagues whether someone else from the World Bank group could assist you. As it happens, Mr. Geoffrey M. Wilson, Vice President of the World Bank and one of my close senior colleagues, is making a brief visit to Los Angeles. He will arrive there in the evening of Wednesday, May 13 and will be staying at the California Club. He will be leaving Los Angeles on either the night of May 14 or the morning of May 15. I would hope that you and he might have an opportunity of having a visit together. I am giving Geoffrey a copy of your letter to me and, perhaps, you would be able to get in touch with him during his brief stay in Los Angeles.

Warm regards,

Sincerely,

(Signed) George D. Woods

George D. Woods

Mr. Frank L. King
United California Bank
Los Angeles 54
California

cc: Mr. Wilson w/copy of incoming letter

GCWishart:ml

May 6, 1964

Dear Erle:

I wish to acknowledge your kind letter of May 2, 1964, submitting your resignation as U.S. Alternate Executive Director in the Bank, effective May 4, 1964. You have my very best wishes for success in your campaign for the designation as candidate of your party for the U.S. House of Representatives from the State of Georgia. I assure you that all of your friends and former colleagues here at the Bank join in extending good wishes.

It is a pleasure to learn that you have found your stay in the Bank interesting and profitable and that you include it among your memorable experiences. On our side, I can reciprocate by saying that our association with you has been constructive and that it has been exceedingly gratifying to see the energy and interest with which you applied yourself to the many tasks you had when you were in office here. I know that your former colleagues have also enjoyed their association with you and benefited from it.

Speaking for myself, I have thoroughly enjoyed our relationship and will always be happy to see you here in Washington.

Warm personal regards and again - good luck!

Sincerely,

George D. Woods
(Signed) George D. Woods

Mr. Erle Cocks, Jr.
P. O. Box 164
Columbus, Georgia

MMM/GDW/s

cc: Mr. Mendels *of Incoming*

May 5, 1961

Dear Bill:

I am responding "through channels" to the invitation for the De La Rue dinner on June 11. I have no plans for being in Europe at that time and, as much as I would like to see you and particularly Jackie, I do not think I can justify a trip for the express purpose.

Louie and I just returned after a month's absence from Washington. I had some business in Rome for about a week and then we took a two weeks' holiday with some friends on a yacht cruising among the Greek Islands, and I spent last week in Paris at the ACC--a UN committee. The vacation was welcome and thoroughly enjoyable. I understand while I was away you and Jackie had some time off and I hope the combination of vacation and spring weather has cured your cough.

The Pakistan thing was signed up and announced right after I left and I am told that within the next week or two a series of contracts with engineers, experts, consultants, etc., will be signed. Pieter Lieftinck apparently is working out very well.

Be sure to let me know when you are coming to this side--even if you have no plans for being in Washington it might be that by a coincidence I will be in New York. It's always nice to see you.

Warm regards to you both from Louie and me.

Sincerely,

(Signed) George D. Woods
George D. Woods

Sir W. A. B. Iliff
3, Maunsel Street
Vincent Square
London, S.W. 1, England

GDWoods/s

cc: M. Linahan

BY HAND

DECLASSIFIED

APR 18 2012 CONFIDENTIAL

WBG ARCHIVES May 5, 1964

Mr. John C. Bullitt

G. D. Woods

Greek Economic Study

The information in the attached memorandum on "Greek Economic Study" is practically 100% incorrect:

(a) I attended a small informal lunch at the home of a private citizen in Athens on April 25, at which the Prime Minister and several members of his Cabinet, including Mavros and the Prime Minister's son, were present. No agreements were reached, either formally or informally.

(b) The Prime Minister's son, who was sitting next to me at lunch, asked what procedure should be followed to obtain consideration in the World Bank of a few educational projects which he and his father had in mind. I outlined the procedure and then stated that the Bank would not entertain any applications from Greece until progress was made on the settlement of the outstanding questions with Greek bondholders. He was familiar with this subject but only in a general way. He stated that it was his father's intention and desire to settle the debt questions, but politically a problem was presented if the British bondholders received more favorable treatment than the American bondholders. He suggested that after lunch we explore the matter with Minister Mavros, who was intimately familiar with it.

(c) After lunch, I listened to Mavros' story, asked a few questions, and stated that if the Greek Government and the British bondholders were as close to a settlement as Mavros stated, perhaps the way to "push it over the top" would be to use the arbitration facilities which the World Bank was about to create, provided the Governors approved in the fall. They both stated--and Mavros checked the question with the Prime Minister in my presence (in Greek) and the Prime Minister concurred--that arbitration would be satisfactory. They said they were not troubled about the money which they might have to pay under arbitration and favored that procedure because it would be someone other than the Greek Government who authorized a larger payment of the British bondholders--if indeed the arbitrators decided on a larger payment. I said that with their permission I would take this matter up with our British Governor and they replied that they would be happy to have me do so. This narrow question, i.e., my discussion with Lord Cromer, was the sole point of agreement.

(d) Subsequently, on April 27, I discussed the subject with Cromer from Paris on the telephone. He put me in touch with Mr. John Stevens of the Bank of England, who has been acting as a sort of intermediary between the British bondholders and the Greek Government. Mr. Stevens came to meet with me in Paris on April 30, and we discussed the matter in some detail. In Mr. Stevens' presence, I telephoned to Mr. Papandreou in Athens and it was arranged that Mr. Papandreou, with the lawyer who has been handling the negotiations for the Greek Government, would meet with Mr. Stevens in Paris on Wednesday, May 6.

GDWoods/s

(5) / SAW.


May 5, 1964

Dear Ronnie:

At the morning meeting today, Mr. Woods referred to the paper by Leonard Rist on IBRD 9% and IDA 90% Subscriptions. He asked me to see that you got a copy sent to you at your overseas address so that you can read it on your journey back to Washington. Accordingly, I enclose a copy herewith.

I hope you had a good trip. It will be nice to see you back again.

Yours sincerely,


G. C. Wishart
Personal Assistant to Mr. Woods

Mr. Aron Broches
c/o His Excellency
Sir Zafrulla Khan
International Court of Justice
The Hague
Netherlands

GCWishart:ml

May 4, 1964

Dear Wahed:

On my return to this office after an absence abroad of a few weeks, I have read with interest your letter of April 20 and the copy of your address to the FIGIC shareholders which you so kindly enclosed.

It was most thoughtful of you to send me this copy and I appreciate the kind references you have made to the World Bank and to myself in the course of your remarks. As you know, I have a real personal interest in the affairs of FIGIC and I send to you and your colleagues on the Board my congratulations on the past successful year and my best wishes for the future.

I have noted particularly your reference to the problems FIGIC faces in East Pakistan. I am sure you will find ways of increasing FIGIC's activity in East Pakistan and its dealings with smaller and newer entrepreneurs. I hope too that you will be able to overcome the obstacles which have unfortunately been inhibiting FIGIC's activity in underwriting, share capital participation and other types of investment.

Cordially,

(Signed) George D. Woods

George D. Woods

Mr. A. W. Adamjee, Chairman
Pakistan Industrial Credit &
Investment Corporation Limited
Jubilee Insurance House
McLeod Road
P.O. Box No. 5080
Karachi 2, Pakistan

Cleared w/and cc: Mr. Diamond
cc: Mr. Knapp
Mr. Escott Reid
Mr. Mason

GCWishart:ml

April 30, 1964


Dear Arthur:

Just to thank you for your note of April 28 sending along a copy of the text of the speech made by Mr. Heath. I shall see that Mr. Woods gets this on his return here early next week.

I hope that you are having an interesting time at Geneva. I am certainly enjoying the reports you send back which give a very good picture of what must be happening.

With best wishes,

Yours ever,


G. C. Wishart
Personal Assistant to Mr. Woods

Mr. Arthur Karasz
Hotel Richemond
Geneva, Switzerland

GCWishart:ml

COPY

(Signed in Paris on April 29, 1964)

April 29, 1964

Dear Mr. Secretary:

I have been informed of recent articles in United States papers which stated that I had privately expressed approval of idea that USSR should become a member, i.e., a stockholder, of the IBRD. I write to you to comment on this gossip, which is totally unfounded and untrue.

No approach has been made to me by anyone at any time on the possibility of USSR joining the Bank and I have expressed no views privately or otherwise on this possibility.

I feel it appropriate to state to you at this time that I do not think it advisable to add USSR to the list of the Bank's member countries. If this question was before the Board of Governors (which has final responsibility in these matters) today, I would so advise the Governors.

Sincerely yours,

/s/ George D. Woods

George D. Woods

The Hon. C. Douglas Dillon
Secretary of the Treasury
United States Treasury
Washington, D. C.

Copies to: Messrs. Knapp
Wilson
Demuth
(1) Broches (2) Nurick
Schweitzer

April 28, 1964

Dear Dr. Patel:

Miss Schmitt has shown me your letter to her of April 17 regarding the project you have under consideration for the manufacture of fluorine chemicals and your request for information on the economic situation in Thailand. Mr. Woods is overseas at the moment but we expect him back in early May. When he returns, we shall certainly tell him about your letter; he is always interested in hearing news of his many friends in India.

