**EU4BE: EU FOR BETTER BUSINESS ENVIRONMENT**

**Project Duration:** July 2021 to June 2025

**Project Budget:** € 5,500,000 for the Bank-executed Technical Facility & € 2,500,000 for the Recipient-executed Technical Facility

One of the main elements of a competitive economy is a clear and predictable business environment.

Towards this goal, the World Bank has partnered with the European Commission to launch the Project for supporting the Government of Serbia in improving select aspects of its business environment and in building mechanisms for better stakeholder coordination and action in support of business environment reform. Activities of the Project “EU for a Better Business Environment” are grouped in three components:

**Component 1:** Supporting the creation of a platform for coordination of business environment reforms;

**Component 2:** Supporting the rationalization and simplification of business regulations; and the

**Component 3:** Flexible business environment technical assistance facility.

The project aims to improve delivery of public services and increase capacities of institutions that work on business environment reform, through the following activities:

a) Analysis of the business environment;

b) Creation of a platform for better coordination of business environment reforms and support priority needs through flexible technical assistance;

c) Simplification of administrative procedures, creation and publication of guidelines to start and run a business;

d) Training of government officials.

The main partners and stakeholders of the Project are the Ministry of Economy, the Public Policy Secretariat, the Ministry of European Integration and other relevant line ministries and government agencies.