

TABLE 1.1 Global real GDP growth¹
(Percent)

	2013	2014	2015e	2016f	2017f	2018f	(Percentage point difference from June 2015 projections)		
							2015e	2016f	2017f
World	2.4	2.6	2.4	2.9	3.1	3.1	-0.4	-0.4	-0.1
High income²	1.2	1.7	1.6	2.1	2.1	2.1	-0.3	-0.2	-0.1
United States	1.5	2.4	2.5	2.7	2.4	2.2	-0.2	-0.1	0.0
Euro Area	-0.2	0.9	1.5	1.7	1.7	1.6	0.0	-0.1	0.1
Japan	1.6	-0.1	0.8	1.3	0.9	1.3	-0.3	-0.4	-0.3
United Kingdom	2.2	2.9	2.4	2.4	2.2	2.1	-0.2	-0.2	0.0
Russia	1.3	0.6	-3.8	-0.7	1.3	1.5	-1.1	-1.4	-1.2
Developing countries²	5.3	4.9	4.3	4.8	5.3	5.3	-0.4	-0.6	-0.2
East Asia and Pacific	7.1	6.8	6.4	6.3	6.2	6.2	-0.3	-0.4	-0.4
China	7.7	7.3	6.9	6.7	6.5	6.5	-0.2	-0.3	-0.4
Indonesia	5.6	5.0	4.7	5.3	5.5	5.5	0.0	-0.2	0.0
Thailand	2.8	0.9	2.5	2.0	2.4	2.7	-1.0	-2.0	-1.6
Europe and Central Asia²	3.9	2.3	2.1	3.0	3.5	3.5	0.3	-0.4	-0.2
Kazakhstan	6.0	4.4	0.9	1.1	3.3	3.4	-0.8	-1.8	-0.8
Turkey	4.2	2.9	4.2	3.5	3.5	3.4	1.2	-0.4	-0.2
Romania	3.5	2.8	3.6	3.9	4.1	4.0	0.6	0.7	0.6
Latin America and the Caribbean²	3.0	1.5	-0.7	0.1	2.3	2.5	-1.5	-2.3	-0.6
Brazil	3.0	0.1	-3.7	-2.5	1.4	1.5	-2.4	-3.6	-0.6
Mexico	1.4	2.3	2.5	2.8	3.0	3.2	-0.1	-0.4	-0.5
Colombia	4.9	4.6	3.1	3.0	3.3	3.5	-0.4	-0.9	-0.9
Middle East and North Africa	0.6	2.5	2.5	5.1	5.8	5.1	0.1	1.4	2.0
Egypt, Arab Rep. ³	2.1	2.2	4.2	3.8	4.4	4.8	0.0	-0.7	-0.4
Iran, Islamic Rep.	-1.9	4.3	1.9	5.8	6.7	6.0	0.9	3.8	4.7
Algeria	2.8	3.8	2.8	3.9	4.0	3.8	0.2	0.0	0.0
South Asia	6.2	6.8	7.0	7.3	7.5	7.5	-0.1	0.0	0.0
India ³	6.9	7.3	7.3	7.8	7.9	7.9	-0.2	-0.1	-0.1
Pakistan ^{3,4}	4.4	4.7	5.5	5.5	5.4	5.4	-0.5	1.8	0.9
Bangladesh ³	6.1	6.5	6.5	6.7	6.8	6.8	0.2	0.0	0.1
Sub-Saharan Africa²	4.9	4.6	3.4	4.2	4.7	4.7	-0.8	-0.3	-0.3
South Africa	2.2	1.5	1.3	1.4	1.6	1.6	-0.7	-0.7	-0.8
Nigeria	5.4	6.3	3.3	4.6	5.3	5.3	-1.2	-0.4	-0.2
Angola	6.8	3.9	3.0	3.3	3.8	3.8	-1.5	-0.6	-1.3
MEMORANDUM ITEMS									
Real GDP growth									
World (2010 PPP weights)	3.2	3.4	3.1	3.6	3.8	3.9	-0.3	-0.4	-0.2
BRICS	5.7	5.1	3.9	4.6	5.3	5.4	-0.6	-0.8	-0.5
Low-income countries	6.4	6.1	5.1	6.2	6.6	6.6	-0.7	-0.1	0.1
Emerging markets (EME) ⁵	4.9	4.5	3.7	4.2	4.8	4.9	-0.5	-0.7	-0.4
Frontier markets (FME) ⁶	3.7	2.2	1.1	2.3	3.4	3.8	-0.7	-0.9	-0.6
Commodity-exporting EME & FME ⁷	3.3	1.9	-0.4	0.9	2.6	2.9	-1.3	-1.7	-0.8
Other EME & FME	5.6	5.7	5.7	5.7	5.7	5.8	-0.1	-0.2	-0.3
World trade volume growth ⁸	3.3	3.6	3.6	3.8	4.3	4.5	-0.8	-1.1	-0.6
Oil price growth ⁹	-0.9	-7.5	-46.5	-8.5	7.2	7.2	-6.8	-18.1	1.6
Non-energy commodity price growth	-7.2	-4.6	-14.8	-1.8	1.9	1.9	-3.8	-3.0	0.6
International capital flows to developing countries (percent of GDP)¹⁰									
Developing countries	5.9	5.3	3.1	3.7	4.2	4.5	-2.0	-1.3	-0.6
East Asia and Pacific	6.2	5.3	2.0	3.0	3.8	4.3	-3.1	-1.9	-0.8
Europe and Central Asia	6.8	4.6	2.7	3.1	3.6	4.1	-2.3	-2.7	-2.9
Latin America and the Caribbean	6.9	6.7	5.5	5.4	5.3	5.3	0.1	-0.1	0.1
Middle East and North Africa	2.4	2.3	3.1	3.2	3.3	3.5	0.9	1.1	1.1
South Asia	4.3	4.9	5.0	5.1	5.2	5.2	-0.8	-0.5	-0.3
Sub-Saharan Africa	5.0	5.1	4.0	4.0	4.1	4.3	-0.2	0.0	0.2

