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CGIAR - G2 - CIAT

Financial statements

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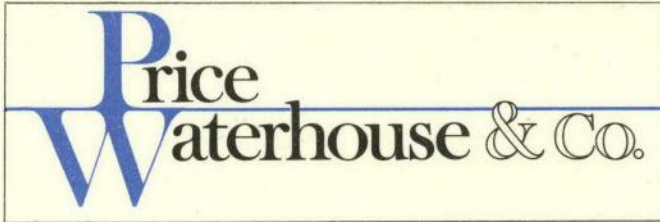
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Financial statements 01
1760279



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CENTRO INTERNACIONAL DE
AGRICULTURA TROPICAL (CIAT)
FINANCIAL STATEMENTS
AND
SUPPLEMENTARY INFORMATION
DECEMBER 31, 1973



APARTADO AEREO 180 - CALI, COLOMBIA

April 1, 1974

To the Board of Trustees of
Centro Internacional de Agricultura
Tropical (CIAT)

In our opinion, the accompanying balance sheet and the related statement of revenue and expenditures and unexpended funds present fairly the financial position of Centro Internacional de Agricultura Tropical (CIAT) at December 31, 1973 and the results of its operations for the year, in conformity with generally accepted accounting principles applied on a basis consistent with that of the preceding year. Our examination of these statements was made in accordance with generally accepted auditing standards and accordingly included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances.

Our examination also encompassed the schedules of analysis of grants and related expenditures, earned income and comparison of approved budget and actual expenditures for the year ended December 31, 1973, which are presented as supplementary information, and, in our opinion, these schedules present fairly the information shown therein.

We stated in our opinions on the financial statements for the years ended December 31, 1970 and 1971 that total Core program expenditures were understated by US\$88,275 and overstated by US\$155,783 in 1970 and 1971 respectively.

Price Waterhouse & Co.

CENTRO INTERNACIONAL DE AGRICULTURA TROPICAL (CIAT)
BALANCE SHEET

(Expressed in thousands of U.S. dollars - Note 2)

	<u>December 31</u>			
	<u>1973</u>	<u>1972</u>	<u>1971</u>	<u>1970</u>
<u>ASSETS (NOTE 3)</u>				
<u>CURRENT ASSETS :-</u>				
Cash	139	272	450	959
Accounts receivable:				
Donors (Note 4)	497	499	471	446
Employees	69	73	29	16
Others	174	287	334	86
	<u>740</u>	<u>859</u>	<u>834</u>	<u>548</u>
Inventories (Note 1)	100	54	7	
Prepaid expenses	120	17		
Total current assets	<u>1,099</u>	<u>1,202</u>	<u>1,291</u>	<u>1,507</u>
<u>FIXED ASSETS (Note 1):</u>				
Revolving fund balances (Note 5)	42	64	51	44
Operating equipment	335	313	295	224
Research equipment	332	329	255	171
Vehicles	305	314	257	249
Furnishings and office equipment	378	369	236	145
Buildings	3,950	2,359	1,276	474
Miscellaneous	135	116	68	45
In transit	883			
Total fixed assets	<u>6,360</u>	<u>3,864</u>	<u>2,438</u>	<u>1,352</u>
Total assets	<u>7,459</u>	<u>5,066</u>	<u>3,729</u>	<u>2,859</u>
<u>LIABILITIES AND FUND BALANCES</u>				
<u>CURRENT LIABILITIES:</u>				
Bank overdraft	137	7		
Accounts payable	351	181	423	74
Payable to donors	25	25	25	25
Others	127	100		
Total current liabilities	<u>640</u>	<u>313</u>	<u>448</u>	<u>99</u>
<u>GRANTS RECEIVED IN ADVANCE</u>	<u>117</u>			
<u>FUND BALANCES :-</u>				
Invested in fixed assets	6,360	3,864	2,438	1,352
Unexpended funds (deficit):				
Core -				
Unrestricted	(37)	(12)	77	(69)
Working fund grant	100			
Capital grants	175	891	703	1,477
Special projects -				
Donors	144	35	63	
Other	(40)	(25)		
	<u>342</u>	<u>889</u>	<u>843</u>	<u>1,408</u>
Total fund balances	<u>6,702</u>	<u>4,753</u>	<u>3,281</u>	<u>2,760</u>
Total liabilities and fund balances	<u>7,459</u>	<u>5,066</u>	<u>3,729</u>	<u>2,859</u>

CENTRO INTERNACIONAL DE AGRICULTURA TROPICAL (CIAT)
STATEMENT OF REVENUE AND EXPENDITURES AND UNEXPENDED FUNDS
 (Expressed in thousands of U.S. dollars - Note 2)

	Year ended December 31			
	<u>1973</u>	<u>1972</u>	<u>1971</u>	<u>1970</u>
<u>Revenue:-</u>				
Core:				
Operating grants -				
Unrestricted	2,672	2,286	2,144	924
Restricted	790	433	352	165
Working fund grant	100			
Capital grants	1,779	1,614	312	942
Total Core	<u>5,341</u>	<u>4,333</u>	<u>2,808</u>	<u>2,031</u>
Special projects	404	98	191	145
Earned income	168	98	8	34
Total revenue	<u>5,913</u>	<u>4,529</u>	<u>3,007</u>	<u>2,210</u>
<u>Expenditures:-</u>				
Core programs:				
Direct research -				
Beef	661	417		
Swine	202	177		
Cassava	330	309		
Beans	262	114	(1)	(1)
Rice	135	240		
Maize	121	150		
Small farm systems	36	110		
	<u>1,747</u>	<u>1,517</u>	<u>1,338</u>	<u>754</u>
Training and communications	518	371	300	143
Total direct research	<u>2,265</u>	<u>1,888</u>	<u>1,638</u>	<u>897</u>
Support operations:				
Library, documentation and information services	139	77	88	62
Other services	521	347	117	
General administration	340	314	230	238
Total support operations	<u>1,000</u>	<u>738</u>	<u>435</u>	<u>300</u>
General operating costs	365	265	285	237
Total Core programs	<u>3,630</u>	<u>2,891</u>	<u>2,358</u>	<u>1,434</u>
Special projects	305	166	128	145
Purchases of fixed assets	2,496	1,426	1,086	709
Returned to donors				106
Total expenditures	<u>6,431</u>	<u>4,483</u>	<u>3,572</u>	<u>2,394</u>

	Year ended December 31			
	<u>1973</u>	<u>1972</u>	<u>1971</u>	<u>1970</u>
Excess of revenue over expenditures:				
Unrestricted funds		(89)	146	(417)
Working fund grant	100			
Capital grants	(717)	188	(774)	233
Special projects	99	(53)	63	
	<u>(518)</u>	<u>46</u>	<u>(565)</u>	<u>(184)</u>
Unexpended funds at beginning of year	889	843	1,408	1,592
Grants receivable for prior years written off	<u>(29)</u>			
Unexpended funds at end of year (see balance sheet)	<u>342</u>	<u>889</u>	<u>843</u>	<u>1,408</u>

(1) Comparative figures for 1971 and 1970 are not available.

CENTRO INTERNACIONAL DE AGRICULTURA TROPICAL (CIAT)
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 1973

NOTE 1:

The following significant accounting policies and practices of CIAT are set forth to facilitate the understanding of data presented in the financial statements:

Inventories -

Inventories are stated at the lower of cost or market value, cost being determined on an average basis.

Depreciation -

In conformity with generally accepted accounting principles applicable to nonprofit organizations, CIAT does not record depreciation of its property and equipment.

NOTE 2:

All foreign exchange transactions are controlled by the Colombian government and, accordingly, all foreign exchange received in Colombia must be sold through official channels. The following exchange rates were used to translate Colombian pesos (P) to U.S. dollars (\$):

	<u>P/\$1</u>	
Peso balances included in current assets and current liabilities	24.79	Approximate year-end exchange rate
Peso income and peso disbursements for fixed assets and expenses	23.63	Average monthly rate of exchange applicable to sales of dollars

NOTE 3:

CIAT operates under an agreement signed with the Colombian government, the most important stipulations of which are as follows:

1. The agreement is for ten years from October 1967 but may be extended if so desired by the parties thereto.
2. CIAT is of a permanent nature and termination of the agreement would not imply cessation of CIAT's existence.
3. If CIAT ceases to exist, all of its assets will be transferred to a Colombian educational or other institution considered appropriate by the parties to the agreement.

4. CIAT is exempt from all taxes.
5. CIAT is permitted to import, free of customs duties and other taxes, all the equipment and material required for its programs.
6. The government provides land for CIAT's purposes under a rental contract for ten years, at a nominal rent. This contract may be extended by mutual agreement.

NOTE 4:

Accounts receivable from donors as at December 31, 1973 comprised the following:

	<u>\$000</u>
Agency for International Development - balance of 1973 grant which was received in 1974	<u>226</u>
The Rockefeller Foundation:	
Allocations for purchases and expenses	121
Other	<u>26</u>
	<u>147</u>
Interamerican Development Bank - balance of 1973 scholarship expenses	<u>79</u>
Others	<u>45</u>
	<u>497</u>

NOTE 5:

The account denominated revolving fund is used to record CIAT's livestock operations. The movement on the fund for the year ended December 31, 1973 was as follows:

	<u>\$000</u>
Inventory of livestock - December 31, 1972	64
Purchases during the year	37
Sales during the year	<u>59</u>
Inventory of livestock - December 31, 1973	<u>42</u>

CENTRO INTERNACIONAL DE AGRICULTURA TROPICAL (CIAT)
SUPPLEMENTARY INFORMATION
ANALYSIS OF GRANTS AND RELATED EXPENDITURES
FOR THE YEAR ENDED DECEMBER 31, 1973
(Expressed in thousands of U.S. dollars)

	<u>Grants</u>	<u>Expenditures</u>				<u>Total</u>	<u>% of Support and General operating to Direct</u>	<u>Unexpended balance</u>
		<u>Direct research</u>	<u>Support operations</u>	<u>General operating</u>	<u>Fixed assets</u>			
Unrestricted Core	(1) 2,840	1,772	782	286		2,840	60	
Restricted Core:								
Canadian International Development Agency	500	312	138	50		500	60	
The W.K. Kellogg Foundation, Battle Creek	290	181	80	29		290	60	
Total restricted Core	790	493	218	79		790	60	
Working fund grant (Core): International Development Association, Washington, D.C.	100							100
Capital grants: The Rockefeller Foundation, New York	1,779				2,496	2,496		(717)
Special projects:								
Interamerican Development Bank, Washington, D.C.	161	147				147		14
The Rockefeller Foundation, New York	84	50				50		34
The W.K. Kellogg Foundation, Battle Creek	77	25				25		52
International Development Research Centre, Ottawa	30	38				38		(8)
Others	52	45				45		7
Total special projects	404	305				305		99
Total grants and expenditures	5,913	2,570	1,000	365	2,496	6,431		(518)

(1) Includes earned income of \$168,000

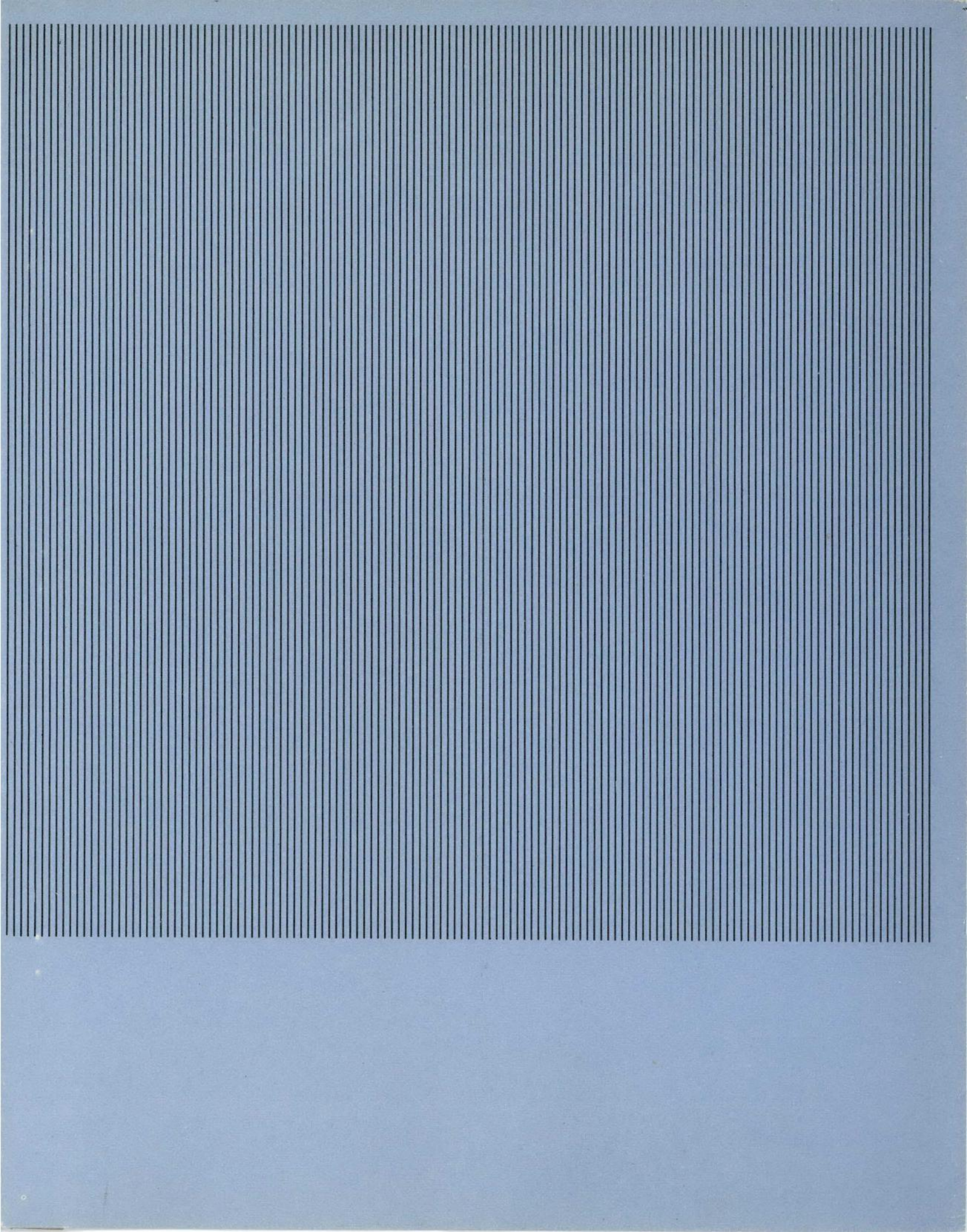
CENTRO INTERNACIONAL DE AGRICULTURA TROPICAL (CIAT)
SUPPLEMENTARY INFORMATION
EARNED INCOME FOR THE YEAR ENDED DECEMBER 31, 1973
(Expressed in thousands of U.S. dollars)

Sources of earned income:

Interest on deposits	59
Sale of farm produce	106
Use of CIAT facilities	<u>3</u>
Applied to Core programs	<u>168</u>

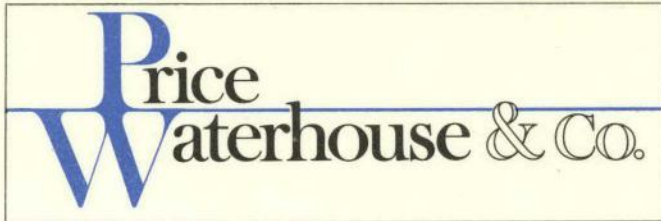
CENTRO INTERNACIONAL DE AGRICULTURA TROPICAL (CIAT)
 SUPPLEMENTARY INFORMATION
 COMPARISON OF APPROVED BUDGET AND ACTUAL EXPENDITURES
 FOR THE YEAR ENDED DECEMBER 31, 1973
 (Expressed in thousands of U.S. dollars)

	<u>Core unrestricted</u>		<u>Core restricted</u>		<u>Special projects</u>		<u>Capital</u>	
	<u>Approved budget</u>	<u>Actual</u>	<u>Approved budget</u>	<u>Actual</u>	<u>Approved budget</u>	<u>Actual</u>	<u>Approved budget</u>	<u>Actual</u>
<u>Programs</u>								
Research:								
Beef	633	661						
Swine	3	22	180	180				
Cassava	6	10	320	320	40	32		
Beans	268	262						
Rice	140	135						
Maize	121	121						
Small farm systems	72	36						
Training and communications	305	228	290	290	355	223		
Support operations	807	1,000						
General operating costs	322	365						
Other					78	50		
Total	2,677	2,840	790	790	473	305		
<u>Capital</u>								
Fixed assets							2,394	2,496
Total							2,394	2,496
<u>Analysis of variances</u>								
Budget surpluses:								
Unexpended balance						99		
Grants not received						69		
Total						168		
Deficits:								
Covered by -								
Additional grants		65						
Increased earned income		98						
Unexpended balances at beginning of year								102
Total		163						102



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CENTRO INTERNACIONAL DE
AGRICULTURA TROPICAL (CIAT)
FINANCIAL STATEMENTS
AND
SUPPLEMENTARY INFORMATION
DECEMBER 31, 1974



APARTADO AEREO 180 - CALI, COLOMBIA

February 27, 1975

To the Board of Trustees of
Centro Internacional de Agricultura
Tropical (CIAT)

We have examined the balance sheet of Centro Internacional de Agricultura Tropical (CIAT) as of December 31, 1974 and the related statement of revenue and expenditures and unexpended funds for the year. Our examination was made in accordance with generally accepted auditing standards and accordingly included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances.

We stated in our opinion dated April 11, 1972 on the financial statements for the year ended December 31, 1971 that we regard the inclusion in Core program expenditures of commitments for future expenditures amounting to \$156,000 as not being in accordance with generally accepted accounting principles.

In our opinion, the accompanying financial statements examined by us present fairly the financial position of Centro Internacional de Agricultura Tropical (CIAT) at December 31, 1974 and the results of its operations for the year, in conformity with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

Our examination also encompassed the schedules of analysis of grants and related expenditures, earned income, comparison of approved budget and actual expenditures and dates of receipt of grants for the year ended December 31, 1974, which are presented as supplementary information, and, in our opinion, these schedules present fairly the information shown therein.

Price Waterhouse & Co.

