

ICP 2021

Eurostat/OECD update

8th IACG meeting

31 October – 3 November 2023

1. Country participation

- 48 countries in the Eurostat-OECD PPP Programme
- United Kingdom now contributing via the OECD
- For ICP 2021, Georgia and Ukraine are linked to the global comparison via Eurostat

Eurostat (36 countries)			OECD (12 countries)
27 EU countries	Hungary	Spain	12 OECD countries
Austria	Ireland	Sweden	Australia
Belgium	Italy		Canada
Bulgaria	Latvia	9 non-EU countries	Chile
Croatia	Lithuania	Albania	Colombia
Cyprus	Luxembourg	Bosnia and Herzegovina	Costa Rica
Czech Republic	Malta	Iceland	Israel
Denmark	Netherlands	Montenegro	Japan
Estonia	Poland	North Macedonia	Korea
Finland	Portugal	Norway	Mexico
France	Romania	Serbia	New Zealand
Germany	Slovak Republic	Switzerland	United Kingdom
Greece	Slovenia	Türkiye	United States

Shaded blue: OECD countries

2. Survey implementation status

- ICP 2021 integrated into the regular Eurostat-OECD PPP rolling survey programme:
 - 6 consumer goods and services (2 per year) with slightly different timetable in Eurostat and the OECD
 - Machinery and Equipment: same list, different schedule in Eurostat and the OECD
 - Construction: specific ICP survey conducted by 11 Eurostat countries + USA + Ukraine and Georgia

3. Data transmission

- All the data sent at least once
- Prices (last revision beginning of October):
 - prices from 2022 surveys replaced 2019 prices (House and Garden & Transportation, Restaurants and Hotels)
 - corrected prices following last validation
- HOV (June 2023)
- Annual PPPs and Expenditures sent for 2017-2021 for all the countries except Ukraine and Georgia (2017&2021 only)

4. Data to be revised

■ Prices

- 2022 surveys are not yet finalised for all the countries coordinated by the OECD
→ end of November 2023
- COE is in validation phase → end of November 2023

■ HOV

- The Rents survey is in validation phase → end of November 2023

■ Annual PPPs and Expenditures

- 2020 and 2021 calculated in December in the regular programme
- 2019 recalculated for non-European countries due to correction on the Health PPPs

→ end of December 2023 – Beginning of 2024

5. Metadata

- Not yet sent
- To be sent by the end of the year

6. Workshops and meetings

- Virtual Eurostat Country meetings for the consumer goods surveys held in September 2023
- Next EU PPP Working Group in November 2023
- OECD: no meeting since last May

7. Outreach / announcements

- Revised Eurostat-OECD Methodological Manual on PPPs
 - All chapters revised by Eurostat and OECD, involving countries
 - Currently at proofreading and formatting stage
 - Intended release by the end of 2023
- Commission Regulation as regards the adjustment of the list of basic headings used for Purchasing Power Parities
 - Proposal to be discussed in the PPP Working Group in November 2023
 - to be adopted in 2024

Thank you



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