

Country Historic Profile: ECUADOR

World Bank Group Archives
Profile completed on October 26, 2020

Basic Historical Information

Membership days for each affiliate

Information is taken from [World Bank Group membership page](#).

- IBRD: December 28, 1945
- IDA: November 7, 1961
- IFC: July 20, 1956
- MIGA: April 12, 1988
- ICSID: February 14, 1986

First loan(s)

Information is taken from the [Projects & Operations website](#).

- February 10, 1954: [Guayas Highway Project](#)

Resident Mission establishment

Information taken from internal World Bank Group Archives resource.

- March 15, 1994

Photo resources related to country

Hyperlink links to photos in the World Bank Group Archives' [Photo Catalog](#) for a given country. Digitization and description of archival photos are ongoing, and photos are added to the catalog regularly. In instances where the catalog contains no photos for a given country, check back frequently for additions, or contact the Archives for consultation by emailing archives@worldbank.org.

- [Historical photos related to Ecuador](#)

Project profiles related to country

Link is to a list in the [Projects & Operations website](#) of all projects approved, dropped, or in the pipeline for a given country. Each project links to a project profile that includes description, financial details, and lists of reports, archival record folders, and photos, when available. This can be helpful to study the evolution of the Bank's work in the country over time, and to identify notable projects that represent important shifts or moments in the country's history. Projects are also excellent examples of case

studies of how the Bank made an impact in a particular sector. The WBG Archives have original records and other information related to these projects. Email archives@worldbank.org for guidance.

- [Ecuador project profiles in Projects & Operations](#)

Description of operational records in Archives Holdings

Archival records relating to Bank operations are described according to the ISAD(g) standard and are accessible in our [Archives Holdings catalog](#). Descriptions include lengthy organizational histories of the regional vice presidency responsible for operations in that region and a description of records created and transferred to the Archives by that vice presidency. The descriptions in the catalog can be helpful to understand the organizational context of Bank work, and to understand more about the content of the records in the Archives.

- [Records of the Latin America and Caribbean Regional Vice Presidency](#)

Chronology events

Events have been selected from the Archivists' Chronology, an 800+ page resource compiled by Bank Group archivists over the course of the institution's history. Events chosen include important firsts, milestones and other events that evidence the country's development history and/or its relationship with the World Bank Group. The Archivists' Chronology is accessible on [this page](#). This list of events can be helpful to determine if you'd like to dig deeper into any moments in the country's history of engagement with the Bank. The WBG Archives may have original records and other information about these events. Email archives@worldbank.org for guidance.

Bretton Woods Conference; Representatives of Ecuador Attend

July 1-22, 1944

IBRD Articles of Agreement Signed by Ecuador

December 28, 1945

President McCloy Travels to South America, Including Ecuador

April 1, 1948

First Funding for Ecuador

February 10, 1954

IFC Articles of Agreement Signed by Ecuador

July 20, 1956

IDA Articles of Agreement Signed by Ecuador

November 7, 1961

Ecuador Suspends Payments on Its Debts

June 4, 1984

Ecuador Joins ICSID

February 14, 1986

President Conable Promises Assistance to Ecuador after Devastating Earthquakes

March 10, 1987

Ecuador Joins MIGA

April 12, 1988

World Bank Group Timeline Events

Events are selected from the [World Bank Group Timeline](#). The Timeline is an online platform created by the Archives designed to highlight the important events in the Bank Group's history and to illuminate those events through a variety of archival records, photos, video and audio clips, oral history transcripts, reports, and more.

None.

Early Country Economic Reports

Reports have been selected from the [Documents & Reports website](#), a database of publicly available World Bank Group authored reports and publications dating to the opening of the Bank in 1946. Country economic reports selected here are, in many cases, some of the earliest economic studies ever published on Bank member countries. Reports discussing the whole economy of a country, rather than individual sectors, are prioritized in this list.

