## BULGARIA

### SELECTED INDICATORS*  
**Avg. '00-15** | **2009** | **2010** | **2011** | **2012** | **2013** | **2014** | **2015** | **2016** | **2017** | **2018** | **2019** | **2020** | **2021 E**
---|---|---|---|---|---|---|---|---|---|---|---|---|---
**INCOME AND ECONOMIC GROWTH**
GDP growth (annual %) | 3.7 | -3.4 | 0.6 | 2.4 | 0.4 | 0.3 | 1.9 | 4.0 | 3.8 | 3.5 | 3.1 | 3.7 | -4.2 | 3.7
GDP per capita growth (annual %, real) | 4.6 | -2.8 | 1.2 | 3.0 | 0.9 | 0.9 | 2.5 | 4.7 | 4.6 | 4.3 | 3.8 | 4.4 | -3.6 | 4.7
GDP per capita (US$, nominal) | 5298.5 | 6982.7 | 6815.5 | 7807.0 | 7394.8 | 7658.0 | 7877.0 | 7059.6 | 7548.3 | 8354.2 | 9432.6 | 9827.6 | 9793.5 | 10208.7
Private Consumption growth (annual %) | 4.7 | -4.3 | 0.3 | 2.6 | 3.3 | -2.6 | 2.9 | 3.8 | 3.5 | 3.8 | 4.4 | 5.5 | 0.2 | 4.7
Gross Investment (% of nominal GDP) | 22.9 | 27.8 | 22.3 | 20.9 | 21.2 | 21.3 | 21.1 | 20.9 | 18.5 | 18.4 | 18.8 | 18.7 | 17.8 | 18.6
Gross Investment - Public (% of nominal GDP) | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | ..

### MONEY AND PRICES
Inflation, consumer prices (annual %, MRV)\(^1\)\(^2\) | 4.0 | 0.6 | 4.5 | 2.7 | 4.2 | -1.6 | -0.9 | -0.3 | 0.1 | 2.8 | 2.7 | 3.9 | 0.2 | 3.7
Inflation, consumer prices (annual %, period average)\(^1\) | 4.8 | 2.8 | 2.4 | 4.2 | 3.0 | 0.9 | -1.4 | -0.1 | -0.8 | 2.1 | 2.8 | 3.1 | 1.7 | 3.2
Broad Money (% of GDP)\(^1\) | 61.0 | 65.1 | 68.1 | 70.4 | 74.9 | 82.0 | 81.0 | 82.7 | 83.6 | 83.7 | 85.0 | 85.6 | 95.8 | 94.2
Domestic Credit to the Private Sector (% of GDP)\(^1\) | 47.6 | 69.0 | 68.6 | 65.6 | 66.1 | 66.4 | 59.4 | 54.9 | 52.1 | 50.0 | 50.4 | 49.8 | 52.3 | ..
10 year interest rate (annual average)\(^1\) | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |..
Nominal Exchange Rate (local currency per USD) | 1.6 | 1.4 | 1.5 | 1.4 | 1.5 | 1.5 | 1.8 | 1.8 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7
Real Exchange Rate Index (2015=100) | 97.8 | 104.8 | 100.9 | 102.5 | 102.0 | 99.8 | 100.7 | 100.0 | 101.5 | 104.8 | 108.8 | 108.9 | 110.8 | 111.8