CENTRO INTERNACIONAL DE AGRICULTURA TROPICAL (CIAT)

BALANCE SHEET

(Expressed in thousands of U.S. dollars - Note 2)

	<u>December 31</u>			
	<u>1974</u>	<u>1973</u>	<u>1972</u>	<u>1971</u>
<u>ASSETS (NOTE 3)</u>				
<u>CURRENT ASSETS: -</u>				
Cash	623	139	272	450
Accounts receivable:				
Donors (Note 4)	531	497	499	471
Employees	85	69	73	29
Others	718	289	287	334
	<u>1,334</u>	<u>855</u>	<u>859</u>	<u>834</u>
Inventories (Note 1)	199	100	54	7
Prepaid expenses	8	5	17	
Total current assets	<u>2,164</u>	<u>1,099</u>	<u>1,202</u>	<u>1,291</u>
<u>FIXED ASSETS (Note 1):</u>				
Revolving fund balances (Note 5)	94	42	64	51
Equipment	1,346	802	758	618
Vehicles	568	305	314	257
Furnishings and office equipment	901	378	369	236
Buildings	4,429	3,950	2,359	1,276
In transit	9	883		
Total fixed assets	<u>7,347</u>	<u>6,360</u>	<u>3,864</u>	<u>2,438</u>
Total assets	<u>9,511</u>	<u>7,459</u>	<u>5,066</u>	<u>3,729</u>
<u>LIABILITIES AND FUND BALANCES</u>				
<u>CURRENT LIABILITIES:</u>				
Bank overdraft	317	137	7	
Accounts payable	286	351	181	423
Payable to donors		25	25	25
Others	385	127	100	
Total current liabilities	<u>988</u>	<u>640</u>	<u>313</u>	<u>448</u>
<u>GRANTS RECEIVED IN ADVANCE</u>	<u>115</u>	<u>117</u>		
<u>FUND BALANCES: -</u>				
Invested in fixed assets	<u>7,347</u>	<u>6,360</u>	<u>3,864</u>	<u>2,438</u>
Unexpended funds (deficit):				
Core -				
Unrestricted	32	(37)	(12)	77
Working fund grant	100	100		
Capital grants	628	175	891	703
Special projects -				
Donors	301	144	35	63
Other		(40)	(25)	
Total fund balances	<u>1,061</u>	<u>342</u>	<u>889</u>	<u>843</u>
Total liabilities and fund balances	<u>8,408</u>	<u>6,702</u>	<u>4,753</u>	<u>3,281</u>
	<u>9,511</u>	<u>7,459</u>	<u>5,066</u>	<u>3,729</u>

CENTRO INTERNACIONAL DE AGRICULTURA TROPICAL (CIAT)
STATEMENT OF REVENUE AND EXPENDITURES AND UNEXPENDED FUNDS
(Expressed in thousands of U.S. dollars - Note 2)

	Year ended December 31			
	<u>1974</u>	<u>1973</u>	<u>1972</u>	<u>1971</u>
<u>Revenue:-</u>				
Core:				
Operating grants -				
Unrestricted	3,475	2,672	2,286	2,144
Restricted	1,030	790	433	352
Working fund grant		100		
Capital grants	1,365	1,779	1,614	312
Total Core	5,870	5,341	4,333	2,808
Special projects	631	404	98	191
Earned income	310	168	98	8
Total revenue	6,811	5,913	4,529	3,007
<u>Expenditures:-</u>				
Core Programs:				
Direct research -				
Beef	724	661	417	
Swine	230	202	177	
Cassava	399	330	309	
Beans	374	262	114	(1)
Rice	133	135	240	
Maize	83	121	150	
Small farm systems	185	36	110	
Training and communications	2,128	1,747	1,517	1,338
Total direct research	520	518	371	300
Total direct research	2,648	2,265	1,888	1,638
Support operations:				
Library, documentation and information services	276	139	77	88
Other services	746	521	347	117
General administration	559	340	314	230
Total support operations	1,581	1,000	738	435
General operating costs	274	365	265	285
Total Core programs	4,503	3,630	2,891	2,358
Special projects	602	305	166	128
Purchases of fixed assets	987	2,496	1,426	1,086
Total expenditures	6,092	6,431	4,483	3,572

	Year ended December 31			
	<u>1974</u>	<u>1973</u>	<u>1972</u>	<u>1971</u>
Excess of revenue over expenditures:				
Unrestricted funds	69		(89)	146
Working fund grant		100		
Capital grants	453	(717)	188	(774)
Special projects	197	99	(53)	63
	<u>719</u>	<u>(518)</u>	<u>46</u>	<u>(565)</u>
Unexpended funds at beginning of year	342	889	843	1,408
Grants receivable for prior years written off		(29)		
Unexpended funds at end of year (see balance sheet)	<u>1,061</u>	<u>342</u>	<u>889</u>	<u>843</u>

(1) Comparative figures for 1971 are not available.

CENTRO INTERNACIONAL DE AGRICULTURA TROPICAL (CIAT)

NOTES TO FINANCIAL STATEMENTS

DECEMBER 31, 1974

NOTE 1:

The following significant accounting policies and practices of CIAT are set forth to facilitate the understanding of data presented in the financial statements:

Inventories -

Inventories are stated at the lower of cost or market value, cost being determined on an average basis.

Depreciation -

In conformity with generally accepted accounting principles applicable to nonprofit organizations, CIAT does not record depreciation of its property and equipment.

NOTE 2:

All foreign exchange transactions are controlled by the Colombian government and, accordingly, all foreign exchange received in Colombia must be sold through official channels. The following exchange rates were used to translate Colombian pesos (P) to U.S. dollars (\$):

	<u>P/\$1</u>	
Peso balances included in current assets and current liabilities	28.63	Approximate year-end exchange rate
Peso income and peso disbursements for fixed assets and expenses	26.07	Average monthly rate of exchange applicable to sales of dollars

NOTE 3:

CIAT operates under an agreement signed with the Colombian government, the most important stipulations of which are as follows:

1. The agreement is for ten years from October 1967 but may be extended if so desired by the parties thereto.
2. CIAT is of a permanent nature and termination of the agreement would not imply cessation of CIAT's existence.
3. If CIAT ceases to exist, all of its assets will be transferred to a Colombian educational or other institution considered appropriate by the parties to the agreement.

4. CIAT is exempt from all taxes.
5. CIAT is permitted to import, free of customs duties and other taxes, all the equipment and material required for its programs.
6. The government provides land for CIAT's purposes under a rental contract for ten years, at a nominal rent. This contract may be extended by mutual agreement.

NOTE 4:

Accounts receivable from donors as at December 31, 1974 comprised:

	<u>\$000</u>
Interamerican Development Bank:-	
Balance of 1974 grants:	
Unrestricted Core	150
Capital	100
	<u>250</u>
The Rockefeller Foundation:	
Balance of capital grants	140
Allocations for expenses	12
	<u>152</u>
Government of the Federal Republic of Germany:	
Grant for 1974 received in January 1975	89
Others	40
	<u>531</u>

NOTE 5:

The account denominated revolving fund is used to record CIAT's livestock operations. The movement on the fund for the year ended December 31, 1974 was as follows:

	<u>\$000</u>
Inventory of livestock - December 31, 1973	42
Purchases during the year	99
Sales during the year	47
Inventory of livestock - December 31, 1974	<u>94</u>

CENTRO INTERNACIONAL DE AGRICULTURA TROPICAL (CIAT)

SUPPLEMENTARY INFORMATION

ANALYSIS OF GRANTS AND RELATED EXPENDITURES

FOR THE YEAR ENDED DECEMBER 31, 1974

(Expressed in thousands of U.S. dollars)

	Balance from previous year	Income and grants received	Expenditures				Total	% of Support and General operating to Direct	Unexpended balance
			Direct research	Support Operations	General Operating	Fixed assets			
Unrestricted Core:									
The Ford Foundation		750							
The Rockefeller Foundation		750							
Agency for International Development		950							
Government of the Netherlands		125							
Interamerican Development Bank		900							
Balance from previous year	(37)								
Income applied in year		67							
Total unrestricted Core	(37)	3,542	2,104	1,157	212	3,473	65	32	
Restricted Core:									
International Development Research Centre		750	457	248	45	750	64		
The W.K. Kellogg Foundation		280	171	92	17	280	64		
Total restricted Core	-	1,030	628	340	62	1,030	64		
Working fund grant	100								100
Capital grants:									
The Rockefeller Foundation		446							
Government of Switzerland		70							
Overseas Development Agency		59							
International Development Association		600							
Interamerican Development Bank		100							
Government of the Federal Republic of Germany		89							
Balance from previous year	175								
Income applied in year		76							
Total capital grants	175	1,440				987	987	628	
Special projects:									
Interamerican Development Bank		171	75			75		96	
Overseas Development Agency		71	24			24		47	
The Rockefeller Foundation	34	113	97			97		50	
The Ford Foundation		69	19			19		50	
The W.K. Kellogg Foundation	52		52			52		-	
International Development Research Centre	37	194	174			174		57	
Others	(19)	181	161			161		1	
Total special projects	104	799	602			602		301	
Total grants and expenditures	342	6,811	3,334	1,497	274	987	6,092	1,061	

CENTRO INTERNACIONAL DE AGRICULTURA TROPICAL (CIAT)
SUPPLEMENTARY INFORMATION
EARNED INCOME FOR THE YEAR ENDED DECEMBER 31, 1974
(Expressed in thousands of U.S. dollars)

Sources of earned income:

Interest on deposits		64
Sale of farm produce		188
Use of CIAT facilities		<u>58</u>
		<u>310</u>

Applied to:

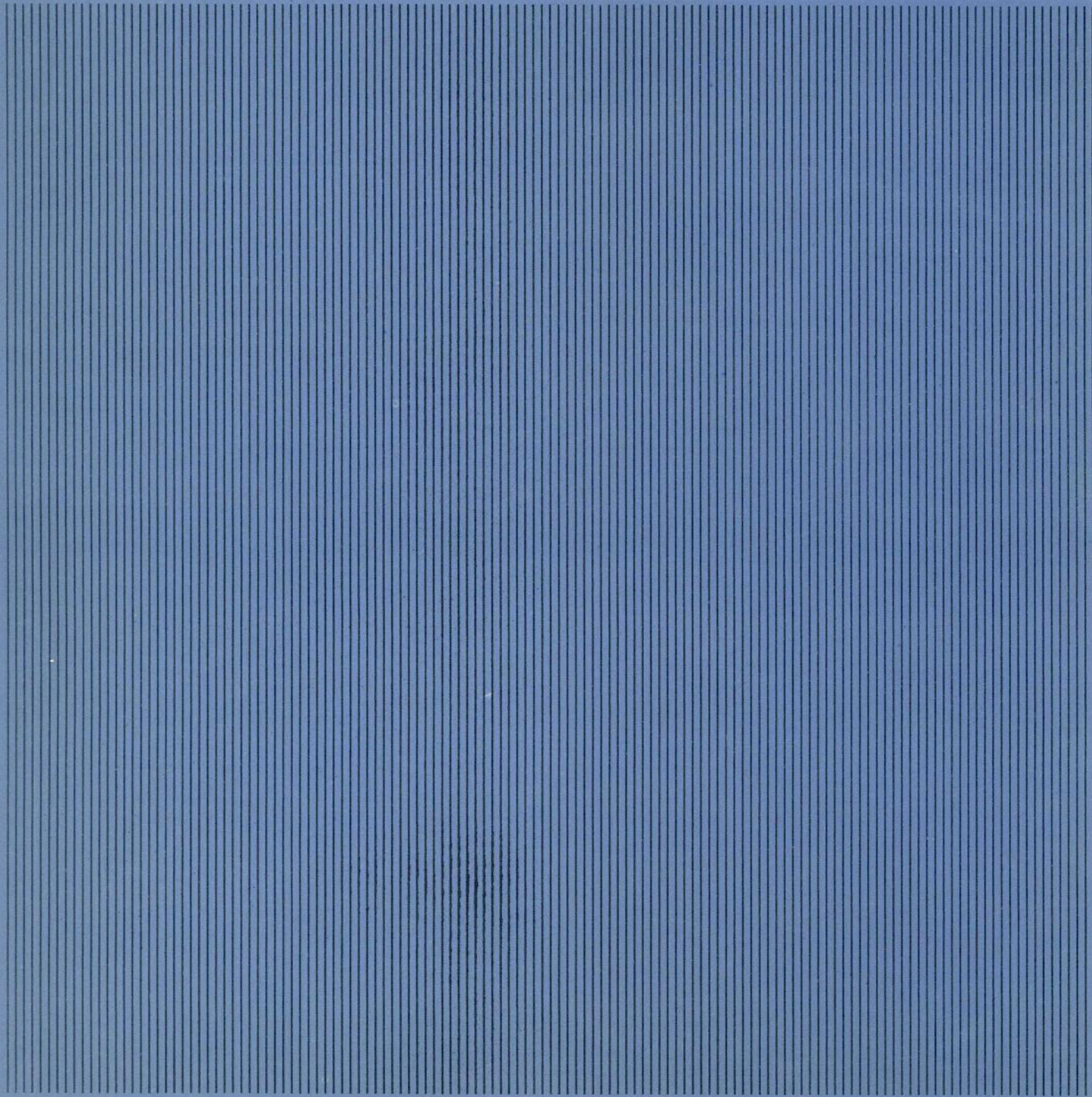
Core programs	67	
Capital	76	
Special projects	<u>167</u>	<u>310</u>

CENTRO INTERNACIONAL DE AGRICULTURA TROPICAL (CIAT)
 SUPPLEMENTARY INFORMATION
 COMPARISON OF APPROVED BUDGET AND ACTUAL EXPENDITURES
 FOR THE YEAR ENDED DECEMBER 31, 1974
 (Expressed in thousands of U.S. dollars)

	<u>Core unrestricted</u>		<u>Core restricted</u>		<u>Special projects</u>		<u>Capital</u>	
	<u>Approved budget</u>	<u>Actual</u>	<u>Approved budget</u>	<u>Actual</u>	<u>Approved budget</u>	<u>Actual</u>	<u>Approved budget</u>	<u>Actual</u>
<u>Programs</u>								
Research:								
Beef	700	709			28	7		
Swine	63	68	183	177	116	103		
Cassava	98	119	290	280	127	91		
Beans	380	374			213	27		
Rice	132	133						
Maize	87	83						
Small farm systems	196	185						
Training and communications	527	433	176	171	267	288		
Support operations	1,061	1,157	309	340	43	15		
General operating costs	154	166	72	62				
Other	75	46			98	71		
Total	3,473	3,473	1,030	1,030	892	602		
<u>Capital</u>								
Fixed assets							1,529	987
Total							1,529	987
<u>Analysis of variances</u>								
Budget surpluses:								
Unexpended balance						301		628
Grants not received						156		76
Total						457		704
Deficits:								
Covered by -								
Additional grants						(167)		(86)
Increased earned income								(76)
Total						(167)		(162)

CENTRO INTERNACIONAL DE AGRICULTURA TROPICAL (CIAT)
SUPPLEMENTARY INFORMATION
DATES OF RECEIPT OF GRANTS
FOR THE YEAR ENDED DECEMBER 31, 1974
(Expressed in thousands of U.S. dollars)

	<u>January</u>	<u>February</u>	<u>March</u>	<u>April</u>	<u>May</u>	<u>June</u>	<u>July</u>	<u>August</u>	<u>September</u>	<u>October</u>	<u>November</u>	<u>December</u>
Unrestricted Core:												
The Rockefeller Foundation	442	24	24	24	24	24	24	24	24	68	24	24
The Ford Foundation		188		187			188		187			
Government of the Netherlands						125						
Agency for International Development						219			431	300		
Interamerican Development Bank							500				250	
	<u>442</u>	<u>212</u>	<u>24</u>	<u>211</u>	<u>24</u>	<u>368</u>	<u>712</u>	<u>24</u>	<u>642</u>	<u>368</u>	<u>274</u>	<u>24</u>
Restricted Core:												
International Development Research Centre												
The W.K. Kellogg Foundation					280	375					375	
					<u>280</u>	<u>375</u>					<u>375</u>	
Capital grants:												
The Rockefeller Foundation						300						
Overseas Development Agency				44				15				
International Development Association		275					175			150		
		<u>275</u>		<u>44</u>		<u>300</u>	<u>175</u>	<u>15</u>		<u>150</u>		
Special projects:												
Interamerican Development Bank				2								96
Overseas Development Agency								28				43
The Ford Foundation		7	12			12			13			25
Cornell University							7					
International Development Research Centre	106			17					24			
The Rockefeller Foundation			51	16		41						
Others							4					4
	<u>106</u>	<u>7</u>	<u>63</u>	<u>35</u>		<u>53</u>	<u>11</u>	<u>28</u>	<u>37</u>			<u>168</u>
	<u>548</u>	<u>494</u>	<u>87</u>	<u>290</u>	<u>304</u>	<u>1,096</u>	<u>898</u>	<u>67</u>	<u>679</u>	<u>518</u>	<u>649</u>	<u>192</u>



G-2

G. 2. Documents

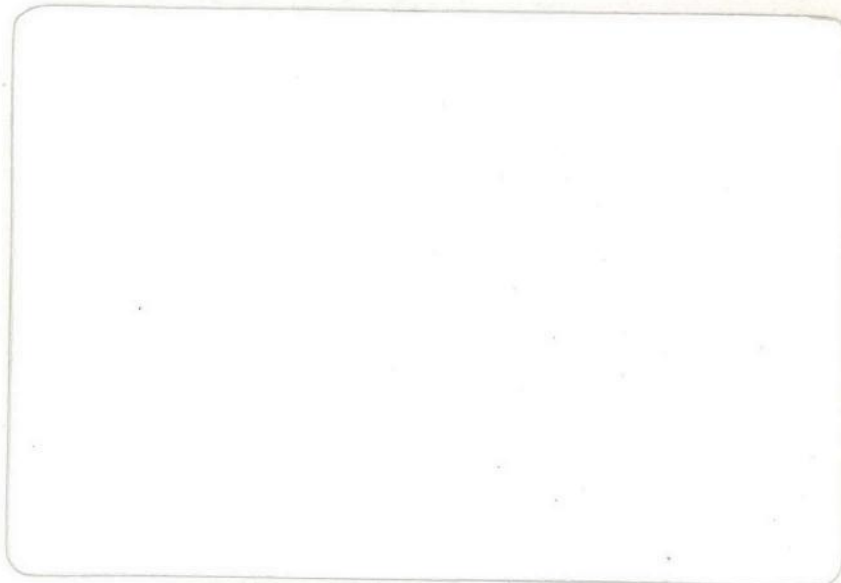
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CG

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Feldstein



**RETURN TO NON-REGIONAL
INFORMATION CENTER**

CENTRO INTERNACIONAL DE MEJORAMIENTO
DE MAIZ Y TRIGO, A. C.

FINANCIAL STATEMENTS

* * * * *

DECEMBER 31, 1976

Octavio Casas
Rafael Buerba
Jorge Cámara
José de la Luz
Alfonso Ferreira
Manuel Galván
G. Gómez Aguado
F. González Machado
L. Martínez Negrete
Genaro Nieto
Enrique Osorno
Gustavo Prado
Raúl Ramírez
Luis Rojano
Arturo Saní
Fernando Vilchis

Miembros del Instituto
Mexicano
de Contadores Públicos

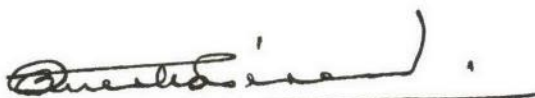
Price Waterhouse y Cía.

México, D. F., March 18, 1977

To the Board of Trustees of
Centro Internacional de Mejoramiento
de Maíz y Trigo, A. C.

