



WORLD BANK GROUP

## Donor Funded Staffing Program

<b>TOR No:</b>	2019 - 033
<b>Title:</b>	Sr. Financial Specialist
<b>Grade:</b>	GG
<b>Division/VPU:</b>	GWA09 Financial Innovation Team/Water Global Practice
<b>Duty Location:</b>	Washington DC
<b>Appointment Type and Duration:</b>	Two-year Term Appointment

### **BACKGROUND**

- **The Role of the World Bank Group in Water:** The WBG is in a unique position to help governments take such an integrated and strategic approach to solve water supply, sanitation, water resource, hydropower, and irrigation problems through partnership, finance and knowledge. The Water GP seeks to ensure that water issues are effectively addressed in all related sub-sectors, such as agriculture, disaster risk management, energy, management of rivers and deltas, and water supply & sanitation. In each sub sector an integrated approach is adopted which considers investment and operations in the context of governance, institutions and policies. Recognizing these unique opportunities, the Water GP has enjoyed a scaled-up program both in lending, advisory, and analytical work, and a global partnership agenda. However, the portfolio has also faced persistent implementation challenges that need to be resolved. The Water Global Practice is organized around: (a) a Senior Practice Director and two Practice Directors in the Front Office; (b) 9 region-facing Practice Managers (PM) covering Africa, Europe and Central Asia, East Asia Pacific, Latin America and the Caribbean, Middle East and North Africa, and South Asia; (c) a PM for Strategy and Operations, who brings together Operations, Knowledge, and Communications, and a Program Manager for Global Programs; and (d) five cross-cutting Global Solutions Groups (GSGs) led by Global Leads. The Water Practice comprises around 300 staff.
- The Financial Innovation Team (FIT) is a global team to support the World Bank's Mobilizing Finance for Development (MFD) agenda in the water sector, operating under oversight of the practice manager of Water for South and East Asia Unit (GWA09), with co-leadership with two other senior colleagues. Globally water sector requires over \$110 billion of investments to meet SDG goals while only \$16 billion are invested in the sector in reality. With the MFD agenda, the team's objectives to help clients gain access to capital markets so that the current financing gap can be narrowed. The strategic focus of the FIT is to (i) build consensus within and outside the WBG of relevance and

application of MFD in water, (ii) develop and collate knowledge and training programs, (iii) outreach and communication and (iv) provide transaction support to projects that include an MFD approach. To build on the great initiatives of the past years, FIT has arranged itself into teams focused on addressing specific challenges, with champions for each team. It provides proactive expert support for the priority engagement activities in the water sector across the globe, advise teams on promoting the water sector MFD agenda for the Systematic Country Diagnostics and Country Partnership Frameworks, and help manage knowledge sharing, learning and external outreach. It has about 30 colleagues, located in many country offices as well as in Washington DC office.

### **DUTIES AND RESPONSIBILITIES**

- Provide support for Water GP MFD engagement activities which would require interactions with various classes of investors such as institutional investors, mutual funds, or private capital, etc., by helping task teams and clients navigate dialogue and negotiations;
- Carry out comprehensive review on Water GP MFD engagement opportunities and identify potential transactions which might attract interests from various classes of investors such as institutional investors, mutual funds, or private capital, etc.;
- Provide day to day operational support for the leadership team of the Financial Innovation Team, which would include monitoring of progress of operational support for priority engagement activities, strategy support, knowledge management, learning and external communication.

### **Note:**

The selected candidate will not be assigned to programs involving his/her own government such as donor coordination and trust fund management.

### **SELECTION CRITERIA**

- Technical and managerial experiences at private equity in infrastructure-related areas such as water, energy or transport sector;
- Experiences at broader aspects of investment banking and capital market operations, such as fixed income, foreign exchange, structured products;
- Minimum of 8 years of combined experiences in the areas described above.
- Broader management experiences in human resource management, financial resource allocations, compliance management are plus.
- Master's degree in relevant areas or Ph.D. MBA is a preferred academic background.
- Sound business judgement with due consideration on risks and benefits.
- Strong organizational, research, and oral presentation skills
- Proven ability to work in a team and intercultural environment
- Excellent oral and written communication skills in English.

- Fluency in French is an advantage.
- Enthusiasm for, and commitment to development work and willing to travel to remote areas in the world.