

Tunisia

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Impact	Government Actions	Indicators	Follow up	Partners BS/Fin	Partners Technical Assistance
Pillar 1: Macroeconomic framework					
Focus Area 1.1: Budget Sustainability					
Improvement in the management of public finance	1. Improve institutional arrangements for tax administration	1.1. Establishment of a directorate for large companies to better manage their tax procedures	MoF	IMF	
		1.2. Operationalization of the G20-OECD action plan on Base Erosion and Profit Shifting (BEPS)	MoF	KfW	EU, OECD
		1.3. Digitalization of tax procedures (m-filing and m-payments)	MoF	EU/KfW	USAID
	2. Strengthening of public financial management	2.1. Adoption by the Parliament of the organic budget law	MoF	KfW, EU	EU
		2.2. Improve fiscal transparency (publication of central administration's debt, SOEs financial reports)	MoF	JBS, EU	EU
		2.3. Regulations defining the role of public expenditure controllers (per Ministry) to implement OBB (Objective-based management)	MoF		EU
	3. Improve the institutional and operational framework for debt management	3.1. Adoption by the Council of Ministers of the legal framework for the creation of the Tunisia Treasury Agency	MoF	KfW IMF	WB and AfDB

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	4. Adoption of the pension reform	4.1. Adoption of the new law on early retirement	PM	IMF	
	5. Reforming SOEs	5.1. Adoption by the council of Ministers of a strategy of SOEs governance.	PM	JBS	WB EBRD AfDB AFD
		5.2. Implementation of the performance contracts with the 5 largest SOEs (STEG, SONEDE, Tunisie Telecom, ONAS, ETAP).	PM MoF	JBS	FMI
		5.3. Publication of audited financial balances (in line with law 89-9), annual reports (in line with int'l best practice)	PM MoF	JBS, EU	
		5.4. Selection of independent administrators (merit/position) for at least 5 companies (pending to be chosen between the 20 SOEs of the pilot phase)	PM MoF	JBS, EU	
		5.5. Ten SOEs are place under the article 22 of the law 89-9 to improve the autonomy and management of these SOEs- Approval of the las reforming Law 89-9 Governance of SOEs	PM MoF	JBS	
Focus area 1.2: Financial Stability					
Strengthening Financial Sector Oversight	6. Strengthen the capacity of the central bank as regulator and promoter of financial stability	6.1. Adoption by the board of directors of the central bank of a three-year strategic plan 2019-2021 in favor of an institutional and operational transformation of the CBT	CBT		GIZ
		6.2. Operationalization of the strategic plan	CBT		GIZ

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Pillar 2: Business environment and investment legal framework					
Focus area 2.1: Removing Barriers to Investment, Trade, and Entrepreneurship					
Setting up a new legal and institutional framework for Investment	7. Limiting restrictions and increasing investor's protection	7.1. Adoption by the Parliament of the Investment Act	MDICI	IFC EBRD	
		7.2. Adoption by the Parliament of the law on tax advantages	MoF		
		7.3. Adoption by the council of Ministers of a decree establishing the operating principles of the High Council of Investment and the Tunisian Investment Authority	MDICI		
		7.4. Creation of the Tunisia Investment Fund	MDICI		
		7.5. Publication of three decrees operationalizing the bankruptcy law.	MoJ/MoF		
Improvement of the investment and private sector business climate	8. Streamlining investment entry restrictions and improving corporate governance	8.1. Adoption of the Transversal law for the improvement of the business climate	MDICI		
		8.2. Publication – Decree which obliges the concerned government departments/agencies to not request	M. Fonction Publique (Public Administration Ministry)	JBS	

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		documents already in the possession of the administration			
		8.3. Publication of Decree: 1) Typology of business projects; 2) Associated simplified procedures; 3) Description of the preferential margin for the requester of the spontaneous offer during the evaluation of proposals (offers)	IGPPP	JBS	
		8.4. Review the competition framework to support the autonomy and independence of the Competition Council (CC) and strengthen its financial and human resources to enable it to carry out its missions.	Ministry of Commerce	EBRD EU (OECD)	IFC/WB
Simplifying Investment Regulation and Procedures	9. Streamlining investment entry restrictions	9.1. Publication of a decree of a list of economic activities requiring authorizations and the legal basis for the elimination of 27 authorizations (first wave of simplification) – Decree 2018-417 of May 2018, 2020	MDICI	JBS EU	IFC
		9.2. Publication of the specifications required for those activities which are part of the negative list of activities for which 27 authorizations are eliminated) in application of article 4 of the Decree 2018-417.	MDICI	JBS EU	IFC USAID -Tunisia jobs
		9.3. Adoption of the decree for the elimination of a list of 26 economic and administrative authorizations (second wave of elimination)	MDICI	EU	IFC