In our opinion, the accompanying balance sheet and the related statement of income and expenses expressed in United States dollars present fairly the financial position of Centro Internacional de Mejoramiento de Maíz y Trigo, A. C. (CIMMYT) at December 31, 1976, and the results of its operations for the year, in conformity with generally accepted accounting principles applied on a basis consistent with that of the preceding year. Our examination of these statements was made in accordance with generally accepted auditing standards and accordingly included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances.

Our examination was made primarily for the purpose of forming our opinion on the financial statements, taken as a whole. We also examined the supplementary information presented on Exhibits 1 to 17 and A to G expressed in United States dollars by similar auditing procedures. In our opinion, this supplementary information is stated fairly in all material respects in relation to the financial statements taken as a whole. Although not essential for a fair presentation of financial position and results of operations, this information is submitted as additional data.



C.P. Rafael Buerba P.



CENTRO INTERNACIONAL DE MEJORAMIENTO
DE MAIZ Y TRIGO, A. C.
(CIMMYT)

NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 1976

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES:

CIMMYT is a private, autonomous, nonprofit, scientific and educational institution chartered under Mexican law to engage in the improvement of maize and wheat production, everywhere in the world, with emphasis on developing countries.

Significant accounting policies followed by CIMMYT are summarized below:

- a. The books of account are kept in U. S. dollars. Transactions in foreign currencies (mainly Mexican Pesos) are recorded at the rates of exchange prevailing on the dates they are entered into and settled. Assets and liabilities denominated in such currencies are translated into U. S. dollars at the rates prevailing on closing dates. The resulting translation differences are treated as explained in Note 2.
- b. Short-term investments are stated at cost, which approximates market.
- c. Accounts receivable Donors - The method of recording pledges recognizes the uncollected portion of the proportional part of the pledge applicable to the current year.

- d. Inventories - Amounts are stated at cost (first-in, first-out method) not in excess of market.

- e. Fixed assets - Amounts are stated at acquisition cost. Up to 1971 all purchases of property and equipment were recorded as an expenditure. In 1972 the Consultative Group requested that the agricultural centers change to the write-off, then capitalize method of recording purchases of property and equipment. Accordingly, all property and equipment purchased under capital grants as from January 1, 1972 were recorded as an asset and credited to capital grants. Replacements and other property and equipment continued to be recorded as an expenditure of the related program.

- f. Depreciation - In accordance with the write-off, then capitalize method, no depreciation is provided since the assets have already been written off at the time of purchase.

- g. Seniority premiums to which employees are entitled after 15 years of service, will be recognized as from 1977 as expenses of the years in which services are rendered. At December 31, 1976, the liability accrued for employees with vested rights was immaterial.

Other compensations, also based on length of service, which may become payable to employees in accordance with the Mexican Labor Law, in the event of dismissal or death, are recorded as an expense of the year in which they become payable.

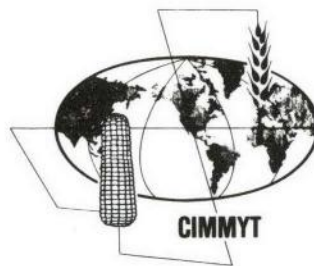
NOTE 2 - EFFECT OF PESO DEVALUATION:

On August 31, 1976 the Mexican Government decided to abandon the fixed rate of exchange of ₱12.50 to the U. S. dollar in effect since 1954 and allowed the peso to float.

At December 31, 1976 CIMMYT had Mexican Peso assets and liabilities amounting to ₱5,446,000 and ₱18,147,000 and included in the balance sheet at the U. S. dollar equivalents resulting from applying the year-end spot rate of ₱19.95 to the dollar.

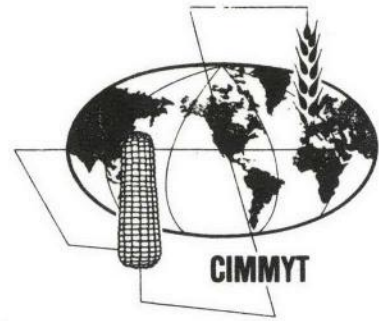
In the year ended December 31, 1976 the devaluation of the peso originated translation losses aggregating \$335,373 which were charged to capital balances and unexpended funds.

On March 18, 1977 spot rates for the U. S. dollar were ₱22.45 (buy) and ₱22.65 (sell).



BALANCE SHEET

1 9 7 6



BALANCE SHEET

As of December 31, 1976

Currency: US Dlls.

ASSETS

Current Assets

Cash in Hand and in Banks - Exhibit 1	\$	321,017	
Short-Term Investments - Exhibit 2		1,672,563	
Accounts Recivable - Donors - Exhibit 3		61,879	
Accounts Receivable - Others - Exhibit 4		681,784	
Inventories - Exhibit 5		<u>122,860</u>	
Total Current Assets	\$		2,860,103

Fixed Assets

Vehicles	\$	621,536	
Furniture, Fixtures and Equipment - Exhibit 6		1,359,595	
Buildings		4,814,806	
Land - Exhibit 7		464,123	
1972 Capital Acquisitions - Exhibit 8		370,570	
Other Fixed Assets - Exhibit 9		<u>337,487</u>	
Total Fixed Assets	\$		7,968,117

Other Assets

Guarantee Deposits - Exhibit 10	\$	<u>1,428</u>	\$	<u>1,428</u>
---------------------------------	----	--------------	----	--------------

TOTAL ASSETS \$ 10,829,648

LIABILITIES, RESERVES, CAPITAL AND UNEXPENDED FUNDS

Current Liabilities

Vouchers Payable - Exhibit 11	\$	959,144
Accrued Payroll - Exhibit 12		45,381
Accrued Taxes - Exhibit 13		76,177
Accrued Miscellaneous Expenses		
Exhibit 14		62,135
Accounts Payable - Donors - Exhibit 15		<u>344,869</u>

Total Current Liabilities \$ 1,487,706

Capital Balances and Unexpended Funds

Capital Grants, Fully Expended	\$	9,485,018
Operating Grants, Unexpended		

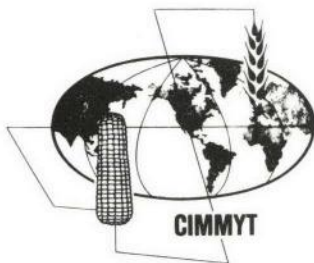
Restricted	\$	151,957
Special Projects		<u>19,325</u>
	\$	<u>171,282</u>

Total Capital and Operating Grants Exhibit 16 \$ 9,656,300

Translation effect		(335,373)
Auxiliary Services - Unexpended Funds - Exhibit 17		<u>21,015</u>

TOTAL CAPITAL BALANCES AND UNEXPENDED FUNDS \$ 9,341,942

TOTAL LIABILITIES AND CAPITAL \$ 10,829,648



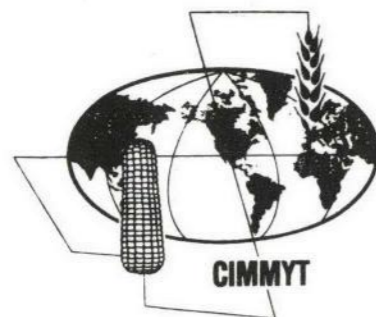
CASH IN HAND AND IN BANKS
As of December 31, 1976
 Currency: U.S. Dlls.

<u>Imprest Funds</u>			
El Batán Office	\$	7,513	
Repair & Maintenance Shop		501	
México City Office - Purchasing		1,053	
México City Office - Immigration		501	
Experiment Station Head Office		501	
Total Imprest Funds		501	<u>\$ 10,069</u>
<u>Bank Accounts - Office</u>			
FNCB - Mexico City		\$101,930	
FNCB - New York City (1)		(422,011)	
BANAMEX - Texcoco		66,023	
BANCOMER - Texcoco		525,123	
Total Bank Accounts - Office		525,123	<u>\$271,065</u>
<u>Bank Accounts - Experiment Stations</u>			
BANAMEX - Poza Rica		\$ 25,172	
BANAMEX - Jojutla		10,813	
BANAMEX - Toluca		1,642	
Total Bank Accounts Experiment Stations		1,642	<u>\$ 37,627</u>
<u>Other Bank Accounts</u>			
BANAMEX - CIANO - Obregón		\$ 1,504	
BANAMEX - CIMMYT - Auxiliary Services - Texcoco		752	
Total Other Bank Accounts		752	<u>\$ 2,256</u>
Total Cash in hand and in Banks as per Balance Sheet			<u><u>\$321,017</u></u>

(1) Balances in this account are controlled by our Investment Counsellor, transferring funds from our short-term investments to the checking account, when it is necessary.

SHORT-TERM INVESTMENTS
As of December 31, 1976
 Currency U.S. Dlls.

Name of Paper	Purchase Date	Maturity Date	Rate of Interest	Deposited at	Investment Amount
G.S. Capital Corp.	12-06-76	01-05-77	5.10%	FNC - NY	75,000
FNB. -St. Paul	12-10-76	01-10-77	4.65%	FNC - NY	500,000
Bank of Nova Scotia	12-13-76	01-14-77	4.75%	FNC - NY	500,000
Southern Cal. Edison	-	-	-	-	-
Edison	12-16-76	01-17-77	4.55%	FNC - NY	149,374
Pacific Gas & Electricity	-	-	-	-	-
Electricity	12-17-76	01-20-77	4.63%	FNC - NY	199,127
" " " "	12-29-76	01-28-77	4.50%	FNC - NY	249,062
Total Short-Term Investment, as per Balance Sheet					<u><u>\$1,672,563</u></u>

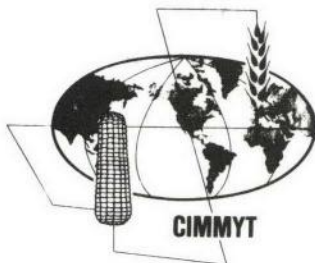


ACCOUNTS RECEIVABLE - DONORS
As of December 31, 1976
 Currency: US Dlls.

	BALANCE DEC. 31, /75	PLUS 1975 ADVANCE PAYMENTS	LESS 1976 PAYMENTS APPLICABLE TO 1975 BALANCE	PLUS 1976 RECEIVABLE	PAYMENTS IN ADVANCE	BALANCE DEC. 31, /76
<u>Donors - Core Unrestricted</u>						
Agency for International Development Government of Belgium Overseas Development Ministry	38,580		38,580	57,059 50,000 ^{1/}		57,059 50,000
Sub-Total	38,580		38,580	107,059		107,059
<u>Donors - Core Restricted</u>						
United Nation Development Programme-E. Africa Econ. International Development Research Centre Inter-American Development Bank - CAM ^{2/} Canadian International Development Agency	25,825 89,996 (118,340)	118,340	25,825 89,996	4,825 4,152		4,825 4,152
Sub-Total	(2,519)	118,340	115,821	8,977		8,977
<u>Donors - Special Projects</u>						
The Ford Foundation	672,895		621,300	18,871	112,563	(42,097)
Rockefeller Foundation				3,601	4,036	(435)
United States Agency for International Development	127,900		63,980	160,009		223,929
Inter-American Development Bank	208,438		113,663	44,865	736	138,904
International Development Research Centre	8,937	1,100		7,799		17,836
International Institute of Tropical Agriculture Government of Zaire	88,892			42,543		131,435
Fifamanor	(210)				131,658	(131,658)
Overseas Development Administration	949					(210)
Government of Guatemala	3,213					949
Government of Lybia	1,112					3,213
Deutsche Stiftung Für Internationale Entwicklung	(90)					1,112
Foremaiz (Venezuela)	2,513					(90)
Government of Belize	(241)					2,513
The International Potatoe Centre				10,007		(241)
Government of West Germany	15,462	546	16,008		79,105	10,007
Food and Agriculture Organization of the United Nations	955			9,406		(79,105)
Canadian International Development Agency					213,537	10,361
Government of Portugal	320					(213,537)
Instituto Centro Americano de Tecnologia de los Alimentos	766		766			320
World Bank	1,543			20,903		22,446
International Agricultural Development Service				25,129		25,129
Government of Netherlands					174,938	(174,938)
Sub-Total	1,133,354	1,646	815,717	343,133	716,573	(54,157)
Total Accounts Receivable Donors, as per Balance Sheet						61,879 *****

^{1/} Received in 1977

^{2/} Beginning in 1976 funded under Special Projects.



ACCOUNTS RECEIVABLE - OTHER
As of December 31, 1976
Currency: U.S.Dlls.

Rotating Funds - Employees	\$ 22,595
Travel Advances - Employees	24,271
Personal Charges - Employees	33,504
Official Expenses Advance	104,480
Advances to Suppliers	35,467
Receivables Government (Reimbursable Tax)	104,063
Miscellaneous Debtors	357,404 (1)
	<hr/>
Total Accounts Receivable - Other as per Balance Sheet	\$ 681,784
	<hr/> <hr/>

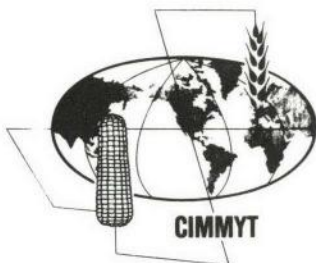
INVENTORIES
As of December 31, 1976
Currency: U.S.Dlls.

Exhibit 5

Vehicle Parts	\$ 41,944
Experimental Stations	15,973
Building Maintenance Supplies	42,148
Stationery and Office Supplies	22,795
	<hr/>
Total Inventories, as per Balance Sheet	\$ 122,860 (2)
	<hr/> <hr/>

(1) Includes \$70,000.00 U.S.Dlls. advanced to Agricultural Ministry (SAG) for the indemnity of expropriated land which will be loaned to CIMMYT by the Government of Mexico.

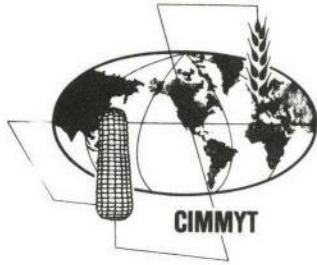
(2) Amount not in excess of market value. Inventories are carried on first in - first out method.



FURNITURE, FIXTURES AND EQUIPMENT
As of December 31, 1976
Currency : US Dlls.

Machinery, Field and Laboratory Equipment	931,989
Office, Furniture and Fixtures Equipment	427,606
	<hr/>
Total Furniture, Fixtures and Equipment, as per Balance Sheet	\$1,359,595 (1)
	<hr/> <hr/>

- (1) Basis of valuation: Acquisition cost. CIMMYT uses the write-off, then capitalize method of recording all purchases of property and equipment under capital budget. Consequently, no depreciation is provided. Replacements are charged to the programs.



LAND

As of December 31, 1976

Currency: US Dlls.

84 Hectares at Atizapán, Metepec (Toluca) 1970	\$	172,938
32 Hectares at Xicotepec de Juárez (Poza Rica) 1970		55,244
3 Hectares at Tlaltizapán (Morelos) 1972		8,007
22 Hectares at El Batán (Texcoco) 1972		<u>227,934</u>
Total Land, as per Balance Sheet	\$	<u>464,123</u> (1)

- (1) Above land was paid by CIMMYT and registered in CIMMYT name. Other land used by CIMMYT was paid by the Government of Mexico and registered in name of INIA, and loaned to CIMMYT as follows:

44 Hectares at Tlaltizapán (Morelos)
 43 Hectares at El Batán (Texcoco)
 32 Hectares at Xicotepec de Juárez (Poza Rica)

The CIMMYT buildings at El Batán and Tlaltizapán are built on land owned by the Government of México and should be returned to it when CIMMYT operations cease.

Basis of valuation: Acquisition cost.

CAPITAL ACQUISITIONS 1972

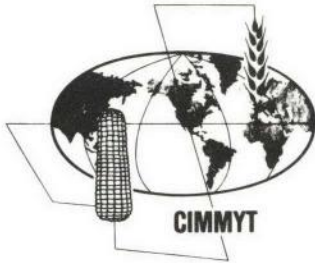
As of December 31, 1976

Currency: US Dlls.

Exhibit 8

Capital Acquisitions 1972		
As per Balance Sheet	\$	<u>370,570</u> (2)

- (2) In 1972 Capital Acquisitions for the year in the amount of US 975,139 were recorded in a global expense account, without further capitalization. As of December 31, 1973, this amount had been capitalized with credit to funds used for the purchase of property and equipment. In 1974 distribution of US \$ 604,569 to the corresponding fixed asset accounts was made. The amount of \$ 370,570 is still pending distribution.



OTHER FIXED ASSETS
As of December 31, 1976
 Currency: US Dlls.

Land and Site Development	\$ 302,487
Irrigation Wells	35,000
	<hr/>
Total Other Fixed Assets, as per Balance Sheet	\$ 337,487 (1)
	<hr/> <hr/>

(1) Basis of valuation: Acquisition Cost.

GUARANTEE DEPOSITS
As of December 31, 1976
 Currency: US Dlls.

Guarantee Deposit at Mexican Post Office	\$ 1,003
Guarantee Deposit at Mexican Light & Power Co.	245
Guarantee Deposit at Mexican Telegraph Office	100
Guarantee Deposit at Liquid Carbonic de México, S.A.	50
Guarantee Deposit at Servicio Especializado Frigidaire	30
	<hr/>
Guarantee Deposits, as per Balance Sheet	\$ 1,428
	<hr/> <hr/>



VOUCHERS PAYABLE
As of December 31, 1976.
 Currency: US Dlls.

<u>Supplier</u>	<u>Amount</u>	
<u>Local:</u>		
Teléfonos de México, S. A.	50,000	
Perforaciones Bombas y Servicio	69,170	
Egle, S. A.	30,000	
Super Servicio Lomas, S.A.	29,278	
Ames Tinsa	17,046	
S. C. Johnson and Son, S. A. de C. V.	9,409	
Lister de México, S. A.	15,019	
Caprefasa	5,000	
Manuel Gutierrez Fernández	5,000	
Viajes Maritz de México, S. A.	18,430	
Super Foto, S. A.	2,057	
Amexco	8,544	
C. G. Equipos, S. A. de C. V.	15,819	
Durkin Motors, S. A.	19,321	
Manufacturas de Papel	3,224	
Manufacturas de Sobre Especiales	3,203	
Comercial Necaxa, S. A.	20,451	
Corporación de Automotores	21,251	
IBM de México, S. A.	5,575	
CRYMEX	9,524	
Industrias Ideal	2,005	
Asbestos de México, S. A.	5,556	
Fundiciones Ruiz	2,007	
Automoviles America, S. A.	12,730	\$ 379,619 (1)
<u>Foreign: Payable in US Cy.</u>		
Campbell Industries, Inc.	5,058	
Ford Foundation	1,564	
Chrysler Corp.	10,322	
Allan Machine Co.	3,800	
Percival Manufacturing Co.	4,205	
Brabender OHG	4,583	
Sargent Welch Scientific, Co.	13,694	
Denison Panamerican Inc.	9,063	
Deere and Company	45,507	
Carpenter Paper Co. of Iowa	3,400	
Arthur H, Thomas Co.	5,815	
Seedburo International Equipment Co.	15,612	
F. Walter & H. Wintersteiger	14,643	
Bill's Welding	9,200	
H & N Equipment Inc.	12,334	
Hans Ulrich Hege Zaatuchtmaschinen	11,194	
Burrows Equipment Co.	2,037	
Farm Fans Inc.	2,100	
F. W. McConnel, Ltd.	2,315	\$ 176,446 (1)
<u>Other Suppliers:</u>		\$ 403,079 (2)
Total Vouchers Payable, as per Balance Sheet		\$ 959,144

(1) Included outstanding invoices and purchasing orders over US \$2,000.00 each.

