INTERNATIONAL DEVELOPMENT ASSOCIATION

IN THE CAPITAL MARKETS

A TRIPLE-A SUPRANATIONAL ISSUER

In 2018, IDA issued bonds in the capital markets for the first time in its 60-year history, allowing IDA to expand the scale and delivery of its development activities and make more efficient use of scarce development resources. IDA has joined IBRD and IFC as the third member of the World Bank Group to issue bonds.

To complement its funding strategy, in 2019, the IDA Bills Program was introduced to offer investors short-term liquid instruments to invest in and support IDA's mission.

GROWING PROGRAM

IDA has been expanding its investor base and building yield curves in various markets. The bonds offer investors unique opportunities to support development in countries where it is needed most.

A PREMIER CREDIT

IDA's strong credit reflects prudent financial management, a diversified loan portfolio, and strong member support. As a member of the World Bank Group, IDA's funding program, liquidity investments, capital adequacy, and credit and market risks are managed by the same experienced teams that manage IBRD's financial position.

IDA
International Development Association
WORLD BANK GROUP

WORLD BANK GROUP

IBRD
International Bank for Reconstruction and Development

IDA
International Development Association

IFC
International Finance Corporation

MIGA
Multilateral Investment Guarantee Agency

ICSID
International Centre for the Settlement of Investment

IBRD, IDA and IFC are all three Aaa/AAA

LARGEST SHAREHOLDERS

United States
Japan
United Kingdom
Germany
France

AT A GLANCE

- IDA is a member of the World Bank Group and a legally independent entity with the same international status, immunities and privileges as IBRD and IFC.
- IDA's purpose is to end extreme poverty and promote shared prosperity on a livable planet.
- Since it was founded in 1960, IDA has financed programs that boost growth, reduce inequality, and improve living conditions.

LEADING PROVIDER OF DEVELOPMENT FINANCE

- IDA is owned by 175 member countries and operates in 78 developing countries.
- IDA is one of the largest multilateral organizations and provides grants, low interest loans, guarantees, and knowledge services to member countries.
- IDA combines partner contributions with loan repayments and market financing to provide a stable source of funding to IDA countries.

HIGHLY RATED ISSUER

- Rated Aaa (Moody's) and AAA (S&P) based on strong capital adequacy, ample liquidity, conservative financial policies and member support.
- 0% risk weighting under the Basel framework.
- Largest equity base of its peer group at US$205 billion (as of June 30, 2026)

OFFERING RESTRICTIONS / DISCLAIMER

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IDA's FINANCIAL STRENGTH

Exceptionally Strong Capital Base

- Consistent equity increases since 1960
- Largest equity base among peer group

Quality Loan Portfolio

- Preferred creditor treatment
- Policy of freezing lending for late payments
- IDA borrowers are also IDA shareholders
- Lending terms based on income level, debt sustainability
- Global diversification

Risk Management

- Strong capital adequacy framework
- Governance structure for risk management same as IBRD's
- Financial risks prudently managed and well capitalized to protect highest credit rating
- Conservative liquidity management

IDA's BALANCE SHEET

As of June 30, 2026, in US$ billions

Assets		Liabilities & Equity	
Investments &Cash	43	Market debt	68
Net Loans Outstanding	231	Shareholder Loans & Other Liabilities	12
Other Assets	10	Equity	205
Total	**285**	**Total**	**285**

IMPACT INVESTING WITH IDA

Sample results reported June 2025:

225 million people received essential health services

22 million people accessed improved water sources

55 million people provided access to electricity

IDA'S FUNDING PROGRAM

What is IDA's funding strategy?

- Meeting investor needs by offering a mix of short- and long-term debt products to a broad range of investors and ensuring high standards of execution.
- IDA is recurrent in EUR, USD, GBP and NOK markets and is extending to other currencies when possible.

Who manages IDA's funding strategy and program?

- IDA benefits from the World Bank Treasury's experience in managing IBRD's borrowing program. World Bank Treasury has managed IDA's asset-liability, investment and liquidity management operations since IDA was founded in 1960 and now also manages its capital / money markets borrowing.

Bonds: IDA Global Debt Issuance Facility

- Issuer rating: Aaa (Moody's) / AAA (S&P)
- Dealers: major international banks
- Targeted minimum transaction size: US$ 5 million
- Maturity: flexible
- Format: SEC Exempt (see below)
- Bloomberg pricing and details: IDAWBG <Govt>

FREQUENTLY ASKED QUESTIONS ABOUT IDA SEC REGISTRATION EXEMPTION

Are IDA securities exempt from SEC registration?
Effective March 6, 2026, securities issued or guaranteed by the International Development Association are "exempted securities" within the meaning of Section 3(a)(2) of the Securities Act of 1933 and Section 3(a)(12) of the Securities Exchange Act of 1934 (see Consolidated Appropriations Act, 2026 HR 7148.

What does IDA issuing SEC exempted securities mean? Does it still report to the SEC?
IDA can legally offer and sell its securities without registering its securities with the SEC or relying on other common exemptions from registration. IDA expects to file with the SEC (i) unaudited quarterly financial statements, (ii) an annual audited financial statement, and (iii) an annual report, once the SEC has issued relevant regulations in this regard. IDA's financial statements and annual reports are currently publicly available (weblink).

Will IDA's documentation and Global Debt Issuance Facility (GDIF) change?
Yes, the IDA GDIF prospectus and other offering documents have been updated to reflect the "exempted securities" status. They are posted here (weblink).

Is IDA creating a short-term Discount Notes program?
Yes. IDA has launched its DINs program and has already issued notes under it. Funding levels are posted on Bloomberg ADN9, similar to IBRD Discount Notes.

What about IDA securities issued prior to the March 6, 2026? Are they exempted securities?
Yes, as a matter of U.S. federal securities law, the new exemption applies to "any securities" issued by IDA without regard to their date of issue.

Do you expect changes to IDA's investor base?
Yes, prior to the exemption, IDA bonds were only offered in the United States to qualified institutional investors. IDA is actively working to educate investor groups about the current status of IDA securities.

For more information visit: treasury.worldbank.org/ida-funding.
(*) No information on this website or any other websites of the Issuer is incorporated by reference into this document.

The full investor presentation is available on the IDA Funding website. Please follow this QR code.

IDA | International Development Association
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World Bank Group Treasury | Investor Relations
IDAinvestorrelations@worldbank.org