



## Unlocking the Potential of Railways through Climate Finance

**Date:** Thursday, March 21, 2023

**Time:** 09.00-10.30

**Location:** World Bank, MC 5-100

**Proposed Format:** Keynote and In Person Panel Discussion:

Event start

**15 Minutes:** Presentation on recent WB report “*Unleashing Climate Finance for Rail*”, by WB Transport

**60 Minutes:** Panel Discussion

**15 Minutes:** Q&A / Discussion

**Description:** Railways help reduce GHG emissions from transport, while supporting economic development and increased mobility. But rail is capital-intensive and harnessing the power of railways will require an estimated USD 300 billion per year of additional annual investment—a number that largely exceeds the capacity of governments and development partners.

To help close the gap and maximize the climate potential of railways, this event will present and discuss the findings of a recent WB report, which explored some of the most promising solutions that can bring more financing to the sector, especially through mobilizing private capital and tapping climate-specific financing instruments like climate funds, carbon finance and green bonds.

### **Proposed Speakers:**

- Moderator: Benedictus Eijbergen (*Practice Manager Transport, East Asia and Pacific, World Bank*)
- International Union of Railways – UIC [*confirmed*]
- Luiz Antonio Cortez Ferreira (*Manager of Planning and Environmental Affairs, Metro São Paulo Metro*) [*confirmed*]
- International Finance Corporation – IFC [*confirmed*]
- Satheesh Kumar Sundararajan (*Lead Climate Finance Specialist, SCCFE, World Bank*)
- Ibrahim Khalil Zaki Dajani (*Practice Manager Transport, Middle East and North Africa, World Bank*)