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**Folder Title:** Operational - Arbitration - Settlement of Investment Disputes [SID] -  
Correspondence - Volume 7

**Folder ID:** 30354846

**Series:** Operations policy and procedures

**Dates:** 01/03/1966 - 06/29/1966

**Fonds:** Central Files

**ISAD Reference Code:** WB IBRD/IDA ADMCF-04

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THE WORLD BANK

Washington, D.C.

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The World Bank

1818 H Street NW

Washington DC 20433

Telephone: 202-473-1000

Internet: [www.worldbank.org](http://www.worldbank.org)

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RETURN TO  
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**The World Bank Group Archives**  
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Correspondence - Volume 7

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*Jan.*  
(~~March 1st~~, 1966 - June 30, 1966)

THIS FILE CLOSED AS OF JUNE 30, 1966.

FOR FURTHER REFERENCE PLEASE SEE VOL.VIII



CROSS REFERENCE SHEET

COMMUNICATION: Letter

DATED: June 29, 1966

TO: Mr. Julian Grenfell

FROM: Mr. William C. Uhl  
Editorial Director  
Palmer Publications  
25 West 45th St.  
New York, N.Y.

FILED UNDER: Articles-General

SUMMARY: Mr. Uhl repeats his interest in the progress of the Convention of SID and wonders if the ratification procedure has moved ahead sufficiently so that it might be possible to prepare an article on it.

Ack. July 28, 1966



June 28, 1966


Dear Mr. Whitaker:

Thank you for your letter of June 21, 1966 to Raymond Cope, who is in Europe on holiday.

We are pleased to learn that arrangements are being made to seek the approval of the Government for the signature of the Convention on the Settlement of Investment Disputes and look forward to hearing from you when that approval is granted.

With best wishes,

Yours sincerely,

  
Douglas J. Fontein  
Deputy Director  
Europe and Middle East

Mr. Kenneth Whitaker  
Department of Finance  
Dublin 2, Ireland

IBRD

cc: Mr. Broches (with cc. of incoming)

RAH/mm



515

June 27, 1966

Dear Sir:

I enclose two certified copies of the Convention on the Settlement of Investment Disputes between States and Nationals of Other States which was signed by you on behalf of Norway on June 24, 1966.

Yours sincerely,



M. M. Mendels  
Secretary

Enclosures

Mr. Olaf Solli  
Counselor, Charge d'Affaires  
ad interim  
Embassy of Norway  
Washington, D. C.

cc: Messrs. Thor and Broches



LD:slb

Sub. -> SID

**OUTGOING WIRE**

TO: PIERO SELLA  
ORIENTAL  
BANGKOK

DATE: JUNE 27, 1966

CLASS OF  
SERVICE: LT

COUNTRY: (THAILAND)

TEXT:  
Cable No.: 3

RE NURICK'S CABLE JUNE 24 - SINGAPORE PORT.

NO WORD FROM MALAYSIA REGARDING SID RATIFICATION STOP BROCHES THEREFORE  
WOULD APPRECIATE YOUR CLARIFYING SITUATION EITHER BY TELEPHONE CONTACT  
OR IF THIS IMPOSSIBLE BY PERSONAL VISIT STOP

REGARDS

GHOSHAL

**NOT TO BE TRANSMITTED**

MESSAGE AUTHORIZED BY:

NAME Mr. Ghoshal

DEPT. Far East

SIGNATURE \_\_\_\_\_  
(SIGNATURE OF INDIVIDUAL AUTHORIZED TO APPROVE)

CLEARANCES AND COPY DISTRIBUTION:

Cleared by Mr. Broches

cc: Messrs. Broches, Roulet, White,  
Armstrong

For Use by Archives Division

UKGhoshal:bh  
IBRD

**ORIGINAL (File Copy)**

(IMPORTANT: See guide for preparing form)

Checked for Dispatch: \_\_\_\_\_

572

**OUTGOING WIRE**

TO: ~~FOREIGN OFFICE~~ *Prodrone*  
LONDON, *Swi*

DATE: JUNE 24, 1966

CLASS OF SERVICE: NLT  
*HL*

COUNTRY: ENGLAND

TEXT:  
Cable No.:

FOR ATTENTION EVANS ACTING LEGAL ADVISER  
TUNISIA AND CONGO BRAZZAVILLE HAVE DEPOSITED RATIFICATIONS  
FOR A TOTAL OF NINE INSTRUMENTS DEPOSITED TO DATE STOP  
MALAWI AND NORWAY HAVE SIGNED THUS MAKING *44* SIGNATURES STOP  
REGARDS

BROCHES

**NOT TO BE TRANSMITTED**

MESSAGE AUTHORIZED BY:

NAME Mr. A. Broches  
DEPT. Legal Department

*Broches*

SIGNATURE \_\_\_\_\_  
(SIGNATURE OF INDIVIDUAL AUTHORIZED TO APPROVE)

CLEARANCES AND COPY DISTRIBUTION:

For Use by Archives Division

**ORIGINAL (File Copy)**  
(IMPORTANT: See Secretaries Guide for preparing form)

Checked for Dispatch: *fu*





SecM66-215

FROM: The Secretary

June 24, 1966

SETTLEMENT OF INVESTMENT DISPUTES

1. On June 23, 1966 the Government of Congo(Brazzaville) deposited with the Bank the instrument of ratification by the Congo(Brazzaville) of the Convention on the Settlement of Investment Disputes between States and Nationals of Other States which had been signed on behalf of the Congo(Brazzaville) on December 27, 1965.

2. The Convention has previously been ratified by the Governments of Central African Republic, Gabon, Ivory Coast, Mauritania, Nigeria, Tunisia, Uganda and United States.

3. The following letter is being dispatched to all members of the Bank:

"Pursuant to Article 75 of the Convention on the Settlement of Investment Disputes between States and Nationals of Other States which is deposited in the archives of the Bank and is open for signature on behalf of States members of the Bank, I have the honor to inform you that Congo(Brazzaville) has deposited its instrument of ratification of the Convention on June 23, 1966.

Distribution:

Executive Directors and Alternates  
President  
President's Council  
Executive Vice President, IFC  
Department Heads (Bank and IFC)

SecM66-214

FROM: The Secretary

June 24, 1966

SETTLEMENT OF INVESTMENT DISPUTES

1. On June 22, 1966, the Government of Tunisia deposited with the Bank the instrument of ratification by Tunisia of the Convention on the Settlement of Investment Disputes between States and Nationals of Other States which had been signed on behalf of Tunisia on May 5, 1965.
2. The Convention has previously been ratified by the Governments of Central African Republic, Gabon, Ivory Coast, Mauritania, Nigeria, Uganda and United States.
3. The following letter is being dispatched to all members of the Bank:

"Pursuant to Article 75 of the Convention on the Settlement of Investment Disputes between States and Nationals of Other States which is deposited in the archives of the Bank and is open for signature on behalf of States members of the Bank, I have the honor to inform you that Tunisia has deposited its instrument of ratification of the Convention on June 22, 1966."

Distribution

Executive Directors and Alternates  
President  
President's Council  
Executive Vice President, IFC  
Department Heads (Bank and IFC)

SecM66-213

FROM: The Secretary

June 24, 1966

SETTLEMENT OF INVESTMENT DISPUTES

1. The Convention on Settlement of Investment Disputes between States and Nationals of Other States was signed today on behalf of Norway by Mr. Olaf Solli, Counselor and Charge d'Affaires ad interim at the Embassy of Norway, and Norway became the forty-fourth member of the Bank to sign the Convention.
2. The following letter is being dispatched to all members of the Bank:

"Pursuant to Article 75 of the Convention on the Settlement of Investment Disputes between States and Nationals of Other States which is deposited in the archives of the Bank and is open for signature on behalf of States members of the Bank, I have the honor to inform you that the Convention was signed on behalf of Norway on June 24, 1966."

Distribution:

Executive Directors and Alternates  
President  
President's Council  
Executive Vice President, IFC  
Department Heads (Bank and IFC)



Legal Files

June 22, 1966

C.W. Pinto

S.I.D. Tunisien ratification

Don Fowler called me yesterday to say that he had heard from Taoufik Smida, Alternate Executive Director, that the Tunisian Parliament had ratified the Convention. Apparently Mr. Smida had read of this in an official journal and had the impression that ratification had taken place some two weeks ago.

Mr. Smida expected deposit of the required instrument of ratification shortly.

Note: Tunisia long ago designated its representative on the Administrative Council, as well as its conciliators and arbitrators for the Panels.

cc: Mr. Broches  
Mr. Sella

CWPinto/ar



Legal Files

June 22, 1966

C.W. Pinto

S.I.D.: Ratification by Iceland.

Mr. Thor, in a memorandum dated June 20, 1966, to The Secretary, informed him that the President of Iceland had on June 13 confirmed the law authorizing the Icelandic Parliament to ratify the Convention, and further, that

"The Government has now decided to make use of this authority and has instructed the Ministry of Foreign Affairs to take the necessary steps to deposit the instrument of ratification with you."

Attached hereto is a copy of the law referred to.

Encl.

cc: Mr. Broches  
Mr. Sella

CWPinto/ar

A handwritten signature in cursive script, appearing to be 'CWPinto', is located at the bottom center of the page.



ROINN AIRCEADAIS,  
(DEPARTMENT OF FINANCE)  
BAILE ÁTHA CLIATH 2.  
(DUBLIN 2)

21 June, 1966.

Dear Raymond,

In reply to your letter of 6 June, I wish to let you know that arrangements are being made to seek the approval of the Government for the signature as soon as possible of the Convention on the Settlement of Investment Disputes.

I note what you say about the rate of interest on any World Bank loan to this country. We would naturally prefer that the standard rate would apply.

With best wishes,

Yours sincerely,

*Kenneth Whitaker*

Mr. Raymond Cope,  
International Bank for Reconstruction  
and Development,  
1818 H Street, N.W.  
Washington, D.C. 20433,  
U.S.A.





Arbitration 81D

(Sudan)

INCOMING CABLE

DATE AND TIME  
OF CABLE:

JUNE 18, 1966 1630

LOG NO.:

WU 25 - JUN 20

TO:

INTBAFRAD

FROM:

KHARTOUM

TEXT:

ROUTING	
ACTION COPY:	MR. BROCHES
INFORMATION COPY:	
DECODED BY:	

25 FOR BROCHES  
 CONVENTION SCHEDULED CONSIDERATION BY CABINET AFTER  
 BUDGET. MULTITUDE OF OTHER PRESSING MEASURES DELAYED  
 EARLIER CONSIDERATION. REGARDS

MALISUDAN

MT



51D

June 20, 1966

Mr. Abdel Rahim Mirghani  
Under Secretary for Economic Planning  
Ministry of Finance and Economics  
P. O. Box 298  
Khartoum, Sudan

Dear Abdel Rahim:

I understand that some time ago you expressed interest in a complete Arabic translation of Convention on the Settlement of Investment Disputes Between States and Nationals of Other States. We do have a complete Arabic translation now and enclosed I am sending you a copy.

With kind personal regards,

Sincerely yours,

Cyrus Sami

cc: Mr. Sella

CSami:jk

*CSA*

JUN 21 1966 11:33

June 30, 1966

Mr. Abdel Raisin Mirghani  
Under Secretary for Economic Planning  
Ministry of Finance and Economics  
P. O. Box 298  
Khartoum, Sudan

Dear Abdel Raisin:

I understand that some time ago you expressed interest in a complete Arabic translation of Convention on the Settlement of Investment Disputes Between States and Nationals of Other States. We do have a complete Arabic translation now and enclosed I am sending you a copy.

With kind personal regards,

Sincerely yours,

Gyros Sami

cc: Mr. Selis

Gyros Sami:jk  
~~OKA~~

1966 JUN 31 PM 1:33



June 17, 1966

Dear Mr. Samad:

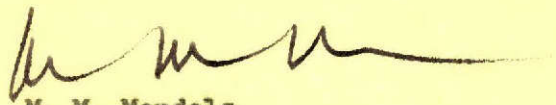
I wish to thank you for your letter of June 11, 1966 and the enclosed copy of the Act ratifying the Convention on the Settlement of Investment Disputes between States and Nationals of Other States.

In order to comply with the formal requirements set forth in Article 73 of the Convention and in accordance with established international practice, the Government of Malaysia should now deposit with the Bank, as depositary of the Convention, an instrument signed by the Head of State or the Foreign Minister ratifying the Convention.

For your convenience I enclose photostatic copies of the instruments that were deposited with the Bank by the Governments of Nigeria, Uganda and the United States of America as well as a copy of a memorandum on this subject.

Please convey to the Minister of Finance and the Attorney-General our appreciation for the attention they have given this matter.

Yours faithfully,




M. M. Mendels  
Secretary

Enclosures - 3

Mr. Badruddin Bin Abdul Samad  
The Treasury  
Kuala Lumpur, Malaysia

cc: Mr. Tazi  
Mr. Broches





# Record Removal Notice

<b>File Title</b> Operational - Arbitration - Settlement of Investment Disputes [SID] - Correspondence - Volume 7		<b>Barcode No.</b>  30354846		
<b>Document Date</b> June 17, 1966	<b>Document Type</b> Memorandum			
<b>Correspondents / Participants</b> To: Mr. Mumtaz Mirza From: Piero Sella				
<b>Subject / Title</b> Ratification of the Convention on the Settlement of Investment Disputes				
<b>Exception(s)</b>				
<b>Additional Comments</b> Declassification review of this record may be initiated upon request.		<p>The item(s) identified above has/have been removed in accordance with The World Bank Policy on Access to Information or other disclosure policies of the World Bank Group.</p> <table border="1"><tr><td><b>Withdrawn by</b> Kim Brenner-Delp</td><td><b>Date</b> August 21, 2023</td></tr></table>	<b>Withdrawn by</b> Kim Brenner-Delp	<b>Date</b> August 21, 2023
<b>Withdrawn by</b> Kim Brenner-Delp	<b>Date</b> August 21, 2023			

June 16, 1966

A.O. Ouma, Esq.  
Attorney General's Chambers  
P.O. Box 183  
Kampala  
UGANDA

Dear Mr. Ouma:

In Mr. Broches' absence I wish to acknowledge your letter of June 13, 1966.

The Convention on the Settlement of Investment Disputes between States and Nationals of Other States was indeed signed on behalf of Uganda on June 7, 1966, whereupon Uganda's instrument of ratification of the Convention was deposited with the Bank as depositary.

We are grateful for the prompt attention you have given this matter.

Yours faithfully,

Piero Sella  
Attorney

cc: Mr. Broches

PSella/ar



510  
June 16, 1966

Mr. M. Khalil Salem  
Directeur Général des Finances  
Ministère des Finances  
Beyrouth, Lebanon

Dear Mr. Salem:

In reply to your cable of June 16, 1966 to Mr. Broches and  
in his absence I am sending you herewith five copies of an Arabic  
translation of the Convention on the Settlement of Investment  
Disputes between States and Nationals of Other States which was  
prepared by Mr. Saad El-Fishawy.

Sincerely yours,

Piero Sella  
Attorney

Encl.

cc: Mr. Broches o/r  
Mr. Pinto  
Mr. Bart

PSella/ar  
*llt*



810

I N C O M I N G   C A B L E

DATE AND TIME  
OF CABLE:

**JUNE 16, 1966      1110**

LOG NO.:

**RC 32 - JUNE 16**

TO:

**BROCHES INTBAFRAD**

FROM:

**BEYROUTH**

R O U T I N G

ACTION COPY: **MR. BROCHES**

INFORMATION  
COPY:

DECODED BY:

TEXT:

**KINDLY AIRMAIL ARABIC COPIES OF THE  
CONVENTION ON THE SETTLEMENT OF  
INVESTMENT DISPUTES  
  
KHALIL SALEM DIRECTOR GENERAL OF  
FINANCE**

**JK**



510



INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT

1818 H Street, N.W., Washington, D. C. 20433, U.S.A.  
Area Code 202 • Telephone - EXecutive 3-6360 • Cable Address - INTBAFRAD

June 14, 1966

CONVENTION ON THE SETTLEMENT OF INVESTMENT DISPUTES  
BETWEEN STATES AND NATIONALS OF OTHER STATES

Sir:

Pursuant to Article 75 of the Convention on the Settlement of Investment Disputes between States and Nationals of Other States which is deposited in the archives of the Bank and is open for signature on behalf of States members of the Bank, I have the honor to inform you that the United States of America has deposited its instrument of ratification of the Convention on June 10, 1966.

Yours truly,

M. M. Mendels  
Secretary



INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT

1818 H Street, N.W., Washington, D. C. 20433, U.S.A.

Area Code 202 • Telephone - EXecutive 3-6360 • Cable Address - INTBAFRAD

Traduction

Le 14 juin 1966

CONVENTION POUR LE REGLEMENT DES DIFFERENDS RELATIFS  
AUX INVESTISSEMENTS ENTRE ETATS ET RESSORTISSANTS D'AUTRES ETATS

Monsieur,

Conformément à l'article 75 de la Convention pour le règlement des différends relatifs aux investissements entre Etats et ressortissants d'autres Etats, laquelle demeure déposée aux archives de la Banque et est ouverte à la signature des Etats membres de la Banque, j'ai l'honneur de vous faire savoir que les Etats-Unis d'Amérique ont déposé le 10 juin 1966 leur instrument de ratification de ladite Convention.

Veillez croire, Monsieur, à l'expression de ma considération distinguée.

M. M. Mendels  
Secrétaire.





INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT

1818 H Street, N.W., Washington, D. C. 20433, U.S.A.

Area Code 202 • Telephone - EXecutive 3-6360 • Cable Address - INTBAFRAD

Traducción

14 de junio de 1966

CONVENIO SOBRE ARREGLO DE DIFERENCIAS RELATIVAS A INVERSIONES  
ENTRE ESTADOS Y NACIONALES DE OTROS ESTADOS

Excelentísimo Señor:

Conforme a lo dispuesto en el Artículo 75 del Convenio sobre Arreglo de Diferencias Relativas a Inversiones entre Estados y Nacionales de Otros Estados, que se encuentra depositado en los archivos del Banco y está abierto a la firma por parte de sus Estados miembros, tengo el honor de comunicar a Vuestra Excelencia que los Estados Unidos de América depositaron su instrumento de ratificación del citado Convenio el 10 de junio del año en curso.

Aprovecho la oportunidad para reiterar a Vuestra Excelencia las seguridades de mi consideración más distinguida.

M. M. Mendels  
Secretario



INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT

1818 H Street, N.W., Washington, D. C. 20433, U.S.A.  
Area Code 202 • Telephone - EXecutive 3-6360 • Cable Address - INTBAFRAD

June 14, 1966

CONVENTION ON THE SETTLEMENT OF INVESTMENT DISPUTES  
BETWEEN STATES AND NATIONALS OF OTHER STATES

Sir:

Pursuant to Article 75 of the Convention on the Settlement of Investment Disputes between States and Nationals of Other States which is deposited in the archives of the Bank and is open for signature on behalf of States members of the Bank, I have the honor to inform you that the Convention was signed on behalf of Malawi on June 9, 1966.

Yours truly,

A handwritten signature in cursive script, reading "M. M. Mendels", is positioned below the typed name.

M. M. Mendels  
Secretary



INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT

1818 H Street, N.W., Washington, D. C. 20433, U.S.A.

Area Code 202 • Telephone - EXecutive 3-6360 • Cable Address - INTBAFRAD

Traduction

Le 14 juin 1966

CONVENTION POUR LE REGLEMENT DES DIFFERENDS RELATIFS  
AUX INVESTISSEMENTS ENTRE ETATS ET RESSORTISSANTS D'AUTRES ETATS

Monsieur,

Conformément à l'article 75 de la Convention pour le règlement des différends relatifs aux investissements entre Etats et ressortissants d'autres Etats, laquelle demeure déposée aux archives de la Banque et est ouverte à la signature des Etats membres de la Banque, j'ai l'honneur de vous faire savoir que la Convention a été signée de la part du Malawi le 9 juin 1966.

Veillez croire, Monsieur, à l'expression de ma considération distinguée.

M. M. Mendels  
Secrétaire.



INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT

1818 H Street, N.W., Washington, D. C. 20433, U.S.A.

Area Code 202 • Telephone - EXecutive 3-6360 • Cable Address - INTBAFRAD

Traducción

14 de junio de 1966

CONVENIO SOBRE ARREGLO DE DIFERENCIAS RELATIVAS A INVERSIONES  
ENTRE ESTADOS Y NACIONALES DE OTROS ESTADOS

Excelentísimo Señor:

Conforme a lo dispuesto en el Artículo 75 del Convenio sobre Arreglo de Diferencias Relativas a Inversiones entre Estados y Nacionales de Otros Estados, que se encuentra depositado en los archivos del Banco y está abierto a la firma por parte de sus Estados miembros, tengo el honor de comunicar a Vuestra Excelencia que dicho Convenio fue firmado a nombre de Malawi el 9 de junio del año en curso.

Aprovecho la oportunidad para reiterar a Vuestra Excelencia las seguridades de mi consideración más distinguida.

M.M. Mendels  
Secretario



IDA

IBRD

IFC

FORM NO. 92  
(10-61)

CORRESPONDENCE RECORD FORM

FROM	DATED
<b>Secretariat d'Etat aux Affaires Etrangeres Tunis, Tunisia</b>	<b>June 13, 1966</b>
SUBJECT	
<b>Letter in French enclosing instrument of ratification of the government of Tunisia of the agreement for the Settlement of Differences between countries.</b>	
<b>Addressed to President, IBRD</b>	
REFERRED TO	DATE RECEIVED
<b>Mr. Woods</b>	<b>June 22, 1966jgv</b>

SecM66-202

FROM: The Secretary

June 13, 1966

SETTLEMENT OF INVESTMENT DISPUTES

1. On June 10, 1966, The Honorable George Ball, Acting Secretary of State of the United States of America deposited with the Bank the instrument of ratification by the United States of the Convention on the Settlement of Investment Disputes between States and Nationals of Other States which had been signed on behalf of the United States on August 27, 1965.
2. The Convention has previously been ratified by the Governments of Central African Republic, Gabon, Ivory Coast, Mauritania, Nigeria and Uganda.
3. The following letter is being dispatched to all members of the Bank:

"Pursuant to Article 75 of the Convention on the Settlement of Investment Disputes between States and Nationals of Other States which is deposited in the archives of the Bank and is open for signature on behalf of States members of the Bank, I have the honor to inform you that the United States of America has deposited its instrument of ratification of the Convention on June 10, 1966."

Distribution:

Executive Directors and Alternates  
President  
President's Council  
Executive Vice President, IFC  
Department Heads (Bank and IFC)

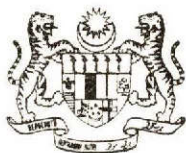


# Record Removal Notice

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<b>Document Date</b> June 13, 1966	<b>Document Type</b> Memorandum			
<b>Correspondents / Participants</b> To: Mr. Mumtaz Mirza From: Piero Sella				
<b>Subject / Title</b> Pakistan - Ratification of the Convention on the Settlement of Investment Disputes				
<b>Exception(s)</b>				
<b>Additional Comments</b> Declassification review of this record may be initiated upon request.		The item(s) identified above has/have been removed in accordance with The World Bank Policy on Access to Information or other disclosure policies of the World Bank Group.  <table border="1"><tr><td><b>Withdrawn by</b> Kim Brenner-Delp</td><td><b>Date</b> August 21, 2023</td></tr></table>	<b>Withdrawn by</b> Kim Brenner-Delp	<b>Date</b> August 21, 2023
<b>Withdrawn by</b> Kim Brenner-Delp	<b>Date</b> August 21, 2023			

Telephone: 83131

Telegrams: TREASURY



PERBENDAHARA'AN,  
MALAYSIA,

THE TREASURY,  
MALAYSIA,  
KUALA LUMPUR

REF. No. (8.02)248/2/6-10 Cov.2

11th June, 1966.

Mr. M.M. Mendels,  
Secretary,  
International Bank for Reconstruction and Development,  
1818 H Street, N.W.,  
Washington D.C., 20433,  
U.S.A.

Dear Sir,

Ratification of Convention on Settlement  
of Investment Disputes

I am directed to refer to your letter of 17th May, 1966 and telegram of 8th June, 1966 addressed to the Minister of Finance, and to express regret for the delay in giving a quick reply.

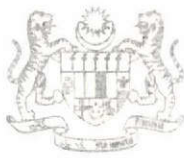
2. The Convention on Settlement of Investment Disputes has been approved by the Malaysian Parliament and has been made into an Act (Act 14 of 1966). In the view of the Attorney-General of Malaysia, no further instrument of ratification is required for the purpose of compliance with Article 73 of the Convention. An authenticated copy of the Act deposited at the World Bank is considered sufficient to meet the requirement of the Article. Such being the case, I enclose a copy of the Act as authenticated by the Acting Attorney-General for your retention. *Legal Files*

3. I also enclose a copy of the Legal Notification indicating the date of the coming into force of the Act in Malaysia.

*ahn - June 17/66*  
Yours faithfully,

(BADRUDDIN BIN ABDUL SAMAD)  
for Secretary to the Treasury.





11th June, 1966.

Mr. M. M. Mengela,  
Secretary,  
International Bank for Reconstruction and Development,  
1818 H Street, N.W.,  
Washington D.C., 20433,  
U.S.A.

Dear Sir,

Ratification of Convention on Settlement  
of Investment Disputes

I am directed to refer to your letter of 17th May, 1966 and telegram of 8th June, 1966 addressed to the Minister of Finance, and to express regret for the delay in giving a quick reply.

The Convention on Settlement of Investment Disputes has been approved by the Malaysian Parliament and has been made into an Act (Act 14 of 1966). In the view of the Attorney-General of Malaysia, no further instrument of ratification is required for the purpose of compliance with Article 73 of the Convention. An authenticated copy of the Act deposited at the World Bank is considered sufficient to meet the requirement of the Article. Such being the case, I enclose a copy of the Act as authenticated by the Acting Attorney-General for your retention.

I also enclose a copy of the legal Notification indicating the date of the coming into force of the Act in Malaysia.

Yours faithfully,

(BADRUDDIN BIN ABDUL SAMAD)  
for Secretary to the Treasury.

RECEIVED



INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT

1818 H Street, N.W., Washington, D. C. 20433, U.S.A.  
Area Code 202 • Telephone - EXecutive 3-6360 • Cable Address - INTBAFRAD

June 10, 1966

CONVENTION ON THE SETTLEMENT OF INVESTMENT DISPUTES  
BETWEEN STATES AND NATIONALS OF OTHER STATES

Sir:

Pursuant to Article 75 of the Convention on the Settlement of Investment Disputes between States and Nationals of Other States which is deposited in the archives of the Bank and is open for signature on behalf of States members of the Bank, I have the honor to inform you that the Convention was signed on behalf of Uganda on June 7, 1966 and on the same day the instrument of ratification of the Convention by Uganda was deposited with the Bank.

Yours truly,

A handwritten signature in cursive script, reading "M. M. Mendels", is positioned above the typed name.

M. M. Mendels  
Secretary



INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT

1818 H Street, N.W., Washington, D. C. 20433, U.S.A.  
Area Code 202 • Telephone - EXecutive 3-6360 • Cable Address - INTBAFRAD

Traducción

10 de junio de 1966

CONVENIO SOBRE ARREGLO DE DIFERENCIAS RELATIVAS A INVERSIONES  
ENTRE ESTADOS Y NACIONALES DE OTROS ESTADOS

Excelentísimo Señor:

Conforme a lo dispuesto en el Artículo 75 del Convenio sobre Arreglo de Diferencias Relativas a Inversiones entre Estados y Nacionales de Otros Estados, que se encuentra depositado en los archivos del Banco y está abierto a la firma por parte de sus Estados miembros, tengo el honor de comunicar a Vuestra Excelencia que dicho Convenio fue firmado a nombre de Uganda el 7 de junio del año en curso, y que el mismo día el instrumento de ratificación del Convenio por dicho país fue depositado en el Banco.

Aprovecho la oportunidad para reiterar a Vuestra Excelencia las seguridades de mi consideración más distinguida.

M. M. Mendels  
Secretario



INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT

1818 H Street, N.W., Washington, D. C. 20433, U.S.A.

Area Code 202 • Telephone - EXecutive 3-6360 • Cable Address - INTBAFRAD

Traduction

Le 10 juin 1966

CONVENTION POUR LE REGLEMENT DES DIFFERENDS RELATIFS  
AUX INVESTISSEMENTS ENTRE ETATS ET RESSORTISSANTS D'AUTRES ETATS

Monsieur,

Conformément à l'article 75 de la Convention pour le règlement des différends relatifs aux investissements entre Etats et ressortissants d'autres Etats, laquelle demeure déposée aux archives de la Banque et est ouverte à la signature des Etats membres de la Banque, j'ai l'honneur de vous faire savoir que la Convention a été signée de la part d'Ouganda le 7 juin 1966 et que l'instrument de ratification de la Convention par Ouganda a été déposé auprès de la Banque le même jour.

Veillez croire, Monsieur, à l'expression de ma considération distinguée.

M. M. Mendels  
Secrétaire



310

**OUTGOING WIRE**

TO: ~~FOREIGN OFFICE~~ **PRO-DROME**  
LONDON, *S.W.1*

DATE: JUNE 10, 1966

CLASS OF SERVICE: LT

*277*

COUNTRY: ENGLAND

TEXT:

Cable No.:

FOR EVANS ACTING LEGAL ADVISER AND DARWIN STOP MALAYSIA AND  
PAKISTAN RATIFICATIONS NOW DEFINITE.

BROCHES

**NOT TO BE TRANSMITTED**

MESSAGE AUTHORIZED BY:

NAME A. Broches

DEPT. Legal

SIGNATURE *A. Broches*  
(SIGNATURE OF INDIVIDUAL AUTHORIZED TO APPROVE)

CLEARANCES AND COPY DISTRIBUTION:

ABroches:cml

For Use by Archives Division

**ORIGINAL (File Copy)**

(IMPORTANT: See Secretaries Guide for preparing form)

Checked for Dispatch: *[Signature]*



310

**OUTGOING WIRE**

**TO:** ALEXANDER ELKIN  
137 HAMILTON TERRACE  
ST. JOHN'S WOOD, N.W. 8  
LONDON

**DATE:** JUNE 10, 1966

**CLASS OF SERVICE:** LT

ATI

**COUNTRY:** ENGLAND

**TEXT:**  
**Cable No.:**

WILL ARRIVE PARIS OFFICE SOMETIME JUNE 14 AND WILL FIND YOUR NEWS  
THERE STOP MEETING IN PARIS OFFICE.


BROCHES

**NOT TO BE TRANSMITTED**

MESSAGE AUTHORIZED BY:

**NAME** A. Broches

**DEPT.** Legal

**SIGNATURE**   
(SIGNATURE OF INDIVIDUAL AUTHORIZED TO APPROVE)

CLEARANCES AND COPY DISTRIBUTION:

ABroches:cml

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(IMPORTANT: See Secretaries Guide for preparing form)

Checked for Dispatch: 





June 10, 1966

Dear Sir:

I enclose two certified copies of the Convention on the Settlement of Investment Disputes between States and Nationals of Other States which was signed by you on behalf of Malawi on June 9, 1966.

Yours sincerely,



M. M. Mendels  
Secretary

Enclosures

His Excellency  
Vincent Horatius Bonar Gondwe  
Ambassador of Malawi  
Embassy of Malawi  
Washington, D. C.

cc: Messrs. Garba and Broches



LD:slb

June 9, 1966

Dear Sir:

I enclose two certified copies of the Convention on the Settlement of Investment Disputes between States and Nationals of Other States which was signed by you on behalf of Uganda on June 7, 1966.

Sincerely yours,



M. M. Mendels  
Secretary

Enclosures (2)

His Excellency  
Dr. Solomon Bayo Asea  
Ambassador of Uganda  
1125 16th Street, N.W.  
Washington, D.C. 20036

LD:ri



cc: Mr. Garba  
Mr. Broches

SID

INCOMING CABLE

DATE AND TIME OF CABLE: **JUNE 9, 1966** **1325**

LOG NO.: **ITTL2 - JUNE 9**

TO: **INTBAFRAD**

FROM: **RAWALPINDI**

ROUTING	
ACTION COPY:	<b>MR. BROCHES</b>
INFORMATION COPY:	
DECODED BY:	

TEXT:

**73 FOR BROCHES**  
**PAKISTAN ANNOUNCED RATIFICATION TODAY**

**VASEY**

**MP**





515

I N C O M I N G   C A B L E

DATE AND TIME OF CABLE:      **JUNE 9, 1966**                      **1620**

LOG NO.:                      **WU3 - JUNE 9**

TO:                              **MEDELS INTBAFRAD**

FROM:                          **KUALA LUMPUR**

R O U T I N G	
ACTION COPY:	<b>MR. MEDELS</b>
INFORMATION COPY:	
DECODED BY:	

TEXT:

YOUR TELEGRAM OF 8 JUNE. ✓ LAW PROVIDING FOR CONVENTION  
ON SETTLEMENT OF INVESTMENT DISPUTES 1966 BROUGHT INTO  
FORCE WITH EFFECT IS MARCH 1966 IN MALAYSIA. LEGAL  
OFFICERS PREPARING FORMAL NOTIFICATION FOR RECORD.  
NOTIFICATION AND COPY OF LAW FOLLOWS

TREASURY

     As received

MP



SID

I N C O M I N G   C A B L E

DATE AND TIME OF CABLE:      **JUNE 9, 1966**                      **2025**

LOG NO.:            **ITT7 - JUNE 10**

TO:                  **BROCHES INTBAFRAD**

FROM:               **LONDON**

R O U T I N G	
ACTION COPY:	<b>MR. BROCHES</b>
INFORMATION COPY:	
DECODED BY:	

TEXT:

**SUBJECT POSSIBILITY UNAVOIDABLE ASSIGNMENT AGREEABLE  
PARIS 15TH. PLEASE ADVISE WHEREABOUTS 13TH FOR  
CONFIRMATION. TWO CHAPTERS DESPATCHED 8TH**

**ELKIN**

**MP**







S 110

IDA | IBRD | IFC

FORM NO. 92 (10-61) CORRESPONDENCE RECORD FORM

<p>FROM</p> <p><b>Deaprtme of State Washingtton, DC</b></p>	<p>DATED</p> <p>-----</p>
<p>SUBJECT</p> <p><b>REGISTERED Letter enclosing instrument of ratification by the US of the Convention on the Settlement of Invest- ment Disputes between S<sub>t</sub>ates and Nationals of other states.</b></p>	
<p>REFERRED TO <b>Addressed and Mr. Woods</b></p>	<p>DATE RECEIVED <b>June 10, 1966 jgv</b></p>

Mr

SecM66-198

FROM: The Secretary

June 9, 1966

SETTLEMENT OF INVESTMENT DISPUTES

1. The Convention on Settlement of Investment Disputes between States and Nationals of Other States was signed today on behalf of Malawi by His Excellency V. H. B. Gondwe, Ambassador of Malawi, and Malawi became the forty-third member of the Bank to sign the Convention.
2. The following letter is being dispatched to all members of the Bank:

"Pursuant to Article 75 of the Convention on the Settlement of Investment Disputes between States and Nationals of Other States which is deposited in the archives of the Bank and is open for signature on behalf of States members of the Bank, I have the honor to inform you that the Convention was signed on behalf of Malawi on June 9, 1966."

Distribution:

Executive Directors and Alternates  
President  
President's Council  
Executive Vice President, IFC  
Department Heads, Bank and IFC

S 10

IDA	IBRD	IFC
FORM NO. 92 (10-61) CORRESPONDENCE RECORD FORM		
FROM  <b>ALEXANDER ELKIN, London</b>	DATED <b>June 8, 66</b>	
SUBJECT <b>Letter enclosing chapters II &amp; III of the Draft Arbitration Rules.</b>  <p style="text-align: right;">rd</p>		
REFERRED TO <b>Mr. Broches</b>	DATE RECEIVED <b>June 13, 66</b>	

Files

June 8, 1966

A. Broches

SID Convention - Jamaica

This morning I called the Attorney General, Mr. V. Grant, and inquired about the status of Jamaica's ratification of the Convention. He said that the matter was being handled at this stage by the Ministry of Finance and that he was unable to give me details. He said that the Legislature would reassemble later this month after the elections and would sit through the month of July. There should therefore be ample time to deal with the Convention. In any event he was going to contact the Ministry of Finance and spur them to action since he would like Jamaica to deposit its instrument of ratification before the Annual Meeting of the Bank.

(Initialed) A. B.

ABroches:cml



810

Form No. 27  
(7-61)  
INTERNATIONAL DEVELOPMENT  
ASSOCIATION

INTERNATIONAL BANK FOR  
RECONSTRUCTION AND DEVELOPMENT

INTERNATIONAL FINANCE  
CORPORATION

**OUTGOING WIRE**

**TO:** ALEXANDER ELKIN  
137 HAMILTON TERRACE  
ST. JOHN'S WOOD  
LONDON

**DATE:** JUNE 8, 1966

**CLASS OF SERVICE:** LT

*217*

**COUNTRY:** ENGLAND

**TEXT:**  
**Cable No.:**

KINDLY CABLE WHETHER YOU COULD BE IN PARIS WEDNESDAY JUNE 15  
MORNING AND AFTERNOON TO DISCUSS PARTS II AND FOLLOWING OF  
ARBITRATION REGULATIONS.

BROCHES

**NOT TO BE TRANSMITTED**

**MESSAGE AUTHORIZED BY:**  
**NAME** A. Broches  
**DEPT.** Legal  
**SIGNATURE** *A. Broches*  
(SIGNATURE OF INDIVIDUAL AUTHORIZED TO APPROVE)

**CLEARANCES AND COPY DISTRIBUTION:**  
ABroches:cml  
  
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*[Signature]*  
**Checked for Dispatch:** \_\_\_\_\_

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# Record Removal Notice

<b>File Title</b> Operational - Arbitration - Settlement of Investment Disputes [SID] - Correspondence - Volume 7		<b>Barcode No.</b>  30354846		
<b>Document Date</b> June 8, 1966	<b>Document Type</b> Letter			
<b>Correspondents / Participants</b> To: Mr. Alexander Elkin, England From: A. Broches				
<b>Subject / Title</b> [Comments on Convention Articles]				
<b>Exception(s)</b> Attorney-Client Privilege				
<b>Additional Comments</b>		The item(s) identified above has/have been removed in accordance with The World Bank Policy on Access to Information or other disclosure policies of the World Bank Group.		
		<table border="1"><tr><td><b>Withdrawn by</b> Kim Brenner-Delp</td><td><b>Date</b> August 21, 2023</td></tr></table>	<b>Withdrawn by</b> Kim Brenner-Delp	<b>Date</b> August 21, 2023
<b>Withdrawn by</b> Kim Brenner-Delp	<b>Date</b> August 21, 2023			



June 8, 1966

Mr. Ibrahim F. I. Shihata  
3 Mikias St.  
Roda, Cairo  
United Arab Republic

Dear Mr. Shihata:

*Legal files*  
I am sending you herewith the bibliography on international loans and investments about which you wrote to me in your letters of April 9 and May 15. This bibliography was prepared by Mr. David Suratgar of my staff and I hope you will find it helpful. *Legal files*

You also expressed a wish to have more detailed information about the Bank's projected Centre for Settlement of Investment Disputes. Mr. Suratgar has listed in the annex to the bibliography a few recent articles which may contain some additional information about the background of the Convention and some of its provisions. As regards the prospects for entry into force of the Convention, the instrument has to date been signed by 42 States, six of which have also deposited their instruments of ratification. The enclosed list will give you details. Information supplied to us by member countries leads us to think that the required number of 20 ratifications will be in hand by the time of the Annual Meeting of the Board of Governors of the World Bank. The position of your country as last officially communicated to us was that no objections existed to the Convention, provided it was quite clear that a country could not be brought before an Arbitral Tribunal or Conciliation Commission without its consent. As you will have seen from the Convention and the accompanying report of the Executive Directors, it is abundantly clear that signature and ratification of the Convention do not suffice to give the Centre "jurisdiction" and that consent to submit a specific dispute, or a defined class of disputes, is needed to confer such jurisdiction on the Centre. However we have not been informed whether the Government of the United Arab Republic has taken a decision on whether or not to adhere to the Convention. It is my understanding that Kuwait is well disposed toward the Convention but that it did not want to be among the first signatories. When you get to Kuwait you will undoubtedly be in a position to learn what their present state of thinking is and indeed, if you feel free to do so, I would appreciate hearing from you about any developments in this regard.

If there is any further information you would like to have, please write to me. I shall be away for most of the remainder of this month in Europe and will be on leave in Europe from August 1st to the middle of September. I mention this just in case you should be in Europe during that period.

Sincerely yours,  
*(Signed)* A. Broches

A. Broches  
General Counsel

*A. Broches c.m.l.*



SID

**OUTGOING WIRE**

**TO:** ESTRADA BERNARD  
CHIEF COUNSEL  
TREASURY DEPARTMENT  
MONROVIA

**DATE:** JUNE 7, 1966

**CLASS OF SERVICE:** LT

*RCH*

**COUNTRY:** LIBERIA

**TEXT:**  
**Cable No.:**

REFERRING MY CONVERSATIONS WITH SECRETARY SHERMAN AND YOURSELF DURING  
WASHINGTON VISIT WOULD APPRECIATE LEARNING STATUS RATIFICATION CONVENTION  
SETTLEMENT INVESTMENT DISPUTES. REGARDS

BROCHES

**NOT TO BE TRANSMITTED**

MESSAGE AUTHORIZED BY:

NAME A. Broches

DEPT. Legal

SIGNATURE *A. Broches*  
(SIGNATURE OF INDIVIDUAL AUTHORIZED TO APPROVE)

CLEARANCES AND COPY DISTRIBUTION:

ABroches:cml

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(IMPORTANT: See Secretaries Guide for preparing form)

Checked for Dispatch: *[Signature]*



SID

**OUTGOING WIRE**

TO: ~~FOREIGN OFFICE~~ **PRODROME**  
LONDON, S.W.1

DATE: JUNE 7, 1966

CLASS OF SERVICE: LT

277

COUNTRY: ENGLAND

TEXT:  
Cable No.:

FOR EVANS ACTING LEGAL ADVISER AND DARWIN STOP UGANDA TODAY BECAME  
FORTYSECOND SIGNATORY AND ALSO DEPOSITED ITS INSTRUMENT OF RATIFICATION STOP  
PRESIDENT JOHNSON SIGNED US INSTRUMENT WHICH SHOULD BE DEPOSITED TODAY OR  
TOMORROW STOP LIKELIHOOD OF TWENTY RATIFICATIONS BY SEPTEMBER NOW QUITE  
STRONG STOP WOULD APPRECIATE LEARNING WHETHER THERE IS ANY POSSIBILITY  
OF A CHANGE ON YOUR END. REGARDS.

BROCHES

**NOT TO BE TRANSMITTED**

MESSAGE AUTHORIZED BY:

NAME A. Broches

DEPT. Legal

SIGNATURE  
(SIGNATURE OF INDIVIDUAL AUTHORIZED TO APPROVE)



CLEARANCES AND COPY DISTRIBUTION:

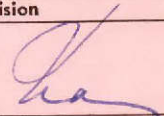
ABroches:cml

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510

Form No. 27  
(7-61)  
INTERNATIONAL DEVELOPMENT  
ASSOCIATION

INTERNATIONAL BANK FOR  
RECONSTRUCTION AND DEVELOPMENT

INTERNATIONAL FINANCE  
CORPORATION

**OUTGOING WIRE**

TO: TAN SIEW SIN  
MINISTER OF FINANCE  
KUALA LUMPUR

DATE: JUNE 7, 1966

CLASS OF SERVICE: IBF GOVT.

*257*

COUNTRY: (MALAYSIA)

TEXT:  
Cable No.:

PLEASE REFER MY <sup>3</sup> LETTER MAY 17 GIVEN YOU BY HAND IN LONDON (STOP)  
AS STATED WE ARE INTERESTED IN RECEIVING INDICATION OF DATE WHEN  
MALAYSIA WILL RATIFY CONVENTION ON SETTLEMENT INVESTMENT DISPUTES  
(STOP) GRATEFUL ALSO FOR COPY OF LAW PROVIDING FOR RATIFICATION (STOP)  
PLEASE CABLE REPLY

MENDELS  
INTBAFRAD

**NOT TO BE TRANSMITTED**

MESSAGE AUTHORIZED BY:

NAME M. M. Mendels *M-M-M*

DEPT. Secretary's

SIGNATURE \_\_\_\_\_  
(SIGNATURE OF INDIVIDUAL AUTHORIZED TO APPROVE)

CLEARANCES AND COPY DISTRIBUTION:

cc: Mr. A. Broches

For Use by Archives Division

*[Handwritten Signature]*

Checked for Dispatch: \_\_\_\_\_

**ORIGINAL (File Copy)**

(IMPORTANT: See Secretaries Guide for preparing form)

MMM/hmf



June 7, 1966

Mr. Alexander Sycip  
Sycip, Salazar, Luna, Manalo & Feliciano  
215 Juan Luna  
Manila, Philippines

Dear Mr. Sycip,

I revert once more to the subject of the Settlement of Investment Disputes about which I last wrote on November 24, 1965. Since that time the Convention has been signed by an additional fifteen countries and six instruments of ratification have been deposited with a strong likelihood that the required twenty ratifications will have been reached by the time of the next annual meeting of the Board of Governors in September 1966. *require files*

I am enclosing two copies of a list giving up to date information on signatures and ratifications and I would appreciate it if you would inquire about the present status of consideration of this matter in the Government of the Philippines.

Awaiting your news, I remain with kind regards,

Sincerely yours,  
(Signed) A. Broches

A. Broches  
General Counsel

ABroches:nn

SecM66-194

FROM: The Secretary

June 7, 1966

SETTLEMENT OF INVESTMENT DISPUTES

1. The Convention on Settlement of Investment Disputes between States and Nationals of Other States was signed today on behalf of Uganda by His Excellency Dr. Solomon Bayo Asea, Ambassador of Uganda, and Uganda became the forty-second member of the Bank to sign the Convention. The Ambassador also deposited the instrument of ratification, thereby making Uganda the sixth member to ratify the Convention.
2. The following letter is being dispatched to all members of the Bank:

"Pursuant to Article 75 of the Convention on the Settlement of Investment Disputes between States and Nationals of Other States which is deposited in the archives of the Bank and is open for signature on behalf of States members of the Bank, I have the honor to inform you that the Convention was signed on behalf of Uganda on June 7, 1966 and on the same day the instrument of ratification of the Convention by Uganda was deposited with the Bank."

Distribution:

Executive Directors and Alternates  
President  
President's Council  
Executive Vice President, IFC  
Department Heads, Bank and IFC





# Record Removal Notice

<b>File Title</b> Operational - Arbitration - Settlement of Investment Disputes [SID] - Correspondence - Volume 7		<b>Barcode No.</b>  30354846		
<b>Document Date</b> June 7, 1966	<b>Document Type</b> Memorandum			
<b>Correspondents / Participants</b> To: Mr. A. van Campenhout From: A. Broches				
<b>Subject / Title</b> Settlement of Investment Disputes - Turkey				
<b>Exception(s)</b>				
<b>Additional Comments</b> Declassification review of this record may be initiated upon request.		The item(s) identified above has/have been removed in accordance with The World Bank Policy on Access to Information or other disclosure policies of the World Bank Group.  <table border="1"><tr><td><b>Withdrawn by</b> Kim Brenner-Delp</td><td><b>Date</b> August 21, 2023</td></tr></table>	<b>Withdrawn by</b> Kim Brenner-Delp	<b>Date</b> August 21, 2023
<b>Withdrawn by</b> Kim Brenner-Delp	<b>Date</b> August 21, 2023			

June 7, 1966

Mr. M. D. Bomani  
Attorney General  
Attorney General's Chambers  
P. O. Box 9050  
Dar es Salaam  
United Republic of Tanzania

*legal files*

Dear Mr. Bomani,

With further reference to your letter of February 7, 1966, Ref. No. JC/D/30/5/49, I am writing to bring the information contained in my letter of January 27, 1966, up to date.

As you will see from the attached list, forty two States have now signed the Convention on the Settlement of Investment Disputes and six have deposited their instruments of ratification. On the basis of our information on pending ratification processes, we still estimate that the required number of ratifications will be received before the annual meeting of the Board of Governors next September.

Sincerely yours,

(Signed) A. Broches

A. Broches  
General Counsel

ABroches:nn

OUTGOING WIRE

TO: HENRY ERGAS

DATE: JUNE 7, 1966

FOODAGRI

CLASS OF  
SERVICE: ~~IP~~ Reflex

ROME

Rca

COUNTRY: ITALY

TEXT:

Cable No.:

FINANCIAL ANALYSIS OF ZULIA PROJECT CASTS CONSIDERABLE DOUBT ON FINANCIAL  
AND ECONOMIC FEASIBILITY AS PRESENTLY CONSTITUTED STOP WOULD APPRECIATE  
IF YOU COULD MAKE H. H. GROENEWOLD AVAILABLE FOR CONSULTATION IN WASHINGTON  
SOONEST STOP PLEASE ADVISE BY CABLE STOP REGARDS

Takahashi

INTBAFRAD

NOT TO BE TRANSMITTED

MESSAGE AUTHORIZED BY:

CLEARANCES AND COPY DISTRIBUTION:

NAME Mr. S. Takahashi, Deputy to Assistant Director  
Projects Department, In Charge of Agriculture  
DEPT.

