

SUMMARY OF TERMS

AUD 110,000,000 2.20 PER CENT. FIXED RATE NOTES DUE AUGUST 28, 2020

1. Issuer: International Bank for Reconstruction and Development
2. Series Number: 100517
3. Specified Currency: Australian Dollars (“AUD”)
4. Aggregate Nominal Amount: AUD 110,000,000
5. Issue Price: 99.901 per cent. of the Aggregate Nominal Amount
6. Specified Denomination: AUD 1,000
7. Issue Date: August 28, 2018
8. Maturity Date: August 28, 2020
9. Interest Basis: 2.20 per cent. per annum payable semi-annually in arrear
10. Redemption/Payment Basis: Redemption at par
11. Listing: None
12. Registrar: Commonwealth Bank of Australia (CBA)

Notes shall be issued in registered uncertificated form. Upon issue, the Notes will be inscribed on a Register maintained by CBA acting as registrar and will not be held through Austraclear. Rather, CBA will use a platform based on distributed ledger technology to assist in fulfilling its obligations as Registrar for the Notes to maintain the Register of holdings of Notes. The platform includes a shared ledger in which transactions in the Notes, including their issuance, transfer and redemption are recorded. Transactions which are recorded in the ledger are taken to be requests to CBA for changes in the Register. For so long as the platform is operating, each investor will be required to participate in the platform in order for the Notes to be recorded in their name in the Register. The platform will be operated in accordance with the rules and procedures applicable to the platform.

For a complete description of the Register, the platform and related ledger, as well as the risks related thereto, the Final Terms should be read in its entirety.

13. Managers: Commonwealth Bank of Australia
(ABN 48 123 123 124)

The Toronto-Dominion Bank
(no books; Market-maker Manager)
14. ISIN Code: AU0000020612