Wealth, Income and Carbon Inequality

German Executive Director (ED), Michael Krake, Nordic-Baltic ED, Lene Lind, and Global Director, Marcello Estevão, co-hosted the event with Lucas Chancel speaking about “Wealth Income and Carbon Inequality”. This event advanced the thinking about the rising concentration of wealth, income, carbon, and the role of progressive taxation. Today, the richest 10% in the world owns 76% of global household wealth, while the bottom half owns barely 2%. Furthermore, the richest 10% of emitters are responsible for close to 50% of all emissions, while the bottom 50% produce 12% of the total. The challenges of the 21st century are not feasible without significant redistribution of income and wealth inequalities and targeting wealthy polluters. In this talk, the guest speaker, economist and professor Lucas Chancel presented the World Inequality Report 2022, which serves as a framework for learning about all different pieces in the inequality puzzle and discussed about the redistribution tools to design fairer development pathways.