(2) Included are provisions for projects in progress, charged to the related programs in 1976, amounting to \$ 192,500.



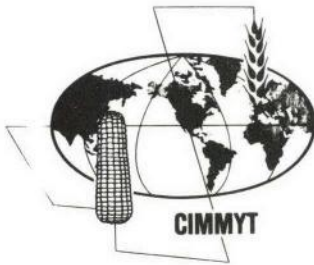
ACCRUED PAYROLL
As of December 31, 1976 .
Currency: US Dlls.

Accrued for Special Living Allowance	\$ 40,000
Accrued Payroll	5,381
	<hr/>
Total Accrued Payroll, as per Balance Sheet	\$ 45,381
	<hr/> <hr/>

ACCRUED TAXES
As of December 31, 1976
Currency: US Dlls.

Exhibit 13

Income Tax Withheld on Salaries	\$ 13,873
Social Security	61,886
Other Taxes	418
	<hr/>
Total Accrued Taxes, as per Balance Sheet	\$ 76,177
	<hr/> <hr/>

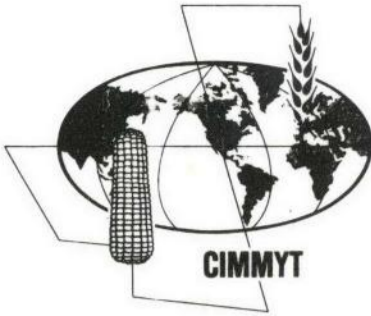


ACCRUED MISCELLANEOUS EXPENSES
As of December 31, 1976
Currency: US Dlls.

Auditing and Service Fees	\$ 16,053
Accrued Light and Power	4,517
Accrued Telephone and Telegraph	4,308
Outstanding Expense Accounts	27,257
Credit Union	10,000
	<hr/>
Total Accrued Miscellaneous Expense, as per Balance Sheet	\$ 62,135
	<hr/> <hr/>

ACCOUNTS PAYABLE - DONORS
As of December 31, 1976
Currency: US Dlls.

CIDA - Overpayment	\$ 215,988
The Rockefeller Foundation - Rotating Fund	40,000
The Ford Foundation - Overpayment	8,661
Agency for International Development - Overpayment	2,316
Other Donors	77,904
	<hr/>
	\$ 344,869
	<hr/> <hr/>



CAPITAL AND OPERATING GRANTS

As of December 31, 1976

Currency: USDlls.

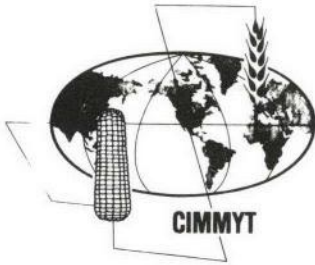
Capital Grants

Balance as of December 31, 1972	\$ 4,924,934	
Plus:		
Funds used for the purchase of property and equipment in 1972 still pending of distribution to Fixed Assets line items	370,570 (1)	
Funds used for the purchase of property and equipment in 1972 distributed to Fixed Assets line items	<u>604,569 (1)</u>	
Fully Expended as of December 31, 1972	5,900,073	
Plus:		
Funds used for the purchase of property and equipment in 1973	1,298,091	
Funds used for the purchase of property and equipment in 1974	358,321	
Funds used for the purchase of property and equipment in 1975	96,792	
Funds used for the purchase of property and equipment in 1976	<u>314,836 (2)</u>	
Sub Total Capital		\$ 7,968,113
Plus:		
Trustees Reserves		\$ 92,267 (4)
Working Capital for Year 1973	109,019	
Working Capital for Year 1974	250,638	
Working Capital for Year 1975	138,716	
Working Capital for Year 1976	<u>200,000 (2)</u>	
Total Working Capital		698,373
Unexpended Core Unrestricted as of December 31, 1976		\$ 726,265
		<u>\$ 9,485,018</u>

Operating Grants

Unexpended Core Restricted as of December 31, 1975	\$ 223,149 (5)	
Overexpended Core Restricted in 1976	<u>(71,192) (3)</u>	\$ 151,957
Unexpended Special Projects as of December 31, 1975	\$ 416,415 (5)	
Overexpended Special Projects in 1976	<u>\$ (397,090) (3)</u>	\$ 19,325
Total Operating		<u>\$ 171,282</u>
Total Capital and Operating Grants as per Balance Sheet		<u>\$ 9,656,300</u>

- (1) As per Exhibit 8, Page 6
 (2) As per Exhibit C, Page 16
 (3) As per Statement of Income and Expenses Page 13
 (4) This 92,267 was earned by CIMMYT before 1972 and will be listed separately from Working Capital until the Trustees decide it's disposal.
 (5) During 1976 the balance of the Maize Regional Project was reclassified from Core Restricted to Special Projects.

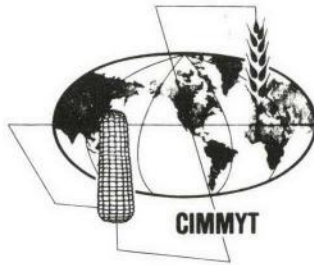


UNEXPENDED FUNDS - AUXILIARY SERVICES

As of December 31, 1976

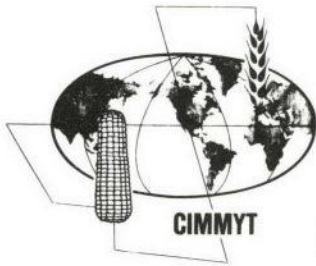
Currency: US Dlls.

Unexpended Funds as of December 31, 1975	\$ 1,763
Plus:	
Unexpended Funds in 1976 (Exhibit F)	19,252
	<hr/>
Unexpended Funds as per Balance Sheet	\$ 21,015
	=====



STATEMENT OF INCOME AND EXPENSES

1 9 7 6



STATEMENT OF INCOME AND EXPENSES

For the Period January 1 to December 31, 1976

Currency: US Dlls.

Unrestricted

Income from Donors	- Exhibit A	\$	7,599,550
Other Income	- Exhibit B		603,739
Total Income		\$	<u>8,203,289</u>
Less Expenses	- Exhibit C	\$	<u>7,477,024</u>

Excess of Income over Expenses \$ 726,265

Restricted

Income from Donors	- Exhibit D	\$	1,679,344
Less Expenses	- Exhibit D	\$	<u>1,750,536</u>

Excess of Expenses over Income \$ (71,192)

Special Projects

Income from Donors	- Exhibit E	\$	<u>1,548,682</u>
Less:			
Expenses	- Exhibit E	\$	1,891,685
Amount Reimbursed to Donors	- Exhibit E	\$	54,087
		\$	<u>1,945,772</u>

Excess of Expenses over Income \$ (397,090)

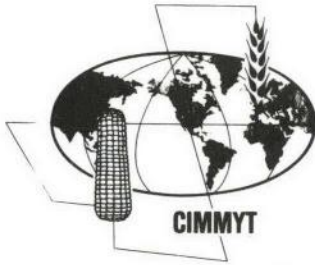
Auxiliary Services

Excess of Income over Expenses - Exhibit F \$ 19,252

Total Excess of Income over expenses, \$ 277,235

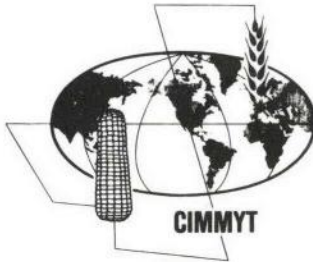
Translation effect \$ (335,373)

Total Excess of Income over Expenses and translation effect. \$ (58,138)



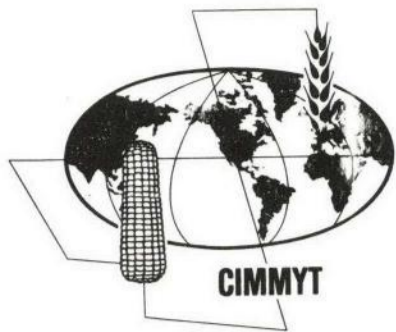
UNRESTRICTED INCOME
For the Period January 1 to December 31, 1976
 Currency: US Dlls.

<u>Name of Donor</u>	1 9 7 6 I n c o m e		
	<u>In Receivable</u>	<u>In Cash</u>	<u>Total</u>
The Ford Foundation		\$465,000	\$465,000
The Rockefeller Foundation		500,000	500,000
United States Agency for International Development	\$ 57,059	2492,941	2550,000
Inter-American Development Bank		2300,000	2300,000
The Government of West Germany		338,179	338,179
The Government of Denmark		171,596	171,596
Overseas Development Ministry		199,775	199,775
World Bank		110,000	110,000
International Minerals Chemical Co.		40,000	40,000
Government of Belguim	50,000		50,000
Government of Iran		725,000	725,000
Saudi Arabia		150,000	150,000
	\$107,059	\$7492,491	\$7599,550
	=====	=====	=====



OTHER INCOME
For the Period January 1 to December 31, 1976
Currency: US Dlls.

Administrative Charges and Overhead, Restricted Grants	-Exhibit D	\$	303,734
Administrative Charges and Overhead, Special Projects	-Exhibit E		221,983
Sale of Crops			18,311
Interest on Investments in Marketable Securities			52,308
Miscellaneous Other Income			7,403
			<hr/>
Total Other Income		\$	603,739
			<hr/> <hr/>



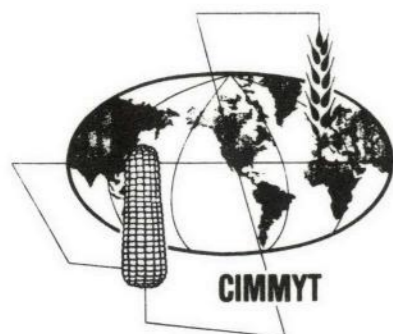
CORE OPERATING COSTS
BY PROGRAM AND ACTIVITY AND COMPARISON WITH BUDGET

For the Period January 1, to December 31, 1976

Currency: US Dlls.

	ACTUAL 1 9 7 6			BUDGET 1 9 7 6 1/			TOTAL VARIANCE %
	C U	C R	Total	C U	C R	Total	
1. RESEARCH							
a) <u>Wheat Program</u>							
Bread Wheat	228,512		228,512	200		200	
Durum Wheat	109,566		109,566	123		123	
Barley	111,404		111,404	113		113	
Triticale		264,778	264,778		333	333	
Collaborative Research	184,300	2,525	186,825	262	12	274	
Regional Programs							
Research & Management Support	716,353	120,338	836,691	782	184	966	
Sub-Total	<u>1,350,135</u>	<u>387,641</u>	<u>1,737,776</u>	<u>1,480</u>	<u>529</u>	<u>2,009</u>	<u>-13.5%</u>
b) <u>Maize Program</u>							
Maize Breeding	307,086	146,403	453,489	317	245	562	
Maize Plant Protection	175,217	6,324	181,541	245		245	
Maize Agronomy/Physiology	63,061	63,636	126,697	70	93	163	
Sorghum		61,498	61,498		57	57	
Collaborative Research	82,991		82,991	120		120	
Regional Programs		72,600	72,600		150	150	
Research & Management Support	248,229	247,703	495,932	317	218	535	
Sub-Total	<u>876,584</u>	<u>598,164</u>	<u>1,474,748</u>	<u>1,069</u>	<u>763</u>	<u>1,832</u>	<u>-19.5%</u>
c) <u>Research Support</u>							
Economics	211,325	64,985	276,310	244	83	327	
General Laboratory Services	238,666	130,997	369,663	258	129	387	
Experiment Station Operations	1,085,281		1,085,281	1,047		1,047	
Statistical Services	134,718		134,718	141		141	
Sub-Total	<u>1,669,990</u>	<u>195,982</u>	<u>1,865,972</u>	<u>1,690</u>	<u>212</u>	<u>1,902</u>	<u>- 1.9%</u>
2. CONFERENCES & TRAINING							
Fellowships & Training Office	767,650	230,976	998,626	1,099	433	1,532	
Conferences	3,331	8,553	11,884	63	35	98	
Sub-Total	<u>770,981</u>	<u>239,529</u>	<u>1,010,510</u>	<u>1,162</u>	<u>468</u>	<u>1,630</u>	<u>-38.0%</u>
3. INFORMATION SERVICES							
Visitors Services	39,421		39,421	40		40	
Publications	230,173	25,486	255,659	216		216	
Visual Aids	45,735		45,735	100		100	
Library	38,281		38,281	43		43	
Sub-Total	<u>353,610</u>	<u>25,486</u>	<u>379,096</u>	<u>399</u>		<u>399</u>	<u>- 5.0%</u>
4. GENERAL ADMINISTRATION							
Board of Trustees	18,927		18,927	20		20	
Office of Director General	438,685		438,685	429		429	
Accounting	252,123		252,123	253		253	
Personnel	72,975		72,975	74		74	
Administrative Services	213,770		213,770	205		205	
Sub-Total	<u>996,480</u>		<u>996,480</u>	<u>981</u>		<u>981</u>	<u>- 1.6%</u>
5. GENERAL OPERATING COSTS							
Vehicle Services	184,131		184,131	187		187	
Buildings	242,364		242,364	233		233	
Operation and Office Services	344,302		344,302	378		378	
Central Stores	28,989		28,989	40		40	
Security Service	135,407		135,407	159		159	
Sub-Total	<u>935,193</u>		<u>935,193</u>	<u>997</u>		<u>997</u>	<u>- 6.2%</u>
6. TOTAL CORE (Excluding Item 7)	<u>6,952,973</u>	<u>1,446,802</u>	<u>8,399,775</u>	<u>7,778</u>	<u>1,972</u>	<u>9,750</u>	<u>-13.8%</u>
7. ALL OTHER							
Indirect Costs		303,734	303,734		392	392	
TAC Review	9,215		9,215	55		55	
Capital Acquisitions	314,836		314,836	309		309	
Working Capital	200,000		200,000	200		200	
Sub-Total	<u>524,051</u>	<u>303,734</u>	<u>827,785</u>	<u>564</u>	<u>392</u>	<u>956</u>	<u>-13.4%</u>
8. GRAND TOTAL	<u>7,477,024</u>	<u>1,750,536</u>	<u>9,227,560</u>	<u>8,342</u>	<u>2,364</u>	<u>10,706</u>	<u>-13.0%</u>

1/ For information purposes only.



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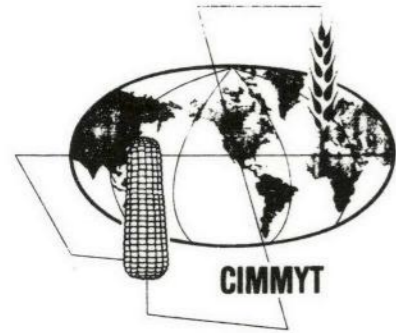
WBG ARCHIVES

Restricted Income and Expenses
For the Period January 1 to December 31, 1976

Currency: US Dlls.

NAME OF DONOR AND GRANT	Budget <u>1/</u>	I N C O M E			Cumulative at Dec. 31, 1975	Total	CASH RECEIVED IN 1976 IN ADVANCE OF NEXT YEAR'S OPERATIONS	CASH RECEIVED IN 1976 APPLICABLE TO PRIOR YEAR'S RECEIVABLE	E X P E N S E			Cumulative at Dec., 31, 1975	Total	(OVER) UNDER SPENT AS OF DEC. 31, 1976
		1 9 7 6							1 9 7 6					
		In Cash	Receivable	Total					Direct	Administrative Charges	Total			
<u>Canadian International Development Agency</u>														
Triticale Research Project	2,538,216	534,012		534,012	1,688,751	2,222,763	215,988		471,977	116,384	588,361	1,634,402	2,222,763	
<u>United Nations Development Program</u>														
High Quality Maize - Phase II & III	4,716,693	1,054,520		1,054,520	3,350,483	4,405,003		843,856	165,727	1,009,583	3,243,463	4,253,046	151,957	
East Africa Economics	94,000	48,500	4,825	53,325	41,000	94,325		65,033	9,755	74,788	19,537	94,325		
<u>International Development Research Centre</u>														
Research on Low Temperature Tolerant Sorghums Phase I and II	165,201	33,335	4,152	37,487	125,320	162,807		25,825	65,936	11,868	77,804	85,003	162,807	
		1,670,367	8,977	1,679,344	5,205,554	6,884,898	215,988	25,825	1,446,802	303,734	1,750,536	4,982,405	6,732,941	151,957

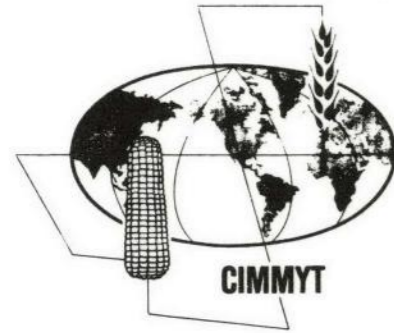
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Special Projects Income and Expense
 For the Period January 1 to December 31, 1976
 Currency: U. S. Dlls.

