

BORROWING HIGHLIGHTS



Fiscal Year 2025

The International Bank for Reconstruction and Development (IBRD), known as the World Bank in the capital markets, aims to manage its borrowing program by being responsive to investors' needs.

- ✓ It issues a range of products designed for different investor groups, chooses timing, currency, and maturity of new issues according to market demand, seeks to price fairly in the primary market, monitors the secondary market performance of its issues, and aims for broad geographic placement to a wide range of investors.
- ✓ The World Bank's mission is to end extreme poverty and promote shared prosperity on a livable planet. Projects financed by the World Bank support a range of sectors, including education, health and nutrition services, sustainable transport and infrastructure, and access to energy.



Global & Benchmark Bonds

Liquidity



Non-Core Currency Bonds

Diversification



Structured Notes

Customization

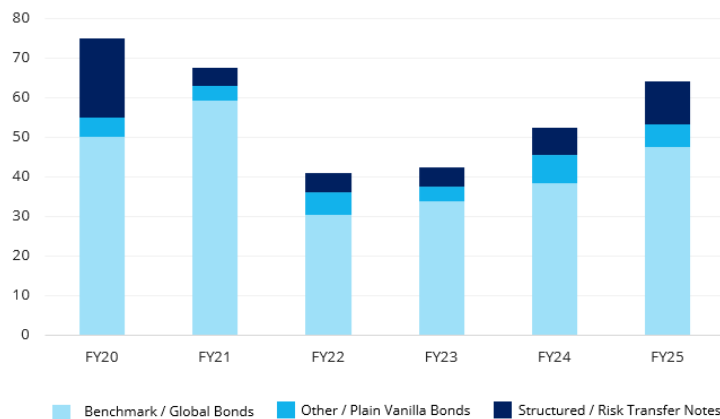


Capital-at-Risk Notes

Extra Yield Potential

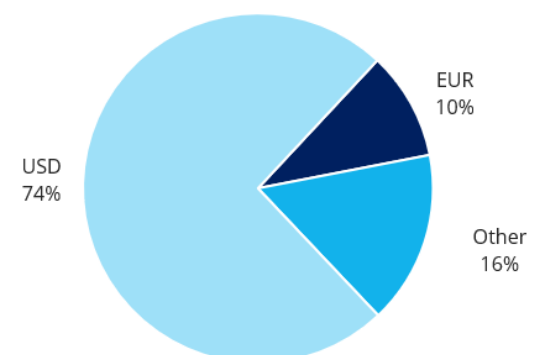
Wide Range of Debt Instruments

The World Bank offers a variety of issues ranging from large, liquid global bonds to plain vanilla retail-targeted or local currency bonds to structured notes in maturities all along the yield curve.



Broad Currency Diversification

The World Bank has issued bonds in 63 currencies since 1947. In Fiscal Year 2025, World Bank issued USD 64 billion in bonds denominated in 18 currencies.



Featured Benchmark Transactions

- United States Dollar** [2 billion SOFR FRN due 2027](#)
- Australian Dollar** [1.75 billion 4.35% Global Bond due 2030](#)
- United States Dollar** [6 billion 4.125% Global Bond due 2030](#)
- Norwegian Krone** [5 billion FRN due 2030](#)
- Pound Sterling** [1 billion 4.50% Global Bond due 2030](#)
- Swiss Franc** [225 million 0.485% Global Bond due 2032](#)
- Swedish Krone** [3 billion 2.50% Global Bond due 2034](#)
- Euro** [3.0 billion 2.95% Global Bond due 2035](#)

Structured Note Example

Amazon Reforestation-Linked Bond: The World Bank issued a [9-year USD 225 million, principal-protected Amazon Reforestation-Linked Bond](#). The largest World Bank outcome bond priced to date provides investors with a coupon that includes a fixed coupon component, and a variable component linked to the generation of Carbon Removal Units (CRUs) from reforestation projects in the Amazon rainforest regions of Brazil. It is the first bond linking investors' financial return to the removal of carbon from the atmosphere, differing from past transactions linked to the sale of carbon credits from avoided emissions.