### FISCAL
Revenue (% of GDP) | 36.2 | 34.2 | 32.2 | 31.4 | 33.4 | 33.4 | 35.4 | 35.1 | 36.0 | 35.7 | 34.5 | 36.1 | 36.8 | 37.4 | 40.1
Expenditure (% of GDP) | 36.5 | 35.1 | 35.9 | 33.3 | 33.8 | 37.1 | 38.7 | 38.8 | 34.2 | 33.7 | 36.0 | 37.7 | 40.3 | 43.5
Interest Payments (% of GDP) | 1.4 | 0.7 | 0.7 | 0.7 | 0.7 | 0.8 | 0.8 | 0.8 | 0.8 | 0.8 | 0.6 | 0.5 | 0.5 | 0.2
Non-Interest Expenditure (% of GDP) | 35.0 | 34.4 | 35.3 | 32.6 | 33.1 | 36.3 | 38.0 | 38.0 | 33.4 | 32.9 | 35.4 | 37.2 | 39.8 | 43.3
Overall Fiscal Balance (% of GDP) | -0.2 | -0.9 | -3.8 | -1.8 | -0.4 | -1.8 | -3.7 | -2.8 | 1.5 | 0.8 | 0.1 | -1.0 | -3.0 | -3.5
Primary Fiscal Balance (% of GDP) | 1.2 | -0.1 | -3.1 | -1.2 | 0.3 | -0.9 | -3.0 | -2.0 | 2.3 | 1.6 | 0.8 | -0.4 | -2.5 | -3.2
General Government Debt (% of GDP) | 30.5 | 13.7 | 15.4 | 15.2 | 16.7 | 17.1 | 27.1 | 26.0 | 29.3 | 25.3 | 22.3 | 20.2 | 25.0 | 28.2
External Public Debt (% of GDP)\(^1\) | 21.7 | 9.8 | 9.6 | 8.1 | 10.8 | 8.5 | 10.4 | 17.3 | 20.5 | 19.7 | 17.4 | 16.3 | .. | ..

### EXTERNAL ACCOUNTS
Export growth, G&S (nominal US$, annual %) | 12.7 | -23.3 | 9.7 | 33.4 | -3.4 | 9.9 | 2.5 | -12.2 | 6.3 | 15.4 | 9.7 | 1.0 | -12.7 | 20.8
Import growth, G&S (nominal US$, annual %) | 12.1 | -33.6 | -0.8 | 25.4 | 2.2 | 5.2 | 2.3 | -14.2 | -0.5 | 17.0 | 12.8 | -0.2 | -11.0 | 31.8
Merchandise exports (% of GDP) | 40.1 | 28.6 | 37.3 | 46.2 | 46.8 | 50.6 | 49.0 | 48.0 | 47.5 | 51.5 | 49.4 | 47.6 | 44.9 | 53.9
Merchandise imports (% of GDP) | 52.8 | 41.6 | 46.7 | 52.7 | 56.3 | 57.6 | 55.5 | 53.7 | 49.5 | 53.0 | 54.3 | 52.3 | 48.0 | 58.1
Services, net (% of GDP) | 4.7 | 5.3 | 6.4 | 6.7 | 6.2 | 6.3 | 5.9 | 6.7 | 7.0 | 5.8 | 7.4 | 8.0 | 4.9 | 0.5
Current account balance (current US$ millions) | -2526.8 | -4332.8 | -8720.0 | 189.3 | -459.7 | 711.1 | 703.9 | -0.2 | 1651.0 | 1961.1 | 627.8 | 1255.1 | -447.8 | -2715.4
Current account balance (% of GDP) | -6.7 | -8.3 | -1.7 | 0.3 | -0.9 | 1.3 | 1.2 | 0.0 | 3.1 | 3.3 | 0.9 | 1.8 | -0.7 | -3.9
Foreign Direct Investment, net inflows (% of GDP) | 0.9 | -6.7 | -2.5 | -2.9 | -2.9 | -3.0 | -0.3 | -4.1 | -1.2 | -2.5 | -1.3 | -1.9 | -3.2 | -1.7
External debt, total (% of GDP)\(^1\) | 84.8 | 107.0 | 100.6 | 83.2 | 95.2 | 92.9 | 82.7 | 79.7 | 74.3 | 69.5 | 60.6 | 59.1 | .. | ..
Multilateral debt (% of total external debt)\(^1\) | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |..
Debt service ratio (% of exports goods and non-factor services)\(^1\) | 17.6 | 20.0 | 16.1 | 12.8 | 13.9 | 16.7 | 14.0 | 28.3 | 22.8 | 21.1 | 15.2 | 12.7 | .. | ..

See next page for more indicators
### SELECTED INDICATORS*

#### POPULATION, EMPLOYMENT AND POVERTY

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#### OTHER

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Notes: '..' indicates not available. E = estimate, F = forecast. Data from MFMOD unless otherwise noted
1/ Used latest month available.
2/ World Development Indicators Database and World Bank Staff Estimates
3/ World Bank GEM database; MRV = Most recent value
5/ The HDI ranking in 2001 is in relation to 175 countries and in 2010 in relation to 169 countries. Methodological enhancements in HDI calculations have resulted in notable improvements in the countries’ rankings.

Sources: MFMOD Database, World Bank WDI and GEM databases, IMF.