SIGNATURE S Takahashi  
(SIGNATURE OF INDIVIDUAL AUTHORIZED TO APPROVE)

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Checked for Dispatch: Rca





OUTGOING WIRE

TO: HIS EXCELLENCY  
AHMED ISMAIL ABDI  
MINISTER OF PLANNING  
MOGADISCIO

DATE: JUNE 7, 1966

CLASS OF  
SERVICE: LT

*REH*

COUNTRY: SOMALIA

TEXT:  
Cable No.:

HAVE SENT FOLLOWING CABLE TO HE PRIME MINISTER QUOTE FURTHER OUR  
RECENT CONVERSATION IN MOGADISCIO GRATEFUL CABLE STATUS RATIFICATION  
BY PARLIAMENT SETTLEMENT OF INVESTMENT DISPUTES CONVENTION SIGNED  
BY SOMALIA SEPTEMBER 1965 STOP REITERATE REQUEST TO EXPEDITE ACTION  
AND SINCERELY EXPECT RATIFICATION FORMALITIES BE COMPLETED BEFORE  
PRESENT PARLIAMENT SESSION ENDS UNQUOTE PLEASE INFORM MINISTER OF  
ALSO  
FINANCE AND APPRECIATE YOUR ASSISTANCE THIS MATTER STOP REGARDS

BURNEY

NOT TO BE TRANSMITTED

MESSAGE AUTHORIZED BY:

NAME M.A. Burney

DEPT. Africa

SIGNATURE   
(SIGNATURE OF INDIVIDUAL AUTHORIZED TO APPROVE)


CLEARANCES AND COPY DISTRIBUTION:

cc: Mr. Broches/Sella

MABurney:jk For Use by Archives Division

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Checked for Dispatch: 



OUTGOING WIRE

TO: HIS EXCELLENCY  
ABDIRIZAK HAGI HUSSEN  
PRIME MINISTER OF SOMALIA  
MOGADISCIO

DATE: JUNE 7, 1966

CLASS OF  
SERVICE: LT

COUNTRY: SOMALIA

*RCH*

TEXT:  
Cable No.:

FURTHER OUR RECENT CONVERSATION IN MOGADISCIO GRATEFUL CABLE STATUS  
RATIFICATION BY PARLIAMENT SETTLEMENT OF INVESTMENT DISPUTES  
CONVENTION SIGNED BY SOMALIA SEPTEMBER 1965 STOP REITERATE REQUEST  
TO EXPEDITE ACTION AND SINCERELY EXPECT RATIFICATION FORMALITIES  
BE COMPLETED BEFORE PRESENT PARLIAMENT SESSION ENDS STOP KINDEST  
REGARDS

BURNEY

NOT TO BE TRANSMITTED

MESSAGE AUTHORIZED BY:

NAME M.A. Burney

DEPT. Africa

SIGNATURE *M.A. Burney*  
(SIGNATURE OF INDIVIDUAL AUTHORIZED TO APPROVE)

CLEARANCES AND COPY DISTRIBUTION:

cc: Messrs. Broches/Sella

MA Burney:jk For Use by Archives Division

ORIGINAL (File Copy)

(IMPORTANT: See Secretaries Guide for preparing form)

Checked for Dispatch: *[Signature]*





SD

FORM NO. 92 (10-61)		IDA	IBRD	IFC
CORRESPONDENCE RECORD FORM				
FROM			DATED	
Ministere des Affaires Etrangeres Ouagadougou, Upper Volta			June 6, 1966	
SUBJECT				
Letter in French acknowledging receipt of letter re: signature of Convention for the Settlement of Disputes in Investments between Other-states- countries. Addressed to Secretary IBRD				
REFERRED TO			DATE RECEIVED	
Secretary's Dept.			June 10, 1966 jgv	

June 6, 1966

Dear Ken,

Thank you for your letter of May 28.

I am glad to hear that you propose to ratify the Convention on the Settlement of Investment Disputes. We are naturally sorry that it will not be possible for legislation regarding the Convention to be considered prior to the Bank's Annual Meeting in September but understand fully the reasons for the delay and hope that it will be passed as soon as the legislative timetable permits. In the meantime, it would be helpful if Ireland could sign the Convention in advance of the legislation, and I should be grateful if you could see what could be done.

With respect to the question of Ireland being included in the group of "market eligible" countries, I feel that there is little more that I can say now. While we do not regard the question as one for "negotiation," we review the position of each of our stronger borrowers from time to time taking into account many factors, including the market situation and the particular country's economic position. No formal decision is likely to be made until we are much nearer to presenting a loan for consideration by our Executive Directors and a decision will be made in light of the then prevailing circumstances.

The mission has now returned and are in the final stages of preparing their report. I understand that they found their work very interesting and enjoyed their stay. Thank you for taking good care of them. As soon as the report has been discussed by our Economic Committee, we shall forward a copy for your comments.

Very best regards,

Yours ever,

R.

S. R. Cope  
Director

Europe and Middle East

Mr. T. Kenneth Whitaker  
Department of Finance  
Upper Merrion Street  
Dublin 2, Ireland

RAHornstein:SRCope:sg  
IBRD

*RAH*

cc: Mr. J. Burke Knapp  
Mr. A. Broches

June 6, 1966

Mr. Alexander Elkin  
137 Hamilton Terrace  
St. John's Wood  
London, N.W.8  
ENGLAND

Dear Mr. Elkin:

Please find enclosed herewith two copies of a redraft of Part I of the Draft Arbitration Rules which you had prepared, which incorporates Mr. Broches' suggestions.

We shall be sending to you soon a revision of the notes to such Part I, which will explain the reasons for the modifications.

Sincerely yours,

Piero Sella  
Attorney

Encl.

cc: Mr. Broches  
Mr. Pinto

PSella/ar



OUTGOING WIRE

TO: ELKIN  
137 HAMILTON TERRACE  
ST. JOHN'S WOOD  
LONDON N.W.8

DATE: JUNE 3, 1966

CLASS OF SERVICE: NLT RATE

*ATT*

COUNTRY: ENGLAND

TEXT:  
Cable No.:

REDRAFT PART I ARBITRATION RULES WILL BE MAILED MONDAY REGARDS

SELLA

NOT TO BE TRANSMITTED

MESSAGE AUTHORIZED BY:

NAME Mr. P. Sella

DEPT. Legal

SIGNATURE *Sella*  
(SIGNATURE OF INDIVIDUAL AUTHORIZED TO APPROVE)

CLEARANCES AND COPY DISTRIBUTION:

For Use by Archives Division

*[Signature]*

Checked for Dispatch:

ORIGINAL (File Copy)

(IMPORTANT: See Secretaries Guide for preparing form)



INTERNATIONAL TELEGRAPHIC CORPORATION

INTERNATIONAL TELEGRAPHIC CORPORATION

INTERNATIONAL TELEGRAPHIC CORPORATION

OUTGOING TWICE WEEK

DATE JUN 3, 1969

CLASS OF SERVICE  
RATE

TO: MEN  
137 HAMILTON TERRACE  
ST. JOHN'S WOOD  
LONDON N.W.8

COUNTRY OF ORIGIN

TEXT  
Cable No. 1234

REDEBIT PART I ARBITRATION RULES WILL BE MAILED MONDAY MORNING

SELLA

NOT TO BE TRANSMITTED

CLEARANCE AND/OR INSTRUCTIONS

MESSAGE AUTHORITY

JUN 3 5 57 PM 1969

NAME Mr. F. Sella

DEPT. Gen. Legal

COMMUNICATIONS  
CONTROL UNIT

SIGNATURE  
Sella

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INTERNATIONAL TELEGRAPHIC CORPORATION

ORIGINAL DESTINATION

INTERNATIONAL TELEGRAPHIC CORPORATION

Le 3 juin 1966

Monsieur Y. Devadder  
Jurisconsulte  
Ministère des Affaires Etrangères  
et du Commerce Extérieur  
Service Juridique  
2, rue des Quatre Bras  
Bruxelles

Cher Monsieur Devadder,

Je vous écris ces quelques lignes pour vous tenir au courant des progrès qui ont été réalisés en ce qui concerne la Convention pour le Règlement des Différends relatifs aux Investissements depuis notre entretien à Bruxelles.

Le nombre des états signataires s'élève maintenant à 41, les cinq pays suivants ayant signé la Convention depuis le 1er mai: le Tchad, l'Autriche, le Kenya, les Pays-Bas et la République Malgache. Sur la base des dernières informations en notre possession, il est très probable que vingt instruments de ratification auront été déposés à l'époque de la réunion annuelle du Conseil des Gouverneurs. Toutefois, l'Amérique est jusqu'à présent le seul pays exportateur de capitaux ayant rempli toutes les formalités législatives en vue de déposer son instrument de ratification.

Aux Pays-Bas, le projet de loi approuvant la ratification sera déposé au Parlement d'ici une semaine environ et il est possible qu'il soit adopté par les deux Chambres avant les vacances d'été. D'après ce qu'il m'a été dit, le projet de loi néerlandais se borne à l'approbation de la ratification et n'entre pas dans l'exécution de la Convention. Il semble donc que les autorités néerlandaises considèrent que l'exécution n'appelle pas des mesures législatives.

J'espère que le travail préparatoire en Belgique progresse de façon satisfaisante et que le projet de loi sera déposé au Parlement avant l'été.

J'ai été très heureux de faire votre connaissance et vous prie de croire, cher Monsieur Devadder, à l'assurance de mes sentiments distingués.

(Signed) A. Broches

A. Broches

ABroches:nn

cc: Mr. A. van Campenhout

SID R

INCOMING CABLE

DATE AND TIME  
OF CABLE:

JUNE 3, 1966

1030

LOG NO.:

RC25 - JUNE 3

TO:

INTBAFRAD

FROM:

RABAT

ROUTING

ACTION COPY: MR. BROCHES

INFORMATION  
COPY:

DECODED BY:

TEXT:

1 FOR BROCHES

MARC BAZIN SPECIAL ASSISTANT MINISTER FINANCE INFORMS SID

RATIFICATION (YB) ROYAL DECREE EXPECTED IN 2 MONTHS AT MOST

REGARDS

JONES

FAMILY NOTIFICATION HAS BEEN MADE.

MP







510

June 3, 1966

Dear Dr. Kaissouni:

With his letter of January 19, 1966 on the subject of the Convention on the Settlement of Investment Disputes Mr. Woods transmitted to you among other things a list of countries (then numbering 31) that had signed the Convention as well as of those which had already deposited their instruments of ratification. Since Mr. Woods wrote to you the Convention has been signed by the following additional countries: Togo, Germany, Cyprus, Greece, Korea, Chad, Austria, Kenya, Netherlands and Malagasy Republic. In the meantime three additional countries (Ivory Coast, Central African Republic and Gabon) have deposited their instruments of ratification and on the basis of information received by other signatories it now appears likely that the required 20 ratifications will be in hand around the time of the Annual Meeting.

Sincerely yours,

*A. Broches*

A. Broches  
General Counsel

His Excellency  
Dr. Abdel Moneim El Kaissouni  
Deputy Prime Minister for Financial  
and Economic Affairs  
Ministry of Economy and Foreign Trade  
Cairo, United Arab Republic

ABroches/lj

SID

June 3, 1966

Dear Sir:

I enclose a certified copy of the Convention on the Settlement of Investment Disputes between States and Nationals of Other States which was signed by you on behalf of the Malagasy Republic on June 1, 1966.

Yours sincerely,

Donald D. Fowler  
Deputy Secretary

Enclosure (1)

Mr. A. Ramsholimihaso  
Office of Commercial Counselor  
301 E. 47th St., Apt. 2N  
New York, New York

cc: Mr. Kochman  
Mr. Broches

LLD:keb

Copy also to: Mr. Rene Gilbert Ralison  
Counselor  
Embassy of the Malagasy Republic  
Washington, D. C.

310

June 3, 1966

Mr. Alexander Elkin  
137 Hamilton Terrace  
St. John's Wood  
London, N.W.8  
ENGLAND

Dear Mr. Elkin:

Please find enclosed herewith a re-draft of the Institution Rules for the International Centre for the Settlement of Investment Disputes containing the amendments to your draft mentioned in Mr. Broches' letter of May 26, 1966.

We shall be sending you the French version of these draft Rules as soon as it is ready.

Sincerely yours,



Piero Sella  
Attorney

Encl.

PSella/ar

510

June 3, 1966

The Solicitor General  
Ministry of Justice  
P.O. Box 183  
Kampala, Uganda

Sir,

I am writing with further reference to Mr. Mendels' letter of November 2, 1965 in reply to Mr. Obol Ochola's inquiry of 22 October 1965, reference C.134/1, on the subject of the Convention on the Settlement of Investment Disputes. Since Mr. Mendels' letter a number of additional signatures have been received as well as instruments of ratification.

As you will see from the attached list the Convention has now been signed by 41 States and five States have deposited their instruments of ratification. The Bank has been informed that at least five other States (United States of America, Iceland, Congo (Brazzaville), Sierra Leone and Upper Volta) have the necessary legislative authority to ratify and that a number of other signatories are expected to complete their internal processes in the near future. We are therefore hopeful that the required 20 ratifications will be in hand by the time of the next Annual Meeting of the Board of Governors in September 1966.

I would be grateful if you would let me know whether we may expect a decision in the near future from your Government and, in particular, whether it is likely that Uganda will sign and possibly ratify the Convention prior to September.

Sincerely yours,

*A. Broches*

A. Broches  
General Counsel

Enclosure: 1

ABroches/lj



June 2, 1966

Dear Mr. Ambassador,

I have the honor to refer to the signature by Cyprus of the Convention on the Settlement of Investment Disputes on March 9, 1966. Most of the signatory States are now in the process of taking the steps required for ratification. Five States have already deposited their instruments of ratification and, according to our information, some six additional States have completed their internal formalities required for the purpose. We are, therefore, hopeful that the twenty ratifications necessary for entry into force will be in hand by the time of the Annual Meeting.

I will be grateful if you could inform me of the intentions in this regard of Cyprus and particularly of the likelihood of early ratification of the Convention by your Government.

Sincerely yours,

(Signed) A. Broches

A. Broches  
General Counsel

His Excellency  
Zenon Rossides  
Ambassador of Cyprus  
2211 R Street, N. W.  
Washington, D.C. 20008

ABroches/lj



# Record Removal Notice

<b>File Title</b> Operational - Arbitration - Settlement of Investment Disputes [SID] - Correspondence - Volume 7		<b>Barcode No.</b>  30354846		
<b>Document Date</b> June 2, 1966	<b>Document Type</b> Memorandum			
<b>Correspondents / Participants</b> To: Mr. Felice Gianani From: A. Broches				
<b>Subject / Title</b> Italian Ratification of SID Convention				
<b>Exception(s)</b>				
<b>Additional Comments</b> Declassification review of this record may be initiated upon request.		The item(s) identified above has/have been removed in accordance with The World Bank Policy on Access to Information or other disclosure policies of the World Bank Group.  <table border="1"><tr><td><b>Withdrawn by</b> Kim Brenner-Delp</td><td><b>Date</b> August 21, 2023</td></tr></table>	<b>Withdrawn by</b> Kim Brenner-Delp	<b>Date</b> August 21, 2023
<b>Withdrawn by</b> Kim Brenner-Delp	<b>Date</b> August 21, 2023			

310

OUTGOING WIRE

TO: MOTOCOLUM  
Baden

DATE: June 1, 1966

CLASS OF SERVICE: Night Letter

*RCM*

COUNTRY: Switzerland

TEXT:  
Cable No.:

RE CONCILIATION HAVE OBTAINED TUNISIAN CONCURRENCE LETTER FOLLOWS

REGARDS

BROCHES  
INTBAFRAD

NOT TO BE TRANSMITTED

MESSAGE AUTHORIZED BY:

NAME A. Broches

DEPT. Legal

SIGNATURE *A. Broches*  
(SIGNATURE OF INDIVIDUAL AUTHORIZED TO APPROVE)

*JDR*  
JDRoutlet/jk

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Mitchell  
Wyatt  
Doucet  
Legal Files

For Use by Archives Division

Checked for Dispatch: *[Signature]*

5113

**OUTGOING WIRE**

TO: TENLEY JONES  
~~HOTEL~~ TOURHASSAN HOTEL  
RABAT

DATE: JUNE 1, 1966

CLASS OF NL  
SERVICE:

2TT

COUNTRY: MOROCCO

TEXT: ONE  
Cable No.:

PLEASE CABLE PRESENT STATUS SID RATIFICATION PROCEDURES

REGARDS

BROCHES

**NOT TO BE TRANSMITTED**

MESSAGE AUTHORIZED BY:

NAME A. Broches  
DEPT. Legal Department



SIGNATURE \_\_\_\_\_  
(SIGNATURE OF INDIVIDUAL AUTHORIZED TO APPROVE)  
ABroches/Ij

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Checked for Dispatch: \_\_\_\_\_





INTERNATIONAL DEVELOPMENT  
ASSOCIATION

INTERNATIONAL BANK FOR  
RECONSTRUCTION AND DEVELOPMENT

INTERNATIONAL FINANCE  
CORPORATION

OUTGOING WIRE

TO:

JIMMY JONES

HOFER-TOURASSAN HO  
RABAT

COUNTRY:

MOROCCO

TEXT:

TEXT

Cable No.:

PLEASE CABLE PRESENT STATUS AND RATIFICATION PROCEDURES

REGARDS

BROCHES

DATE: JUNE 1, 1966

CLASS OF  
SERVICE:  
MT

NOT TO BE TRANSMITTED

MESSAGE AUTHORIZED BY:

NAME

A. Broches

DEPT.

Legal Department

SIGNATURE

*[Handwritten signature]*

SIGNATURE OF INDIVIDUAL AUTHORIZED TO SIGN

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(IMPORTANT - See Secretariat Guide for preparing form)

CLEARANCES AND COPY DISTRIBUTION:

JUN 1 4 20 PM 1966

Checked for Dispatc

For Use by Archives Division

INTERNATIONAL FINANCE  
CORPORATION

OUTGOING WIRE

TO: ~~FOREIGN OFFICE~~ *PRODROME*  
LONDON, *S.W. 1*

DATE: JUNE 1, 1966

CLASS OF NL  
SERVICE:

*2TT*

COUNTRY: ENGLAND

TEXT:  
Cable No.:

FOR EVANS ACTING LEGAL ADVISER AND DARWIN STOP FURTHER TO MY CABLE  
MAY 26 MALAGASY REPUBLIC SIGNED TODAY AND SIERRA LEONE INFORMED US  
THAT THEY HAD QUOTE RATIFIED UNQUOTE ON THIRTY MARCH WHEREUPON  
WE HAVE REQUESTED DEPOSIT OF RATIFICATION STOP REGARDS

BROCHES

NOT TO BE TRANSMITTED

MESSAGE AUTHORIZED BY:

NAME A. Broches

DEPT. Legal

SIGNATURE *A. Broches*  
(SIGNATURE OF INDIVIDUAL AUTHORIZED TO APPROVE)

ABroches/lj

CLEARANCES AND COPY DISTRIBUTION:

cc: Mr. Radford

For Use by Archives Division

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(IMPORTANT: See Secretaries Guide for preparing form)

Checked for Dispatch: *[Signature]*

OUTGOING WIRE

DATE JUNE 1, 1966

CLASS OF MESSAGE

COUNTRY ENGLAND

TEXT

FOR SWANS ACTING LEGAL ADVISER AND DARWIN STOP FURTHER TO MY CABLE  
MAY 28 MALAGASY REPUBLIC SIGNED TODAY AND SIERRA LEONE INFORMED US  
THAT THEY HAD QUOTE RAISED UNQUOTE ON THIRTY MARCH WHEREUPON  
WE HAVE REQUESTED DEPOSIT ON RAFFIATION STOP REGARDS

END

NOT TO BE TRANSMITTED

CLEARANCE AND COPY DISTRIBUTION

FOR MR. DARWIN

FOR THE USE OF ARCHIVES DIVISION

Checked for Dispatch

DATE JUN 1 5 18 PM 1966

COMMUNICATIONS  
INTERNAL FILES

REPRODUCTION OF INFORMATION IS PROHIBITED WITHOUT APPROVAL

ORIGINAL FILE COPY

REPRODUCTION OF INFORMATION IS PROHIBITED WITHOUT APPROVAL

OUTGOING WIRE

TO: RODOCANACHI  
MINISTERE DES AFFAIRES ETRANGERES  
PARIS

DATE: JUNE 1, 1966

CLASS OF SERVICE: NL

*WVI*

COUNTRY: FRANCE

TEXT: FURTHER TO MY CCABLE MAY 26 MALAGASY REPUBLIC SIGNED TODAY AND  
Cable No.: SIERRA LEONE INFORMED US THAT LEGISLATURE HAS APPROVED RATIFICATION  
STOP REGARDS

BROCHES

NOT TO BE TRANSMITTED

MESSAGE AUTHORIZED BY:

NAME A. Broches

DEPT. Legal

SIGNATURE

(SIGNATURE OF INDIVIDUAL AUTHORIZED TO APPROVE)

ABroches/lj

ORIGINAL (File Copy)

(IMPORTANT: See Secretaries Guide for preparing form)

CLEARANCES AND COPY DISTRIBUTION:

cc: Mr. Larre

For Use by Archives Division

Checked for Dispatch:



INTERNATIONAL DEVELOPMENT  
ASSOCIATION

INTERNATIONAL BANK FOR  
RECONSTRUCTION AND DEVELOPMENT

INTERNATIONAL FINANCIAL  
CORPORATION

OUT-OF-COUNTRY WORK

DATE: JUNE 2, 1966

CLASS OF  
SERVICE

XXXX

MINISTRE DES AFFAIRES ETRANGERES  
PARIS

COUNTRY: FRANCE

STOP REWARDS  
SIBRA LEONE INFORMED US THAT LEGISLATURE HAS APPROVED RATIFICATION  
FURTHER TO MY CABLE MAY 26 MADAGASCAR REPUBLIC SIGNED TODAY AND

BROCHES

NOT TO BE TRANSMITTED

MESSAGE AUTHORIZED BY:

NAME: A. Broches

JUN 1 5 18 PM 1966

DEPT: Legal

SPECIAL INSTRUCTIONS

(FOR TRANSMISSION BY TELETYPE UNIT)

CLEARING AND COPY DISTRIBUTION

cc: Mr. Lantz

For Use by Receiver Division

COMMUNITAL (7th - Copy)

(MARKS 1-4) See instructions (back of reporting form)

Division for Inspection

**FOR IMMEDIATE RELEASE**

INTERNATIONAL BANK FOR  
RECONSTRUCTION AND DEVELOPMENT



1818 H STREET, N.W., WASHINGTON D. C. 20433 TELEPHONE: EXECUTIVE 3-6360

Bank Press Release No. 66/26  
June 1, 1966

Subject: Settlement of Investment  
Disputes

During May 1966, the Convention on Settlement of Investment Disputes between States and Nationals of Other States, submitted by the World Bank to governments in March 1965, was signed by four Governments: Chad (May 12), Austria (May 17), Kenya (May 24) and the Netherlands (May 25).

Forty governments have now signed the Convention and five signatories have deposited their instruments of ratification. The Convention will come into force after signature and ratification by 20 States.



# Record Removal Notice

<b>File Title</b> Operational - Arbitration - Settlement of Investment Disputes [SID] - Correspondence - Volume 7		<b>Barcode No.</b>  30354846		
<b>Document Date</b> June 1, 1966	<b>Document Type</b> Memorandum			
<b>Correspondents / Participants</b> To: Dr. R.C. Chen From: A. Broches				
<b>Subject / Title</b> SID - China				
<b>Exception(s)</b>				
<b>Additional Comments</b> Declassification review of this record may be initiated upon request.		The item(s) identified above has/have been removed in accordance with The World Bank Policy on Access to Information or other disclosure policies of the World Bank Group.  <table border="1"><tr><td><b>Withdrawn by</b> Kim Brenner-Delp</td><td><b>Date</b> August 21, 2023</td></tr></table>	<b>Withdrawn by</b> Kim Brenner-Delp	<b>Date</b> August 21, 2023
<b>Withdrawn by</b> Kim Brenner-Delp	<b>Date</b> August 21, 2023			

Mr. S.R. Cope

June 1, 1966

A. Broches

SID - Ireland

On April 18, 1966 you wrote to Mr. Whitaker on several subjects including the SID Convention. I take it that you have not yet had a reply. Since six weeks have now passed I wonder whether you could send him a reminder. Incidentally, the number of signatories has in the meantime increased to 41 and the likelihood of 20 ratifications by September this year has become much greater than at the time of your letter.

(Initialed) A. B.

ABroches/lj



SecM66-191

FROM: The Secretary

June 1, 1966

SETTLEMENT OF INVESTMENT DISPUTES

1. The Convention on Settlement of Investment Disputes between States and Nationals of Other States was signed today on behalf of the Malagasy Republic by Mr. Ramaholimihaso, Counselor at the Embassy of the Malagasy Republic, and Malagasy Republic became the forty-first member of the Bank to sign the Convention.
2. The following letter is being dispatched to all members of the Bank:

"Pursuant to Article 75 of the Convention on the Settlement of Investment Disputes between States and Nationals of Other States which is deposited in the archives of the Bank and is open for signature on behalf of States members of the Bank, I have the honor to inform you that the Convention was signed on behalf of the Malagasy Republic on June 1, 1966."

Distribution:

Executive Directors and Alternates  
President  
President's Council  
Executive Vice President, IFC  
Department Heads (Bank and IFC)



# Record Removal Notice

<b>File Title</b> Operational - Arbitration - Settlement of Investment Disputes [SID] - Correspondence - Volume 7		<b>Barcode No.</b>  30354846		
<b>Document Date</b> May 31, 1966	<b>Document Type</b> Memorandum			
<b>Correspondents / Participants</b> To: Mr. Mumtaz Mirza From: A. Broches				
<b>Subject / Title</b> [Suggested language - Convention and ratification]				
<b>Exception(s)</b> Attorney-Client Privilege				
<b>Additional Comments</b>		The item(s) identified above has/have been removed in accordance with The World Bank Policy on Access to Information or other disclosure policies of the World Bank Group.		
		<table border="1"><tr><td><b>Withdrawn by</b> Kim Brenner-Delp</td><td><b>Date</b> August 21, 2023</td></tr></table>	<b>Withdrawn by</b> Kim Brenner-Delp	<b>Date</b> August 21, 2023
<b>Withdrawn by</b> Kim Brenner-Delp	<b>Date</b> August 21, 2023			

INCOMING MAIL ROUTING SLIP		Date 6-3	
Mr. Alter	510	Mr. Lutolf	547
Mr. Avramovic	1033	Mr. Mason	622
Mr. Bart	640	Mr. McIvor	606
Mr. Benjenk	560	Mr. Melmoth	674
Mr. Broches	810	Mr. Michaels	1217
Mr. Calika	541	Mr. Nelson	659
Mr. Cargill	600	Mr. Nurick	805
Mr. Cavanaugh	700	Information Dept.	461
Mr. Chaufournier	510	Secretary's Dept.	1205
Mr. Cheek	645	Office Services	106
Mr. Clark	805	Personnel Division	267
Mr. Consolo	839	Projects	
Mr. Cope	651	Mr. Reamy	722
Mr. de la Renaudiere	544	Mr. Richardson	646
Demuth	845	Mr. Rist	1127
Mr. de Vries	800	Mr. Schmidt	849
E. D. I.		Mr. Stevenson	606
Mr. El Emary	552	Mr. Street	600
Mr. Fontein	651	Mr. Tolbert	625
Mr. Friedman	1223	Travel Office	224
Mr. Ghoshal	670	Treasurer's	717
Mr. Goodman	600	Mr. Twining	1210
Mr. Goor	61065	Mr. Vignes	500
Mr. Hartwich	650	Mr. Votaw	611
Mr. Hoffman	845	Mr. Wiese	570
Mr. Kamarck	800	Mr. Williams	552
Mr. Knapp	1220	Mr. Wilson	1220
Knox	584	Mr. Woods	1220
Mr. Kruihof	546	Mr. Worthington	446
Mr. Lejeune	1210		
Mr. Loftus	578		





ROINN AIRCEADAIS.  
(DEPARTMENT OF FINANCE)  
BAILE ÁTHA CLIATH 2.  
(DUBLIN 2)

28 May, 1966.

Dear Raymond,

Many thanks for your letter of 18 April.

The release on a fully convertible basis of the 9% portion of our additional subscription to the capital stock of the World Bank is being considered and I will let you know the decision as soon as possible.

As regards the Convention on the Settlement of Investment Disputes, we fully support the principle of international arbitration in investment disputes and we propose, subject to the enactment of the legislation necessary for the implementation of certain provisions, to ratify the Convention but I am sorry to say that it will not be possible to do so by September next. There are two other Conventions dealing with the enforcement of arbitral awards, the European Convention of the Council of Europe and the New York United Nations Convention of 1958, for which legislation is required here and the Department of Justice, who are responsible for sponsoring such legislation, propose to deal with all three in a new Arbitration Bill. It will not be possible to put this measure in hands, however, until pressure of more urgent legislation is eased.

I note that the World Bank has come to the conclusion that any bank lending to Ireland would be on a "market eligible" basis. While it is satisfactory to be included in the select group of countries so designated, we naturally do not welcome the prospect of higher interest rates on any borrowing from the World Bank and we would hope that the terms of any loans would be open to prior negotiation. As Ireland has not previously borrowed from the Bank and in view of the difficulties we have encountered in covering our external capital needs, we think that there is a good case for the standard rate of interest in our case.

I hope that the Mission enjoyed their stay in Ireland and I look forward to reading their report. We are pleased to know that you would like to have some Irish paper in your portfolio and we share your hope that it will be possible to work out a basis for a loan.

With best wishes.

Yours sincerely,

Mr. Raymond Cope,  
International Bank for Reconstruction  
and Development,  
1818 H. Street, N.W.,  
Washington D.C. 20433,  
U.S.A.

*Kenneth Whitaker*





SID

I N C O M I N G   C A B L E

DATE AND TIME OF CABLE:      **MAY 27, 1966**                      **1502**

LOG NO. :            **WU13 - MAY 30**

TO:                    **INTBAFRAD**

FROM:                **KATHMANDU**

TEXT:

R O U T I N G	
ACTION COPY:	<b>MR. BROCHES</b>
INFORMATION COPY:	
DECODED BY:	

**NEPALS DECISION REGARDING INSTRUMENTS OF RATIFICATION OF  
CONVENTIONS SETTLEMENT INVESTMENT DISPUTES UNDER CONSIDERATION.  
SENDING SOON.**

**FINANCE SECRETARY**

**MP**





INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT

1818 H Street, N.W., Washington, D. C. 20433, U.S.A.  
Area Code 202 • Telephone - EXecutive 3-6360 • Cable Address - INTBAFRAD

May 27, 1966

CONVENTION ON THE SETTLEMENT OF INVESTMENT DISPUTES  
BETWEEN STATES AND NATIONALS OF OTHER STATES

Sir:

Pursuant to Article 75 of the Convention on the Settlement of Investment Disputes between States and Nationals of Other States which is deposited in the archives of the Bank and is open for signature on behalf of States members of the Bank, I have the honor to inform you that the Convention was signed on behalf of the Netherlands on May 25, 1966.

Yours truly,

M. M. Mendels  
Secretary





INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT

1818 H Street, N.W., Washington, D. C. 20433, U.S.A.  
Area Code 202 • Telephone - EXecutive 3-6360 • Cable Address - INTBAFRAD

Traduction

Le 27 mai 1966

CONVENTION POUR LE REGLEMENT DES DIFFERENDS RELATIFS  
AUX INVESTISSEMENTS ENTRE ETATS ET RESSORTISSANTS D'AUTRES ETATS

Monsieur,

Conformément à l'article 75 de la Convention pour le règlement des différends relatifs aux investissements entre Etats et ressortissants d'autres Etats, laquelle demeure déposée aux archives de la Banque et est ouverte à la signature des Etats membres de la Banque, j'ai l'honneur de vous faire savoir que la Convention a été signée de la part des Pays-Bas le 25 mai 1966.

Veillez croire, Monsieur, à l'expression de ma considération distinguée.

M. M. Mendels  
Secrétaire



INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT

1818 H Street, N.W., Washington, D. C. 20433, U.S.A.

Area Code 202 • Telephone - EXecutive 3-6360 • Cable Address - INTBAFRAD

Traducción

27 de mayo de 1966

CONVENIO SOBRE ARREGLO DE DIFERENCIAS RELATIVAS A INVERSIONES  
ENTRE ESTADOS Y NACIONALES DE OTROS ESTADOS

Excelentísimo Señor:

Conforme a lo dispuesto en el Artículo 75 del Convenio sobre Arreglo de Diferencias Relativas a Inversiones entre Estados y Nacionales de Otros Estados, que se encuentra depositado en los archivos del Banco y está abierto a la firma por parte de sus Estados miembros, tengo el honor de comunicar a Vuestra Excelencia que dicho Convenio fue firmado a nombre de los Países Bajos el 25 de mayo del año en curso.

Aprovecho la oportunidad para reiterar a Vuestra Excelencia las seguridades de mi consideración más distinguida.

M. M. Mendels  
Secretario



INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT

1818 H Street, N.W., Washington, D. C. 20433, U.S.A.

Area Code 202 • Telephone - EXecutive 3-6360 • Cable Address - INTBAFRAD

May 27, 1966

CONVENTION ON THE SETTLEMENT OF INVESTMENT DISPUTES  
BETWEEN STATES AND NATIONALS OF OTHER STATES

Sir:

Pursuant to Article 75 of the Convention on the Settlement of Investment Disputes between States and Nationals of Other States which is deposited in the archives of the Bank and is open for signature on behalf of States members of the Bank, I have the honor to inform you that the Convention was signed on behalf of the Republic of Kenya on May 24, 1966.

Yours truly,

A handwritten signature in cursive script that reads "M. M. Mendels".

M. M. Mendels  
Secretary



INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT

1818 H Street, N.W., Washington, D. C. 20433, U.S.A.

Area Code 202 • Telephone - EXecutive 3-6360 • Cable Address - INTBAFRAD

Traduction

Le 27 mai 1966

CONVENTION POUR LE REGLEMENT DES DIFFERENDS RELATIFS  
AUX INVESTISSEMENTS ENTRE ETATS ET RESSORTISSANTS D'AUTRES ETATS

Monsieur,

Conformément à l'article 75 de la Convention pour le règlement des différends relatifs aux investissements entre Etats et ressortissants d'autres Etats, laquelle demeure déposée aux archives de la Banque et est ouverte à la signature des Etats membres de la Banque, j'ai l'honneur de vous faire savoir que la Convention a été signée de la part de la République du Kenya le 24 mai 1966.

Veillez croire, Monsieur, à l'expression de ma considération distinguée.

M. M. Mendels  
Secrétaire.





INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT

1818 H Street, N.W., Washington, D. C. 20433, U.S.A.

Area Code 202 • Telephone - EXecutive 3-6360 • Cable Address - INTBAFRAD

Traducción

27 de mayo de 1966

CONVENIO SOBRE ARREGLO DE DIFERENCIAS RELATIVAS A INVERSIONES  
ENTRE ESTADOS Y NACIONALES DE OTROS ESTADOS

Excelentísimo Señor:

Conforme a lo dispuesto en el Artículo 75 del Convenio sobre Arreglo de Diferencias Relativas a Inversiones entre Estados y Nacionales de Otros Estados, que se encuentra depositado en los archivos del Banco y está abierto a la firma por parte de sus Estados miembros, tengo el honor de comunicar a Vuestra Excelencia que dicho Convenio fue firmado a nombre de la República de Kenia el 24 de mayo del año en curso.

Aprovecho la oportunidad para reiterar a Vuestra Excelencia las seguridades de mi consideración más distinguida.

M. M. Mendels  
Secretario

SecM66-189

FROM: The Secretary

May 27, 1966

SETTLEMENT OF INVESTMENT DISPUTES

Arrangements have been made for signing by the Malagasy Republic of the Convention on the Settlement of Investment Disputes between States and Nationals of Other States:

Time: - 11:30 a.m., Wednesday, June 1, 1966  
Place: - Mr. Mendels' Office, Room 1205  
Signing Official: - Mr. Ramaholimihaso, Counselor  
Embassy of Malagasy Republic

Those attending the signing are requested to be in Mr. Mendels' office shortly before 11:30 a.m.

Distribution:

Mr. Kochman  
President  
President's Council  
Executive Vice President, IFC  
Mr. El Emary  
Mr. Selia  
Mr. Pinto  
Mr. Lightowler

Traduction

Le 27 mai 1966

CONVENTION POUR LE REGLEMENT DES DIFFERENDS RELATIFS  
AUX INVESTISSEMENTS ENTRE ETATS ET RESSORTISSANTS D'AUTRES ETATS

Monsieur,

Conformément à l'article 75 de la Convention pour le règlement des différends relatifs aux investissements entre Etats et ressortissants d'autres Etats, laquelle demeure déposée aux archives de la Banque et est ouverte à la signature des Etats membres de la Banque, j'ai l'honneur de vous faire savoir que la Convention a été signée de la part de la République du Kenya le 24 mai 1966.

Veillez croire, Monsieur, à l'expression de ma considération distinguée.

M. M. Mendels  
Secrétaire.



INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT

1818 H Street, N.W., Washington, D. C. 20433, U.S.A.

Area Code 202 • Telephone - EXecutive 3-6360 • Cable Address - INTBAFRAD

Traduction

Le 27 mai 1966

CONVENTION POUR LE REGLEMENT DES DIFFERENDS RELATIFS  
AUX INVESTISSEMENTS ENTRE ETATS ET RESSORTISSANTS D'AUTRES ETATS

Monsieur,

Conformément à l'article 75 de la Convention pour le règlement des différends relatifs aux investissements entre Etats et ressortissants d'autres Etats, laquelle demeure déposée aux archives de la Banque et est ouverte à la signature des Etats membres de la Banque, j'ai l'honneur de vous faire savoir que la Convention a été signée de la part des Pays-Bas le 25 mai 1966.

Veillez croire, Monsieur, à l'expression de ma considération distinguée.

M. M. Mendels  
Secrétaire



SID



INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT

1818 H Street, N.W., Washington, D. C. 20433, U.S.A.

Area Code 202 • Telephone - EXecutive 3-6360 • Cable Address - INTBAFRAD

Traducción

27 de mayo de 1966

CONVENIO SOBRE ARREGLO DE DIFERENCIAS RELATIVAS A INVERSIONES  
ENTRE ESTADOS Y NACIONALES DE OTROS ESTADOS

Excelentísimo Señor:

Conforme a lo dispuesto en el Artículo 75 del Convenio sobre Arreglo de Diferencias Relativas a Inversiones entre Estados y Nacionales de Otros Estados, que se encuentra depositado en los archivos del Banco y está abierto a la firma por parte de sus Estados miembros, tengo el honor de comunicar a Vuestra Excelencia que dicho Convenio fue firmado a nombre de los Países Bajos el 25 de mayo del año en curso.

Aprovecho la oportunidad para reiterar a Vuestra Excelencia las seguridades de mi consideración más distinguida.

M. M. Mendels  
Secretario

510  
May 27, 1966

Dear Mr. Minoli:

I have your letter of May 21st and in accordance with your request am pleased to send you herewith a list of the countries that have signed the Convention on the Settlement of Investment Disputes to date as well as those that have ratified the Convention.

Sincerely yours,

(Signed) A. Broches

A. Broches  
General Counsel

Mr. Eugenio Minoli  
Managing Director  
Associazione Italiana per l'Arbitrato  
Via Quintino Sella n. 69  
Rome, Italy

Enclosure  
AB:cml



# Record Removal Notice

<b>File Title</b> Operational - Arbitration - Settlement of Investment Disputes [SID] - Correspondence - Volume 7		<b>Barcode No.</b>  30354846		
<b>Document Date</b> May 26, 1966	<b>Document Type</b> Letter			
<b>Correspondents / Participants</b> To: Mr. Alexander Elkin, England From: A. Broches				
<b>Subject / Title</b> Draft of the Institution Rules				
<b>Exception(s)</b> Attorney-Client Privilege				
<b>Additional Comments</b>		The item(s) identified above has/have been removed in accordance with The World Bank Policy on Access to Information or other disclosure policies of the World Bank Group.		
		<table border="1"><tr><td><b>Withdrawn by</b> Kim Brenner-Delp</td><td><b>Date</b> August 21, 2023</td></tr></table>	<b>Withdrawn by</b> Kim Brenner-Delp	<b>Date</b> August 21, 2023
<b>Withdrawn by</b> Kim Brenner-Delp	<b>Date</b> August 21, 2023			

**OUTGOING WIRE**

**TO:** FOREIGN OFFICE  
LONDON

**DATE:** MAY 26, 1966

**CLASS OF SERVICE:** LT

*ATT*

**COUNTRY:** ENGLAND

**TEXT:**  
**Cable No.:**

FOR EVANS ACTING LEGAL ADVISER AND DARWIN STOP FURTHER TO MY CABLE MAY 18  
KENYA SIGNED MAY 24 NETHERLANDS MAY 25 MALAGASY REPUBLIC WILL SIGN JUNE 1st  
LEBANON CABINET APPROVED ADHERENCE MAY 4 BILL BEING SUBMITTED TO PARLIAMENT  
STOP REGARDS

BROCHES

**NOT TO BE TRANSMITTED**

MESSAGE AUTHORIZED BY:

NAME A. Broches

DEPT. Legal

SIGNATURE  
(SIGNATURE OF INDIVIDUAL AUTHORIZED TO APPROVE)




CLEARANCES AND COPY DISTRIBUTION:

ABroches:cml

cc: Mr. Radford

For Use by Archives Division

**ORIGINAL (File Copy)**  
(IMPORTANT: See Secretaries Guide for preparing form)

Checked for Dispatch: 



INTERNATIONAL DEVELOPMENT  
ASSOCIATION

INTERNATIONAL BANK FOR  
RECONSTRUCTION AND DEVELOPMENT

INTERNATIONAL FINANCE  
CORPORATION

OUTGOING WIRE

TO: FOREIGN OFFICE  
LONDON

DATE: MAY 28, 1966

CLASS OF  
SERVICE

TT

COUNTRY: ENGLAND

TEXT:  
Cable No.:

FOR EVANS ACTING LEGAL ADVISER AND DARWIN STOP FURTHER TO MY CABLE MAY 18  
KENYA SIGNED MAY 21 NETHERLANDS MAY 25 MALAGASY REPUBLIC WILL SIGN JUNE 1st  
LEBANON CABINET APPROVED ADHERENCE MAY 14 BILL BEING SUBMITTED TO PARLIAMENT

STOP REGARDS

BROOKES

NOT TO BE TRANSMITTED

CLEARANCES AND COPY DISTRIBUTION:

ABrookes:oml

cc: Mr. Radford

For Use by Archives Division

Checked for Dispatch

MESSAGE AUTHORIZED BY:

NAME

A. Brookes

DEPT.

Legal

SIGNATURE

(SIGNATURE OF INDIVIDUAL AUTHORIZED TO APPROVE)

ORIGINAL (file copy)

(IMPORTANT: See Secretariat's Guide for preparing form)

**OUTGOING WIRE**

TO: ELKIN  
137 HAMILTON TERRACE  
ST. JOHN'S WOOD  
LONDON N.W.8

DATE: MAY 26, 1966

CLASS OF SERVICE: ~~FULL-RATE~~  
NIGHTLETTER

*air*

COUNTRY:

TEXT:  
Cable No.: AIRMAILING TODAY OUTLINE OF ADMINISTRATIVE AND FINANCIAL REGULATIONS  
AND MINOR REVISIONS OF INSTITUTION RULES STOP EXPECT TO SEND COMMENTS SOON  
ON ARBITRATION RULES REGARDS

BROCHES

**NOT TO BE TRANSMITTED**

MESSAGE AUTHORIZED BY:

NAME Piero Sella

DEPT. Legal

SIGNATURE Piero Sella  
(SIGNATURE OF INDIVIDUAL AUTHORIZED TO APPROVE)

CLEARANCES AND COPY DISTRIBUTION:

*cleared w. Mr. Broder*

For Use by Archives Division

ORIGINAL (File Copy)

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Checked for Dispatch: *[Signature]*

INTERNATIONAL TELEGRAPHIC CORPORATION  
INTERNATIONAL TELEGRAPHIC CORPORATION  
INTERNATIONAL TELEGRAPHIC CORPORATION  
INTERNATIONAL TELEGRAPHIC CORPORATION

OUTGOING OVER WIRE

DATE MAY 26, 1966

TO  
137 HAMILTON TERRACE  
ST. JOHN'S WOOD  
LONDON N.W.8

CLASS OF SERVICE  
TELETYPE

COUNTRY/COUNTRY

AND MINOR REVISIONS OF INSTITUTION RULES STOP EXPECT TO SEND COMMENTS SOON  
ON ARBITRATION RULES REGARDS

BROCHES

NOT TO BE TRANSMITTED

REPLACES AND COPY DISTRIBUTION

NAME

DEPT.

SIGNATURE

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Checked...  
Original...

ORIGINAL...

IMPORTANCE...

SID

**OUTGOING WIRE**

TO: RODOCANACHI  
MINISTERE DES AFFAIRES ETRANGERES  
PARIS

DATE: MAY 26, 1966

CLASS OF  
SERVICE: LT

*WHT*

COUNTRY: FRANCE

TEXT:  
Cable No.:

FURTHER TO MY CABLE MAY 18 KENYA SIGNED MAY 24 NETHERLANDS MAY 25  
MALAGASY REPUBLIC WILL SIGN JUNE 1st LEBANON CABINET APPROVED ADHERENCE  
MAY 4 BILL BEING SUBMITTED TO PARLIAMENT STOP REGARDS

BROCHES

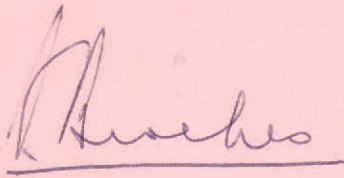
**NOT TO BE TRANSMITTED**

MESSAGE AUTHORIZED BY:

NAME A. Broches

DEPT. Legal

SIGNATURE  
(SIGNATURE OF INDIVIDUAL AUTHORIZED TO APPROVE)




CLEARANCES AND COPY DISTRIBUTION:

ABroches:cml

cc: Mr. Larre

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Checked for Dispatch: 



INTERNATIONAL DEVELOPMENT  
ASSOCIATION

INTERNATIONAL BANK FOR  
RECONSTRUCTION AND DEVELOPMENT

INTERNATIONAL FINANCE  
CORPORATION

OUTGOING WIRE

TO: HONORABLE  
MINISTRE DES AFFAIRES ETROUVRES  
PARIS

DATE: MAY 20, 1966

CLASS OF  
SERVICE

WHT

COUNTRY: FRANCE

TEXT:  
Cable No:

FURTHER TO MY CABLE MAY 18 KENYA SIGNED MAY 21 NETHERLANDS MAY 22

MALAYSIA REPUBLIC WILL SIGN JUNE 1st LEBANON CABINET APPROVED ADHERENCE

MAY A BILL BEING SUBMITTED TO PARLIAMENT STOP REGARDS

BROCHES

NOT TO BE TRANSMITTED

MESSAGE AUTHORIZED BY:

NAME

A. Broches

DEPT.

Legal

SIGNATURE

(SIGNATURE OF INDIVIDUAL AUTHORIZED TO APPROVE)

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Legal: 1

For Use by Archives Division

ORIGINAL (File Copy)

(IMPORTANT - See Secretariat Guide for preparing form)

Checked for Distribution

810  
May 26, 1966

Dear Sir:


I enclose two certified copies of the Convention on the Settlement of Investment Disputes between States and Nationals of Other States which was signed by you on behalf of the Netherlands on May 25, 1966.

Yours sincerely,

M. M. Mendels  
Secretary

His Excellency  
Carl W.A. Schurmann  
Ambassador of the Netherlands  
4200 Linnean Ave., N. W.  
Washington, D. C.

cc: Messrs. Lieftinck and Broches

  
LD:slb

P.S. I also enclose two copies of the list of member countries which have signed the Convention and have deposited their instrument of ratification.

IDA

IBRD

IFC

FORM NO. 92  
(10-61)

CORRESPONDENCE RECORD FORM

FROM

DATED

May 25, 1966

Bundesjustizministerium  
Boon

SUBJECT

Re: Convention of Investments Disputes

Addressed and

REFERRED TO

Mr. Broches

DATE RECEIVED

May 31, 1966 mp

May 25, 1966

Dear Sir:

I enclose two certified copies of the Convention on the Settlement of Investment Disputes between States and Nationals of Other States which was signed by you on behalf of Kenya on May 24, 1966.

Yours sincerely,



Donald D. Fowler  
Deputy Secretary

Mr. Peter M. Echaria  
Counselor  
Embassy of Kenya  
1875 Connecticut Ave., N.W.  
Washington, D. C.

cc: Messrs. Garba and Broches



LD:slb



SecM66-183

FROM: The Deputy Secretary

May 25, 1966

SETTLEMENT OF INVESTMENT DISPUTES

1. The Convention on Settlement of Investment Disputes between States and Nationals of Other States was signed today on behalf of the Netherlands by His Excellency Carl W. A. Schurmann, Ambassador of the Netherlands, and the Netherlands became the fortieth member of the Bank to sign the Convention.
2. The following letter is being dispatched to all members of the Bank:

"Pursuant to Article 75 of the Convention on the Settlement of Investment Disputes between States and Nationals of Other States which is deposited in the archives of the Bank and is open for signature on behalf of States members of the Bank, I have the honor to inform you that the Convention was signed on behalf of the Netherlands on May 25, 1966."

Distribution:

Executive Directors and Alternates  
President  
President's Council  
Executive Vice President, IFC  
Department Heads, Bank and IFC

510  
C

INCOMING CABLE

DATE AND TIME OF CABLE: MAY 25, 1966 1315

LOG NO.: RC 18 - MAY 26

TO: BROCHES INTBAFRAD

FROM: BEYROUTH

TEXT:

ROUTING	
ACTION COPY:	MR. BROCHES
INFORMATION COPY:	
DECODED BY:	

REYOURTEL 19TH CABINET APPROVED ON MAY 4TH JOINING  
CONVENTION. DRAFT LAW AUTHORIZING GOVERNMENT TO  
JOIN CONVENTION IS BEING SUBMITTED TO PARLIAMENT.  
REGARDS

HIMADEH

jf



SecM66-182

FROM: The Deputy Secretary

May 24, 1966

SETTLEMENT OF INVESTMENT DISPUTES

1. The Convention on Settlement of Investment Disputes between States and Nationals of Other States was signed today on behalf of the Republic of Kenya by Mr. Peter M. Echaria, Counselor, Embassy of Kenya, and Kenya became the thirty-ninth member of the Bank to sign the Convention.
2. The following letter is being dispatched to all members of the Bank:

"Pursuant to Article 75 of the Convention on the Settlement of Investment Disputes between States and Nationals of Other States which is deposited in the archives of the Bank and is open for signature on behalf of States members of the Bank, I have the honor to inform you that the Convention was signed on behalf of the Republic of Kenya on May 24, 1966."

