Trust Funds in Action

World Bank trust funds and FIFs support a diverse range of development activities that help countries, regions, and the global community respond to the overlapping challenges of climate change, pandemics, fragility, conflict, and violence (FCV), and financial instability. This report features the following 52 trust-funded activities implemented in the last five years (fiscal 2019–23). They are further detailed in the 2023 Yearbook of Trust-funded Results.

**GLOBAL CHALLENGES:**
- Tackling climate change
- Strengthening pandemic prevention, preparedness, and response
- Responding to fragility, conflict, and violence
- Building financial sustainability and resilience

**GLOBAL ACTIVITIES**
- Carbon-Assist & PMIF increase transparency, credibility, and accountability in carbon markets
- FINC & PYMT monitor the transaction costs of remittances
- GTF enables environmental taxation to unlock climate-smart growth
- GWSP examines the economics of groundwater
- IFC helps close the health supply gap
- PROBLUE envisions global policy to decarbonize international shipping
- IFC bridges the gap between technology innovators and adopters
- IFC future-proofs pandemic response strategies in Quanzon City
- IFC supports COVID-19 response and recovery

**REGIONAL ACTIVITIES**
- EAST AFRICA: HIEFIR breaks the health emergency cycle
- WEST AFRICA: DDP helps integrate the digital innovation and entrepreneurship ecosystem
- CENTRAL ASIA: FSF2030 protects food systems, preventing future pandemics
- SOUTH ASIA: PMCC crowdsources innovations to manage climate and disaster risks

**CÔTE D’IVOIRE**
- GFF builds equitable health systems for women, children, and teens

**COLOMBIA**
- GCFF improves access to health care for Venezuelan migrants

**PERU**
- GFDT supports sustainable mobility planning

**CHILE**
- SFLAC fuels low-carbon economic growth with green hydrogen

**COLOMBIA**
- GCFF improves access to health care for Venezuelan migrants

**REGIONAL ACTIVITIES**
- CARIBBEAN:
  - CCRIF helps understand and overcome barriers to vaccine acceptance
  - IFC develops local capital markets

- CENTRAL AMERICA:
  - CCRIF advances regional catastrophe risk insurance pooling
  - IFC future-proofs pandemic response strategies in Quanzon City

- LATIN AMERICA & THE CARIBBEAN:
  - IFC bridges the gap between technology innovators and adopters
  - IFC future-proofs pandemic response strategies in Quanzon City

- EAST AFRICA:
  - HIEFIR breaks the health emergency cycle

- BANGLADESH:
  - GWSP helps turn sand into water

- SENEGAL:
  - CIWA prioritizes groundwater protection

- INDIA:
  - IFC supports the transition to solar power

- KENYA:
  - UFT appraises opportunities to increase trade integration

- MOZAMBIQUE:
  - GEF & ILM seek gender equality in conservation areas

- ZIMBABWE:
  - ZISET encourages public engagement in the use of public resources

- SOUTH AFRICA:
  - DP helps integrate the digital innovation and entrepreneurship ecosystem

- CENTRAL ASIA:
  - FSF2030 protects food systems, preventing future pandemics

- MIDDLE EAST:
  - HIEFIR breaks the health emergency cycle

- PHILIPPINES:
  - CSF boosts climate action through sustainable finance

- VIETNAM:
  - FCPF rewards emissions reductions through forest conservation

- EASTERN EUROPE:
  - EU2020 enables policy reforms for increased financial inclusion

- TURKEY:
  - EEPF expands job opportunities for refugees and host communities

- KAZAKHSTAN:
  - IFC helps cities access long-term commercial finance

- IRAQ:
  - I3RF expands financial inclusion and growth for small businesses

- NIGERIA:
  - IFC promotes gender equality in the private sector

- LEBANON:
  - LIQF & REACH keep children in school and learning

- JORDAN:
  - GCFF enhances job and economic opportunities for all

- SAMOA:
  - CIF empowers coastal communities to enhance climate resilience

- TURKEY:
  - EU2020 enables policy reforms for increased financial inclusion

- KENYA:
  - IFC future-proofs pandemic response strategies in Quanzon City

- ETHIOPIA:
  - IFC develops local capital markets

- UKRAINE:
  - LIQF & REACH keep children in school and learning

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- SOMALIA:
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- ZIMBABWE:
  - ZISET encourages public engagement in the use of public resources

- WEST BANK & GAZA:
  - PURSE, WBGBK & MNA Umbrella help vulnerable communities access emergency social protection

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