THE COVID-19 PANDEMIC, VACCINE DEVELOPMENTS, AND WBG’S OPERATIONAL RESPONSE

April 10, 2021
LOWER DEATH AND CASE RATES IN SSF MEMBER COUNTRIES COMPARED TO GLOBAL AVERAGE

Cumulative COVID-19 deaths per million people

- Highest death rates in San Marino and Montenegro
- Lowest death rate in Bhutan and Fiji

- Highest case rates in Montenegro and San Marino
- Lowest case rates in Micronesia and Vanuatu

Data as of March 26, 2021
HIGHER VACCINATION RATES IN SSF MEMBER COUNTRIES COMPARED TO GLOBAL AVERAGE

COVID-19 vaccine doses administered per 100 people

Data is between March 14 and March 30, 2021
WORLD BANK SUPPORT TO SMALL STATES IS INCREASING

Support to Small States Forum member countries by Fiscal Year

<table>
<thead>
<tr>
<th>Fiscal Year</th>
<th>FY18</th>
<th>FY19</th>
<th>FY20</th>
<th>FY21 end Q2</th>
</tr>
</thead>
<tbody>
<tr>
<td>IDA18</td>
<td>0.9</td>
<td>1.1</td>
<td>1.4</td>
<td>0.4</td>
</tr>
<tr>
<td>IDA19</td>
<td>0.5</td>
<td>0.3</td>
<td>0.3</td>
<td>0.1</td>
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IDA17 and IDA18 Financing to Small States

<table>
<thead>
<tr>
<th></th>
<th>Average Annual Financing per Capita in FY15-FY17</th>
<th>Average Annual Financing per Capita in FY18-FY20</th>
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</thead>
<tbody>
<tr>
<td>IDA</td>
<td>11</td>
<td>17</td>
</tr>
<tr>
<td>Blend</td>
<td>8</td>
<td>11</td>
</tr>
<tr>
<td>Total</td>
<td>10</td>
<td>15</td>
</tr>
<tr>
<td>Small State</td>
<td>31</td>
<td>85</td>
</tr>
</tbody>
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Note: Numbers may not sum up due to rounding
THE WORLD BANK IS SUPPORTING SMALL STATES THROUGH THE GLOBAL MULTIPHASE PROGRAMMATIC APPROACH (MPA) AND ADDITIONAL FINANCE

- 22 operations ($115 million) approved for SSF member countries
  - Cabo-Verde ($5 million) vaccine financing

Overall COVID-19 Response Projects through Health MPA ($ million)

<table>
<thead>
<tr>
<th></th>
<th>IBRD</th>
<th>IDA</th>
<th>Other</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>Approved</td>
<td>2,859</td>
<td>2,816</td>
<td>136</td>
<td>5,811</td>
</tr>
<tr>
<td>o/w SSF</td>
<td>35</td>
<td>74</td>
<td>6</td>
<td>115</td>
</tr>
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Note: Other sources include the following Trust Funds: Global Financing Facility (GFF), Health Emergency Preparedness and Response Multi-Donor Trust (HEPR), Pandemic Emergency Financing Facility (PEF) and Afghanistan Reconstruction Trust Fund (ARTF)

COVID-19 Response to Small States through Global MPA, by Region

- AFE: 4 Approved, 6 Number of Operations
- AFW: 31 Approved, 6 Number of Operations
- EAP: 21 Approved, 2 Number of Operations
- ECA: 28 Approved, 2 Number of Operations
- LCR: 2 Approved, 12 Number of Operations
- MNA: 2 Approved, 6 Number of Operations
- SAR: 12 Approved, 2 Number of Operations

Note: Numbers may not sum up due to rounding

Data as of Mar 26, 2021

The World Bank Group
Operations Policy & Country Services
THE WORLD BANK IS PROVIDING FINANCIAL SUPPORT, TECHNICAL AND OPERATIONAL ADVICE TO COUNTRIES

- Design and Rollout of **Vaccine Readiness Assessments**

- **Outreach, partnership and coordination** with COVAX and other partners

- Financing to support the **acquisition** and **deployment of vaccines** and strengthen health systems

- Supporting **contract review** and advice on roll out design

- Robust **implementation support** through project life
ALL SSF MEMBERS HAVE COMPLETED AT LEAST ONE ROUND OF VACCINES READINESS ASSESSMENT

Snapshot of Progress in Key Areas of Readiness in Small States

Key Findings

- 33 Small States have finalized their National Deployment and Vaccination Plans (NDVP)
- Good progress in setting up regulatory pathway for approval of COVID-19 vaccine
- Mean readiness scores are highest in ECA, AFW and SAR
- Gaps: planning for training of vaccinators; measures to generate public confidence, trust and demand for COVID-19 vaccines

Has the NDVP been completed?

Is a national coordinating body for COVID-19 vaccine introduction in place?

Is there a functional vaccine safety system in place that allows enhanced passive and active monitoring?

Is there an expedited regulatory pathway for approval of COVID-19 vaccine?

Have the primary target groups for COVID-19 vaccination been identified?

Has the cold chain capacity been assessed?

Has the planning for training of vaccinators been done?

Is a plan in place to generate public confidence, trust & demand for COVID-19 vaccines?
Who is participating in COVAX?

- All 24 IDA-eligible SSF members
- COVID-19 vaccines have been delivered to Cabo Verde, Fiji and Solomon Islands amongst others, with additional deliveries expected.

How does the World Bank work with COVAX?

- The WB is supporting countries to procure vaccines through the COVAX facility and to pursue a portfolio approach

Partnership in Action in a Small State

In Cabo Verde, the World Bank and COVAX are working together to support the government’s vaccination goals. Using both financing from the COVAX AMC and World Bank operations, vaccines are purchased through COVAX, with direct procurement also an option. The World Bank is also supporting the government’s effort to prepare the immunization supply chain system and is collaborating with partners to support the government through readiness assessments.

*The Goal of the AMC is to provide donor-financed vaccines for 20% of the population in AMC92 countries. Enough funds have now been raised to make this goal likely (with some uncertainty due to vaccine development success, dose price, vaccine characteristics and available resources). However, for planning purposes and to secure as much as possible through COVAX in the first phase and to ensure doses for the first 20% of the population, WBG financing will likely finance at least enough doses to cover at least 4% of the population.
IFC & MIGA ARE WORKING WITH PRIVATE SECTOR TO FACILITATE DELIVERY, BUILD RESILIENCE IN EMERGING MARKETS

Meet the urgent needs of developing countries access to critical healthcare products and services

Create manufacturing and delivery capacities for healthcare products currently under development

Strengthen the regional and local manufacturing and service capacities of developing countries health systems

IFC’s $4 billion Global Health Platform (GHP) will help to close supply gaps for key medical products by developing opportunities for local production.

MIGA’s $6.5 billion COVID-19 Response Program is supporting government procurement of urgent COVID-19 medical supplies and services
Key Take Aways

- **Strong rollout of the COVID 19 vaccine** is critical to economic recovery in Small States

- The COVID-19 vaccine rollout is an **unprecedented effort** that has challenged health systems globally.

- The World Bank Group is committed to supporting the global effort to ensure **fair and affordable access** to COVID-19 vaccines

- The World Bank is working with countries to **manage risks and provide hands-on support** to Small States as they prepare and implement vaccine operations.