| | |
|---|--------------------|
| The external debt of Ecuador | November 3, 1949 |
| Recent economic developments in Ecuador | February 21, 1950 |
| A summary statement of Ecuador's creditworthiness | July 10, 1950 |
| Ecuador - The economy | January 31, 1954 |
| Ecuador - Current economic position and prospects | February 29, 1956 |
| Ecuador - Current economic position and prospects | July 31, 1957 |
| Ecuador - Current economic position and prospects | June 30, 1958 |
| Ecuador - Current economic position and prospects | June 30, 1961 |
| Ecuador - Current economic position and prospects | February 28, 1963 |
| Ecuador - Recent economic developments | January 31, 1964 |
| Ecuador - Current economic position and prospects | April 30, 1966 |
| Ecuador - Current economic position and prospects | June 30, 1968 |
| Ecuador - Current economic position and prospects | August 31, 1970 |
| Ecuador - Current economic position and prospects | September 30, 1971 |
| Ecuador - Current economic position and prospects: Main report Ecuador - Current economic position and prospects (Vol. 2): Statistical appendix Ecuador - Current economic position and prospects (Vol. 3): Annexes | June 1, 1973 |

| | |
|--|-------------------|
| Ecuador - Current economic position and prospects | August 31, 1974 |
| Ecuador - Economic memorandum | February 29, 1976 |
| Ecuador - Current economic position and prospects | April 30, 1977 |
| Ecuador - Development problems and prospects: Main report Ecuador - Development problems and prospects (Vol. 2): Sectors and regions Ecuador - Development problems and prospects (Vol. 3): Technical annexes and statistical appendix | June 18, 1979 |
| Ecuador - Economic development issues | December 31, 1981 |
| Ecuador - Country economic memorandum | April 14, 1987 |
| Ecuador - Country economic memorandum | August 25, 1988 |

Country Assistance Strategies

List is based on a similar list compiled by World Bank's Secretary's staff. Introduced in 1990 and replaced by the Country Partnership Framework (CPF) in 2014, the CAS is an overview of each borrowing country's current economic situation and contains a discussion of its development challenges, prospects, and project-planning. CASs were often initially published as part of project documents but later on were published as standalone documents.

| Country Strategies Included within Project Documents | |
|---|------------------|
| Ecuador - Private Sector Development Project | May 5, 1993 |
| Stand-Alone Country Strategies | |
| Ecuador - Country assistance strategy | March 13, 1996 |
| Ecuador - Country assistance strategy progress report | June 1, 2000 |
| Ecuador - Country Assistance Strategy | April 29, 2003 |
| | Not disclosed |
| Ecuador - Country engagement note for the period FY2016-2017 | February 8, 2016 |
| Ecuador - Country Partnership Framework for the Period of the FY19-FY23 | June 11, 2019 |

Staff Newsletters

Resources have been selected from the World Bank Group's [Documents & Reports website](#). The World Bank has produced a staff newsletter since 1947. The publication has changed its name twice: from International Bank Notes to Bank Notes in 1971 and then to Bank's World in 1982. The newsletter moved online in 2000 and physical publication ceased. In addition to offering news relating to Bank operations and country development, the newsletters were intended to foster a sense of community among staff by highlighting social events, marriages and births, arrival of new staff, recreational events, favorite cooking recipes submitted by staff, and features on different aspects of staff's home country and culture.

| | | |
|---|------------------|------------------------|
| International Bank Notes -- Vol. 2, Iss. 15 | August 15, 1948 | "Mission to Ecuador" |
| International Bank Notes -- Vol. 4, Iss. 3 | February 1, 1950 | "The Bank's Trainees" |
| International Bank Notes -- Vol. 15, Iss. 2 | February 1, 1961 | "Power from the Andes" |

| | | |
|---|------------------|---|
| International Bank Notes -- Vol. 19, Iss. 1 | January 1, 1965 | "The stamp box" |
| Bank's Notes -- Vol. 3, Iss. 1 | February 1, 1974 | "Ecuador economic report published" |
| Bank's World -- Vol. 2, Iss. 8 | August 1, 1983 | "Consultant Lives at Sites to Gain Insight into Bank Projects - Urban Planning Comes to Life" |
| Bank's World -- Vol. 6, Iss. 5 | May 1, 1987 | "Earthquakes send tremors through Ecuador's economy - A reconstruction loan in record time" |
| Bank's World -- Vol. 2, Iss. 5 | May 28, 1998 | "Darwin survives rigors of school and work" |
| Bank's World -- Vol. 2, Iss. 9 | July 16, 1998 | "Bracing challenges in the sierra" |

Oral histories

Oral histories are selected from the World Bank Group Archives' [Oral History website](#). The site contains transcripts of oral history interviews with departed staff and, in lesser number, Executive Directors and other individuals affiliated with or impacted by the World Bank Group. Interviews were conducted as part of an ongoing effort by the Archives to collect the personal stories and reflections of Bank Group staff. A portion of the interviews were conducted as research for publications. Each transcript provides a valuable first-person account of Bank activities and decision-making from the very beginning of its operations.