NAME OF DONOR AND GRANT	Budget 1/	I N C O M E			Cumulative at Dec. 31, 1975	Total	CASH RECEIVED IN 1976 IN ADVANCE OF NEXT YEAR'S OPERATIONS	CASH RECEIVED IN 1976 APPLICABLE TO PRIOR YEAR'S RECEIVABLE	E X P E N S E			REIMBURSED TO DONORS IN 1976	(OVER) UNDER SPENT AS OF DEC. 31, 1976			
		1 9 7 6							1 9 7 6					Cumulative at Dec., 31, 1975		
		In Cash	Receivable	Total					Direct	Administrative Charges	Total			Total	Total	Total
<u>The Ford Foundation</u>																
Pakistan Wheat (1973-1976)	139,041	7,716	11,555	19,271	119,770	139,041	2,519	12,159	433	12,592	126,449	139,041	- 0 -			
Pakistan Maize (1973-1975)	260,780		(25,793)	(25,793)	298,716	272,923	64,776	(803)	(803)	(803)	273,961	273,158	(235)			
North Africa-Tunisia & Algeria (1973-1975)	987,574	31,774		31,774	955,800	987,574	339,535	12,780	2,301	15,081	972,490	987,571	3			
North Africa-Tunisia (1975-1977)	108,875	60,580		60,580	21,775	82,355	21,775	58,522	8,778	67,300	15,056	82,356	(1)			
North Africa-Algeria (1975-1977)	283,188	168,071		168,071	56,638	224,709	56,638	165,633	24,933	190,566	34,143	224,709				
Training Egypt	2,345		2,345	2,345		2,345		2,345		2,345		2,345				
West Pakistan-Wheat (1971-1973)	11,513	11,513		11,513		11,513		9,757	1,756	11,513		11,513				
West Pakistan - Maize (1971-1973)	20,443	20,443		20,443		20,443		20,443		20,443		20,443				
Training Shrivastava	5,199		5,199	5,199		5,199		4,550	649	5,199		5,199				
Pakistan - Wheat 1976	37,650		911	911		911		912		912		912				
Pakistan Maize 1976	39,700		12,105	12,105		12,105		12,105	-0-	12,105		12,105	(1)			
Training Vahabian	45,989	6,644		6,644	37,003	43,647	327	10,717	1,608	12,325	31,322	43,647				
Training Tinti	20,520				20,520	20,520		101		101	18,379	18,480	2,040			
Training Muruli	17,231		4,759	4,759	7,460	12,219		3,507	1,157	4,664	7,555	12,219				
Training Other	8,662		8,662	8,662		8,662		7,532	1,130	8,662		8,662				
Training Ismail	23,733		2,125	2,125	23,733	25,858					25,858	25,858				
Colegrove - Tanzania	75,010		10,321	10,321	75,010	85,331	28,100	2,258	278	2,536	82,794	85,330	1			
Training Mulele	644		644	644		644		353	291	644		644				
Training Boshra	644		644	644		644		379	285	644		644				
Training Salim and Roidar Khan	35,616		(14,606)	(14,606)	50,222	35,616	35,616	(5,897)	(8,709)	(14,606)	50,222	35,616	(4,380)			
Training Maize Tanzania	11,895				11,895	11,895					16,275	16,275				
		306,741	18,871	325,612	1,678,542	2,004,154	112,563	551,816	34,870	352,223	1,654,504	2,006,727	- 0 -			

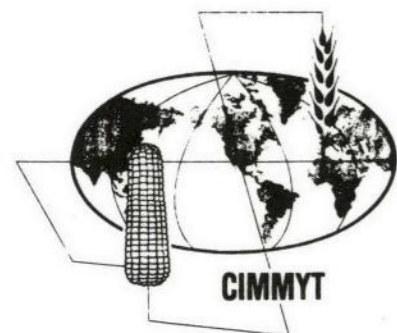
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Special Projects Income and Expense
For the Period January 1 to December 31, 1976
 Currency: U.S. Dlls.

NAME OF DONOR AND GRANT	Budget 1/	I N C O M E				CASH RECEIVED IN 1976 IN ADVANCE OF NEXT YEAR'S OPERATIONS	CASH RECEIVED IN 1976 APPLICABLE TO PRIOR YEAR'S RECEIVABLE	E X P E N S E			REIMBURSED TO DONORS IN 1976	(OVER) UNDER SPENT AS OF DEC. 31, 1976			
		1 9 7 6			Cumulative at Dec. 31, 1975			Total	1 9 7 6				Cumulative at Dec., 31, 1975	Total	
		In Cash	Receivable	Total					Direct	Administrative Charges					Total
<u>Rockefeller Foundation</u>															
Publication of Adoption Studies	7,000				7,500	7,500		3,890	584	4,474	501	4,975		2,525	
Study Leave Osler	8,601		3,601	3,601	5,000	8,601		1,844		1,844	6,757	8,601			
Turkey 1974	122,038	(8,742)		(8,742)	130,780	122,038					122,038	122,038			
Turkey 1975	131,942	8,742		8,742	123,200	131,942		4,817	674	5,491	126,386	131,877		65	
Turkey 1976	78,700	74,664		74,664		74,664	4,036	65,495	9,169	74,664		74,664			
International Pakistan 1973	61,644				61,644	61,644					65,852	65,852		(4,208)	
		74,664	3,601	78,265	328,124	406,389	4,036	76,046	10,427	86,473	321,534	408,007	- 0 -	(1,618)	

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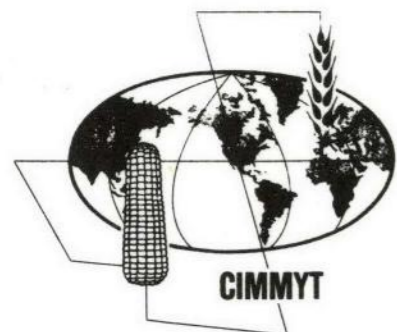


Special Projects Income and Expenses
 For the Period January 1 to December 31 1976
 Currency US Dlls

NAME OF DONOR AND GRANT

NAME OF DONOR AND GRANT	Budget 1/	I N C O M E				CASH RECEIVED IN 1976 IN ADVANCE OF NEXT YEAR'S OPERATIONS	CASH RECEIVED IN 1976 APPLICABLE TO PRIOR YEAR'S RECEIVABLE	E X P E N S E			REIMBURSED TO DONORS IN 1976	(OVER) UNDER SPENT AS OF DEC. 31, 1976			
		1 9 7 6			Cumulative at Dec. 31, 1975			Total	1 9 7 6				Cumulative at Dec., 31, 1975	Total	
		In Cash	Receivable	Total					Direct	Administrative Charges					Total
<u>United States Agency for International Development</u>															
Nepal Wheat	103,933		53,922	53,922				46,889	7,033	53,922		53,922			
Nepal Maize	311,543	13,920	42,696	56,616	142,364	198,980	55,635	36,569	5,493	42,062	156,868	198,930		50	
Pakistan Wheat	125,085		23,392	23,392		23,392		20,341	3,051	23,392		23,392			
Pakistan Maize	227,286		59,566	59,566		59,566		53,513	6,053	59,566		59,566			
Africa 573	703,630	(1,450)	(63,920)	(65,370)	769,000	703,630					653,630	653,630	50,000		
Training Maize			648	648	12,925	13,573		566	82	648	14,376	15,024		(1,451)	
Training Wheat	22,608	1,255		1,255	21,353	22,608			1,255	1,255	19,902	21,157		1,451	
Training CENTA Maize		8,540		8,540	2,202	10,742	2,202	6,599	1,941	8,540	2,202	10,742			
Guatemala ICTA	105,658	30,000	43,705	73,705		73,705		64,091	9,614	73,705		73,705			
Total		52,265	160,009	212,274	947,844	1,160,118	57,837	228,568	34,522	263,090	846,978	1,110,068	50,000	50	

1/ For information purposes only.



Special Projects Income and Expense
For the Period January 1 to December 31, 1976

Currency: U.S. Dlls.

NAME OF DONOR AND GRANT	Budget	I N C O M E			CASH RECEIVED IN 1976 IN ADVANCE OF NEXT YEAR'S OPERATIONS	CASH RECEIVED IN 1976 APPLICABLE TO PRIOR YEAR'S RECEIVABLE	E X P E N S E			REIMBURSED TO DONORS IN 1976	(OVER) UNDER SPENT AS OF DEC., 31, 1976				
		1 9 7 6					Cumulative at Dec. 31, 1975	Total	1 9 7 6			Cumulative at Dec., 31, 1975	Total		
		In Cash	Receivable	Total					Direct					Administrative Charges	Total
Inter-American Development Bank															
Training Wheat-Sub Program A		36,108	(57,477)	(21,369)	104,219	82,850		28,712	34,300	19,770	54,070	28,780	82,850	- 0 -	
Training Maize Sub-Program A		36,103		36,103	104,219	140,322		84,969	40,004	15,417	55,421	84,901	140,322	- 0 -	
Central America Caribbean Maize (B)		46,325	96,109	142,434	152,546	294,980		89,996	139,774	580	140,354	154,626	294,980	- 0 -	
Training Honduras			6,233	6,233		6,233			4,515	1,718	6,233		6,233	- 0 -	
		118,536	44,865	163,401	360,984	524,385	- 0 -	203,677	218,593	37,485	256,078	268,307	524,385	- 0 -	
International Development Research Centre															
Triticale Abstracts	17,960	9,316	739	10,055	2,788	12,843			11,168	1,675	12,843		12,843	- 0 -	
Training Achienga	5,154		5,154	5,154		5,154			5,425		5,425		5,425	(271)	
Training Bajpai	1,906		1,906	1,906		1,906			1,024	882	1,906		1,906	- 0 -	
		9,316	7,799	17,115	2,788	19,903			17,617	2,557	20,174		20,174	(271)	
Inter-American Development Bank/CIP															
Sub-Program "A" Potato		19,644		19,644	8,000	27,644			17,082	2,562	19,644	11,881	31,525	(3,881)	
Sub-Program "B" Potato		9,270		9,270	8,000	17,270	736		8,061	1,209	9,270	3,016	12,286	4,984	
		28,914		28,914	16,000	44,914	736		25,143	3,771	28,914	14,897	43,811	1,103	

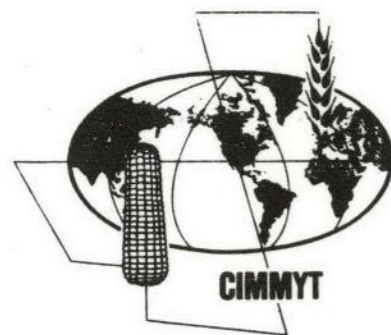
1/ For information purposes only.



Special Projects Income and Expense
For the Period January 1 to December 31, 1976
 Currency: U.S. Dlls.

<u>NAME OF DONOR AND GRANT</u>	<u>Budget</u> <u>1/</u>	<u>I N C O M E</u>			<u>CASH RECEIVED IN</u> <u>1976 IN ADVANCE</u> <u>OF NEXT YEAR'S</u> <u>OPERATIONS</u>	<u>CASH RECEIVED IN</u> <u>1976 APPLICABLE</u> <u>TO PRIOR YEAR'S</u> <u>RECEIVABLE</u>	<u>E X P E N S E</u>			<u>REIMBURSED</u> <u>TO DONORS</u> <u>IN 1976</u>	<u>(OVER) UNDER SPENT</u> <u>AS OF DEC. 31, 1976</u>				
		<u>1 9 7 6</u>					<u>Cumulative at</u> <u>Dec. 31, 1975</u>	<u>Total</u>	<u>1 9 7 6</u>			<u>Cumulative at</u> <u>Dec. 31, 1975</u>	<u>Total</u>		
		<u>In Cash</u>	<u>Receivable</u>	<u>Total</u>					<u>Direct</u>			<u>Administrative</u> <u>Charges</u>	<u>Total</u>		
<u>Canadian International Development Agency</u>															
East Africa - Wheat	216,683	86,827	86,827	86,827	31,513	76,164	10,663	86,827		86,827					
Andean Regional - Wheat	79,500	87,835	87,835	87,835	29,975	80,774	7,061	87,835		87,835					
Andean Regional - Serv. Maize	381,175	77,662	77,662	77,662	75,848	76,726	936	77,662		77,662					
Andean Floury Maize	155,825	9,479	9,479	9,479	76,201	8,243	1,236	9,479		9,479					
Total		261,803	261,803	261,803	213,537	241,907	19,896	261,803		261,803					

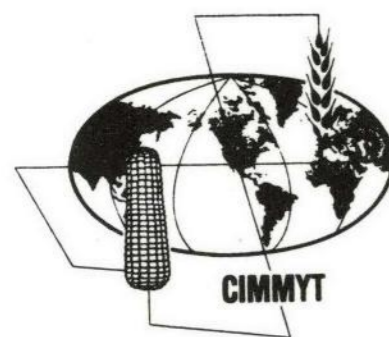
1/ For information purposes only.



Special Projects Income and Expense
For the Period January 1 to December 31, 1976.
 Currency: U.S. Dlls.

NAME OF DONOR AND GRANT	Budget 1/	I N C O M E				CASH RECEIVED IN 1976 IN ADVANCE OF NEXT YEAR'S OPERATIONS	CASH RECEIVED IN 1976 APPLICABLE TO PRIOR YEAR'S RECEIVABLE	E X P E N S E			REIMBURSED TO DONORS IN 1976	(OVER) UNDER SPENT AS OF DEC., 31, 1976			
		1 9 7 6			Cumulative at Dec. 31, 1975			Total	1 9 7 6				Cumulative at Dec., 31, 1975	Total	
		In Cash	Receivable	Total					Direct	Administrative Charges			Total		
<u>Other Donors</u>															
<u>West Germany</u>															
Lehner, Dietrich	48,887	26,087	26,087	21,768	47,855	13,180		22,580	2,935	25,515	22,340	47,855			
Goertz, Peter	73,484	33,266	33,266	4,508	37,774	29,471	4,508	28,937	4,329	33,266	4,508	37,774			
Bjarnsson, Magni	41,567	5,113	5,113		5,113	36,454		4,448	665	5,113		5,113			
Schwarzbach, Erik	23,000	11,500	11,500	11,500	23,000		11,500	7,142	1,071	8,213	10,700	18,913			
		75,966	75,966	37,776	113,742	79,105	16,008	63,107	9,000	72,107	37,548	109,655			
												4,087			
<u>Government of Korea</u>															
Training Han Sun, Hur	4,510	4,510	4,510		4,510			3,163	1,347	4,510		4,510			
<u>Food Agricultural Organization</u>															
Training - 1976	9,406	9,406	9,406		9,406			7,962	1,444	9,406		9,406			
Training - Zapata				2,957	2,957						2,957	2,957			
		9,406	9,406	2,957	12,363			7,962	1,444	9,406	2,957	12,363			
<u>Centro Internacional de Agricultura Tropical</u>															
Training - Orjuela	1,300	1,300	1,300		1,300			759	541	1,300		1,300			
<u>International Agricultural Development Service</u>															
Nepal - Wheat	11,857	11,857	11,857		11,857			10,310	1,547	11,857		11,857			
Nepal - Maize Training		5,891	5,891		5,891			5,123	768	5,891		5,891			
Nepal - Maize		7,381	7,381		7,381			6,418	963	7,381		7,381			
		25,129	25,129		25,129			21,851	3,278	25,129		25,129			
<u>Government of Netherlands</u>															
Disease Surveillance	131,500	88,062	88,062		88,062	174,938		76,576	11,486	88,062		88,062			
<u>The International Potato Center</u>															
Regional Program Mexico	121,602	43,852	10,007	53,859	87,743	121,602		51,668	2,191	53,859	67,583	121,442			
												160			
<u>Instituto de Ciencia y Tecnología Agrícolas</u>															
Leonel Davila	3,864	3,098	3,098	766	3,864		766	2,427	671	3,098	766	3,864			

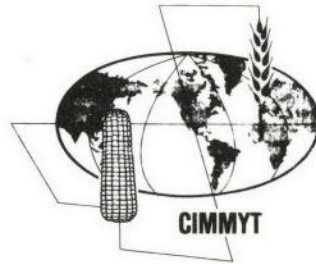
1/ For information purposes only.



Special Projects Income and Expense
For the Period January 1 to December 31, 1976
Currency: U.S. Dlls.

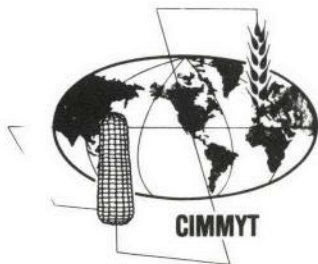
NAME OF DONOR AND GRANT	Budget 1/	I N C O M E			CASH RECEIVED IN 1976 IN ADVANCE OF NEXT YEAR'S OPERATIONS	CASH RECEIVED IN 1976 APPLICABLE TO PRIOR YEAR'S RECEIVABLE	E X P E N S E			REIMBURSED TO DONORS IN 1976	(OVER) UNDER SPENT AS OF DEC., 31, 1976				
		1 9 7 6		Cummulative Dec. 31, 1975			1 9 7 6		Cummulative Dec. 31, 1975			Total			
		In Cash	Receivable	Total			Direct	Administrative Charges	Total						
World Bank															
Tanongjit Training 1976	4,508 27,610	1,336 19,567	1,336 19,567	1,336 19,567		1,162 17,015	174 2,552	1,336 19,567		1,336 19,567					
		20,903	20,903	20,903		18,177	2,726	20,903		20,903					
Government of Japan															
Umeo Koganemaru	2,401	2,401	2,401	2,401			2,401	2,401		2,401					
Tihana Development Agency															
Abdul Mumen Hazza Muabel	1,200			1,200	1,200	47	408	455	745	1,200					
Government of Nigeria															
Iken	3,600			3,600	3,600		627	627	2,973	3,600					
International Institute of Tropical Agriculture															
Training - Baule & Ndunguru Sperling	3,230 71,430	2,803 33,838	2,803 33,838	83,189 117,027	2,803 117,027	2,412 37,888	391 4,520	2,803 42,408	73,770 21,898	2,803 116,178	849				
Training Nigeria Maize		127	127	21,898	22,025	127		127		22,025					
Training Nigeria Wheat	5,775	5,775	5,775	5,775	5,775	5,775		5,775		5,775					
		42,543	42,543	105,087	147,630	46,202	4,911	51,113	95,668	146,781	849				
Government of Zaire															
Programme National Maize	2,108,150	134,121	134,121	980,480	1,114,601	131,658	252,536	37,424	289,960	824,641	1,114,601				
Government of Argentina (INTA)															
Training Grant	32,784			32,784	32,784				11,159	11,159	21,625				
Sub Total Other		353,310	107,988	461,298	1,232,393	1,693,691	385,701	16,774	544,475	78,455	622,930	1,044,040	1,686,970	4,087	22,634
Total Special Projects		1,205,549	343,133	1,548,682	4,566,675	6,115,357	716,573	830,106	1,669,702	221,983	4,150,260	6,041,945			
Total Income 1976 Special Projects															
Total Expense 1976 Special Projects											1,891,685		54,087	19,325	
Under Spent as of December 31, 1976, Special Projects															

1/ For information purposes only.



COMPUTATION OF OVERHEAD

1 9 7 6



COMPUTATION OF OVERHEAD

For the Period January 1 to December 31, 1976

Currency: US Dlls.

1. ADMINISTRATIVE AND GENERAL COSTS FOR ALLOCATION TO CORE OPERATING PROGRAM, ON-CAMPUS-RESTRICTED PROJECTS AND OFF CAMPUS SPECIAL PROJECTS.

General Administration

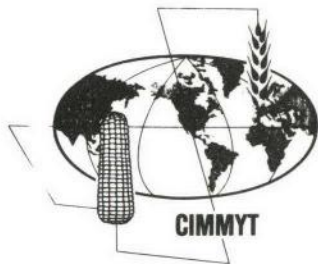
Board of Trustees and Office of Director General	457,612	
Accounting	252,123	
Purchasing	65,800	
Executive Office	107,213	
Mexico City Office	22,190	
Travel Office	18,567	
Personnel Office	72,975	
Total General Administration		<u>996,480</u> (1)

General Operations

Buildings and Grounds	242,364	
Motor Pool	184,131	
General Office Services and Operations (2)	508,698	
Total General Operations		<u>935,193</u> (1)
		1,931,673

(1) As per Exhibit C, Page 16, Property and Equipment are not included.

(2) Also includes: telecommunications, rent, general supplies, insurance, utilities.