In the meantime, I am enclosing some press releases and other informational material on World Bank loans to Thailand, in particular the press releases on the loans to the Yankee Electricity Authority. I also enclose a booklet entitled "The World Bank Group in Asia." During 1958, the World Bank organized a general survey mission to visit Thailand and the report prepared by that mission was subsequently published by the Johns Hopkins Press in 1959. I think you would like to have a copy of this report and I am arranging for one to be sent to you via air print.

You mention that it will probably be necessary for you to visit Thailand yourself in the near future. Perhaps you will write to us again when your plans are firmed up, letting us know the dates when you are to be in Thailand and your address while there. We have a Bank resident mission in Thailand and it might be useful for you to visit with our representative there who, I am sure, would be very pleased to meet you. When we know the dates for your visit to Thailand we can advise our representative to expect a visit from you.

Sincerely,

G. C. Wishart
Personal Assistant to Mr. Woods

Dr. M. S. Patel
Santa Cruz
Bombay 54, India

GCWishart/s

cc: Mr. Woods (on return)
Mr. Melmoth


April 28, 1964

Dear Professor Fox:

In Mr. Woods's absence overseas, I am writing to acknowledge your letter to him of April 23 enclosing a letter from Mr. S. A. Khayatt.

We are expecting Mr. Woods back in the office early next week and I shall see that your letter is brought to his attention then. I know he will want to reply personally to you.

Yours sincerely,


G. C. Wishart
Personal Assistant to Mr. Woods

Professor Bertrand Fox
Harvard University
Graduate School of
Business Administration
Soldiers Field
Boston 63, Massachusetts

GCWishart:ml

WOODS
INTRAFRAD
PARIS

APRIL 28, 1964

TELEX

FRANCE

ELEVEN

BULLITT PREFERS YOU SIGN LETTER AND AIRMAIL IT BACK SPECIAL DELIVERY TO
THIS OFFICE ~~FOR DELIVERY~~ STOP LETTER TEXT FOLLOWS

QUOTE I HAVE BEEN INFORMED OF RECENT ARTICLES IN UNITED STATES PAPERS
WHICH STATED THAT I HAD PRIVATELY EXPRESSED APPROVAL OF IDEA THAT USSR
SHOULD BECOME A MEMBER COMMA IE COMMA A STOCKHOLDER COMMA OF THE IBRD PERIOD
I WRITE TO YOU TO COMMENT ON THIS GOSSIP COMMA WHICH IS TOTALLY UNFOUNDED
AND UNTRUE PARAGRAPH NO APPROACH HAS BEEN MADE TO ME BY ANYONE AT ANY TIME
ON THE POSSIBILITY OF USSR JOINING THE BANK AND I HAVE EXPRESSED NO VIEWS
PRIVATELY OR OTHERWISE ON THIS POSSIBILITY PARAGRAPH I FEEL IT APPROPRIATE
TO STATE TO YOU AT THIS TIME THAT I DO NOT THINK IT ADVISABLE TO ADD USSR
TO THE LIST OF THE BANKS MEMBER COUNTRIES PERIOD IF THIS QUESTION WAS BEFORE
THE BOARD OF GOVERNORS PARENTHESIS WHICH HAS FINAL RESPONSIBILITY IN THESE
MATTERS PARENTHESIS TODAY COMMA I WOULD SO ADVISE THE GOVERNORS UNQUOTE

WISHART

G. C. Wishart
Office of President

cc: Mr. Wilson

M.

WOODS

APRIL 27, 1964

INTRAFRAD - PARIS

FULL RATE

FRANCE

NINE

FIRST WILSON HAS DISCUSSED PROPOSED LETTER WITH BULLITT AND FUND STOP
UNDERSTAND SCHWEITZER TELEPHONING YOU STOP SECOND LOCAL EXPENDITURE
PAPER UNDERGOING REVISION AND WILL NOT BE DISTRIBUTED TO BOARD UNTIL
AFTER YOU KNAPP RETURN STOP THIRD EGYPTIAN AMBASSADOR HAS TELEGRAM FROM
KAISSOUNI REPEATING SWISS AGREEMENT INITIALED AND ASKING WHETHER YOU
INTEND VISIT CAIRO END APRIL STOP ESCOTT REID ANXIOUS CLARIFY POSITION

WISHART

G. C. Wishart (by B. Schmitt)
Office of President

Cleared with and copies to:
Messrs. Wilson
Cope Cope
Reid

C
O
P
Y

INCOMING WIRE

APRIL 27, 1964

INTBAFRAD

PARIS

FOR
FOR WISHART

FOLLOWING IS SUGGESTED DRAFT OF LETTER FROM ME TO DILLON

"I HAVE BEEN INFORMED OF RECENT ARTICLES IN UNITED STATES PAPERS WHICH STATED THAT I HAD PRIVATELY EXPRESSED APPROVAL OF IDEA THAT USSR SHOULD BECOME A MEMBER I.E. A STOCKHOLDER OF THE IBRD. I WRITE TO YOU TO COMMENT ON THIS GOSSIP.

NO APPROACH HAS BEEN MADE TO ME BY ANYONE AT ANY TIME ON THE POSSIBILITY OF USSR JOINING THE BANK AND I HAVE EXPRESSED NO VIEWS PRIVATELY OR OTHERWISE ON THIS POSSIBILITY.

I FEEL IT APPROPRIATE TO STATE TO YOU AT THIS TIME THAT I DO NOT THINK IT ADVISABLE TO ADD USSR TO THE LIST OF THE BANK'S MEMBER COUNTRIES. IF THIS QUESTION WAS BEFORE THE BOARD OF GOVERNORS (WHICH HAS FINAL RESPONSIBILITY IN THESE MATTERS) TODAY, I WOULD SO ADVISE THE GOVERNORS."

WOODS

MARTIN ROSEN
ON ARRIVAL SKYTTEL
LONDON

APRIL 24, 1964

FULL RATE

ENGLAND

1

WOODS IN ATHENS UNTIL SUNDAY STOP HIS MOTORIACHT DANCINN AT PORT OF
CLIFADHA NEAR ATHENS SHOULD BE ABLE CONTACT HIM OR IN CASE OF REAL
URGENCY CARE OF US AMBASSADOR LABOUISSSE

WISHART

G. C. Wishart
Office of President

cc: Mr. R. B. J. RICHARDS

GCWishart/s


April 24, 1964

My dear Mr. Ambassador:

In the absence of Mr. George D. Woods, who is at present overseas, I should like to acknowledge and thank you for your letter of April 22 enclosing copies of the 1964 Budget Speech and the relevant White Paper.

I shall see that these are brought to Mr. Woods's attention on his return in early May and I know he would like me to thank you for sending them along.

Yours sincerely,


G. C. Wishart
Personal Assistant to Mr. Woods

His Excellency
W. C. Naude
Ambassador of South Africa
3101 Massachusetts Avenue, N.W.
Washington, D. C., 20008

G. C. Wishart:ml

AMBASSADOR LABOUISSSE
UNITED STATES EMBASSY
ATHENS

APRIL 24, 1964

FULL RATE

GREECE

ONE

GRATEFUL YOU PASS FOLLOWING TO GEORGE WOODS, ^{#8} STOP SCHWEITZER SUGGESTS WRITING
SECRETARY DILLON AS FOLLOWS QUOTE YOU HAVE INVITED MY ATTENTION TO RECENT
ARTICLES IN SOME AMERICAN NEWSPAPERS WHICH STATED THAT I HAD EXPRESSED
SUPPORT FOR THE ACCESSION TO MEMBERSHIP OF THE USSR IN THE BRITTON WOODS
INSTITUTIONS AND HAVE ASKED IF I COULD MAKE ANY COMMENT PARAGRAPH NO APPROACH
HAS BEEN MADE TO ME BY ANYONE ON THE POSSIBILITY OF USSR ACCESSION TO MEMBERSHIP
AND I HAVE EXPRESSED NO VIEWS ON THAT SUBJECT PERIOD NEBOWER I WOULD HAVE HAD
NO REASON TO EXPRESS A VIEW SINCE TO THE BEST OF MY KNOWLEDGE THE QUESTION HAS
NOT ARISEN AS A PRACTICAL MATTER PERIOD OF COURSE THE ARTICLES OF AGREEMENT
PROVIDE THAT MEMBERSHIP IS A MATTER FALLING UNDER THE JURISDICTION OF THE
BOARD OF GOVERNORS UNQUOTE PLEASE TELEPHONE WILSON EARLIEST

WISHART

INTBAFRAD

G. C. Wishart
Office of President

Mr. Wilson

April 23, 1964

Mr. George D. Woods
Le Bristol Hotel
112, Faubourg St. Honore
Paris VIII, France

Dear Mr. Woods:

I thought you might like to have a few notes on some further happenings since I wrote you last on April 21.

Appointment with Mr. Mohl

Thank you for your cable dated April 22. We have passed on the message to Jeff Rucinski who is arranging for Mr. Mohl to telephone you at the Paris Office on Monday, April 27.

Cable from Mr. Kaissouni

I relayed to you yesterday a cable which came in from Mr. Kaissouni, stating that he had initialed a compensation agreement with Switzerland. I remember that, in Geneva, you said you would like to be kept well-informed on any progress made on this matter by the Egyptians.

Economic Mission to Italy

I am enclosing copy of a memorandum from Raymond Cope to the Staff Loan Committee dealing with the above. I think you may wish particularly to see Part II of that memorandum dealing with the scope of the mission. As I mentioned in my notes of the morning meetings, Gilmartin has been selected as the chief economist for the mission. Cope's paper will be considered at an SLC meeting on Tuesday, April 28.

