



Request is based on the General Conditions applicable to the loan agreement and the Bank Directive "Conversion of Financial Terms of IBRD and IDA Loan and Financing Instruments" (the "Bank Conversion Directive"). Capitalized terms have the meaning given to them in the loan agreement, General Conditions or the Bank Conversion Directive, as applicable.

Borrower / Recipient's Explanatory Statement for the Conversion Request:

The Borrower / Recipient's Conversion selection, as requested, and the reasons for this selection, are as follows:

We represent that:

- (a) we have made our own independent decision to request this Conversion;
- (b) we are not relying on any communication or confirmation from the Bank as a recommendation to request such Conversion;
- (c) unless expressly agreed with the Bank by separate agreement, the Bank is not acting as a fiduciary for, or an advisor to, us in respect of such Conversion;
- (d) we are capable of evaluating and understanding, and understand and accept the terms, conditions and risks of such Conversion, and we are also capable of assuming, and assume, the financial risks of such Conversion;
- (e) we are undertaking the Conversion in order to facilitate the prudent debt management as specified above and not for speculative purposes; and
- (f) our representative signing this Request is authorized to do so.

Information on the Existing Loan to be Converted:

Financier (Indicate IBRD or IDA)
Loan Number
Loan/Project Name
Loan Signing Date
Loan Closing Date
Loan Final Maturity Date
Next Interest Payment Date
Loan Currency



Information on the Requested Conversion:

Loan amount to be converted:

Choose one:

Convert the full outstanding loan balance

Convert _____ percent of the outstanding loan balance

Convert _____ of the outstanding loan balance

Convert these particular tranches of the loan

(All tranches listed below must have identical financial terms and Conversion requirements.)

Separate request forms must be submitted for other tranches having different financial terms and Conversion requirements.)

(tranche numbers)

Choose one:

Convert the full outstanding amount of each tranche above

Convert _____ percent of the outstanding amount of each sub-loan and/or tranche above

Choose one:

Cap or collar the interest rate (for loans with fixed spread only)

Cap or collar the Reference Rate (for loans with a variable spread only)

Conversion Date:

Proposed date that the Conversion will take effect

(For assistance in completing this date, please refer to Section III.4.6 of the Bank Conversion Directive)

Choose one:

Next applicable interest payment date

Other

Final maturity of the Conversion

Choose one:

Convert to the final maturity date of the loan and/or tranche, if market permits

Convert up to and including this date:

final maturity date of Conversion (must correspond with a loan payment date)



Cap or Collar Terms:

Choose one:

Interest rate cap such that the lending rate (for loans with a fixed spread) or Reference Rate (for loans with a variable spread), excluding any applicable waiver, will not exceed _____ %.

Interest rate collar such that the lending rate (for loans with a fixed spread) or Reference Rate (for loans with a variable spread), excluding any applicable waiver, will not exceed _____ % and will not decline below _____ %.

Zero-cost interest collar such that the lending rate (for loans with a fixed spread) or Reference Rate (for loans with a variable spread), excluding any applicable waiver, will not exceed _____ % and will not decline below a floor rate to be determined.

Please see paragraphs III.12.4 and III.12.5 of the Bank Conversion Directive

Optional: Conditional Request

Execute transactions related to this Conversion request only if:

For cap or collar:

The premium to be paid on the cap or collar is less than or equal to _____

For zero-cost collar:

The floor on the zero-cost collar is at a strike rate (excluding any applicable waiver) less than or equal to _____ %.

Choose one:

Payment of cap or collar premium, if any, to be financed from:

_____ proceeds of the loan (*if sufficient unwithdrawn balance in Loan Account, and provided for in withdrawal schedule to Loan Agreement*)

_____ borrower's own funds

Special Instructions:



Authorizations:

Specimen signatures of the authorized representatives of the Borrower / Recipient below must be on file at the Bank before processing of this request may begin. By signing this Request, the Borrower / Recipient acknowledges and agrees that the Conversion shall be effected in accordance with the provisions of the Bank Conversion Directive

Name of Borrower / Recipient

By Authorized Representative

Name:

Telephone:

Title:

Facsimile:

Date:

Email:

Signature

Contact Information for Transaction Confirmation:

Name:

Telephone:

Title:

Facsimile:

Date:

Email:

Address1:

Address2:

This completed form and any related correspondence should be addressed to:

Attn: WFA Trust Fund and Loans Department

International Bank for Reconstruction and Development / International Development Association

1818 H Street, N.W.

Washington, D.C. 20433, USA Email: askloans@worldbank.org