



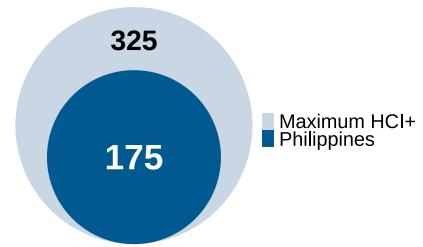
PHILIPPINES

Region: East Asia & Pacific
Income Category: Lower-middle Income

Human capital - people’s knowledge, skills, and health - drives productivity and growth. The Human Capital Index Plus (HCI+) measures the human capital a child born today can expect to accumulate over their working life, extending the original HCI by incorporating tertiary education and work experience. This brief summarizes **Philippines’s** HCI+ score and its performance in building human capital.

What is Philippines’s HCI+ and what does it mean?

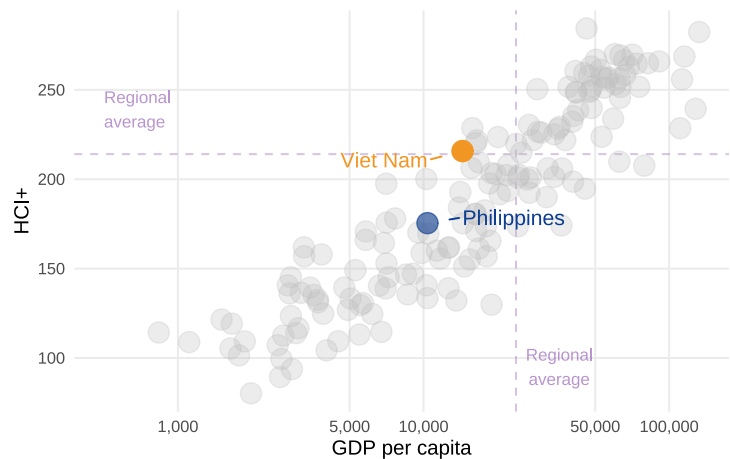
Philippines’s HCI+ score is **175** (out of a maximum of **325**), reflecting its investments in **health, education, and employment**. A 10-point increase in the index would translate into approximately 10 percent higher future income. Closing the current gaps in these areas relative to high-performing countries with similar GDP per capita would boost future income by 40%.



How does Philippines’s HCI+ compare to other countries?

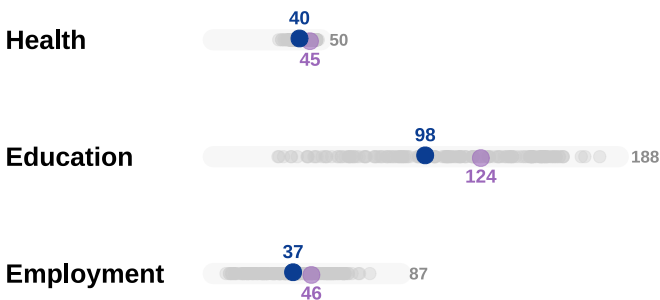
Philippines’s HCI+ is lower than the average for the **East Asia & Pacific region (215)** and higher than the average for **lower-middle-income countries (153)**.

Philippines’s HCI+ score is also **41 points lower than Viet Nam’s**.



What explains Philippines’s HCI+?

The HCI+ has three components corresponding to health, education, and employment.



The HCI+ score for the **Health pillar is 40**, slightly lower than the **regional average of 45**.

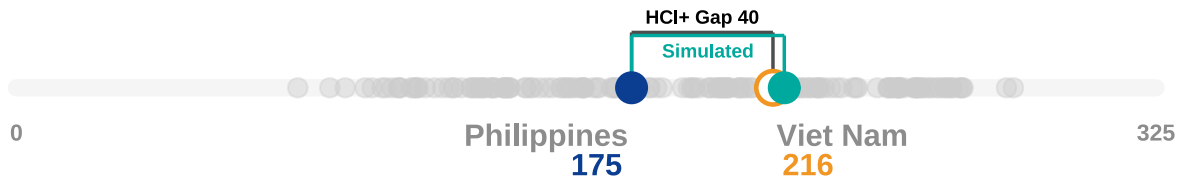
The HCI+ score for the **Education pillar is 98**, lower than the **regional average of 124**.

The HCI+ score for the **Employment pillar is 37**, lower than the **regional average of 46**.