None.

Online exhibits

Online exhibits are authored by World Bank Group staff and are accessible on both the Archives' [external site](#) and as a [series of older exhibits](#) in the Documents & Reports website. Exhibits focus on notable personalities and accomplishments in the Bank Group's history.

None.

Executive Directors

The list is based on the World Bank Group [Board of Directors website](#). The country following the name of each ED indicates their nationality.

| | | |
|---------------------------------------|-------------------|------------------|
| MACHADO, Luis (Cuba) | May 7, 1946 | October 31, 1948 |
| TORO, Emilio, (Colombia) | November 15, 1948 | October 31, 1950 |
| PEREZ-CHIRIBOGA, Guillermo, (Ecuador) | November 1, 1950 | October 31, 1952 |
| FERNANDEZ, Alfonso, (Chile) | November 1, 1952 | October 31, 1954 |
| MEJIA-PALACIO, Jorge, (Colombia) | November 1, 1954 | October 31, 1956 |
| MEJIA-PALACIO, Jorge, (Colombia) | November 1, 1956 | October 31, 1960 |

| | | |
|---|------------------|--|
| MEJIA-PALACIO, Jorge, (Colombia) | November 1, 1960 | October 31, 1962 |
| MEJIA-PALACIO, Jorge, (Colombia) | November 1, 1962 | October 31, 1968 |
| BARCO, Virgilio, (Colombia) | November 1, 1968 | October 31, 1974 |
| FRANCO-HOLGUIN, Ernesto, (also: FRANCO, Ernesto), (Colombia) | November 1, 1974 | March 31, 1979 |
| MAPA, Placido L., Jr. (Philippines) | April 1, 1979 | October 31, 1980 |
| CONSTAIN, Guillermo, (Colombia) | November 1, 1980 | February 4, 1981 |
| GARCIA-PARRA, Jaime (Colombia) | February 5, 1981 | July 31, 1982 |
| ROMUALDEZ, Antonio V. (Philippines) | August 1, 1982 | October 31, 1984 |
| GUTIERREZ-CASTRO, Edgar (Colombia) | November 1, 1984 | October 31, 1986 |
| MALAN, Pedro S. (Brazil) | November 1, 1986 | October 31, 1988 |
| WIESNER, Eduardo (Colombia) | November 1, 1988 | October 31, 1990 |
| LEUNG, Ernest (Philippines) | November 1, 1990 | October 31, 1992 |
| MALAN, Pedro S. (Brazil) | November 1, 1992 | October 30, 1993 |
| DE PAIVA, Marcos Caramuru, (Brazil) | November 1, 1993 | October 31, 1996 |
| AMATONG, Juanita D. (Philippines) | November 1, 1996 | October 31, 1998 |
| PORTUGAL, Murilo, (Brazil) | November 1, 1998 | October 31, 2000 |
| RUIZ, Jaime, (Colombia) | November 1, 2000 | October 31, 2002, PD to November 8, 2002 |
| BIER, Amaury, (Brazil) | November 1, 2002 | January 5, 2004 PD to January 9, 2004 |
| CANUTO, Otaviano, (Brazil) | January 5, 2004 | October 31, 2006 |
| CANUTO, Otaviano, (Brazil) | November 1, 2006 | May 31, 2007 |
| STUDART, Rogerio, (Brazil) | June 20, 2007 | October 31, 2008 |
| BOTERO, JORGE (Colombia) | November 1, 2008 | April 8, 2009 PD to April 19, 2009 |
| RENTERIA, Carolina, (also: RENTERIA RODRIGUEZ, Carolina), (Colombia) | April 9, 2009 | October 31, 2010 |
| STUDART, Rogerio, (Brazil) | November 1, 2010 | October 31, 2012 |
| TAN, Roberto (Philippines) | November 1, 2012 | October 31, 2014 |
| SILVEIRA, Antonio Henrique, (also: PINHEIRO SILVEIRA, Antonio Henrique), (Brazil) | November 1, 2014 | June 30, 2016 |
| CANUTO, Otaviano, (Brazil) | July 1, 2016 | October 31, 2018 PD to November 7, 2018 |
| KANCZUK, Fabio, (Brazil) | November 1, 2018 | December 3, 2019 |
| WEINTRAUB, Abraham, (Brazil) | (blank) | present |

For More Information

If you would like information or guidance on accessing more historic sources, we invite you to contact us by emailing archives@worldbank.org.