Senior Staff Meeting--April 22

At yesterday's Senior Staff Meeting, we discussed Bank assistance in project preparation. I shall not bother you with the paper which was circulated in advance since it consisted of copies of the Area Department Heads' memoranda to Geoffrey Wilson of last November, together with Dick Demuth's list of Points for Discussion on Project Preparation Advice, which he prepared at your request and handed to you. The meeting was an interesting one because, I think, the conclusions which emerged were rather different from those that some people expected. Geoffrey Wilson asked Davis to prepare very full

minutes of the discussion for your information, and they will be coming along in due course. In the meantime, you may like to have an informal account of the proceedings from me.

Moussa was asked to report on the steps being taken to set up two offices in East and West Africa, each to consist of two experts in agriculture and two in transportation. How soon these can be organized depends on the recruitment of appropriate staff, possibly to replace staff at present working in TOD who would be sent out to Africa. My own personal query on these two offices is whether or not they are going to have someone in charge of each who can act as a head of each office and represent the Bank. I know from my own experience of this sort of work--starting up and running an office for CDC in Southern Africa--that technicians are not enough: you must have someone there who can discuss general matters with the government officials, etc., who will want to talk to a representative with some fairly wide delegated powers.

We then turned to discuss what the real need is for project preparation and the exact nature of this need. On the first go round, it appeared to me that Area Department Heads still followed their Williamsburg line and were pretty emphatic that member countries do need help which we are not supplying. Avramovic broadened the discussion by suggesting that we ought to be in a better position to assist countries to think up and plan projects, especially in the industrial and agricultural fields. Cargill agreed with Avramovic, stated we had a good record in helping to pick out projects in the infrastructure category, but much more must be done to push on agriculture which, he said, is stagnating in the Far East.

One or two further contributions enabled the issues to be crystallized more clearly:--

(a) Ripman presumed everyone agreed that our contribution should be one of providing guidance for countries to enable them to help themselves in project planning and preparation, rather than an attempt for us to do the actual work for the countries. This was agreed unanimously.

(b) Cope presumed we should confine our efforts to identifying projects which would be ultimately suitable for Bank or IDA financing. This was agreed although there was some feeling that we should not draw too hard and fast a line.

(c) Cope thought that the only real bottleneck in our carrying out a helpful preparatory role is the fact that TOD has more work than the present staff can handle. Wilson said that this should not influence the discussion: if more staff are required for TOD, we shall hire them.

In conclusion, the following views began to emerge. As far as infrastructure work is concerned, the Bank's present method of operation through economic missions and then technical missions probably is the best method of assisting our member countries. We may need more TOD staff to avoid delays, etc., but our experience in this field enables us to give the type of assistance required.

April 23, 1964

In the agricultural field, the arrangements we have entered into with FAO, and the new plans for increased agricultural lending, should make a significant contribution. We shall have to wait and see how these work out in practice.

The most difficult problem is how to help a country broaden its industrial development and to plan and initiate new industrial projects. Due credit was given to the work of local development finance companies, but these may not be the complete answer. Avramovic drew attention to the lack of engineers in underdeveloped countries. It was agreed that project assistance for industry must be considered further at another meeting at which it would be most important to have IFC representatives present.

Private Development Corporation of the Philippines

You will be interested to know that Don Aurelio Montinola has been elected Chairman of PDCP in place of Ortigas. You will remember Montinola--the older man with white hair who was an ex-Secretary of Finance and is chairman of a number of companies in the construction industry. He is certainly a very shrewd businessman who will watch the investments closely. My query would be whether he will have too much of a "pawbroking" approach.

Morning Meeting, April 23

I am enclosing informal notes on today's morning meeting. As you will see, there are some fairly important matters on which you should be informed.

IFC Board Meeting, April 23

I have just returned from the IFC Board Meeting which lasted a little over one hour. Two projects were approved--the tanning project in Honduras and the project for a forge plant in Colombia. The interesting point to add is that ADELA has agreed to make its first investment amounting to \$500,000 in the Colombian project. ADELA is not yet officially formed but has arranged for certain of its prospective shareholders to agree to provide prefinancing if necessary.

ACC Meetings

Dick Demuth assures me that you will be getting full briefing from Lopez-Herrarte. I have sent Dick all the papers which have come into this office. However, he assures me that Lopez will also have a set of these papers and that he (Dick) has passed on his views to Lopez on the one significant item.

Best wishes to you both,

Yours ever,


G. C. Wishart

GCWishart:ml

P.S. I also enclose photostat of a note to Geoffrey Wilson from Bullitt, which has just come in.

GEORGE WOODS
ON BOARD MV DANGINN/5 MAT ATHINAIRADIO

APRIL 23, 1964

FULL RATE

GREECE

SEVEN

AS SOON AS YOU ARRIVE OLIFADHA PLEASE CONTACT AMBASSADOR LABOUISSIE
WHO WILL HAVE MESSAGE FOR YOU FROM BULLITT STOP HAVE ARRANGED
CAR TO WAIT OLIFADHA NOON FRIDAY

WISHART

G. C. Wishart
Office of President

cc: Mr. Wilson

GCWishart/s

April 22, 1964

Dear Mr. Seller:

On behalf of Mr. George D. Woods, who is at present absent from Washington on an overseas visit, I acknowledge your letter of April 20 asking for biographical material on Mr. Woods.

Mr. Woods will be back here on May 4th and will be writing to you then sending on the material you require.

Yours sincerely,

G. C. Wishart
Personal Assistant to Mr. Woods

Mr. M. Charles Seller
Director
Office of Public Information
Lafayette College
Easton, Pennsylvania

GCWishart:ml

GEORGE WOODS
NY DANCING/SMAT ATHINAIRADIO

APRIL 22, 1964

LETTER TELEGRAM

GREECE

SIX

FOLLOWING DATED APRIL TWENTYSECOND FOR YOU FROM KAISOONI QUOTE REFERENCE
OUR CONVERSATION GENEVA INITIALED COMPENSATION AGREEMENT WITH SWITZERLAND
TODAY UNQUOTE

WISHART

G. C. Wishart
Office of President

cc: Messrs. Wilson
E. Reid

GCWishart/s

COPY

GEORGE WOODS
MV DANGINN/5MAT ATHINAIRADIO

APRIL 21, 1964

LETTER TELEGRAM

GREECE

FIVE

RUCINSKI ASKS COULD YOU HAVE BRIEF VISIT HIS FRIEND MOHL IN PARIS STOP
IF AGREEABLE ADVISE TIME AND PLACE AND RUCINSKI WILL ARRANGE MOHL TO
COME FROM ENGLAND

WISHART

G. C. Wishart *AC* - Office of President

/s/ G. C. Wishart

GCWishart/s

April 21, 1964

Dear M. Moreau-Neret:

Thank you very much indeed for your letters of March 25 to our President, Mr. George D. Woods, and to myself. These letters were received here on April 16 when both Mr. Woods and I were away from Washington on overseas visits. Mr. Woods has not yet returned but I know he would wish me to write now and thank you for your letter and for the kind invitation extended by you and the Institute.

I shall be delighted to accept the invitation to address a meeting of the members of the Institute and I confirm that the time and date suggested, namely, 6:15 p.m. on June 4, are entirely convenient to me. I am most grateful to you for your consideration in agreeing that I should speak in English. I am sure that my colleague in Paris, Mr. J. D. Miller to whom I am sending a copy of this letter, will be in touch with M. Bizaguet about the arrangements for the meeting.

On behalf of Mr. Woods and myself, I take this opportunity of sending our best wishes to you and the Institute. I shall look forward to the pleasure of meeting you in Paris.

Yours sincerely,

G. M. Wilson
Vice President

Mr. O. Moreau-Neret
Institut d'Etudes
Bancaires et Financieres
14 rue du Quatre-Septembre
Paris (2^e), France

cc: Mr. Miller (Paris) w/copy incoming letters to Messrs. Woods and Wilson from M. Moreau-Neret dated 25 March 1964.

Mr. Graves

GCWishart:ml

April 21, 1964

Mr. George D. Woods
Le Bristol Hotel
112, Faubourg St. Honore
Paris VIII, France

Dear Mr. Woods:

You said you would like to have, on your arrival in Paris, some papers to bring you up to date on what has been happening here. I enclose the following:

✓ (a) Minutes of the Senior Staff Meetings held on April 1 and 8. There was no Senior Staff Meeting on April 15. I shall forward on the Minutes for the Staff Meeting on April 22 as soon as these are available.

✓ (b) Minutes for the IFC Department Heads Meetings held on April 7 and 14; the Minutes for the meeting on April 21 are not yet available.

✓ (c) I also enclose informal notes I have made on our morning meetings from Monday, April 6, through Monday, April 20. We did not have a meeting on April 21 because of the Board Meeting at 10 a.m. I should explain that I have not tried to clear these notes with any of the participants at the meetings nor do they know that I have made these notes. I thought it would be better to keep them as just informal notes from myself to you, but I have listed every subject discussed to give you a picture of how these meetings have been going.

✓ (d) I enclose the semi-monthly Operational Report to EDs on Bank and IDA operations dated April 10 and also the Monthly Operational Summary dated April 10.