II. ALLOCATION TO CORE OPERATING, ON-CAMPUS AND OFF-CAMPUS PROJECTS.

- General Administration \$ 996,480

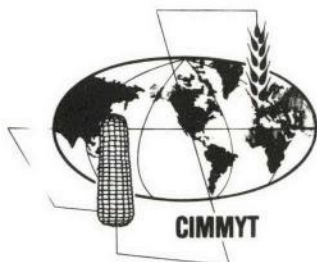
To be allocated to: Core Operating Program
On-Campus Restricted Projects
Off-Campus Special Projects

General Operations \$ 935,193

To be allocated to: Core Operating Program
On-Campus Restricted Projects

III. DETERMINATION OF THE BASIS FOR ALLOCATION.

	Total Direct Program Expenditures	Salaries Benefits & Stipends	% Distribution for General Administration	Distribution for General Operations
1976 Core Operating Program (Excluding Administration, Gen- eral Operations and Capital Ac- quisitions)	5,021,300	3,198,201	59.8	78.3
1975 On-Campus Restricted Projects	1,446,802	887,748	16.6	21.7
1975 Off-Campus Special Projects	1,669,702	1,261,946	23.6	- . -
TOTAL	8,137,804	5,347,895	100.0	100.0



IV. DISTRIBUTION TO CORE OPERATING, ON-CAMPUS AND OFF - CAMPUS PROJECTS.

Distribution of General Administration

- To Core Operating	59.8% of \$ 996,480	\$ 595,895
- To On-Campus Projects	16.6% of \$ 996,480	165,416
- To Off-Campus Projects	23.6% of \$ 996,480	235,169
		<u>\$ 996,480</u>

Distribution of General Operations

- To Core Operating	78.3% of \$ 935,193	\$ 732,256
- To On-Campus Projects	21.7% of \$ 935,193	202,937
- To Off-Campus Projects	0% of \$ 935,193	-0-
		<u>\$ 935,193</u>

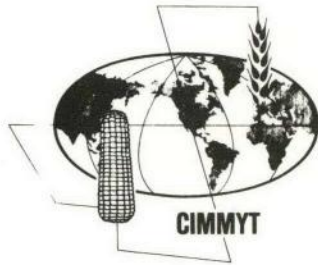
V. DETERMINATION OF OVERHEAD RATE

Core Operating

Absorption of General Administration Costs	\$ 595,895
Absorption of General Operation Costs	732,256
Total Absorption	<u>\$1,328,151</u>
Total Direct Program Expenditures	<u>\$5,021,300</u>
Rate (\$1,328,151 / \$5,021,300)	<u>26.5%</u>

On-Campus Projects

Absorption of General Administration Costs	\$ 165,416
Absorption of General Operations Costs	202,937
Total Absorption	<u>\$ 368,353</u>
Total Direct Program Expenditures	<u>\$1,446,802</u>
Rate (\$ 368,353 / \$1,446,802)	<u>25.5%</u>

Off-Campus Projects

Absorption of General Administrative Costs	\$ 235,169
Absorption of General Operations Costs	- 0 -
Total Absorption	<u>\$ 235,169</u>
Total Direct Program Expenditures	<u>\$1,669,702</u>
Rate (\$ 235,169 / \$1,669,702)	<u>14.1%</u>

Conclusion:

Using the above formula as approved by CIMMYT Trustees and applying the formula to the 1976 accounts, CIMMYT's indirect cost rates for the year beginning April 1977 could reasonably remain the same as in the previous year:

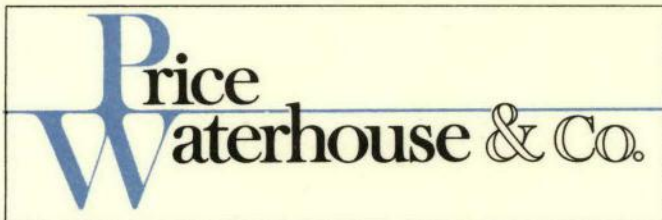
On-Campus rate, 25%
Off-Campus rate, 15%

A-2-Documents

**RETURN TO NON-REGIONAL
INFORMATION CENTER**

CENTRO INTERNACIONAL DE
AGRICULTURA TROPICAL (CIAT)
FINANCIAL STATEMENTS
AND
SUPPLEMENTARY INFORMATION
DECEMBER 31, 1977

Price
Waterhouse & Co.



APARTADO AEREO 180 - CALI, COLOMBIA

February 16, 1978

To the Board of Trustees of
Centro Internacional de Agricultura
Tropical (CIAT)

In our opinion, the accompanying balance sheet and the related statement of revenue and expenditures and unexpended funds present fairly the financial position of Centro Internacional de Agricultura Tropical (CIAT) at December 31, 1977 and the results of its operations for the year, in conformity with generally accepted accounting principles applied on a basis consistent with that of the preceding year. Our examination of these statements was made in accordance with generally accepted auditing standards and accordingly included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances.

Our examination also encompassed the schedules of analysis of grants and related expenditures, earned income, comparison of approved budget and actual expenditures and dates of receipt of grants for the year ended December 31, 1977, which are presented as supplementary information, and, in our opinion, these schedules present fairly the information shown therein.

Price Waterhouse & Co.

CENTRO INTERNACIONAL DE AGRICULTURA TROPICAL (CIAT)

BALANCE SHEET

(Expressed in thousands of U.S. dollars)

<u>ASSETS</u>	<u>December 31</u>		
	<u>1977</u>	<u>1976</u>	<u>1975</u>
<u>CURRENT ASSETS:-</u>			
Cash	2,481	1,481	1,152
Accounts receivable:			
Donors	288	1,616	607
Employees	91	57	66
Others	1,091	425	311
	<u>1,470</u>	<u>2,098</u>	<u>984</u>
Inventories	549	345	250
Prepaid expenses	10	11	5
Total current assets	<u>4,510</u>	<u>3,935</u>	<u>2,391</u>
<u>FIXED ASSETS:</u>			
Equipment	2,104	1,963	1,721
Vehicles	918	685	593
Vehicles (replacements) in transit	192	149	330
Furnishings and office equipment	1,103	938	930
Buildings	4,954	4,773	4,495
Other	69	25	46
Total fixed assets	<u>9,340</u>	<u>8,533</u>	<u>8,115</u>
Total assets	<u>13,850</u>	<u>12,468</u>	<u>10,506</u>
<u>LIABILITIES AND FUND BALANCES</u>			
<u>CURRENT LIABILITIES:</u>			
Bank overdraft		18	14
Accounts payable	1,542	807	758
Total current liabilities	<u>1,542</u>	<u>825</u>	<u>772</u>
<u>GRANTS RECEIVED IN ADVANCE</u>	<u>228</u>	<u>180</u>	<u>250</u>
<u>FUND BALANCES:-</u>			
Invested in fixed assets	9,340	8,533	8,115
Unexpended funds (deficit):			
Core -			
Unrestricted		70	303
Working fund grant	700	600	600
Capital grants	1,689	1,964	185
Special projects -			
Donors	442	315	340
Other	(91)	(19)	(59)
	<u>2,740</u>	<u>2,930</u>	<u>1,369</u>
Total fund balances	<u>12,080</u>	<u>11,463</u>	<u>9,484</u>
Total liabilities and fund balances	<u>13,850</u>	<u>12,468</u>	<u>10,506</u>

The notes on pages 1 and 2 are an integral part of the financial statements.

CENTRO INTERNACIONAL DE AGRICULTURA TROPICAL (CIAT)
STATEMENT OF REVENUE AND EXPENDITURES AND UNEXPENDED FUNDS

(Expressed in thousands of U.S. dollars)

	Year ended December 31		
	<u>1977</u>	<u>1976</u>	<u>1975</u>
<u>Revenue: -</u>			
Core:			
Operating grants -			
Unrestricted	7,847	4,500	4,180
Restricted	310	1,145	1,090
Working fund grant	100		500
Capital grants	498	1,858	257
Total Core	<u>8,755</u>	<u>7,503</u>	<u>6,027</u>
Special projects	785	725	593
Earned income	499	339	339
Total revenue	<u>10,039</u>	<u>8,567</u>	<u>6,959</u>
<u>Expenditures: -</u>			
Core programs:			
Direct research -			
Beans	931	698	517
Beef	1,258	831	813
Cassava	743	573	413
Rice	239	206	201
Swine	144	150	211
Genetic resources	139		
Special studies	62		
Maize			78
Small farm systems			160
Total research	<u>3,516</u>	<u>2,458</u>	<u>2,393</u>
Research support	1,011	602	328
Total research	<u>4,527</u>	<u>3,060</u>	<u>2,721</u>
International cooperation:			
Training and conferences	798	634	527
Library and information services	693	515	438
Total international cooperation	<u>1,491</u>	<u>1,149</u>	<u>965</u>

	Year ended December 31		
	<u>1977</u>	<u>1976</u>	<u>1975</u>
Administration expenses	836	670	598
General operating costs	1,471	999	986
Technical Advisory Committee - Expenses of quinquennial review	63		
Total Core programs	<u>8,388</u>	<u>5,878</u>	<u>5,270</u>
Special projects	730	710	613
Purchases of fixed assets	<u>1,111</u>	<u>418</u>	<u>768</u>
Total expenditures	<u>10,229</u>	<u>7,006</u>	<u>6,651</u>
Excess of revenue over expenditures:			
Operating grants	(70)	(233)	271
Working fund grant	100		500
Capital grants	(275)	1,779	(443)
Special projects	<u>55</u>	<u>15</u>	<u>(20)</u>
	(190)	1,561	308
Unexpended funds at beginning of year	<u>2,930</u>	<u>1,369</u>	<u>1,061</u>
Unexpended funds at end of year (see balance sheet)	<u>2,740</u>	<u>2,930</u>	<u>1,369</u>

The notes on pages 1 and 2 are an integral part of the financial statements.

CENTRO INTERNACIONAL DE AGRICULTURA TROPICAL (CIAT)
NOTES TO FINANCIAL STATEMENTS

NOTE 1 - ACCOUNTING POLICIES:

The following significant accounting policies and practices of CIAT are set forth to facilitate the understanding of data presented in the financial statements:

Inventories -

Inventories are stated at the lower of cost or market value, cost being determined on an average basis.

Fixed assets -

Fixed assets are recorded at cost.

Depreciation -

In conformity with generally accepted accounting principles applicable to nonprofit organizations, CIAT does not record depreciation of its property and equipment.

NOTE 2 - FOREIGN EXCHANGE:

All foreign exchange transactions are controlled by the Colombian government and, accordingly, all foreign exchange received in Colombia must be sold through official channels. The following exchange rates were used to translate Colombian pesos (P) to U.S. dollars (\$):

	<u>P/\$1</u>	
Peso balances included in current assets and current liabilities	37.92	Year-end exchange rate
Peso income and peso disbursements for fixed assets and expenses	36.79	Average monthly rate of exchange applicable to sales of dollars.

NOTE 3 - OPERATIONS:

The agreement with the Colombian government under which CIAT operated expired in October 1977 and is in the process of being renewed. Officials of CIAT are of the opinion that the original agreement will be extended for an as yet undefined period of time.

NOTE 4 - ACCOUNTS RECEIVABLE FROM DONORS:

Accounts receivable from donors as at December 31, 1977 comprised:

	<u>\$000</u>
Government of Belgium:	
1977 grant	149
Special project	<u>41</u>
	<u>190</u>
Government of the United Kingdom:	
Balance of 1977 grant (capital)	<u>48</u>
Others	<u>50</u>
	<u>288</u>

CENTRO INTERNACIONAL DE AGRICULTURA TROPICAL (CIAT)
SUPPLEMENTARY INFORMATION
ANALYSIS OF GRANTS AND RELATED EXPENDITURES
FOR THE YEAR ENDED DECEMBER 31, 1977
(Expressed in thousands of U.S. dollars)

	Total funds available	Fixed assets	Total research	Expenditures International cooperation	Adminis- tration	General operating	% of administration and general oper- ating to research and international cooperation	Transfer to unexpended balance
Unrestricted Core:								
Government of Australia	143							
Government of Belgium	149							
Canadian International Development Agency	905							
The Ford Foundation	300							
Government of the Federal Republic of Germany	606							
Interamerican Development Bank	2,167							
International Development Association	307							
Government of Japan	150							
Government of the Netherlands	200							
The Rockefeller Foundation	400							
Government of Switzerland	180							
United States Agency for International De- velopment	2,340							
Balance from previous year	70							
Income applied in year	161							
Total unrestricted Core	8,078		4,527	1,331	805	1,415	38	
Restricted Core:								
The W.K. Kellogg Foundation	310							
Total restricted Core	310			223	31	56	39	
Working fund grants:								
International Development Association	100							
Balance from previous year	600							
Total working fund grants	700							700
Capital grants:								
Interamerican Development Bank	228							
International Development Association	68							
The Rockefeller Foundation	(5)							
Government of the United Kingdom	177							
Others	30							
Balance from previous year	1,964							
Income applied in year	338							
Total capital grants	2,800	1,111						1,689

	Total funds available	Expenditures				% of administration and general oper- ating to research and international cooperation	Transfer to unexpended balance	
		Fixed assets	Total research	International cooperation	Adminis- tration			General operating
Special projects (1):								
Government of Belgium	41		2				39	
CIMMYT (Canadian International Development Agency)	80			74	4	5	(3)	
The Ford Foundation	76		11	10			55	
Interamerican Development Bank	186		40	100	4	4	38	
International Board for Plant Genetic Resources	52		52					
International Development Research Centre (Canada)	334			194	17	16	107	
International Fertilizer Development Center	48		6				42	
International Minerals and Chemical Corporation	9		9					
International Rice Research Institute	8		19				(11)	
The Rockefeller Foundation	100			16		1	83	
United Kingdom - Ministry of Overseas Development	31		5				26	
United Nations Development Program				22			(22)	
United States Agency for International Development	14			54	4	4	(48)	
Others	102		6	51			45	
Total special projects	1,081		150	521	29	30	9	351
Total grants and expenditures	12,969	1,111	4,677	2,075	865	1,501	35	2,740

(1) Includes balances brought forward
from previous year of US\$296,000.

CENTRO INTERNATIONAL DE AGRICULTURA TROPICAL (CIAT)
SUPPLEMENTARY INFORMATION
EARNED INCOME FOR THE YEAR ENDED DECEMBER 31, 1977
(Expressed in thousands of U.S. dollars)

Sources of earned income:

Interest on deposits	301
Sale of farm produce and services	92
Use of CIAT facilities	<u>106</u>
	<u>499</u>

Applied to:

Operations	161
Capital	<u>338</u>
	<u>499</u>

CENTRO INTERNACIONAL DE AGRICULTURA TROPICAL (CIAT)
SUPPLEMENTARY INFORMATION
COMPARISON OF APPROVED BUDGET AND ACTUAL EXPENDITURES
FOR THE YEAR ENDED DECEMBER 31, 1977
(Expressed in thousands of U.S. dollars)

	<u>Core unrestricted</u>		<u>Core restricted</u>		<u>Capital</u>	
	<u>Approved budget *</u>	<u>Actual</u>	<u>Approved budget *</u>	<u>Actual</u>	<u>Approved budget *</u>	<u>Actual</u>
<u>Programs</u>						
Direct research:						
Beans	995	931				
Beef	1,412	1,258				
Cassava	746	743				
Rice	316	239				
Swine	184	144				
Genetic resources	145	139				
Special studies	106	62				
Research support	717	1,011				
International cooperation:						
Training and conferences	651	601	208	197		
Library and information services	669	667	25	26		
Administration	769	805	28	31		
General operating costs and other	1,310	1,415	49	56		
Technical advisory committee - expenses of quinquennial review	50	63				
Total	8,070	8,078	310	310		
<u>Capital</u>						
Fixed assets					2,770	1,111
Total					2,770	1,111
<u>Analysis of variances</u>						
Budget deficit:						
Additional income		(8)				
Budget surplus:						
Transfer to unexpended balance						1,659
Total		(8)				1,659

* Revised budget approved by the Board of Trustees.

CENTRO INTERNACIONAL DE AGRICULTURA TROPICAL (CIAT)

SUPPLEMENTARY INFORMATION

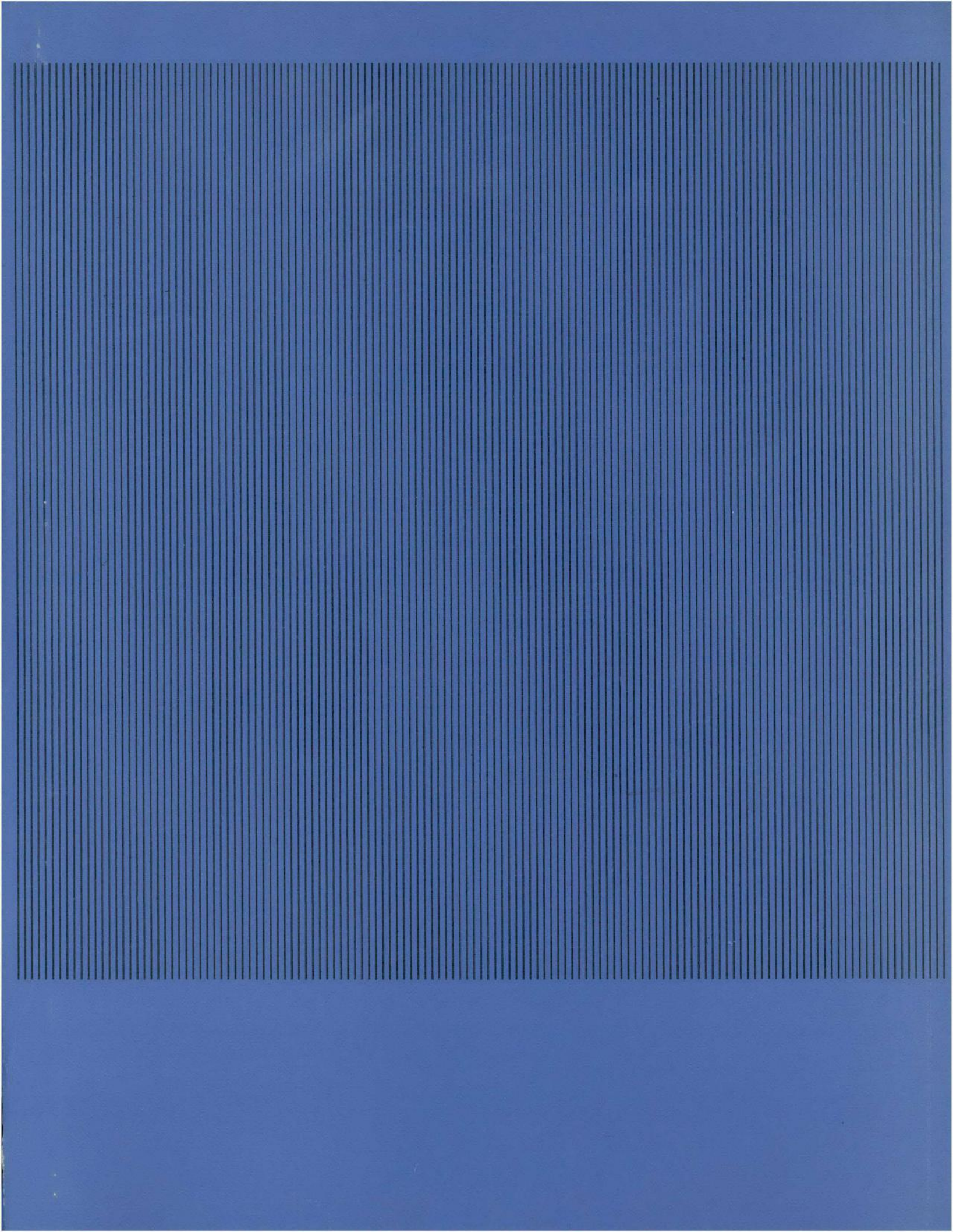
DATES OF RECEIPT OF GRANTS

FOR THE YEAR ENDED DECEMBER 31, 1977

(Expressed in thousands of U.S. dollars)

