Progress in the implementation of ICP interim activities and 2017 cycle

Second Governing Board Meeting
September 15, 2017
World Bank, Washington, DC
Outline

- United Nations Statistical Commission Sessions
- ICP Comparisons [2011-2017]
- Number of Participating Countries
- ICP 2017 Timetable
- Governance Meetings
- Capacity Building Activities
- Operational Materials
- International Conferences and Seminars
- Knowledge and Outreach
- Budget and Funding Sources
48th SESSION OF THE UNSC, NEW YORK, MARCH 2017

- Expressed its satisfaction with the governance, technical, capacity building, advocacy and funding activities undertaken thus far
- Endorsed the governance framework and the composition of the Governing Board
- Urged participating countries to integrate ICP activities within their regular work program to ensure a sustainable and a truly permanent program
- Stressed the need for promoting the use of ICP data for policy making

49th SESSION OF THE UNSC, NEW YORK, MARCH 2018

- Report of the World Bank on the ICP planned for submission in November 2017
## ICP Comparisons [2011-2017]

<table>
<thead>
<tr>
<th>Region</th>
<th>ICP 2011</th>
<th>Interim</th>
<th>2017 Cycle</th>
</tr>
</thead>
<tbody>
<tr>
<td>Africa</td>
<td>2011</td>
<td>2015-16¹</td>
<td>2017</td>
</tr>
<tr>
<td>Asia</td>
<td>2011</td>
<td>2015-16²</td>
<td>2017</td>
</tr>
<tr>
<td>CIS</td>
<td>2011</td>
<td>2014³</td>
<td>2017</td>
</tr>
<tr>
<td>LAC</td>
<td>2011</td>
<td>-</td>
<td>2017</td>
</tr>
<tr>
<td>Western Asia</td>
<td>2011</td>
<td>2016⁴</td>
<td>2017</td>
</tr>
<tr>
<td>Eurostat-OECD</td>
<td></td>
<td>Regular PPP program</td>
<td></td>
</tr>
<tr>
<td>Pacific</td>
<td>2011</td>
<td>-</td>
<td>Under discussion</td>
</tr>
</tbody>
</table>

¹ Assessment of usability and quality is still underway.
² Final results are expected in Q1 2018.
³ Final results were published in September 2017.
⁴ Region had previously published extrapolated results for 2012-2013, together with the final results of ICP 2011, in May 2015. Final results for 2016, together with retropolated results for 2014-2015, are expected in Q2 2018.
## Number of Participating Countries

<table>
<thead>
<tr>
<th>Region</th>
<th>ICP 2011</th>
<th>Interim</th>
<th>2017 Cycle&lt;sup&gt;3&lt;/sup&gt;</th>
</tr>
</thead>
<tbody>
<tr>
<td>Africa</td>
<td>50</td>
<td>47</td>
<td>51</td>
</tr>
<tr>
<td>Asia</td>
<td>23</td>
<td>20</td>
<td>22</td>
</tr>
<tr>
<td>CIS</td>
<td>9</td>
<td>8</td>
<td>8</td>
</tr>
<tr>
<td>LAC</td>
<td>39</td>
<td>-</td>
<td>34</td>
</tr>
<tr>
<td>Western Asia</td>
<td>12</td>
<td>11</td>
<td>14&lt;sup&gt;4&lt;/sup&gt;</td>
</tr>
<tr>
<td>Eurostat-OECD</td>
<td>47</td>
<td>47</td>
<td>51&lt;sup&gt;5&lt;/sup&gt;</td>
</tr>
<tr>
<td>Singleton&lt;sup&gt;1&lt;/sup&gt;</td>
<td>2</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Dual participation&lt;sup&gt;2&lt;/sup&gt;</td>
<td>(3)</td>
<td>(4)</td>
<td>(4)</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>179</strong></td>
<td><strong>129</strong></td>
<td><strong>176</strong></td>
</tr>
</tbody>
</table>

<sup>1</sup> Singleton countries include Georgia and Iran in the ICP 2011  
<sup>2</sup> Dual participation countries include Egypt, Russia and Sudan in the ICP 2011; and Egypt, Morocco, Russia and Sudan in the Interim Period and the 2017 Cycle  
<sup>3</sup> The participation of 20 Pacific Islands in the 2017 cycle is yet to be confirmed; coordination efforts are underway with the Australian Bureau of Statistics  
<sup>4</sup> This figure includes Iran, which will be linked through the Western Asia comparison  
<sup>5</sup> This figure includes Georgia and Ukraine, which will be linked through the Eurostat comparison
### ICP 2017 Timetable: Survey Schedule (1)