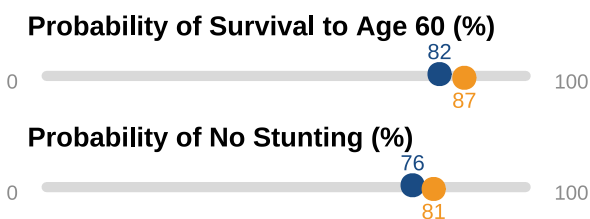
What indicators are responsible for Philippines's HCI+ gap with Viet Nam?

Philippines's HCI+ score (175) is lower than Viet Nam's (216). The indicators that account for the largest share of the HCI+ gap between Philippines and Viet Nam are **Harmonized Learning Outcomes (HLO), adult share at work, and expected years of schooling**. Raising these indicators to Viet Nam's levels would increase Philippines's score to 219, boosting future income by approximately 43.6%.



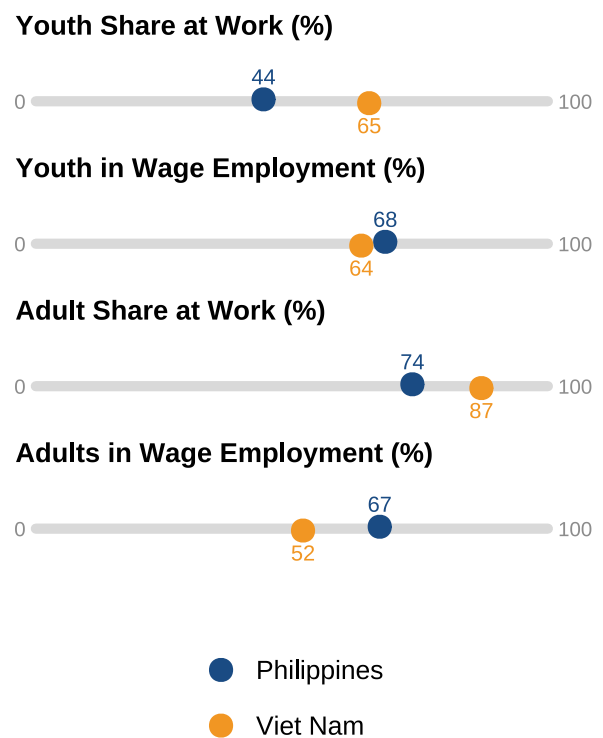
Health 3pts of gap

Viet Nam does better



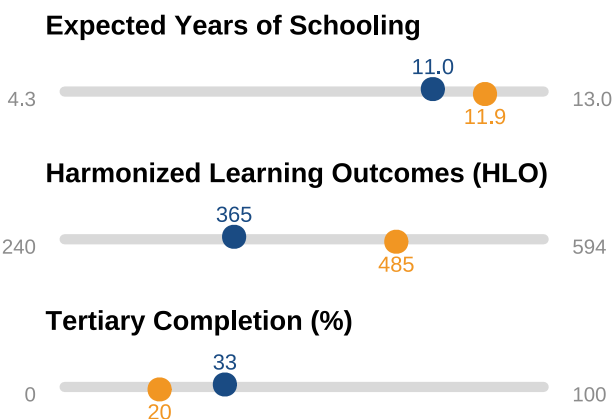
Employment 13pts of gap

Viet Nam does better



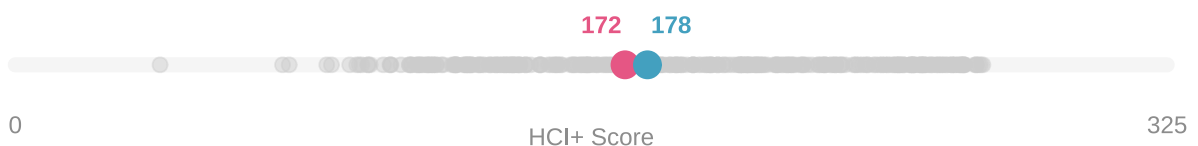
Education 24pts of gap

Viet Nam does better



What is Philippines's HCI+ gender gap?

The HCI+ score for **women in Philippines is 172** compared to **178 for men**. The 6-point gap indicates that women's earning potential will be 6% lower than men's due to differences in the human capital acquired by men and women in Philippines.



Note: All values are derived from internationally comparable public datasets.