Distribution:

Executive Directors and Alternates  
President  
President's Council  
Executive Vice President, IFC  
Department Heads, Bank and IFC



510  
May 24, 1966

His Excellency  
Yilma Dereessa  
Minister of Finance  
Addis Ababa  
Ethiopia

My dear Mr. Minister:

Through Mr. Burney of our Addis Ababa office you have requested three copies of the English text of the Convention on the Settlement of Investment Disputes between States and Nationals of Other States which was signed on behalf of Ethiopia on September 21, 1965. I am pleased to enclose herewith the three copies you requested, together with copies of a Memorandum concerning the Ratification of the Convention.

The Convention has been signed on behalf of thirty-nine countries; a list of the signatories is enclosed. Five signatory States (Nigeria, Mauritania, Ivory Coast, Central African Republic and Gabon) have already deposited their instruments of ratification while four more signatories (United States of America, Iceland, Congo-Brazzaville and Upper Volta) have completed their internal ratification process.

We have also been informed that several other signatories of the Convention will complete their ratification process in the near future.

I shall be grateful if you will let me know when you expect that Ethiopia will complete its ratification process and will deposit its instrument of ratification of the Convention.

With kind regards,

Sincerely yours,

(Signed) A. Broches

A. Broches  
General Counsel

Enclosures

*ell*  
cc: Mr. Burney (Addis Ababa office)  
Mr. Kruithof  
Mr. Garba  
Legal Files

May 21, 1966

His Excellency  
Yilmaz Koc  
Minister of Finance  
Addis Ababa  
Ethiopia

My dear Mr. Minister:

Through Mr. Burrey of our Addis Ababa office you have requested three copies of the English text of the Convention on the Settlement of Investment Disputes between States and Nationals of Other States which was signed on behalf of Ethiopia on September 21, 1965. I am pleased to enclose herewith the three copies you requested, together with copies of a Memorandum concerning the ratification of the Convention.

The Convention has been signed on behalf of thirty-nine countries; a list of the signatories is enclosed. Five signatory States (Nigeria, Mauritania, Ivory Coast, Central African Republic and Gabon) have already deposited their instruments of ratification while four more signatories (United States of America, Iceland, Congo-Brazzaville and Upper Volta) have completed their internal ratification process.

We have also been informed that several other signatories of the Convention will complete their ratification process in the near future.

I shall be grateful if you will let me know when you expect that Ethiopia will complete the ratification process and will deposit its instrument of ratification of the Convention.

With kind regards,

Sincerely yours,

(Signed) A. Broches

1966 MAY 25 11:49  
A. Broches  
General Counsel

Enclosures  
cc: Mr. Burrey (Addis Ababa office)  
Mr. Kirtchok  
Mr. Garba  
Legal Files

llh



May 23, 1966

His Excellency  
Hatin S. Zubi  
Minister of National Economy  
Amman, Jordan

Dear Mr. Minister:

In March 1965 the Executive Directors of the Bank approved for submission to governments the text of the Convention on the Settlement of Investment Disputes between States and Nationals of Other States. This action by the Executive Directors was preceded by a great deal of preparatory work over a period of nearly three years both by the Executive Directors and in committees of legal experts designated by governments. At the Regional Consultative Meeting of legal experts which considered a preliminary draft of the Convention in Bangkok in April/May 1964, Jordan was represented by Messrs. N. Dajani and A. M. Hasim of the Development Board.

As you will see from the enclosed list, 38 States have signed the Convention and five have already deposited their instruments of ratification. Mr. Woods is very much interested in the Convention and he is particularly eager that it should enter into force as soon as possible, preferably by the time of the next Annual Meeting of the Bank. Entry into force requires 20 ratifications, but September 1966 does not seem an unrealistic target in view of the ratifications already received and the progress being made towards ratification by other signatories.

Our main concern at this time is that the group of countries which will bring the Convention into force and which will constitute the first Administrative Council of the Centre to be created by the Convention should be properly spread over the main regions in the world. Although there is no problem with regard to the number of developing countries adhering to the Convention, there threatens to be an imbalance in the geographical distribution, in particular with respect to the Middle East. It is for this reason that we attach considerable importance to an early adherence by Jordan and we hope that the Government will find it possible to take prompt action to sign the Convention and to take such steps as may be necessary to ratify it by September of this year.

The report of the Executive Directors which accompanied the Convention pointed out the very real benefits the Convention has to offer to the cause of economic development by encouraging a larger flow of private international investment into the territories of the developing countries which adhere to it.

His Excellency  
Hatim S. Zubi

May 23, 1966

For your convenience I enclose a copy of the Report, as well as an Arabic translation of the Convention prepared by Mr. El Fishawy of the Kuwait Development Fund.

It goes without saying that the Bank's staff is ready to answer any questions you may have and to furnish any other assistance desired.

I would be grateful for any news you could let me have on this matter.

With best regards,


Yours sincerely,



S. R. Cope  
Director  
Europe and Middle East

Cleared with and cc: Messrs. Broches/Sella

PSella:gw





510

**OUTGOING WIRE**

TO: ~~SIR ERNEST~~ VASEY  
INTBAFRAD  
RAWALPINDI

DATE: MAY 23, 1966

CLASS OF SERVICE: LT

*RCH*

COUNTRY: PAKISTAN

TEXT:

Cable No.: 73. JUST LEARNED KENYA WILL SIGN CONVENTION MAY 24 NO INFORMATION ABOUT RATIFICATION. REGARDS

BROCHES

**NOT TO BE TRANSMITTED**

MESSAGE AUTHORIZED BY:

NAME A. Broches

DEPT. Legal

SIGNATURE *A. Broches*  
(SIGNATURE OF INDIVIDUAL AUTHORIZED TO APPROVE)

CLEARANCES AND COPY DISTRIBUTION:

ABroches:cml

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Checked for Dispatch: *ha*

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(IMPORTANT: See Secretaries Guide for preparing form)





INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT

1818 H Street, N.W., Washington, D. C. 20433, U.S.A.

Area Code 202 • Telephone - EXecutive 3 6360 • Cable Address - INTBAFRAD

Traducción

20 de mayo de 1966

CONVENIO SOBRE ARREGLO DE DIFERENCIAS RELATIVAS A INVERSIONES  
ENTRE ESTADOS Y NACIONALES DE OTROS ESTADOS

Excelentísimo Señor:

Conforme a lo dispuesto en el Artículo 75 del Convenio sobre Arreglo de Diferencias Relativas a Inversiones entre Estados y Nacionales de Otros Estados, que se encuentra depositado en los archivos del Banco y está abierto a la firma por parte de sus Estados miembros, tengo el honor de comunicar a Vuestra Excelencia que dicho Convenio fue firmado a nombre de la República de Austria el 17 de mayo del año en curso.

Aprovecho la oportunidad para reiterar a Vuestra Excelencia las seguridades de mi consideración más distinguida.

Donald D. Fowler  
Vicesecretario

5110  
Traduction

Le 20 mai 1966

CONVENTION POUR LE REGLEMENT DES DIFFERENDS RELATIFS  
AUX INVESTISSEMENTS ENTRE ETATS ET RESSORTISSANTS D'AUTRES ETATS

Monsieur,

Conformément à l'article 75 de la Convention pour le règlement des différends relatifs aux investissements entre Etats et ressortissants d'autres Etats, laquelle demeure déposée aux archives de la Banque et est ouverte à la signature des Etats membres de la Banque, j'ai l'honneur de vous faire savoir que la Convention a été signée de la part de la République d'Autriche le 17 mai 1966.

Veuillez croire, Monsieur, à l'expression de ma considération distinguée.

Donald D. Fowler  
Secrétaire Adjoint





INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT

1818 H Street, N.W., Washington, D. C. 20433, U.S.A.  
Area Code 202 • Telephone - EXecutive 3-6360 • Cable Address - INTBAFRAD

May 20, 1966

CONVENTION ON THE SETTLEMENT OF INVESTMENT DISPUTES  
BETWEEN STATES AND NATIONALS OF OTHER STATES

Sir:

Pursuant to Article 75 of the Convention on the Settlement of Investment Disputes between States and Nationals of Other States which is deposited in the archives of the Bank and is open for signature on behalf of States members of the Bank, I have the honor to inform you that the Convention was signed on behalf of the Republic of Austria on May 17, 1966.

Yours truly,

A handwritten signature in black ink, which appears to read "Donald D. Fowler".

Donald D. Fowler  
Deputy Secretary



INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT

1818 H Street, N.W., Washington, D. C. 20433, U.S.A.

Area Code 202 • Telephone - EXecutive 3-6360 • Cable Address - INTBAFRAD

Traduction

Le 20 mai 1966

CONVENTION POUR LE REGLEMENT DES DIFFERENDS RELATIFS  
AUX INVESTISSEMENTS ENTRE ETATS ET RESSORTISSANTS D'AUTRES ETATS

Monsieur,

Conformément à l'article 75 de la Convention pour le règlement des différends relatifs aux investissements entre Etats et ressortissants d'autres Etats, laquelle demeure déposée aux archives de la Banque et est ouverte à la signature des Etats membres de la Banque, j'ai l'honneur de vous faire savoir que la Convention a été signée de la part de la République d'Autriche le 17 mai 1966.

Veillez croire, Monsieur, à l'expression de ma considération distinguée.

Donald D. Fowler  
Secrétaire Adjoint



INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT

1818 H Street, N.W., Washington, D. C. 20433, U.S.A.

Area Code 202 • Telephone - EXecutive 3-6360 • Cable Address - INTBAFRAD

Traducción

20 de mayo de 1966

CONVENIO SOBRE ARREGLO DE DIFERENCIAS RELATIVAS A INVERSIONES  
ENTRE ESTADOS Y NACIONALES DE OTROS ESTADOS

Excelentísimo Señor:

Conforme a lo dispuesto en el Artículo 75 del Convenio sobre Arreglo de Diferencias Relativas a Inversiones entre Estados y Nacionales de Otros Estados, que se encuentra depositado en los archivos del Banco y está abierto a la firma por parte de sus Estados miembros, tengo el honor de comunicar a Vuestra Excelencia que dicho Convenio fue firmado a nombre de la República de Austria el 17 de mayo del año en curso.

Aprovecho la oportunidad para reiterar a Vuestra Excelencia las seguridades de mi consideración más distinguida.

Donald D. Fowler  
Vicesecretario





BY AIR MAIL

512  
MAY 27 REC'D

561-FM/66  
FINANCE MINISTER,  
INDIA.

May 20, 1966.

Dear Mr. Woods,

Thank you for your letter of April 13, 1966 on the subject of the Convention on the Settlement of Investment Disputes between States and Nationals of other States. It is good of you to call my attention to this subject. I am studying it and, in due course I shall have to consult my colleagues before I arrive at a decision. I hope to be able to write to you again before long on what is the outlook here in this matter.

Warm personal regards,

Yours sincerely,

(S. Chaudhuri)

Mr. George D. Woods,  
President,  
International Bank for Reconstruction  
and Development,  
WASHINGTON D.C. (USA).

Mr. Woods 25/30  
A copy has been sent  
to Mr. Brookes.

JW  
27 MAY.



MAY 27 RECD

FINANCE MINISTER,  
INDIA.

BY AIR MAIL



May 20, 1966.

Dear Mr. Woods,

Thank you for your letter of April 15, 1966 on the subject of the Convention on the Settlement of Investment Disputes between States and Nationals of other States. It is good of you to call my attention to this subject. I am studying it and, in due course I shall have to consult my colleagues before I arrive at a decision. I hope to be able to write to you again before long on what is the outlook here in this matter.

Warm personal regards,

Yours sincerely,

(S. Chakravarti)

Mr. George D. Woods,  
President,  
International Bank for Reconstruction  
and Development,  
WASHINGTON D.C. (USA).

1966 MAY 27 AM 8:32

COMMUNICATIONS SECTION

*Handwritten notes:*  
Mr. Woods's copy  
Mr. Woods's copy  
Mr. Woods's copy

*Handwritten:* (S. Chakravarti)

SID

INCOMING CABLE

DATE AND TIME  
OF CABLE:

MAY 20, 1966 1830

LOG NO.:

ITT 17 - MAY 20

TO:

INTBAFRAD

FROM:

ADDIS ABABA

ROUTING

ACTION COPY:	<b>MR. BROCHES</b>
INFORMATION COPY:	
DECODED BY:	

TEXT:

✓  
20 FOR BROCHES

RE SID RATIFICATION HAVE WRITTEN SELLA MAY 18. VERY LITTLE HOPE  
RATIFICATION BY ETHIOPIA THIS YEAR. HOWEVER MINFIN REQUESTED YOU  
SEND HIM AIRMAIL THREE COPIES IN ENGLISH OF CONVENTION AS SIGNED

BURNEY

NA





## CROSS REFERENCE SHEET

COMMUNICATION: Letter

DATED: May 20, 1966

TO: Mr. Kuriyama

FROM: Patricia R. Robinson  
Deputy Secretary,  
Finance and Economics,  
Trinidad & TobagoFILED UNDER: Trinidad - 18%

## SUMMARY:

EXCERPT

Many thanks for your letter of May 3. This is to keep you informed of progress on the two important matters - the Convention on Settlement of Investment Disputes, and the 9 per cent Release of Funds:

The Convention on the Settlement of Investment Disputes:

The requested Cabinet approval for signing ~~this~~ Convention is being obtained and in approximately two weeks or perhaps a little longer, depending on the procedures, the Ambassador would, no doubt, be in a position to sign.

*Trinidad & Tobago -  
Dev. Bank*



IDA		IBRD		IFC	
FORM NO. 92 (10-61)		CORRESPONDENCE RECORD FORM			
FROM <b>THE TREASURY, Kenya</b>			DATED <b>May 19, 66</b>		
SUBJECT <b>Letter appointing Mr. Nabwera or Mr. Echaria to sign Convention Investment Disputes, Kenya.</b>					
REFERRED TO <b>Secretary</b>				DATE RECEIVED <b>May 23, 66</b>	
rd					

510

INCOMING CABLE

DATE AND TIME OF CABLE: **MAY 19, 1966** **1130**

LOG NO.: **RC28 - MAY 19**

TO: **INTBAFRAD**

FROM: **RAWALPINDI**

ROUTING	
ACTION COPY:	<b>MR. BROCHES</b>
INFORMATION COPY:	
DECODED BY:	<b>AB</b>

TEXT:

✓  
53 FOR BROCHES

REURCAB 69. NOT BUT WILL DO SO EARLY NEXT WEEK. MINISTRY OF FINANCE INFORMED ME TODAY THAT PAPER GOES TO CABINET THIS WEEK. REGARDS

VASEY

UNDERLINED WORDS RECEIVED IN CODE.

AS RECEIVED.

MP



SID

OUTGOING WIRE

TO: BURNEY

DATE: May 19, 1966

INTBAFRAD

CLASS OF SERVICE: ~~GOVERNMENT~~ LT

ADDIS ABABA

154

COUNTRY: ETHIOPIA

TEXT:

Cable No.: 28

PLEASE CABLE INFORMATION STATUS RATIFICATION SID CONVENTION SIGNED  
BY ETHIOPIA ON SEPTEMBER 21, 1965 STOP EXPECT TWENTY RATIFICATIONS BY  
ANNUAL MEETING STOP APPRECIATE EVERY EFFORT TO ACCELERATE RATIFICATION  
AND INCLUDE ETHIOPIA IN FOUNDING GROUP

BROCHES

NOT TO BE TRANSMITTED

MESSAGE AUTHORIZED BY:

NAME DMSassoon/km

DEPT. Legal

SIGNATURE DMS  
(SIGNATURE OF INDIVIDUAL AUTHORIZED TO APPROVE)

*M. Broches*

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(IMPORTANT: See Secretaries Guide for preparing form)

Checked for Dispatch: *RC*



INTERNATIONAL DEVELOPMENT  
ASSOCIATION

INTERNATIONAL BANK FOR  
RECONSTRUCTION AND DEVELOPMENT

INTERNATIONAL FINANCE  
CORPORATION

OUTGOING WIRE

TO:

MOORE

COUNTRY:

ETHIOPIA

TEXT:

58

Case No.

INTERNATIONAL

ADDIS ABABA

DATE:

May 19, 1966

CLASS OF

SERVICE:

DEFERRED

PLEASE CABLE INFORMATION STATUS RATIONSHIP SID COMVENTION SIGNED  
BY ETHIOPIA ON SEPTEMBER 21, 1965 STOP EXCEPT ETHIOP RATIONSHIPS BY  
ANNUAL MEETING STOP APPROPRIATE EFFORTS TO ACCELERATE RATIONSHIP  
AND INCLUDE ETHIOPIA IN FOUNDED GROUP

PROCEEDS

NOT TO BE TRANSMITTED

MESSAGE AUTHORIZED BY:

NAME

DM3.../m

DEPT.

Legal

SIGNATURE

DM3

(SIGNATURE OF INDIVIDUAL AUTHORIZED TO APPROVE)

CLEARANCES AND COPY DISTRIBUTION

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IMPORTANT: See Section 16 (Guide for sending form)

Checked for Dispatch

**OUTGOING WIRE**

**TO:** ABDEL RAHIM MIRGHANI  
MINISTRY OF FINANCE AND ECONOMICS  
KHARTOUM

**DATE:** MAY 19, 1966

**CLASS OF SERVICE:** LT

*HT*

**COUNTRY:** SUDAN

**TEXT:**  
**Cable No.:**

FOLLOWING UP OUR EARLIER CORRESPONDENCE AND CONVERSATIONS WOULD BE GRATEFUL TO LEARN STATUS OF GOVERNMENT CONSIDERATION OF SIGNATURE AND RATIFICATION OF CONVENTION ON SETTLEMENT OF INVESTMENT DISPUTES STOP THIRTYEIGHT COUNTRIES HAVE NOW SIGNED FIVE AFRICAN COUNTRIES INCLUDING NIGERIA HAVE DEPOSITED INSTRUMENT OF RATIFICATION AND WE ARE HOPEFUL THAT REQUIRED TWENTY RATIFICATIONS WILL BE IN HAND BY TIME OF ANNUAL MEETING STOP REGARDS

BROCHES

**NOT TO BE TRANSMITTED**

MESSAGE AUTHORIZED BY:

NAME A. Broches

DEPT. Legal

SIGNATURE *A. Broches*  
(SIGNATURE OF INDIVIDUAL AUTHORIZED TO APPROVE)

CLEARANCES AND COPY DISTRIBUTION:

ABroches:cml

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(IMPORTANT: See Secretaries Guide for preparing form)

Checked for Dispatch: *Broches*

INTERNATIONAL DEVELOPMENT  
ASSOCIATION

INTERNATIONAL BANK FOR  
RECONSTRUCTION AND DEVELOPMENT

INTERNATIONAL FINANCE  
CORPORATION

OUTGOING WIRE

TO:

ABDEL RAHIM MIRGHANI  
MINISTRY OF FINANCE AND ECONOMICS  
KHARTOUM

DATE: MAY 19, 1966

COUNTRY:

SUDAN

TEXT:  
Cable No.:

CLASS OF  
SERVICE:

IT

117

ANNUAL MEETING STOP REGARDS  
THAT REQUIRED TWENTY RATIFICATIONS WILL BE IN HAND BY TIME OF  
NIGERIA HAVE DEPOSITED INSTRUMENT OF RATIFICATION AND WE ARE HOPEFUL  
THIRTYEIGHT COUNTRIES HAVE NOW SIGNED FIVE AFRICAN COUNTRIES INCLUDING  
AND RATIFICATION OF CONVENTION ON SETTLEMENT OF INVESTMENT DISPUTES STOP  
GRATEFUL TO LEARN STATUS OF GOVERNMENT CONSIDERATION OF SIGNATURE  
FOLLOWING UP OUR EARLIER CORRESPONDENCE AND CONVERSATIONS WOULD BE

BROCHES

NOT TO BE TRANSMITTED

MESSAGE AUTHORIZED BY:

NAME: A. Broches

DEPT: Legal

(SIGNATURE OF INDIVIDUAL AUTHORIZED TO SIGN)

REARRANGES AND COPY DISTRIBUTION:

Attached: om

MAY 19 9 52 AM 1966

For Use by Archives Division

ORIGINAL (File Copy)

(IMPORTANT: See Secretariat Guide for preparing form)

Checked for Dispatch:



**OUTGOING WIRE**

**TO:** RAJA S. HIMADEH  
MINISTRY OF FINANCE  
BEIRUT

**DATE:** MAY 19, 1966

**CLASS OF SERVICE:** LT

*Rca*

**COUNTRY:** LEBANON

**TEXT:**  
**Cable No.:**

RE CONVENTION SETTLEMENT INVESTMENT DISPUTES STOP CONVENTION SIGNED  
TO DATE BY THIRTYEIGHT COUNTRIES AND REQUIRED TWENTY RATIFICATIONS  
LIKELY TO BE IN HAND AROUND TIME NEXT ANNUAL MEETING STOP GRATEFUL  
FOR INFORMATION ABOUT ACTION BY LEBANON STOP WE CAN SUPPLY ARABIC  
TRANSLATION IF DESIRED STOP REGARDS

BROCHES  
GENERAL COUNSEL

**NOT TO BE TRANSMITTED**

**MESSAGE AUTHORIZED BY:**

**NAME** A. Broches

**DEPT.** Legal

**SIGNATURE** *Broches*  
(SIGNATURE OF INDIVIDUAL AUTHORIZED TO APPROVE)

**CLEARANCES AND COPY DISTRIBUTION:**

ABroches:cm1

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(IMPORTANT: See Secretaries Guide for preparing form)

**Checked for Dispatch:** *La*



INTERNATIONAL DEVELOPMENT  
ASSOCIATION

INTERNATIONAL BANK FOR  
RECONSTRUCTION AND DEVELOPMENT

INTERNATIONAL FINANCE  
CORPORATION

OUTGOING WIRE

TO:

RAJA S. HIMALAHI  
MINISTRY OF FINANCE  
BEIRUT

DATE: MAY 19, 1966

CLASS OF  
SERVICE

*Handwritten initials*

COUNTRY:

LEBANON

TEXT:  
Cable No.:

RE CONVENTION SETTLEMENT INVESTMENT DISPUTES STOP CONVENTION SIGNED  
TO DATE BY THIRTYEIGHT COUNTRIES AND REQUIRED TWENTY RATIFICATIONS  
LIKELY TO BE IN HAND AROUND TIME NEXT ANNUAL MEETING STOP GRATEFUL  
FOR INFORMATION ABOUT ACTION BY LEBANON STOP WE CAN SUPPLY ARABIC  
TRANSLATION IF DESIRED STOP REGARDS

BROCHES  
GENERAL COUNSEL

NOT TO BE TRANSMITTED

MESSAGE AUTHORIZED BY:

NAME

A. Broches

DATE

May 19 1966

SIGNATURE

*Handwritten signature of A. Broches*

CLEARANCES AND COPY DISTRIBUTION:

A. Broches

MAY 19 6 20 PM 1966

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(IMPORTANT: See Secretariat Guide for preparing form)

Checked for Dispatch

**OUTGOING WIRE**

**TO:** HIS EXCELLENCY  
ATO MENASSE LEMMA  
GOVERNOR  
NATIONAL BANK OF ETHIOPIA  
ADDIS ABABA

**DATE:** MAY 19, 1966

**CLASS OF SERVICE:** LT

*LT*

**COUNTRY:** ETHIOPIA

**TEXT:**  
**Cable No.:**

RE CONVENTION SETTLEMENT INVESTMENT DISPUTES STOP ETHIOPIA SIGNED  
SEPTEMBER 21, 1965 AND WE HOPE TO RECEIVE ETHIOPIAN RATIFICATION  
BEFORE 1966 ANNUAL MEETING STOP THIRTYEIGHT COUNTRIES HAVE NOW  
SIGNED AND INDICATIONS ARE THAT REQUIRED TWENTY RATIFICATIONS WILL  
BE DEPOSITED AT OR ABOUT ANNUAL MEETING TIME STOP HAVE INSTRUCTED  
MAHMUD BURNEY TO SEEK INFORMATION REGARDING RATIFICATION PROGRESS  
AND WOULD BE GRATEFUL FOR ANY ASSISTANCE YOU MAY BE ABLE TO GIVE  
STOP REGARDS

BROCHES  
GENERAL COUNSEL  
WORLD BANK

**NOT TO BE TRANSMITTED**

**MESSAGE AUTHORIZED BY:**

**NAME** A. Broches

**DEPT.** Legal

**SIGNATURE** *A. Broches*  
(SIGNATURE OF INDIVIDUAL AUTHORIZED TO APPROVE)

**CLEARANCES AND COPY DISTRIBUTION:**  
ABroches:cm1

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Checked for Dispatch: *scu*

INTERNATIONAL DEVELOPMENT  
ASSOCIATION

INTERNATIONAL BANK FOR  
RECONSTRUCTION AND DEVELOPMENT

INTERNATIONAL FINANCE  
CORPORATION

OUTGOING WIRE

TO: HIS EXCELLENCY  
ATO MENASSSE LEMMA  
GOVERNOR  
NATIONAL BANK OF ETHIOPIA  
ADDIS ABABA

COUNTRY: ETHIOPIA

TEXT:  
Cable No.:

DATE: MAY 19, 1966  
CLASS OR  
SERVICE: LT

STOP REGARDS

AND WOULD BE GRATEFUL FOR ANY ASSISTANCE YOU MAY BE ABLE TO GIVE  
MAHMUD BUNNEY TO SEEK INFORMATION REGARDING RATIFICATION PROGRESS  
BE DEPOSITED AT OR ABOUT ANNUAL MEETING TIME STOP HAVE INSTRUCTED  
SIGNED AND INDICATIONS ARE THAT REQUIRED TWENTY RATIFICATIONS WILL  
BEFORE 1966 ANNUAL MEETING STOP THIRTYEIGHT COUNTRIES HAVE NOW  
SEPTEMBER 31, 1965 AND WE HOPE TO RECEIVE ETHIOPIAN RATIFICATION  
THE CONVENTION SETTLEMENT INVESTMENT DISPUTES STOP ETHIOPIA SIGNED

WORLD BANK  
GENERAL COUNSEL  
BROCHES

NOT TO BE TRANSMITTED

MESSAGE AUTHORIZED BY:  
NAME: A. Broches  
DEPT.: Legal  
SIGNATURE: *[Handwritten Signature]*  
(SIGNATURE OF INDIVIDUAL AUTHORIZED TO APPROVE)

CLEARANCES AND COPY DISTRIBUTION:  
Broches: 2

MAY 19 6 25 PM 1966

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By Hand

London, May 19, 1966

Dear Mr. Deputy Premier,

As I mentioned to you in the course of the current Consultative Group meetings, the Bank is greatly interested in receiving some indication of the date when Korea may be able to ratify the Convention on the Settlement of Investment Disputes between States and Nationals of Other States which is presently open for signature and ratification.

As you know, Korea signed the Convention on April 18, 1966 when Korea was the 36th country so to sign. Since then, two additional countries have signed. In addition five countries have ratified the Convention, and four more (including the United States) have completed the legislative measures necessary for ratification.

We are interested in reaching the requirement of 20 ratifications at as early a date as possible and would be grateful for information indicating how soon Korea might be in a position to ratify. Information from Korea as to its legislative and ratification timetable would help us to estimate when the Convention will enter into force.

Needless to say, I shall be glad to give you any explanations that you may need on this matter. For the meantime, I enclose a copy of the Convention and of an explanatory memorandum covering both signature and ratification.

With best regards.

Sincerely,



H. M. Mendels  
Secretary

Mr. Kay Young Chung,  
Deputy Premier & Minister,  
At the Economic Planning Board of Korea,  
London, England.

Enclosures

HMM:ml

*cc: Mr. P. ...*



510

By Hand

London, May 19, 1966

Dear Mr. Secretary,

As we discussed today at the session of the Consultative Group meeting on Ceylon, the Bank would be grateful for an indication as to when Ceylon might sign the Convention on the Settlement of Investment Disputes between States and Nationals of Other States which is presently open for signature.

For your information, 38 countries have signed the Convention and of these five have ratified it and four others (including the United States) have completed the legislative measures necessary for ratification.


The Bank is interested in obtaining as many signatories as possible and wishes also to obtain the minimum requirement of 20 ratifications at the earliest possible date. Therefore, we would be grateful for information indicating Ceylon's position, with possibly an indication of the date when Ceylon might sign the Convention and subsequently ratify it.

Needless to say, I shall be glad to give you any explanations that you may need on this matter. For the meantime, I enclose a copy of the Convention and an explanatory memorandum on signature and ratification.

I shall look forward to your early reply.

With best regards,

Sincerely,



M. M. Mendels  
Secretary

Dr. Gamani Corea,  
Permanent Secretary,  
Ministry of Planning and  
Economic Affairs of Ceylon,  
London, England.

Enclosures

MM:mcl

*cc. Mr. Bosch*

30  
INTERNATIONAL FINANCE  
CORPORATION

**OUTGOING WIRE**

TO: RODOCANACHI  
MINISTERE DES AFFAIRES ETRANGERES  
PARIS

DATE: MAY 18, 1966

CLASS OF  
SERVICE: LT

*NYI*

COUNTRY: FRANCE

TEXT:  
Cable No.:

SINCE OUR CONVERSATION CONVENTION SIGNED BY CHAD AND AUSTRIA MAKING TOTAL OF THIRTY EIGHT SIGNATURES STOP RATIFICATION PROSPECTS BY SEPTEMBER NOW QUITE GOOD DUE IN LARGE PART FAVORABLE ACTION FRENCH SPEAKING AFRICAN COUNTRIES STOP IVORY COAST MAURETANIA GABON AND CENTRAL AFRICAN REPUBLIC HAVE DEPOSITED COMMA CONGO BRAZZAVILLE AND UPPER VOLTA HAVE COMPLETED NECESSARY INTERNAL ACTION AND INFORMED US ACCORDINGLY AND EXECUTIVE DIRECTOR REPRESENTING THEM CONFIDENT OF RATIFICATION BEFORE SEPTEMBER BY CAMEROON CHAD DAHOMEY TOGO AT LEAST STOP WILL KEEP YOU INFORMED OF DEVELOPMENTS AS THEY OCCUR STOP REGARDS

BROCHES

**NOT TO BE TRANSMITTED**

MESSAGE AUTHORIZED BY:

NAME A. Broches

DEPT. Legal

SIGNATURE *A. Broches*  
(SIGNATURE OF INDIVIDUAL AUTHORIZED TO APPROVE)

CLEARANCES AND COPY DISTRIBUTION:

ABroches:cml

cc: Mr. Larre

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(IMPORTANT: See Secretaries Guide for preparing form)

Checked for Dispatch: *[Signature]*

OUTGOING WIRE

DATE MAY 28, 1966

TO  
MINISTRE DES AFFAIRES ETRANGERES  
PARIS

CLASS OF SERVICE  
SERVICE 12/

NYL

COUNTRY  
FRANCE

TEXT  
COPY NO.

SINCE OUR CONVERSATION CONVENTION SIGNED BY CHAD AND AUSTRIA MAKING TOTAL  
OF THIRTY EIGHT SIGNATURES STOP PARTICIPATION PROSPECTS BY SEPTEMBER FIVE  
QUITE GOOD DUE IN LARGE PART FAVORABLE ACTION FRENCH SPEAKING AFRICAN  
COUNTRIES STOP IVORY COAST MAURITANIA GAMBIA AND CENTRAL AFRICAN REPUBLIC  
HAVE DEPOSITED CONGO BRAZAVILLE AND UPPER VOLTA HAVE COMPLETED  
NECESSARY INTERNAL ACTION AND INFORMED US ACCORDINGLY AND EXECUTIVE  
DIRECTOR REPRESENTING THEM CONFIDENT OF PARTICIPATION BEFORE SEPTEMBER  
BY CAMEROON CHAD DANGEROUS TOGO AT LEAST STOP WILL KEEP YOU INFORMED OF  
DEVELOPMENTS AS THEY OCCUR STOP RWARDS

BRUCHES

NOT TO BE TRANSMITTED

CHANGES AND COPY PRODUCTIONS

RECEIVED

Approves: eml

MAY 28 3 38 PM 1966

cc: Mr. Harris

GENERAL  
COMMUNICATIONS  
SECTION

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REPRODUCTION OF THIS MESSAGE IS PROHIBITED



ROUTING SLIP		Date <i>May 20</i>
NAME		ROOM NO.
<del>1. Mr. Broches</del>		810
<del>2. Mr. Hornstein</del>		641
<del>Div. F.</del>		
<del>No. 237</del>		<i>appls</i>
	To Handle	Note and File
	Appropriate Disposition	Note and Return
	Approval	Prepare Reply
	Comment	Per Our Conversation
	Full Report	Recommendation
	Information	Signature
	Initial	Send On
REMARKS  <div style="font-size: 2em; font-family: cursive;">                     Lyke                      Pls copy before                      returning                 </div>		
From <i>S. R. Cope</i>		



INCOMING MAIL ROUTING SLIP		Date 5-20	
Mr. Alter	510	Mr. Lutolf	547
Mr. Avramovic	1033	Mr. Mason	622
Mr. Bart	640	Mr. McIvor	606
Mr. Benjenk	560	Mr. Melmoth	674
2 Mr. Broches	810	Mr. Michaels	1217
Mr. Calika	541	Mr. Nelson	659
Mr. Cargill	600	Mr. Nurick	805
Mr. Cavanaugh	700	Information Dept.	461
Mr. Chauffournier	510	Secretary's Dept.	1205
Mr. Cheek	645	Office Services	106
Mr. Clark	805	Personnel Division	267
Mr. Consolo	839	Projects	
<del>Mr. Cope</del>	651	Mr. Reamy	722
Mr. de la Renaudiere	544	Mr. Richardson	646
Demuth	845	Mr. Rist	1127
Mr. de Vries	800	Mr. Schmidt	849
E. D. I.		Mr. Stevenson	606
Mr. El Emary	552	Mr. Street	600
Mr. Fontein	651	Mr. Tolbert	625
Mr. Friedman	1223	Travel Office	224
Mr. Ghoshal	670	Treasurer's	717
Mr. Goodman	600	Mr. Twining	1210
Mr. Goor	61065	Mr. Vignes	500
Mr. Hartwich	650	Mr. Votaw	611
Mr. Hoffman	845	Mr. Wiese	570
3 Mr. Kamarck	800	Mr. Williams	552
Mr. Knapp	1220	Mr. Wilson	1220
Mr. Knox	584	Mr. Woods	1220
Mr. Kruithof	546	Mr. Worthington	446
Mr. Lejeune	1210		
Mr. Loftus	578		



SID  
2 copies  
John  
Wierfeldt

DET KONGELIGE DEPARTEMENT FOR HANDEL OG SKIPSFART

THE ROYAL NORWEGIAN MINISTRY OF COMMERCE AND SHIPPING

Hd.jnr. 887/66 G.

Oslo, May 18, 1966.

Mr. S. R. Cope,  
Director of Operations Europe,  
International Bank for Reconstruction  
and Development,  
1818 H Street, N.W.,  
Washington D.C. 20433.

Dear Raymond,

Thank you for your letter of April 18. ✓

The situation can be summarized as follows:

Authorization to sign the Convention will probably be given in a Cabinetmeeting on May 25th, subject to reservation regarding subsequent ratification. The formal signing is expected to take place in June. As you will remember, the Bank has previously been informed that the Norwegian law has to be amended before the Convention can be ratified. It will not be possible to place a proposal for such an amendment before the Storting until the session starting October 1st, i.e. just after the Annual Meeting.

Matters involving legislation takes time here as elsewhere. As far as I am aware no Scandinavian country will be able to ratify the Convention before this year's Annual Meeting. I have been in touch with Mr. Broches during his recent visit to Europe.

Looking forward to seeing you in September and to discuss continued relationship.

With best regards,

Yours sincerely,

  
Chr. Brinch

Secretary General



DET KONGELIGE DEPARTMENT FOR HANDEL OG SKIPSFAART

THE ROYAL NORWEGIAN MINISTRY OF COMMERCE AND SHIPPING

Oslo, Norway, 21st Jan. 1914

Care, New York, U.S.A.

Minister of American Affairs,  
International Bank for Reconstruction  
and Development,  
400 N. York, N.Y.,  
Washington D.C. 20001

Dear Sir,

I refer to your letter of April 18.

The situation can be summarized as follows:

1. The Convention to sign the Convention will probably

be given in a subsequent meeting on my visit, subject to some

other necessary subsequent ratification. The formal signing

is expected to take place in June. As you will remember, the

fact that the Convention has been signed by the Norwegian law has

not been announced before the Convention can be ratified. It will

not be possible to place a proposal for such an amendment before

the meeting until the meeting starting between 1st, 2nd,

and 3rd of the annual meeting.

Further legislative legislation before the year as

elsewhere. In fact as I am aware no committee country will be

able to reach the Convention before this year's annual meeting.

I have been in touch with Mr. Brooker during the recent visit

to Europe.

I should be glad to receive you in September, etc. to

discuss continued relationship.

With best regards,

Yours sincerely,  
Chr. Wilhelmsen  
Secretary General

1914 JAN 20 PM 12:49

1914 JAN 20 PM 12:49



# Record Removal Notice

<b>File Title</b> Operational - Arbitration - Settlement of Investment Disputes [SID] - Correspondence - Volume 7		<b>Barcode No.</b>  30354846		
<b>Document Date</b> May 18, 1966	<b>Document Type</b> Memorandum			
<b>Correspondents / Participants</b> To: Mr. Robert E. Radford From: A. Broches				
<b>Subject / Title</b> SID Convention				
<b>Exception(s)</b>				
<b>Additional Comments</b> Declassification review of this record may be initiated upon request.		The item(s) identified above has/have been removed in accordance with The World Bank Policy on Access to Information or other disclosure policies of the World Bank Group.  <table border="1"><tr><td><b>Withdrawn by</b> Kim Brenner-Delp</td><td><b>Date</b> August 21, 2023</td></tr></table>	<b>Withdrawn by</b> Kim Brenner-Delp	<b>Date</b> August 21, 2023
<b>Withdrawn by</b> Kim Brenner-Delp	<b>Date</b> August 21, 2023			



May 18, 1966

Dear Sir:

I enclose two certified copies of the Convention on the Settlement of Investment Disputes between States and Nationals of Other States which was signed by you on behalf of the Republic of Austria on May 17, 1966.

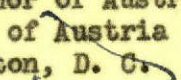
Yours sincerely,



Donald D. Fowler  
Deputy Secretary

Enclosures

His Excellency  
Ernst Lemberger  
Ambassador of Austria  
Embassy of Austria  
Washington, D. C.



cc: Messrs. van Campenhout and Broches

LD:slb

S/P

May 18, 1966

Dear Mr. Myrsten:

I was very glad to have the opportunity of discussing with you last week in Paris the question of the ratification by Sweden of the Convention on the Settlement of Investment Disputes. From what you told me I understood that it would be altogether impossible for the Swedish Parliament to act on the Convention before the summer. I hope that you will explore the possibility of having the legislation nevertheless introduced before the summer so that at the time of the Annual Meeting of the Board of Governors of the Bank Sweden will be one of the countries in the category of "legislation under way".

On May 16th the United States Senate approved ratification of the Convention so that we are assured of at least one developed country among those ratifying the Convention. I shall be grateful for any news you can let me have on the timetable for Swedish action.

Sincerely yours,

(Signed) A. Broches

A. Broches  
General Counsel

Mr. Lennart Myrsten  
Foreign Office  
Stockholm, Sweden

ABroches:cml

May 18, 1966

Dear Mr. Wickman:

I want to thank you for having put me in touch with Mr. Myrsten of the Foreign Office with whom I had a very useful telephone conversation in Paris during which we discussed the possibilities of Swedish action on the Convention on the Settlement of Investment Disputes.

Meanwhile I remain, with kind regards,

Sincerely yours,

(Signed) A. Broches

A. Broches  
General Counsel

Mr. Carl Gustav Wickman  
Under Secretary of Finance  
Ministry of Finance  
Stockholm, Sweden

ABroches:cml

**OUTGOING WIRE**

**TO:** VAN DER TAK  
MINISTRY OF FINANCE  
THE HAGUE

**DATE:** MAY 18, 1966

**CLASS OF SERVICE:** LT

*WIRE*

**COUNTRY:** HOLLAND

**TEXT:**  
**Cable No.:**

THE FOLLOWING INFORMATION WILL BRING YOU UP TO DATE ON SIGNATURES AND LIKELY RATIFICATIONS STOP SINCE MY VISIT CHAD AND AUSTRIA HAVE SIGNED STOP ACCORDING TO BEST ESTIMATES RATIFICATIONS BEFORE SEPTEMBER LIKELY BY UNITED STATES ICELAND PAKISTAN CONGO BRAZZAVILLE JAMAICA UPPER VOLTA LIBERIA MALAYSIA AND SEVERAL FRENCH SPEAKING AFRICAN COUNTRIES STOP ON BASIS PRESENT INFORMATION IT IS LIKELY THAT TWENTY RATIFICATIONS WILL HAVE BEEN DEPOSITED IN SEPTEMBER WITH UNITED STATES AND POSSIBLY FRANCE AS ONLY CAPITAL EXPORTERS IN INITIAL GROUP STOP REPEATING THIS TO DIRECTORATE TREATIES STOP REGARDS

BROCHES

**NOT TO BE TRANSMITTED**

**MESSAGE AUTHORIZED BY:**

**NAME** A. Broches

**DEPT.** Legal

**SIGNATURE**   
(SIGNATURE OF INDIVIDUAL AUTHORIZED TO APPROVE)

**CLEARANCES AND COPY DISTRIBUTION:**

ABroches:cml

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(IMPORTANT: See Secretaries Guide for preparing form)

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INTERNATIONAL DEVELOPMENT  
ASSOCIATION

INTERNATIONAL BANK FOR  
RECONSTRUCTION AND DEVELOPMENT

INTERNATIONAL FINANCE  
CORPORATION

OUTGOING WIRE

TO:  
COUNTRY:  
TEXT:  
Cable No.:

VAN DER TAK  
MINISTRY OF FINANCE  
THE HAGUE

HOLLAND

DATE: MAY 18, 1966  
CLASS OF SERVICE:  
IT

THE FOLLOWING INFORMATION WILL BRING YOU UP TO DATE ON SIGNATURES  
AND LITERARY RATIFICATIONS STOP SINCE MY VISIT CHAD AND AUSTRIA HAVE  
SIGNED STOP ACCORDING TO BEST ESTIMATES RATIFICATIONS BEFORE SEPTEMBER  
LIKELY BY UNITED STATES ICELAND PAKISTAN CONGO BRAZAVILLE JAMAICA UPPER  
VOLTA LIBERIA MALAYSIA AND SEVERAL FRENCH SPEAKING AFRICAN COUNTRIES STOP  
ON BASIS PRESENT INFORMATION IT IS LIKELY THAT TWENTY RATIFICATIONS  
WILL HAVE BEEN DEPOSITED IN SEPTEMBER WITH UNITED STATES AND POSSIBLY  
FRANCE AS ONLY CAPITAL EXPORTERS IN INITIAL GROUP STOP REPEATING THIS  
TO DIRECTORATE TREATIES STOP REGARDS

BROCHES

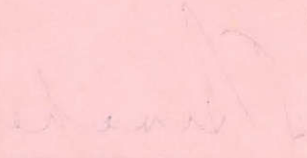
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MESSAGE AUTHORIZED BY:

NAME:  
DEPT.:

A. Broches

Legal



SIGNATURE (SIGNATURE OF INDIVIDUAL AUTHORIZED TO APPROVE)

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DATE 5-18-66  
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(IMPORTANT: see Secretariat Guide for prepared form)

Checked for Dispatch:

810

**OUTGOING WIRE**

**TO:** CRAMER  
DIRECTORATE TREATIES  
MINISTRY OF FOREIGN AFFAIRS  
THE HAGUE

**DATE:** MAY 18, 1966

**CLASS OF SERVICE:** LT

*WNI*

**COUNTRY:** HOLLAND

**TEXT:**  
**Cable No.:**

THE FOLLOWING INFORMATION WILL BRING YOU UP TO DATE ON SIGNATURES AND LIKELY RATIFICATIONS STOP SINCE MY VISIT CHAD AND AUSTRIA HAVE SIGNED STOP ACCORDING TO BEST ESTIMATES RATIFICATIONS BEFORE SEPTEMBER LIKELY BY UNITED STATES ICELAND PAKISTAN CONGO BRAZZAVILLE JAMAICA UPPER VOLTA LIBERIA MALAYSIA AND SEVERAL FRENCH SPEAKING AFRICAN COUNTRIES STOP ON BASIS PRESENT INFORMATION IT IS LIKELY THAT TWENTY RATIFICATIONS WILL HAVE BEEN DEPOSITED IN SEPTEMBER WITH UNITED STATES AND POSSIBLY FRANCE AS ONLY CAPITAL EXPORTERS IN INITIAL GROUP STOP REPEATING THIS TO VAN DER TAK STOP REGARDS

BROCHES

**NOT TO BE TRANSMITTED**

MESSAGE AUTHORIZED BY:

NAME A. Broches

DEPT. Legal

SIGNATURE *A. Broches*  
(SIGNATURE OF INDIVIDUAL AUTHORIZED TO APPROVE)

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ABroches:cm1

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INTERNATIONAL DEVELOPMENT  
ASSOCIATION

INTERNATIONAL BANK FOR  
RECONSTRUCTION AND DEVELOPMENT

INTERNATIONAL FINANCE  
CORPORATION

OUTGOING WIRE

DATE: MAY 18, 1966

CLASS OF  
SERVICE: IT

OWI

TO: CRAMER  
DIRECTORATE TREATIES  
MINISTRY OF FOREIGN AFFAIRS  
THE HAGUE

COUNTRY: HOLLAND

TEXT  
Cable No.

THE FOLLOWING INFORMATION WILL BRING YOU UP TO DATE ON SIGNATURES  
AND LIKELY RATIFICATIONS STOP SINCE MY VISIT CHAD AND AUSTRIA HAVE  
SIGNED STOP ACCORDING TO BEST ESTIMATES RATIFICATIONS BEFORE SEPTEMBER  
LIKELY BY UNITED STATES ICELAND PAKISTAN CONGO BRAZAVILLE JAMAICA UPPER  
VOLTA LIBERIA MALAYSIA AND SEVERAL FRENCH SPEAKING AFRICAN COUNTRIES STOP  
ON BASIS PRESENT INFORMATION IT IS LIKELY THAT TWENTY RATIFICATIONS  
WILL HAVE BEEN DEPOSITED IN SEPTEMBER WITH UNITED STATES AND POSSIBLY  
FRANCE AS ONLY CAPITAL EXPORTERS IN INITIAL GROUP STOP REPEATING THIS  
TO VAN DER TAK STOP REGARDS

BROOKES

NOT TO BE TRANSMITTED

CLEARANCES AND COPY DISTRIBUTION:

Approves: omi

MESSAGE AUTHORIZED BY:

NAME: A. Brookes

DEPT:

SIGNATURE: *[Handwritten Signature]*

DATE 5-18-66  
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(IMPORTANT: See Secretariat's Guide for preparing form)

Checked for Dispatch



# Record Removal Notice

<b>File Title</b> Operational - Arbitration - Settlement of Investment Disputes [SID] - Correspondence - Volume 7		<b>Barcode No.</b>  30354846		
<b>Document Date</b> May 18, 1966	<b>Document Type</b> Memorandum			
<b>Correspondents / Participants</b> To: Mr. Rene Larre From: A. Broches				
<b>Subject / Title</b> S.I.D. Convention				
<b>Exception(s)</b>				
<b>Additional Comments</b> Declassification review of this record may be initiated upon request.		The item(s) identified above has/have been removed in accordance with The World Bank Policy on Access to Information or other disclosure policies of the World Bank Group.		
		<table border="1"> <tr> <td><b>Withdrawn by</b> Kim Brenner-Delp</td> <td><b>Date</b> August 21, 2023</td> </tr> </table>	<b>Withdrawn by</b> Kim Brenner-Delp	<b>Date</b> August 21, 2023
<b>Withdrawn by</b> Kim Brenner-Delp	<b>Date</b> August 21, 2023			



OUTGOING WIRE

TO: FOREIGN OFFICE  
LONDON

DATE: MAY 18, 1966

CLASS OF SERVICE: LT

11+

COUNTRY: ENGLAND

TEXT: FOR EVANS ACTING LEGAL ADVISER AND DARWIN STOP UPON RETURNING HERE HAVE REVIEWED  
Cable No.: LIKELY SID RATIFICATIONS BY SEPTEMBER THIS YEAR AND NOW BELIEVE REQUIRED NUMBER WILL  
BE REACHED BY THAT TIME STOP IN ADDITION TO FIVE RATIFICATION INSTRUMENTS ALREADY  
DEPOSITED WE EXPECT FOLLOWING COUNTRIES TO ACT IN NEAR FUTURE COLON UNITED STATES  
WHERE SENATE APPROVED RATIFICATION MAY 16 COMMA ICELAND CONGO BRAZZAVILLE AND UPPER  
VOLTA PARENTHESIS ALL INTERNAL PROCEDURES FOR RATIFICATION HAVING BEEN COMPLETED  
PARENTHESIS JAMAICA PARENTHESIS BILL PENDING IN LEGISLATURE PARENTHESIS PAKISTAN  
AND GHANA PARENTHESIS DEPOSIT EXPECTED WITHIN NEXT WEEKS PARENTHESIS SOMALIA  
PARENTHESIS BILL IN LEGISLATURE PARENTHESIS LIBERIA TUNISIA MALAYSIA AND ACCORDING  
TO EXECUTIVE DIRECTOR REPRESENTING THEM AT LEAST FOUR MORE FRENCH SPEAKING AFRICAN  
COUNTRIES STOP SITUATION CONTINENT OF EUROPE AS REPORTED TO YOU EXCEPT THAT  
FRANCE MAY COME IN BEFORE SUMMER STOP SINCE MY VISIT LONDON CHAD AND AUSTRIA  
HAVE SIGNED STOP BELIEVE FOREGOING INFORMATION RAISES POLITICAL CONSIDERATIONS  
WE DISCUSSED AND JUSTIFIES RECONSIDERATION TIMETABLE STOP WILL KEEP YOU INFORMED  
CURRENTLY STOP REGARDS


BROCHES

NOT TO BE TRANSMITTED

MESSAGE AUTHORIZED BY:

NAME A. Broches

DEPT. Legal

SIGNATURE   
(SIGNATURE OF INDIVIDUAL AUTHORIZED TO APPROVE)

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
ABroches:cml

cc: Mr. Radford

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ORIGINAL (File Copy)

(IMPORTANT: See Secretaries Guide for preparing form)

Checked for Dispatch: 

INTERNATIONAL ASSOCIATION  
OF PROFESSIONAL BANKERS

INTERNATIONAL ASSOCIATION  
OF PROFESSIONAL BANKERS

INTERNATIONAL ASSOCIATION  
OF PROFESSIONAL BANKERS

INTERNATIONAL ASSOCIATION  
OF PROFESSIONAL BANKERS

DATE: MAY 18, 1966

TO: HONORABLE  
MEMBER

CLASS OF  
MEMBER

COUNTRY: ENGLAND

TEXT: (Text)  
Details

FOR BANKS ACTING LEGAL ADVISER AND BANKS STOP UPON RETURNING HERE HAVE RETURNED  
 THEIRS AND PARTICIPATIONS BY RETURNING THIS YEAR AND NOW BELIEVE RETURNING BANKS WITH  
 BE REACHED BY THAT TIME STOP IN ADDITION TO FIVE PARTICIPATION INSTRUMENTS ALREADY  
 DEPOSITED WE EXPECT FOLLOWING COUNTRIES TO ACT IN NEAR FUTURE COMING MONTHS  
 WORKS BEING APPROVED PARTICIPATION MAY BE COMING IRELAND CUBA BRAZIL AND OTHER  
 NORTH AMERICANS AND INTERNAL PROCEDURES FOR PARTICIPATION HAVING BEEN COMPLETED  
 PARTICIPATION JAMAICA PARTICIPATION BILL PENDING IN LEGISLATURE PARTICIPATION  
 AND CHINA PARTICIPATION DEPOSIT EXPECTED WITHIN NEXT WEEKS PARTICIPATION  
 PARTICIPATION BILL IN LEGISLATURE PARTICIPATION LIBERIA TUNISIA MALAYSIA AND ACCORDING  
 TO EXECUTIVE DIRECTOR REPRESENTING THEM AT LEAST FOUR MORE TRENCH SPEAKING AROUND  
 COUNTRIES STOP SITUATION COMMENT TO BE MADE AS REPORTED TO YOU ABOUT THAT  
 PEOPLE MAY COME IN NEAR FUTURE SUGGEST STOP WHICH WE VISIT LONDON CHINA AND AUSTRIA  
 HAVE TO STOP STOP BELIEVE PARTICIPATION INFORMATION RATHER PARTICIPATION PARTICIPATION  
 WE PARTICIPATION AND PARTICIPATION PARTICIPATION PARTICIPATION STOP WITH HELP YOU PARTICIPATION  
 CURRENTLY STOP PARTICIPATION

BRIDGE

NOT TO BE RETURNED

CLEARANCE AND COPY RETURNED

MAY 18 5:02 PM 1966

GENERAL  
INSTRUCTIONS

The Treasury Receiver Division

Approved for Disposal

RECEIVED BY

NAME

DATE

SIGNATURE

MAY 18 4 10 PM 1966

Signature

Approved for Disposal

GENERAL INSTRUCTIONS

Approved for Disposal

May 18, 1966

Dear Dr. Parand:

Thank you for your letter of May 14, 1966 with which you inform me that final consideration is now being given to the Convention on the Settlement of Investment Disputes and that I will be advised as soon as a decision is reached.