	Rec. at beg. of year	1977 rec. in adv.	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sept	Oct	Nov	Dec	Rec. at yr. end	1978 rec. in adv.	Net 1977 grants
Unrestricted Core:																	
Government of Australia					143												143
Government of Belgium															149		149
Canadian International Development Agency									905								905
The Ford Foundation					75	25	25	25	25	25	25	25	25	25			300
Government of the Federal Republic of Germany	(34)			135		136				141		228					606
Interamerican Development Bank	(325)		325		730				718				719				2,167
International Development Association				307													307
Government of Japan									150								150
Government of the Netherlands							133	67									200
The Rockefeller Foundation			218	10	11	11	11	11	11	11	14	72	14	6			400
Government of Switzerland		180												228	(228)		180
United States Agency for International Development	(700)						700	500		500			500	840			2,340
	(1,059)	180	543	452	959	172	869	603	1,809	677	39	325	1,258	1,099	149	(228)	7,847
Restricted Core:																	
Canadian International Development Agency	(31)												31				310
The W.K. Kellogg Foundation						310											310
	(31)					310											310
Working fund grant:																	
International Development Association				100													100
				100													100
Capital grants:																	
Government of Belgium	(135)		135														228
Interamerican Development Bank	(200)		200		228												68
International Development Association				68													(5)
The Rockefeller Foundation	(107)		72	30													177
Government of the United Kingdom					86					43					48		30
Others														30			30
	(442)		407	98	314					43				30	48		498

	<u>Rec.</u> <u>at beg.</u> <u>of year</u>	<u>1977</u> <u>rec.</u> <u>in adv.</u>	<u>Jan</u>	<u>Feb</u>	<u>Mar</u>	<u>Apr</u>	<u>May</u>	<u>Jun</u>	<u>Jul</u>	<u>Aug</u>	<u>Sept</u>	<u>Oct</u>	<u>Nov</u>	<u>Dec</u>	<u>Rec.</u> <u>at yr.</u> <u>end</u>	<u>1978</u> <u>rec.</u> <u>in adv.</u>	<u>Net</u> <u>1977</u> <u>grants</u>
Special projects:																	
Government of Belgium															41		41
CIMMYT (Canadian International Development Agency)									56								56
The Ford Foundation											68						68
Interamerican Development Bank								64						142			206
International Board for Plant Genetic Resources	(8)			8													
International Development Research Centre (Canada)						175	2		38								215
International Fertilizer Development Center												48					48
International Rice Research Institute															8		8
The Rockefeller Foundation	(19)		10			50	1							21			63
United States Agency for Inter- national Development	(27)			27										14			14
Others	(30)		9	1	26	3	1	3		3		4	2	2	42		66
	(84)		19	36	26	228	4	67	94	3	68	52	2	179	91		785
	(1,616)	180	969	686	1,299	710	873	670	1,903	723	107	377	1,291	1,308	288	(228)	9,540



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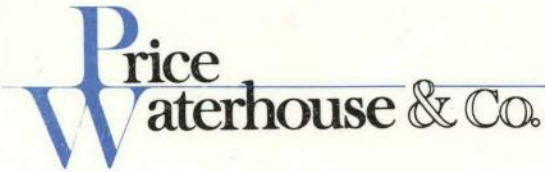
CENTRO INTERNACIONAL DE
AGRICULTURA TROPICAL (CIAT)

FINANCIAL STATEMENTS
AND SUPPLEMENTARY INFORMATION

DECEMBER 31, 1980

The logo for Price Waterhouse & Co. features the word "Price" in a blue serif font above the word "Waterhouse" in a larger blue serif font. A horizontal line is positioned above the "e" in "Waterhouse" and the "& Co." part of the logo. The ampersand and "Co." are in a smaller, black serif font.

Price
Waterhouse & Co.



EDIFICIO BANCO DE BOGOTA
CARRERA 10 No. 14-33
APARTADO AEREO: 4331
TELS.: 243-5150 - 281-2100
TELEX: 396-044-771
BOGOTA - COLOMBIA

March 15, 1981

To the Board of Trustees of
Centro Internacional de Agricultura
Tropical (CIAT)

In our opinion, the accompanying balance sheets and the related statements of revenue and expenditures and unexpended funds present fairly the financial position of Centro Internacional de Agricultura Tropical (CIAT) at December 31, 1980, 1979 and 1978 and the results of its operations for the years then ended, in conformity with generally accepted accounting principles consistently applied. Our examinations of these statements were made in accordance with generally accepted auditing standards and accordingly included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances.

Our examination for the year ended December 31, 1980 also encompassed the schedules of analysis of grants and related expenditures, earned income, comparison of approved budget and actual expenditures and dates of receipt of grants for that year, which are presented as supplementary information, and, in our opinion, these schedules present fairly the information shown therein.

Price Waterhouse & Co.

CENTRO INTERNACIONAL DE AGRICULTURA TROPICAL (CIAT)
BALANCE SHEET

(Expressed in thousands of U.S. dollars)

<u>ASSETS</u>	December 31		
	1980	1979	1978
<u>CURRENT ASSETS:-</u>			
Cash	1,471	2,501	3,540
Accounts receivable:			
Donors	201	197	93
Employees	172	68	92
Others	1,372	1,492	992
	1,745	1,757	1,177
Inventories	1,021	756	678
Prepaid expenses	5	15	9
Total current assets	4,242	5,029	5,404
<u>FIXED ASSETS:</u>			
Equipment	3,357	2,719	2,450
Aeroplane	676	676	664
Vehicles	1,710	1,533	1,575
Vehicles (replacements) in transit	840	141	74
Furnishings and office equipment	1,247	1,212	1,177
Buildings	6,415	5,994	5,616
Other	218	203	160
Total fixed assets	14,463	12,478	11,716
Total assets	18,705	17,507	17,120
<u>LIABILITIES AND FUND BALANCES</u>			
<u>CURRENT LIABILITIES:</u>			
Bank overdrafts	73	168	182
Short-term portion of long-term debt		200	200
Accounts payable	2,601	2,357	1,702
Total current liabilities	2,674	2,725	2,084

	<u>December 31</u>		
	<u>1980</u>	<u>1979</u>	<u>1978</u>
Forward	<u>2,674</u>	<u>2,725</u>	<u>2,084</u>
<u>LONG-TERM DEBT</u>		450	650
<u>Less - Short-term portion</u>		<u>200</u>	<u>200</u>
		250	450
 <u>GRANTS RECEIVED IN ADVANCE</u>	 <u>305</u>		 <u>667</u>
 <u>FUND BALANCES:-</u>			
Invested in fixed assets	<u>14,463</u>	<u>12,478</u>	<u>11,716</u>
Unexpended funds (deficit):			
Core -			
Unrestricted		7	82
Working fund	860	414	206
Capital grants	(71)	803	763
Special projects -			
Donors	641	1,516	1,216
Other	(167)	(686)	(64)
	<u>1,263</u>	<u>2,054</u>	<u>2,203</u>
Total fund balances	<u>15,726</u>	<u>14,532</u>	<u>13,919</u>
Total liabilities and fund balances	<u>18,705</u>	<u>17,507</u>	<u>17,120</u>

The notes on page 1 are an integral part of the financial statements.

CENTRO INTERNACIONAL DE AGRICULTURA TROPICAL (CIAT)
STATEMENT OF REVENUE AND EXPENDITURES AND UNEXPENDED FUNDS
(Expressed in thousands of U.S. dollars)

	December 31		
	1980	1979	1978
<u>Revenue:-</u>			
Core:			
Operating grants -			
Unrestricted	14,122	12,070	9,307
Restricted			320
Working fund grant	96	150	100
Capital grants	551	790	786
Total Core	14,769	13,010	10,513
Special projects	1,977	1,460	2,107
Earned income	582	544	502
Total revenue	17,328	15,014	13,122
<u>Expenditures:-</u>			
Core programs:			
Crop research	4,950	4,474	3,515
Land resources research	3,563	3,230	2,202
International cooperation	2,317	1,935	1,607
Administration expenses	1,181	1,057	966
General operating costs	2,350	1,923	1,687
Total Core programs	14,361	12,619	9,977
Special projects	1,773	1,781	1,306
Fixed assets	1,985	763	2,376
Total expenditures	18,119	15,163	13,659
<u>Excess of revenue over expenditures:</u>			
Operating grants	(7)	(75)	82
Working fund	446	220	170
Capital grants	(874)	28	(1,590)
Special projects	(356)	(322)	801
	(791)	(149)	(537)
<u>Transfers between funds:</u>			
From working fund		(12)	(664)
From special projects	(560)		
To capital grants	560	12	664
	(791)	(149)	(537)
Unexpended funds at beginning of year	2,054	2,203	2,740
Unexpended funds at end of year (see balance sheet)	1,263	2,054	2,203

The notes on page 1 are an integral part of the financial statements.

CENTRO INTERNACIONAL DE AGRICULTURA TROPICAL (CIAT)
NOTES TO FINANCIAL STATEMENTS

NOTE 1 - ACCOUNTING POLICIES:

The following significant accounting policies and practices of CIAT are set forth to facilitate the understanding of data presented in the financial statements:

Inventories -

Inventories are stated at the lower of cost or market value, cost being determined on an average basis.

Fixed assets -

Fixed assets are recorded at cost.

Depreciation -

In conformity with generally accepted accounting principles applicable to nonprofit organizations, CIAT does not record depreciation of its property and equipment.

NOTE 2 - FOREIGN EXCHANGE:

All foreign exchange transactions are controlled by the Colombian government and, accordingly, all foreign exchange received in Colombia must be sold through official channels. The following exchange rates were used to translate Colombian pesos (P) to U.S. dollars (\$):

	<u>P/\$1</u>	
Peso balances included in current assets and current liabilities	50.92	Year-end exchange rate
Peso income and peso disbursements for fixed assets and expenses	47.43	Average monthly rate of exchange applicable to sales of dollars.

NOTE 3 - OPERATIONS:

The land on which CIAT carries out its operations was ceded to CIAT under an agreement with the Colombian government which expires on July 15, 2000. The agreement may be extended thereafter by mutual consent, but if it is not, then CIAT will be obligated to relinquish its immovable assets on the land to the government.

CENTRO INTERNACIONAL DE AGRICULTURA TROPICAL (CIAT)
SUPPLEMENTARY INFORMATION
ANALYSIS OF GRANTS AND RELATED EXPENDITURES
FOR THE YEAR ENDED DECEMBER 31, 1980

(Expressed in thousands of U.S. dollars)

	<u>Total funds available</u>	<u>Fixed assets</u>	<u>Total research</u>	<u>Expenditures</u>			<u>% of administration and general oper- ating to research and international cooperation</u>	<u>Transfer to unexpended balance</u>
				<u>International cooperation</u>	<u>Adminis- tration</u>	<u>General operating</u>		
Unrestricted Core:								
Government of Australia	209							
Government of Belgium	201							
Government of Canada	979							
European Economic Community	1,373							
The Ford Foundation	100							
Interamerican Development Bank	2,900							
International Fund for Agricultural Development	770							
Government of Japan	800							
Government of Mexico	124							
Government of Netherlands	300							
Government of Norway	210							
The Rockefeller Foundation	300							
Government of Switzerland	402							
Government of the Federal Republic of Germany	1,276							
Government of the United Kingdom	528							
Government of the United States of America	3,650							
Balance from previous year	7							
Income applied in the year	232							
Total unrestricted Core	14,361		8,513	2,317	1,181	2,350	33	
Working fund:								
International Development Association	96							
Income applied in the year	350							
Balance from previous year	414							
Total working fund	860							860
Capital grants:								
International Development Association	404							
Others	147							
Balance from previous year	803							
Total capital grants	1,354	1,425						(71)

	Total funds available	Expenditures				% of administration and general oper- ating to research and international cooperation	Transfer to unexpended balance	
		Fixed assets	Total research	International cooperation	Adminis- tration			General operating
Special projects:								
Government of Belgium	38		30				8	
Charles Kettering Foundation	5			12			(7)	
International Maize and Wheat Improvement Center	108			79	4	5	20	
Food and Agriculture Organization of the United Nations	10		3				7	
The Ford Foundation	51						51	
German Agency for Technical Cooperation, Ltd.	97		74	14			9	
German Foundation for International Development	5			5				
Interamerican Development Bank	6			2	2	2		
International Board for Plant Genetic Resources	48		4	9			35	
International Development Research Centre (Canada)	231			197	18	10	6	
International Fertilizer Development Center	121		117		10	11	(17)	
International Rice Research Institute	122			117			5	
Kellogg Foundation	133			77	6	6	44	
Kresge Foundation	192	192						
Government of Netherlands	43			31			12	
Government of Switzerland	1,238	368		454	51	41	324	
The Rockefeller Foundation	97		9	39	6		43	
United Nations Development Programme	212			229	23		(40)	
Government of the United States of America	49			65	7		(23)	
Others	1			4			(3)	
Total special projects	2,807 (1)	560	237	1,334	127	75	13	474
Total grants and expenditures	19,382	1,985	8,750	3,651	1,308	2,425	30	1,263

(1) Includes balances brought forward from previous year of US\$830,000.

SCHEDULE 2

CENTRO INTERNACIONAL DE AGRICULTURA TROPICAL (CIAT)
SUPPLEMENTARY INFORMATION
EARNED INCOME FOR THE YEAR ENDED DECEMBER 31, 1980
(Expressed in thousands of U.S. dollars)

Sources of earned income:

Interest on deposits	191
Sale of farm produce and services	87
Use of CIAT services and facilities	234
Charges to programs for use of aeroplane	<u>70</u>
	<u>582</u>

Applied to:

Operations	232
Working fund	<u>350</u>
	<u>582</u>

SCHEDULE 3

CENTRO INTERNACIONAL DE AGRICULTURA TROPICAL (CIAT)
SUPPLEMENTARY INFORMATION
COMPARISON OF APPROVED BUDGET AND ACTUAL EXPENDITURES
FOR THE YEAR ENDED DECEMBER 31, 1980

(Expressed in thousands of U.S. dollars)

	<u>Approved budget</u>	<u>Actual</u>
<u>Core unrestricted:-</u>		
Crop research:		
Office of the Director	265	234
Beans	1,548	1,526
Cassava	1,462	1,531
Rice	449	429
Genetic resources	268	260
Laboratory services	305	337
Station operations	<u>592</u>	<u>633</u>
	<u>4,889</u>	<u>4,950</u>
Land resources research:		
Office of the Director	226	207
Tropical pastures	2,511	2,474
Carimagua	438	465
Data services	<u>423</u>	<u>417</u>
	<u>3,598</u>	<u>3,563</u>
International cooperation:		
Office of the Director	108	70
Training and conferences	902	1,024
Communication support	765	770
Documentation services	<u>472</u>	<u>453</u>
	<u>2,247</u>	<u>2,317</u>
Administration:		
Board of Trustees	44	48
Director general	178	170
Controller	387	398
Executive officer	<u>558</u>	<u>565</u>
	<u>1,167</u>	<u>1,181</u>
General operating expenses:		
Physical plant	915	979
Motor pool	572	555
General expenses	<u>729</u>	<u>816</u>
	<u>2,216</u>	<u>2,350</u>

SCHEDULE 3
Page 2

	<u>Approved budget</u>	<u>Actual</u>
Other - Contingency	<u>247</u>	<u> </u>
Total Core	<u>14,364</u>	<u>14,361</u>
<u>Capital:</u>		
Fixed assets	<u>1,207</u>	<u>1,985</u>
<u>Analysis of variances:-</u>		
Budget surplus - Core operations:		
Transfer to working fund		(3)
Budget deficit - Capital:		
Transfer from special projects funds		560
Utilization of unexpended funds		<u>218</u>
		<u>775</u>

CENTRO INTERNACIONAL DE AGRICULTURA TROPICAL (CIAT)
SUPPLEMENTARY INFORMATION
DATES OF RECEIPT OF GRANTS
FOR THE YEAR ENDED DECEMBER 31, 1980
 (Expressed in thousands of U.S. dollars)

	<u>Rec.</u> <u>at beg.</u> <u>of year</u>	<u>Jan</u>	<u>Feb</u>	<u>Mar</u>	<u>Apr</u>	<u>May</u>	<u>Jun</u>	<u>Jul</u>	<u>Aug</u>	<u>Sep</u>	<u>Oct</u>	<u>Nov</u>	<u>Dec</u>	<u>Rec.</u> <u>at. yr.</u> <u>end</u>	<u>1981</u> <u>rec.</u> <u>in adv.</u>	<u>Net</u> <u>1980</u> <u>grants</u>
Unrestricted Core:																
Government of the United States of America				665	587	598		591	275	294	253	268	119			3,650
Government of Australia			209													209
Government of Belgium	(197)	197												201		201
Government of Canada						979										979
European Economic Community					680						693					1,373
The Ford Foundation			25		25			25			25					100
Interamerican Development Bank			1,160					870				870				2,900
International Fund for Agricultural Development								385		385						770
Government of Japan							800									800
Government of Mexico													124			124
Government of Netherlands			167		50											300
Government of Norway								210					83			210
The Rockefeller Foundation		5	216	5	5	5	5	5	5	5	5	6	33			300
Government of Switzerland		402														402
Government of the Federal Republic of Germany		333		303			323			317			305		(305)	1,276
Government of the United Kingdom					281				177				70			528
	(197)	937	1,777	973	1,628	1,582	1,128	2,086	457	1,001	1,059	1,144	651	201	(305)	14,122
Working fund:																
International Development Association													96			96
													96			96
Capital grants:																
International Development Association			400										4			404
Others				(18)				153			12					147
			400	(18)				153			12		4			551

	Rec. at beg. of year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Rec. at yr. end	1981 rec. in adv.	Net 1980 grants
Special projects:																
Government of the United States of America					34				19		30					83
Government of Belgium		143	(103)													40
Charles Kettering Foundation				5												5
International Maize and Wheat Improvement Center		19				17		13		20			18			87
Food and Agriculture Organization of the United Nations								6		2	2					10
German Agency for Technical Cooperation, Ltd.						15		38	24		15					92
German Foundation for International Development										(15)						(15)
Interamerican Development Bank								2				2				4
International Board for Plant Genetic Resources		13										10				23
International Development Research Centre							41	52		15						108
International Fertilizer Development Center						53			40	40						133
International Rice Research Institute						35					35					70
Kellogg Foundation									133							133
Kresge Foundation											192					192
Government of Netherlands								43								43
Government of Switzerland										39			50			89
The Rockefeller Foundation		8		5				17	3	14						47
United Nations Development Programme			680						(36)	189						833
		183	577	10	34	120	41	171	183	304	274	12	68			1,977
(197)	1,120	2,754	965	1,662	1,702	1,169	2,410	640	1,305	1,345	1,156	819	201	(305)		16,746

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Centro Internacional
de Agricultura Tropical (CIAT)

**Financial Statements
and Supplementary Information**

December 31, 1983

**Price
Waterhouse**



CENTRO SEGUROS BOLIVAR
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February 20, 1984

REPORT OF INDEPENDENT ACCOUNTANTS

To the Board of Trustees of
Centro Internacional de Agricultura
Tropical (CIAT)

In our opinion, the accompanying balance sheets and the related statements of revenue and expenditures and unexpended funds present fairly the financial position of Centro Internacional de Agricultura Tropical (CIAT) at December 31, 1983, 1982 and 1981 and the results of its operations for the years then ended, in conformity with generally accepted accounting principles consistently applied. Our examinations of these statements were made in accordance with generally accepted auditing standards and accordingly included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances.