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		9.4. Revision of the Digital code and drafting of the digital act (secondary legislation)	MIDCI/TIC		IFC/ WB
	10. Facilitating international investments through a digital one stop shop and a National Investment Communication Strategy	10.1. Review and update of investment procedures to facilitate investment operations and guarantee investors satisfaction	MDICI/TIA		GIZ
		10.2. Reinforcing the strategic council within TIA to enhance private public-private dialogue for efficient investment policies	TIA		EBRD
		10.3. Launching of a national digital one-stop shop platform which will be an integrated information system that aims to bring together investment agencies and government departments to reduce inefficiencies and simplify all business-related procedures.	MDICI TIA	EU	GIZ USAID Jobs
		10.4. Adoption by the Council of Minister of a national Investment communication strategy involving the main stakeholders (TIA- MDICI- MoF- CBT) and setting out objectives and mechanisms for its operationalization.	MDICI TIA		GIZ

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	11. Reducing Investment Transaction costs	11.1. Launching of a digital platform for capital transactions that allows a non-resident investor to self-declare and establish the investment form	CBT		
		11.2. Digitalization of the Business legal registration procedures which aims to introduce a faster, more transparent, and more uniform system for registering a business in the country (operationalization of the new law 52-2018 on business register).	MoJ and RNE		TBD
Promotion of start ups	12. Boosting young firms and entrepreneurs in the knowledge economy	12.1. Adoption by the Parliament of the startup act	MTIC	EU	
Focus area 2.2: Improve Trade Facilitation					
Improving Tunisia Competitiveness	13. Simplification and digitalization of trade procedures	13.1. Trade facilitation through the digitization of export and import procedures related of the Liaisse Transport (transport documents)	MoT/TTN/MoF DSI/TTN/CIMF	JBS UE WB	GIZ IFC
		13.2. Digitalize all procedures related to the Liaisse Unique: (i) DDM; (ii) Trade certificate (with/without payment) and (iii) technical control	MoF/ Customs/ TTN DSI/CIMF/TTN MoC	JBS EU	n.a.
		13.3. Digitization of the customs taxes and rights	MoF/ Customs/ TTN DSI/CIMF/TTN MoC	n.a.	n.a.

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		13.4. Digitalization of the clearance process and guarantees	MdF/Customs DSI/CIMF/TTN		na.
		13.5. Support to the Change Management Process for the implementation of the customs IT system and its interoperability with other systems.	MoF/Customs	BERD	MCC
		13.6. Implementation of customs ex-post control	MoF/Customs CAP		Besoin d'AT d'après la douane
	14. Modernization of the Rades Port	14.1. Implementation of Smart Gate and TOS	MoT/STAM	JBS JICA	WB JICA
		14.2. Modification of concessions	MoT/ STAM/ OMMP	JBS EU	WB
		14.3. Signing contract for the construction of docks 8&9	MoT/OMMP	JBS EU MCC	EBRD MCC (tentative)
	15. Introduction of more flexible exchange rate arrangements and regulations	15.1. Adoption of measures to relax the exchange arrangements	BCT	EU	FMI
		15.2. Adopt and announce the roadmap for the gradual lifting of restrictions on access to foreign currency financing Review the BCT Information System and, once the control tools are in place, switch to a transaction control system ex-post rather than ex-ante, using a risk-based approach.	BCT	EU	FMI
Focus area 2.3: Strengthening Public Private Partnerships					

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Improve PPPs Governance	16. Governance of PPPs	16.1. Strengthening of the capacity of the PPPs strategic council and IGPPP	IGPPP	EU	EBRD AfDB EU
		16.2. Launching of a digital platform to facilitate information, transparency, and efficacy in the identification, submission, and follow up of projects	IGPPP	EU	TBD
Speed-up Operationalization and financing of PPPs	17. Selection and preparation of projects	17.1. Publication of a priority list of PPPs open to at least 51% private investment	MDICI and IGPPP		IFC EBRD
		17.2. Publication of a decree modifying the conditions and procedures for concessions	IGPPP		IFC EBRD
		17.3. PPP program covering energy, sanitation and water initiated.	IGPPP		IFC EBRD
	18. Financing of PPPs	18.1. Establishment of a Project Preparation Facility to improve support and a mechanism to finance feasibility studies to activate the initiation of PPP projects	CDC/MoF/IGPPP	EU	IFC EBRD
Pillar 3: Financial Sector Framework					
Improving access to finance	19. Improving access to finance for MSMEs and young firms	19.1. Adoption by the Parliament of the seed and equity investment act	MoF	WB	
	Easing of the law on excessive interest rates to credits to SMEs	19.2. Adoption by the parliament of the amendments to the law on excessive lending rates	MoF	IMF/AfDB	