Sincerely yours,

(Initialed) A. B.

A. Broches  
General Counsel

Dr. Sadegh Parand  
General Director  
Foreign Relations Dept.  
Ministry of Finance  
Tehran, Iran

ABroches:cml





# Record Removal Notice

<b>File Title</b> Operational - Arbitration - Settlement of Investment Disputes [SID] - Correspondence - Volume 7		<b>Barcode No.</b>  30354846		
<b>Document Date</b> May 18, 1966	<b>Document Type</b> Memorandum			
<b>Correspondents / Participants</b> To: Mr. Mohamed N. Kochman From: Piero Sella				
<b>Subject / Title</b> S.I.D. Convention - Signatures and Ratifications				
<b>Exception(s)</b>				
<b>Additional Comments</b> Declassification review of this record may be initiated upon request.		The item(s) identified above has/have been removed in accordance with The World Bank Policy on Access to Information or other disclosure policies of the World Bank Group.  <table border="1"><tr><td><b>Withdrawn by</b> Kim Brenner-Delp</td><td><b>Date</b> August 21, 2023</td></tr></table>	<b>Withdrawn by</b> Kim Brenner-Delp	<b>Date</b> August 21, 2023
<b>Withdrawn by</b> Kim Brenner-Delp	<b>Date</b> August 21, 2023			



510

SecM66-169

FROM: The Deputy Secretary

May 18, 1966

SETTLEMENT OF INVESTMENT DISPUTES

There is attached for information a copy of an item which appeared in The New York Times on May 17, 1966, regarding the approval by the United States Senate of the ratification of the Convention on the Settlement of Investment Disputes between States and Nationals of Other States.

Distribution:

Executive Directors and Alternates  
President  
President's Council  
Executive Vice President, IFC  
Department Heads (Bank and IFC)

## SETTLEMENT OF INVESTMENT DISPUTES

### **Senate Approves Accord On Investment Disputes**

WASHINGTON, May 16 (AP) —The Senate approved today ratification of an international agreement to set up machinery for conciliation or arbitration of foreign investment disputes.

The roll-call-vote was 71 to 0.

The Convention on the Settlement of Investment Disputes would set up a center within the International Bank for Reconstruction and Development to handle such controversies.

The decision to submit an investment dispute to conciliation or arbitration would be voluntary. It would require written agreement between a foreign investor and the government involved.

Source: The New York Times  
dated May 17, 1966

May 18, 1966

Dear Mr. Minister:

In the absence of Mr. Woods I am writing to thank you for your letter of May 5, 1966 with which you inform him that the Icelandic Legislature passed the bill authorizing the Government to sign and ratify the Convention on the Settlement of Investment Disputes. I know that this will be very welcome news to Mr. Woods.

Sincerely yours,

~~A. Broches~~  
A. Broches  
General Counsel

His Excellency  
Gylfi Gislason  
Minister of Commerce  
Reykjavik, Iceland

ABroches:cml

SID

May 17, 1966

Dear Chuck:

Thank you very much for your letter of May 6, 1966 which I found on my return from Europe. We have in the meantime also received official notification from Iceland of the action taken by the Althing and we have been told that Iceland expects to sign and deposit its instrument of ratification within the very near future.

One of the purposes of my European trip was to try to speed up the ratification process in the countries that have most strongly supported the Convention. I am sorry to say that in nearly all of them the parliamentary procedures are unlikely to be completed before the Annual Meeting. On the other hand, as you will have seen from the press, the United States Senate approved ratification yesterday.

The slowness of the European countries makes it doubtful whether we can be effective by the time of the Annual Meeting although I would not exclude that possibility. One of the African Directors believes that he will have twelve ratifications from the French speaking group alone (six have already been secured) so that the first group of twenty may be somewhat unbalanced. If he is right we will be effective in the fall. I think we will be able to see more clearly where we are going in a month or two.

With best regards,

Sincerely yours,

*A. Broches*

A. Broches  
General Counsel

Mr. Charles M. Spofford  
Davis Polk Wardwell Sunderland & Kiendl  
1 Chase Manhattan Plaza  
New York, N.Y. 10005

ABroches:cml



May 17, 1966

Dear Chuck:

Thank you very much for your letter of May 6, 1966 which I found on my return from Europe. We have in the meantime also received official notification from Iceland of the action taken by the Althing and we have been told that Iceland expects to sign and deposit the instrument of ratification within the very near future.

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With best regards,

Sincerely yours,

*W. Broches*

A. Broches  
General Counsel

Mr. Charles M. Spofford  
Davis Polk Wardwell Sumnerland & Kienki  
1 Chase Manhattan Plaza  
New York, N.Y. 10005

MAY 19 PM 4:53

ABroches:cm

310

**OUTGOING WIRE**

TO: ~~SIR ERNEST~~ VASEY  
INTBAFRAD  
RAWALPINDI

DATE: MAY 17, 1966

CLASS OF SERVICE: *LP IBF GOUT.*

*RCM*

COUNTRY: ~~PAKISTAN~~

TEXT:  
Cable No.: 69

GRATEFUL YOU CABLE WHETHER YOU HAD TIME TO WRITE TO EAST AFRICAN COUNTRIES REGARDING SID CONVENTION STOP SHOAB GAVE INSTRUCTIONS FROM WASHINGTON TO PROCEED WITH RATIFICATION STOP GRATEFUL YOU FOLLOW THIS UP IN FORTNIGHT AND LET ME KNOW. REGARDS.

BROCHES

**NOT TO BE TRANSMITTED**

MESSAGE AUTHORIZED BY:

NAME A. Broches

DEPT. Legal

SIGNATURE \_\_\_\_\_  
(SIGNATURE OF INDIVIDUAL AUTHORIZED TO APPROVE)

*A Broches*

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*lea*

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Checked for Dispatch: \_\_\_\_\_

OUTGOING WIRE

DATE MAY 14, 1968

TO: SIR BRONNIE VASLEY  
INFRABAD  
RAWALPINDI

CLASS OF SERVICE  
ST 1st Cat

RGH

PAKISTAN

COUNTRY

GRATEFUL YOU CARES WHETHER YOU HAD TIME TO WRITE TO EAST AFRICAN  
COUNTRIES REGARDING SID CONVENTION STOP SHOULD GAVE INSTRUCTIONS  
FROM WASHINGTON TO PROCEED WITH PARTICIPATION STOP GRATEFUL YOU  
FOLLOW THIS UP IN FORTHRIGHT AND LET ME KNOW. REGARDS.

BROCHES

NOT TO BE TRANSMITTED

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MESSAGE APPROVED BY

MAY 17 2 34 PM 1968

A. Broches

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GENERAL FILES

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510

**OUTGOING WIRE**

TO: MENDELS  
INTBAFRAD  
LONDON, S. 22. 1

DATE: MAY 17, 1966

CLASS OF LT  
SERVICE:

2 1 1

COUNTRY: ENGLAND

TEXT:  
Cable No.: 7

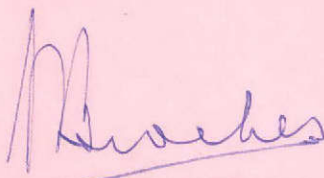
REFERRING OUR TELEPHONE CONVERSATION UNITED STATES, ICELAND, CONGO  
BRAZZAVILLE AND UPPER VOLTA HAVE COMPLETED LEGISLATIVE FORMALITIES  
FOR RATIFICATION, JAMAICAN LEGISLATION EXPECTED TO BE COMPLETED  
WITHIN TWO WEEKS AND PAKISTAN RATIFICATION EXPECTED VERY SHORTLY.

BROCHES

**NOT TO BE TRANSMITTED**

MESSAGE AUTHORIZED BY:

NAME A. Broches  
DEPT. Legal



SIGNATURE \_\_\_\_\_  
(SIGNATURE OF INDIVIDUAL AUTHORIZED TO APPROVE)

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ABroches:cml

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Checked for Dispatch: \_\_\_\_\_



OUTGOING WIRE

DATE MAY 17, 1966

CLASS OF SERVICE

RECIPIENT'S ADDRESS  
INTERNATIONAL  
LONDON S W 1

COUNTRY  
ENGLAND

REOPENING OUR TELEPHONE CONVERSATION UNITED STATES, ICELAND, CONGO  
BRANZAVILLE AND UPPER VOLTA HAVE COMPLETED LEGISLATIVE FORMALITIES  
FOR RATIFICATION, JAMAICAN LEGISLATION EXPECTED TO BE COMPLETED  
WITHIN TWO WEEKS AND PAKISTAN RATIFICATION EXPECTED VERY SHORTLY.

BROCHES

NOT TO BE TRANSMITTED

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APPROVED: MAY 17 2 34 PM 1966

COMMUNICATIONS  
GENERAL FEES

FOR USE BY APPROVED DIVISION

MAY 17 2 34 PM 1966

LEGAL

COMMUNICATIONS  
GENERAL FEES

PRINTED

*[Handwritten signature]*

MAY 12 REC'D

810

INTERNATIONAL DEVELOPMENT  
ASSOCIATION

INTERNATIONAL BANK FOR  
RECONSTRUCTION AND DEVELOPMENT

INTERNATIONAL FINANCE  
CORPORATION

INCOMING CABLE

DATE AND TIME OF CABLE: MAY 12, 1966 1417

LOG NO.: RC 13 - MAY 12

TO: DIRECTEUR INTBAFRAD

FROM: BUJUMBURA BURUNDI

ROUTING	
ACTION COPY:	MR. WOODS
INFORMATION COPY:	MR. BROCHES
DECODED BY:	<u>                    </u>

TEXT:

RATIFICATION CONSULTATIONS JURIDIQUES ENVOYER POUR SIGNATURE ROI  
VOUS PARVIENDRONT AVANT FIN MAI RESPECTS

NYARUSAGE

Translation by G. Wishart 5/12

Mr. Woods: *5/12*

" Ratification of the SID Agreement sent up for signature by The King and should reach you before the end of May.

Regards. "

FCA

*A copy has already gone to Mr. Broches.*

*JW*  
*12 MAY.*

MAY 13 1966

INTERNATIONAL FINANCE CORPORATION

INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT

INTERNATIONAL DEVELOPMENT ASSOCIATION

INCOMING CABLE

ROUTING

ACTION COPY: MR. WOODS  
INFORMATION COPY: MR. BROOKS  
DECIDED BY:

JALY

MAY 12, 1966

DATE AND TIME OF CABLE

RE 13 - MAY 12

LOG NO.

DIRECTOR GENERAL

TO

WASHINGTON - BUREAU

FROM

TYPE

PARTICIPATION CONSULTATIONS JURISDICTION MATTERS FOUR SIGNATURE FOR

YOUR PARTICIPATION AWAITS THE MAT MATTERS

MANUSCRIPT

Translation by G. W. ...

Mr. Woods:

Reclassification of the SID Agreement sent up for signature by the King and should reach you before the end of May.

Regards,

FOR

*A copy to be sent to Mr. ...*

MAY 12 4 45 PM 1966

COMMUNICATIONS GENERAL FILES

FOR INFORMATION REGARDING CABLES, PLEASE CALL THE COMMUNICATIONS UNIT (204)

ORIGINAL



BY MESSENGER

May 17, 1966

Mr. Harry Gourevitch  
Assistant General Counsel  
U.S. Treasury Department  
15th and Pennsylvania Avenue  
Washington, D.C.

Dear Harry:

I attach hereto a list of signatories of the Convention on the Settlement of Investment Disputes between States and Nationals of other States with indication of those whose instruments of ratification have been deposited with the Bank.

In addition, we have been informed that Congo Brazzaville, Upper Volta and the United States (as you well know) have completed their internal ratification process.

From Iceland we have been officially informed that parliament has authorized the signature and ratification of the Convention. We understand that in Jamaica a bill, preliminary to ratification, has gone through the first reading in their parliament. Pakistan is taking steps towards an early ratification and apparently no legislation is required. In the United Kingdom, France, Belgium, Italy and Japan preparatory work is being carried out with a view to submission of the necessary legislation to their respective parliaments. However, in none of those countries an actual bill has yet been introduced. Sweden is about to introduce a bill and hopes to have the ratification process completed by the Fall.

We are now checking with other signatories to find out at what stage their ratification process is. I shall let you know if anything interesting comes up.

Sincerely yours,

Piero Sella  
Attorney



Encl.

cc: Mr. Broches  
Mr. Pinto

PSella/ar



By Hand

London, May 17, 1966

Dear Governor,

As I mentioned to you in the course of the current Consultative Group meetings, the Bank is greatly interested in receiving some indication of the date when Malaysia may be able to ratify the Convention on the Settlement of Investment Disputes between States and Nationals of Other States which is presently open for signature and ratification.

As you know, Malaysia signed the Convention on October 22, 1965 when Malaysia was the 25th country so to sign. Since then, another 13 countries have signed. In addition five countries have ratified the Convention, and four more (including the United States) have completed the legislative measures necessary for ratification.

We are interested in reaching the requirement of 20 ratifications at as early a date as possible and would be grateful for information indicating how soon Malaysia might be in a position to ratify. Information from Malaysia as to its legislative and ratification timetable would help us to estimate when the Convention will enter into force.

Needless to say, I shall be glad to give you any explanations that you may need on this matter. For the meantime, I enclose a copy of the Convention and of an explanatory memorandum covering both signature and ratification.

With best regards.

Sincerely,



M. M. Mendels  
Secretary

H.E. Tan Siew Sin,  
Minister of Finance,  
Government of Malaysia,  
London, England.

Enclosures

*cc: Mr. Bunker*

Mr. George D. Woods

May 17, 1966

A. Broches

Spain - SID

In view of your forthcoming trip to Spain, I had asked Sella to contact Gutiérrez Cano to learn where the SID matter stands in Spain. Gutiérrez Cano indicated that things moved slowly and had not reached the highest civil service level. He also said that he feared that Spain would not want to hurt the feelings of the Latin Americans by becoming a party to the Convention. We are not sure how much Gutiérrez Cano really knows but he did say that a word by you to ministers would force the Spaniards to face the question of whether they wanted to join or not.

(Initialed) G. P.

ABroches:cml

SecM66-167

FROM: The Deputy Secretary

May 17, 1966

SETTLEMENT OF INVESTMENT DISPUTES

1. The Convention on Settlement of Investment Disputes between States and Nationals of Other States was signed today on behalf of Austria by His Excellency Dr. Ernst Lemberger, Ambassador of Austria, and Austria became the thirty-eighth member of the Bank to sign the Convention.
2. The following letter is being dispatched to all members of the Bank:

"Pursuant to Article 75 of the Convention on the Settlement of Investment Disputes between States and Nationals of Other States which is deposited in the archives of the Bank and is open for signature on behalf of States members of the Bank, I have the honor to inform you that the Convention was signed on behalf of the Republic of Austria on May 17, 1966."

Distribution:

Executive Directors and Alternates  
President  
President's Council  
Executive Vice President, IFC  
Department Heads, Bank and IFC



Mr. A. Broches

May 16, 1966

Piero Sella

SPAIN - S.I.D. Convention

On Friday I talked over the phone with Mr. Gutiérrez-Cano about the prospects of Spain joining the Convention. Mr. Gutiérrez-Cano told me that the Convention is still being studied at the administrative level within the several ministries in the Spanish government and that, although some difficulties have arisen particularly in connection with the definition of nationality of companies, no obstacles of principle to the accession of Spain should arise at that level. Mr. Gutiérrez-Cano also expects that the Convention will be examined at the top administrative level in the next few months before submission to a political decision by the government but that political objections to it based on the current attitude of the Latin-American countries to the Convention might constitute an obstacle.

Mr. Gutiérrez-Cano thought that it might help a speedier consideration of the Convention by the Spanish authorities if Mr. Woods would mention this matter during his forthcoming visit to Spain.

You may wish to take this matter up with Mr. Woods before his departure. I understand that no mention of the Convention is included in Mr. Woods' briefing at this time.

cc: Mr. Cheek

*Sella*

FSella/ar





INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT

1818 H Street, N.W., Washington, D. C. 20433, U.S.A.

Area Code 202 · Telephone - EXecutive 3 6360 · Cable Address - INTBAFRAD

May 16, 1966

CONVENTION ON THE SETTLEMENT OF INVESTMENT DISPUTES  
BETWEEN STATES AND NATIONALS OF OTHER STATES

Sir:

Pursuant to Article 75 of the Convention on the Settlement of Investment Disputes between States and Nationals of Other States which is deposited in the archives of the Bank and is open for signature on behalf of States members of the Bank, I have the honor to inform you that the Convention was signed on behalf of the Republic of Chad on May 12, 1966.

Yours truly,

A handwritten signature in cursive script, appearing to read "Donald D. Fowler".

Donald D. Fowler  
Deputy Secretary



INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT

1818 H Street, N.W., Washington, D. C. 20433, U.S.A.

Area Code 202 • Telephone - EXecutive 3-6360 • Cable Address - INTBAFRAD

Traduction

Le 16 mai 1966

CONVENTION POUR LE REGLEMENT DES DIFFERENDS RELATIFS  
AUX INVESTISSEMENTS ENTRE ETATS ET RESSORTISSANTS D'AUTRES ETATS

Monsieur,

Conformément à l'article 75 de la Convention pour le règlement des différends relatifs aux investissements entre Etats et ressortissants d'autres Etats, laquelle demeure déposée aux archives de la Banque et est ouverte à la signature des Etats membres de la Banque, j'ai l'honneur de vous faire savoir que la Convention a été signée de la part de la République du Tchad le 12 mai 1966.

Veillez croire, Monsieur, à l'expression de ma considération distinguée.

Donald D. Fowler  
Secrétaire Adjoint



INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT

1818 H Street, N.W., Washington, D. C. 20433, U.S.A.

Area Code 202 • Telephone - EXecutive 3-6360 • Cable Address - INTBAFRAD

Traducción

16 de mayo de 1966

CONVENIO SOBRE ARREGLO DE DIFERENCIAS RELATIVAS A INVERSIONES  
ENTRE ESTADOS Y NACIONALES DE OTROS ESTADOS

Excelentísimo Señor:

Conforme a lo dispuesto en el Artículo 75 del Convenio sobre Arreglo de Diferencias Relativas a Inversiones entre Estados y Nacionales de Otros Estados, que se encuentra depositado en los archivos del Banco y está abierto a la firma por parte de sus Estados miembros, tengo el honor de comunicar a Vuestra Excelencia que dicho Convenio fue firmado a nombre de la República del Chad el 12 de mayo del año en curso.

Aprovecho la oportunidad para reiterar a Vuestra Excelencia las seguridades de mi consideración más distinguida.

Donald D. Fowler  
Vicesecretario

SID

OUTGOING WIRE

TO: YADAV PRASAD PANT  
SECRETARY MINISTRY OF FINANCE  
KATHMANDU

DATE: MAY 16, 1966

CLASS OF SERVICE: LT

RCH

COUNTRY: NEPAL

TEXT:  
Cable No.:

REFERRING TO NEPAL'S SIGNATURE OF CONVENTION ON SETTLEMENT  
OF INVESTMENT DISPUTES ON SEPTEMBER 28, 1965 IT IS OUR HOPE  
THAT ~~SIERRA LEONE~~ <sup>NEPAL</sup> WILL DEPOSIT INSTRUMENT OF RATIFICATION  
SOONEST AND BE AMONGST FIRST TWENTY STATES BRINGING CONVENTION  
INTO FORCE STOP GRATEFUL FOR CABLE INFORMATION STATUS  
RATIFICATION PROCESS STOP BEST REGARDS

BROCHES  
GENERAL COUNSEL  
WORLD BANK

NOT TO BE TRANSMITTED

MESSAGE AUTHORIZED BY:

NAME A. Broches

DEPT. Legal

SIGNATURE  
(SIGNATURE OF INDIVIDUAL AUTHORIZED TO APPROVE)

CLEARANCES AND COPY DISTRIBUTION:

cc: Mr. ~~Carbo~~ <sup>Suzuki</sup>

ABroches:cml

For Use by Archives Division

ORIGINAL (File Copy)

(IMPORTANT: See Secretaries Guide for preparing form)

Checked for Dispatch:



INTERNATIONAL BANKING CORPORATION

INTERNATIONAL BANKING CORPORATION

INTERNATIONAL BANKING CORPORATION

COURTESY COPY LETTER

JANUARY 16, 1966

RECEIVED  
17

17

YADAV PRASAD PANT  
SECRETARY MINISTRY OF FINANCE  
KATHMANDU

NEPAL

TO:

COUNTRY:

TEXT:

REFERRING TO NEPAL'S SIGNATURE OF CONVENTION ON SETTLEMENT  
OF INVESTMENT DISPUTES ON SEPTEMBER 26, 1965 IT IS OUR HOPE  
THAT SIERRA LEONE WILL DEPOSIT INSTRUMENT OF RATIFICATION  
SOONEST AND BE AMONGST FIRST TWENTY STATES BRINGING CONVENTION  
INTO FORCE STOP GRATEFUL FOR CABLE INFORMATION STATUS  
RATIFICATION PROCESS STOP BEST REGARDS

BROOKS  
GENERAL COUNSEL  
WORLD BANK

NOT TO BE REPRODUCED

CHARACTER AND COPY DESCRIPTION

Mr. James S. ...

MAY 19 9 10 AM

A. Brooks

NAME

DATE

SIGNATURE

INTERNATIONAL BANKING CORPORATION

INTERNATIONAL BANKING CORPORATION

SID

OUTGOING WIRE

TO: ATTORNEY GENERAL  
FREETOWN

DATE: MAY 16, 1966

CLASS OF SERVICE: LT

COUNTRY: SIERRA LEONE

211

TEXT:  
Cable No.:

ATTENTION ATTORNEY GENERAL OR IN HIS ABSENCE SOLICITOR GENERAL  
OR CROWN COUNSEL AWOONER-RENNER STOP REFERRING TO SIERRA LEONE'S  
SIGNATURE OF CONVENTION ON SETTLEMENT OF INVESTMENT DISPUTES ON  
SEPTEMBER 27, 1965 IT IS OUR HOPE THAT SIERRA LEONE WILL DEPOSIT  
INSTRUMENT OF RATIFICATION SOONEST AND BE AMONGST FIRST TWENTY  
STATES BRINGING CONVENTION INTO FORCE STOP GRATEFUL FOR CABLE  
INFORMATION STATUS RATIFICATION PROCESS STOP REGARDS

BROCHES  
GENERAL COUNSEL  
WORLD BANK

NOT TO BE TRANSMITTED

MESSAGE AUTHORIZED BY:

NAME

A. Broches  
Legal

DEPT.

SIGNATURE

(SIGNATURE OF INDIVIDUAL AUTHORIZED TO APPROVE)

CLEARANCES AND COPY DISTRIBUTION:

cc: Mr. Garba

ABroches:cml

For Use by Archives Division

ORIGINAL (File Copy)

(IMPORTANT: See Secretaries Guide for preparing form)

Checked for Dispatch:

ASSOCIATION

REGISTRATION AND

REGISTRATION AND

OUTGOING MAIL

TO:	DATE:	CLASSIFIED BY:
ATTORNEY GENERAL TRESTON	MAY 14, 1965	IT

COUNTY: SIERRA LEONE  
 STATE: SIERRA LEONE

ATTENTION ATTORNEY GENERAL OR IN HIS ABSENCE ATTORNEY GENERAL  
 OR CROWN COUNSEL AWOMER-REINER STOP REFERRING TO SIERRA LEONE'S  
 SIGNATURE OF CONVENTION OR SETTLEMENT OF INVESTMENT DISPUTES IN  
 SEPTEMBER 27, 1965 IT IS OUR HOPE THAT SIERRA LEONE WILL DEPOSIT  
 INSTRUMENT OR RATIFICATION SOONEST AND BE AROUND FIRST TWENTY  
 STATES BRINGING CONVENTION INTO FORCE STOP GRATEFUL FOR CABLE  
 INFORMATION STATUS RATIFICATION PROGRESS STOP REGARDS

BROOKS  
 GENERAL COUNSEL  
 WORLD BANK

NOT TO BE ASSUMED

CORRESPONDENCE BY TELETYPE

Time: 12:00 PM

MAY 19 5 54 PM

NAME: A. Brooks  
 DEPT: Legal

SIGNATURE: *[Handwritten Signature]*

1000 1000 1000 1000

© 1965

1000 1000 1000 1000



Le 13mai 1966

Monsieur leMinistre,

Le Président de la Banque m'a chargé de vous écrire au sujet de votre lettre du 23 avril 1966 par laquelle vous avez bien voulu l'informer que votre Gouvernement avait décidé de ratifier la Convention sur le règlement des différends relatifs aux investissements entre Etats et ressortissants d'autres Etats et vous lui avez transmis cinq copies de l'ordonnance de ratification.

Pour compléter les formalités de ratification votre Gouvernement n'a plus qu'à déposer auprès de cette Banque, qui est le dépositaire de la Convention, un instrument de ratification dans la forme usuelle. A toutes fins utiles, je vous transmets ci-joint le texte d'une note relative aux formalités de ratification de la Convention et j'attire votre attention tout en particulier sur le contenu de la page 6.

Je me permets d'envoyer copie de cette lettre à Son Excellence l'Ambassadeur de Haute-Volta à Washington.

Veillez croire, Monsieur le Ministre, à l'assurance de ma très haute considération.

Donald D. Fowler  
Secrétaire Adjoint

P.J.  
cc. S.E. l'Ambassadeur de Haute-Volta à Washington

Son Excellence  
P.C. Damiba  
Ministre du Développement et du Tourisme et  
Gouverneur de la Banque Internationale pour  
la Reconstruction et le Développement pour  
la Haute-Volta  
Ouagadougou  
Haute-Volta

P.Sella:JA  
cc. Messrs. Kochman, Broches, Legal Files



[ Translation ]

May 13, 1966

The Honorable  
P.C. Damiba  
Minister of Development and Tourism  
and Governor of the International Bank for  
Reconstruction and Development for Upper Volta  
Ouagadougou  
UPPER VOLTA

Dear Mr. Minister:

The President of the Bank has asked me to write to you in connection with your letter of April 23, 1966, in which you informed him that the government had decided to ratify the Convention on the Settlement of Investment Disputes between States and Nationals of Other States and you transmitted to him five copies of the ratification ordinance.

In order to complete the formalities of ratification your government has only to deposit with this Bank, as depositary of the Convention, an instrument of ratification in the usual form. For your information I enclose herewith a text of the memorandum concerning signature and ratification of the Convention and I call your attention to the contents of page 6.

I take the liberty of sending copy of this letter to the Ambassador of Upper Volta in Washington.

Sincerely yours,

Donald D. Fowler  
Deputy Secretary

Legal Department  
P.Sella

Legal Files


May 12, 1966

A. Broches

U.K. - SID Convention

On May 10 I visited the Foreign Office and saw Mr. Darwin, one of the assistant legal advisers who is in charge of the SID Convention, and later Mr. Victor Evans, the Acting Legal Adviser (in the absence of Vallat who is on leave of absence, teaching in Canada). The parliamentary situation in Great Britain is far from hope-inspiring. The re-elected Labour Government has a very heavy programme which is expected to take normally all the parliamentary time from now until the summer of 1967. As a result there has been a heavy pruning of Bills originally intended to be submitted during that period. At the present time the SID Convention is not included in the list of priority items. Messrs. Evans and Darwin felt, however, that there was a basis on which they could go back to Ministers, namely the likelihood that the Convention would in any event be in force by the summer of 1967. They thought that the British Government would want to be among the first group of twenty and would also be concerned lest the original twenty did not include a sufficient number of capital exporting countries. In that connection I was asked to keep the legal advisers' office informed, not only of actual ratifications but also of whatever indications we received from signatories as regards their intentions. They were interested particularly in being kept informed of any contemplated action by developing countries in the Commonwealth.

Later in the same day I saw Messrs. Fogarty and Sharpe at the Treasury with whom I reviewed the situation as I had explained it to the Foreign Office people. They also asked to be kept informed so as to be able to bring new developments to the attention of the ministerial level in their own department and seek to advance the standing of the Convention in the list of Bills.





SID

Legal Files

May 12, 1966

A. Broches

Holland - SID Convention

In Holland I discussed the question of signature and ratification of the SID Convention at the Ministry of Finance with Mr. van der Tak, Head of the Division of Multilateral Affairs, and Mr. van Lennep, Treasurer General, and at the Foreign Office with Mr. Cramer, Director of the Treaty Division, Mr. van Santen, Assistant Legal Adviser, and Mr. de Blocq, Under Secretary of State.

I pointed out to all concerned that the delay on the Dutch side was particularly embarrassing in view of the statements made by the Dutch Governor of the Bank at four successive annual meetings, starting in 1962 and ending in 1965 with an announcement that Holland would take steps for early ratification. The people at the working level showed me their files from which it is evident that delay was mostly caused by a tug-of-war between the Ministries of Finance and Foreign Affairs and, within the latter, between two divisions. The policy making officials were most apologetic about the delay and promised to do whatever was still possible before the summer to get things under way.

Documents for submission to the Council of Ministers, and the Bill with accompanying documentation for Parliament, have all been prepared and, while I was in The Hague, were awaiting only final clearance by the Ministry of Finance which was promised by May 9.

It was hoped that the documents could be sent to the Council of Ministers for its meeting on May 20 after which authorisation would be given for signature and a Bill introduced in Parliament. After careful study of the timetable it was concluded that there was an outside theoretical possibility that the Bill could pass the Lower House before it adjourns early in July and the Upper House before its adjournment at the end of July.

-- -- -- --

P.S. After dictating the above I talked with Mr. van der Tak who confirmed that the documents had been cleared by the Ministry of Finance (who will be the sponsor of the legislation) and that it was expected that the matter would be taken

up at the May 20 meeting of the Council of Ministers. He also informed me that the Convention had been placed on the list of priority items which is normally sent to Parliament approximately two months before it adjourns. While this is good news Mr. van der Tak also mentioned the likelihood of further delay because at this late stage someone has raised the question whether it would be necessary to consult the overseas parties of the Kingdom. If this were done legislative action would be much delayed but signature could still proceed as planned within the next few weeks.





# Record Removal Notice

<b>File Title</b> Operational - Arbitration - Settlement of Investment Disputes [SID] - Correspondence - Volume 7		<b>Barcode No.</b>  30354846		
<b>Document Date</b> May 12, 1966	<b>Document Type</b> Memorandum			
<b>Correspondents / Participants</b> To: Mr. Said Mohamed Ali From: Piero Sella				
<b>Subject / Title</b> [Chad - Ratification of S.I.D. Convention]				
<b>Exception(s)</b>				
<b>Additional Comments</b> Declassification review of this record may be initiated upon request.		The item(s) identified above has/have been removed in accordance with The World Bank Policy on Access to Information or other disclosure policies of the World Bank Group.  <table border="1"><tr><td><b>Withdrawn by</b> Kim Brenner-Delp</td><td><b>Date</b> August 21, 2023</td></tr></table>	<b>Withdrawn by</b> Kim Brenner-Delp	<b>Date</b> August 21, 2023
<b>Withdrawn by</b> Kim Brenner-Delp	<b>Date</b> August 21, 2023			

SecM66-161

FROM: The Deputy Secretary

May 12, 1966

SETTLEMENT OF INVESTMENT DISPUTES

1. The Convention on Settlement of Investment Disputes between States and Nationals of Other States was signed today on behalf of the Republic of Chad by His Excellency Boukar Abdoul, Ambassador of the Republic of Chad, and Chad became the thirty-seventh member of the Bank to sign the Convention.
2. The following letter is being dispatched to all members of the Bank:

"Pursuant to Article 75 of the Convention on the Settlement of Investment Disputes between States and Nationals of Other States which is deposited in the archives of the Bank and is open for signature on behalf of States members of the Bank, I have the honor to inform you that the Convention was signed on behalf of the Republic of Chad on May 12, 1966."

Distribution:

Executive Directors and Alternates  
President  
President's Council  
Executive Vice President, IFC  
Department Heads (Bank and IFC)

May 11, 1966

The Honorable  
P.C. Damiba  
Minister of Development and Tourism  
and Governor of the International Bank for  
Reconstruction and Development for Upper Volta  
Ouagadougou  
UPPER VOLTA

My dear Mr. Minister:

I wish to thank you for your letter of April 23, 1966, in which you informed me that your Government has decided to ratify the Convention on the Settlement of Investment Disputes between States and Nationals of Other States.

Please transmit to your Government my congratulations for the prompt and favorable consideration that it has given to this Convention which I believe can make an important contribution to the cause of economic development.

The Secretary of the Bank will be writing to you about the last formalities for ratification of the Convention.

Sincerely yours,

(Signed) George D. Woods

George D. Woods

cc: Mr. Kochman  
Mr. Broches  
Mr. El Emery

P. Sellh  
PSalla/ar

TRADUCTION

Le 11 mai 1966

Son Excellence  
P.C. Damba  
Ministre du Développement et du Tourisme  
et Gouverneur de La Banque Internationale  
pour la Reconstruction et Le Développement  
Ouagadougou  
Haute-Volta

Monsieur le Ministre,

Je vous remercie pour votre lettre du 23 avril 1966 par laquelle vous avez bien voulu m'informer que votre gouvernement a décidé de ratifier la Convention sur le règlement des différends relatifs aux investissements entre Etats et ressortissants d'autres Etats.

Veillez transmettre à votre gouvernement mes félicitations pour son action rapide et positive concernant cette Convention qui, je crois, pourra rendre d'importants services à la cause du développement économique.

Le Secrétaire de la Banque vous écrira prochainement au sujet des dernières formalités pour la ratification de la Convention.

Veillez agréer, Monsieur le Ministre, l'expression de ma haute considération.

(signé)  
George D. Woods



Legal Files

May 11, 1966

A. Broches

Sweden - SID Convention

On May 9 I called Mr. Wickman, Under Secretary of Finance, from London. I told Mr. Wickman that we had received the Minister's letter to Mr. Woods from which we understood that the Swedish Parliament would take up the Convention after returning from the summer recess in October. I asked him whether there was any possibility that this timetable might be advanced. He said that while he was not familiar with the details of the preparatory work he had been told that the present spring session of Parliament could not possibly deal with the matter. I then asked Mr. Wickman whether his experts could explore the possibility of introducing the legislation before Parliament rose for the summer so that the Minister could make a statement to that effect at the Governors' meeting next September. He said that he would do so.

This morning, in Paris, I received a call from a Mr. Myrsten of the Swedish Foreign Office who is here for a DSE meeting. Mr. Myrsten had been asked by Mr. Wickman to get in touch with me. He explained that legislation was necessary to take care of two points, namely: the immunities, and enforcement. The immunities point was a simple one, but the legislation on enforcement had been referred to the Ministry of Justice since it constituted a departure from general Swedish law.

Mr. Myrsten said that a few days ago the Swedish countries had met to discuss various multilateral treaties and that the SID Convention had come up in that connection. The Danes had explained their difficulties (see under Denmark in the SID signature file). They had suggested that the Scandinavian countries take a common line and defer ratification until they had changed their domestic arbitration laws. Sweden had, however, said that it wanted to press ahead given the arguments presented by Mr. Woods and myself to Minister Strang and Mr. Wickman. The Norwegians had said that they would take a decision within the next week on signature.

Mr. Myrsten said that he understood the importance of not losing the momentum, and that he would therefore try to get the Ministry of Justice to complete its work so that the Bill could be introduced this month or in June and kept pending during the summer recess. If that were impossible he would look for some other construction which would enable Minister Strang to make a statement at the Annual Meeting which would indicate that Sweden's steps towards ratification were far advanced.

SID

Mr. George Wishart

May 11, 1966

Piero Sella

Convention on Settlement of Investment Disputes - Ratification by Upper Volta

In reply to Mr. Daniba's letter of April 23, 1966 I suggest that the attached letter of reply be sent over Mr. Woods' signature. A French translation would accompany Mr. Woods' letter.

The Secretary's Department would follow with a letter explaining the formalities for deposit of the instrument of ratification of the Convention.

Mr. Ellsworth Clark concurs with my suggestion and has cleared the text of the letter.

Could you kindly take this matter up with Mr. Woods?

Encl.

PSella/ar

Mr. A. Broches

51D  
May 9, 1966

G. W. Pinto

SID - Signature by Ceylon

The following is an extract from a personal letter to me from the Secretary to the Prime Minister dated April 29, 1966:

"I will certainly take up the question of Ceylon's signature and ratification of the Convention. Both the Prime Minister and Gamani Corea felt that Ceylon could now sign, and I shall keep on at them until it gets done. I shall certainly keep you informed of the progress that we make on this matter, and if any strong objections to it builds up on this side I shall let you know. At the moment, I feel quite optimistic that we will be able to get the Government to sign."

CWP:es

cc. Mr. Sella

*CWP*



SID

INCOMING CABLE

DATE AND TIME OF CABLE: **MAY 5, 1966** **1433**

LOG NO.: **ITTL7 - MAY 5**

TO: **INTBAFRAD**

FROM: **SGRAVENHAGE**

ROUTING	
ACTION COPY:	<b>MR. NURICK</b>
INFORMATION COPY:	
DECODED BY:	

TEXT:

**HOTEL DESINDES THEHAGUE THROUGH SUNDAY**

**BROCHES**

**FAMILY NOTIFICATION BEING MADE.**

**MP**



INCOMING CABLE

DATE AND TIME OF CABLE  
NO. NO.  
TO  
FROM  
TEXT

MAY 4 1966

1571 - MAY 3

TEHRAN

ISRAEL

ROUTING

ACTION COPY: MR. WISSE  
INFORMATION COPY:  
DECODED BY:

NOTES: MESSAGE TERMINAL THROUGH BUREAU

PROCESSED

URGENT NOTIFICATION BEING MADE

MAY 5 10 47 AM 1966

COMMUNICATIONS  
GENERAL FILES

FOR INFORMATION REGARDING CABLES, PLEASE CALL THE COMMUNICATIONS UNIT EXT. 5031

DUPLICATE

SID  
w/ ref to Investment  
Pa. of I. & Pa. Inv.

Messrs. Aron Broches and Richard H. Demuth

May 4, 1966

Orvis A. Schmidt *OAS*

Statement by U.S. Secretary of the Treasury on  
Multilateral investment guarantees and settlement of investment disputes.

I felt I should call to your attention the following paragraph from the speech made by the U.S. Secretary of the Treasury at the recent Board of Governors meeting of the Inter-American Development Bank at Mexico City relating to a multilateral system of investment guarantees and the IBRD Convention for the Settlement of Investment Disputes:

"My government has welcomed various initiatives which would help to clear the air of misunderstandings which have existed in these matters and would provide a suitable framework within which we could all get on with the common task before us. We have for some time -- from the early days of the Marshall Plan in Europe -- maintained a network of bilateral investment guarantee agreements. At the recent Inter-American Economic and Social Council meeting, the United States delegation commended to the study of Latin American governments a multilateral instrument which would establish uniform procedures whereby individual participating governments guarantee the investments of their nationals in other participating nations. Such an instrument could be of special interest and value to several of the Latin American countries which are beginning to develop, or can look forward to the eventual development, of a flow of private investment into other countries while themselves continuing to receive private investment flows from abroad. There is now under way in the International Bank for Reconstruction and Development a study which could point the way to multilateral coverage of risks arising from investment guarantees. Finally, I believe that the Latin American governments could make a useful contribution by reconsidering their position on the IBRD-sponsored multilateral Convention for the Settlement of Investment Disputes. Thirty-six nations have now signed this Convention. A decision by Latin American nations to accede to the Convention could only have a highly beneficial impact on the investment climate in the entire region."

cc: Messrs. Friedman, Alter, Kamarck, Wishart



<sup>B.</sup>  
Mr. Bonnamour  
3, Rue Medicis  
Paris VI  
France

May 4, 1966

Dear Mr. Bonnamour,

*use files*

Thank you for your letter of 13 April 1966. In Mr. Broches' absence I am writing to answer your request for information on the subject of the Convention on the Settlement of Investment Disputes and more generally on the subject of private foreign investments in developing countries.

I presume, you are aware of Mr. Kahn's article in Clunet 1965 at page 338. You will find that it gives an excellent survey of the literature and documentation in French. A similarly valuable source of information is to be found in our colleague, Delaume's recent article on the Bank's Convention that appears in the latest edition of Clunet. I am attaching a basic list of material in the English language with which you may not be familiar.

Hoping that the attached will be of some assistance, I remain,

Yours Sincerely,

David Suratgar  
Attorney

Enc.

*DS.*

cc: Mr. Broches  
Mr. Pinto

A. The Convention on the Settlement of Investment Disputes

1. Broches: "Putting Law Before Politics" The Lamp Spring 1966. (Journal of the Standard Oil Company of New Jersey, Esso).
2. Delaume: "La Convention pour le reglement des differends relatifs aux investissements entre etats et ressortissants d'autres etats. Clunet 1966, pp. .
3. Sassoon: Convention on the Settlement of Investment Disputes Journal of Business Law 334-339 (1965).
4. Sassoon: "The Convention on the Settlement of Investment Disputes Between States and the Nationals of other States" Israel Law Review, vol. 1, No. 1, pp. 29-31 (1966)
5. Hynning: "The World Bank's Plan for the Settlement of International Investment Disputes" American Bar Association Journal No. 6, pp. 558-563 (1965).
6. Roulet: "La Convention du 18 Mars 1965 pour le Reglement des Differends relatifs aux Investissements entre Etats et Ressortissants d'autres Etats" (voir le prochain numero de l'Annuaire Suisse de Droit International). Association of the Bar of the City of New York, Committee on International Law, The Convention on the Settlement of Investment Disputes 20 The Record of the Association of the Bar of the City of New York No. 6, pp. 7-9 (June 1965).

B. Legal Protection of Private Foreign Investment (voir parmi une abondante literature)

1. Fatouros: Government Guarantees to Foreign Investors (Columbia University Press 1962) 411 pp.). An excellent bibliography is to be found in this study, and it follows a classified arrangement.
2. Nwogugu: The Legal Problems of Foreign Investment on Developing Countries 320 pp. (Manchester University Press 1965).
3. Hyde: "Economic Development Agreements" 105 Recueil des Cours 271 (1962, Vol. 1).
4. White: Nationalization of Foreign Property (Stevens, London 1961)
5. Feighel: Nationalization and Compensation (London Stevens 1963)
6. Surrey and Shaw (ed), The Lawyer's Guide to International Business Transactions, 1071 pp. (American Bar Association/American Law Institute 1963). This also has an excellent bibliography.



7. Report of the Committee on International Trade and Investment of the Section of International and Comparative Law, American Bar Association. The Protection of Private Property Invested Abroad, 131 pp. (January 10, 1963).
8. McDaniels (ed), International Financing and Investment (World Community Association, Yale University) 738 pp. (Oceana Publications Inc. Dobbs Ferry, New York, 1964). Excellent bibliography.
9. International Bank for Reconstruction and Development, Staff Report on Multilateral Investment Insurance (March 1962).
10. M.J. van Ende Boasj, "The OECD Draft Convention on the Protection of Foreign Property" Common Market Law Review, Vol, 1, No. 3, December 1962, pp. 265-293.
11. Schmitthoff: The Sources of the Law of International Trade 292 pp. (UNESCO - Praeger New York, N.Y., 1964).
12. Landau:(ed) Doing Business Abroad 2 volumes, (Practising Law Institute New York, N.Y., 1962).
13. UN General Assembly, UN Commission on Permanent Sovereignty over Natural Resources, Revised Secretariat Study The Status of Permanent Sovereignty Over Natural Wealth and Resources (2 vols.) UN Document No. A/AC.97/5/Rev. 1, 27 December 1960.
14. UN General Assembly Resolution 1803 (XVII) on Permanent Sovereignty Over Natural Resources (December 14, 1962).

May 4, 1966  
DSuratgar:ep

81D

CROSS REFERENCE SHEET

COMMUNICATION: Letter  
DATED: May 3, 1966  
TO: Mrs. Patricia Robinson

FROM: Shigemitsu Kuriyama

FILED UNDER: Trinidad & Tobago - Development Bank

SUMMARY: Visit - Reports on Development Finance Company (DFC)  
9% Release  
and Convention on Settlement of Investment Disputes ✓

Convention on Settlement of Investment Disputes

4. I believe it was indicated to me that in principle the Government was prepared to sign the Convention on the Settlement of Investment Disputes. I hope we will be hearing from you soon on this matter.

With best personal regards,

Sincerely yours,

cc: Messrs. Nelson/van der Heijden  
Darnell/Helmers  
Bassoon

SKuriyama/dt

Shigemitsu Kuriyama  
Western Hemisphere Department

*SK*

SID



**FOR IMMEDIATE RELEASE**

INTERNATIONAL BANK FOR  
RECONSTRUCTION AND DEVELOPMENT

1818 H STREET, N.W., WASHINGTON D. C. 20433 TELEPHONE: EXECUTIVE 3-6360

Bank Press Release No. 66/16  
May 2, 1966

Subject: Settlement of Investment  
Disputes

During April 1966, the Convention on Settlement of Investment Disputes between States and Nationals of Other States, submitted by the World Bank to governments in March 1965, was signed by Korea (April 18) and ratified by Gabon (April 4).

There are now 36 signatories to the Convention and five ratifications. The Convention will come into force after signature and ratification by 20 States.



