



COICOP 2018

Adoption in Eurostat's PPP framework

*ICP IACG Meeting
21 October, 2025*

Introduction

- Coordinated with the other two domains: NA and HICP
 - National accounts: introduce COICOP 2018 in benchmark revisions of September 2024
 - HICP: introduce COICOP 2018 in February 2026
 - PPP: introduce COICOP 2018 in publication of December 2025 for reference years 2022, 2023 and 2024
- List of the revised BHs and ACs adopted by Eurostat countries – November 2021
 - No. of BHs for HFCE increased from 224 to 235 (excl. Net purchases abroad)
 - 36 Analytical categories are proposed instead of the existing 33

Legal aspects

- NA accounts
 - EU regulation 2023/734 amending the European system of regional and national accounts (ESA 2010)
- HICP
 - Commission delegated regulation (EU) 2024/3159 amending Regulation (EU) 2016/792 of the European Parliament and of the Council on harmonised indices of consumer prices and the house price index
- PPPs
 - EU regulation 2024/3171 amending EU regulation 1445/2007 as regards the list of basic headings used for purchasing power parities

Coding of the classification

- make visible distinction between old and new BH codes by adding to the capital letter the last two digits of the year of implementation:
 - A > A25 : Household consumption expenditure
 - B > B25 : NPISH consumption expenditure
 - C > C25 : Individual government expenditure
 - D > D25 : Collective government expenditure
 - E > E25 : Gross capital formation
 - F > F25 : Balance of export and imports

Introduction in price surveys

- All surveys carried out from 2025 onwards will use new classification:
 - Consumer goods surveys as of 2025 will be conducted in the new classification
 - No impact on education, salary and rents surveys – except the codification
 - Changes in the hospital survey – 5 items will be moved to FRHEA-2026
 - S15O Repair of inguinal hernia
 - S18O Arthroscopic excision of meniscus of knee (Outpatient)
 - S19O Lens and cataract procedures (Outpatient)
 - S20O Ligation and stripping of varicose veins, lower limb (Outpatient)
 - S21O Tonsillectomy and/or adenoidectomy (Outpatient)

Introduction in aggregate PPP calculations

- Eurostat will calculate the annual aggregate PPPs on the basis of the new classification in November 2025
 - for reference years 2022, 2023 and 2024
- Need input data in the new classification!
 - The results from all consumer goods surveys from 2021, 2022, 2023 and 2024 will be recalculated in the new classification
 - All items will be assigned to the new BHs
 - Countries will be asked to assign asterisks in case of more than one price per BH
 - No changes to average annual national prices
 - Gap filling to be decided case by case – in consultation with countries

Spatial and temporal adjustment factors

- Spatial and temporal adjustment factors (SAFs and TAFs) should be applied to the survey-level prices to calculate annual national PPPs
- In principle, the SAFs and TAFs should be recalculated in the new classification
 - For consumer surveys before 2025 - it is proposed to simply keep the current SAFs and TAFs at item level. In other words: to keep the annual national prices unchanged

Thank you



© European Union 2020

Unless otherwise noted the reuse of this presentation is authorised under the [CC BY 4.0](https://creativecommons.org/licenses/by/4.0/) license. For any use or reproduction of elements that are not owned by the EU, permission may need to be sought directly from the respective right holders.