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## DEPUTY PRIME MINISTER INDIA

NEW DELHI, December 20, 1968.

Dear Wor Prindent,

Thank you very much indeed for your kind letter of December 9. I am glad to know that the objectives that both you and we had in mind were served in your judgement by your visit to India. For my part, I was happy to have this opportunity of knowing Mrs. McNamara and yourself more intimately. As you say, the problems we have to deal with in India are enormous. But what gives us strength and courage in tackling them is the knowledge that we can count on the understanding and support of many trusted friends like yourself.

With best regards,

(MORARJI DESAI)

Mr. Robert S. McNamara, President, International Bank for Reconstruction & Development, WASHINGTON D.C. 20433, U.S.A. DEPUTY PRIME MINISTER INCHA

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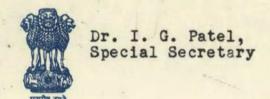
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MINISTRY OF FINANCE
NEW DELHI

December 23, 1968.

Dear Mr. McNamara,

Thank you very much indeed for your kind letter of December 9. For my wife and me, the visit of Mrs. McNamara and yourself to India will remain one of the most memorable and happy events of our life. Apart from having some experience of your kindness, it was highly instructive for me to be with you during numerous discussions you had and to witness how absolute integrity and rationality in analysing problems could be combined with the determination to overcome them.

You would be happy to know that almost without exception the reactions to your visit have been extremely favourable and that all comentators, whether in public or in private, have paid a tribute to your keen awareness of our aspirations for development and your determination to do all that is possible to help us in realising them.

My wife joins me in sending both of you our best wishes for the New Year.

Yours sincerely,

1.1. Ball (I. G. Patel)

Mr. Robert S. McNamara,
President,
International Bank for
Reconstruction & Development,
WASHINGTON D.C. 20433(U.S.A.)

India - Liaison





New Delhi, September 18, 1974.

Dear Mr. McNamara,

Thank you for your letter of August 13, 1974. I appreciate your understanding of the economic situation in which India and several other developing countries are placed today and the efforts you are making. Just as we were recovering from the ravages of a severe drought, we were badly hit by the cataclysmic changes in the international economic situation. The world-wide inflation stemming from the rise in the prices of oil, metals, fertilisers and foodgrains has added to our import bill and aggravated the domestic price situation. The new initiatives for a viable economy and a better life for our people which we are evolving through our Fifth Plan have been put in jeopardy. This serious dislocation can be set right only by action at national and international levels.

On our part, we are giving special attention to precisely those areas that you have mentioned, namely, increase in the production of foodgrains, fertilizers and energy. We are also making strenuous efforts to step up our exports. These have registered a measure of success. But in the short run there are limits to export. Our objective of self-reliance in critical areas of the economy now acquires added significance. We are laying particular

emphasis on the fuller utilisation of capacity and have also taken several fiscal and monetary measures some of which could not normally have been thought of in a democratic system such as ours. The rains have failed again this year and the odds against us are heavy.

Our capacity to turn the tide of inflation and to improve performance in critical sectors will depend a great deal on what is done in the international sphere. I am sure that with your correct and objective appreciation of the causes and effects of these developments, you will use the undoubted influence of the World Bank and its affiliates to bring about basic changes in the international economic order, so that developing countries like India do not remain at the losing end for ever.

Our Finance Minister is meeting you towards the end of this month and will inform you of the wide-ranging action we have taken and propose to take. I have no doubt that the World Bank can and will play an important part in helping our efforts.

With regards, with with ,

Yours sincerely,

(Indira Gandhi)

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Mr. Robert S. McNamara, President, International Bank for Reconstruction and Development, Washington, D.C. 20433.