Source: World Bank.

Notes: PPP = purchasing power parity; e = estimate; f = forecast.

World Bank forecasts are frequently updated based on new information and changing (global) circumstances. Consequently, projections presented here may differ from those contained in other Bank documents, even if basic assessments of countries' prospects do not differ at any given moment in time.

1. Aggregate growth rates calculated using constant 2010 U.S. dollars GDP weights.

2. Since July 2015, Argentina, Hungary, and Venezuela, RB have been classified as high income, and have been removed from respective developing regions. Percentage differences from previous Global Economic Prospects projections are calculated after modifying previous numbers to this new classification.

3. In keeping with national practice, data for Bangladesh, Arab Republic of Egypt, India, and Pakistan are reported on a fiscal year basis in Table 1.1. Aggregates that depend on these countries are calculated using data compiled on a calendar year basis.

4. GDP data for Pakistan are based on market prices.

5. Includes Brazil, Chile, China, Colombia, Czech Republic, Egypt, Hungary, India, Indonesia, Korea, Rep., Malaysia, Mexico, Morocco, Pakistan, Peru, Philippines, Poland, Qatar, Russian Federation, Saudi Arabia, South Africa, Thailand, Turkey, and United Arab Emirates.

6. Includes Argentina, Azerbaijan, Bahrain, Bangladesh, Bolivia, Botswana, Bulgaria, Costa Rica, Côte d'Ivoire, Croatia, Ecuador, El Salvador, Gabon, Georgia, Ghana, Guatemala, Honduras, Jamaica, Jordan, Kazakhstan, Kenya, Kuwait, Lebanon, Mauritius, Mongolia, Namibia, Nigeria, Oman, Panama, Paraguay, Romania, Senegal, Serbia, Sri Lanka, Tunisia, Ukraine, Uruguay, Venezuela, RB, Vietnam, and Zambia.

7. Includes Argentina, Azerbaijan, Bahrain, Bolivia, Botswana, Brazil, Chile, Colombia, Costa Rica, Côte d'Ivoire, Ecuador, Gabon, Ghana, Guatemala, Honduras, Indonesia, Jamaica, Kazakhstan, Kenya, Kuwait, Malaysia, Mongolia, Namibia, Nigeria, Oman, Panama, Paraguay, Peru, Qatar, Russian Federation, Saudi Arabia, Senegal, South Africa, Sri Lanka, Ukraine, United Arab Emirates, Uruguay, Venezuela, RB, and Zambia.

8. World trade volume for goods and non-factor services.

9. Simple average of Dubai, Brent, and West Texas Intermediate.

10. Balance of payments data for capital inflows of foreign direct investment, portfolio investment, and other investment (BPM6).