<table>
<thead>
<tr>
<th>Region / Survey</th>
<th>2016</th>
<th>2017</th>
<th>2018</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Q1</td>
<td>Q2</td>
<td>Q3</td>
</tr>
<tr>
<td><strong>Household Consumption</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Africa</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Asia</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>CIS</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>LAC</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Western Asia</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Eurostat-OECD</td>
<td>HG</td>
<td>TRH</td>
<td>SE</td>
</tr>
</tbody>
</table>

### Housing (Rentals and Volume)

<table>
<thead>
<tr>
<th>Region / Survey</th>
<th>2017</th>
<th>2018</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Africa</td>
<td></td>
<td>2017</td>
</tr>
<tr>
<td>Asia</td>
<td></td>
<td></td>
</tr>
<tr>
<td>CIS</td>
<td></td>
<td></td>
</tr>
<tr>
<td>LAC</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Western Asia</td>
<td>R2017</td>
<td>R2017</td>
</tr>
<tr>
<td>Eurostat-OECD</td>
<td>R2017</td>
<td></td>
</tr>
</tbody>
</table>

**Acronyms:** Fast evolving technology (FET); House and Garden (HG); Transport, Restaurants and Hotels (TRH); Services (SE); Furniture and Health (FH); Food, Drinks and Tobacco (FDT); Personal Appearance (PA); Rentals (R); Volume (V)
# ICP 2017 Timetable: Survey Schedule (2)

<table>
<thead>
<tr>
<th>Region / Survey</th>
<th>2016</th>
<th>2017</th>
<th>2018</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Q1</td>
<td>Q2</td>
<td>Q3</td>
</tr>
<tr>
<td><strong>Machinery and Equipment</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Africa</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Asia</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>CIS</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>LAC</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Western Asia</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Eurostat-OECD</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Construction</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Africa</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Asia</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>CIS</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>LAC</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Western Asia</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Eurostat-OECD</td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>
# ICP 2017 Timetable: Government & Expenditures

<table>
<thead>
<tr>
<th>Region / Survey</th>
<th>2017</th>
<th>2018</th>
<th>2019</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Q1</td>
<td>Q2</td>
<td>Q3</td>
</tr>
<tr>
<td><strong>Government</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Africa</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Asia</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>CIS</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>LAC</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Western Asia</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Eurostat-OECD</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>National Accounts Expenditures</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Africa</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Asia</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>CIS</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>LAC</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Western Asia</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Eurostat-OECD</td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>
## ICP Timetable: Results and Publications

### Global PPP time series for the years 2012-2016

<table>
<thead>
<tr>
<th>Region / Survey</th>
<th>2017</th>
<th>2018</th>
<th>2019</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Q1</td>
<td>Q2</td>
<td>Q3</td>
</tr>
<tr>
<td>Global PPP</td>
<td>PR</td>
<td>PR</td>
<td>PR+P</td>
</tr>
</tbody>
</table>

### Regional 2017 results

<table>
<thead>
<tr>
<th>Region / Survey</th>
<th>2017</th>
<th>2018</th>
<th>2019</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Q1</td>
<td>Q2</td>
<td>Q3</td>
</tr>
<tr>
<td>Africa</td>
<td>PR</td>
<td>PR</td>
<td>PR</td>
</tr>
<tr>
<td>Asia</td>
<td>PR</td>
<td>PR</td>
<td>PR+P</td>
</tr>
<tr>
<td>CIS¹</td>
<td>PR+P</td>
<td>PR+P</td>
<td>PR+P</td>
</tr>
<tr>
<td>LAC</td>
<td>PR</td>
<td>PR+P</td>
<td>PR+P</td>
</tr>
<tr>
<td>Western Asia</td>
<td>PR</td>
<td>PR+P</td>
<td>PR+P</td>
</tr>
<tr>
<td>Eurostat-OECD²</td>
<td>PR</td>
<td>PR+P</td>
<td>PR+P</td>
</tr>
</tbody>
</table>

### Global 2017 results

<table>
<thead>
<tr>
<th>Region / Survey</th>
<th>2017</th>
<th>2018</th>
<th>2019</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Q1</td>
<td>Q2</td>
<td>Q3</td>
</tr>
<tr>
<td>Global PPP</td>
<td>PR</td>
<td>PR</td>
<td>PR+P</td>
</tr>
</tbody>
</table>

**Acronyms:** Preliminary Results (PR), Final Results (FR), Publication (P)

1. CIS plans to release its final regional results in April 2020
2. Eurostat-OECD plans to release its final results in December 2021
Governance Meetings

INTER-AGENCY COORDINATION GROUP

2nd Meeting: Washington, September 27-29, 2016
  ▪ Reviewed status of regional and global preparations, discussed the 2017 operational materials and research agenda

3rd Meeting: New York, March 5, 2017
  ▪ Discussed the recent governance and operational activities, and finalization of operational materials for the ICP 2017 cycle