✓ (e) I enclose the IFC Monthly Report for March dated April 20.

✓ (f) I enclose two Government Printing Office pamphlets regarding the hearings on the IDA Replenishment Bill and the report from the Banking and Currency Committee.

Appointments While in Paris

✓ (a) You will remember about the invitation from the French Foreign Minister to attend a dinner in honor of U Thant on Monday, April 27. I enclose that invitation with a covering letter which I wrote to Johnnie Miller asking him to explain that you will be giving a definite reply on your arrival in Paris.

Mr. George D. Woods

- 2 -

April 21, 1964

(b) Johnnie Miller has made a tentative appointment for you to see Marjolin on May 1 at 11 a.m.; I do not know where he has made the appointment but he will be telling you.

(c) I am enclosing some copy correspondence with Mr. Moreau-Neret of the Institute for Banking and Financial Studies since you mentioned that you might wish to call on him some time when in Paris.

Board Meeting April 21

I think you may want to know something about the Board Meeting which was held today. There were three loans: a port loan for Peru, a loan for the port of Karachi, Pakistan, and the highway loan for Japan. The meeting started at 10 a.m. and was over by 11:25. Hardly any questions on the first two loans. On the Japanese loan, Machado drew attention to the fact that this was really local currency financing, whereupon Messrs. Larre and van Campenhout said that they had no objections to local currency financing in this case but were looking forward to debating this issue when the promised paper on "The Financing of Local Currency Expenditures" is submitted to the Board. Wilson said that this paper should be in the Board's hands within the next few days--it is being redrafted now.

You may like to know that in the case of the Peru loan, three American banks and one Canadian took the first four maturities for a total of \$160,000. In the case of the Karachi port loan, 11 American banks participated for a total of \$890,000. No participations were sold in the Japanese loan and the enclosed memorandum from Lejeune to Cavanaugh explains why.

At the Board Meeting, Wilson announced that Nicaragua is releasing its 9 percent in U.S. dollars over the next six years. He also announced that the Thai Government has decided to make some very substantial payments to the widows of our consultants who were killed in a helicopter accident just over a year ago.

The next Bank Board Meeting will be on April 30 and will deal with the Camel loan in Algeria and the Tunisian port loan. There will also be an IFC Board Meeting on April 23 to consider the tanning project in Honduras and a project in Colombia.

We had the Directors' lunch after the Board Meeting, presided over by Marty Rosen in the absence of the other Vice Presidents. No speaker was scheduled but Erle Cocke jumped to his feet and treated us to a speech on his prospects as a candidate for Congress. Donner asked him his views on foreign aid and he hedged in his reply.

I am also enclosing a few general papers which I think you may like to have: (a) the translation of the paper given to you by Dr. Mattioli; (b) a photo copy of the letter from the President of SEGBA together with the

Mr. George D. Woods

- 3 -

April 21, 1964

✓ reply sent out by Orvis Schmidt; (c) two notes dated April 17 from Broches regarding his talks with EDs; (d) a paper dated April 14 from Demuth regarding policy and administrative aspects of Bank/IDA Resident Missions; (e) ✓ a photostat copy of a letter to you from Bissell; (f) a photostat copy of a letter to you from a Mr. Heffernan; (g) a photostat copy of a letter to you ✓ from Bowdoin College with a note with the names of the Trustees.

You have probably seen in the press, but in case you missed it Schmitt has asked me to tell you, that Mrs. Ellsworth Bunker died last Saturday in New York. Ambassador Bunker is at RFD No. 2, Putney, Vermont.

encl
I understand that Geoffrey Wilson will be sending you copies of the paper prepared by the Economic Staff on the "Machado Proposal," with a covering note from himself.

✓ I am enclosing a copy of an Area Department memorandum and the SEC Minutes on the Pakistan economic report. An SLC meeting held last Monday approved the recommendations in the Area Department memorandum.

I trust I am not sending you too much to Paris. If anything more comes in which you should see fairly quickly, I shall of course send it on. I am proposing to spend Monday, April 27, in New York to attend one of the visits being organized to the New York Office for EDs and Senior Staff. I felt sure that you would be agreeable to me doing this. I would rather like to see the New York Office and hear the talks by the underwriters.

Very best wishes to you both from us all. We shall certainly look forward to seeing you back here.

Yours ever,


G. C. Wishart

GCWishart:ml

April 21, 1964

Dear Dr. Hardin:

In the absence of Mr. George D. Woods, who is on an overseas visit at present, I should like to acknowledge your letter of April 16 regarding Dr. Ismail Sener.

Mr. Woods will be back in his office here on Monday, May 4, and I know that he will want to answer your letter personally. Accordingly, I shall see that it is brought to Mr. Woods's attention immediately on his return and I know that he will be getting in touch with you shortly thereafter.

Yours sincerely,



G. C. Wishart
Personal Assistant to Mr. Woods

Dr. Clifford M. Hardin
Chancellor
The University of Nebraska
Lincoln, Nebraska

GCWishart:ml

April 21, 1964

Dear Johnnie:

Many thanks for your telegram No. 210 confirming that Marjolin will be available for a meeting with Mr. Woods at 11 a.m. on May 1st, always provided that Mr. Woods confirms this date when he gets to Paris. You do not say where the meeting would take place but I shall be grateful if you will arrange this with Mr. Woods himself when you see him.

This will also confirm my telegram No. 209 about the French Foreign Minister's dinner. I do not know whether Mr. Woods wants to attend that dinner or not. I told him about it before he left New York and he was aware then that a dinner jacket would be necessary. Again, I think you should wait until you see him and he will then tell you whether he wishes to accept or not.

Yours ever,

G. C. Wishart
Personal Assistant to Mr. Woods

Mr. John Duncan Miller
Director, European Office
International Bank for Reconstruction
and Development
4, Avenue d'Iena
Paris 16^e, France

GCWishart:ml

MOREAU-NERET

APRIL 20, 1964

INSTITUT D'ETUDES BANCAIRES
14, RUE DU QUATRE-SEPTEMBRE

FULL RATE

PARIS

FRANCE

IN REPLY YOUR LETTER TO PRESIDENT WOODS WORLD BANK WE CONFIRM THAT
GEOFFREY WILSON VICE PRESIDENT ACCEPTS INVITATION TO ADDRESS YOUR
INSTITUTE IN PARIS JUNE 4 WRITING

INTBAFRAD

G. C. Wishart

Office of the President

GCWishart:ml

April 20, 1964

Mr. Jacques Brunet
Governor, Bank of France
Paris, France

Dear Mr. Governor:

In the absence of Mr. George Woods, who is at present on an overseas visit, I am writing to acknowledge and thank you for your letter of April 13 regarding the visit of Mr. Remi Gros to this country.

We shall be very pleased indeed to welcome Mr. Gros here and to assist him in any way we can. I am sure that Mr. Woods himself would like the opportunity of meeting Mr. Gros, and I shall certainly see that Mr. Gros is also introduced to other appropriate officers of the Bank.

At his convenience, perhaps Mr. Gros will advise us when he will be arriving in Washington and when he would be free to visit the Bank.

Yours sincerely,

Geoffrey M. Wilson
Vice President

cc: Mr. Woods
Mr. Cope
Mr. Cavanaugh

GCWishart:ml

April 20, 1964


Mr. William J. Drohan
Project Director
New York State Commission
on the World's Fair
1270 Avenue of the Americas
New York, N. Y., 10020

Dear Mr. Drohan:

Your letter of invitation to attend the opening of the World's Fair, addressed to Mr. George D. Woods and dated April 10, was only received here today.

Mr. Woods is at present overseas and will not be back in the United States by April 23. Accordingly, on his behalf, I would thank you for the invitation which Mr. Woods must decline.

Yours sincerely,


G. C. Wishart
Personal Assistant to Mr. Woods

GCWishart:ml

MILLER

APRIL 20, 1964

INTBAFRAD

TELEX

PARIS

FRANCE

209

WOODS AWARE BEFORE LEAVING NEW YORK OF NEED FOR DINNER JACKET FOR
MINISTER'S DINNER STOP HOWEVER HE WAS UNDECIDED ABOUT ATTENDANCE
AND THEREFORE WE MUST AWAIT HIS PERSONAL DECISION ON ARRIVAL PARIS

WISHART

G. C. Wishart

Office of President

GCWishart:ml

C
O
P
Y

INTBAFRAD

APRIL 18, 1964

PARIS

TELEX

FRANCE

207

FOR MOUSSA OR MILLER

WOODS REQUESTS YOU ARRANGE HIS MEETING WITH MARJOLIN IN PARIS MAY

FIRST AT 11 MORNING TENTATIVE SUBJECT CONFIRMATION APRIL 28 OR 29

STOP PLEASE ADVISE ME RESULT STOP

WISHART

G. C. Wishart

Office of President

C
O
P
Y

OUTGOING WIRE

WOODS

APRIL 18, 1964

MV DANGINN S/MAT
ATHENS
GREECE

IBF GOVT

4

FIRST WORKING ON MARJOLIN APPOINTMENT SECOND WILSON BACK WASHINGTON
BROCHES LEFT FOR BANGKOK THIRD INFORMATION ON IPC PROPOSAL MY CABLE 3
CAME FROM BROCHES STOP NOW UNDERSTAND FROM ROSEN HE HAS STILL TO TALK
TO US DIRECTOR AND COMPLETING ROUND OF OTHERS BEFORE DOING SO FOURTH
POINT THIRD MY 3 REFERRED TO TOPIC FOR SENIOR STAFF MEETING WEDNESDAY
22ND WHICH IS DISCUSSION ON HOW BANK CAN ASSIST MEMBERS PREPARE PROJECT
STOP YOU WILL RECALL AREA DEPARTMENT MEMORANDA THIS SUBJECT STOP
EVERYTHING FINE HERE ALTHOUGH WE MISS YOU

WISHART

G. C. Wishart
Office of President

cc: Mr. Wilson
Mr. Broches
Mr. Demuth
Mr. Cope
Mr. Mandels
Mr. Rosen

(Last sentence of cable does not
appear on distribution copies.)