SID

**OUTGOING WIRE**

**TO:** EXCELLENCY EGIDIO ORTONA  
MINISTRY FOREIGN AFFAIRS  
ROME

**DATE:** APRIL 29, 1966

**CLASS OF SERVICE:** NL

144

*Legal files*

**COUNTRY:** ITALY

**TEXT:**  
**Cable No.:**

MANY THANKS YOUR KIND INFORMATION REGARDING ITALIAN RATIFICATION OF CONVENTION ON SETTLEMENT OF INVESTMENT DISPUTES STOP HOPEFUL PROCESS WILL BE COMPLETED BEFORE ANNUAL MEETING SO THAT INITIAL TWENTY RATIFICATIONS WILL INCLUDE ADEQUATE REPRESENTATION OF CAPITAL EXPORTING COUNTRIES STOP REGARDS

BROCHES  
INTBAFRAD

**NOT TO BE TRANSMITTED**

MESSAGE AUTHORIZED BY:

NAME A. Broches

DEPT. Legal

SIGNATURE *A. Broches*  
(SIGNATURE OF INDIVIDUAL AUTHORIZED TO APPROVE)

ABroches/lj

CLEARANCES AND COPY DISTRIBUTION:

For Use by Archives Division

**ORIGINAL (File Copy)**

(IMPORTANT: See Secretaries Guide for preparing form)

Checked for Dispatch: *fr*



INTERNATIONAL TRADE AND  
COOPERATION

INTERNATIONAL ECONOMIC  
COOPERATION AND DEVELOPMENT

INTERNATIONAL DEVELOPMENT  
ASSOCIATION

DEVELOPMENTAL WORK

DATE: APRIL 29, 1966

EXCELLENCE WITHIN COUNTRIES

COMM. OF  
SERVICES

MINISTRY FOREIGN AFFAIRS

ROME

ITALY

COUNTRY

TEXT

MANY THANKS YOUR KIND INFORMATION REGARDING ITALIAN PARTICIPATION  
OF CONVENTION ON SETTLEMENT OF INVESTMENT DISPUTES STOP HOPEFUL  
PROGRESS WILL BE COMPLETED BEFORE ANNUAL MEETING SO THAT INITIAL  
TWENTY PARTICIPATIONS WILL INCLUDE ADEQUATE REPRESENTATION OF  
CAPITAL EXPORTING COUNTRIES STOP REGARDS

BROOKS  
INTERRAD

NOT TO BE TRANSMITTED

PLEASE USE THIS COPY FOR DISTRIBUTION

APR 29 3 14 PM 1966

COMMUNICATIONS  
GENERAL FILE

For Rec by Activities Division

APR 29 2 40 PM 1966

COMMUNICATIONS  
GENERAL FILE

Division of Economic and Social Affairs

COMMUNICATIONS UNIT

COMMUNICATIONS UNIT

SID  
VX 601 S-1

CROSS REFERENCE SHEET

COMMUNICATION: Letter

DATED: April 28, 1966

TO: Mr. El Emary

FROM: Mr. Beevor

FILED UNDER: Guinea Compensation

SUMMARY: Guinea Engineering Loan Soguinex & C.A.S.T. - CAST was surprised, considering the SID proposal between private investors and member governments that the IBRD had given a loan when Guinea has made no apparent attempt toward recognising and settling claims for compensation for nationalisation.

SID

OUTGOING WIRE

TO: MRS. SUPARB YOSSUNDARA  
~~BANK OF THAILAND~~ *BANKCHART*  
BANGKOK

DATE: APRIL 28, 1966

CLASS OF SERVICE: LT

*RC#*

COUNTRY: THAILAND

TEXT:  
Cable No.:

RE OUR WASHINGTON CONVERSATIONS AND MY OCTOBER 5 LETTER STOP SINCE  
OCTOBER 14 ADDITIONAL COUNTRIES HAVE SIGNED INCLUDING FROM YOUR  
AREA CHINA, KOREA AND MALAYSIA, 5 HAVE RATIFIED AND OTHERS INCLUDING  
UNITED STATES ARE IN PROCESS OF DOING SO STOP WOULD APPRECIATE  
YOUR ASSESSMENT PRESENT VIEWS THAI GOVERNMENT AND LIKELIHOOD EARLY  
SIGNATURE STOP ANY QUESTIONS YOUR SIDE COULD BE ANSWERED AT  
FORTHCOMING LONDON MEETING. REGARDS.

BROCHES

NOT TO BE TRANSMITTED

MESSAGE AUTHORIZED BY:

NAME

A. Broches  
Legal

DEPT.

SIGNATURE

(SIGNATURE OF INDIVIDUAL AUTHORIZED TO APPROVE)

CLEARANCES AND COPY DISTRIBUTION:

ABroches:cml  
cc: Mr. Mendels

For Use by Archives Division

ORIGINAL (File Copy)

(IMPORTANT: See Secretaries Guide for preparing form)

Checked for Dispatch:

CUSTOMER SERVICE

DATE: 10/20/66

DEPT. OF  
SERVICE

10/20

MRS. STUART WOODWARD  
PART OF THE  
BANK

THAILAND

RE OUR WASHINGTON CONVERSATIONS AND MY OCTOBER 5 LETTER STOP SINCE  
OCTOBER 14 ADDITIONAL COUNTRIES HAVE STOPPED INCLUDING FROM YOUR  
AREA CHINA, KOREA AND MALAYSIA, I HAVE RATHERED AND OTHERS INCLUDING  
UNITED STATES ARE IN PROCESS OF DOING SO STOP WOULD APPRECIATE  
YOUR ASSESSMENT PRESENT VIEWS THAT GOVERNMENT AND LIAISON EARLY  
SIGNATURE STOP ANY QUESTIONS YOUR SIDE COULD BE ANSWERED AT  
FORTHCOMING LONDON MEETING. REGARDS.

PROCESSED

NOT FILED IN REGISTERED

CLEARING HOUSE

APR 28 11 24 AM 1966

GENERAL INVESTMENTS

APR 28 12 09 PM 1966

GENERAL INVESTMENTS

DISPATCHED

COMMERCIAL (TYPE COPY)

INTERNATIONAL BANKING CORPORATION



April 28, 1966

Dear Governor Adomakoh:

I take the liberty of writing to you on the subject of the Convention on the Settlement of Investment Disputes. I had the pleasure of discussing this with you at the time of the Annual Meeting and as of course you know Ghana signed the Convention on November 26, 1965. Last January Mr. Nurick discussed the question of ratification with you and with the then Minister of Finance. The latter said that Ghana was ready to ratify and instructed one of his officers to take the necessary steps to that end.

I realize that at the present time there must be many claims on your time and energy. I would be most appreciative, however, if you could inquire where this matter stands from a technical point of view and let me know at your convenience whether ratification by Ghana may be expected.

I am sending you enclosed a list of signatory countries with a notation of those countries that have already completed the steps required for ratification. A number of other countries are in the process of completing those steps and it is our hope that the Convention will have acquired the necessary twenty ratifications by the time of the next Annual Meeting.

Your cooperation is much appreciated and I am looking forward to meeting you again in September.

Sincerely yours,  
*Signed* A. Broches

A. Broches  
General Counsel

Mr. Albert Adomakoh  
Governor  
Bank of Ghana  
Private Post Bag  
Accra, Ghana

ABroches:cml

April 28, 1966

Dear Governor Adomako:

I take the liberty of writing to you on the subject of the Convention on the Settlement of Investment Disputes. I had the pleasure of discussing this with you at the time of the Annual Meeting and as of course you know Ghana signed the Convention on November 20, 1965. Last January Mr. Nurok discussed the question of ratification with you and with the then Minister of Finance. The latter said that Ghana was ready to ratify and instructed one of his officers to take the necessary steps to that end.

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Your cooperation is much appreciated and I am looking forward to meeting you again in September.

Sincerely yours,  
A. Broches

A. Broches  
General Counsel

Mr. Albert Adomako  
Governor  
Bank of Ghana  
Private Post Bag  
Accra, Ghana

ABroches:cmj 1966 APR 29 PM 2:43

COMMUNICATIONS SECTION

Mr. M. M. Mendels

April 28, 1966

A. Broches

London Consultative Meetings

I talked to Ray Goodman about his four clients who will be coming to London from a SID aspect. As you know, Malaysia and Korea have signed, Thailand and Ceylon have not. The Malaysians have already started touring Europe. I will be in Holland, I find, at the same time as Peter Cargill and will ask him to work on the Malaysians for an early ratification. I have sent a cable to Thailand of which I have sent you a copy. Ceylon receives weekly notes from Pinto and Korea has only just signed.

Since you are going to be in London and know more about the Convention than the area people, I would hope that you could raise the SID subject with them, armed with a few copies of the Convention and an up-to-date list of signatures and ratifications.

ABroches:cml

(Initialed) A. B.]



SID

INCOMING CABLE

DATE AND TIME  
OF CABLE:

APRIL 27, 1966

2140

LOG NO.:

RC16 - APR 28

TO:

BROCHES INTBAFRAD

FROM:

ROMA

ROUTING	
ACTION COPY:	MR. BROCHES
INFORMATION COPY:	
DECODED BY:	

TEXT:

6786 - PROCEDURE FOR ITALIAN RATIFICATION OF CONVENTION FOR SETTLEMENT OF INVESTMENT DISPUTES IS FOLLOWING NORMAL COURSE AND WILL BE DISCUSSED BEFORE PARLIAMENT AS SOON AS POSSIBLE. YOUR TRIP HERE SEEMS NOT NECESSARY AT LEAST FOR THE MOMENT. REGARDS.

ORTONA

MP





511D

IDA	IBRD	IFC
FORM NO. 92 (10-61) CORRESPONDENCE RECORD FORM		
FROM  G.E. STRANG, Minister of Finance -Stockholm-	DATED April 26, 66	
SUBJECT  Letter concerning the Convention on the Settlement of Investment Disputes.   rd		
REFERRED TO Mr. Woods	DATE RECEIVED April 28, 66	

SID

I N C O M I N G   C A B L E

DATE AND TIME  
OF CABLE:

APRIL 25, 1966

1537

LOG NO.:

ITT 28- APR 25

TO:

INTBAFRAD

FROM:

LONDON

R O U T I N G

ACTION COPY:	MR. BROCHES
INFORMATION COPY:	
DECODED BY:	

TEXT:

FOR BROCHES

SPOKEN WITH EGIDIO. EITHER HE OR BIANCHERI CHIEF APPROPRIATE DEPARTMENT  
 MINISTRY WILL CABLE YOU SOONEST STATUS LEGISLATION SID AND WHETHER YOUR  
 VISIT ROME USEFUL GREETINGS

CONSOLO

FCA

ROUTING TABLE

DATE AND TIME OF CALL	LOG NO.	TO	FROM	TEXT
APRIL 25, 1966	177 25- APR 25	INDONESIA	INDONESIA	

ACTION BY: MR. BROOKS  
 INFORMATION  
 DATE:  
 DURATION BY:

THE MESSAGE  
 SHOULD BE KEPT IN RECORDS OF THE BOARDING OFFICE APPROPRIATE DEPARTMENT  
 MINISTRY WILL CARE FOR MESSAGE DURING LIAISON AND WORKING TIME  
 VISIT FOR SERVICE CENTER

CHANGED

APR 25 11 27 AM 1966

GENERAL FILES COMMUNICATIONS



SID R

IDA	IBRD	IFC
FORM NO. 92 (10-61) CORRESPONDENCE RECORD FORM		
FROM  REPUBLICQUE DE HAUTE-VOLTA -Ouagadougou-		DATED April 23,66
SUBJECT  Letter about the convention for the settlement of International Disputes.  rd		
REFERRED TO Mr. Woods		DATE RECEIVED May 10,66

Ask May 11

le 22 avril 1966

Cher Monsieur,

Suite à notre récente conversation téléphonique, j'ai le plaisir de vous transmettre ci-joints deux exemplaires de l'article promis sur la Convention pour le Règlement des Différends Relatifs aux Investissements, de même que deux exemplaires de la Convention elle-même. J'espère que ces documents vous parviendront en bon état et au cas où vous le désireriez, je pourrai d'ailleurs aisément vous en faire parvenir des copies additionnelles.

Ainsi que nous l'avions envisagé à l'époque, je crois qu'il serait utile d'annexer à l'article le texte de la Convention et les notes ont été rédigées en pensant que le lecteur pourra s'y référer.

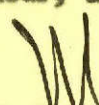
Comme vous pourrez le constater, l'état des signatures et ratifications (Note 2) contient encore quelques blancs afin de tenir compte des modifications qui pourraient intervenir jusqu'au moment de l'impression. Cas échéant, je me permettrai de compléter la liste au fur et à mesure des nouvelles accessions.

Finalement, M. A. Broches, le Conseiller juridique de la Banque, m'a signalé que la Banque serait en principe intéressée à acquérir un certain nombre de tirés-à-part. Au cas où cela serait possible, je vous serais reconnaissant de bien vouloir me faire connaître les conditions, prix, etc.

Par ailleurs, il n'est pas exclu que je doive à nouveau me rendre en Europe dans le courant du mois de mai, auquel cas je ne manquerai pas de prendre contact avec vous.

Tout en vous priant de transmettre mes compliments à Madame Thévenaz, je vous prie de croire, cher Monsieur, à l'expression de mes sentiments les meilleurs.

*cc. Legal File*

  
J.-H. Roulet  
Attorney

M. Henri Thévenaz, Professeur  
Trois-Portes 45  
Neuchâtel  
Switzerland

Annexes: 6

TRANSLATION

Letter transmitting an article written by me on the SID Convention for publication in Swiss Yearbook of International Law

SID

IDA	IBRD	IFC
FORM NO. 92 (10-61) CORRESPONDENCE RECORD FORM		
FROM <b>Secretary of State, Monrovia, Liberia.</b>		DATED <b>April 22, 1966</b>
SUBJECT <b>Re Republic of Gabon depositing its instrument of ratification of the Convention on the Settlement of Investment Disputes on April 4, 1966.</b>		
REFERRED TO <b>Secretary's Dept</b>		DATE RECEIVED <b>May 3, 1966</b>

qja



# Record Removal Notice

<b>File Title</b> Operational - Arbitration - Settlement of Investment Disputes [SID] - Correspondence - Volume 7		<b>Barcode No.</b>  30354846		
<b>Document Date</b> April 21, 1966	<b>Document Type</b> Memorandum			
<b>Correspondents / Participants</b> To: Mr. George D. Woods From: A. Broches				
<b>Subject / Title</b> [United Kingdom - SID ratification]				
<b>Exception(s)</b> Attorney-Client Privilege				
<b>Additional Comments</b>		The item(s) identified above has/have been removed in accordance with The World Bank Policy on Access to Information or other disclosure policies of the World Bank Group.		
		<table border="1"><tr><td><b>Withdrawn by</b> Kim Brenner-Delp</td><td><b>Date</b> August 21, 2023</td></tr></table>	<b>Withdrawn by</b> Kim Brenner-Delp	<b>Date</b> August 21, 2023
<b>Withdrawn by</b> Kim Brenner-Delp	<b>Date</b> August 21, 2023			



SID

April 21, 1966

Mr. Ali Ahmad  
Attaché  
Embassy of Pakistan  
2315 Massachusetts Avenue, N.W.  
Washington, D.C. 20008

Dear Mr. Ahmad:

Further to our telephone conversation of yesterday I am enclosing herewith two copies of unofficial translations of the statutory instruments which were adopted by the Republic of Mauritania, Republic of Ivory Coast and the Republic of Gabon for the purpose of ratifying the Convention on the Settlement of Investment Disputes between States and Nationals of other States.

We have not received any statutory instrument from Nigeria or Central African Republic, the other two countries which have deposited their instruments of ratification.

Should you need any further information please let me know.

Sincerely yours,

Piero Sella  
Attorney

Encl.

cc: Mr. Doucet

PSella/ar

APR 25 11:13:21

212

April 21, 1966

Mr. A.L. Ames  
Attache  
Embassy of Pakistan  
212 Massachusetts Avenue, N.W.  
Washington, D.C. 20008

Dear Mr. Ames:

Further to our telephone conversation of yesterday I am enclosing herewith two copies of unoffical translations of the statutory instruments which were adopted by the Republic of Mauritania, Republic of Ivory Coast and the Republic of Gabon for the purpose of ratifying the Convention on the Settlement of Investment Disputes between States and Nationals of other States.

We have not received any statutory instrument from Nigeria or Central African Republic, the other two countries which have deposited their instruments of ratification.

Should you need any further information please let me know.

Sincerely yours,

Piero Selja  
Attorney

Encl.

cc: Mr. Doucet

Pselja/sr

1966 APR 22 PM 12:57  
COMMUNICATIONS SECTION

April 19, 1966

K. D. Potter, Esq.  
Special Legal and Constitutional Counsel  
Attorney-General's Chambers  
P.O. Box 112  
Nairobi, Kenya

Dear Kenneth:

It was a great pleasure to see you again in Nairobi. The legal opinion arrived from Jan Sherriff soon after I got back and is completely satisfactory.

In our talk we discussed arbitration procedures and you expressed interest in the arrangements being worked out under the auspices of the Bank for the settlement of investment disputes between governments and foreign investors. I am enclosing a copy of the Convention on the Settlement of Investment Disputes which has been submitted to governments. At the present time the following African countries have signed the Convention: Cameroon, Central African Republic, Congo (Brazzaville), Dahomey, Ethiopia, Gabon, Ghana, Ivory Coast, Liberia, Mauritania, Morocco, Niger, Nigeria, Sierra Leone, Somalia, Togo, Tunisia and Upper Volta. We are most anxious to have Kenya's government consider the Convention and anything you could do in this connection would be greatly appreciated. I am also enclosing a copy of Finance and Development, a magazine of the Bank and Monetary Fund, which contains an article on the Convention.

It was good to see you, and I hope your work brings you to Washington again sometime soon.

Sincerely yours,

Hugh N. Scott

Enclosures 2

HNScott/dg  
cc: Mr. Sella  
Legal Files



SID

I N C O M I N G   C A B L E

DATE AND TIME  
OF CABLE:      **APRIL 19, 1966      1140**

LOG NO.:        **RC 23 - APRIL 19**

TO:              **INTBAFRAD**

FROM:           **DUESSELDORF**

R O U T I N G	
ACTION COPY:	<b>MR. BROCHES</b>
INFORMATION COPY:	
DECODED BY:	

TEXT:

**FOR BROCHES**

**MEETING HAGUE 4TH MAY AFTERNOON OKAY**

**LANGEN**

**AB**



INTERNATIONAL CABLE

HOTLINE	
ACTED BY:	MR. HUGHES
INFORMATION:	
DATE:	

APRIL 19, 1966

NO 23 - APRIL 19

INTERLAD

INTERLAD

DATE AND TIME OF CABLE

NO. OF

BY

NAME

TEXT

MR. HUGHES

MEETING BEGAN AT 10:00 AM

LANE

APR 19 10 54 AM 1966

COMMUNICATIONS  
GENERAL FILES

SID

April 19, 1966

Dear Sir:

I enclose two certified copies of the Convention on the Settlement of Investment Disputes between States and Nationals of Other States which was signed by you on behalf of Korea on April 18, 1966.

Yours sincerely,



M. M. Mendels  
Secretary

Enclosures (2)

His Excellency  
Hyun Chul Kim  
Ambassador of Korea  
2320 Massachusetts Ave., N.W.  
Washington D. C. 20008

cc: Messrs. van Campenhout and Broches

  
LD:slb

April 19, 1966

Dear Mr. Minister:

I am writing with reference to the Convention on the Settlement of Investment Disputes. It gave me great pleasure to learn that the Convention is now before your legislature and that upon favorable action by that body Iceland would be in a position both to sign and ratify the Convention.

As you may know, the Convention has to date been signed by thirty-six countries including both developed and developing countries. Of the Scandinavian countries Denmark and Sweden have signed. Finland and Norway have expressed themselves in favor of the Convention but have not yet taken formal action. A complete list of signatories is attached. That list also gives information concerning the instruments of ratification that have already been deposited. A number of other signatories are now taking the action necessary to enable them to deposit their instruments of ratification. This group includes notably the United States. The Senate Committee on Foreign Relations has held hearings on the Convention and is expected shortly to report favorably to the full Senate.

I am hopeful that enough governments will obtain authority to ratify the Convention so that the required number of ratifications - twenty - will be reached by the time of the next Annual Meeting of the Board of Governors. I was particularly interested in learning that the agreements for the Burfell project contemplate possible recourse to the facilities of the International Centre to be set up under the Convention and it would therefore be most appropriate if Iceland were included in the group of countries which will bring the Convention into force.

Sincerely yours,

(Signed) George D. Woods

George D. Woods

His Excellency  
Gylfi Gislason  
Minister of Commerce  
Reykjavik, Iceland

RECORDED ON 1:03

Enclosure  
ABroches:cml  
April 19, 1966



April 19, 1966

Dear Mr. Minister:

I am writing with reference to the Convention on the Settlement of Investment Disputes. It gave me great pleasure to learn that the Convention is now before your legislature and that upon favorable action by that body Iceland would be in a position both to sign and ratify the Convention.

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Sincerely yours,

(Signed) George D. Woods

George D. Woods

Hra Excellency  
Gyfi Gjalason  
Minister of Commerce  
Reykjavik, Iceland

1966 APR 20 PM 1:04

COMMUNICATIONS SECTION

Enclosure  
ABroches:cmf  
April 19, 1966





# Record Removal Notice

<b>File Title</b> Operational - Arbitration - Settlement of Investment Disputes [SID] - Correspondence - Volume 7		<b>Barcode No.</b>  30354846		
<b>Document Date</b> April 19, 1966	<b>Document Type</b> Letter			
<b>Correspondents / Participants</b> To: Mr. R. B. Weerakoon, Secretary to the Prime Minister, Ceylon From: C.W.P [Christopher W. Pinto]				
<b>Subject / Title</b> [Convention on Settlement of Investment Disputes ratification]				
<b>Exception(s)</b> Attorney-Client Privilege				
<b>Additional Comments</b>		The item(s) identified above has/have been removed in accordance with The World Bank Policy on Access to Information or other disclosure policies of the World Bank Group.		
		<table border="1"><tr><td><b>Withdrawn by</b> Kim Brenner-Delp</td><td><b>Date</b> August 21, 2023</td></tr></table>	<b>Withdrawn by</b> Kim Brenner-Delp	<b>Date</b> August 21, 2023
<b>Withdrawn by</b> Kim Brenner-Delp	<b>Date</b> August 21, 2023			

SID

April 18, 1966

Dr. Klaus Waris  
Governor  
Bank of Finland  
Helsinki, Finland

Dear Dr. Waris:

In March 1965 the Executive Directors of the Bank approved for submission to governments the text of the Convention on the Settlement of Investment Disputes Between States and Nationals of Other States. This action by the Executive Directors was preceded by a great deal of preparatory work over a period of nearly three years both by the Executive Directors and in committees of legal experts designated by governments. At the Consultative Meeting of legal experts which considered the Convention in Geneva in February 1964, Finland was represented by Mr. Pertti Tamivuori, Secretary of the Bank of Finland and Mr. Ake Roschier-Holmberg, Attorney. At the subsequent meeting of a Legal Committee in Washington during November and December of 1964, Finland was represented by Mr. Alexander Thesleff of the Foreign Ministry. The Finnish experts supported the proposal and so did the successive Executive Directors representing Finland in the Bank.

As you will see from the enclosed list, 36 States have signed the Convention and five have already deposited their instruments of ratification. Mr. Woods is very much interested in the Convention and he is particularly eager that it should enter into force by the time of the next Annual Meeting. Entry into force requires 20 ratifications, but September 1966 does not seem an unrealistic target in view of the ratifications already received and the progress being made towards ratification by other signatories. Our main concern is that the group of countries which will bring the Convention into force and which will constitute the first Administrative Council of the Centre



April 18, 1966

to be created by the Convention should be properly balanced as between developed and less-developed countries. Strangely enough, although a number of delegations stressed the need of securing the agreement of the developing countries so that the Convention would not initially be an agreement chiefly among developed countries, there is now a certain risk of the opposite happening.

In view of the support given to the Convention by Finland I hope very much that the Finnish Government will find it possible to take prompt action to sign the Convention and to take such steps as may be necessary to ratify it by September of this year.

It goes without saying that the Bank's staff is ready to answer any questions which you may have and to furnish any other assistance desired. Mr. Broches, the General Counsel of the Bank, who has carried the principal responsibility of this project will be leaving shortly for Europe and would be available for consultation if you think that this would be useful.

I would be grateful for any news you could let me have on this matter.

Turning to another subject, I was gratified to note that Finland's subscription to the capital stock of the Bank has been increased, effective March 22, 1966, from \$76,000,000 to \$133,300,000. Finland has already made available, on a fully convertible and re-usable basis, the 9% portion of its initial subscription. The Bank would very much appreciate a release on the same basis of the 9% portion (\$5,157,000) of Finland's additional subscription as a further indication of its continuing support of the Bank, and I should be grateful for anything you could do to bring this about.

With best wishes,

Yours sincerely,



S. R. Cope  
Director  
Europe and Middle East

Encl.

ABroches/kds

cc: Messrs. Broches, Hornstein

SID

April 18, 1966

Mr. T. Kenneth Whitaker  
Department of Finance  
Upper Merrion Street  
Dublin 2, Ireland

My dear Ken,

I was very sorry to hear recently that you had been ill, but I hope that you are now fully recovered. It is a pity that the Bank mission descended on you just as you were returning to the office and no doubt had many other things to attend to. I have had a brief note from Just Faaland, who was delighted with the reception he received in Dublin. Thank you.

I was pleased to hear that the increase in Ireland's subscription to the capital of the Bank went through on April 6, 1966. Ireland has already made available on a fully convertible and re-useable basis the 9% portion (\$5,400,000) of the original subscription, and we would much appreciate a similar release of the 9% portion (\$2,277,000) of the additional subscription. Could I leave the matter in your hands?

We are anxious to make the Convention on the Settlement of Investment Disputes (SID) effective as soon as possible. While it may not appear likely that Irish interests would be directly involved either as investors or recipients, Ireland's support for the principle of international arbitration in investment disputes would, I think, be most helpful. As you will see from the enclosed list, 36 states have signed the Convention and five have already deposited their instruments of ratification. Mr. Woods is very much interested in the Convention, and he is particularly eager that it should enter into force by the time of the next Annual Meeting. Entry into force requires 20 ratifications, but September 1966 does not seem an unrealistic target in view of the ratifications already received and the progress being made towards ratification by other signatories. Our main concern is that the group of countries which will bring the Convention into force and which will constitute the first Administrative Council of the



April 18, 1966

Centre to be created by the Convention should be properly balanced as between developed and less developed countries. Strangely enough, although a number of delegations stressed the need of securing the agreement of the developing countries so that the Convention would not initially be an agreement chiefly among the richer countries, there is now a certain risk of the opposite happening. I hope very much that the Irish Government will find it possible to take prompt action to sign the Convention and to take such steps as may be necessary to ratify it by September of this year. Mr. Broches, the General Counsel of the Bank, who has carried the principal responsibility for this project, will be leaving shortly for Europe and would be available for consultation if you think that this would be useful.

My last point is to refer to our earlier discussions about the inclusion of Ireland in the select group of countries which we term "market eligible." Just over a year ago we started the policy of charging to countries who are in a position to raise substantial funds in private investment markets rates of interest which were nearer those which they would have to pay in the market. Since then, there has been a considerable hardening of interest rates, and we have had to raise our standard lending rate to 6%. For market eligible countries our rates are now 6-1/4% for loans having a final maturity of up to and including 10 years, 6-5/8% for more than 10 and up to 15 years, and 7% for more than 15 years. We have also been reviewing the list of countries coming into the "market eligible" category and have come to the conclusion that any Bank lending to Ireland would have to be on a market eligible basis. This, I am sure, will be no surprise to you, and, although you may have mixed feelings about it, I hope you will take it as an expression of confidence in the way you have guided Ireland's economic affairs and a tribute to your success.

I hope that as a result of the mission's work in Ireland we shall be able to work out a basis for a loan. We would like to have some Irish paper in our portfolio.

Yours ever,



S. R. Cope  
Director  
Europe and Middle East

Enclosure (1)

SR Cope:sg  
IBRD

cc: Mr. Broches  
Mr. Hornstein



SID

April 18, 1966

Mr. Christian Brinch  
Secretary General  
The Royal Norwegian Ministry  
of Commerce and Shipping  
Oslo, Norway

Dear Christian:

In March 1965 the Executive Directors of the Bank approved for submission to governments the text of the Convention on the Settlement of Investment Disputes Between States and Nationals of Other States. This action by the Executive Directors was preceded by a great deal of preparatory work over a period of nearly three years both by the Executive Directors and in committees of legal experts designated by governments. At the Consultative Meeting of legal experts which considered the Convention in Geneva in February 1964, Norway was represented by Mr. Egil Amlie of the Ministry of Foreign Affairs and Mr. Thomas Løvold of the Ministry of Commerce and Shipping. At the subsequent meeting of a Legal Committee in Washington during November and December of 1964, Norway was represented by Mr. Asbjørn Sand of the Ministry of Commerce and Shipping. The Norwegian experts supported the proposal and so did the successive Executive Directors representing Norway in the Bank.

As you will see from the enclosed list, 36 States have signed the Convention and five have already deposited their instruments of ratification. Mr. Woods is very much interested in the Convention and he is particularly eager that it should enter into force by the time of the next Annual Meeting. Entry into force requires 20 ratifications, but September 1966 does not seem an unrealistic target in view of the ratifications already received and the progress being made towards ratification by other signatories. Our main concern is that the group of countries which will bring the Convention into force and which will constitute the first Administrative Council of the Centre to be created by the Convention should be properly

Mr. Christian Brinch

- 2 -

April 18, 1966

balanced as between developed and less-developed countries. Strangely enough, although a number of delegations stressed the need of securing the agreement of the developing countries so that the Convention would not initially be an agreement chiefly among developed countries, there is now a certain risk of the opposite happening.

In view of the support given to the Convention by Norway I hope very much that the Norwegian Government will find it possible to take prompt action to sign the Convention and to take such steps as may be necessary to ratify it by September of this year.

It goes without saying that the Bank's staff is ready to answer any questions which you may have and to furnish any other assistance desired. Mr. Broches, the General Counsel of the Bank, who has carried the principal responsibility for this project will be leaving shortly for Europe and would be available for consultation if you think that this would be useful.

I would be grateful for any news you could let me have on this matter.

With my best regards,

Yours sincerely,



S. R. Cope  
Europe and Middle East

Encl.

ABroches/kks

cc: Messrs. Broches, Hornstein



le 18 avril 1966

Bureau de Coordination Economique  
Cabinet du Premier Ministre  
Léopoldville  
République Démocratique du Congo

Messieurs,


Je me réfère à ma lettre du 21 octobre 1965 relative à la Convention pour le Règlement des Différends Relatifs aux Investissements entre Etats et Ressortissants d'Autres Etats. Cette lettre vous avait été adressée en réponse à votre lettre du 30 septembre 1965 (Référence BCF/1574/65/WK/cp) par laquelle vous nous aviez demandé des informations sur la procédure à suivre en vue d'adhérer à la Convention.

Depuis lors, plusieurs nouveaux Etats ont signé la Convention et le nombre des signataires s'élève actuellement à 35. Cinq Etats ont d'ores et déjà déposé leurs instruments de ratification. Une liste détaillée de l'état des signatures et ratifications est jointe à la présente.

Je vous serais reconnaissant de bien vouloir m'indiquer si le Gouvernement de la République Démocratique du Congo a déjà eu l'occasion d'examiner la question de son accession à la Convention et notamment quelles sont ses intentions à cet égard.

Veuillez agréer, Messieurs, l'expression de mes sentiments très distingués.

  
M.M. Mendels  
Secrétaire

 Ci-joint: 1  
ABroches/cml/lj  
(translated into French by Mr. Roulet)



Bureau de Coordination Economique  
Cabinet du Premier Ministre  
Léopoldville  
République Démocratique du Congo

Messieurs,

I refer to my letter of October 21, 1965 on the subject of the Convention on the Settlement of Investment Disputes between States and Nationals of Other States. This letter was in reply to your letter of September 30, 1965 Reference BCF/1574/65/WK/cp in which you asked for information concerning the procedure for becoming a party to the said Convention.

Since I wrote to you last year a number of additional countries have signed the Convention, the number of signatories now being 35. Five countries have already deposited their instruments of ratification. You will find details of signatures and ratifications in the attached list.

I shall appreciate it if you will let me know whether the Government of the République Démocratique du Congo has already had an opportunity to consider the question of adhering to the Convention and what its intentions are in this regard.

Veillez agréer, Messieurs, l'expression de mes sentiments très distingués.

M.M. Mendels  
Secrétaire

ABroches:cml  
April 14, 1966  
(to be translated into French)

SID  
Gen. Files

April 18, 1966

Mr. Herbert Manning  
Associate General Counsel  
Gulf Oil Corporation  
Gulf Building  
Pittsburgh, Pennsylvania

Dear Mr. Manning:

Mr. Gordon Barrows requested me to send you several copies of the Convention on the Settlement of Investment Disputes. You will find enclosed five copies of the Convention with the accompanying report of the Bank's Executive Directors. Also enclosed you will find a list of the signatory countries and of those countries that have ratified the Convention. We are hopeful that the Convention will take effect later this year.

If you should require any further information, please feel free to write to the Bank's Legal Department.

Yours sincerely,

David Suratgar  
Attorney

Enclosures

DS:bjs

SecM66-123

FROM: The Secretary

April 18, 1966

SETTLEMENT OF INVESTMENT DISPUTES

1. The Convention on Settlement of Investment Disputes between States and Nationals of Other States was signed today on behalf of Korea by His Excellency Hyun Chul Kim, Ambassador of Korea, and Korea became the thirty-sixth member of the Bank to sign the Convention.
2. The following letter is being dispatched to all members of the Bank:

"Pursuant to Article 75 of the Convention on the Settlement of Investment Disputes between States and Nationals of Other States which is deposited in the archives of the Bank and is open for signature on behalf of States members of the Bank, I have the honor to inform you that the Convention was signed on behalf of Korea on April 18, 1966."

Distribution:

Executive Directors and Alternates  
President  
President's Council  
Executive Vice President, IFC  
Department Heads (Bank and IFC)

SID

SecM66-120

FROM: The Deputy Secretary

April 15, 1966

SETTLEMENT OF INVESTMENT DISPUTES

Arrangements have been made for signing by Korea of the Convention on the Settlement of Investment Disputes between States and Nationals of Other States:

- Time: - 10:30 a.m., Monday, April 18, 1966
- Place: - Mr. Mendels' Office, Room 1205
- Signing Official: - His Excellency  
Hyun Chul Kim  
Ambassador of Korea

Those attending the signing are requested to be in Mr. Mendels' office shortly before 10:30 a.m.

Distribution:

Mr. van Campenhout  
President  
President's Council  
Executive Vice President, IFC  
Mr. Cargill  
Mr. Sella  
Mr. Pinto  
Mr. Lightowler



Mr. M. W. O'Donnell

April 14, 1966

A. Broches

SID Convention

Last summer I inquired about the intentions of the Australian Government with respect to signature of the above mentioned Convention. I wrote at that time to Mr. O'Donovan of the Attorney General's Department who was the Australian legal expert participating in the preparatory work. Mr. O'Donovan informed me that after the adoption of the text of the Convention by the Executive Directors responsibility had been shifted from his Department to the Treasury. On August 5, 1965 Garland informed me that the Commonwealth Government had not reached any conclusion but that as a preliminary step the State Governments had been asked for comments.

As you know, we have made quite considerable progress since last summer and the Convention has now been signed by 35 States, five of whom have already deposited their instruments of ratification. I attach hereto a list of signatures and ratifications (in duplicate) which the Commonwealth authorities may find of interest.

It is Mr. Woods' hope that the Convention will enter into force by the time of the next Annual Meeting. While this means that we must receive fifteen additional ratifications, we think that it is not an unrealistic target.

I would be grateful if you would inquire from Canberra where matters stand at the present time and whether there is a likelihood that Australia will take favorable action on the question in the near future.

(UNCLASSIFIED) E. W.

Enclosures

ABroches:cml

510  
August 6, 1965  
April 14, 1966

Dear Mr. Thesleff:

I revert to our correspondence of last year on the subject of the Convention on the Settlement of Investment Disputes.

The Convention has been signed to date by 35 countries, including Sweden and Denmark, and five countries have already deposited their instruments of ratification. A list of signatures and ratifications is enclosed with this letter.

As you know, twenty ratifications are required in order to bring the Convention into force and we have good hopes that this will be achieved by the time of the next Annual Meeting of the Board of Governors of the Bank in September of this year. In view of the favorable opinion on the Convention of the Finnish legal experts, including yourself, and of the support given to the Convention by the Executive Director representing Finland, we hope very much that Finland will soon sign the Convention and, if possible, ratify it by the time of the Annual Meeting.

I would be grateful for any news you can give me on the intentions of your Government in this regard.

With personal regards,

Sincerely yours,

(Signed) A. Broches

A. Broches  
General Counsel

Mr. A. Thesleff  
Director, Legal Affairs  
Ministry for Foreign Affairs  
Helsinki, Finland

Enclosure  
ABroches:cml

RECEIVED FINC 12

210

Handwritten notes in the top left corner, possibly including a name and a date.

April 15, 1966

Dear Mr. Theisell:

I revert to our correspondence of last year on the subject of the Convention on the Settlement of Investment Disputes.

The Convention has been signed to date by 25 countries, including Sweden and Denmark, and five countries have already deposited their instruments of ratification. A list of signatures and ratifications is enclosed with this letter.

As you know, twenty ratifications are required in order to bring the Convention into force and we have good hopes that this will be achieved by the time of the next Annual Meeting of the Board of Governors of the Bank in September of this year. In view of the favorable opinion on the Convention of the Finnish legal experts, including yourself, and of the support given to the Convention by the Executive Director representing Finland, we hope very much that Finland will soon sign the Convention and, if possible, ratify it by the time of the Annual Meeting.

I would be grateful for any news you can give me on the intentions of your Government in this regard.

With personal regards,

Sincerely yours,

Handwritten signature: A. Broches

A. Broches  
General Counsel

Mr. A. Theisell  
Director, Legal Affairs  
Ministry for Foreign Affairs  
Helsinki, Finland

1966 APR 15 10:10:35  
Stamp indicating the date and time of receipt.

Enclosure  
ABroches:cmf



SID

Mr. Broches

April 13, 1966

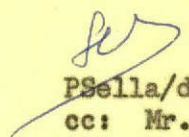
Piero Sella

SID - Korea

Mr. Min of the Korean Embassy called me yesterday and told me that the Korean Ambassador had received instructions from Seoul to sign the Convention.

Mr. Min wanted to know what steps the Embassy had to take and I suggested that he call Mr. Mendels to arrange an appointment for signing and in the meantime he send a copy of the Ambassador's power to the Bank.

Mr. Min will do so in the near future.

  
PSella/dg

cc: Mr. Mendels  
Mr. Street  
Mr. Pinto  
Legal Files



SID

April 13, 1966

His Excellency  
Sachindra Chaudhuri  
Minister of Finance  
New Delhi, India

Dear Mr. Minister:

A little over a year ago, on March 18, 1965, the Executive Directors of the International Bank for Reconstruction and Development approved for submission to governments the text of a Convention on the Settlement of Investment Disputes between States and Nationals of Other States. Our sponsorship of the Convention, and my own interest in its success, are based on the belief that the Convention can make an important contribution to the flow of private foreign investment. I have therefore recommended it to the most serious consideration of countries wishing to attract such investment. The Convention provides mechanisms for the settlement through conciliation or arbitration of disputes which States and foreign investors consent to submit to these procedures. In their Report accompanying the text of the Convention the Executive Directors said that "the creation of an institution designed to facilitate the settlement of disputes between States and foreign investors can be a major step toward promoting an atmosphere of mutual confidence and thus stimulating a larger flow of private international capital into those countries which wish to attract it."

The action of the Executive Directors was preceded by several years of preparatory work including a series of meetings of legal experts designated by member countries, first on a regional basis at the respective headquarters of the United Nations Economic Commissions for Africa, Latin America, Europe and Asia and the Far East, and subsequently at the Bank's headquarters where all member countries were invited to be represented. Experts designated by India actively participated in the Regional Consultative Meeting held at Bangkok in the spring of 1964 as well as in the meeting in Washington of the Legal Committee at the end of that year.

At various stages of the preparatory work, which extended from late 1961 until March 1965, the representatives of India, including the persons acting during that time as Executive Directors and Alternate Executive Directors, expressed concern lest the proposed Convention might unduly interfere with the freedom of action of States which became parties thereto. In response to that concern, a number of provisions of the proposed Convention were further refined and new provisions were added so as to allay the fears which had been expressed by India. Both the Bank's staff which was in charge of the technical preparation of the Convention and the representatives of

April 13, 1965

His Excellency  
Sachindran Chandrasekhar  
Minister of Finance  
New Delhi, India

Dear Mr. Minister:

A little over a year ago, on March 18, 1962, the Executive Directors of the International Bank for Reconstruction and Development approved for submission to governments the text of a Convention on the Settlement of Investment Disputes between States and Nationals of Other States. Our sponsorship of the Convention, and my own interest in its success, are based on the belief that the Convention can make an important contribution to the flow of private foreign investment. I have therefore recommended it to the most serious consideration of countries wishing to attract such investment. The Convention provides mechanisms for the settlement through conciliation or arbitration of disputes which States and foreign investors consent to submit to these procedures. In their report accompanying the text of the Convention the Executive Directors said that "the creation of an institution designed to facilitate the settlement of disputes between States and foreign investors can be a major step toward promoting an atmosphere of mutual confidence and thus stimulating a larger flow of private international capital into those countries which wish to attract it."

The action of the Executive Directors was preceded by several years of preparatory work including a series of meetings of legal experts designated by member countries, first on a regional basis at the respective headquarters of the United Nations Economic Commissions for Africa, Latin America, Europe and Asia and the Far East, and subsequently at the Bank's headquarters where all member countries were invited to be represented. Experts designated by India actively participated in the Regional Committee meeting held at Bangkok in the spring of 1961, as well as in the meeting in Washington of the Legal Committee at the end of that year.

At various stages of the preparatory work, which extended from late 1961 until March 1962, the representatives of India, including the persons acting during that time as Executive Directors and Alternate Executive Directors, expressed concern lest the proposed Convention might unduly interfere with the freedom of action of States which become parties thereto. In response to that concern, a number of provisions of the proposed Convention were further refined and new provisions were added so as to allay the fears which had been expressed by India. Both the Bank's staff which was in charge of the technical preparation of the Convention and the representatives of

1965 APR 14 PM 5:07

COMMUNICATIONS



the other member countries went very far in trying to accommodate the Indian position. It was, therefore, a disappointment to us that the Indian Executive Director was eventually instructed to abstain on the vote to approve submission of the Convention to member governments.

Since the Convention, and the International Centre for the Settlement of Investment Disputes it creates, constitute a new departure, it is understandable that a certain number of countries, even though they may have no particular reservations about the Convention, prefer initially to remain on the sidelines. The Executive Directors wisely provided that the Convention would enter into force after twenty States had ratified it. This number is sufficiently large to assure as a practical matter that the group of States that will bring the Convention and the Centre into existence will comprise both capital exporters and capital importers, and yet not so large as to necessitate a major campaign to reach the required number of participants.

At the present time the Convention has been signed by 35 States, five of whom have already deposited their instruments of ratification whereas others are in the process of taking the necessary governmental action to be able to do so. I am especially heartened by the fact that, as you will see from the attached list of signatures and ratifications, the group of 35 includes a large number of developing countries and I am hopeful that the Convention will be in force by the time of the next Annual Meeting of the Boards of Governors of our institutions.


My reason for writing to you at this time is that the history of the Convention which I have briefly outlined in this letter antedates the coming into office of the present Government of India. Since the role of private foreign investment is one of the subjects which your Government is now reviewing I thought that I should call your attention to the Convention as a subject for consideration in the context of the larger question of private investment.

I am enclosing a copy of the text of the Convention and of the Report of the Executive Directors with which it was submitted to governments. I believe you will find the Report readable and informative. I shall therefore not try in this letter to summarize its contents or the substance of the Convention. I shall of course be most pleased to answer any questions you may have.

Sincerely yours,  
(Signed) George D. Woods

George D. Woods

*cc Mr Rajan*  
Enclosures  
ABroches: cml  
April 13, 1966





April 13, 1966

Dear Mr. Wickman:

On April 5th last Mr. Woods wrote to Minister Straeng on the subject of the Convention for the Settlement of Investment Disputes. In case you have not yet seen it I am enclosing a copy of that letter.

During the preparatory stage Sweden was represented by Mr. Brundin of the Ministry of Justice and Mr. Hellners of the Ministry of Foreign Affairs at the regional Consultative Meeting in Geneva which in February 1964 considered a preliminary draft of the Convention. At the subsequent meeting in Washington of a Legal Committee to assist the Executive Directors (November/December 1964) Sweden was represented by Mr. Hellners. Since Mr. Hellners shortly after returning to Stockholm was posted abroad, we have not known which Ministry was principally concerned with the Convention.

My purpose in writing to you is to let you know that I am entirely at the disposal of the Swedish authorities for any information or other assistance they may wish in connection with the Convention. I might add that the first five ratifications have come from African countries and that we expect a number of additional ratifications from developing countries in the near future. Our concern is therefore not so much with the number of ratifications as with the composition of the group of States that will bring the Convention into force. Originally the capital-exporting countries were afraid that the developing countries would be slow in joining with the result that only a few of them would be among the first twenty ratifying States. It now rather looks as if the danger of imbalance, if any, would be the reverse. I am enclosing a list of signatures and ratifications to date.

I expect to be in Europe during the next few weeks and will take the liberty at that time to telephone you and to learn whether there is anything further that can be done on our side.

Thanking you for your cooperation.

Sincerely yours,  
(Signed) A. Broches

A. Broches  
General Counsel

Mr. H. K. Wickman  
Under-Secretary of State  
Ministry of Finance  
Stockholm, Sweden

Enclosures  
ABroches:cml



S/D



INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT

1818 H Street, N.W., Washington, D. C. 20433, U.S.A.  
Area Code 202 • Telephone - EXecutive 3-6360 • Cable Address - INTBAFRAD

April 13, 1966

CONVENTION ON THE SETTLEMENT OF INVESTMENT DISPUTES  
BETWEEN STATES AND NATIONALS OF OTHER STATES

Sir:

Pursuant to Article 75 of the Convention on the Settlement of Investment Disputes between States and Nationals of Other States which is deposited in the archives of the Bank and is open for signature on behalf of States members of the Bank, I have the honor to inform you that the Republic of Gabon has deposited its instrument of ratification of the Convention on April 4, 1966.

Yours truly,

M. M. Mendels  
Secretary



INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT

1818 H Street, N.W., Washington, D. C. 20433, U.S.A.

Area Code 202 • Telephone - EXecutive 3-6360 • Cable Address - INTBAFRAD

Traduction

Le 13 avril 1966

CONVENTION POUR LE REGLEMENT DES DIFFERENDS RELATIFS  
AUX INVESTISSEMENTS ENTRE ETATS ET RESSORTISSANTS D'AUTRES ETATS

Monsieur,

Conformément à l'article 75 de la Convention pour le règlement des différends relatifs aux investissements entre Etats et ressortissants d'autres Etats, laquelle demeure déposée aux archives de la Banque et est ouverte à la signature des Etats membres de la Banque, j'ai l'honneur de vous faire savoir que la République Gabonaise a déposé le 4 avril 1966 son instrument de ratification de ladite Convention.

Veillez croire, Monsieur, à l'expression de ma considération distinguée.

M. M. Mendels  
Secrétaire.



INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT

1818 H Street, N.W., Washington, D. C. 20433, U.S.A.

Area Code 202 • Telephone - EXecutive 3 6360 • Cable Address - INTBAFRAD

Traducción

13 de abril de 1966

CONVENIO SOBRE ARREGLO DE DIFERENCIAS RELATIVAS A INVERSIONES  
ENTRE ESTADOS Y NACIONALES DE OTROS ESTADOS

Excelentísimo Señor:

Conforme a lo dispuesto en el Artículo 75 del Convenio sobre Arreglo de Diferencias Relativas a Inversiones entre Estados y Nacionales de Otros Estados, que se encuentra depositado en los archivos del Banco y está abierto a la firma por parte de sus Estados miembros, tengo el honor de comunicar a Vuestra Excelencia que la República Gabonesa depositó su instrumento de ratificación del citado Convenio el 4 de abril del año en curso.

Aprovecho la oportunidad para reiterar a Vuestra Excelencia las seguridades de mi consideración más distinguida.

M. M. Mendels  
Secretario

310 -  
ask for  
translations

Le 11 avril 1966

Son Excellence  
Aristide N.E. Issebe  
Ambassadeur de la République Gabonaise  
4900 16th Street, N.W.  
Washington, D. C. 20011

Monsieur l'Ambassadeur,

J'ai l'honneur de vous confirmer que l'instrument de ratification par la République Gabonaise de la Convention pour le Règlement des Différends relatifs aux Investissements entre Etats et Ressortissants d'autres Etats, signée par la République Gabonaise le 21 septembre 1965, a été bien reçu par la Banque et déposé dans ses archives le 4 avril 1966 conformément à l'Article 73 de la Convention.

Veuillez agréer, Monsieur l'Ambassadeur, l'assurance de ma plus haute considération.



M. M. Mendels  
Secrétaire

2185



PSella:cl:di



Copy to: Mr. Kochman, ED for Gabon  
cc: Messrs. Broches/Sella



TRANSLATION

April 11, 1966

Dear Mr. Ambassador:

I have the honor to confirm that the instrument of ratification by the Republic of Gabon of the Convention on the Settlement of Investment Disputes between States and Nationals of Other States which was signed by the Republic of Gabon on September 21, 1965, has been received by the Bank and deposited in its archives on April 4, 1966 in accordance with Article 73 of the Convention.

Yours sincerely,

M.M. Mendels  
Secretary

Le 11 avril 1966

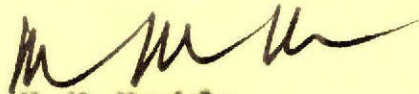
Ministère des Affaires Etrangères  
Secrétariat Général  
Brazzaville  
République du Congo

Messieurs,

Votre note du 29 mars 1966 (No. 1130/EB/ST) par laquelle vous avez informé la Banque que l'Assemblée Nationale Congolaise a autorisé la ratification de la Convention pour le Règlement des Différends relatifs aux Investissements entre Etats et Ressortissants d'autres Etats nous est bien parvenue et je vous en remercie.

Je pense que votre Gouvernement voudra prochainement déposer auprès de la Banque l'instrument de ratification de la Convention par la République du Congo visé à l'alinéa (2) de l'Article 68 de la Convention. A toutes fins utiles je vous transmets ci-joint une note concernant les formalités du dépôt des instruments de ratification de la Convention et j'attire votre attention tout particulièrement sur le contenu de la page 6.

Veuillez agréer, Messieurs, l'expression de ma haute considération.



N. H. Mendels  
Secrétaire

Annexe

PSella:cl:di

Copy to: Mr. Kochman, ED for Congo(Brazzaville).  
cc: Messrs. Broches/Sella

TRANSLATION

April 11, 1966

Gentlemen:

I wish to thank you for your letter of March 29, 1966 (No. 113OETRST) by which you inform that the National Assembly of Congo has authorized the ratification of the Convention on the Settlement of Investment Disputes between States and Nationals of Other States.

I trust that your Government will presently wish to deposit with the Bank the instrument of ratification of the Convention by the Republic of Congo referred to in paragraph 2 of Article 68 of the Convention.