TECHNICAL ADVISORY GROUP

1st Meeting: Princeton, May 24, 2017
  ▪ Set forth the proposed ICP Research agenda and established ICP Task Forces
Capacity Building Activities

REGIONAL WORKSHOPS

<table>
<thead>
<tr>
<th>Region</th>
<th>Count</th>
</tr>
</thead>
<tbody>
<tr>
<td>Africa</td>
<td>2</td>
</tr>
<tr>
<td>Asia</td>
<td>3</td>
</tr>
<tr>
<td>CIS</td>
<td>3</td>
</tr>
<tr>
<td>LAC</td>
<td>2</td>
</tr>
<tr>
<td>Western Asia</td>
<td>5</td>
</tr>
</tbody>
</table>

COUNTRY WORKSHOPS

- Workshop on sub-national PPPs, South Africa, August 2017
- Meeting on Tunisia’s and Libya’s participation in the ICP, Tunisia, June 2017
- National ICP training workshop, China, May 2017
- Training of trainers on the ICP, Myanmar, April 2017
- Training workshop on sub-national PPPs, India, February 2017
- Meeting on Georgia’s participation in the ICP, Georgia, February 2017
- Meeting on Ukraine’s participation in the ICP, Ukraine, February 2017
- Meeting on Iran’s participation in the ICP, Turkey, September 2017
- Workshop on sub-national PPPs for Egypt and Sudan, Egypt, May 2016
- Workshops on sub-national PPPs, UAE, February/April/August 2016
MATERIALS FOR THE INTERIM PERIOD (circulated Nov 2015)

- Updated and enhanced Global Core Lists and survey forms covering all GDP components, to allow for linking interim regional into a global set of results

MATERIALS FOR THE ICP 2017 CYCLE (circulated Dec 2016/May 2017)

- Revised ICP classification to align with SNA2008
- Updated and enhanced Global Core Lists and survey forms covering all GDP components
- Revised national accounts country practices questionnaire and survey framework questionnaire
International Conferences and Seminars

- The Future of Price Statistics, USA, March 2016
- Group of Experts on Consumer Price Indices, Switzerland, May 2016
- PPP Research Agenda and Poverty PPPs meeting, USA, May 2016
- European Conference on Quality and Official Statistics, Spain, May/June 2016
- Annual Bank Conference on Development Economics, USA, June 2016
- Sub-national PPPs, and Real GDP and Living Condition Comparisons, China, October 2016
- 15th Conference of the IAOS, UAE, December 2016
- Global Poverty ICP/PPP Workshop, USA, February 2017
- World Bank Poverty Week, USA, July 2017
- 61st ISI World Statistics Congress, Morocco, July 2017
Knowledge Materials

E-learning Course [2017]

Papers

ICP Video Tutorials

Leaflet
Outreach Activities

New Website

International Comparison Program (ICP)

ICP at the United Nations Statistical Commission (UNSC)
March 9, 2017

The ICP is an initiative led by the World Bank under the auspices of the United Nations Statistical Commission, with the main objective of providing comparable and reliable measures of gross domestic product (GDP) and its expenditure aggregates among countries within and across regions. Through a partnership with international, regional, subregional and national agencies, the ICP collects and compares price data and GDP expenditure data to estimate and publish purchasing power parities (PPPs) of the world’s economies.

Purchasing Power Parities (PPPs)

PPPs measure the total amount of goods and services that a single unit of a country’s currency can buy in another country. The PPP between countries A and B measures the number of units of country A’s currency required to purchase a basket of goods or services in country B that is comprised of the same basket of goods or services in country A. PPPs allow for comparable measurement across countries and over time.

Uses (Reports, Articles)

Blog Posts

The DATA Blog

Interested in using purchasing power parity data? The International Comparison Program’s new site has you covered.
ICP Golden Jubilee [2018]

- The ICP was established in 1968 as a joint venture of the United Nations and the University of Pennsylvania, with financial contributions from the Ford Foundation and the World Bank.

- 2018 marks the 50th anniversary of the ICP. Special events will be organized to celebrate this milestone. Suggestions include:
  - ICP Golden Jubilee reception around the 49th Session of the UNSC, New York, March 2018
  - ICP event around the TAG meeting, Washington, May 2018
  - Regional celebrations around major statistical events in every region.
## Budget

<table>
<thead>
<tr>
<th>ICP 2017 Cycle (millions of USD)*</th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Global program</td>
<td>5.9</td>
<td>24%</td>
</tr>
<tr>
<td>ICP-Africa</td>
<td>4.1</td>
<td>17%</td>
</tr>
<tr>
<td>ICP-Asia</td>
<td>2.5</td>
<td>10%</td>
</tr>
<tr>
<td>ICP-CIS</td>
<td>1.0</td>
<td>4%</td>
</tr>
<tr>
<td>ICP-LAC</td>
<td>1.5</td>
<td>6%</td>
</tr>
<tr>
<td>ICP-Western Asia</td>
<td>1.0</td>
<td>4%</td>
</tr>
<tr>
<td>Eurostat-OECD program</td>
<td>8.5</td>
<td>35%</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>24.5</strong></td>
<td><strong>100%</strong></td>
</tr>
</tbody>
</table>