April 17, 1964

Mr. John Miller
Executive Secretary
National Planning Association
1606 New Hampshire Ave., N.W.
Washington, D.C., 20009

Dear Mr. Miller:

This is to acknowledge receipt of your letter of April 13, addressed to Mr. George D. Woods, regarding the workshop program sponsored by your Association. In the absence of Mr. Woods who is overseas at present, I have brought your letter to the attention of the appropriate departments here.

I note that you address your letter to Mr. Woods as President of both the International Bank for Reconstruction and Development and the International Monetary Fund. Mr. Woods does not hold office in the International Monetary Fund. The Managing Director of the Fund is Mr. Pierre-Paul Schweitzer, 19th and H Streets, N.W., Washington, D.C., 20431.

Yours sincerely,



G. C. Wishart
Personal Assistant to Mr. Woods

GCWishart:ml

WOODS

APRIL 17, 1964

M V DANGINN 5/MAY

NLT

ATHENS RADIO

GREECE

3

FIRST MARJOLIN IN PARIS MAY 1 AND 2 OR COULD SEE YOU BRUSSELS APRIL 27
28 OR 30 STOP PLEASE ADVISE SECOND BROCHES STATES DIRECTORS SATISFIED ON
LEGAL ASPECTS IDA PROPOSAL STOP ON IPC PROPOSAL MOST DIRECTORS CONSULTED
PREFER AMENDMENT BOTH CHARTERS BUT WILLING TO ACCEPT ALTERNATIVE SOLUTION
WHEREAS FRENCH AND GERMANS STRONGLY PREFER DOUBLE AMENDMENT THIRD BANK
ASSISTANCE PROJECT PREPARATION WILL BE TOPIC NEXT SENIOR STAFF STOP
SHALL SEND YOU PARIS SELECTED INTERESTING PAPERS

WISHART

G. C. Wishart
Office of President

GCWishart:ml

Cleared w/and cc: Mr. Broches
cc: Mr. Wilson
Mr. Danath
Mr. Cope
Mr. Mendels

Mr. Rosen

April 16, 1964

Mr. Bruce Delve
50, Two Hyde Park Square
London, W.2., England

Dear Mr. Delve:

This will acknowledge your further letter of April 14, together with the copy letter from The Municipal Journal of April 10. I shall see that this is brought to Mr. Woods's attention.

Yours sincerely,



G. C. Wishart
Personal Assistant to Mr. Woods

GCWishart:ml

ENRIQUE LOPEZ-HERRARTE

APRIL 16, 1964

RICHEMONDHOTEL

NLT

TELEX NO. 22598
GENEVA
SWITZERLAND

HAVE ASKED MILLER EXPLAIN FRENCH FOREIGN MINISTRY THAT WOODS WILL GIVE
DEFINITE ANSWER DINNER INVITATION ON HIS ARRIVAL PARIS WEEKEND APRIL 26

REGARDS

WISHART

Merie Linahan

Office of the President

GCWishart:ml

April 15, 1964

Dr. Enrique Lopez-Herrarte
Hotel Richemond
Geneva, Switzerland

Dear Enrique:

I expect you will be busy at the moment with the Preparatory Committee of the ACC. I thought, however, that I would just write you a note regarding the arrangements for the ACC meetings in Paris on April 28-30.

I am not quite sure of the exact date on which Mr. Woods will arrive in Paris. Johnnie Miller has kindly arranged for a suite at the Hotel Bristol to be reserved as from Saturday, April 25. Mr. Woods will probably advise the Paris Office of his arrival time in Paris.

I take it that you will be in touch with Mr. Woods in Paris, soon after he gets there, and will be briefing him on the ACC meetings and also informing him where these meetings will be held and at what time. For our own information in the President's Office here, I would appreciate it if you could send me a message giving me the times of these meetings and the place where they will be held; this is just in case we might want to get in touch with Mr. Woods on any urgent matter.

Hope you are keeping fit. It was nice to see you in Geneva.

Yours ever,


G. C. Wishart

cc: Mr. Demuth

GCWishart:ml

Mr. Demuth

April 15, 1964

G. C. Wishart

Summer Conference at Cambridge, September 1964

I refer to Mr. Woods's letter to Mr. R.E. Robinson of the Overseas Studies Committee of the University of Cambridge, dated December 9, 1963, which was prepared by you.

For Mr. Woods's information, is it possible yet to write Mr. Robinson again and inform him who our representative will be for the Conference in September 1964?

JW

Memo.

GCWishart:ml

Keep reminding me about this until we get it all squared away, please?

JW
15-APR.

MOUSSA

APRIL 15, 1964

INTBAFRAD

TELEX

PARIS

FRANCE

5

when

APRIL

WHEN IN PARIS WEEK/27 WOODS WOULD LIKE MEET WITH MARJOLIN IF CONVENIENT
STOP THIS VISIT NOT REGARDING EAST AFRICA QUESTION STOP PLEASE TRY AND
ARRANGE AVOIDING TIMES FOR ACC MEETINGS STOP PLEASE ADVISE RESULT

WISHART

G. C. Wishart

President's Office

GCWishart:al

GEORGE WOODS
ON BOARD M V DANCINN
RHODES HARBOR
GREECE

APRIL 14, 1964

FULL RATE

2

REURCAB FIRST IDA REPLENISHMENT BILL RECOMMENDED TO HOUSE BY BANKING AND
CURRENCY COMMITTEE STOP FULL HOUSE CONSIDERATION EXPECTED IN APPROXIMATELY
TWO WEEKS STOP BILL IS SENATE BILL UNCHANGED SECOND EAST AFRICAN HEADS OF
STATE MET LAST FRIDAY TO DISCUSS THEIR PROBLEMS AND WE AWAITING FURTHER
NEWS THAT MEETING BEFORE PUTTING FORWARD OUR PROPOSAL STOP MEANTIME MOUSSA
IN EUROPE TALKING WITH FOOT AND MARJOLIN THIRD ESTAHAJ MISSION TO ALGIERS
REPORTED SUCCESSFUL FOURTH ARGENTINA ELIZALDE WANTS OUR PLANNING EXPERTS
ARRIVE WEEK MAY 18 WHEN PLANNING COUNCIL WORK FURTHER ADVANCED STOP SEGBA
CHAIRMAN NUNEZ HAS REPLIED YOUR LETTER AND WOULD PREFER POSTPONE HIS VISIT
HERE UNTIL POSSIBLY FIRST DAYS JUNE FIFTH OUR LAWYER READY LEAVE FOR
GUATEMALA AS SOON AS MINISTERS RETURN APRIL 20 SIXTH YOUR PERSONAL MAIL
INCLUDES LETTER FROM BI
INCLUDES LETTER FROM BISSELL WANTING SEE YOU BUT ADVISING HE THINKS OUT-
COME WILL BE NEGATIVE STOP ALSO LETTER FROM BOWDOIN COLLEGE BRUNSWICK
MAINE OFFERING YOU HONORARY DEGREE JUNE 13 STOP NO NEED FOR TELEPHONE
CALL STOP TRUST YOU BOTH ENJOYING VACATION

WISHART

George C. Wishart
Office of President

Mr. Broches
Mr. Demuth
Mr. Cope
Mr. Mendels
Mr. Schmidt
Mr. Williams

(copies only to end of
Fifth)

GCWishart:ml

April 13, 1964


Sir Leslie Rowen, K.C.B., C.V.O.
Vickers House
Millbank Tower
London, S.W. 1, England

Dear Sir Leslie:

In Mr. Woods's absence on an overseas visit, I should like to acknowledge your letter of April 9 which I shall see is brought to Mr. Woods's attention on his return here in early May.

In regard to your last paragraph, Mr. Woods is not attending the meeting at Hot Springs, Virginia. I am sure, however, that he would very much like an opportunity of seeing you while you are to be in this part of the world. Perhaps you would care to telephone this office soon after your arrival in the United States and Mr. Woods and you can fix up a mutually convenient time to meet.

Yours sincerely,


G. C. Wishart
Personal Assistant to Mr. Woods

GCWishart:ml

April 13, 1964

Mr. Julio E. Nunez
Cangallo 568
Buenos Aires
Argentina

Dear Mr. Nunez:

This will acknowledge receipt of your letter of April 6 to Mr. George D. Woods. Mr. Woods is at present absent from Washington on an overseas visit but I shall see that your letter is laid before him as soon as he returns here in early May.

I note from your letter that you expect to be in Washington about the middle of May. I am sure that Mr. Woods would very much like the opportunity of visiting with you again then. Mr. Woods will be in Washington during May except for the week of May 17 when he will be out of the country. I also note that you will be getting in touch with Mr. Woods again when you have made definite plans for your visit.

