

## Speaker Biographies

### Targeting Green Bonds – How Credibility and Taxonomy May Determine Future Success IMF/WBG 2021 Spring Meetings Event April 14, 2021



**Dr. Jörg Kukies, State Secretary at the German Federal Ministry of Finance (BMF)**, responsible for Financial market policy and European politics. From 2014 to 2018 he was Co-Chief Executive Officer of Goldman Sachs AG and Managing Director of the Frankfurt branch of Goldman Sachs International. He was head of equity derivatives for Europe, the Middle East and Africa, Goldman Sachs International, London from 2011 to 2014. Beginning in 2004, he was associate and then (from 2007 to 2011) head of the equities division for Germany and Austria, Goldman Sachs International, Frankfurt. From 2001 to 2004 he was associate in the product development team at Goldman Sachs International, London. He holds a Ph.D. in finance from the University of

Chicago's Graduate School of Business, a Master's in Public Administration from the John F. Kennedy School of Government at Harvard University, and studied Sciences Economiques at Pantheon-Sorbonne University, Paris.



**Jingdong Hua, Vice President and Treasurer** of the World Bank. He also serves as the Pension Finance Administrator of the World Bank Group.

As Vice President and Treasurer of the World Bank, he is responsible for the capital markets operations and oversees an annual funding program of US\$60 to 70 billion through debt issuances of IBRD and IDA. He leads a global team of capital markets professionals in the prudent management of US\$200 billion debt portfolio; US\$170 billion asset portfolio managed for the World Bank Group and over 70 clients. He heads the World Bank Treasury's capacity building, advisory and capital market intermediation services in financial analytics, asset management, and financial solutions for its clients.

As Pension Finance Administrator of the World Bank Group, he supervises the investment and administration of the World Bank Groups pension plans—with US\$30 billion assets under management invested in a diverse pool of asset classes including fixed income, public and private equities, real estate and alternatives.

Mr. Hua was previously Vice President and Treasurer of IFC, where he established a global treasury and focused on the development of local currency debt capital markets and innovative financial products and solutions. During his tenure, IFC has significantly increased its local currency financing capacity to benefit private sector clients. He led market-opening and innovative bond issuances and structured financial products in emerging markets including Rwanda, Nigeria, Indonesia, Colombia, Uzbekistan, and India. He also significantly enhanced IFC's loan syndications and co-investment program which has mobilized over US\$60 billion for private sector development.

Prior to IFC, Mr. Hua served as Deputy Treasurer at the Asian Development Bank (AsDB) in Manila. He previously held various positions in the treasury departments of AsDB, the United Nations Development Program (UNDP) in New York, and the African Development Bank (AfDB) in Abidjan. A Chinese national, he started his career in 1983 with China National Chemical Construction Corporation. He holds a B.S. in Chemical Engineering from Qingdao University of Science and Technology, an MBA Finance from the University of Texas at Arlington and a Master of Public Administration (MPA) from Columbia University.



**Gunther Beger, Executive Director for the German Executive Directors Office** at the World Bank since March 2021. Prior to joining the World Bank Group Board, Mr. Beger served as Director General for Global health; private sector; trade; rural development at the German Federal Ministry for Economic Development and Cooperation (BMZ). As the Minister's Deputy Representative he served in the oversight board of KfW (*Kreditanstalt für Wiederaufbau*). Before joining the BMZ he held several positions in the German government, including Head of Division for International Projects and Twinning as well as Head of Division for Promotion of Foreign Trade and Investment at the Federal Ministry of Food, Agriculture and Consumer

Protection. Earlier in his career he worked as Head of Division for Agriculture at the German Embassy in Moscow. Mr. Beger holds a Master's Degree in Agricultural Economics from the University of Bonn, Germany



**Jun Ma Jun, Chairman, Green Finance Committee, China Society for Finance and Banking.** Currently Director of Center for Finance and Development at Tsinghua University, Chairman of China Green Finance Committee, and a Member of the Monetary Policy Committee of the PBOC. Also chaired the G20 Green Finance Study Group, Supervision Workstream of the NGFS, and Hong Kong Green Finance Association. Between 2014 and 2017, served as the Chief Economist at the PBOC's Research Bureau and led the national green finance policy framework. Before that, worked for 13 years at Deutsche Bank as Managing Director/Chief Economist for Greater China. During 1992-2000, worked as a senior economist and public policy specialist at the World Bank, and an economist with the IMF.



**Patience Oniha, Director-General of the Debt Management Office (DMO), Nigeria.** She assumed this position on July 1, 2017. Prior to this time, she had served as Director, Market Development Department of the DMO (2008 – 2015) and pioneer Head of the Efficiency Unit at the Federal Ministry of Finance, Budget and National Planning (2015 – 2017).

Her career in the public sector started in June 2008 when she joined the DMO as the pioneer Director of the newly created Market Development Department. Prior to this time, Ms. Oniha had a distinguished career in the banking sector cutting across, Credit, Marketing, Investment Banking, Fund Management and Treasury. She worked with reputable institutions including FSDH Merchant Bank Ltd, Ecobank Nigeria Ltd and Standard Chartered Bank

Ltd where she was a General Manager.

She holds a First-Class Bachelor's Degree in Economics and a Master's Degree in Finance from the University of Benin and University of Lagos respectively. Ms. Oniha is a Fellow of the Institute of Chartered Accountants of Nigeria (ICAN) and a Member of the Chartered Institute of Taxation of Nigeria (CITN). She has been a Resource Person/Speaker at various fora held by international and local organisations including, the African Development Bank; World Bank; International Monetary Fund; Organisation for Economic Co-operation and Development amongst others.