For that purpose I enclose herewith a Memorandum concerning the deposit of instruments of ratification of the Convention and I call your attention in particular to the contents of page 6.

Sincerely yours,

M. M. Mendels  
Secretary



# Record Removal Notice

<b>File Title</b> Operational - Arbitration - Settlement of Investment Disputes [SID] - Correspondence - Volume 7		<b>Barcode No.</b>  30354846		
<b>Document Date</b> April 11, 1966	<b>Document Type</b> Letter			
<b>Correspondents / Participants</b> To: Mr. Gengo Suzuki, Executive Director of IBRD From: A. Broches, General Counsel				
<b>Subject / Title</b> [Convention on Settlement of Investment Disputes ratification]				
<b>Exception(s)</b>				
<b>Additional Comments</b> Declassification review of this record may be initiated upon request.		The item(s) identified above has/have been removed in accordance with The World Bank Policy on Access to Information or other disclosure policies of the World Bank Group.  <table border="1"><tr><td><b>Withdrawn by</b> Kim Brenner-Delp</td><td><b>Date</b> August 21, 2023</td></tr></table>	<b>Withdrawn by</b> Kim Brenner-Delp	<b>Date</b> August 21, 2023
<b>Withdrawn by</b> Kim Brenner-Delp	<b>Date</b> August 21, 2023			



Mr. M.M. Mendels

April 11, 1966

A. Broches

SID Convention

Certain governments acknowledge receipt each time you notify them of an additional signature or ratification of the SID Convention. Nearly all of these letters do no more than acknowledge receipt and there is no need for the Legal Department to receive copies. However, in some cases the letter also gives an indication of the intentions of the replying government regarding the Convention and in those cases we are interested in seeing the letter and having a copy.

May I take it that your office will sift the letters and pass those in the second category on to us?

(Initialed) A. B.

ABroches/lj

SID

April 11, 1966

Dear Dr. Langen,

I am writing in reply to your letter of April 4th to say that I have reserved the afternoon of the 4th and the morning of the 5th of May at The Hague.

I shall await further details.

Sincerely yours,

(Signed) A. Broches

A. Broches

Dr. Eugen Langen  
Düsseldorf-Nord  
Inselstrasse, 2

ABroches:nn

SID

CROSS REFERENCE SHEET

COMMUNICATION:

Senior Staff Meeting SSN/A/66-12

DATED:

April 4, 1966

TO:

FROM:

FILED UNDER:

Committee - Senior Staff Meeting

SUMMARY:

LEGAL MATTERS

11. Mr. Broches reported that:

- (a) The U.S. Senate Foreign Relations Committee had held a hearing on the proposed ratification by the U.S. of the SID Convention.

SecM66-114

FROM: The Secretary

April 8, 1966

SETTLEMENT OF INVESTMENT DISPUTES

1. On April 4, 1966, the Ambassador of the Embassy of the Republic of Gabon in Washington, D.C. deposited with the Bank an instrument of ratification by the Republic of Gabon of the Convention on the Settlement of Investment Disputes between States and Nationals of Other States which had been signed on behalf of the Republic of Gabon on September 21, 1965.
2. The Convention has previously been ratified by the Governments of the Central African Republic, Ivory Coast, Mauritania and Nigeria.
3. The following letter is being dispatched to all members of the Bank:

"Pursuant to Article 75 of the Convention on the Settlement of Investment Disputes between States and Nationals of Other States which is deposited in the archives of the Bank and is open for signature on behalf of States members of the Bank, I have the honor to inform you that the Republic of Gabon has deposited its instrument of ratification of the Convention on April 4, 1966."

Distribution:

Executive Directors and Alternates  
President  
President's Council  
Executive Vice President, IFC  
Department Heads (Bank and IFC)



April 7, 1966

Mr. Hans Goldschmidt  
63 Wall Street  
New York 4, N.Y.

Dear Hans,

Thank you for sending me a copy of your article on the Connally Amendment which I have read with much interest. I am sending you enclosed herewith a document that in turn may interest you, namely the Convention on the Settlement of Investment Disputes.

With kind regards.

Sincerely yours,

*S/Ronnie Broches*

A. Broches  
General Counsel

Enclosure

ABroches/lj

April 5, 1966

My dear Elkin,

I was delighted to receive your letter of April 1st with your preliminary draft of the "Institution Rules of the Centre". You will in the meantime have received my letter in which I announced my forthcoming trip to Europe. My program is not entirely settled but I think it likely that I shall be able to spend the 12th and 13th of May in London. I shall try to give you more definite information within the next week or so.

*May 30, 1966*

With kind regards.

Sincerely yours,

*s/ Ronnie Broches*

A. Broches  
General Counsel

Mr. Alexander Elkin  
137, Hamilton Terrace  
St. John's Wood  
London, N.W. 8  
England

ABroches/lj



# Record Removal Notice

<b>File Title</b> Operational - Arbitration - Settlement of Investment Disputes [SID] - Correspondence - Volume 7		<b>Barcode No.</b>  30354846		
<b>Document Date</b> April 5, 1966	<b>Document Type</b> Memorandum			
<b>Correspondents / Participants</b> To: Mr. George D. Woods From: A. Broches				
<b>Subject / Title</b> Convention on Settlement of Investment Disputes				
<b>Exception(s)</b> Attorney-Client Privilege				
<b>Additional Comments</b>		The item(s) identified above has/have been removed in accordance with The World Bank Policy on Access to Information or other disclosure policies of the World Bank Group.		
		<table border="1"><tr><td><b>Withdrawn by</b> Kim Brenner-Delp</td><td><b>Date</b> August 21, 2023</td></tr></table>	<b>Withdrawn by</b> Kim Brenner-Delp	<b>Date</b> August 21, 2023
<b>Withdrawn by</b> Kim Brenner-Delp	<b>Date</b> August 21, 2023			

Mr. George D. Woods

April 5, 1966

A. Broches

SID Convention - USA

I received a message from the U.S. Treasury this morning advising me that the Senate Foreign Relations Committee could not take up the SID Convention today but would take it up on Monday, April 18th, the first session after the Easter recess.

ABroches/lj

(Initialed) A. B.

cc: Mr. Sella  
Mr. Pinto



April 5, 1966

Dear Mr. Minister:

During the last Annual Meeting I had the pleasure of witnessing your signature on behalf of Sweden on the Convention on the Settlement of Investment Disputes. The number of signatures of that Convention now stands at 35 and most of the signatories are in the process of obtaining the necessary governmental action in order to ratify the Convention.

I am particularly eager that the Convention should have entered into force by the time of our next Annual Meeting. This seems a realistic time limit in view of the number of signatures and of the fact that five instruments of ratification have already been deposited and action in a number of other countries is well under way. The President of the United States has submitted the Convention to the Senate and the Foreign Relations Committee of the Senate held a hearing during the past week. The required number of ratifications is 20. I hope that your Government will be able to take whatever action is required in order to deposit the Swedish instrument of ratification within the near future.

I shall be most grateful for your cooperation in this regard.

Sincerely,

(Signed) George D. Woods

George D. Woods

His Excellency  
G.E. Straeng  
Minister of Finance  
Kungl. Finansdepartementet  
Stockholm 2, Sweden

ABroches/lj  
April 1, 1966

Mr. Stokes M. Tolbert

April 5, 1966

Piero Sella

IRAN - S.I.D. Convention

I attach hereto copies of some correspondence exchanged between Mr. Broches and Mr. Rouhani who was the Iranian representative on the Legal Committee which drafted the Convention, as well as some internal memoranda and a copy of a letter of Mr. Broches to Mr. Kheradjou, all of which are self-explanatory.

Mr. Suratgar of our Department is going to write personally to the Prime Minister on a personal basis about the prospects of signature of the Convention by Iran. If possible, I shall give you a copy of Mr. Suratgar's letter before you leave.

Since the question of Iran's accession to the Convention is being pursued from several sides I do not think that it is necessary for you to raise it during your forthcoming visit. However, I shall be grateful if you will let me know of any information you may receive on this matter there.

*Sella*

Encl.

cc.(without attachments): Mr. Broches  
Mr. Pinto  
Mr. Suratgar

FSella/ar

**FOR IMMEDIATE RELEASE**



INTERNATIONAL BANK FOR  
RECONSTRUCTION AND DEVELOPMENT

1818 H STREET, N.W., WASHINGTON D. C. 20433 TELEPHONE: EXECUTIVE 3-6360

Bank Press Release No. 66/11  
April 4, 1966

Subject: Settlement of  
Investment Disputes

During March 1966, the Convention on Settlement of Investment Disputes Between States and Nationals of Other States, submitted by the World Bank to governments in March 1966, was signed by Cyprus (March 9) and Greece (March 16). There are now 35 signatories to the Convention. The Convention will come into force after signature and ratification by 20 States. To date, the Convention has been ratified by Nigeria, Mauritania, Ivory Coast and the Central African Republic.



SID

Mr. Stokes M. Tolbert

April 4, 1966

Piero Sella

Afghanistan - S.I.D. Convention

I shall be grateful if during your forthcoming visit to Afghanistan you will inquire about the prospects of signature of the Convention by the Government of that country.

In August, 1965, Mr. Stevenson discussed the matter of Afghanistan's accession to the Convention at a luncheon with Dr. Abdul Majid, the Afghanistani Ambassador in Washington. The Ambassador undertook to do all he could for speeding up consideration of the Convention by his Government.

During the 1965 Annual Meeting, Mr. Pinto spoke to Mr. Yaftali, Minister of Planning, regarding signature of the Convention. According to Mr. Pinto, Mr. Yaftali volunteered the following:

"(1) he would have included an endorsement of the Convention in his speech [at the meeting of the Board of Governors] if certain internal procedures now under way, e.g. legislation, had been completed.

(2) immediately on his return home he would "wire" us the status of his Government's study of the Convention".

Further, Mr. Pinto stated that the Minister assured him that the Afghanistani Government was most interested in the Convention, had welcomed the Convention and adherence was only a question of time.

Since then we have not heard anything about Afghanistan's attitude to the Convention.

I attach, for your convenience, two copies of a Memorandum of the Secretary on Signature and Ratification of the Convention as well as two copies of the Convention with the accompanying Report of the Executive Directors and two copies of a List of States who have signed or ratified the Convention.

Encl.

cc: Mr. Broches  
Mr. Pinto

PSella/ar



SID

Mr. Stokes M. Tolbert

April 4, 1966

Piero Salla

Nepal - S.I.D. Convention

I shall be grateful if during your forthcoming visit to Nepal you will inquire about the prospects of ratification of the Convention by that country.

The Convention was signed on behalf of the Royal Government of Nepal by Mr. S.K. Upadhyay Minister without portfolio on September 28, 1965, during the Annual Meeting. Since then we have not heard any reports on progress made toward ratification which may require enactment of legislation.

For your convenience I enclose two copies of the Memorandum of the Secretary on Signature and Ratification of the Convention as well as two copies of a list of countries that have signed or ratified the Convention.

Encl.

cc: Mr. Broches  
Mr. Pinto



PSalla/ar

SID

Files

April 1, 1966

A. Broches

SID Convention - Netherlands

On March 30, 1966 I spoke to Dr. Lief tinck about the delays on the Dutch side in taking action on the Convention. Dr. Lief tinck said that he has brought the matter up repeatedly with the Ministry of Finance and the Central Bank but that the delays were caused by the Foreign Office. He was therefore going to write to the Secretary General of the Foreign Office who had been on Dr. Lief tinck's staff when he was Minister of Finance.

(Initialed) A. B.

ABroches/lj

Files

April 1, 1966

A. Broches

SID Convention - Iran

With reference to Mr. Rouhani's letter of March 19, 1966 I asked Mr. Khosropur whether he advised me to take the matter of the Convention up with Dr. Amouzegar. Mr. Khosropur said that Dr. Amouzegar had difficulty getting any reports from Teheran and suggested that he himself would pursue the matter in the Ministry of Finance in Teheran when he goes there at the end of April.

Mr. Suratgar knows the Prime Minister as well as some people on his staff and will write to them on a personal basis after checking with Messrs. Pinto and Sella and myself.

(Initialed) A. B.

ABroches/lj

Letter No. 18

April 1, 1966

Mr. Mahmud A. Burney  
International Bank for Reconstruction  
and Development  
Chamber of Commerce Building  
P.O. Box 3372  
Addis Ababa  
ETHIOPIA

Settlement of Investment Disputes

Dear Mahmud:

As you will remember, Ethiopia signed the Convention during the last Annual Meeting on September 21, 1965.

The next step is ratification of the Convention and we have not heard anything on this subject from Ethiopia.

Since twenty ratifications are required for the entry into force of the Convention, it is important to urge all signatories to proceed with ratification as speedily as possible.

Mr. Broches has asked me to write to you and ask you to inquire from the Ethiopian authorities where they stand on the ratification process. The Governor of the Central Bank, Mr. Menasse Lemma, had followed this matter during the preparatory stage but it is likely that now it will be handled through the Foreign Ministry.

For your convenience I enclose herewith two copies of a memorandum on signature and ratification of the Convention which the Ethiopian authorities received sometime ago from Mr. Mendais as well as up-to-date list of signatures and ratifications.

I shall be grateful for any information you can give us on this matter.

With kindest regards,

Yours sincerely,

Piero Sella

Encl.

cc: Mr. A. Broches  
Mr. Kruithof  
Mr. Pinto

*Sella*  
PSella/ar



Mr. Leonard B. Rist

April 1, 1966

A. Broches *l.j. for a.B.*

Settlement of Investment Disputes

I would be most grateful if you could take up with the Sudanese authorities the question of their becoming party to the Convention on the Settlement of Investment Disputes.

I can tell you the following by way of background. At the regional meeting of experts in Addis Ababa (December 1963) the Sudan was represented by its then Attorney General Mr. Osman El Tayeb who was favorably disposed towards the Convention. Sudan was not represented at the meeting of the Legal Committee (November-December 1964) at Washington, but notified us that they found the Draft acceptable. After the text of the Convention had been adopted by the Executive Directors (March 1965) the question of Sudan's adherence was taken up several times. In June 1965 John Garba was in Khartoum and cabled me that the Government continued their support of the Convention but doubted whether necessary parliamentary action could be adopted prior to the Annual Meeting. In July Abdel Rahim Mirghani wrote to me saying that the translation into Arabic was a problem and asked me whether I could provide an Arabic translation. In September they received an Arabic translation from Kuwait. At the Annual Meeting I saw Mr. Mirghani and I said that with the translation they obtained I hoped they would be able to proceed expeditiously. I am attaching hereto a list of signatures and ratifications to date. Mr. Woods is extremely eager to see the Convention enter into force (20 ratifications required) at the latest by the time of the Annual Meeting. In the case of Sudan I think that the authorizations for signature and ratification would probably be given more or less simultaneously.

Please let me have such information as you may obtain. Many thanks for your cooperation.

Attachment

ABroches/lj

FORM NO. 92 (10-61)		IDA	IBRD	IFC
<b>CORRESPONDENCE RECORD FORM</b>				
FROM		DATED <b>April 1, 1966</b>		
<b>Alexander Elkin</b> <b>London, N.W. 8, England</b>				
SUBJECT				
<b>Letter enclosing copies of preliminary draft of the</b> <b>'Institution Rules of the Centre'</b>				
Addressed and				DATE RECEIVED
REFERRED TO <b>Mr. Broches</b>				<b>April 4, 1966 jgv</b>

*ackn. April 5, 1966*

April 1, 1966

Mr. Fuad Rouhani  
c/o Ministry of Foreign Affairs  
Teheran, Iran

Dear Mr. Rouhani,

Thank you very much for your letter of March 19th. I just learned that Mr. Khosropur is going to Teheran in the very near future and he is planning to pursue the matter of the Convention with the Minister of Finance during his stay in Iran. In the circumstances it may be best to await his forthcoming trip. Mr. Khosropur will undoubtedly try to contact you at that time.

With best regards,

Sincerely yours,

(Signed) A. Broches

A. Broches  
General Counsel

ABroches/lj

Mr. Richard H. Demuth

March 31, 1966

A. Broches

Thanks for sending me John King's revised draft Operational Memorandum on Disputes over Defaults on External Debt etc. I think it is now in good shape but I strongly suggest that it be reviewed by the Senior Staff Meeting. My reason for this view is not so much that we can expect great contributions from that group as to make sure that they have read it and understand it.

(Initials) 8-27

ABroches:cml



March 30, 1966

My dear Elkin:

I still have to thank you for your letter of March 19, 1966. I would be very happy if you could send me the first installment of your work by Easter since I am planning to be in Europe early in May. This timetable would make it possible to examine your drafts and discuss them here and take up any points arising from that examination in London if you are going to be there during the month of May.

With kind regards,

Sincerely yours,

~~(Signature)~~ A. Broches

A. Broches  
General Counsel

Alexander Elkin, Esq.  
137, Hamilton Terrace  
St. John's Wood  
London, N.W.8, England

ABroches:cml

March 30, 1966

Dear Dr. Langen:

I have your letter of March 28, 1966.

In the meantime I have also been advised that my meeting in Strasbourg takes place on the 2nd of May. I could therefore meet with you, preferably on the 4th or otherwise on the 5th of May at The Hague or any other city of your choice. I shall appreciate it if you could confirm date and place at your earliest opportunity so that I may schedule my other appointments in Europe accordingly.

Sincerely yours,

(Signed) A. Broches

A. Broches  
General Counsel

Dr. Eugen Langen  
Inselstr. 2  
Dusseldorf-Nord  
Germany

ABroches:cml

Mr. A. Broches

March 30, 1966

Piero Sella

S.I.D. Ratification by the United States.

Yesterday at the hearing before the Senate Foreign Relations Committee Senator Morse asked why no definition of "investment" had been included in the Convention.

Mr. Barr answered that it had been found very difficult to reach agreement on a satisfactory definition of "investment" and therefore during the negotiations for the Convention the idea of having a definition had been abandoned.

Mr. Barr, supported by Mr. Neeker, added that although the intention of the drafters and sponsors of the Convention was to provide a forum for disputes relating to long-term investments, it would be up to each government and the foreign litigant to agree on a particular dispute that would be submitted to the jurisdiction of the Centre. In Mr. Barr's opinion this would mean that even disputes relating to short-term transactions might conceivably be brought before the Centre. Senator Morse expressed the view that it would be useful to have, at least in the record in the Senate proceedings on the Convention, an indication of what the U.S. considered to be "an investment".

Mr. Barr undertook to provide the Committee with a statement of the U.S. Government's notion of "investment".

Senator Morse also asked whether it would not be useful after the Centre has been established and proved successful to extend its jurisdiction also to disputes between private parties of different nationalities if those parties so wished.

Mr. Barr and Mr. Neeker answered that under the terms of the Convention as signed this would not be possible.

Senator Morse suggested that the possibility of extending the jurisdiction of the Centre by amendment of the Convention if necessary be kept in mind by the U.S. Government.

Mr. Barr agreed that this possibility should be kept in mind.

cc: Messrs. Pinto, Cancio, Scott.

PSella/ar



March 29, 1966

Mr. Clifford Hynning  
1555 Connecticut Avenue, N.W.  
Washington, D.C.

Dear Mr. Hynning,

In accordance with your request I am enclosing herewith reprints from the Journal of Business Law and the Israel Law Review on the SID Convention. Since I don't have any further reprints of the Israel Law Review, I would be most obliged if you would be kind enough to return the enclosed copy to me when you have finished with it.

I would also appreciate receiving a copy of any article you may publish on the subject.

Yours sincerely,



David M. Sassoon

Enclosures

DMS/km



810

March 28, 1966

My dear Shoaib:

As you probably know, the number of signatures of the Convention on the Settlement of Investment Disputes now stands at thirty-five and most of the signatories are in the process of obtaining the necessary governmental action in order to ratify the Convention.

I am particularly eager that the Convention should have entered into force by the time of our next Annual Meeting. This seems a realistic target in view of the fact that four instruments of ratification have already been deposited, two additional ones are being transmitted and, as I said, action in a number of other countries is under way. The President of the United States has submitted the Convention to the Senate and the Foreign Relations Committee of the Senate has scheduled a hearing for next Tuesday. The required number of ratifications is twenty.

Pakistan was among the early signers of the Convention and I hope that whatever action remains to be taken in order to enable Pakistan to deposit its instrument of ratification can be completed within the next few months. I shall be most grateful for your cooperation in this regard.

With warm regards,

Sincerely,

(Signed) George D. Woods

George D. Woods

The Honorable  
Mohamed Shoaib  
Minister of Finance  
Rawalpindi, Pakistan

ABroches:cml  
March 25, 1966

cc: Mr. Mirza  
Sir Ernest Vasey

SID KDA377

MINISTRY OF FINANCE  
JAMAICA

*gla*

TELEPHONE No. 5451 EXT.

21st March, 1966.

164/011/III

Dear Shig,

Convention on the Settlement of  
Investment Disputes

Further to my letter to you on the above subject dated 15th March, 1966, I have to inform you that our lawyers have reviewed the question of the provision for granting immunities and privileges to the Centre and its Staff. They have now agreed to make provision in the Bill for Section 6 of Chapter 1 of the Convention to have ~~the~~ force of law in Jamaica.

I have discussed this matter with Messrs. Webb and Sasseon who are now in Jamaica and they agreed with the proposed action. I have sent a copy of this letter to Mr. Webb.

I have told Messrs. Webb and Sasseon that with some luck we should be able to get the legislation through Parliament within 8 or 10 weeks, so as to be able to ratify the Convention at the end of that period. However, I will keep you ~~informed~~ of developments.

Kindest regards,

Yours sincerely,

*R.I. Mason*  
(R.I. Mason)

Mr. Shigemitsu Kuriyama,  
Western Hemisphere Department,  
International Bank for Reconstruction  
and Development.



March 28, 1966

Mr. J. Hendley  
Midland Bank Limited  
General Managers' Office  
Poultry London E.C.2  
England

Dear Mr. Hendley:

Thank you for your letter of March 14, 1966 asking for information about current development in connection with the protection of private overseas investment. The most recent press release on signatures and ratifications of the Convention on Settlement of Investment Disputes dated March 1, 1966 is attached. Since the date of the press release, Cyprus and Greece had signed. Four countries had ratified.

I should perhaps add that the Bank is studying the advisability of setting up a multilateral investment guarantee scheme, under which private foreign investment going into the developing countries could be protected against political risks. The subject is complex and an early decision is unlikely.

Yours sincerely,



S. R. Cope  
Director  
Europe and Middle East

Enclosure

SRCope:by  
I.B.R.D.



March 25, 1966

Dear Mr. Mantzoulinos:

Thank you very much for your letter of March 16, 1966. I would like to reiterate my appreciation for your assistance in expediting the signature of the Convention by your Government and for your willingness to assist once again in connection with the drafting of the law authorizing ratification.

I was particularly pleased to learn from your letter that you will be among the persons nominated by Greece to serve on the Panels of Conciliators and Arbitrators.

With best wishes,

Sincerely yours,

(Signed) A. Broches

A. Broches  
General Counsel

Mr. Denys A. Mantzoulinos  
19, Rue Democrite  
Athens, Greece

ABroches:cml

P10

Mr. George D. Woods

March 25, 1966

A. Broches

In accordance with your request I called the Senate Foreign Relations Committee last week to inquire about the status of the SID Convention. It was confirmed to me that the Convention had been referred to the Committee and that this fact would be brought to the attention of Senator Fulbright.

Yesterday afternoon the Clerk of the Foreign Relations Committee called to say that a public hearing on the Convention has been scheduled for March 29, 1966 at 10:00 a.m. in Room 4221 of the new Senate Office Building.

cc: Messrs. Sella/Pinto  
Mr. Nurick  
ABroches:cml

March 24, 1966

Professor Clive M. Schmitthoff  
The Journal of Business Law  
City of London College  
Moorgate  
London, E.C. 2

Dear Professor Schmitthoff,

Receipt is acknowledged of your letter of March 17,  
1966.

I have arranged with our Office of Information to  
send you copies of press releases about ratifications and  
signatures of the Convention on Settlement of Investment  
Disputes.

With kind personal regards,

Yours sincerely,



David M. Sassoon

DMS/km

~~I. M. Schumacher~~  
2. Files 810

I N C O M I N G   C A B L E

DATE AND TIME OF CABLE:    MARCH 23, 1966    1800

LOG NO.:            WU 19 - MARCH 23

TO:                 INTBAFRAD

FROM:              KUALA LUMPUR

TEXT:

R O U T I N G	
ACTION COPY:	MR. DEMUTH
	MR. CARGILL
INFORMATION COPY:	
DECODED BY:	

11 DEMUTH CARGILL

ARRIVED PLEASE ASK SCHUMACHER AIRPRINT 50 SID REPRINTS SOONEST REGARDS

WATERSTON

FAMILY NOTIFICATION BEING MADE

AB



INCOMING CABLE

ROUTING

ACTION COPY: MR. DEWITT  
INFORMATION COPY: MR. CANNON  
RECORDED BY:

MARCH 23, 1966 1800

WT 19 - MARCH 23

INTERRAD

KUALA LUMPUR

DATE AND TIME OF CABLE

REF NO.

TO

FROM

TEXT

ALL DEWITT CANNON

ARRIVED PLEASE ASK SCHUMACHER ASSISTANT TO CTD REPRESENT SOONEST REWARDS

WASHINGTON

FAMILY NOTIFICATION BEING MADE

AB

MAR 23 11 24 AM 1966

GENERAL FILES COMMUNICATIONS

TYPED

March 21, 1966

Mr. Robert I. Mason  
Ministry of Finance  
Kingston  
Jamaica

Dear Bob:

This is to acknowledge with thanks your letter of March 15, 1966 transmitting to us a copy of the Diplomatic Immunities and Privileges Act of 1964.

I trust you have already discussed this matter with Messrs. Webb and Sassoon.

With best personal regards,

Sincerely yours,

Shigemitsu Kuriyama  
Western Hemisphere Department

cc: Messrs. Sella/Webb/Sassoon (o/r)  
Nelson/van der Heijden  
Wiens (3)

*SK*  
SKuriyama/jim

CROSS REFERENCE SHEET

COMMUNICATION: Cable

DATED: March 19, 1966

TO: Messrs. Nurick & Sella

FROM: Webb - Sasoon

FILED UNDER: Jamaica - Elc. Power

SUMMARY:

Extract:

SID LEGISLATION BEING AMENDED TO SET FORTH ARTICLE 6 OF CONVENTION  
PARLIAMENTARY RATIFICATION AND DEPOSIT EXPECTED IN 8 TO 10 WEEKS.

Mr. A. Broches

March 18, 1966

Piero Sella

S.I.D. Convention - Ratification - Congo (B) and Gabon

I talked yesterday with Mr. Kochman about ratification by Congo (B) and Gabon and showed him our files which indicate that legislation had been enacted in both countries ratifying the Convention. Mr. Kochman will contact both Governments in order to speed up the drawing up and deposit with the Bank of their instruments of ratification.

Mr. Kochman also told me that he expects ratification of the Convention by most of the other countries he represents in the near future.

cc: Mr. Mendels  
Mr. Pinto

  
PSella/ar



510

OUTGOING WIRE

TO: EUGENE WEBB  
SHERATON KING HOTEL  
KINGSTON

DATE: MARCH 17, 1966

CLASS OF FULL RATE  
SERVICE:

*YMI*

COUNTRY: JAMAICA

TEXT:  
Cable No.: *ONE*

WOULD APPRECIATE YOU OR DAVID CONTACT MR. ROBERT MASON AT MINISTRY  
FINANCE AND INQUIRE ABOUT SID RATIFICATION AND STATUS LEGISLATION  
EXPECTED TIMING DEPOSIT INSTRUMENT STOP BANK MINOR COMMENTS ON DRAFT  
LEGISLATION WERE SENT TO MASON RECENTLY STOP SUGGEST YOU OFFER TO  
FURNISH ANY ADDITIONAL INFORMATION GOVERNMENT MAY WANT ABOUT SID STOP  
35 SIGNATORIES 4 DEPOSITS RATIFICATION AND 2 MORE COMPLETION INTERNAL  
RATIFICATION PROCESS AS OF NOW THANKS

SELLA

NOT TO BE TRANSMITTED

MESSAGE AUTHORIZED BY:

NAME Mr. Piero Sella

DEPT. Legal

SIGNATURE *[Signature]*  
(SIGNATURE OF INDIVIDUAL AUTHORIZED TO APPROVE)

CLEARANCES AND COPY DISTRIBUTION:

cc: Mr. Broches  
Mr. Kuriyama

For Use by Archives Division

ORIGINAL (File Copy)

(IMPORTANT: See Secretaries Guide for preparing form)

Checked for Dispatch: *[Signature]*

OUTGOING WIRE

DATE: MARCH 17, 1966  
CLASS OF SERVICE: FULL RATE

TO: SHANTON KING HOTEL  
KINGSTON

COUNTRY: JAMAICA

WOULD APPRECIATE YOU OR DAVID CONTACT MR. ROBERT MASON AT MINISTRY  
FINANCE AND INQUIRE ABOUT SID REGISTRATION AND STATUS LEGISLATION  
EXPECTED TIMING DEPOSIT INSTRUMENT STOP BANK MINOR COMMENTS ON DRAFT  
LEGISLATION WERE SENT TO MASON RECENTLY STOP SUGGEST YOU OPEN TO  
FORWARD ANY ADDITIONAL INFORMATION GOVERNMENT MAY WANT ABOUT SID STOP  
AS SIGNATURES A DEPOSITS REGISTRATION AND A MORE COMPLETION INTERNAL  
REGISTRATION PROCESS AS OF NOW THANKS

SMIA

NOT TO BE TRANSMITTED

ADVANCES AND COPY DISTRIBUTION

MAR 17 2 53 PM 1966  
Mr. Kuzman

GENERAL FILES  
COMMUNICATIONS

DISPATCHED BY: Finance Division

MAR 17 2 40 PM 1966

GENERAL FILES  
COMMUNICATIONS

RECEIVED

Mr. Peter Selie

Legal

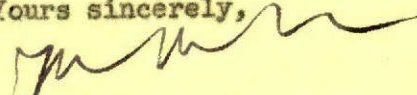
Original file copy

UNRECORDED - See Secretary also for recording form (Check for Dispatch)

March 17, 1966

Dear Sir:

I enclose two certified copies of the Convention on the Settlement of Investment Disputes between States and Nationals of Other States which was signed by you on behalf of Greece on March 16, 1966.

Yours sincerely,  


M. M. Mendels  
Secretary

Enclosures (2)

His Excellency  
Alexander A. Matsas  
Ambassador of Greece  
2221 Massachusetts Ave., N.W.  
Washington D. C. 20008

cc: Messrs. Gutierrez Cano and Broches



LD:slb

SecM66-81

FROM: The Secretary

March 16, 1966

SETTLEMENT OF INVESTMENT DISPUTES

1. The Convention on Settlement of Investment Disputes between States and Nationals of Other States was signed today on behalf of Greece by His Excellency Alexander A. Matsas, Ambassador of Greece, and Greece became the thirty-fifth member of the Bank to sign the Convention.
2. The following letter is being dispatched to all members of the Bank:

"Pursuant to Article 75 of the Convention on the Settlement of Investment Disputes between States and Nationals of Other States which is deposited in the archives of the Bank and is open for signature on behalf of States members of the Bank, I have the honor to inform you that the Convention was signed on behalf of Greece on March 16, 1966."

Distribution:

Executive Directors and Alternates  
President  
President's Council  
Executive Vice President, IFC  
Department Heads (Bank and IFC)



810

INCOMING CABLE

DATE AND TIME OF CABLE: MARCH 15, 1966 1945

LOG NO.: RC11 - MAR 16

TO: INTBAFRAD

FROM: ATHINAI

ROUTING	
ACTION COPY:	MR. BROCHES
INFORMATION COPY:	
DECODED BY:	

TEXT:

A BROCHES GENERAL COUNSEL

MANY THANKS FOR YOUR LETTER AND CABLE AM ALWAYS YOUR  
DISPOSAL. REGARDS.

ZEPOS

MP

LYCOMING CABLE

ROUTING	
ACTION COPY: MR. BROOKS	INFORMATION COPY: DECODED BY:

DATE AND TIME OF CABLE: MARCH 15, 1966  
 TO: ATHENS  
 FROM: INTERRAD  
 SUBJECT: NCJL - MAR 16

A BROOKS GENERAL COMMENT  
 MANY THANKS FOR YOUR LETTER AND CABLE. AM ALWAYS YOUR  
 DEPT. BROOKS

INFO

MAR 16 8 34 AM 1966

GENERAL FILES COMMUNICATIONS  
DUPLICATE

SIP

IDA

IBRD

IFC

FORM NO. 92  
(10-61)

CORRESPONDENCE RECORD FORM

FROM

DATED

March 15, 1966

R.I. Mason  
Ministry of Finance  
Kingston, Jamaica

SUBJECT

Letter enclosing copy of the Diplomatic Immunities  
and Privileges Act, 1964.

Addressed and

REFERRED TO

Mr. Kuriyama

DATE RECEIVED

March 21, 1966 jgv



# Record Removal Notice

<b>File Title</b> Operational - Arbitration - Settlement of Investment Disputes [SID] - Correspondence - Volume 7		<b>Barcode No.</b>  30354846		
<b>Document Date</b> March 15, 1966	<b>Document Type</b> Letter			
<b>Correspondents / Participants</b> To: Mr. H.W. Balgooyen, Executive Vice President, American & Foreign Power Company Inc. From: A. Broches, General Counsel				
<b>Subject / Title</b> [Contract with the Government of Panama]				
<b>Exception(s)</b> Attorney-Client Privilege				
<b>Additional Comments</b>		The item(s) identified above has/have been removed in accordance with The World Bank Policy on Access to Information or other disclosure policies of the World Bank Group.		
		<table border="1"><tr><td><b>Withdrawn by</b> Kim Brenner-Delp</td><td><b>Date</b> August 25, 2023</td></tr></table>	<b>Withdrawn by</b> Kim Brenner-Delp	<b>Date</b> August 25, 2023
<b>Withdrawn by</b> Kim Brenner-Delp	<b>Date</b> August 25, 2023			



March 15, 1966

Mr. A. Gasem Kheradjou  
Managing Director  
Industrial and Mining Development Bank  
of Iran  
P.O. Box 1801  
Tehran, Iran

Dear Gasem:

You are probably aware in a general way of the Bank's efforts to establish an international centre for the settlement of investment disputes. A Convention providing for the establishment of such a centre was worked out by the Executive Directors and presented to governments just about a year ago. Since that time thirty-four countries have signed the Convention and four have already deposited their instruments of ratification. Twenty ratifications are required to bring the Convention into force. We hope to achieve this before the next Annual Meeting. The attached list will give you details of signatures and ratifications to date. I may add that Greece will sign the Convention tomorrow thus adding a thirty-fifth signature. I also enclose copies of the English and French texts of the Convention and the accompanying report of the Executive Directors.

At the time of the Bank's last Annual Meeting I was told that the question of Iran's adherence was being studied in the Central Bank. I understand that the responsibility for that matter has since been transferred to the Ministry of Finance and we have had no word from that Ministry as to the stage of consideration which has been reached.

While I have no direct information I was told at one time, but I do not remember through which channel, that one of the problems that concerned the Iranian authorities was the status of existing arbitration arrangements and concessions with oil companies. In my opinion Iran's adherence to the Convention would not change the position in that respect in any way. As a matter of fact, the Convention was drafted in such a way that not only is a State free to decide on a case by case basis whether it wants to undertake to go to arbitration but, in addition, the Convention opens the possibility for signatory States to make a statement for purposes of information indicating to what extent it might consider making use of the Convention, either by listing categories of disputes which it would require in principle as suitable for submission to the Centre or by listing classes of disputes which in principle it would want to exclude. I refer you

in this connection to Article 25, paragraphs 1 and 4 of the Convention and the comments thereon in the Executive Directors' report.

Last week I wrote to Mr. Rouhani who represented Iran at the Legal Committee which met here in Washington during November/December 1964 to advise the Executive Directors.

If in the course of your activities and contacts with the Government you would have a chance to discuss this subject I would be grateful if you could urge speedy and, I would of course hope, favorable consideration of the Convention.

With best regards,

Cordially,

*15/Ronnie*

A. Broches

Enclosures  
ABroches:cml



510  
Le 15 mars 1966

Cher Monsieur Ghachem,

Depuis ma dernière lettre du 30 juin 1965 de remarquables progrès ont été accomplis à l'égard de la Convention pour le Règlement des Différends Relatifs aux Investissements. Je vous avais écrit à l'époque que nous espérons atteindre le nombre de vingt signatures lors de la Réunion Annuelle de septembre 1965. Ces espoirs ont été pleinement réalisés. A l'heure actuelle, la Convention a été signée par 35 Etats, dont cinq ont d'ores et déjà déposé leurs instruments de ratification. Un état détaillé des signatures et ratifications est joint à la présente.

Ainsi que vous le savez, la Convention entrera en vigueur 30 jours après le dépôt du vingtième instrument de ratification et nous espérons que ce résultat pourra être atteint lors de la Réunion Annuelle de 1966 qui aura lieu en septembre prochain. Etant donné que la Tunisie fut le premier Etat signataire, nous aurions grand plaisir à la voir figurer au nombre des Etats qui auront pour effet de faire entrer la Convention en vigueur.

Jusqu'ici, nous n'avons pas approché la Tunisie de manière officielle. J'ai pensé toutefois que je pouvais me permettre de vous écrire à titre officieux pour vous prier de bien vouloir m'indiquer si l'on peut s'attendre à ce que la Tunisie dépose son instrument de ratification dans un proche avenir.

Veillez agréer, cher Monsieur Ghachem, avec mes meilleurs messages personnels, l'expression de mes sentiments distingués.

A. Broches  
Conseiller Juridique

M. Hedi Ghachem  
Chef du Contentieux de l'Etat  
Tunis, Tunisia  
ABroches/cml/lj  
(translated into French by Mr. Roulet)

Cher Monsieur Ghachem,

Since I last wrote to you on June 30, 1965 we have made very satisfactory progress with the Convention on the Settlement of Investment Disputes. I wrote you that we hoped to have twenty signatures at the time of the Annual Meeting in September 1965. This hope was indeed fulfilled. At present 35 States have signed, five of whom have already deposited their instruments of ratification. You will find the details in the attached list.

As you know, the Convention will enter into force thirty days after receipt of the twentieth ratification and it is our hope that this will occur by the time of the 1966 Annual Meeting this coming September. Since Tunisia was the first country to sign the Convention we would particularly like to see it included in the group of countries which will bring the Convention into force.

We have not made any official inquiries from Tunisia but I thought that I would write to you on this informal basis to ask you to let me know whether there is a likelihood that Tunisia will deposit its instrument of ratification in the near future.

Veillez agréer, cher Monsieur Ghachem, avec mes meilleurs messages personnels, l'expression de mes sentiments distingués.

A. Broches  
Conseiller Juridique

M. Hedi Ghachem  
Chef du Contentieux de l'Etat  
Tunis, Tunisia

ABroches:cml  
April 14, 1966  
(to be translated into French)



510

Form No. 27  
(7-61)

INTERNATIONAL DEVELOPMENT  
ASSOCIATION

INTERNATIONAL BANK FOR  
RECONSTRUCTION AND DEVELOPMENT

INTERNATIONAL FINANCE  
CORPORATION

**OUTGOING WIRE**

TO: DIMITRIOS ZEPOS  
19 RIGHILLIS STREET  
ATHENS

DATE: MARCH 14, 1966

CLASS OF LT  
SERVICE:

*RCM*

COUNTRY: GREECE

TEXT:  
Cable No.:

REFERRING MY LETTER MARCH 10 HAVE JUST LEARNED GREECE WILL SIGN  
CONVENTION MARCH 16. REGARDS

BROCHES

**NOT TO BE TRANSMITTED**

MESSAGE AUTHORIZED BY:

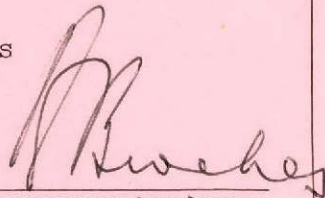
CLEARANCES AND COPY DISTRIBUTION:

NAME

A. Broches  
Legal

DEPT.

SIGNATURE



(SIGNATURE OF INDIVIDUAL AUTHORIZED TO APPROVE)

For Use by Archives Division

**ORIGINAL (File Copy)**

(IMPORTANT: See Secretaries Guide for preparing form)

Checked for Dispatch: \_\_\_\_\_

OUTGOING WIRE

DATE 3/14/68

CLASS OF SERVICE

TO THE DIRECTOR OF THE FBI

FROM THE SAC, NEW YORK

RE: MURDER OF MARTIN LUTHER KING, JR. (NY 100-158741) (P)

URGENT

NY 100-158741

URGENT 3/14/68

INITIALS  
DATE 3/14/68  
DISPATCHED TIME 10:05

*[Handwritten signature]*

A. J. [unclear]

NY 100-158741

ORIGINAL FILED

REPRODUCTION OF THIS DOCUMENT IS PROHIBITED

SID

# Midland Bank Limited

Head Office  
Poultry London EC2  
Telephone Monarch 9911

General Managers' Office



S. R. Cope, Esq.,  
Director Europe and Middle East,  
International Bank for Reconstruction  
and Development,  
1818 H. Street N.W.,  
Washington D.C. 20433,  
U.S.A.

14 March 1966

Dear Mr. Cope,

Protection of Private Overseas Investment

Our Deputy Chief General Manager (International), Mr. E.J.W. Hellmuth, is seeking information concerning current development on the above subject. He is at present abroad on business but has asked me to write to you in the hope that you will be able to help.

We have a Press Release from your Paris office dated December 8th 1965 giving details of the 27 signatories to the Convention on Settlement of Investment Disputes, but we have no knowledge of any later progress in this field and I shall be very much obliged if you will please let me know of any important developments during recent months.

I hope this will not prove to be too much trouble to you. Mr. Hellmuth asked me to send his warm personal regards as does Harry Witheridge.

Yours sincerely,

GENERAL MANAGER'S ASSISTANT.

ack. Mar 28/66

# Midland Bank Limited

Head Office  
15, Abchurch Lane  
London, E.C. 4A



London, England

Dear Sir,  
I have the pleasure to inform you that your application for a loan of £10,000 has been approved.

The loan will be repaid by direct debit from your current account over a period of 5 years.

Yours faithfully,  
The Manager

Yours faithfully,  
The Manager

Yours faithfully,  
The Manager

The loan is subject to the usual conditions of the Midland Bank Loan Agreement. A copy of these conditions is enclosed for your information.

The loan is to be repaid by direct debit from your current account over a period of 5 years. The first payment is due on the 1st day of the month following the date of the loan.

If you have any queries, please contact your local branch or the Manager.

1966 MAR 16 PM 10:18  
COMMERCIAL BANKS  
LONDON



Form No. 27  
(7-61)

INTERNATIONAL DEVELOPMENT  
ASSOCIATION

INTERNATIONAL BANK FOR  
RECONSTRUCTION AND DEVELOPMENT

INTERNATIONAL FINANCE  
CORPORATION

**OUTGOING WIRE**

TO: DENYS MANTZOULINOS  
19, RUE DEMOCRITE  
ATHENS

DATE: MARCH 14, 1966

CLASS OF SERVICE: LT

*RGH*

COUNTRY: GREECE

TEXT:  
Cable No.:

REFERRING MY LETTER MARCH 10 HAVE JUST LEARNED GREECE WILL SIGN  
CONVENTION MARCH 16, REGARDS

BROCHES

**NOT TO BE TRANSMITTED**

MESSAGE AUTHORIZED BY:

NAME A. Broches  
Legal

DEPT.

SIGNATURE *A. Broches*  
(SIGNATURE OF INDIVIDUAL AUTHORIZED TO APPROVE)

CLEARANCES AND COPY DISTRIBUTION:

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ORIGINAL (File Copy)

(IMPORTANT: See Secretaries Guide for preparing form)

Checked for Dispatch: \_\_\_\_\_

INTERNATIONAL DEVELOPMENT  
ASSOCIATION

INTERNATIONAL BANK FOR  
RECONSTRUCTION AND DEVELOPMENT

INTERNATIONAL FINANCIAL  
CORPORATION

CENTRE OF THE WORLD

TO:

UNITED STATES OF AMERICA

DATE:

1997

CLASS OF  
SERVICES

COUNTRY:

USA

TEXT:

000000

REPLYING NOT CENTER MAIL IN CASE THAT TRAINING PERSON WILL GO

CONVENTION MARCH 20, 1997

1997

NOT TO BE REWRITTEN

MESSAGE TRANSMISSION

NAME:

REF:

SIGNATURE

(Signature)

RECEIVED - HIS COPY DESTROYED

DESPATCHED AMER HOURS  
DATE 3/14/97  
INITIALS *[Signature]*

Director, Admin. Division

INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT

INTERNATIONAL FINANCIAL CORPORATION

Director, Admin. Division

OUTGOING WIRE

TO: GEORGE GONDICAS

DATE: MARCH 14, 1966

~~XXXXXXXXXXXXXXXXXXXX~~  
NATIONAL INVESTMENT BANK FOR  
INDUSTRIAL DEVELOPMENT  
6 SOPHOCLEOUS STREET  
ATHENS

CLASS OF LT  
SERVICE:

*RCH*

COUNTRY:

GREECE

TEXT:

Cable No.:

REFERRING MY LETTER MARCH 10 HAVE JUST LEARNED GREECE WILL  
SIGN CONVENTION MARCH 16. REGARDS

BROCHES

NOT TO BE TRANSMITTED

MESSAGE AUTHORIZED BY:

NAME

A. Broches  
Legal

DEPT.

SIGNATURE

(SIGNATURE OF INDIVIDUAL AUTHORIZED TO APPROVE)

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Checked for Dispatch:

INTERNATIONAL DEVELOPMENT ASSOCIATION

REGISTRATION AND DEVELOPMENT

INTERNATIONAL INVESTMENT COOPERATION

COMMUNICATIONS

DATE: MARCH 11, 1964

CLASSIFIED BY: [unclear]  
REVIEWED BY: [unclear]

PC

~~CONFIDENTIAL~~  
NATIONAL INVESTMENT BANK FOR  
INDUSTRIAL DEVELOPMENT  
6 KORNILIOFF STREET  
ATHENS

TO:

COUNTRY: [unclear]

FROM: [unclear]

Classification: [unclear]

REPERING MY LETTER WHICH IS BEING TRAINED GREEK WITH

FROM CONVENTION MARCH 10, 1964

BROODING

NOTES TO BE FURNISHED TO

CLASSIFIED BY: [unclear]

DESPATCHED AFTER HOURS  
DATE 3/14/64  
INITIALS [unclear]

Form No. 100 (1971)

CONFIDENTIAL (1971)



810

I N C O M I N G   C A B L E

DATE AND TIME OF CABLE:    MARCH 11, 1966    0945

LOG NO.:            WU 34 - MAR 14

TO:                 INTBAFRAD

FROM:              COLOMBO

R O U T I N G	
ACTION COPY:	MR. SCHUMACHER
INFORMATION COPY:	
DECODED BY:	

TEXT:

10 SCHUMACHER

PLEASE AIRPRINT SOONEST 75 SID REPRINTS TO H JAYASENA 185 BASELINE ROAD BORELLA COLOMBO. ALSO AIRPRINT BOOK TO GAMINI COREA MINISTRY OF PLANNING AND ECONOMIC AFFAIRS COLOMBO. TELL GIRLMARTIN THAT WILLOUGHBY BRINGING DRAFT THAILAND REPORT MARCH 14TH AND THAT WORK PROCEEDING WELL HERE. ALSO AIRPRINT BOOK TO MY KUALA LUMPUR AND SINGAPORE HOTELS REQUESTING HOLD MY ARRIVAL. LETTER FOLLOWS

REGARDS

TH-

WATERSTON

MR. SCHUMACHER TELEPHONED DURING WEEKEND

FAMILY NOTIFICATION HAS BEEN MADE

MT



SecM66-77

FROM: The Secretary

March 14, 1966

SETTLEMENT OF INVESTMENT DISPUTES

Arrangements have been made for signing by Greece of the Convention on the Settlement of Investment Disputes between States and Nationals of Other States:

Time: - 4:00 p.m., Wednesday, March 16, 1966  
Place: - Mr. Mendels' Office, Room 1205  
Signing Official: - His Excellency Alexander A. Matsas  
Ambassador of Greece

Those attending the signing are requested to be in Mr. Mendels' office shortly before 4:00 p.m.

Distribution:

Mr. Gutierrez Cano  
President  
President's Council  
Executive Vice President, IFC  
Mr. Cope  
Mr. Sella  
Mr. Pinto



March 11, 1966

Dear Mr. Rouhani:

I was delighted to catch a glimpse of you at the United Nations headquarters last month and regretted that there was no time for a conversation.

I would like to take this opportunity to bring you up-to-date on the present state of play as regards the Convention on the Settlement of Investment Disputes and to ask you whether we may look forward to favorable action on the Convention by Iran.

As you will see from the attached list, thirty-four States have signed the Convention and four have deposited their instruments of ratification. Two additional States have completed legislative action and may be expected to deposit the formal instruments within the very near future.

At the time of the Bank's last Annual Meeting (September 1965) the question of Iran's adherence was being studied in the Central Bank. I understand that the responsibility for that matter has since been transferred to the Ministry of Finance and we have no word from that Ministry. It is our hope that the Convention will be ratified by the required number of twenty States prior to the Bank's forthcoming Annual Meeting in September 1966. Needless to say we would be most happy indeed if Iran became a signatory in the near future. Not having heard from Iran I do not know whether any special questions or problems have arisen which might possibly be resolved by further information or exchange of views with my legal colleagues or myself. I would be grateful for any information or advice you could give me.

With warm regards,

Sincerely yours,

(Signed) A. Broches

A. Broches  
General Counsel

Mr. Fuad Rouhani  
c/o Ministry of Foreign Affairs  
Tehran, Iran

Enclosure  
ABroches:cml



March 11, 1966

Dear George:

You are probably aware in a general way of the Bank's efforts to establish an international centre for the settlement of investment disputes. A Convention providing for the establishment of such a centre was worked out by the Executive Directors and presented to governments just about a year ago. Since that time thirty-four countries have signed the Convention and four have already deposited their instruments of ratification. Twenty ratifications are required to bring the Convention into force. We hope to achieve this before the next Annual Meeting. The attached list will give you details of signatures and ratifications to date. I also enclose a copy of the English text of the Convention and the accompanying ED report.