Yours sincerely,



G. C. Wishart
Personal Assistant to Mr. Woods

GCWishart:ml

April 13, 1964

Dear Mr. Heffernan:

Your very personal letter to Mr. George D. Woods, dated April 8, has been duly received here. Mr. Woods is overseas at the present time and will be returning to Washington around the first weekend in May.

I shall retain your letter here and see that it gets to Mr. Woods as soon as he returns, and I know that he will be getting in touch with you himself thereafter.

Sincerely yours,



G. C. Wishart
Personal Assistant to Mr. Woods

Mr. Paul Heffernan
67 Pearl Street
New York 4, New York

GCWishart/s

April 13, 1964


Dr. James S. Coles
Bowdoin College
Brunswick, Maine
04011

Dear Dr. Coles:

This is to acknowledge receipt of your personal letter of April 8 to Mr. George D. Woods, President of the World Bank. Mr. Woods is at present absent from Washington on an overseas visit and will be returning here in early May.

I shall see that your letter is brought to Mr. Woods's attention at the earliest opportunity and I am sure that Mr. Woods will be replying to you personally soon after he returns to Washington. I trust this will be satisfactory.

Yours sincerely,


G. C. Wishart
Personal Assistant to Mr. Woods

GCWishart:ml

April 13, 1964


Dear Johnnie:

An invitation has come in to Mr. Woods from the French Minister for Foreign Affairs, inviting Mr. Woods to attend a dinner in honor of U Thant on Monday, April 27. I am enclosing, for your information, a photostat copy of the invitation and shall be sending the original on to Mr. Woods. Mr. Woods is aware that this dinner is going to be held as we got prior word from Martin Hill of the UN. However, the official invitation had not been received before Mr. Woods left the United States.

In the circumstances, I wonder if you would telephone the secretary to the Minister and explain that Mr. Woods is away from Washington and that the invitation is being forwarded to him. Mr. Woods will probably not be able to give a definite reply to the invitation until he arrives in Paris on or before Monday, April 27.

A second matter which I would like to mention is the question of a car for Mr. Woods during his stay in Paris. Could you arrange this, please? As you will remember, Mr. Woods does not like a large Cadillac but would prefer a Citroen or another good French make. Please see that he gets an intelligent driver who speaks English.

Yours ever,


George G. Wishart
Personal Assistant to Mr. Woods

Mr. John Duncan Miller
Director, European Office
International Bank for Reconstruction
and Development
4, Avenue d'Iena
Paris (16e), France

GCWishart:mel

cc: Mr. Woods

April 10, 1964

Professor Edward S. Mason
Harvard University
210 Littauer Center
Cambridge 38, Massachusetts

Dear Professor Mason:

This is to acknowledge your note of April 8 to Mr. George D. Woods who is at present absent from Washington on an overseas visit.

We expect Mr. Woods back here at the beginning of May and I am sure that he will be glad of the opportunity of visiting with you when you are to be in Washington on May 8. I suggest that the visit might take place in Mr. Woods's office at 11 a.m., and we shall mark that engagement on Mr. Woods's calendar unless we hear from you that the time suggested would not be convenient for you.

Yours sincerely,



G. C. Wishart
Personal Assistant to Mr. Woods

cc: Mr. Demuth w/copy of incoming

GCWishart:ml

April 10, 1964

Professor Louis Loss
Law School of Harvard
University
Cambridge 38, Massachusetts

Dear Professor Loss:

This is just to acknowledge receipt of your letter of April 7, addressed to Mr. George D. Woods. Mr. Woods is at present on an overseas visit and will not be back in Washington until May but I have sent on a copy of your letter to him at his overseas address.

Yours sincerely,

G. C. Wishart
Personal Assistant to Mr. Woods

GCWishart:ml

April 10, 1964


Mr. John Temple Swing
Director of Administration
Council on Foreign Relations, Inc.
58 East 68th Street
New York, N. Y., 10021

Dear Mr. Swing:

Mr. George D. Woods is at present absent from Washington and, accordingly, I am acknowledging on his behalf your letter of April 8. It will be brought to Mr. Woods's attention on his return here in early May.

In the meantime, I am sure that the title you are giving his talk fits in with Mr. Woods's ideas and will be satisfactory to him.

Yours sincerely,


G. C. Wishart
Personal Assistant to Mr. Woods

cc: Mr. Graves w/copy of incoming

GCWishart:ml

Mr. Haug

April 10, 1964


G. C. Wishart

Mr. Alfonso Varela

The above applicant called in here on April 2, very anxious to see Mr. Woods. This was not possible as Mr. Woods had already left Washington. Mr. Varela also went through to try and see Mr. Knapp but Mr. Knapp was not free to see him and referred him to me.

The main point of Mr. Varela's call was because he had been advised by Mr. Shepardson to try to see either the President or one of the Vice Presidents of the World Bank about his outstanding application. I told Mr. Varela that I would mention his call to Mr. Woods when Mr. Woods returned here in early May. Some time before then, could you kindly send me a note on the status of Mr. Varela's application, and his prospects for employment here, so that I can brief Mr. Woods?

cc: Mr. Woods



GCWishart:ml

April 10, 1964

Mr. Constantine St. Tsirimonis
7, Sinen Pacha St.
Box 1194
Alexandria (Egypt) U.A.R.

Dear Mr. Tsirimonis:

In the absence of Mr. George D. Woods, I have to acknowledge your cable of April 8 regarding a loan to settle outstanding taxes. I am afraid that this is not a matter in which the World Bank can be of assistance to you.

I shall show your cable to Mr. Woods on his return here.

Yours sincerely,



G. C. Wishart
Personal Assistant to Mr. Woods

Cleared w/and cc: Mr. A. Stevenson

cc: Mr. Woods w/incoming cable

GCWishart:ml

Letter #1

April 9, 1964

Dear Mr. Woods:

We shall be sending to Paris, for your arrival there, the Minutes of the Senior Staff Meetings, etc. In the meantime, I thought you might care to have a note of one or two matters in which you are particularly interested:

(a) I am attaching copies of cables with Dr. Elizalde. You were aware of the one sent out by Mr. Knapp on April 3. The reply from Dr. Elizalde came in today and Orvis Schmidt sent an immediate reply.

(b) I understand from Ronnie Broches that he hopes to get our lawyer off to Guatemala next week.

(c) Leonard Rist has the paper ready to go off tomorrow to the United Nations Trade and Development Conference. He received comments from Messrs. Donner, Hudson, Illanes and State Department. Illanes was very complimentary and Donner was well satisfied.

(d) Bill Diamond has asked me to tell you that the name of his department has been changed to "Department of Operations - Development Finance Companies."

(e) I am enclosing a photo copy of a letter from Professor Louis Loss. I am acknowledging it on your behalf and explaining that you are away.

(f) Professor Ed Mason would like to visit with you here on May 8 or 9. We are fixing him tentatively for May 8.

(g) Mr. McCloy is sending out invitations for the Dinner-Meeting of the Council on Foreign Relations which you are to address on May 27. He is giving the title of your speech as "The Realities of Economic Development."

We hope that you are both having a very pleasant vacation.

Sincerely,

gaw
G. C. Wishart

Mr. George D. Woods
M. V. DANGIN *no allusion - G.*
P. O. Box 59
Piraeus, Greece

April 8, 1964

Mr. Sam H. Casey, President
Commonwealth Oil Refining
Company, Inc.
P. O. Box 4423
San Juan, Puerto Rico 00905

Dear Mr. Casey:

This is just to acknowledge your letter of April 2 addressed to Mr. George D. Woods. Unfortunately, Mr. Woods had left on an overseas visit before your letter arrived. I shall retain your letter here and see that it is brought to his attention as soon as he returns to this office in early May.

Yours sincerely,

G. C. Wishart
Personal Assistant to Mr. Woods

GCWishart:ml

April 8, 1964

Sir William Iliff
International Bank for Reconstruction
and Development
New Zealand House
Haymarket
London S.W.1, England

My dear Bill:


I returned here on April 1 and found your note of March 11 awaiting me. Molly and I were over in Europe for a short holiday and also went to Geneva with the Boss. We had hoped to see you on our way back through London but found that you and the family had gone to France. That was a very wise decision if it brought you better weather than we had in London.

I know that the Boss cabled to tell you that the Indus Supplemental Agreement was signed by himself and the representative of the United States on Tuesday, March 31. On Monday, April 6th, Ambassadors of Australia, Canada, Germany, United Kingdom, New Zealand and Pakistan all came in here to sign the document. They gathered in the Boss's room and after the signing we took them through to the reception room where tea and drinks were available. Burke and Geoffrey presided, in the Boss's absence, and it was a friendly little ceremony. I only wish that the Boss, yourself and Siem Aldewereld had been there.

The Press Release is being issued today. I understand that Stewart Mason has already sent you a copy. He tells me that it is very much as you drafted it in London.

Hope you are all in good form and that we shall see you sometime soon.

Yours ever,


G. C. Wishart
Personal Assistant to Mr. Woods

GCWishart:ml

cc: Mr. Mason

April 7, 1964

Mr. Jesse W. Tapp, President
Los Angeles World Affairs Council
666 South Spring Street
Los Angeles 54, California

Dear Mr. Tapp:

Your telegram of April 1 addressed to Mr. George D. Woods was received by Mr. Woods before he left on an overseas visit last weekend. Before leaving New York, Mr. Woods telephoned me and instructed me to reply to you on his behalf.

