



**WORLD BANK GROUP**

### **Donor Funded Staffing Program**

<b>TOR No:</b>	<b><u>2024-050</u></b>
<b>Title:</b>	<b>Portfolio Officer/Sr. Portfolio Officer</b>
<b>Grade:</b>	<b>GG</b>
<b>Division/VPU:</b>	IFC-Portfolio Management (IFC-CPMDR)/Industries- (IFC-CGIVP)/ CPMGE (Global Equity)
<b>Duty Location:</b>	Washington, D.C
<b>Appointment Type and Duration:</b>	Two-year Term Appointment

#### **BACKGROUND**

- IFC — a member of the World Bank Group — is the largest global development institution focused on the private sector in emerging markets. We work in more than 100 countries, using our capital, expertise, and influence to create markets and opportunities in developing countries. In fiscal year 2023, IFC committed a record US\$43.7 billion to private companies and financial institutions in developing countries, leveraging the power of the private sector to end extreme poverty and boost shared prosperity as economies grapple with the impacts of global compounding crises. For more information, visit [www.ifc.org](http://www.ifc.org).
- Within IFC, the Corporate Portfolio Management (CPM) Department, under the IFC Vice-President of Global Industries, is responsible for the oversight and monitoring of the debt and equity portfolio at a corporate level and works to provide an efficient operating model and tools through the Pipeline, Program and Portfolio Reporting, Investment Support and the Systems and Data Units.
- CPM is looking to enhance capabilities to provide operational support to the Global Equity Heads and regional industry teams on matters related to equity valuation, valuation training, equity documentation etc. especially in the thematic area of technology and climate change to monitor and strengthen the practice of IFC’s portfolio management in these key areas. Aligned with the recent announcement at COP28 in December 2023, IFC, as a part of the World Bank Group, is committed to doubling down efforts to end poverty on a livable planet, where all people – but especially women and young people – have a decent quality of life on a planet with clean air, clean water and enough to eat, and are less vulnerable to climate impacts. CPM’s Global Equity team is looking for an experienced professional with investment and portfolio management expertise to contribute to this goal by helping leverage the team’s “value-add’ in key thematic areas like disruptive technologies, climate related pipeline, program and portfolio analytics/exposure/stress-testing, and other social impacts across portfolios.

## **DUTIES AND RESPONSIBILITIES**

### **Equity valuation quality-assurance to monitor financial sustainability and enhance developmental impact.**

- Equity valuation of companies on a quarterly basis with a sharp focus on digitization, disruptive technologies, climate change, and development impact on a country/regional/global basis:
  - Lead portfolio analyses of each industry investment team from environmental, social, and corporate governance (ESG) aspects through each stage of origination, investment/due diligence, post-investment monitoring, and exit by capitalizing on IFC's Anticipated Impact Measurement and Monitoring (AIMM) framework.
  - Develop and supervise valuation framework and provide support to IFC's Disruptive Technologies and Funds (CDF) team, a team focused on technology companies in emerging markets, to assess the fair value and social/financial return of investment of each portfolio. Analytics also focus on the digitization and market creation impacts in addition to financial sustainability.
  - Supervise valuation activities to ensure that models (income approach and relative/market approach), are in line with best practice, free of mistakes from theoretical and commercial perspectives and aligned with impact investment policies including key metrics in AIMM. This is particularly relevant in the disruptive technologies space (e.g., "Tech", "Fintech", "Agritech", "Cleantech", "Healthtech" and others).
  - Collaborate closely with IFC's climate and AIMM teams to make significant contributions in terms of training around sustainable development goals (SDGs) and impact investing management from impact measurement and portfolio monitoring perspectives.
  - Track ESG-related corporate actions and impact reporting of listed portfolio companies IFC invests directly or through funds and follow up with responsible Investment teams to assess such corporate actions on time.
  - Monitor development impacts through IFC's investment in Private Equity and Venture Capital funds by i) assessing the level of mobilization of other investors and ii) evaluating the fund manager's valuation of each investee.
  - Supervise overall operational support to ensure that valuation and other ESG-related information is properly documented and reflected in IFC's equity systems.
  - Contribute to analytics involving the Corporation's ability to generate deal flow in areas, such as digitization, education, mobilization, urban development, health, infrastructure, renewable energy, water, environment, with an emphasis on climate change, gender and measurable impact such as job creation.

**Note:**

The selected candidate will not be assigned to programs involving their own government such as donor coordination and trust fund management.

**SELECTION CRITERIA**

- Master's degree, preferably in finance/impact investing, and relevant experience at least 8 years in equity investment. ESG investment experience would be a plus.
- Strong analytical and quantitative skills, practical problem-solving abilities, and resourcefulness in performing varied tasks; experience with equity valuations and financial modeling would be a plus.
- Familiarity and knowledge of IFC operations and portfolio systems would be a plus.
- Strong project management skills, with the ability to manage multiple tasks and priorities and to work effectively under pressure. Working experience in emerging markets would be a plus.
- Ability to interact effectively with working level WBG/IFC staff and participate in collaborative interventions or /projects that enable private sector investment by exercising sensitivity to differences in corporate cultures, priorities, and operating practices and /requirements.
- Demonstrated written and verbal communications skills in English; other foreign language skills are a plus.