Ms Oniha is passionate about delivering solutions and results that propel institutions to higher levels of achievement. This strong drive has also been evident in her performance in the public sector. As Director, Market Development Department of the DMO, she introduced a number of initiatives which resulted in the emergence of a vibrant domestic bond market and consequently, the inclusion

of Federal Government of Nigeria Bonds in the widely accepted J. P. Morgan Bond Index, making Nigeria the second to have its domestic Bonds included in the Index. During this period, she also anchored Nigeria's entry into the International Capital Market (ICM) through the issuance of a Eurobond in January 2021. Her doggedness and passion for new initiatives has resulted in the emergence of Sovereign Yield Curves in the domestic market and the ICM which have improved access to funding for the private sector and attracted foreign investors to Nigeria. She also spearheaded the issuances of Sovereign Sukuk and FGN Green Bonds. A total of N362.57 Billion raised through Sukuk has been used to improve the conditions of major roads across the six (6) geopolitical zones in Nigeria.

In addition to her interest in mentoring others, she loves music, travelling and site seeing..



**Andrés Pérez, Head of International Finance Division and Chief of Advisors** at the Ministry of Finance of Chile. Mr. Pérez is the Head of International Finance at the Ministry of Finance of Chile. In his current role, he oversees the Debt Management Office and the Sovereign Wealth Fund Unit, and manages the relationship with sovereign rating agencies, and with international financial institutions and several international economic fora.

In the past, Mr. Pérez worked at the Central Bank of Chile, the Federal Reserve Bank of New York, the World Bank, and the private sector. He has also taught at Pontificia Universidad Católica de Chile and Universidad de Chile. Mr. Pérez has an MBA, MPP, and a BA in Economics, all from the University of Chicago.



**CÉSAR AUGUSTO ARIAS HERNÁNDEZ, Position in the Bank: Main member of the Board of Directors, appointed by the Ministry of Finance and Public Credit.** Proprietary. Summary of the career: professional in Government and Foreign Relations from the Externado University, with a Master's Degree in Public Administration from the Columbia University of New York. Current Director of Public Credit and National Treasury of the Ministry of Finance and Public Credit. He has served as director of research for Global Markets at Deutsche Bank Securities, director of Sovereign Ratings for Latin America at Fitch Ratings, research officer for the International Monetary Fund, and specialist at the Organization of American States in Washington D.C.



**Lupin Rahman, Executive Vice President, Portfolio Manager** in the London office. She is PIMCO's global head of sovereign credit on the emerging markets (EM) portfolio management team and responsible for ESG (environmental, social, and governance) integration across PIMCO's investment strategies. Prior to joining PIMCO in 2008, she spent five years at the International Monetary Fund as an emerging markets macroeconomist. Before joining the IMF, she worked for the World Bank, the Centre for Economic Performance, and STICERD (the Suntory and Toyota International Centres for Economics and Related Disciplines). She has 23 years of investment experience and holds a Ph.D. in economics from the London School of Economics.





**Claudia Kruse, Managing Director Global Responsible Investment & Governance** at APG Asset Management. As Managing Director Global Responsible Investment & Governance Claudia Kruse is part of the management team of APG Asset Management reporting into the CIO/ Board. APG manages over EUR 400bn on behalf of Dutch pension funds. Her fifteen people strong team implements the responsible investment policy on behalf of APG and its clients across all asset classes. The focus is on active ownership, ESG integration tailored to the specific investment strategies and investing in solutions that contribute to the Sustainable Development Goals.

Before joining APG in 2009, she worked on the buy and sell-side in Responsible Investing in London for almost a decade. She has been appointed to the

German Corporate Governance Code Commission in 2016 and is a member of the EU Expert Group on Sustainable Finance since January 2017. She is on the Board of Eumedion, the Dutch Corporate Governance Platform as well as the International Corporate Governance Network (ICGN). In 2016 she was voted CIO Europe's Next Generation CIO Award winner.

Claudia holds a MA in International Management and Chinese, as well as an MSc Tourism & Development (UCL, London), and has lived and worked in China in the 1990s on environmental education. She has inter alia published on the Governance of Sustainability and the integration of ESG factors into remuneration which reflects her strong belief in the connection between good governance and sustainability.



**Nathan Fabian, Chair, Platform on Sustainable Finance/ European Commission.** PRI's Nathan Fabian, who has 15 years of experience in sustainable finance in government policy, investment research and ratings on companies, and the development of investment processes and tools, has been appointed as the platform's chair. He was also the rapporteur for the taxonomy sub-group of the Technical Expert Group on Sustainable Finance (TEG).



**Conny Czymoch, Moderator, Presenter, Media Coach.** From local to national to international media, from newspaper to radio to TV, she now brings her journalistic competence and experience as a facilitator to conferences and events in Europe and the Middle East. Customers are German Ministries, the ILO, OECD, UN, the World Bank Group, the EU, foundations, NGOs, the corporate world. Her core topics are finance, sustainability, global goals, resource efficiency, mobility, climate action, agriculture and food, development cooperation, international supply chains, the labor market, corporate responsibility, human rights and human trafficking – and, as a cross-cutting, all pervasive issue, work and life in the digitized world.