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		19.3. Publication of regulations (Circular CBT and decree) laying down the methodology for calculation the global effective interest rate (TEG) and the average effective interest rate (TEM)	MoF/CBT		WB/IFC
		19.4. Lancement du fonds de fonds ANAVA pour soutenir le programme gouvernemental « Startup Tunisia ».	CDC/Min TIC/MEFAI	BM/KfW/UE	UE (Innovi)/GIZ/KfW BM
	20. Deepening access to finance for MSMEs & entrepreneurs and improve lenders' risk management	20.1. Adoption by the parliament of the organic law on credit bureaus	MoF	WB KfW	AfDB
	21. Strengthening the rights of creditors in movable collateral and expand the types of assets firms can use as collateral	21.1. Adoption by the parliament of the law on secure transactions	MoJ		IFC
	22. Making available collateral-free credits to SMEs by strengthening public guarantee funds	22.1. Signature of an agreement between the Ministry of Finance and SOTUGAR that Improves the financial products offered by the SME Credit Guarantee Fund, its operating procedures, and its risk management framework.	MoF	WB KfW	

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		22.2. Signature of an agreement between the Ministry of Finance and COTUNACE that improves the financial products offered by the export credit guarantee fund, its operating procedures, and ands its risk management framework.	MoF		
		22.3. Guarantee mechanisms strengthened access to finance for exporting SMEs ("Dhamen Finance" law approved), 2019	MoF		
Improving financial stability	23. Reducing the non-performing loan ratios	23.1. Publication by the central bank of a directive on NPLs resolution	BCT	JBS	CwA -MDTF
		23.2. Publication by the central bank of a circular on Out of Court Resolution Mechanism	BCT	JBS	CwA - MDTF
	24. Restructuring of the public banking sector	24.1. Achieving the objectives of the 2017-2020 performance contracts with 3 public banks: STB, BH, BNA. They will set yearly operational and financial targets, particularly concerning the treatment of NPLs and the improvement of risk control.	MoF	IMF KfW EU	
	25. Improving the quality of financial information	25.1. Alignment of the public credit registry with international standards	BCT	IFC	IFC
		25.2. Collection of granular credit and credit risk data (Anacredit system – European Central Bank)	BCT	IFC	IFC
		25.3. Compliance with data protection regulations in relation with credits	ACM		WB (Moussanada)

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		25.4. Know your Customer (KYC) and Anti Money Laundering (AML) requirements	BCT/CGA/ACM		WB (Moussanada) EU (Regional AML Fund)
		25.5. Dashboards and feedback to banks	BCT		
		25.6. Progress in the implementation of IFRS	BCT		BERD(BCT) Moussanada (ACM/CGA)
	26. Strengthen anti-money laundering	26.1. Mapping of ML/F risks in the banking sector and development of a risk-based supervision framework	BCT	TBD	
		26.2. Conclude a memorandum of understanding between CBT and CTAF to improve cooperation	BCT		
Improve capital market infrastructure and broaden the sources of financing for start-ups and PPPs	27. Development of an efficient reference system for emissions and valuation of mark to market	27.1. Publication of the yield curve	MoF	EBRD	AfDB
	28. Smooth access to equity finance exchange markets for small and medium businesses	28.1. Launching of a kit for SMEs to access equity financing through the capital market	MoF	EBRD And AfDB	
	29. Broaden financial instruments for start ups	29.1. Adoption by a Council of Ministers and transmission to the parliament of amendments to the code of commercial companies introducing the notion of “sociétés par actions simplifiées” (SAS) and alternative equity instruments other than	MoJ	WB	

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		ordinary shares that are adapted to startups.			
		29.2 Crowdfunding Law	BCT	EU	
		29.3 Approval of the crowdfunding law regulations	BCT	EU	TBD