* Figures do not include National Implementing Agencies’ contributions
## Funding Sources

<table>
<thead>
<tr>
<th>ICP 2017 Cycle (millions of USD)*</th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>World Bank</td>
<td>1.80</td>
<td>7%</td>
</tr>
<tr>
<td>DFID</td>
<td>4.70</td>
<td>19%</td>
</tr>
<tr>
<td>IMF</td>
<td>0.90</td>
<td>4%</td>
</tr>
<tr>
<td>AFDB</td>
<td>4.10</td>
<td>17%</td>
</tr>
<tr>
<td>ADB</td>
<td>2.50</td>
<td>10%</td>
</tr>
<tr>
<td>CIS-STAT</td>
<td>0.25</td>
<td>1%</td>
</tr>
<tr>
<td>UN-ECLAC</td>
<td>0.50</td>
<td>2%</td>
</tr>
<tr>
<td>UN-ESCWA</td>
<td>0.25</td>
<td>1%</td>
</tr>
<tr>
<td>Eurostat</td>
<td>7.50</td>
<td>31%</td>
</tr>
<tr>
<td>OECD</td>
<td>1.00</td>
<td>4%</td>
</tr>
<tr>
<td>Deficit</td>
<td>1.00</td>
<td>4%</td>
</tr>
<tr>
<td>Total</td>
<td>24.50</td>
<td>100%</td>
</tr>
</tbody>
</table>

* Figures do not include National Implementing Agencies’ contributions
ICP 2017 Cycle Risk Register

Second Governing Board Meeting
September 15, 2017
World Bank, Washington, DC
## Risk Register: National Risks

<table>
<thead>
<tr>
<th>Risks</th>
<th>Mitigation Measures</th>
</tr>
</thead>
<tbody>
<tr>
<td>Unstable geopolitical situation and natural disasters</td>
<td>Difficult to mitigate</td>
</tr>
<tr>
<td>Other statistical priorities underway</td>
<td>Difficult to mitigate</td>
</tr>
<tr>
<td>Insufficient capacity</td>
<td>Increased technical assistance by regional and global agencies</td>
</tr>
<tr>
<td>Low perception of value by policy-makers/decision-makers</td>
<td>Dedicated Task Force to develop an advocacy document</td>
</tr>
<tr>
<td>Treating the ICP as an ad-hoc program</td>
<td>Increased advocacy to integrate ICP in the work program of national agencies</td>
</tr>
<tr>
<td>Inadequate funding</td>
<td>Increased fund-raising efforts at all levels</td>
</tr>
</tbody>
</table>
## Risk Register: Regional Risks

<table>
<thead>
<tr>
<th>Risks</th>
<th>Mitigation Measures</th>
</tr>
</thead>
<tbody>
<tr>
<td>Insufficient specialized technical expertise</td>
<td>Enlisting specialized technical experts to support regional teams</td>
</tr>
<tr>
<td>Frequent change in personnel affecting overall capacity</td>
<td>Succession planning in regional agencies</td>
</tr>
<tr>
<td>Channeling funds to countries</td>
<td>Diligent follow up and efforts by regional agencies</td>
</tr>
<tr>
<td>Continued perception that ICP is an ad-hoc program</td>
<td>Increased advocacy to integrate ICP in the work program of regional agencies</td>
</tr>
<tr>
<td>Funding deficit and sustainability</td>
<td>Increased fund-raising efforts by regional agencies</td>
</tr>
</tbody>
</table>
## Risk Register: Global Risks

<table>
<thead>
<tr>
<th>Risks</th>
<th>Mitigation Measures</th>
</tr>
</thead>
<tbody>
<tr>
<td>Delay in release of results</td>
<td>Diligent monitoring of timetable and progress in all regions</td>
</tr>
<tr>
<td>Limited usability of results due to low quality/comparability</td>
<td>Dedicated Task Forces to compute results and assess their quality</td>
</tr>
<tr>
<td>Low perception of value by stakeholders and donors</td>
<td>Stronger value proposition, openness, and advocacy efforts</td>
</tr>
<tr>
<td>Channeling funds to regions</td>
<td>Looking for alternative World Bank instruments to channel funding</td>
</tr>
<tr>
<td>Funding deficit and sustainability</td>
<td>Increased fund-raising efforts</td>
</tr>
</tbody>
</table>
THANK YOU