Mr. Woods wished me to say that he is most appreciative of the kind invitation extended by the Los Angeles World Affairs Council to address a luncheon meeting and, particularly, to suggest a date convenient to himself for such a meeting. He regrets, however, that he must decline this invitation for 1964 on account of other commitments, including speaking commitments, which he has already entered into for this year.

Mr. Woods has asked me to convey to you as President and to the officers and directors of the Los Angeles World Affairs Council his sincere thanks for this invitation and his best wishes.

Yours sincerely,


G. C. Wishart
Personal Assistant to Mr. Woods

cc: Mr. Graves

GCWishart:ml

Mr. M.M. Rosen and Dr. A.G. El Emery

April 7, 1964

G.C. Wishart

African Development Finance Company

Further to Mr. Woods's memo of March 30 regarding the above, herewith the Curriculum Vitae from Mr. Carl von Loesch together with copies of the letters he has exchanged with the Economic Commission for Africa.

W

GCWishart:ml

April 7, 1964

Mr. Bruce Delve
50, Two Hyde Park Square
London, W.2., England

Dear Mr. Delve:

In the absence on an overseas visit of Mr. George D. Woods, the personal letter dated April 1 which you addressed to him has been brought to my attention.

I shall see that your letter is laid before Mr. Woods when he returns here in early May.

Yours sincerely,



G. C. Wishart
Personal Assistant to Mr. Woods

GCWishart:ml


April 7, 1964

Mr. M. Ct. Muthiah
"Bedford House"
Vepery
Madras 7, India

Dear Mr. Muthiah:

Mr. George D. Woods, President of the World Bank, is on an overseas visit at the present time but I know he would wish me to write you and thank you for the calendar from the Travancore Rayons, Ltd., which has been received here addressed to him. Mr. Woods will receive this calendar on his return to this office in early May and I know he will much appreciate your kind thought in sending it to him.

Yours sincerely,


G. C. Wishart
Personal Assistant to Mr. Woods

GCWishart:ml

April 7, 1964


Mr. Carl von Loesch
Ulrichstrasse 41
Frankfurt/Main
Germany

Dear Mr. von Loesch:

This will acknowledge your personal letter dated April 2 addressed to Mr. George D. Woods. Mr. Woods has just left Washington on an overseas visit and I know that he would wish me to let you know that your letter has been duly received.

Your letter will be brought to Mr. Woods's attention on his return to this office in early May.

Yours sincerely,


G. C. Wishart
Personal Assistant to Mr. Woods

GCWishart:ml

April 7, 1964


Mr. Clarence Dauphinot, Jr.
Frederic H. Hatch & Co., Inc.
72 Wall Street
New York, N.Y., 10005

Dear Mr. Dauphinot:

This is to acknowledge receipt of and thank you for your letter of April 1 addressed to Mr. George D. Woods. Unfortunately, your letter just missed Mr. Woods who left for an overseas visit on April 5.

I shall see that Mr. Woods is informed that this letter has come in and note especially that the enclosure has to be treated in great confidence.

Yours sincerely,


G. C. Wishart
Personal Assistant to Mr. Woods

GCWishart:ml

April 6, 1964

Mr. Francisco Ortigas, Jr.
Private Development Corporation
of the Philippines
Filipinos Insurance Building
P. O. Box 432
Manila, Philippines

Dear Paquito:

Your two letters of March 20 to Mr. Woods arrived today. Unfortunately, they just missed Mr. Woods who has left on an overseas visit. I shall hold your letters here and Mr. Woods will see them as soon as he returns in early May. I know that he will be glad to hear from you; he wrote you personally on March 19.

I personally am sorry to hear that you have resigned from the Chairmanship of FDCP, although I can quite understand that the other calls on your time must have made this necessary. May I say how much I enjoyed working with you on this project, ever since that day when I got you out of the Turkish bath at the golf club! I certainly hope that we shall always have the pleasure of seeing you when you get a chance to visit Washington.

With very best wishes,

Yours sincerely,



G. C. Wishart

GCWishart:ml

April 6, 1964

Mr. Kenneth Holland, President
Institute of International Education
800 Second Avenue
New York 17, New York

Dear Mr. Holland:

Your letter of April 3 regarding the evaluation of the Fifth Conference on International Education just missed Mr. Woods who left for an overseas visit yesterday.

Mr. Woods will be returning here in early May when I shall see that your letter is laid before him for his personal attention.

Yours sincerely,

G. G. Wishart
Personal Assistant to Mr. Woods

GCWishart:ml

April 6, 1964

Mr. B. K. Dutt
Managing Director
United Bank of India, Ltd.
4, Clive Ghat Street
Calcutta 1, India

Dear Mr. Dutt:

In the absence of Mr. George D. Woods, I should like to acknowledge receipt of a long playing gramophone record of the music of Rabindranath Tagore which arrived for Mr. Woods today.

Mr. Woods is away from the United States at the moment on an overseas visit and will not be back here until early May. We shall retain the record here for him on his return and I know that he will be writing to you personally thereafter.

Yours sincerely,


G. C. Wishart
Personal Assistant to Mr. Woods

GCWishart:ml

April 6, 1964

Mr. Mark Davids
Lester, Ryons & Company
623 South Hope Street
Los Angeles 17, California

Dear Mr. Davids:

This will acknowledge your personal letter to Mr. Woods dated April 3. Mr. Woods is overseas at present and will be returning to his office here in early May.

I shall see that Mr. Woods gets your letter immediately on his return and I know that he will then be writing you personally.

Yours sincerely,



G. C. Wishart
Personal Assistant to Mr. Woods

GCWishart:ml

April 6, 1964

Mr. Theodore Tannenwald, Jr.
Weil, Gotshal & Manges
60 East 42nd Street
New York, N. Y., 10017

Dear Mr. Tannenwald:

Your personal letter to Mr. George D. Woods was received here today. Unfortunately, it just missed Mr. Woods who left yesterday for an overseas visit.

I am afraid that Mr. Woods will not be back in Washington until early May and, accordingly, he will not have the opportunity of visiting with you when you are to be in Washington on April 13 and 14. I shall bring your letter to his attention as soon as he returns and I am sure that he will be getting in touch with you directly thereafter.

Yours sincerely,

G. C. Wishart
Personal Assistant to Mr. Woods

GCWishart:ml

April 6, 1964

Mr. Max McGraw
Chairman - Executive Committee
McGraw-Edison Company
1200 St. Charles Road
Elgin, Illinois

Dear Mr. McGraw:

This is to acknowledge and thank you for your letter of April 2, addressed to Mr. George D. Woods. Unfortunately, your letter just missed Mr. Woods who has left for an overseas visit.

Mr. Woods will be back in his office here in early May and I shall see that your letter is laid before him on his return.

Yours sincerely,



G. C. Wishart
Personal Assistant to Mr. Woods

GCWishart:ml

GEORGE MOORE
EXCELSIOR
ROME

APRIL 6, 1961

LETTER TELEGRAM

ITALY

ONE

INDIS SUPPLEMENTAL AGREEMENT SIGNED BY ALL REMAINING PARTIES TODAY PRESS
RELEASE WILL BE ISSUED APRIL EIGHTEEN STOP CABLE SENT ELIZABETH OFFERING
TWO EXPERTS ON DEVELOPMENT PLANNING TO ARRIVE ARGENTINA WEEK APRIL
THIRTEENTH AND TO STAY ABOUT ONE WEEK STOP LAWYER ENROUTE FOR GUATEMALA BUT
WE AWAIT GUATEMALAN MINISTERS RETURN FROM EUROPE ABOUT APRIL TWENTIETH AND
THEIR CONCURRENCE PROPOSED LAWYERS VISIT REGARDS

WISHART

INTRAFIAD

G. C. Wishart
President's Office

Messrs. Knapp
Wilson
Mason
Broches

April 6, 1964

To: Mr. A. Broches

Chuck Spofford will be in touch with you during the next ten days, when he is planning to be in Washington, at my suggestion. He is going to deliver a lecture before some international law body on the subject of international law affecting the relationships between sovereign governments and private investors. I told him he should hear you on the subject of the three meetings you have had relating to the Bank program and I told him that he should particularly hear what you had to say about the atmosphere of some of the Latin lawyers that the laws of their own countries were out-dated and should be modernized.

Please do everything you can to help Chuck.

gdw
G. D. Woods

(Dictated from New York
- April 4, 1964)

gdw/s

April 3, 1964

Dear Mr. Bentien:

This is to acknowledge your personal letter of March 27 to Mr. George D. Woods. Mr. Woods has left Washington on a visit overseas but he will be back here in early May. As soon as he returns, I know that he will be writing you in answer to your note.

Yours sincerely,

G. C. Wishart
Personal Assistant to Mr. Woods

Mr. Fred G. Bentien
19 Woodland Drive
Flandome, New York

GCWishart:cml

April 3, 1964

Dear Johnnie:

I trust you had a good Easter weekend in Provence.

