Progress with the ICP 2017 cycle and results release plans

5th Meeting of the ICP Technical Advisory Group
February 20-21, 2020
Washington, DC
ICP 2017 outputs

- Revised 2011 Results
- Interpolate between 2011 and 2017 results
- Incorporate interim regional results
- 2017 Results

Global PPPs for 2011-2017
Progress to date

- 176 economies participating
- Final regional results/input data submitted in Dec 2019-Jan 2020
- Final global validation conducted - substantial improvement in data quality
- Final global results calculated by the Computation Task Team – results convergence achieved
- Report on results and main findings underway/undergoing editing
- Press release and FAQs underway
- ICP database with results under embargo ready
Ensuring quality, comparability and relevance

Quality

- Input data quality – enhanced quality assessment methods by the Inter-Agency Coordination Group
- Regional results quality – region-specific approval process
- Replicability and transparency of global results – parallel computations and documentation by the Computation Task Team
- Quality of the global results – assessment of the overall economic soundness of the results by the Technical Advisory Group (TAG)
Ensuring quality, comparability and relevance

Comparability
- PPP estimation methodology remains mostly unchanged
- Changes in regional country composition
- Changes in currency/denomination

Relevance
- Analytical categories to be produced/published for benchmark results and interpolated time series
- Enhanced metadata and footnotes
<table>
<thead>
<tr>
<th><strong>ICP 2017</strong></th>
<th><strong>2020</strong></th>
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<tbody>
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<td>Jan</td>
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<td><strong>Final Results</strong></td>
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<td>Final regional data and results submission</td>
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<td>Final global data validation</td>
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<td>Final 2011 and 2017 results and timeseries</td>
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<td><strong>Pre-release</strong></td>
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<td>Final report and comm material preparation</td>
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<td>5th Technical Advisory Group meeting</td>
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<td>6th Governing Board meeting</td>
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<td>51st UN Statistical Commission session</td>
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<td><strong>Release</strong></td>
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<td>Official release</td>
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<td><strong>Post-Release</strong></td>
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<td>Working with users</td>
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<td>UN World Data Forum session</td>
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<td>Visual compendium of uses</td>
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**ICP 2017 2020**
Global communication activities

Announcement of forthcoming ICP 2017 results

- UN Statistical Commission 2020

Results release

- Release event
- Report on results and main findings
- Results and data via World Bank’s Data Portal and ICP website
- Press release/Today’s story/Blog/FAQs

Post-release activities

- UN World Data Forum 2020 session
- Visual Compendium of PPP Uses and Applications
- Blogs and data stories
Global release event

- Venue and date: Launch event on April 28, 2020 (tentative) at World Bank HQ, Washington DC (and streamlined)

- Format/Speakers: Panel with the ICP Technical Advisory Group Chair and World Bank Managing Director/Acting Chief Economist (TBC)

- Audience: Limited external and internal audience, as well as media

- Topics:
  - Launch the report “Purchasing Power Parities and the Real Size of World Economies: Results from the 2017 International Comparison Program”
  - Main results, key findings, and major uses
UN World Data Forum 2020 session

- Title, venue and date: “From local prices to the global economy: what the latest purchasing power parities tell us about our world today”, Bern, October 18-21, 2020

- Format/speakers: Ted-talk followed by panel discussion with ICP Governing Board Co-Chairs and Chief Statisticians from national, regional, and international agencies (TBC)

- Audience: Wide external audience of users and producers

- Topics:
  - Main ICP results and key findings
  - Key uses and applications of ICP results and data, incl. monitoring progress towards the SDGs
  - ICP impact on national statistical capacity
  - The future of the ICP – innovations and capacity-building to adapt to a changing world
Catalyze further discussion on the use and impact of ICP data, especially at national level

Liaise with data custodians across multi-lateral agencies on the update of their development indicators with upcoming ICP 2017 data [WBG; IMF; UNDP; FAO; etc.]
ICP 2020 preparations

- Updated ICP 2020 global and regional item lists and guidelines finalized and distributed
- Regional workshops to prepare for ICP 2020 data collection conducted
- Regional and global fund-raising efforts launched
THANK YOU