Our examination for the year ended December 31, 1983 also encompassed the schedules of analysis of grants and related expenditures, earned income, comparison of approved budget and actual expenditures and dates of receipt of grants for that year, which are presented as supplementary information, and, in our opinion, these schedules present fairly the information shown therein.

Price Waterhouse

CENTRO INTERNACIONAL DE AGRICULTURA TROPICAL (CIAT)

BALANCE SHEET

(Expressed in thousands of U.S. dollars)

ASSETS	December 31			LIABILITIES AND FUND BALANCES	December 31		
	1983	1982	1981		1983	1982	1981
CURRENT ASSETS				CURRENT LIABILITIES			
Cash	<u>3,698</u>	<u>2,698</u>	<u>1,484</u>	Bank overdrafts	52	40	44
Accounts receivable				Accounts payable	<u>5,227</u>	<u>3,982</u>	<u>2,371</u>
Donors	1,177	316	273				
Employees	952	447	275	Total current liabilities	<u>5,279</u>	<u>4,022</u>	<u>2,415</u>
Others	<u>1,357</u>	<u>1,594</u>	<u>1,268</u>				
	<u>3,486</u>	<u>2,357</u>	<u>1,816</u>	GRANTS RECEIVED IN ADVANCE	<u>1,052</u>	<u>70</u>	<u>407</u>
Inventories	<u>1,550</u>	<u>947</u>	<u>1,335</u>				
Prepaid expenses	<u>47</u>	<u>52</u>	<u>69</u>	FUND BALANCES			
Total current assets	<u>8,781</u>	<u>6,054</u>	<u>4,704</u>	Invested in fixed assets	<u>17,952</u>	<u>16,430</u>	<u>15,290</u>
				Unexpended funds (deficit)			
FIXED ASSETS				Core			
Equipment	5,300	4,441	3,682	Unrestricted	(15)	165	(100)
Aeroplane	1,271	676	676	Working fund	1,562	1,099	603
Vehicles	2,655	2,557	1,993	Capital grants			265
Vehicles (replacements) in transit	15	75	523	Special Core projects	519	372*	699*
Furnishings and office equipment	1,458	1,364	1,286	Other special projects			
Buildings	7,175	7,116	6,929	Donors	638	448*	518*
Others	<u>78</u>	<u>201</u>	<u>201</u>	Others	(254)	(122)	(103)
Total fixed assets	<u>17,952</u>	<u>16,430</u>	<u>15,290</u>		<u>2,450</u>	<u>1,962</u>	<u>1,882</u>
				Total fund balances	20,402	18,392	17,172
Total assets	<u>26,733</u>	<u>22,484</u>	<u>19,994</u>				
				Total liabilities and fund balances	<u>26,733</u>	<u>22,484</u>	<u>19,994</u>

The notes on pages 1 and 2 are an integral part of the financial statements.

*Reclassified for comparative purposes.

CENTRO INTERNACIONAL DE AGRICULTURA TROPICAL (CIAT)

STATEMENT OF REVENUE AND EXPENDITURES AND UNEXPENDED FUNDS
(Expressed in thousands of U.S. dollars)

	For the year ended		
	December 31		
	<u>1983</u>	<u>1982</u>	<u>1981</u>
Revenue			
Core programs			
Operating grants			
Unrestricted	10,689	10,447	9,283
Restricted	8,293	7,653	6,358
Capital grants	<u>605</u>	<u>470</u>	<u>678</u>
Total Core	<u>19,587</u>	<u>18,570</u>	<u>16,319</u>
Special Core projects	1,723	1,105*	1,692*
Other special projects	<u>1,226</u>	<u>792*</u>	<u>1,040*</u>
Total special projects	<u>2,949</u>	<u>1,897</u>	<u>2,732</u>
Earned income	<u>1,189</u>	<u>926</u>	<u>540</u>
Total revenue	<u>23,725</u>	<u>21,393</u>	<u>19,591</u>
Expenditures			
Core programs			
Research programs	7,768	7,985*	6,617*
Research support	2,869	2,641*	2,662*
International cooperation	2,140	2,117*	1,965*
Administration	2,506	2,159*	1,767*
General operating expenses	<u>3,948</u>	<u>2,985</u>	<u>3,200</u>
Total Core programs	<u>19,231</u>	<u>17,887</u>	<u>16,211</u>
Special Core projects	<u>1,476</u>	<u>1,432</u>	<u>1,416</u>
Other special projects	<u>1,008</u>	<u>854</u>	<u>518</u>
Fixed assets	<u>1,522</u>	<u>1,140</u>	<u>1,096</u>
Total expenditures	<u>23,237</u>	<u>21,313</u>	<u>19,241</u>
Excess (deficit) of revenue over expenditures			
Operating grants	(180)	265	(100)
Working fund	350	244	70
Capital grants	(147)	(40)	(418)
Special Core projects	247	(327)	276
Other special projects	<u>218</u>	<u>(62)</u>	<u>522</u>
	<u>488</u>	<u>80</u>	<u>350</u>

	For the year ended December 31		
	<u>1983</u>	<u>1982</u>	<u>1981</u>
Transfers between funds			
To (from) working fund	113	252	(327)
From special projects	(260)	(27)	(158)
To (from) capital grants	<u>147</u>	<u>(225)</u>	<u>485</u>
	488	80	350
Unexpended funds at beginning of year	<u>1,962</u>	<u>1,882</u>	<u>1,532</u>
Unexpended funds at end of year (see balance sheet)	<u><u>2,450</u></u>	<u><u>1,962</u></u>	<u><u>1,882</u></u>

The notes on pages 1 and 2 are an integral part of the financial statements.

*Reclassified for comparative purposes.

CENTRO INTERNACIONAL DE AGRICULTURA TROPICAL (CIAT)

NOTES TO FINANCIAL STATEMENTS

NOTE 1 - ACCOUNTING POLICIES

The following significant accounting policies and practices of CIAT are set forth to facilitate the understanding of data presented in the financial statements.

Inventories

Inventories are stated at the lower of cost or market value, cost being determined on an average basis.

Fixed assets

Fixed assets are recorded at cost.

Depreciation

In conformity with generally accepted accounting principles applicable to nonprofit organizations, CIAT does not record depreciation of its property and equipment.

NOTE 2 - FOREIGN EXCHANGE

All foreign exchange transactions are controlled by the Colombian government and, accordingly, all foreign exchange received in Colombia must be sold through official channels. The following exchange rates were used to translate Colombian pesos (P) to U.S. dollars (\$) for the year 1983:

	<u>P/\$1</u>	
Peso balances included in current assets and current liabilities	88.77	Year-end exchange rate
Peso income and peso disbursements for fixed assets and expenses	78.10	Average monthly rate of exchange applicable to sales of dollars

NOTE 3 - OPERATIONS

The land on which CIAT carries out its operations was ceded to CIAT under an agreement with the Colombian government which expires on July 15, 2000. The agreement may be extended thereafter by mutual consent, but if it is not, then CIAT will be obligated to relinquish its immovable assets on the land to the Colombian government.

NOTE 4 - CONTINGENCIES

A former employee has filed a labor claim of P30,000,000 (US\$338,000) against the Center based on local labor legislation related to indemnities.

Directors and the legal advisor are of the opinion that the final outcome of this claim will be in favor of the Center and accordingly no provision has been recorded.

CENTRO INTERNACIONAL DE AGRICULTURA TROPICAL (CIAT)
 SUPPLEMENTARY INFORMATION
 ANALYSIS OF GRANTS AND RELATED EXPENDITURES
 FOR THE YEAR ENDED DECEMBER 31, 1983
 (Expressed in thousands of U.S. dollars)

	Total funds available	E x p e n d i t u r e s				% of administration and general oper- ating to research and international cooperation	Transfer to unexpended balance
		Fixed assets	Total research	International cooperation	Adminis- tration		
Unrestricted Core							
Government of Australia	404						
Government of Belgium	121						
Government of Canada	1,300						
The Ford Foundation	100						
Government of the Federal Republic of Germany	1,041						
Government of Italy	293						
Government of Netherlands	285						
Government of Norway	295						
Government of Spain	50						
Government of Sweden	79						
Government of Switzerland	453						
Government of the United Kingdom	458						
Government of the United States of America	5,400						
The World Bank	410						
Sub-total	<u>10,689</u>						
Income applied in the year	69						
Balance from previous year	165						
Total unrestricted Core	10,923		4,874	833	2,032	3,199	92 (15)
Restricted Core							
European Economic Community	1,351		818		207	326	
Interamerican Development Bank	4,043		2,855	1,188			
International Fund for Agricultural Development	1,150		1,031	119			
Government of France	46		27		7	12	
Government of Japan	1,303		789		199	315	
The Opec Fund for International Development	300		182		46	72	
The Rockefeller Foundation	100		61		15	24	
Total restricted Core	8,293		5,763	1,307	474	749	17
Total Core	19,216		10,637	2,140	2,506	3,948	51 (15)
Working fund							
Income applied in the year	350						
Balance from previous year	1,099						
Other - Funds transferred from capital grants	113						
Total working fund	<u>1,562</u>						1,562

	Total funds available	Expenditures				% of administration and general operating to research and international cooperation	Transfer to unexpended balance
		Fixed assets	Total research	International cooperation	Adminis- tration		
Capital grants							
Income applied in the year	770						
Others	605						
Less - Funds transferred to working fund	(113)						
Total capital grants	1,262	1,262					
Special Core projects							35
The Ford Foundation	35						
International Development Research Centre (Canada)	133		51	51	10	10	11
Kellogg Foundation	579	49		158	18	18	336
The Rockefeller Foundation	22	2	5			1	14
Government of Switzerland	1,209	49	331	590	71	45	123
United Nations Development Programme	117		113		2	2	
Total special Core projects	2,095(1)	100	500	799	101	76	519
Other special projects							(10)
Government of Belgium	31		41				40
The Ford Foundation	62			22			
Food and Agriculture Organization of the United Nations	46		18	10			18
German Agency for Technical Cooperation, Ltd.	152		73	11	1		67
German Foundation for International Development	41			32			9
International Board for Plant Genetic Resources	109	2	27	44	3	3	30
International Development Research Centre (Canada)	(17)			1			(18)
International Fertilizer Development Center	53		119		12	12	(90)
International Maize and Wheat Improvement Center	73		56		4	4	9
International Rice Research Institute	57		80	80			(103)
Government of Japan	120	120					
Government of Netherlands	11						11
Mississippi State University	105		56		6	6	37
The Rockefeller Foundation	8		4				4
Government of Switzerland	416	10	17	44	6		339
United States Agency for International Development	67	10	18	47			(8)
The World Bank	204	18		112	9		65
Others	14		18	6	6		(16)
Total other special projects	1,552(1)	160	527	409	47	25	384
Total grants and expenditures	25,687	1,522	11,664	3,348	2,654	4,049	2,450

(1) Includes balances brought forward from previous years as follows:

Special projects - Core	372,000
- Others	326,000
	<u>698,000</u>

SCHEDULE 2

CENTRO INTERNACIONAL DE AGRICULTURA TROPICAL (CIAT)
SUPPLEMENTARY INFORMATION
EARNED INCOME FOR THE YEAR ENDED DECEMBER 31, 1983
(Expressed in thousands of U.S. dollars)

Sources of earned income

Interest	407
Sale of farm produce and services	241
Use of CIAT services and facilities	215
Charges to programs for use of aeroplane	<u>326</u>
	<u><u>1,189</u></u>

Applied to

Operations	69
Working fund	350
Capital grants	<u>770</u>
	<u><u>1,189</u></u>

SCHEDULE 3

CENTRO INTERNACIONAL DE AGRICULTURA TROPICAL (CIAT)
 SUPPLEMENTARY INFORMATION
 COMPARISON OF APPROVED BUDGET AND ACTUAL EXPENDITURES
 FOR THE YEAR ENDED DECEMBER 31, 1983

(Expressed in thousands of U.S. dollars)

	<u>Unrestricted Core</u>		<u>Restricted Core</u>		<u>Capital</u>	
	<u>Approved budget</u>	<u>Actual</u>	<u>Approved budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Actual</u>
Research programs						
Beans	853	816	1,303	1,338		
Cassava	696	638	1,284	1,259		
Rice	194	223	637	637		
Tropical pastures	<u>2,208</u>	<u>2,032</u>	<u>825</u>	<u>825</u>		
	<u>3,951</u>	<u>3,709</u>	<u>4,049</u>	<u>4,059</u>		
Research support						
Visiting Scientists and Post-doctorals	139	104	160	149		
Genetic resources	163	162	191	194		
Research services	157	101	183	168		
Station operations	440	343	508	485		
Carimagua station	256	205	295	283		
Data services	<u>412</u>	<u>250</u>	<u>476</u>	<u>425</u>		
	<u>1,567</u>	<u>1,165</u>	<u>1,813</u>	<u>1,704</u>		
Total reserach	<u>5,518</u>	<u>4,874</u>	<u>5,862</u>	<u>5,763</u>		
International coopera- tion						
Training and confer- ences	529	403	549	519		
Communication and in- formation support	<u>648</u>	<u>430</u>	<u>788</u>	<u>788</u>		
	<u>1,177</u>	<u>833</u>	<u>1,337</u>	<u>1,307</u>		
Administration						
Board of Trustees	77	84	18	20		
Director General	407	365	95	85		
Directors	408	337	98	79		
Administrative support	<u>1,064</u>	<u>1,246</u>	<u>250</u>	<u>290</u>		
	<u>1,956</u>	<u>2,032</u>	<u>461</u>	<u>474</u>		

	<u>Unrestricted Core</u>		<u>Restricted Core</u>		<u>Capital</u>	
	<u>Approved</u> <u>budget</u>	<u>Actual</u>	<u>Approved</u> <u>budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Actual</u>
General operating ex- penses						
Physical plant	1,228	1,212	289	284		
Motor pool	808	472	191	111		
General expenses	<u>910</u>	<u>1,515</u>	<u>215</u>	<u>354</u>		
	<u>2,946</u>	<u>3,199</u>	<u>695</u>	<u>749</u>		
Contingency	<u>117</u>		<u>27</u>			
Total Core	<u>11,714</u>	<u>10,938</u>	<u>8,382</u>	<u>8,293</u>		
Capital						
Fixed assets					<u>1,038</u>	<u>1,522</u>
Analysis of variances						
Underfunding		308		89		
Under (over) expendi- tures		483				(484)
Deficit transferred to fund balances		(<u>15</u>)				
		<u>776</u>		<u>89</u>		<u>(484)</u>

SCHEDULE 4

CENTRO INTERNACIONAL DE AGRICULTURA TROPICAL (CIAT)
 SUPPLEMENTARY INFORMATION
 DATES OF THE RECEIPT OF GRANTS
 FOR THE YEAR ENDED DECEMBER 31, 1983
 (Expressed in thousands of U.S. dollars)

	Rec. at beg. of year	1983 rec. in adv.	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Rec. at yr. end	1984 rec. in adv.	Net 1983 grants
Unrestricted Core																	
Government of Australia					404												404
Government of Belgium	(147)									139					129		121
Government of Canada								1,300									1,300
The Ford Foundation									100								100
Government of the Federal Republic of Germany			276			266			255			244					1,041
Government of Italy														293			293
Government of Netherlands		70			40		40			40		95					285
Government of Norway			256												39		295
Government of Spain										50							50
Government of Sweden					40			39									79
Government of Switzerland			453											452		(452)	453
Government of the United Kingdom						226				232							458
Government of the United States of America						1,250			1,250					2,500	400		5,400
The World Bank									410								410
	(147)	70	985		484	1,742	40	1,339	2,015	461		339		3,284	529	(452)	10,689
Restricted Core																	
European Economic Community											1,013				338		1,351
Interamerican Development Bank					1,617				1,213					1,213			4,043
International Fund for Agricultural Development									1,150								1,150
Government of France									46								46
Government of Japan									1,303								1,303
The Opec Fund for International Development											25				275		300
The Rockefeller Foundation						100											100
					1,617	100			3,712	1,038				1,213	613		8,293
Capital grants																	
Others											15	1	1	588			605
											15	1	1	588			605

SCHEDULE 4
Page 2

	<u>Rec.</u> <u>at beg.</u> <u>of year</u>	<u>1983</u> <u>rec.</u> <u>in adv.</u>	<u>Jan</u>	<u>Feb</u>	<u>Mar</u>	<u>Apr</u>	<u>May</u>	<u>Jun</u>	<u>Jul</u>	<u>Aug</u>	<u>Sep</u>	<u>Oct</u>	<u>Nov</u>	<u>Dec</u>	<u>Rec.</u> <u>at. yr.</u> <u>end</u>	<u>1984</u> <u>rec.</u> <u>in adv.</u>	<u>Net</u> <u>1983</u> <u>grants</u>
Special Core projects																	
The Ford Foundation											25			10			35
International Development Research Centre (Canada)												57					57
Kellogg Foundation						569											569
Government of Switzerland							192		647							113	952
United Nations Development Programme								87								23	110
						569	192	87	647		25	57		123	23		1,723
Other special projects																	
Government of Belgium										79		(50)					29
The Ford Foundation						(25)	40		10								25
Food and Agriculture Organization of the United Nations				25				8		6					3		42
German Agency for Technical Cooperation, Ltd.				10							81						91
German Foundation for International Development												41					41
International Board for Plant Genetic Resources				8		11											19
International Fertilizer Development Center	(67)		67					66				19					85
International Maize and Wheat Improvement Center	(102)		74	28				5		12							17
International Rice Research Institute						70											70
Mississippi State University				25									80				105
Government of Switzerland								89					345	600	(600)		434
United States Agency for International Development					7			7			21				9		44
The World Bank													204				204
Others						8		2					10				20
	(169)		141	96	7	64	40	177	10	97	121	(9)	639	600	12	(600)	1,226
Total	(316)	70	1,126	96	2,108	2,475	272	1,603	2,672	4,270	1,199	388	640	5,808	1,177	(1,052)	22,536

