

Table 1.1 The global outlook in summary
(percentage change from previous year, except for interest rates and oil prices)

Indicator	2006	2007	2008*	2009†	2010†
Global conditions					
World trade volume	9.8	7.5	6.2	-2.1	6.0
Consumer prices					
G-7 countries ^{a,b}	2.2	1.7	3.3	1.6	1.8
United States	3.3	2.6	4.5	2.5	2.8
Commodity prices (US\$)					
Non-oil commodities	29.1	17.0	22.4	-23.2	-4.3
Oil price (US\$ per barrel) ^c	64.3	71.1	101.2	74.5	75.8
Oil price (percent change)	20.4	10.6	42.3	-26.4	1.8
Manufactures unit export value ^d	1.6	5.5	9.0	2.1	1.3
Interest rates					
\$ LIBOR, 6-month (percent)	5.2	5.3	3.3	1.9	2.5
€ EURIBOR, 6-month (percent)	3.1	4.3	4.9	3.8	4.2
Real GDP growth^e					
World	4.0	3.7	2.5	0.9	3.0
Memo item: World (PPP weights) ^f	5.0	4.9	3.6	1.9	3.9
High-income countries	3.0	2.6	1.3	-0.1	2.0
OECD countries	2.9	2.4	1.2	-0.3	1.9
Euro Area	2.9	2.6	1.1	-0.6	1.6
Japan	2.4	2.1	0.5	-0.1	1.5
United States	2.8	2.0	1.4	-0.5	2.0
Non-OECD countries	5.5	5.6	4.3	3.1	5.3
Developing countries	7.7	7.9	6.3	4.5	6.1
East Asia and the Pacific	10.1	10.5	8.5	6.7	7.8
China	11.6	11.9	9.4	7.5	8.5
Indonesia	5.5	6.3	6.0	4.4	6.0
Thailand	5.1	4.8	4.6	3.6	5.0
Europe and Central Asia	7.5	7.1	5.3	2.7	5.0
Poland	6.2	6.6	5.4	4.0	4.7
Russian Federation	7.4	8.1	6.0	3.0	5.0
Turkey	6.9	4.6	3.0	1.7	4.9
Latin America and the Caribbean	5.6	5.7	4.4	2.1	4.0
Argentina	8.5	8.7	6.6	1.5	4.0
Brazil	3.8	5.4	5.2	2.8	4.6
Mexico	4.9	3.2	2.0	1.1	3.1
Middle East and North Africa	5.3	5.8	5.8	3.9	5.2
Algeria	1.8	3.1	4.9	3.8	5.4
Egypt, Arab Rep. of	6.8	7.1	7.2	4.5	6.0
Iran, Islamic Rep. of	5.9	7.8	5.6	3.5	4.2
South Asia	9.0	8.4	6.3	5.4	7.2
Bangladesh	6.6	6.4	6.2	5.7	6.2
India	9.7	9.0	6.3	5.8	7.7
Pakistan	6.2	6.0	6.0	3.0	4.5
Sub-Saharan Africa	5.9	6.3	5.4	4.6	5.8
Kenya	6.1	7.1	3.3	3.7	5.9
Nigeria	5.2	6.5	6.3	5.8	6.2
South Africa	5.4	5.1	3.4	2.8	4.4
Memo items					
Developing countries					
excluding transition countries	7.8	7.9	6.3	4.6	6.2
excluding China and India	6.0	6.1	5.0	2.9	4.7

Source: World Bank.

Note: PPP = purchasing power parity; * = estimate; † = forecast.

a. Canada, France, Germany, Italy, Japan, the United Kingdom, and the United States.

b. In local currency, aggregated using 2000 GDP weights.

c. Simple average of Dubai, Brent, and West Texas Intermediate.

d. Unit value index of manufactured exports from major economies, expressed in U.S. dollars.

e. GDP in 2000 constant U.S. dollars, 2000 prices, and market exchange rates.

f. GDP measured at 2000 PPP weights.