During the preparatory work on the Convention, which included meetings of legal experts, Greece was represented by Denys Mantzoulinos who informed me late last year that the Greek Government was preparing legislation enabling it to sign and ratify the Convention. I am now writing to him to ask where the matter stands since we would like to have Greece among the initial participants in this new development. Another Greek lawyer who is familiar with the Convention and who has expressed his strong support for it is Dimitrios Zepos whom I last saw at the World Peace through Law meeting in Washington. He is, I believe, president of the Athens Bar Association. He had been chairman of the first World Conference of lawyers in Athens in July 1963 where, incidentally, I "unveiled" the Bank's plans for the Convention.

I thought you would be interested in the foregoing developments and I hope that we can count on your support. If there is any further information you might want to have on the subject, I shall be only too happy to provide it.

With best regards,

Sincerely,

*151 Ronnie*

A. Broches  
General Counsel

Mr. George Gondicas  
General Manager  
National Investment Bank for  
Industrial Development, S.A.  
6 Sophocleous Street  
Athens, Greece

Enclosures  
ABroches:cml




~~DDP~~  
~~K.D.~~  
V.D.  
Files

*Ministerio de Relaciones Exteriores*

DEJ- 6064

El Ministerio de Relaciones Exteriores de la República Dominicana, saluda, muy atentamente, a los Miembros Directivos del Banco Internacional de Reconstrucción y Desarrollo, en ocasión de acusarles recibo de su Nota, de fecha lro. de marzo de 1966, mediante la cual esa Honorable Institución nos informa que en fecha 16 de febrero de 1966, la República de Costa de Marfil, depositó el instrumento de ratificación de la Convención Relativas a Inversiones entre Estados y Nacionales de otros Estados.

El Ministerio de Relaciones Exteriores de la República Dominicana hace propicia la oportunidad para renovar a los Señores Miembros Directivos del Banco Internacional de Reconstrucción y Desarrollo, la seguridad de su más alta consideración.



Santo Domingo, D. N.,  
10 de marzo de 1966.



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Faint text below the header, possibly a date or reference number.

Main body of faint, illegible text, appearing to be several paragraphs of a document.

Faint text at the bottom right, possibly a signature or date.

1966 MAR 18 PM 3:50

COMMUNICATIONS  
FEDERAL BUREAU OF INVESTIGATION  
WASHINGTON, D.C.





Ministerio de Relaciones Exteriores

DOMINICAN REPUBLIC  
REGISTERED  
MAIL NUMBER 2199

SID

~~DDF~~  
L.D.  
V.D.  
Files

DEJ- 6112

El Ministerio de Relaciones Exteriores de la República Dominicana, saluda, muy atentamente, a los Miembros Directivos del Banco Internacional de Reconstrucción y Desarrollo, en ocasión de acusarles recibo de su Nota, de fecha lro. de marzo de 1966, mediante la cual esa Honorable Institución nos informa que el 23 de febrero del año en curso, la República Centroafricana depositó su instrumento de ratificación del Convenio sobre Arreglos de Diferencias Relativas a Inversiones entre Estados y Nacionales de otros Estados.

El Ministerio de Relaciones Exteriores de la República Dominicana hace propicia la oportunidad para renovar a los Señores Miembros Directivos del Banco Internacional de Reconstrucción y Desarrollo, la seguridad de su más alta consideración.

Santo Domingo, D. N.,  
10 de marzo de 1966.



147-  
148  
149  
150



Ministerio de Relaciones Exteriores

1956-11-17

El Ministerio de Relaciones Exteriores de la  
República Dominicana, en virtud de las  
funciones que le corresponden en materia de  
Asuntos Exteriores, en conformidad con lo  
dispuesto en el artículo 100 de la Constitución  
de la República, y en virtud de las  
facultades que le confiere el artículo 101  
de la misma, ha acordado lo siguiente:  
Artículo 1º.- Se nombra a don [Nombre],  
en calidad de [Cargo], para el cargo de  
[Cargo], en el [Cargo], en el [Cargo].  
Artículo 2º.- El presente Decreto entrará  
en vigencia a partir de la fecha de su  
publicación en el Boletín Oficial.

En testimonio de lo cual, se expide el presente  
Decreto en la Ciudad de Santo Domingo, a los  
diecisiete días del mes de noviembre de  
1956.  
Yo, el Presidente de la República,  
Firma: [Firma]

17 de marzo de 1956

1956 MAR 18 PM 3:50

COMMUNICATIONS  
DIVISION  
U.S. DEPARTMENT OF STATE

March 10, 1966

Dear Mr. Mantzoulinos:

May I once more revert to the subject of the Convention on the Settlement of Investment Disputes. As you will see from the attached list, thirty-four countries have now signed the Convention and four instruments of ratification have been deposited. Two additional countries have advised us that their legislatures have authorized ratification and we are awaiting the deposit of the formal instruments.

We very much hope to bring the Convention into force by the middle of the year and in any event before the Annual Meeting of the Board of Governors of the World Bank in September 1966. I therefore hope that the preparatory work undertaken by the Greek Government is making progress and I would be grateful for any information you may give me with respect thereto.

Looking forward to hearing from you I remain, with best regards,

Sincerely yours,

(Handwritten signature)

A. Broches  
General Counsel

Mr. Denys A. Mantzoulinos  
19, Rue Democrite  
Athens, Greece

Enclosure  
ABroches:cml

March 10, 1966

Dear Dr. Zepos:

Since I know of your interest in the Convention on the Settlement of Investment Disputes I am sending you herewith a list of the countries which to date have signed the Convention as well as the list of those that have deposited instruments of ratification. I understand that the Greek Government is preparing the necessary legislation enabling it to sign and ratify the Convention although I do not know how far this preparatory work has progressed.

The Convention requires twenty ratifications before it can enter into force. In quite a number of countries ratification is now being prepared so that I am hopeful that our aim of having the Convention enter into force before the next Annual Meeting of the Bank in September 1966 will be fulfilled. I hope that Greece will be among the first twenty countries that will bring the Convention into force and I hope that we may count on your sympathetic support.

Sincerely yours,

*A. Broches*

A. Broches  
General Counsel

Dr. Dimitrios Zepos  
19 Righillis Street  
Athens, Greece

Enclosure

ABroches:cml



INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT

1818 H Street, N.W., Washington, D. C. 20433, U.S.A.

Area Code 202 • Telephone - EXecutive 3-6360 • Cable Address - INTBAFRAD

March 10, 1966

CONVENTION ON THE SETTLEMENT OF INVESTMENT DISPUTES  
BETWEEN STATES AND NATIONALS OF OTHER STATES

Sir:

Pursuant to Article 75 of the Convention on the Settlement of Investment Disputes between States and Nationals of Other States which is deposited in the archives of the Bank and is open for signature on behalf of States members of the Bank, I have the honor to inform you that the Convention was signed on behalf of Cyprus on March 5, 1966.

Yours truly,

M. M. Mendels  
Secretary





INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT

1818 H Street, N.W., Washington, D. C. 20433, U.S.A.

Area Code 202 • Telephone - EXecutive 3-6360 • Cable Address - INTBAFRAD

Traduction

Le 10 mars 1966

CONVENTION POUR LE REGLEMENT DES DIFFERENDS RELATIFS  
AUX INVESTISSEMENTS ENTRE ETATS ET RESSORTISSANTS D'AUTRES ETATS

Monsieur,

Conformément à l'article 75 de la Convention pour le règlement des différends relatifs aux investissements entre Etats et ressortissants d'autres Etats, laquelle demeure déposée aux archives de la Banque et est ouverte à la signature des Etats membres de la Banque, j'ai l'honneur de vous faire savoir que la Convention a été signée de la part de Chypre le 5 mars 1966.

Veillez croire, Monsieur, à l'expression de ma considération distinguée.

M. M. Mendels  
Secrétaire.



INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT

1818 H Street, N.W., Washington, D. C. 20433, U.S.A.

Area Code 202 • Telephone - Executive 3-6360 • Cable Address - INTBAFRAD

Traducción

10 de marzo de 1966

CONVENIO SOBRE ARREGLO DE DIFERENCIAS RELATIVAS A INVERSIONES  
ENTRE ESTADOS Y NACIONALES DE OTROS ESTADOS

Excelentísimo Señor:

Conforme a lo dispuesto en el Artículo 75 del Convenio sobre Arreglo de Diferencias Relativas a Inversiones entre Estados y Nacionales de Otros Estados, que se encuentra depositado en los archivos del Banco y está abierto a la firma por parte de sus Estados miembros, tengo el honor de comunicar a Vuestra Excelencia que dicho Convenio fue firmado a nombre de la República de Chipre el 5 de marzo del año en curso.

Aprovecho la oportunidad para reiterar a Vuestra Excelencia las seguridades de mi consideración más distinguida.

M.M. Mendels  
Secretario

March 10, 1966

Dear Sir:

I enclose two certified copies of the Convention on the Settlement of Investment Disputes between States and Nationals of Other States which was signed by you on behalf of Cyprus on March 9, 1966.

Yours sincerely,




M. M. Mendels  
Secretary

Enclosures (2)

His Excellency  
Zenon Rossides  
Ambassador of Cyprus  
2211 R Street, N. W.  
Washington D. C. 20008

cc: Messrs. Lieftinck and Broches

LD:slb 

1966 MAR 11 11:33


COMMUNICATIONS

March 10, 1966

Dear Sir:

I enclose two certified copies of the Convention on the Settlement of Investment Disputes between States and Nationals of Other States which was signed by you on behalf of Cyprus on March 9, 1966.

Yours sincerely,

  
M. M. Mendels  
Secretary

Enclosures (2)

His Excellency  
Leon Hensides  
Ambassador of Cyprus  
2211 R Street, N. W.  
Washington D. C. 20008

cc: Messrs. Lieftinck and Broches

 LD:sp

1966 MAR 11 11:39

COMMUNICATIONS  
SECTION  
MAR 11 1966



SecM66-68

FROM: The Secretary

March 9, 1966

SETTLEMENT OF INVESTMENT DISPUTES

1. The Convention on Settlement of Investment Disputes between States and Nationals of Other States was signed today on behalf of Cyprus by His Excellency Zenon Rossides, Ambassador of Cyprus, and Cyprus became the thirty-fourth member of the Bank to sign the Convention.

2. The following letter is being dispatched to all members of the Bank:

"Pursuant to Article 75 of the Convention on the Settlement of Investment Disputes between States and Nationals of Other States which is deposited in the archives of the Bank and is open for signature on behalf of States members of the Bank, I have the honor to inform you that the Convention was signed on behalf of Cyprus on March 9, 1966."

Distribution:

Executive Directors and Alternates  
President  
President's Council  
Executive Vice President, IFC  
Department Heads (Bank and IFC)

le 8 mars 1966

M. Paul Castelet  
Economiste-Expert de l'Assistance  
Technique des Nations Unies  
3, Rue du Marché  
B.P. 1490  
Bujumbura, Burundi

Monsieur,

Votre lettre du 11 février 1966 adressée à M. Orlic nous a été transmise par les Nations Unies qui nous demandent de répondre aux questions que vous avez posées au sujet de la Convention pour le Règlement des Différends Relatifs aux Investissements entre Etats et Ressortissants d'Autres Etats.

1. La Convention entrera en vigueur 30 jours après le dépôt du vingtième instrument de ratification, acceptation ou approbation.

2. Ci-joint vous trouverez une liste des Etats qui ont signé la Convention et de ceux qui l'ont ratifiée.

3. Les frais de gestion du Centre sont repartis parmi tous les Etats signataires en proportion à leur souscription au capital de la Banque. Toutefois, les Administrateurs de la Banque ont décidé que la Banque serait prête à fournir gratuitement les bureaux au Centre tant que le siège de celui-ci coïnciderait avec celui de la Banque et à garantir, dans des limites raisonnables, le financement des principaux frais généraux du Centre pendant un nombre d'années à déterminer après sa création. Les frais des procédures de conciliation ou arbitrage seront à la charge des parties qui les ont entamées.

4. L'article 14 de la Convention exige que les personnes désignées par les Etats pour figurer sur les listes de conciliateurs ou d'arbitres doivent jouir d'une haute considération morale, être d'une compétence reconnue en matière juridique, commerciale, industrielle ou financière et fournir toute garantie d'indépendance dans l'exercice de leurs fonctions. Une seule désignation a été faite jusqu'à présent dans la personne de M. Hedi Gachem, Chef du Contentieux de l'Etat, désigné par la Tunisie.

5. La Convention n'étant pas encore entrée en vigueur, aucun litige n'a été soumis à sa juridiction.

Ci-joint je vous envoie trois exemplaires en français de la Convention dont le texte en anglais, français et espagnol est déposé aux archives de la Banque et est ouvert à la signature de tous les Etats membres de la Banque.

Je vous envoie en même temps une note informative publiée par le Secrétaire de la Banque au sujet de la signature et ratification de la Convention.

Veillez agréer, Monsieur, l'assurance de mes sentiments les plus distingués.

Piero Sella



Département Juridique

Ci-joint: 5

cc: Mr. W.R. Leonard - New York  
(sans pièces jointes)

PSella/lj

cc: Mr. Broches  
Mr. Demuth  
Legal Files (with incoming letter)



March 7, 1966

Mr. Robert I. Mason  
Ministry of Finance  
Kingston  
Jamaica.

Dear Bob:

The Bank's Legal Department has reviewed the draft bill enclosed in your letter of February 25, 1966 and is of the opinion that it would meet the requirements of the Convention on the Settlement of Investment Disputes.

Our lawyers, however, have asked me to call your attention to the fact that the Convention provides also for certain privileges and immunities of the future Centre, its staff and conciliators and arbitrators. In certain countries statutory enactments would be required to implement these privileges and immunities and you may want to consider whether this would be the case in Jamaica.

With best personal regards,

Sincerely yours,

Shigemitsu Kuriyama  
Western Hemisphere Department

Cleared in substance with Mr. Broches  
cc: Messrs. Nelson/van der Heijden  
Wiens (3)

*ave jdl*  
*fa* PSella/SKuriyama:dt



March 7, 1966

*Mar 8/66*

Dear Don:

I am much obliged to you for sending me copies of Mr. Norris's letter to Senator Fulbright on the subject of the Convention on the Settlement of Investment Disputes. I am sending these copies to President Woods and to A. Broches, our General Counsel, who has been most directly concerned with the Convention. I know that the support of the Council will be warmly welcomed.

Sincerely yours,

Harold Graves

Mr. Donald F. Heatherington  
Vice President  
National Foreign Trade Council, Inc.  
10 Rockefeller Plaza  
New York  
New York 10020

cc: Mr. Woods  
Mr. Broches

*HNG*

HNG:ap

March 7, 1966

Professor Clive M. Schmitthoff  
The Journal of Business Law  
City of London College  
Moorgate  
London, E.C.2.

Dear Professor Schmitthoff,

Thank you very much for your letter of March 1, 1966, and for the enclosed extract from The Times which you were so kind to forward.

I would also like to express my gratitude and appreciation for the information and advice concerning the terms offered by Stevens to whom I shall soon be writing.

I was very glad to learn that you were requested to prepare the draft report on the unification and harmonisation of the law of international trade for presentation to the forthcoming U.N. General Assembly and would like to add my congratulations for this important assignment.

The answers to the specific questions you have asked are in my opinion as follows:

- 1) The Convention on the Settlement of Investment Disputes was negotiated through the governing bodies of the Bank and not by means of a diplomatic conference since this approach appeared the most expeditious way to obtain agreement on the text of the Convention. It being clearly understood, however, that such agreement in no way committed the individual member Governments of the Bank which were subsequently invited to accept the Convention by ratification thereof. This treaty-making procedure was not new to the Bank and is described in detail in an address by the General Counsel of the Bank, Mr. A. Broches, to the 1965 Annual Meeting of the

American Society of International Law (Panel on Development of Rules Relating to International Trade and Investment). The speech entitled "Development of International Law by the International Bank for Reconstruction and Development" may be found in the Proceedings of the American Society of International Law, 59th Annual Meeting at p. 33. As these proceedings are bound and sent to all subscribers of the American Journal of International Law there should be no difficulty in obtaining a copy. I think the speech will furnish you with the full answer to your question. I am enclosing the most recent position concerning the number of signatories and ratifications which have already been obtained. It is expected that it will not be long before the 20th ratification is deposited upon which the Convention will enter into force.

- 2) So far, no other measures of the type under consideration have been undertaken by the Bank. The staff is presently studying the question whether a Multilateral Investment Guarantee scheme is feasible, and if so, under what terms, but it would be premature to say what the outcome will be and what bearing (if any) any such scheme may have in relation to the topic you have in mind.

I hope I have been able to furnish you with the answers to your questions but if there is anything further in which I may be of some assistance please do not hesitate to let me know.

Thanking you once again,

I remain, with kindest personal regards,

Yours sincerely,

*DMS*

David M. Sassoon

DMS/km





# Record Removal Notice

<b>File Title</b> Operational - Arbitration - Settlement of Investment Disputes [SID] - Correspondence - Volume 7		<b>Barcode No.</b>  30354846		
<b>Document Date</b> March 7, 1966	<b>Document Type</b> Memorandum and draft letter			
<b>Correspondents / Participants</b> To: Mr. S. Kuriyama From: Piero Sella				
<b>Subject / Title</b> Jamaica - S.I.D. Convention				
<b>Exception(s)</b> Attorney-Client Privilege				
<b>Additional Comments</b>		The item(s) identified above has/have been removed in accordance with The World Bank Policy on Access to Information or other disclosure policies of the World Bank Group.		
		<table border="1"><tr><td><b>Withdrawn by</b> Kim Brenner-Delp</td><td><b>Date</b> August 25, 2023</td></tr></table>	<b>Withdrawn by</b> Kim Brenner-Delp	<b>Date</b> August 25, 2023
<b>Withdrawn by</b> Kim Brenner-Delp	<b>Date</b> August 25, 2023			



810

March 7, 1966

Mr. Alexander Elkin  
137, Hamilton Terrace  
St. John's Wood  
London, N.W. 8.

Dear Mr. Elkin:

As requested in your letter of March 2, 1966 I am sending you under separate cover three copies of the Convention on the Settlement of Investment Disputes in each of the three languages.

Sincerely yours,



Piero Sella  
Attorney

U.S.C.

SID  
PSella/ar

SID

March 4, 1966

Mr. Robert I. Mason  
Ministry of Finance  
Kingston  
Jamaica.

Dear Bob:

✓  
Thank you for your letter of February 25, 1966 regarding the ratification of the Convention on the Settlement of Investment Dispute.

We are presently reviewing the matter and will be writing to you shortly about it.

With best personal regards,

Sincerely yours,

Shigemitsu Kuriyama  
Western Hemisphere Department

cc: Messrs. Nelson/Van der Heijden  
Sella  
Wiens (3)

*SK*  
SKuriyama/dt

SID

March 4, 1966

Dear Mr. Lalive:

In accordance with the request in your letter of February 28, 1966 I am sending you enclosed the text of the Convention on the Settlement of Investment Disputes in the three official languages. I also enclose a statement showing signatures and ratifications of the Convention to date.

I would also welcome an opportunity to see you again and if I should be in Geneva I will contact you.

With personal regards,

Sincerely yours,

(Signed) A. Broches

A. Broches  
General Counsel

Mr. Jean-Flavien Lalive  
Lalive & Budin  
20, Rue Senebier  
1211 Geneva 4  
SWITZERLAND

Enclosures  
ABroches:cml

March 4, 1966

Dear Dr. Muller:

I am indebted to you and Mr. Hartlev for the information given in your letter of February 23rd regarding the procedure for ratification by Denmark of the Convention on the Settlement of Investment Disputes. I quite realize that in view of the special circumstances prevailing in Denmark in the field of arbitration more is involved than the mere approval of ratification by the Parliament. I can therefore only hope that the work of Mr. Trolle's Committee and the consideration of his report by the Ministry of Justice will proceed smoothly, although I realize that final action cannot be expected as soon as we had hoped.

Meanwhile I remain with personal regards,

Sincerely yours,

(Signed) A. Broches

A. Broches  
General Counsel

Dr. Otto Muller  
Permanent Under-Secretary of State  
Ministry of Commerce  
Copenhagen, Denmark

ABroches:cml





**NATIONAL FOREIGN TRADE COUNCIL, INC.**

10 ROCKEFELLER PLAZA • NEW YORK, N.Y. 10020 • LT 1-6420

March 3, 1966

Mr. Harold Graves, Director of Information  
International Bank for Reconstruction  
and Development  
1818 H Street, N. W.  
Washington, D. C.

Dear Harold,

For your information and that of your associates in the Bank who have been most concerned with this matter, I am enclosing three copies of a letter we have sent to Senator Fulbright urging that favorable consideration be given to the Convention on the Settlement of Investment Disputes and to its ratification.

With kindest personal regards,

Sincerely,

  
Donald F. Heatherington  
Vice President

DFH:RMM  
Enclosures

*cont. March 7/66*

NATIONAL SYSTEMS TRADE CONTROL INC.  
100 WEST 42ND STREET, NEW YORK, N.Y. 10018



March 1966

Dear Sirs:  
We have received your letter of February 2, 1966, regarding the proposed sale of the assets of the National Systems Trade Control, Inc. to the National Systems Trade Control, Inc. We are sorry that we cannot advise you at this time.

The proposed sale of the assets of the National Systems Trade Control, Inc. to the National Systems Trade Control, Inc. is being reviewed by the Federal Reserve Bank of New York. We are sorry that we cannot advise you at this time. We will advise you as soon as we have received a final decision from the Federal Reserve Bank of New York.

Very truly yours,  
National Systems Trade Control, Inc.

cc: [illegible]

1966 MAR -5 PM 12:51

RECEIVED  
FEDERAL RESERVE  
COMMUNICATIONS

March 2, 1966

His Excellency  
Ihsan Gursan  
Minister of Finance  
Maliye Bakanligi  
Ankara, Turkey

Dear Mr. Minister:

With reference to the Convention on the Settlement of Investment Disputes Between States and Nationals of Other States which is presently open for signature, I am enclosing copy of a letter dated February 9, 1966 which has been sent to all members of the Bank.

Yours sincerely,



M. M. Mendels  
Secretary

cc: Mr. Haushofer

MMM:neb

March 2, 1966

Dear Professor Escudero:

I was very pleased at the publication of my article on the Convention on the Settlement of Investment Disputes in the "Revista de Derecho Económico" and am most grateful to you for sending me a copy.

Sincerely yours,

*(Faint signature)*

A. Broches  
General Counsel

Professor Julio Escudero  
Avenida Bilbao 275  
Santiago de Chile

ABroches:cml



March 2, 1966

Dear Mr. Brunner:

In November I attended a meeting in Rio of the Inter-American Institute of International Legal Studies where I made the acquaintance of Professor Escudero. He read an article of mine on the Convention based largely on my speech in Puerto Rico last May and thought that the Convention ought to be discussed in academic circles regardless of political attitudes. Just recently he informed me that the article had been published in the "Revista de Derecho Económico", Vol. 3, No. 13.

In order to bring you up to date on the progress made with the Convention, I enclose herewith a list of signatures and ratifications. In the United States the Convention was sent to the Senate for purposes of ratification on February 16th.

With personal regards,

Sincerely yours,

A. Broches  
General Counsel

Mr. Helmut Brunner  
Casilla 2040  
Santiago, Chile

Enclosure  
ABroches:cml



INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT

1818 H Street, N.W., Washington, D. C. 20433, U.S.A.

Area Code 202 • Telephone - EXecutive 3-6360 • Cable Address - INTBAFRAD

March 1, 1966

CONVENTION ON THE SETTLEMENT OF INVESTMENT DISPUTES  
BETWEEN STATES AND NATIONALS OF OTHER STATES

Sir:

Pursuant to Article 75 of the Convention on the Settlement of Investment Disputes between States and Nationals of Other States which is deposited in the archives of the Bank and is open for signature on behalf of States members of the Bank, I have the honor to inform you that the Central African Republic has deposited its instrument of ratification of the Convention on February 23, 1966.

Yours truly,

A handwritten signature in cursive script that reads "M. M. Mendels".

M. M. Mendels  
Secretary



INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT

1818 H Street, N.W., Washington, D. C. 20433, U.S.A.

Area Code 202 • Telephone - EXecutive 3 6360 • Cable Address - INTBAFRAD

Traduction

Le 1er. mars 1966

CONVENTION POUR LE REGLEMENT DES DIFFERENDS RELATIFS  
AUX INVESTISSEMENTS ENTRE ETATS ET RESSORTISSANTS D'AUTRES ETATS

Monsieur,

Conformément à l'article 75 de la Convention pour le règlement des différends relatifs aux investissements entre Etats et ressortissants d'autres Etats, laquelle demeure déposée aux archives de la Banque et est ouverte à la signature des Etats membres de la Banque, j'ai l'honneur de vous faire savoir que la République Centrafricaine a déposé le 23 février 1966 son instrument de ratification de ladite Convention.

Veillez croire, Monsieur, à l'expression de ma considération distinguée.

M. M. Mendels  
Secrétaire.



INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT

1818 H Street, N.W., Washington, D. C. 20433, U.S.A.

Area Code 202 • Telephone - EXecutive 3 6360 • Cable Address - INTBAFRAD

Traducción

1 de marzo de 1966

CONVENIO SOBRE ARREGLO DE DIFERENCIAS RELATIVAS A INVERSIONES  
ENTRE ESTADOS Y NACIONALES DE OTROS ESTADOS

Excelentísimo Señor:

Conforme a lo dispuesto en el Artículo 75 del Convenio sobre Arreglo de Diferencias Relativas a Inversiones entre Estados y Nacionales de Otros Estados, que se encuentra depositado en los archivos del Banco y está abierto a la firma por parte de sus Estados miembros, tengo el honor de comunicar a Vuestra Excelencia que la República Centroafricana depositó su instrumento de ratificación del citado Convenio el 23 de febrero del año en curso.

Aprovecho la oportunidad para reiterar a Vuestra Excelencia las seguridades de mi consideración más distinguida.

M. M. Mendels  
Secretario



March 1, 1966

Dear Mr. Miskovsky:

Thank you very much for your letter of February 24th with which you sent me copies of various documents relating to the Convention on the Settlement of Investment Disputes.

I have suggested to Fred Smith that he bring you along to one of the monthly lawyers' luncheons which we hold here in the Bank and I hope to meet you there, if not before.

Sincerely yours,

*A. Broches*

A. Broches  
General Counsel

Mr. M. C. Miskovsky  
Assistant General Counsel  
Treasury Department  
Washington, D. C. 20220

ABroches:cml

March 1, 1966

Dr. Walter T. Alvares  
Universidade Católica de Minas Gerais  
Faculdade Minerira de Direito  
Instituto de Direito da Eletricidade  
Av. Brasil, 2023 - 4o Andar -  
Belo Horizonte, Brasil

Dear Dr. Alvares:

I have just received your kind letter of February 25, 1966 and hasten to send you, enclosed herewith, another copy of Mr. Broches's article on the Convention on Settlement of Investment Disputes as requested.


I am also enclosing an up-to-date list of signatories of the Convention. You will notice that since you left Washington there have been two more ratifications, Ivory Coast and Central African Republic.

I am looking forward to receiving in due course the two publications of the Institute of the Law of Electricity which you mention in your letter.

I am glad to know that you have now gone back to your normal activities. Our discussions on the Jaguara project and the laws of Minas affecting it were certainly interesting, and I hope we shall soon have the opportunity of renewing them either here or, much better, in Belo Horizonte.

With best personal wishes,

Cordially yours,

  
Leopoldo Cancio  
Attorney

LCancio: bv

cc: Mr. Broches

THIS FILE IS CLOSED AS OF

February, 1966

PLEASE SEE VOLUME VII FOR FURTHER INFO



# Record Removal Notice

<b>File Title</b> Operational - Arbitration - Settlement of Investment Disputes [SID] - Correspondence - Volume 7		<b>Barcode No.</b>  30354846		
<b>Document Date</b> February 25, 1966	<b>Document Type</b> Letter			
<b>Correspondents / Participants</b> To: Mr. Shigemitsu Kuriyama, Western Hemisphere Department From: R.I. Mason, Ministry of Finance, Jamaica				
<b>Subject / Title</b> Convention for the Settlement of Investment Disputes				
<b>Exception(s)</b> Attorney-Client Privilege				
<b>Additional Comments</b>		The item(s) identified above has/have been removed in accordance with The World Bank Policy on Access to Information or other disclosure policies of the World Bank Group.		
		<table border="1"><tr><td><b>Withdrawn by</b> Kim Brenner-Delp</td><td><b>Date</b> August 25, 2023</td></tr></table>	<b>Withdrawn by</b> Kim Brenner-Delp	<b>Date</b> August 25, 2023
<b>Withdrawn by</b> Kim Brenner-Delp	<b>Date</b> August 25, 2023			



SID

OUTGOING WIRE

TO: DAVID GORDON  
INTBAFRAD  
NAIROBI

DATE: FEBRUARY 25, 1966

*wui*

CLASS OF  
SERVICE: NIGHT LETTER

COUNTRY: KENYA

TEXT: 41 ✓

Cable No.: YRCAB 45 TO BROCHES NO ADDITIONAL SIGNATORIES IN FEBRUARY STOP

IVORY COAST AND CENTRAL AFRICAN REPUBLIC DEPOSITED DOCUMENTS

RATIFICATION SID CONVENTION IN FEBRUARY STOP NO RESERVATIONS MADE

BY ANY SIGNATORIES

SELLA

NOT TO BE TRANSMITTED

MESSAGE AUTHORIZED BY:

NAME **Piero Sella**

DEPT. **Legal**

SIGNATURE *Piero Sella*  
(SIGNATURE OF INDIVIDUAL AUTHORIZED TO APPROVE)

**PSella/bv**

**ORIGINAL (File Copy)**

(IMPORTANT: See Secretaries Guide for preparing form)

CLEARANCES AND COPY DISTRIBUTION:

**cc: Mr. Broches**

For Use by Archives Division

Checked for Dispatch: *[Signature]*

INTERNATIONAL DEVELOPMENT ASSOCIATION

INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT

INTERNATIONAL FINANCE CORPORATION

OUTGOING WIRE

TO DAVID GORDON  
NEW HAVEN  
CONNECTICUT

DATE FEBRUARY 25, 1966  
CLASS OF SERVICE NIGHT LETTERS

KENYA

BY ANY SIGNATORIES  
PARTICIPATION SID CONVENTION IN FEBRUARY STOP NO RESERVATIONS MADE  
IVORY COAST AND CENTRAL AFRICAN REPUBLIC DEPOSITED DOCUMENTS  
YREAB IS TO BROCHES NO ADDITIONAL SIGNATORIES IN FEBRUARY STOP

SELLA

NOT TO BE TRANSMITTED

CLEARANCE AND COPY DISTRIBUTION  
cc: Mr. Broches

FEB 25 12 57 PM 1966

For Use by America's Division

NAME Piero Sella

DEPT. Legal

SIGNATURE OF INDIVIDUAL AUTHORIZED TO APPROVE

PSELLA/vv

ORIGINAL (RIB Copy)

IDA	IBRD	IFC			
FORM NO. 92 (10-61)			CORRESPONDENCE RECORD FORM		
FROM		DATED			
<b>Ministry of Finance Kingston, Jamaica</b>		<b>Feb. 25, 1966</b>			
SUBJECT					
<b>RE: Convention on the Settlement of Investment Disputes, with enclosures.</b>					
REFERRED TO			DATE RECEIVED		
<b>Mr. Kuriyama-</b>			<b>Mar. 3, 1966 jgv</b>		

February 25, 1966

Mr. Alexander Elkin  
137, Hamilton Terrace,  
St. John's Wood,  
London, N.W. 8.

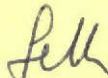
Dear Mr. Elkin:

Please find enclosed herewith the following documents:

- (a) Convention for the Pacific Settlement of International Disputes, 1899;
- (b) Convention for the Pacific Settlement of International Disputes, 1907;
- (c) 1962 Rules of Arbitration and Conciliation of the P.C.A.;
- (d) Commercial Arbitration Rules of the A.A.A.

This last batch completes the documentation you had requested. Should you need anything else, please let me know.

Sincerely yours,

  
Piero Sella  
Attorney

Encl.

cc: Mr. Broches

PSella/bv



IDA

IBRD

IFC

FORM NO. 92  
(10-61)

CORRESPONDENCE RECORD FORM

FROM

Treasury Department  
Office of the General Counsel  
Washington, D.C.

DATED

Feb. 24, 1966

SUBJECT

Enclosing copy of Presidential announcement on  
the International Center for the Settlement of  
Investment Disputes and copy of material  
on the Convention and presidential message  
transmitting convention to the Senate.

REFERRED TO

Mr. Broches

DATE RECEIVED

Feb. 24, 1966 jgv

SecM66-51

FROM: The Acting Secretary

February 24, 1966

SETTLEMENT OF INVESTMENT DISPUTES

On February 23, 1966, the Permanent Representative of the Central African Republic to the United Nations deposited with the Bank an instrument of ratification by the Central African Republic of the Convention on the Settlement of Investment Disputes between States and Nationals of Other States which had been signed on behalf of the Central African Republic on August 26, 1965.

The Convention has previously been ratified by the Governments of Ivory Coast, Mauritania and Nigeria.

Distribution:

Executive Directors and Alternates  
President  
President's Council  
Executive Vice President, IFC  
Department Heads (Bank and IFC)

Mr. Joseph Reamy

February 24, 1966

Piero Sella

SID Convention - Rules and Regulations

I attach hereto for payment a bill for \$.90 from the U.S. Council of the International Chamber of Commerce for two copies of their rules of conciliation and arbitration.

These copies will be used in drafting the rules and regulations under the SID Convention.

cc: Mr. Broches

PSella/bv



810

INCOMING CABLE

DATE AND TIME OF CABLE: **FEBRUARY 24, 1966 1605**

LOG NO.: **RC 5 - FEB 25**

TO: **INTBAFRAD**

FROM: **NAIROBI**

ROUTING	
ACTION COPY:	<b>MR. BROCHES</b>
INFORMATION COPY:	
DECODED BY:	

TEXT:

**45 FOR BROCHES**

**KENYA FOREIGN MINISTRY ASKS WHAT COUNTRIES HAVE SIGNED RATIFIED  
SID CONVENTION SINCE FIRST FEBRUARY ALSO WHETHER ANY SIGNATORIES  
EXPRESSED RESERVATIONS**

**GORDON**

**MT**





February 24, 1966

Mr. Alexander Elkin  
137, Hamilton Terrace,  
St. John's Wood,  
London, N.W. 8.

Dear Mr. Elkin:

Please find enclosed herewith a copy of the Rules of  
Conciliation and Arbitration of the International Chamber of  
Commerce.

Additional documents will be sent to you presently.

Sincerely yours,



Piero Sella  
Attorney

Encl.

cc: Mr. Broches

PSella/bv

February 23, 1966

Dear Mr. Moore:

This is in reply to your letter of February 21, 1966 to Mr. Nurick.

On the Latin American objections to the SID Convention I refer you to the attached copy of a talk I gave in Puerto Rico last year and the last portion of which deals with these objections.

With respect to the question in the second paragraph of your letter, while we do get requests for information from lawyers representing American business corporations, we have no real "feel" of the degree to which American firms will seek to avail themselves of the machinery of the Centre. One of the reasons for this may well be that The White House only last week sent the Convention to the Senate (probably just after Senator Fulbright wrote to you).

The number of signatories presently stands at thirty-three and formal instruments of ratification have been deposited by three developing countries.

Sincerely yours,

*(Signed: A. Broches)*

A. Broches  
General Counsel

Mr. Michael M. Moore  
Board of Editors  
Stanford Law Review  
Stanford University  
Stanford, California

ABroches:cml

P.S. Since dictating this letter a fourth instrument of ratification was deposited.

5110

February 23, 1966

Your Excellency:

I wish to acknowledge your letter of February 21, 1966 by which you transmitted to the Bank the instrument of ratification by the Central African Republic of the Convention on the Settlement of Investment Disputes between States and Nationals of Other States which had been signed on behalf of the Central African Republic on August 26, 1965.

The said instrument of ratification, dated February 15, 1966, has been deposited in the archives of the Bank today, February 23, 1966, in accordance with Article 73 of the Convention.

Sincerely yours,

Lyell Doucet  
Assistant to the Secretary

His Excellency  
Michel Gallin-Douathe  
Permanent Representative of the Central  
African Republic to the United Nations  
386 Park Avenue South  
New York, N. Y. 10016

LD:rb

Cleared with and cc: Mr. Sella

cc: Mr. Kochman  
Legal Files

1966 FEB 24 11:22

COMMUNICATIONS

SECRET



210

February 23, 1966

Your Excellency:

I wish to acknowledge your letter of February 21, 1966 by which you transmitted to the Bank the instrument of ratification by the Central African Republic of the Convention on the Settlement of Investment Disputes between States and Nationals of Other States which had been signed on behalf of the Central African Republic on August 26, 1965.

The said instrument of ratification, dated February 15, 1966, has been deposited in the archives of the Bank today, February 23, 1966, in accordance with Article 7 of the Convention.

Sincerely yours,

Ivel Domet  
Assistant to the Secretary

His Excellency  
Michel Gelin-Douatine  
Permanent Representative of the Central  
African Republic to the United Nations  
386 Park Avenue South  
New York, N. Y. 10016

ID:rp

Cleared with and cc: Mr. Selia

cc: Mr. Kochman  
Legal Files

1966 FEB 24 PM 1:55

COMMUNICATIONS  
RECEIVED

February 23, 1966

Dear, Dr. Langen:

I found your letter of February 9th upon returning from an overseas visit and I am terribly sorry that I did not answer your letter of November 4th, especially since I now find that this letter was in fact received in my office. I was away at the time in South America and have been traveling a number of times since. However, this is no excuse for having overlooked your letter and I hope you will accept my apologies.

Since it is now unfortunately too late to do the things you asked about in your earlier letter, I shall limit myself to the suggestion in your letter of February 9th. I would be quite happy to meet with you and other lawyers, including the Shell and Philips people, to discuss your ideas. We could meet anywhere in Europe at your option. Other things being equal I would have a slight preference for the Hague or for Paris since I shall have to be at our office there. However Frankfurt is not that far away from the other places as to make much difference. As regards timing, I would like to combine this visit with attendance at a meeting of one of the committees of the Council of Europe. No date for that meeting has yet been set but I have suggested April or early May. I hope this would be generally satisfactory to you. I shall let you know as soon as a date has been set for the Council of Europe meeting.

Meanwhile I remain,

Yours sincerely,

(Signed) A. Broches

A. Broches  
General Counsel

Dr. Eugen Langen  
Inselstr. 2  
Dusseldorf-Nord  
Germany

ABroches:cml

February 21, 1966


Mr. Michael F. Orr  
Milbank, Tweed, Hadley & McCloy  
1 Chase Manhattan Plaza  
New York 5, New York

Dear Mike:

The signatures and ratifications of the Convention on the Settlement of Investment Disputes Between States and Nationals of Other States, about which you inquired in your letter of February 17, are shown in an enclosure. None of the states (3) which has ratified to date has made any exclusion of territorial application.

I reciprocate your hope that we can get together soon.

Sincerely,



C. Eugene Webb

CEW:bmc



INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT

1818 H Street, N.W., Washington, D. C. 20433, U.S.A.

Area Code 202 • Telephone - EXecutive 3-6360 • Cable Address - INTBAFRAD

February 18, 1966

CONVENTION ON THE SETTLEMENT OF INVESTMENT DISPUTES  
BETWEEN STATES AND NATIONALS OF OTHER STATES

Sir:

Pursuant to Article 75 of the Convention on the Settlement of Investment Disputes between States and Nationals of Other States which is deposited in the archives of the Bank and is open for signature on behalf of States members of the Bank, I have the honor to inform you that the Republic of Ivory Coast has deposited its instrument of ratification of the Convention on February 16, 1966.

Yours truly,

M. M. Mendels  
Secretary





INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT

1818 H Street, N.W., Washington, D. C. 20433, U.S.A.

Area Code 202 • Telephone - EXecutive 3 6360 • Cable Address - INTBAFRAD

Traducción

18 de febrero de 1966

CONVENIO SOBRE ARREGLO DE DIFERENCIAS RELATIVAS A INVERSIONES  
ENTRE ESTADOS Y NACIONALES DE OTROS ESTADOS

Excelentísimo Señor:

Conforme a lo dispuesto en el Artículo 75 del Convenio sobre Arreglo de Diferencias Relativas a Inversiones entre Estados y Nacionales de Otros Estados, que se encuentra depositado en los archivos del Banco y está abierto a la firma por parte de sus Estados miembros, tengo el honor de comunicar a Vuestra Excelencia que la República de la Costa de Marfil depositó su instrumento de ratificación del citado Convenio el 16 de febrero del año en curso.

Aprovecho la oportunidad para reiterar a Vuestra Excelencia las seguridades de mi consideración más distinguida.

M. M. Mendels  
Secretario



INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT

1818 H Street, N.W., Washington, D. C. 20433, U.S.A.

Area Code 202 • Telephone - EXecutive 3 6360 • Cable Address - INTBAFRAD

Traduction

Le 18 février 1966

CONVENTION POUR LE REGLEMENT DES DIFFERENDS RELATIFS  
AUX INVESTISSEMENTS ENTRE ETATS ET RESSORTISSANTS D'AUTRES ETATS

Monsieur,

Conformément à l'article 75 de la Convention pour le règlement des différends relatifs aux investissements entre Etats et ressortissants d'autres Etats, laquelle demeure déposée aux archives de la Banque et est ouverte à la signature des Etats membres de la Banque, j'ai l'honneur de vous faire savoir que la République de la Côte d'Ivoire a déposé le 16 février 1966 son instrument de ratification de ladite Convention.

Veillez croire, Monsieur, à l'expression de ma considération distinguée.

M. M. Mendels  
Secrétaire.

February 17, 1966

Dear Mr. Farley:

In response to your letter of February 15, enclosed is a notification summarizing signatures and ratifications to the Convention on the Settlement of Investment Disputes, as of February 9, 1966.

In addition, yesterday (February 16, 1966), the Ivory Coast ratified the Convention.

Sincerely yours,

Lars J. Lind  
Deputy Director of Information

Enclosure

Mr. Andrew N. Farley  
747 Union Trust Building  
Pittsburgh, Pennsylvania 15230

cc: Mr. Lind

DRE/va

*MLG*

February 17, 1966

Mr. Alexander Elkin  
137 Hamilton Terrace  
St. John's Wood  
London, N.W.8  
ENGLAND

Dear Mr. Elkins

Further to my letter of February 16, 1966 I am sending  
you herewith the text of the draft model rules on arbitral  
procedure adopted by the International Law Commission in 1958.

Other documents will be sent to you presently.

Sincerely yours,

*P. Sella*  
Piero Sella  
Attorney

Encl.

cc: Mr. Broches

PSella/ar



SecM66-44

FROM: The Secretary

February 17, 1966

SETTLEMENT OF INVESTMENT DISPUTES

On February 16, 1966, the First Secretary of the Embassy of the Republic of Ivory Coast in Washington, D.C. deposited with the Secretary of the Bank the instrument of ratification by the Republic of Ivory Coast of the Convention on the Settlement of Investment Disputes between States and Nationals of Other States which had been signed on behalf of the Republic of Ivory Coast on June 30, 1965.

The Convention has previously been ratified by the Governments of Nigeria and Mauritania.

Distribution:

Executive Directors and Alternates  
President  
President's Council  
Executive Vice President, IFC  
Department Heads (Bank and IFC)

February 16, 1966


Mr. P. Brasmer  
Agence de Nouakchott  
Banque Centrale des Etats  
de l'Afrique de l'Ouest  
B.P. 227  
Nouakchott  
MAURITANIA

Dear Sir:

I wish to acknowledge your letter of February 8, 1966 enclosing copy of the Journal Officiel in which there was published the law authorizing the President of the Islamic Republic of Mauritania to ratify the Convention on the Settlement of Investment Disputes between States and Nationals of Other States.

Sincerely yours,

Piero Sella  
Attorney

  
PSella/ar

February 16, 1966

Mr. Alexander Elkin  
137 Hamilton Terrace  
St. John's Wood  
London, N.W.8  
ENGLAND

Dear Mr. Elkin:

Mr. Broches has directed me to send you several documents relating to the Convention on the Settlement of Investment Disputes.

Under separate cover, I am addressing to you today copy of the Draft Convention that was considered by the Legal Committee in November-December, 1964, the Summary Proceedings of the Meeting of said Legal Committee, the revised text of the Draft Convention prepared by the said Legal Committee and Memoranda of Meetings of the Committee of the Whole of the Executive Directors of the Bank on the Settlement of Investment Disputes at which the revised Draft was considered and amended. All these documents are in English and should you like to receive also the French and Spanish texts of the Draft Convention and revised Draft Convention, please let me know.

The other documents which you had requested will be forwarded presently.

Sincerely yours,



Piero Sella  
Attorney

U.S.C.

cc: Mr. A. Broches  
PSella/ar

810

Letter No. 22

February 16, 1966

Mr. Alfred E. Matter  
B.P. 1850  
Abidjan  
IVORY COAST

Dear Alfreds

Thank you for your note of February 7, 1966 (No. 37) concerning ratification of the Convention on the Settlement of Investment Disputes by Ivory Coast.

I am glad to inform you that the Ivory Coast Embassy has deposited today the instrument of ratification of the Convention.

My congratulations to you and René Springuel for getting this accomplished.

With kind regards,

Sincerely yours,

*(Signature)*  
A. Broches

A. Broches

*HL*  
ABroches/PSella/ar





# Record Removal Notice

<b>File Title</b> Operational - Arbitration - Settlement of Investment Disputes [SID] - Correspondence - Volume 7		<b>Barcode No.</b>  30354846		
<b>Document Date</b> February 15, 1966	<b>Document Type</b> Memorandum			
<b>Correspondents / Participants</b> To: Files From: A. Broches				
<b>Subject / Title</b> SID - Rules of Procedure and Rules for Institution of Proceedings				
<b>Exception(s)</b> Personal Information				
<b>Additional Comments</b>		The item(s) identified above has/have been removed in accordance with The World Bank Policy on Access to Information or other disclosure policies of the World Bank Group.		
		<table border="1"><tr><td><b>Withdrawn by</b> Kim Brenner-Delp</td><td><b>Date</b> August 25, 2023</td></tr></table>	<b>Withdrawn by</b> Kim Brenner-Delp	<b>Date</b> August 25, 2023
<b>Withdrawn by</b> Kim Brenner-Delp	<b>Date</b> August 25, 2023			

747 UNION TRUST BUILDING  
PITTSBURGH, PA. 15230

February 15, 1966

Mr. Lars J. Lind, Assistant to the  
Director of Information  
International Bank for Reconstruction and  
Development  
1818 H Street, N.W.  
Washington, D.C. 20433

Dear Mr. Lind:

Would you be so kind as to advise as to the number and names of the States which have either signed or signed and ratified the World Bank's Convention on the Settlement of Investment Disputes. The Pennsylvania Bar Association's Committee on International and Comparative Law is preparing to make a recommendation to that organization, thus the need for this information for inclusion in the final memorandum.

Your courtesy in this regard is appreciated.

Very truly yours,



Andrew N. Farley

ANF:jk

*ack. Feb. 17/66*

1966 FEB 16

COMMUNICATIONS  
GENERAL FILES  
RECEIVED

COMMUNICATIONS  
GENERAL FILES  
RECEIVED

1966 FEB 16 PM 3:38  
COMMUNICATIONS  
GENERAL FILES  
RECEIVED

February 11, 1966

His Excellency  
Bamba Ould Yezid  
Minister of Finance  
Nouakchott  
Mauritania

My dear Minister:

I have received your letter of January 25, 1966 in which you informed me of the enactment of the law authorizing ratification of the Convention on the Settlement of Investment Disputes between States and Nationals of Other States by your Government.

I am very glad that Mauritania was the second member of the Bank to ratify the Convention and I wish to congratulate you for the prompt action taken by your Government.

The text of the law authorizing ratification which was to be enclosed with your letter was missing when I received the letter; I would be obliged if you would send me another copy for our file at your convenience.

Sincerely yours,

George D. Woods

JN

LN:hf /PS:ar  
2/10/66

cc. Mr. M.N. Kochman



810

February 11, 1966

Mr. Maurice Lo Fleu  
Charge d'Affaires a.i.  
Embassy of the Republic of Gabon  
16th Street, N.W.  
Washington, D.C.

My dear Ambassador:

I have received the letter of President Mba of January 19, 1966, which you kindly forwarded me on February 2, 1966.

I am pleased to know that Gabon's National Assembly has ratified the Convention on the Settlement of Investment Disputes between States and Nationals of Other States. Please transmit to President Mba, with my personal regards, my congratulations for the prompt action taken by Gabon's National Assembly.

We now look forward to receiving your Government's instrument of ratification in customary form as called for by Article 73 of the Convention. For your information in this regard I enclose herewith a copy of a Memorandum on Signature and Ratification, Acceptance or Approval of the Convention.

Sincerely yours,

George D. Woods

JS  
LN:hf/PSar  
11/2/66



# Record Removal Notice

<b>File Title</b> Operational - Arbitration - Settlement of Investment Disputes [SID] - Correspondence - Volume 7		<b>Barcode No.</b>  30354846		
<b>Document Date</b> February 10, 1966	<b>Document Type</b> Letter			
<b>Correspondents / Participants</b> To: Eugenio Minoli, Egregio Professor, Italy From: Piero Sella				
<b>Subject / Title</b> [Response to letter of October 2 and comments on principles of Article 39 of the Convention for the Settlement of Investment Disputes]				
<b>Exception(s)</b> Attorney-Client Privilege				
<b>Additional Comments</b>		The item(s) identified above has/have been removed in accordance with The World Bank Policy on Access to Information or other disclosure policies of the World Bank Group.		
		<table border="1"><tr><td><b>Withdrawn by</b> Kim Brenner-Delp</td><td><b>Date</b> August 25, 2023</td></tr></table>	<b>Withdrawn by</b> Kim Brenner-Delp	<b>Date</b> August 25, 2023
<b>Withdrawn by</b> Kim Brenner-Delp	<b>Date</b> August 25, 2023			

SecM66-38

FROM: The Secretary

February 10, 1966

CONVENTION ON THE SETTLEMENT OF INVESTMENT DISPUTES

There is attached for information a copy of the letter which was sent on February 9, 1966 (in English, French and Spanish) to the Foreign Ministers of all members of the Bank regarding the signature and ratification of the Convention on the Settlement of Investment Disputes between States and Nationals of Other States.