At Mr. Woods's request, I am writing you regarding his visit to Paris at the end of April. When you met with Mr. Woods in Geneva, I understand you kindly asked if he and Mrs. Woods would dine with you on April 26. On reviewing his plans here, Mr. Woods finds that he has two or three other possible engagements which he may wish to fit in during his stay in Paris and, accordingly, he would like to leave all these suggested engagements, including your own invitation, entirely open until he arrives in Paris. He particularly wanted me to write to you about this because he remembered you were thinking of asking some guests to meet him and he would not like you to do so and then find that he had to cancel out.

Incidentally, I notice from your cable of March 12 that the suite in the Bristol has been reserved from April 27 to May 3. I think that as a matter of protection we ought to extend that booking to cover both the Saturday and the Sunday, April 25 and April 26, and I would be grateful if you would take this up with the Bristol.

Yours ever,

G. C. Wishart

Mr. John Duncan Miller
Director, European Office
International Bank for Reconstruction
and Development
4, Avenue d'Iena
Paris 16e, France

GCWishart:cml

cc: Mr. Woods

April 3, 1964

Dear Mr. Miller:

This will acknowledge your letter of March 30 to Mr. George D. Woods enclosing an article from the Baltimore Sun.

Mr. Woods has left Washington for a visit overseas but he received your letter before he departed and asked me to thank you very much for your thought in sending along the article.

Yours sincerely,



G. C. Wishart
Personal Assistant to Mr. Woods

Mr. Harold C. Miller
Miller Associates, Inc.
1001 Connecticut Avenue, N.W.
Washington, D.C.

GCWishart:cml

April 3, 1964

Dear Mr. Ambassador:

This is to acknowledge your note of April 1 to Mr. George D. Woods.

Mr. Woods is away from Washington at the present time and will not be back here until early May. I shall inform him regarding your letter and I am sure he will be pleased to have your message.

Yours sincerely,

G. C. Wishart
Personal Assistant to Mr. Woods

His Excellency
George R. Laking
Ambassador of New Zealand
Washington 8, D.C.

GCWishart:cml


April 3, 1964

Dear Mr. Eccles:

Mr. George D. Woods has asked me to write to you further to his letter of October 10, 1963. Mr. Woods would have written himself but he is at present out of the United States on a visit to Europe.

Mr. Woods wants you to know that he is making plans to attend the Monetary Conference of the American Bankers Association in Vienna starting on May 19. Mr. Woods will be accompanied by Mrs. Woods and has a hotel booking at the Sacher Hotel.

Yours sincerely,


G. C. Wishart
Personal Assistant to Mr. Woods

Mr. George S. Eccles
Chairman
Monetary Conference
American Bankers Association
12 East 36th Street
New York, N.Y. 10016

GCWishart:cml

April 3, 1964

Dear Mr. Moore:

In the absence of Mr. George D. Woods, I would like to acknowledge on his behalf your letter of March 30. I mentioned this letter to Mr. Woods when he telephoned in yesterday and he said he had had an opportunity of meeting with you.

Mr. Woods will be replying to your letter himself soon after his return to this office in early May.

Yours sincerely,

G. C. Wishart
Personal Assistant to Mr. Woods

Mr. George S. Moore
President
First National City Bank
399 Park Avenue
New York, 22, N.Y.

GCWishart:cml

cc. with copy of incoming: Mr. Rosen
Mr. Broches


April 2, 1964

Dear Mr. Martin:

On behalf of Mr. George D. Woods, who is away from Washington at the moment, I wish to acknowledge your letter of March 31 enclosing a copy of the 50th Annual Report of the Board of Governors of the Federal Reserve System.

I am sure that Mr. Woods will be pleased to have this which I shall lay before him on his return here about the end of this month.

Yours sincerely,


G. C. Wishart
Personal Assistant to Mr. Woods

Mr. Wm. McC. Martin, Jr.
Chairman
Board of Governors of the
Federal Reserve System
Washington 25, D.C.

GCWishart:cml

April 2, 1964

Dear Ed:

Your letter of March 26 reaches me just as I am leaving for a combination business and holiday trip to Europe. I will be back about the first of May, and whenever you are going to be in the Bank during May or June I would appreciate an advice from you as I think we ought to talk a little bit more on the general subject matter of your letter.

I understand your viewpoint and am not going to try to influence or change your conclusion --I merely want to explore with you in a little greater depth just how you can work with us to the maximum. Perhaps if he is available Dick Demuth should join us.

Warm regards,

Cordially,

(Signed) George D. Woods

George D. Woods

Professor Edward S. Mason
Harvard University
210 Littauer Center
Cambridge 38, Massachusetts

cc: Mr. Demuth

GDWoods/s

April 2, 1964

Dear Mr. Mehta:

In Mr. Woods's absence from this office, I should like to acknowledge your letter to him of March 28 enclosing clippings from the Economic Times of Bombay and from the Financial Express.

I am sure Mr. Woods will be very interested indeed to see these articles which I shall bring to his attention on his return here about the end of this month.

Yours sincerely,

157

G. C. Wishart
Personal Assistant to Mr. Woods

Mr. G. L. Mehta
The Industrial Credit and Investment
Corporation of India Limited
163, Backbay Reclamation
Bombay 1, India

GCWishart:cml

April 2, 1964

Dear Mr. Harris:

Mr. George D. Woods has asked me to reply, on his behalf, to your letter of March 23 in which you kindly invite him to the 1964 Spring Meeting of the Investment Bankers Association of America. Unfortunately, Mr. Woods is already fully committed for the period in question and he regrets that he will be unable to accept your invitation.

Mr. Woods has asked me to say that he hopes you will excuse him not replying personally. He is out of Washington at the moment but received your letter just before leaving here.

Yours sincerely,

13/

G. C. Wishart
Personal Assistant to Mr. Woods

Mr. David J. Harris
President
Investment Bankers Association
of America
140 S. Dearborn Street
Chicago 3, Illinois

GCWishart:cml

April 2, 1964

Dear Mr. Woods:

Good to hear your voice on the phone today. I certainly enjoyed being with you in Geneva; it is always fun to be in on meetings. I appreciated the opportunity.

You spoke to me at the airport about my travel expenses and I thought I would just like to tell you what I have done to make sure it meets with your approval.

- a) This was our home leave year and accordingly the Bank paid our fares over to London, economy class.
- b) We intended to spend some time on the Continent and I paid, of course, for Mollie's fare from London to Vienna and back. In regard to my own fare to Vienna, I have charged the Bank with the proportion represented by a return from London to Geneva. These were all economy class fares.
- c) I shall of course charge up my share of the hotel expenses in Geneva to the Bank and credit myself with "working days" and not leave while I was in Geneva.

I hope this is alright. Since you so kindly raised the question, I just wanted you to know what I was doing and make sure that you approved.

I do hope that you and Mrs. Woods have a very good time on your vacation. You both certainly deserve it and we shall be looking forward to seeing you back here in May.

Yours ever,


G. C. Wishart

Mr. George D. Woods
825 Fifth Avenue
New York, N.Y.

GCWishart:cml

April 2, 1964

Dear Mr. Wallenberg:

When Mrs. Woods heard of your kind invitation to dinner in New York on April 26th she asked me to write you a note to say how disappointed she is that she and Mr. Woods will not be able to attend your party at the Swedish Pavilion on the World Fair Grounds.

She has also asked me to tell you that she and Mr. Woods are expecting to be in Paris the week of April 27th and if you and Mrs. Wallenberg should happen to be there at that time Mr. and Mrs. Woods would be happy if you could have dinner with them. They will be staying at the Bristol Hotel.

Sincerely yours,

Marie Linahan
Secretary to Mr. Woods

Mr. Marcus Wallenberg
Kungsträdgårdsgatan 8
Stockholm 16
Sweden

mel

MRS. WILHELM THAM
PIAZZA BORGHESE 3
ROME

APRIL 1, 1964

LETTER TELEGRAM

ITALY

MONDAY NIGHT IS THE NIGHT HOPE YOU CAN MAKE IT WILL CALL YOU MONDAY MORNING

LOUIE GEORGE WOODS

G. D. Woods by Bernadette Schmitt

President

ltw/s

DR. CARLO BOMBIERI
DIRCOMIT
MILAN

APRIL 1, 1964

LETTER TELEGRAM

ITALY

I EXPECT TO BE EXCELSIOR ROME SIXTH AND SEVENTH AND WOULD WELCOME OPPORTUNITY
OF VISIT WITH YOU DURING THOSE DAYS REGARDS

GEORGE WOODS

G. D. Woods - by Bernadette Schmitt
President

MARCUS WALLENBERG
NITTON
STOCKHOLM

APRIL 1, 1964
~~MARCH 31, 1964~~

~~XXXXXXXXXXXXXXXX~~

FULL RATE

SWEDEN

DEAR MARC SORRY UNABLE JOIN YOU APRIL TWENTYSIXTH WILL BE IN
EUROPE WARM REGARDS

GEORGE WOODS

GDWoods:mel

George D. Woods

President

SEN
FOODAGRI
ROME

APRIL 1, 1961
~~MARCH 24, 1961~~
XXXXXXXXXXXXXXXX

~~XXXXXXXXXXXXXXXX~~
FULL RATE

ITALY

EXCEEDINGLY SORRY BUT UNABLE DINE EITHER NIGHT
WILL PHONE SIXTH AND HOPE FIND A TIME FOR MEETING
REGARDS

GEORGE WOODS

GDWoods:mel

George D. Woods

President