Distribution:

Executive Directors and Alternates  
President  
President's Council  
Executive Vice President, IFC  
Department Heads (Bank and IFC)



INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT

1818 H Street, N.W., Washington, D. C. 20433, U.S.A.

Area Code 202 • Telephone - EXecutive 3-6360 • Cable Address - INTBAFRAD

February 9, 1966

CONVENTION ON THE SETTLEMENT OF INVESTMENT DISPUTES  
BETWEEN STATES AND NATIONALS OF OTHER STATES

Sir:

Pursuant to Article 75 of the Convention on the Settlement of Investment Disputes between States and Nationals of Other States which is deposited in the archives of the Bank and is open for signature on behalf of States members of the Bank, I have the honor to notify you that:

- (i) the Convention has been signed by the following States (33) on the dates indicated opposite their names:

Tunisia	May 5, 1965	Japan	September 23, 1965
United Kingdom	May 26, 1965	Sweden	September 25, 1965
Jamaica	June 23, 1965	Somalia	September 27, 1965
Ivory Coast	June 30, 1965	Sierra Leone	September 27, 1965
Pakistan	July 6, 1965	Nepal	September 28, 1965
Nigeria	July 13, 1965	Luxembourg	September 28, 1965
Mauritania	July 30, 1965	Denmark	October 11, 1965
Niger	August 23, 1965	Morocco	October 11, 1965
Gen. African Rep.	August 26, 1965	Malaysia	October 22, 1965
United States	August 27, 1965	Italy	November 18, 1965
Liberia	September 3, 1965	Ghana	November 26, 1965
Dahomey	September 10, 1965	Belgium	December 15, 1965
Upper Volta	September 16, 1965	France	December 22, 1965
Ethiopia	September 21, 1965	Congo-Brazzaville	December 27, 1965
Gabon	September 21, 1965	China	January 13, 1966
Cameroon	September 23, 1965	Togo	January 24, 1966
		Germany, Fed. Rep.	January 27, 1966

- (ii) instruments of ratification of the Convention have been deposited with the Bank by the following signatory States (2) on the dates indicated opposite their names:

Nigeria - August 23, 1965

Mauritania - January 11, 1966

Truly yours,

*M. M. Mendels*

M. M. Mendels  
Secretary

*ackn. Feb. 23, 1966*





INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT

1818 H Street, N.W., Washington, D. C. 20433, U.S.A.

Area Code 202 • Telephone - EXecutive 3 6360 • Cable Address - INTBAFRAD

Traduction

Le 9 février 1966

CONVENTION POUR LE REGLEMENT DES DIFFERENDS  
RELATIFS AUX INVESTISSEMENTS ENTRE ETATS ET  
NATIONAUX D'AUTRES ETATS.

Monsieur,

Conformément à l'article 75 de la Convention pour le règlement de différends relatifs aux investissements entre états et nationaux d'autres états, laquelle demeure déposée aux archives de la Banque et est ouverte à la signature des Etats membres de la Banque, j'ai l'honneur de vous faire savoir que:

(i) les (33) Etats suivants ont signé la Convention à la date figurant après leur nom:

Tunisie	le 5 mai 1965	Japon	le 23 septembre 1965
Royaume-Uni	le 26 mai 1965	Suède	le 25 septembre 1965
Jamaïque	le 23 juin 1965	Somalie	le 27 septembre 1965
Côte d'Ivoire	le 30 juin 1965	Sierra Leone	le 27 septembre 1965
Pakistan	le 6 juillet 1965	Népal	le 28 septembre 1965
Nigéria	le 13 juillet 1965	Luxembourg	le 28 septembre 1965
Mauritanie	le 30 juillet 1965	Danemark	le 11 octobre 1965
Niger	le 23 août 1965	Maroc	le 11 octobre 1965
Rép. Centrafricaine	le 26 août 1965	Malaisie	le 22 octobre 1965
Etats-Unis	le 27 août 1965	Italie	le 18 novembre 1965
Libéria	le 3 septembre 1965	Ghana	le 26 novembre 1965
Dahomey	le 10 septembre 1965	Belgique	le 15 décembre 1965
Haute-Volta	le 16 septembre 1965	France	le 22 décembre 1965
Ethiopie	le 21 septembre 1965	Congo-	
Gabon	le 21 septembre 1965	Brazzaville	le 27 décembre 1965
Cameroun	le 23 septembre 1965	Chine	le 13 janvier 1966
		Togo	le 24 janvier 1966
		Rép. Féd.	
		d'Allemagne	le 27 janvier 1966

(ii) Les (2) Etats signataires suivants ont déposé auprès de la Banque les instruments de ratification à la date figurant après leur nom:

Nigéria                      le 23 août 1965                      Mauritanie              le 11 janvier 1966.

Acceptez, Monsieur, l'expression de ma considération distinguée.

M. M. Mendels  
Secrétaire



# INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT

1818 H Street, N.W., Washington, D. C. 20433, U.S.A.

Area Code 202 • Telephone - Executive 3-6360 • Cable Address - INTBAFRAD

## Traducción

9 de febrero de 1966

### CONVENIO SOBRE ARREGLO DE DIFERENCIAS RELATIVAS A INVERSIONES ENTRE ESTADOS Y NACIONALES DE OTROS ESTADOS

Excelentísimo Señor:

Conforme a lo dispuesto en el Artículo 75 del Convenio sobre Arreglo de Diferencias Relativas a Inversiones entre Estados y Nacionales de Otros Estados, que se encuentra depositado en los archivos del Banco y está abierto a la firma por parte de sus Estados miembros, tengo el honor de comunicar a Vuestra Excelencia lo siguiente:

- i) que el Convenio ha sido firmado por los Estados que se enumeran a continuación (33) en las fechas que se indican junto a sus nombres:

Túnez	5 de mayo de 1965	Japón	23 de septiembre de 1965
Reino Unido	26 de mayo de 1965	Suecia	25 de septiembre de 1965
Jamaica	23 de junio de 1965	Somalia	27 de septiembre de 1965
Costa de Marfil	30 de junio de 1965	Sierra Leona	27 de septiembre de 1965
Pakistán	6 de julio de 1965	Nepal	28 de septiembre de 1965
Nigeria	13 de julio de 1965	Luxemburgo	28 de septiembre de 1965
Mauritania	30 de julio de 1965	Dinamarca	11 de octubre de 1965
Níger	23 de agosto de 1965	Marruecos	11 de octubre de 1965
República Centroafricana	26 de agosto de 1965	Malasia	22 de octubre de 1965
Estados Unidos	27 de agosto de 1965	Italia	18 de noviembre de 1965
Liberia	3 de septiembre de 1965	Ghana	26 de noviembre de 1965
Dahomey	10 de septiembre de 1965	Bélgica	15 de diciembre de 1965
Alto Volta	16 de septiembre de 1965	Francia	22 de diciembre de 1965
Etiopía	21 de septiembre de 1965	Congo(Brazzaville)	27 de diciembre de 1965
Gabón	21 de septiembre de 1965	China	13 de enero de 1966
Camerún	23 de septiembre de 1965	Togo	24 de enero de 1966
		Rep.Fed. de Alemania	27 de enero de 1966

- ii) que los Estados signatarios que se enumeran a continuación (2) han depositado en el Banco instrumentos de ratificación del Convenio en las fechas que aparecen junto a sus nombres:

Nigeria	23 de agosto de 1965	Mauritania	11 de enero de 1966
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Aprovecho la oportunidad para reiterar a Vuestra Excelencia las seguridades de mi consideración más distinguida.

M. M. Mendels  
Secretario



February 7, 1966

Dear Mr. Atkeson:

Your letter of February 3rd has been received during the absence of Mr. Broches on a trip abroad. However, I have asked our publications office to send you thirty copies of the Convention on the Settlement of Investment Disputes as requested by you, and will bring your letter to Mr. Broches' attention when he returns.

Sincerely yours,



Constance Ladue  
Secretary to Mr. Broches

Mr. Timothy Atkeson  
Steptoe & Johnson  
1250 Connecticut Avenue  
Washington, D. C. 20036

February 7, 1966

Dear Mr. Fox:

Your letter of January 31, 1966 arrived just as Mr. Broches was leaving on a trip abroad, but he asked that I reply for him and send you an up-to-date list of the countries that have signed the Convention as well as those that have ratified it. We hope that the Convention will be in force by July 1, 1966 or shortly thereafter.

Sincerely yours,

*C L.*

Constance Ladue  
Secretary to Mr. Broches

Mr. Donald T. Fox  
Davis Polk Wardwell Sunderland & Kiendl  
1 Chase Manhattan Plaza  
New York, N.Y. 10005

Enclosure



In/ P13  
February 4, 1966

Dear Dr. Cueto Rúa:

I still have to reply to your letter of January 7, 1966.

I accept the conclusion in your paragraph V. We do not have a sufficient number of copies of the OECD Draft but you can easily obtain them by writing to the Organisation for Economic Co-operation and Development, Chateau de la Muette, 2, rue Andre Pascal, Paris 16e, France. In that connection I note that the OECD is now considering a number of amendments to the Draft Convention and you might ask them for the materials relating to the proposed amendments as well.

It occurs to me furthermore that if it would be your idea or that of the Center to have an expert in this field help the Committee, you might want to get in touch with Mr. Alexander Elkin, 137, Hamilton Terrace, St. John's Wood, London, N.W.8, England. Elkin was for a number of years the chief legal adviser of the OECD and was principally responsible for the work on the OECD Convention. While he is no longer with the OECD he is still acting as a consultant to them on questions concerning the Convention. It is of course possible that because of his position as a consultant he might not feel free to do work for our Committee, but I think that it would be worthwhile approaching him. I know him fairly well and could write to him on your behalf if this would be preferable to you, but I believe there is no reason why you could not approach him directly.

With best personal regards,

Sincerely yours,

*Signed for Mr Broches  
by C Ladue*

A. Broches  
General Counsel

Dr. Julio Cueto Rúa  
Corrientes 456, 4º Piso  
Buenos Aires, Argentina

cc: Hotel Ritz, Madrid, Spain  
Messrs. Charles Rhyno, Lawrence Egbert  
and George W. Ray, Jr.

ABroches:cml

February 4, 1966

Dear Mr. Ray:

I am writing with reference to your letter of January 26, 1966.

Over the past few months I have had correspondence with Dr. Cueto Rua, Chairman of the Committee on Foreign Investments. I believe copies of some of the correspondence have gone to Charlie Rhyne. However, in order to be sure that everyone is informed, I am sending you a set of that correspondence enclosed herewith and have also sent copies to Charlie Rhyne and Lawrence Egbert.

I am a bit at a loss to understand where we go from here. It may be that the best thing is to await further news from Cueto Rua. However, if your views differ from those expressed by Cueto Rua in the enclosed correspondence, you might write to him. If you think it useful for us to meet in the interim I would like to know whether we could possibly meet halfway, namely in New York, for instance the afternoon of February 24th or the afternoon of March 4th.

Sincerely yours,

*1st a B  
by C L*

A. Broches  
General Counsel

Mr. George W. Ray, Jr.  
901 Ridgefield Road  
Wilton, Connecticut

Enclosures

ABroches:cml  
(signed for Mr. Broches in his absence)

Dr. R.C. Chen

February 4, 1966

Piero Sella

Settlement of Investment Disputes

In the absence of Mr. Broches I wish to acknowledge receipt of your memorandum of February 3, 1966 transmitting the Full Power (and an English translation thereof) by virtue of which Ambassador Chow was empowered by the President of the Republic of China to sign the Convention on behalf of the Government of the Republic of China.

I have found the Full Power in good order and I forward it to the Secretary of the Bank.

cc: Mr. A. Broches o/r  
Mr. H.M. Mendels

PSella/ar



810

February 3, 1966

My dear Elkin:

I have your letter of January 25th and it so happens that I will be in Europe next week. I would like to take this opportunity to discuss with you, if possible orally and in more detail, the possibility of your assisting us on the matters I wrote you about.

I expect to be in Holland next Sunday, Monday and Tuesday and I would be grateful if you could telephone me at Laren (area code 02953) No. 2920. I shall be in Paris at the end of that week and if it is convenient for you to meet me there that would be fine. However, I could also come to London, possibly on the 14th, but we can discuss this better by telephone.

Hoping to hear from you.

Sincerely yours,

~~A. Broches~~

A. Broches  
General Counsel

Alexander Elkin, Esq.  
137, Hamilton Terrace  
St. John's Wood  
London, N.W.8, England

ABroches:cml



Miss Helga Steeg

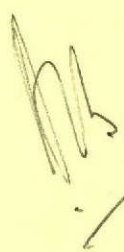
February 2, 1966

George D. Woods

I acknowledge receipt of your memorandum of January 27, 1966 with which you transmitted to me the statement which the Government of the Federal Republic of Germany asked you to make on the occasion of the signature of the Convention on the Settlement of Investment Disputes between States and Nationals of Other States by Ambassador Heinrich Knappstein on behalf of the Federal Republic of Germany.

I have duly noted the statement which will be made part of the archives of the Centre to be established.

(Signed) George D. Woods



ABroches:lj

810

February 1, 1966

Dr. Branko Vukmir  
Gajeva 51  
Zagreb  
YUGOSLAVIA

Dear Branko:

It was so good to hear from you again after all these years. I hope we shall have an opportunity to meet again in the not very long future and compare notes on our post-Cambridge experiences.

As to the question you raised in your letter I am afraid my answer will not be of great help to you. The Convention on the Settlement of Investment Disputes has been signed until now by thirty-three countries, including Ethiopia but not yet Yugoslavia. Two instruments of ratification (Nigeria and Mauritania) have been deposited and eighteen more are needed before the Convention comes into effect.

Although, as you have noticed, no definition of investment is given in the Convention, I doubt that a study of the kind outlined in your letter would be considered as "an investment" for the purpose of establishing the jurisdiction of the proposed Center. In any case, the consent of the Government of Ethiopia would be required before any question of jurisdiction could arise.

Should you want more information about Yugoslavia's attitude toward the Convention, I suggest that you contact Dr. Ladislav Serb, Assistant Chief Legal Adviser in the Ministry of Foreign Affairs, who represented your country during the preparation of the text of the Convention.

My picture was not as much of a forgery as you thought, it was taken six years ago when I joined the Bank. Since then I have got a wife, two children (one three weeks old) and perhaps twenty pounds.

Have you heard of any of the old friends?

If you go to Addis Ababa you might call on our resident representative there, Mahmud Burney, a bright Pakistani (his address is at Chamber of Commerce Building).

Let me know if there is additional information you may need.

With warmest regards,

RECEIVED - S 6/11/66  
COMMUNICATIONS  
Sincerely yours,

*P. Sel*

212

February 1, 1966

Dr. Branko Vidmar  
Gajeva 21  
Ljubljana  
YUGOSLAVIA

Dear Branko:

It was so good to hear from you again after all these years. I hope we shall have an opportunity to meet again in the not very long future and compare notes on our post-Cambridge experiences.

As to the question you raised in your letter I am afraid my answer will not be of great help to you. The Convention on the Government of Investment Disputes has been signed until now by thirty-three countries, including Ethiopia but not Yugoslavia. Two instruments of ratification (Nigeria and Mauritania) have been deposited and fifteen more are needed before the Convention comes into effect.

Although, as you have noticed, no definition of investment is given in the Convention, I doubt that a study of the kind outlined in your letter would be considered as "an investment" for the purpose of establishing the jurisdiction of the proposed Center. In any case, the consent of the Government of Ethiopia would be required before any question of jurisdiction could arise.

Should you want more information about Yugoslavia's attitude toward the Convention, I suggest that you contact Dr. Radislav Serb, Assistant Chief Legal Adviser in the Ministry of Foreign Affairs, who represented your country during the preparation of the text of the Convention.

My picture was not as much of a forgery as you thought, it was taken six years ago when I joined the Bank. Since then I have got a wife, two children (one three weeks old) and perhaps twenty pounds.

Have you heard of any of the old friends?

If you go to Addis Ababa you might call on our resident representative there, Mahmud Hurnay, a bright Pakistan (his address is at Chamber of Commerce Building).

Let me know if there is additional information you may need.

With warmest regards,

Sincerely yours,  
COMMUNICATIONS

1966 FEB - 2 PM 4:24

*[Handwritten signature]*



**FOR IMMEDIATE RELEASE**



INTERNATIONAL BANK FOR  
RECONSTRUCTION AND DEVELOPMENT

1818 H STREET, N.W., WASHINGTON D. C. 20433 TELEPHONE: EXECUTIVE 3-6360

Bank Press Release No. 66/3  
February 1, 1966

Subject: Settlement of  
Investment Disputes

During January 1966, the Convention on Settlement of Investment Disputes between States and Nationals of Other States, submitted by the World Bank to governments in March 1965, was signed by the Republic of China (January 13), Togo (January 24) and the Federal Republic of Germany (January 27). There are now 33 signatories to the Convention.

During the month, Mauritania became the second country to ratify the Convention, Nigeria having done so last year. The Convention will come into force after signature and ratification by 20 States.



FORM NO. 92  
(10-61)

IDA

IBRD

IFC

CORRESPONDENCE RECORD FORM

FROM

Davis Polk Wardwell  
Sunderland & Kiendl  
New York

DATED

January 31, 1966

SUBJECT

Letter concerning the Convention on the Settlement  
of Investment Disputes between States

REFERRED TO

Mr. Broches

DATE RECEIVED

Feb. 2, 1966 rb

January 28, 1966

Dear Sir:

I enclose two certified copies of the Convention on the Settlement of Investment Disputes between States and National of Other States which was signed by you on behalf of the Federal Republic of Germany on January 27, 1966.

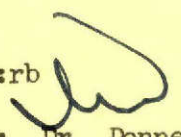
Yours sincerely,



M. M. Mendels  
Secretary

Enclosures (2)

His Excellency  
Heinrich Knappstein  
Ambassador of the Federal  
Republic of Germany  
4645 Reservoir Road, N.W.  
Washington, D.C. 20007

LD:rb 

cc: Dr. Donner  
Mr. Broches

1966 FEB 17 6W 5:28  
COMMUNICATIONS  
U.S. DEPARTMENT OF STATE

810

January 28, 1966

Dear Sir:

I enclose two certified copies of the Convention on the Settlement of Investment Disputes between States and National of Other States which was signed by you on behalf of the Federal Republic of Germany on January 27, 1966.

Yours sincerely,



M. M. Mendels  
Secretary

Enclosures (2)

His Excellency  
Herrn Knappstein  
Ambassador of the Federal  
Republic of Germany  
4025 Reservoir Road, N.W.  
Washington, D.C. 20007

LD:rp  
cc: Mr. Donner  
Mr. Broches

1966 FEB 14 PM 2:56

RECEIVED  
FEB 14 1966  
COMMUNICATIONS

FORM NO. 92 (10-61)	IDA	IBRD	IFC
<b>CORRESPONDENCE RECORD FORM</b>			
FROM	DATED Jan. 28, 1966		
Republique Islamique de Mauritanie Nouakchott, Mauritanie			
SUBJECT  RE: Authorization for the Republic of Islamique President to ratify convention for the arrange- ment of relative differences in investments bet- ween states.			
REFERRED TO Mr. Woods	DATE RECEIVED Feb. 5, 1966 jgv		




January 28, 1966

Mr. Thomas E. Mullaney  
Business and Financial Editor  
The New York Times  
229 West 43rd Street  
New York, New York 10036

Dear Tom:

Here is the score for January 1966, as to signatories and ratifications of the "Convention on Settlement of Investment Disputes between States and Nationals of Other States." In the month, three more countries have signed and one, Mauritania, has ratified the document. All we need now is eighteen more ratifications and the Convention will become effective. A number of the signatory countries are in process of ratification.

Sincerely yours,

  
William L. Bennett  
Information Department

WLB:hm.

Identical letters sent to:  
Mr. Myron I. Kandel  
Financial Editor  
The New York Herald Tribune  
230 West 41st Street  
New York, New York 10036

Mr. Robert Bennett  
The American Banker  
67 Pearl Street  
New York, New York 10004

Mr. Paul Hefferman  
Managing Editor  
The Daily Bond Buyer  
67 Pearl Street  
New York, New York 10004.

January 27, 1966

M. D. Bomani, Esq.  
Attorney-General  
P.O. Box 9050  
Dar es Salaam  
United Republic of Tanzania

*Legal files*

X 428-EA

Dear Mr. Bomani:

Thank you for your letter of January 8 enclosing your legal opinion on the Tanzania Guarantee Agreement in connection with our loan for the East African Railways and Harbours Administration. The opinion is satisfactory.

I would like to take this opportunity to inform you of the progress we are making with regard to the Convention on the Settlement of Investment Disputes in the preparation of which you so ably collaborated. To date thirty-two countries have signed the Convention, and these include the following from Africa: Ivory Coast, Nigeria, Mauritania, Niger, Central African Republic, Liberia, Dahomey, Upper Volta, Ethiopia, Gabon, Cameroon, Somalia, Sierra Leone, Ghana, Congo (Brazzaville) and Togo. Ratification procedures are under way in several countries, and we believe that the International Centre will come into existence by the summer.

I would very much appreciate hearing from you the status of your country's consideration of the Convention and whether we may expect its adherence in the near future.

With best regards.

Sincerely yours,  
*(Signed) A. Broches*

A. Broches  
General Counsel

CWPinto/HNScott/es/dg  
cc: Messrs. Calika, Horsley, Lan, Pinto  
Legal Files (2)

SecM66-30

FROM: The Secretary

January 27, 1966

SETTLEMENT OF INVESTMENT DISPUTES

1. The Convention on Settlement of Investment Disputes between States and Nationals of Other States was signed today on behalf of the Federal Republic of Germany by His Excellency Heinrich Knappstein, Ambassador of the Federal Republic of Germany.
2. The Federal Republic of Germany became the thirty-third member of the Bank to sign the Convention.

Distribution:

Executive Directors and Alternates  
President  
President's Council  
Executive Vice President, IFC  
Department Heads (Bank and IFC)

ack -  
2/2/66

SecM66-28

FROM: The Secretary

January 26, 1966

SETTLEMENT OF INVESTMENT DISPUTES

Arrangements have been made for signing by the Federal Republic of Germany of the Convention on the Settlement of Investment Disputes between States and Nationals of Other States.

Time: - 4:30 p.m., Thursday, January 27, 1966  
Place: - Mr. Woods' office, Room 1220  
Signing Official: - His Excellency Heinrich Knappstein  
Ambassador of the Federal Republic  
of Germany

Those attending the signing are requested to be in Mr. Woods' office shortly before 4:30 p.m.

Distribution:

Dr. Donner  
President  
President's Council  
Executive Vice President, IFC  
Mr. Cope  
Mr. Sella  
Mr. Pinto



SecM66-26

FROM: The Secretary

January 24, 1966

SETTLEMENT OF INVESTMENT DISPUTES

1. The Convention on Settlement of Investment Disputes between States and Nationals of Other States was signed today at 12:00 noon on behalf of the Republic of Togo by His Excellency Robert Ajavon, Ambassador of Togo.
2. The Republic of Togo became the thirty-second member of the Bank to sign the Convention.

Distribution:

Executive Directors and Alternates  
President  
President's Council  
Executive Vice President, IFC  
Department Heads (Bank and IFC)

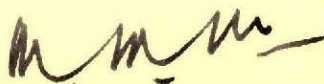
810

January 24, 1966

Dear Sir:

I enclose two certified copies of the Convention on the Settlement of Investment Disputes between States and Nationals of Other States which was signed by you on behalf of the Republic of Togo on January 24, 1966.

Yours sincerely,

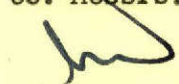


M. M. Mendels  
Secretary

Enclosures

His Excellency  
Dr. Robert Ajavon  
Ambassador of Togo  
2208 Massachusetts Ave., N.W.  
Washington D. C. 20008

cc: Messrs. Kochman and Boches



LD:slb

1966 JAN 24 PM 4:21  
COMMUNICATIONS  
U.S. DEPT. OF STATE

January 24, 1966

Dear Sir:

I enclose two certified copies of the Convention on the Settlement of Investment Disputes between States and Nationals of Other States which was signed by you on behalf of the Republic of Togo on January 24, 1966.

Yours sincerely,

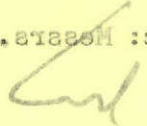


M. M. Mendels  
Secretary

Enclosures

His Excellency  
Dr. Robert A. Javon  
Ambassador of Togo  
2208 Massachusetts Ave., N.W.  
Washington D. C. 20008

cc: Messrs. Kociman and Broches



LD:slp

1966 JUN 25 PM 4:57

RECEIVED  
GENERAL FILES  
COMMUNICATIONS

SecM66-26

FROM: The Secretary

January 24, 1966

SETTLEMENT OF INVESTMENT DISPUTES

1. The Convention on Settlement of Investment Disputes between States and Nationals of Other States was signed today at 12:00 noon on behalf of the Republic of Togo by His Excellency Robert Ajavon, Ambassador of Togo.
2. The Republic of Togo became the thirty-second member of the Bank to sign the Convention.

Distribution:

Executive Directors and Alternates  
President  
President's Council  
Executive Vice President, IFC  
Department Heads (Bank and IFC)



January 21, 1966

Dear Jan:

In order to save time in replying to your letter of January 18, 1966 FA/651, I am sending you a copy of an internal memorandum which in paragraphs 1 and 2 contains the information you asked for. The date of deposit has been listed only where it differed from the date of signature.

With best regards,

Sincerely yours,

*A. Broches*

A. Broches

Mr. J. Grooters  
Financial Attache  
Royal Netherlands Embassy  
4200 Linnean Avenue, N.W.  
Washington, D. C. 20008

Enclosure  
ABroches:cml

Christian A. Herter Jr.  
Socony - Mobil Oil Co.  
150 E 42nd St.  
New York, N.Y.

January 20, 1966

Dear Chris,

I checked on the status of the International Centre for the Settlement of Investment Disputes. There are 31 signatures with 2 more expected before the end of the month. A good many of the capital-exporting countries have signed, including the U.S., U.K., France, Belgium, Luxembourg, Sweden, Denmark, Italy and Japan. As for the capital-importing countries, the signatories include Pakistan, Taiwan, Nigeria, Ghana, and a number of the Francophone African countries. Ratifications have been slower, only 2 so far, Nigeria and Mauretania. Twenty ratifications are required for effectiveness. I enclose a copy of the convention.

I also enclose a copy of the paper by Prof. Morris Adelman which I mentioned to you.

Many thanks for lunch. Rosie would love to see you the next time you are here so why not plan to stop by for a drink and dinner.

Yours,

*John A. King*  
John A. King

Encs (2)

January 19, 1966

His Excellency  
Dr. Abdel Moneim El Kaissouni  
Deputy Prime Minister for Financial  
and Economic Affairs  
Ministry of Economy and Foreign Trade  
Cairo, United Arab Republic

Dear Dr. Kaissouni:

As you will recall, one of the subjects we discussed during my recent visit to Cairo had to do with the Convention on the Settlement of Investment Disputes which the Executive Directors of the Bank submitted last March to member governments for consideration with a view to signature and ratification. The preparatory work which led up to this step was done in part by the Executive Directors, sitting as a Committee of the Whole, and the staff, and in part by meetings of legal experts designated by member governments. The first series of meetings of legal experts was held on a regional basis and your Government sent two experts to the meeting which was held in December 1963 in Addis Ababa.

After the Board of Governors at our Tokyo meeting instructed the Executive Directors to formulate a Convention, the Executive Directors invited the members to send legal experts to constitute a legal committee to assist them in their task. This committee met in November/December 1964. The Government of the United Arab Republic did not send representatives but your authorities were being kept regularly informed by Mr. Mirza of successive drafts of the document.

In December 1964 Mr. Mirza was informed by your Embassy that the Ministry of Economy had no objection to the establishment of the proposed conciliation and arbitration centre, provided that a prior approval be granted by the government concerned for each case. As you will see from the text of the Convention, this condition has been fully met. Indeed, in their report accompanying the text of the Convention the Executive Directors refer to this approval as the "cornerstone of the jurisdiction of the Centre".

In view of this I think that you will find the final text quite acceptable. I therefore hope that the United Arab Republic will sign and ratify the Convention in the near future. I feel that this would be a helpful step and one that would give me great personal satisfaction.

1966 JAN 20 6W 1:12

COMMUNICATIONS  
RECEIVED  
FEBRUARY 1966



January 19, 1966

His Excellency  
Dr. Abdel Monem El Khasouni  
Deputy Prime Minister for Financial  
and Economic Affairs  
Ministry of Economy and Foreign Trade  
Cairo, United Arab Republic

Dear Dr. Khasouni:

As you will recall, one of the subjects we discussed during my recent visit to Cairo had to do with the Convention on the Settlement of Investment Disputes which the Executive Directors of the Bank submitted last March to member governments for consideration with a view to signature and ratification. The preparatory work which had up to this step was done in part by the Executive Directors, sitting as a Committee of the Whole, and the staff, and in part by meetings of legal experts designated by member governments. The first series of meetings of legal experts was held on a regional basis and your Government sent two experts to the meeting which was held in December 1965 in Addis Ababa.

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In view of this I think that you will find the final text quite acceptable. I therefore hope that the United Arab Republic will sign and ratify the Convention in the near future. I feel that this would be a helpful step and one that would give me great personal satisfaction.

1966 JUN 20 PM 1:15

RECEIVED  
GENERAL FILES  
COMMUNICATIONS



With this letter I am sending you some materials for the use of your officials. They include (i) a certified copy of the Convention in its three official languages, (ii) a copy of the English text together with the accompanying Report of the Executive Directors, (iii) an Arabic translation which was prepared by an Egyptian lawyer on our staff who is now on loan to Kuwait, (iv) a memorandum on procedures for signature and ratification of the Convention and (v) a list of the countries (now numbering 31) that have signed the Convention to date as well as of those which have already deposited their instrument of ratification.

With warm personal regards,

Sincerely,

(Signed) George D. Woods

George D. Woods

Enclosures

ABroches:cml



January 19, 1966

Dear Mr. Lutchman:

With reference to your letter of January 14, 1966, the Convention on the Settlement of Investment Disputes between States and Nationals of Other States will come into force after signature and ratification by 20 States; to date the Governments of Mauritania and Nigeria have deposited their instruments of ratification.

As of January 19, 1966, the Convention has been signed by 31 countries (listed chronologically in order of signing): Tunisia, United Kingdom, Jamaica, Ivory Coast, Pakistan, Nigeria, Mauritania, Niger, Central African Republic, United States, Liberia, Dahomey, Upper Volta, Ethiopia, Gabon, Cameroon, Japan, Sweden, Somalia, Sierra Leone, Nepal, Luxembourg, Denmark, Morocco, Malaysia, Italy, Ghana, Belgium, France, Congo-Brazzaville and China.

Yours truly,



Lyell Doucet  
Assistant to the Secretary

Mr. S. S. Lutchman  
Counsellor  
Embassy of Trinidad and Tobago  
2209 Massachusetts Avenue  
Washington, D.C.

LD:rb

cleared with and cc: Mr. Sella

SecM66-20

FROM: The Secretary

January 17, 1966

SETTLEMENT OF INVESTMENT DISPUTES

Arrangements have been made for signing by the Republic of Togo of the Convention on the Settlement of Investment Disputes between States and Nationals of Other States:

<u>Time</u>	- 12:00 noon, Monday, January 24, 1966
<u>Place</u>	- Mr. Mendels' office, Room 1205
<u>Signing Official</u>	- His Excellency Robert Ajavon Ambassador of Togo

Those attending the signing are requested to be in Mr. Mendels' office shortly before 12:00 noon.

Distribution:

Mr. Kochman  
President  
President's Council  
Executive Vice President, IFC  
Mr. El Emery  
Mr. Pinto

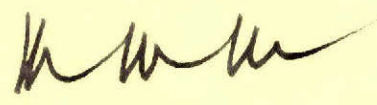
January 14, 1966

Dear Sir:

I enclose two certified copies of the Convention on the Settlement of Investment Disputes between States and Nationals of Other States which was signed by you on behalf of the Republic of China on January 13, 1966.

I look forward to receiving the original copy of the Full Powers in the near future.

Yours sincerely,



M. M. Mendels  
Secretary

Enclosures

His Excellency  
Shu-Kai Chow  
Ambassador of China  
2311 Massachusetts Ave., N.W.  
Washington, D.C. 20008



LDoucet:rb

cc: Mr. Chen  
Mr. Broches

1966 JAN 13 PM 4:51

COMMUNICATIONS  
RECEIVED  
FEBRUARY 1966



3-10

January 14, 1966

Dear Sir:

I enclose two certified copies of the Convention on the Settlement of Investment Disputes between States and Nationals of Other States which was signed by you on behalf of the Republic of China on January 13, 1966. I look forward to receiving the original copy of the Full Powers in the near future.

Yours sincerely,



M. M. Mendels  
Secretary

Enclosures

His Excellency  
Shu-Kai Chow  
Ambassador of China  
2311 Massachusetts Ave., N.W.  
Washington, D.C. 20008



LDoncett:rp

cc: Mr. Chen  
Mr. Broches

1966 JAN 17 PM 4: 21

RECEIVED  
GENERAL FILES  
COMMUNICATIONS

January 14, 1966

My dear Mr. Ambassador:

I have received your letter of January 5, 1966 transmitting the instrument of ratification by Mauritania of the Convention on the Settlement of Investment Disputes.

Please convey to your Government my satisfaction that your country has thus completed the steps to become a member of the Centre for Settlement of Investment Disputes upon its establishment.


Sincerely yours,

/s/ George D. Woods

George D. Woods

His Excellency  
Ahmed Baba Miské  
Ambassador of the Islamic  
Republic of Mauritania  
2737 Cathedral Avenue, N.W.  
Washington, D. C.

ABroches:cml  
January 13, 1966



SID

January 14, 1966

Dear Mr. Lannung:

I still have to thank you for your letter of January 16, 1965 with which you enclosed a copy of a letter from the Secretary of the Legal Committee of the Council of Europe.

I am sending you enclosed a list of signatures and ratifications of the Convention to date and I will see to it that the statements which are periodically circulated by the Bank are also sent to Mr. Leuprecht.

Sincerely yours,

~~Handwritten signature~~

A. Broches  
General Counsel

Mr. Hermod Lannung  
Skindergade 32  
Copenhagen, Denmark

ABroches:cml

Enclosure



# Record Removal Notice

<b>File Title</b> Operational - Arbitration - Settlement of Investment Disputes [SID] - Correspondence - Volume 7		<b>Barcode No.</b>  30354846		
<b>Document Date</b> January 14, 1966	<b>Document Type</b> Memorandum			
<b>Correspondents / Participants</b> To: Mr. J.M. Stevens From: George D. Woods				
<b>Subject / Title</b> Convention for the Settlement of Investment Disputes				
<b>Exception(s)</b>				
<b>Additional Comments</b> Declassification review of this record may be initiated upon request.		<p>The item(s) identified above has/have been removed in accordance with The World Bank Policy on Access to Information or other disclosure policies of the World Bank Group.</p> <table border="1"><tr><td><b>Withdrawn by</b> Kim Brenner-Delp</td><td><b>Date</b> August 25, 2023</td></tr></table>	<b>Withdrawn by</b> Kim Brenner-Delp	<b>Date</b> August 25, 2023
<b>Withdrawn by</b> Kim Brenner-Delp	<b>Date</b> August 25, 2023			



SecM66-17

FROM: The Secretary

January 13, 1966

SETTLEMENT OF INVESTMENT DISPUTES

1. The Convention on Settlement of Investment Disputes between States and Nationals of Other States was signed today at 12:00 noon on behalf of the Republic of China by His Excellency Shu-Kai Chow, Ambassador of the Republic of China.
2. The Republic of China became the thirty-first member of the Bank to sign the Convention.

Distribution:

Executive Directors and Alternates  
President  
President's Council  
Executive Vice President, IFC  
Department Heads (Bank and IFC)

SecM66-14

FROM: The Secretary

January 12, 1966

SETTLEMENT OF INVESTMENT DISPUTES

Arrangements have been made for signing by the Republic of China of the Convention on the Settlement of Investment Disputes between States and Nationals of Other States:

- Time: - 12:00 noon, Thursday, January 13, 1966
- Place: - Mr. Woods' office, Room 1220
- Signing Official: - His Excellency  
Shu-Kai Chow  
Ambassador of China

Those attending the signing are requested to be in Mr. Woods' office shortly before 12:00 noon.

Distribution:

- Dr. Chen
- President
- President's Council
- Executive Vice President, IFC
- Mr. Cargill
- Mr. Sella
- Mr. Pinto

January 12, 1966

Dear Mr. Williams:

Please accept my apologies for the delay in replying to your letter of November 22, 1965.

While the Convention on the Settlement of Investment Disputes has already been signed by thirty States, with more signatures expected shortly, it will not enter into force until twenty instruments of ratification have been deposited. We are hopeful that this may come about by the middle of this year.

I am aware of a number of cases in which the parties are considering contractual provisions with respect to conciliation and/or arbitration pursuant to the Convention, but I have not seen any final drafts. On our part we have not yet tried to develop a standard clause. We are, however, now turning our minds to several matters requiring further implementation such as rules of procedure and in that connection we will also consider to what extent it might be useful and appropriate to establish model provisions for inclusion in contractual documents. Once the Centre is established I would expect that fairly wide circulation will be given to any documents that have been worked out.

Sincerely yours,

*(Signature)*

A. Broches  
General Counsel

Mr. James G. Williams, Jr.  
Legal Department  
Phillips Petroleum Company  
Bartlesville, Oklahoma 74004

ABroches:cml

1966 JAN 13 10:58 AM

COMMUNICATIONS  
RECEIVED  
RECEIVED

January 12, 1966

Dear Mr. Williams:

Please accept my apologies for the delay in replying to your letter of November 22, 1965.

While the Convention on the Settlement of Investment Disputes has already been signed by thirty States, with more signatures expected shortly, it will not enter into force until twenty instruments of ratification have been deposited. We are hopeful that this may come about by the middle of this year.

I am aware of a number of cases in which the parties are considering contractual provisions with respect to conciliation and/or arbitration pursuant to the Convention, but I have not seen any final drafts. On our part we have not yet tried to develop a standard clause. We are, however, now turning our minds to several matters requiring further implementation such as rules of procedure and in that connection we will also consider to what extent it might be useful and appropriate to establish model provisions for inclusion in contractual documents. Once the Centre is established I would expect that fairly wide circulation will be given to any documents that have been worked out.

Sincerely yours,

A. Broches  
General Counsel

Mr. James O. Williams, Jr.  
Legal Department  
Phillips Petroleum Company  
Bartlesville, Oklahoma 74004

ABroches:cmj

1966 JUN 13 PM 10:29

RECEIVED  
GENERAL FILES  
COMMUNICATIONS



Mr. George D. Woods

January 12, 1966

A. Broches

SID Convention - United Arab Republic

I now have the information you asked for:

- 1) Egypt sent experts to the regional meeting in Addis Ababa in December 1963 who took a non-committal attitude towards the Convention. Egypt was not represented at the Legal Committee meeting in November/December 1964.
- 2) Mr. Mirza has regularly kept the Egyptian authorities informed of successive drafts and in December 1964 he was informed of the position of the UAR Government in terms of the attached letter.
- 3) I am sure that Mr. Kaissouni's office will have copies of the Convention but if it fits in with your letter you might send him an Arabic translation (prepared by our own Saad El Fishawy, who is now in Kuwait) and the attached circular with respect to the procedures for signature and ratification.

Please let me know if there is anything we can do.

ABroches:cml

ES:OJN 13 JAN 1966  
COMMUNICATIONS  
RECEIVED

January 12, 1966

Mr. George D. Woods

A. Broches

SID Convention - United Arab Republic

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ABroches:cmj

1966 JUN 13 PM 10:29

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GENERAL FILES  
COMMUNICATIONS

Mr. George D. Woods

January 12, 1966

A. Broches

SID Convention - United States

Further to my memorandum of this morning I have now learned that Joe Barr has talked to the White House and was told that the message will go forward in the very near future. Francis Bator is the man on the White House staff in charge of this matter.

(202-456-8787)

ABroches:cml

ES:OIM 13 JAN 1966

COMMUNICATIONS  
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FEBRUARY 1966

January 12, 1966

Mr. George D. Woods

A. Broches

SID Convention - United States

Further to my memorandum of this morning I have now learned that Joe Barr has talked to the White House and was told that the message will go forward in the very near future. Francis Baker is the man on the White House staff in charge of this matter.

ABroches:cmf

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GENERAL FILES  
COMMUNICATIONS  
1966 JAN 13 AM 10:29



January 12, 1966

The Honorable  
Berthan Macaulay, Q.C.  
Attorney General  
The Law Courts  
Freetown, Sierra Leone

Dear Mr. Macaulay:

As you are probably aware, Sierra Leone on September 27, 1965 signed the Convention on the Settlement of Investment Disputes. It was an auspicious occasion because Ambassador Collier's signature was the twentieth to be placed on the document, thus fulfilling the target which we had set for ourselves at the time of the Annual Meeting of the Boards of Governors of the International Monetary Fund and the Bank. On October 7, 1965 the Secretary of the Bank forwarded to the Ambassador two certified copies of the Convention including the signatures of those who had signed the Convention up to that time. I assume that these documents have in the meantime reached the appropriate ministry in Freetown.

The response to the Convention has been quite encouraging and we now hope that the requirement for entry into force, that is the deposit of twenty instruments of ratification, will be completed by June 30 of this year. Nigeria and Mauritania have already deposited their instruments of ratification and in the Ivory Coast ratification of the Convention has been approved by the legislature so that the deposit of its instrument of ratification may be expected at any time. The present number of signatures is thirty, with more expected in the coming months, so that it doesn't appear unduly optimistic to count on entry into force by the date I mentioned.

Mr. Garba, who represents Sierra Leone on the International Bank's Board, is writing to the Ministry of Finance to inquire about the prospects of early ratification by Sierra Leone and, in consultation with him, I am writing to you for the same purpose. I would be most grateful to hear from you concerning the action which may already have been taken or is now in preparation.

My colleagues Sella and Pinto join me in sending you our regards and best wishes for 1966.

Sincerely yours,

(Signed) A. Broches

A. Broches  
General Counsel

ABroches:cm1

Mr. George D. Woods

January 12, 1966

A. Broches

SID Convention - Ratification by United States

I checked up once again on the present status of ratification action in the United States and was told the following: The State Department has drafted a message for the President with which he would transmit the Convention as a treaty to the Senate in order to obtain the Senate's advice and consent to ratification. The State Department is at present out of the picture and the decision on timing of sending the message to the Senate rests in the White House.

The implementing legislation which the United States has to enact (but which is not a condition for its ratification) has been drafted in the Treasury and has been circulated to other departments for comments. No problems are expected on that score.

ABroches:cml



SID

January 11, 1966

Dear Mr. Bernard:

As you may have learned, the Convention on the Settlement of Investment Disputes has now been signed by thirty States and the ratification process is under way. Pursuant to its terms the Convention will enter into force thirty days after the deposit of the twentieth instrument of ratification. At the present time Nigeria has deposited its instrument of ratification and the Ivory Coast and Mauritania have taken all the necessary legislative and executive action approving ratification and we are now awaiting the deposit of their instruments.

In view of the very satisfactory number of signatories (which I understand will be joined by China and the Federal Republic of Germany in the near future), I hope very much that we will have the required number of ratifications deposited before the end of our present fiscal year, that is by June 30, 1966.

Mr. Coleman is writing to Secretary Sherman to inquire about the steps being taken in Liberia towards ratification of the Convention and in consultation with him I am writing to you for the same purpose. I enclose a copy of the memorandum outlining the steps to be taken in connection with signature and ratification. As you will see therefrom the instrument of ratification would follow the customary diplomatic form which undoubtedly Liberia has already used on many occasions.

I would be most grateful if you could let me know what the chances are for action on this matter within the near future.

Meanwhile I remain with kind regards to which I add my best wishes for 1966.

Sincerely yours,

A. Broches  
General Counsel

Mr. Estrada Bernard  
Chief Counsel  
Treasury Department  
Monrovia, Liberia

Enclosure  
ABroches:cml

Files

January 11, 1966

A. Broches

SID - Germany

Miss Steeg called to say that the German Cabinet has approved Germany's adherence to the SID Convention and that full powers for the German Ambassador are being prepared to be signed by the President of the Federal Republic.

(initials) A. B.

ABroches:cml



January 10, 1966

My dear Dr. Lazaro:

Please forgive me for not writing you sooner to thank you for your kind letter of October 11, 1965 on the subject of the Convention on the Settlement of Investment Disputes. The progress of the Convention has been quite good. Thirty countries have signed to date and we hope that the required twenty ratifications will have been obtained by the middle of the current year.

Unfortunately not a single Latin American country is as yet included among the signatories. However, we take this philosophically and hope that this attitude will change once the Convention has entered into force.

I take this opportunity to wish you the very best for 1966 and remain,

Sincerely yours,

(Signed) A. Broches

A. Broches  
General Counsel

Dr. Agustin Lazaro  
Avenida Quintana 202  
Buenos Aires, Argentina

ABroches:cml

810  
66  
January 6, 1965

Dear Dr. Muller:

At the close of last year we assessed the prospects of the time of establishment of the International Centre for Settlement of Investment Disputes. As you may know, the Convention has been signed thus far by thirty countries. Of the signatories, Nigeria has deposited its instrument of ratification and we understand that two other countries have completed all necessary action and are ready to deposit their instruments in the very near future.

We very much hope that the required twenty instruments of ratification will have been deposited by the end of the current fiscal year of the Bank, that is June 30, 1966. This would enable us to prepare the necessary administrative arrangements and organize the first meeting of the Administrative Council concurrently with the Annual Meeting of the Board of Governors.

I wonder whether you might give me some indication about when you would expect Denmark to be ready to ratify the Convention and particularly whether you believe that any parliamentary action required can be taken during the first half of this year.

I look forward to hearing from you soon.

I take this opportunity to wish you a very Happy New Year.

Sincerely yours,

(Signed) A. Broches

A. Broches  
General Counsel

Dr. Otto Muller  
Permanent Under-Secretary of State  
Ministry of Commerce  
Copenhagen, Denmark

cc: Mr. Svend Hartlev  
ABroches:cml

January 6, 1966

Dear Don:

I was glad to hear from you and to receive your good wishes.

In case you haven't seen the latest score, the Convention on the Settlement of Investment Disputes has now been signed by thirty countries. I understand that the United States Administration is about to send the Convention to the Senate for ratification.

With best wishes for 1966 for you and your family.

Sincerely,



A. Broches

Mr. G. d'Andelot Belin  
4 Willard Street  
Cambridge, Massachusetts 02138

ABroches:cml

Mr. M. M. Mendels

January 6, 1966

A. Broches

Mr. Kochman called me the other day to say that the Mauritanian instrument of ratification of the SID Convention had been received at the Mauritanian UN Delegation in New York. I told Mr. Kochman that the instrument could be sent to the Secretary of the Bank and that we would draw up a protocol of receipt of which we would send a certified copy to the Mauritians.

ABroches:cml

(Initialed) A. B.



51D

FORM NO. 92  
(10-61)

IDA

IBRD

IFC

CORRESPONDENCE RECORD FORM

FROM

The Ambassador  
Republique Islamique de Mauritanie  
Washington, DC

DATED

Jan. 5, 1966

SUBJECT

Letter enclosing document approving agreement for  
the settlement of difference relating to invest-  
ments between states and under jurisdiction of  
other states.

REFERRED TO

Mr. Woods

DATE RECEIVED

Jan. 11, 1966 jgv

JAN 11 REC'D

*Honneur • Fraternité • Justice*

5/

le 5 janvier 1966

L'Ambassadeur

à

Monsieur le Président de la Banque  
pour la Reconstruction et le  
Développement  
1818 H Street, N. W.  
Washington, D. C.

Monsieur le Président,

J'ai l'honneur de vous faire parvenir les instruments ratifiant la convention pour le règlement des différends relatifs aux investissements entre Etats et ressortissants d'autres Etats, signée le 30 juillet 1965 par le Gouvernement de la République Islamique de Mauritanie.

Veillez agréer, Monsieur le Président, l'assurance de ma haute considération.

Ahmed Baba Miské

Pièce jointe

rec. Jan 14/66

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1966 JUN 11 PM 12:44

Mr. L. Rist

January 5, 1966

Piero Sella

S.I.D. Convention - Switzerland

I refer to our telephone conversation of today. The relevant provision of the S.I.D. Convention concerning signature by States which are not members of the Bank read as follows (Article 67):

"This Convention shall be open for signature on behalf of States members of the Bank. It shall also be open for signature on behalf of any other State which is a party to the Statute of the International Court of Justice and which the Administrative Council, by a vote of two-thirds of its members, shall have invited to sign the Convention".

The above provision was drafted with the case of Switzerland in mind.

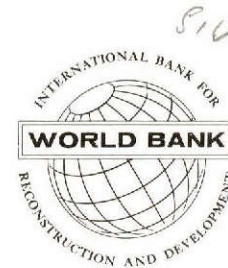
*PS*

PSella/ar



**HOLD FOR RELEASE**

INTERNATIONAL BANK FOR  
RECONSTRUCTION AND DEVELOPMENT



1818 H STREET, N.W., WASHINGTON D. C. 20433 TELEPHONE: EXECUTIVE 3-6360

Bank Press Release No. 66/1  
January 3, 1966

Subject: Settlement of Investment  
Disputes

During December 1965, the Convention on Settlement of Investment Disputes between States and Nationals of Other States, submitted by the World Bank to governments in March 1965, was signed by Belgium (December 15), France (December 22) and Congo - Brazzaville (December 27). There are now 30 signatories to the Convention. The Government of Nigeria has also ratified the Convention.

The Convention will come into force after signature and ratification by 20 States.