



INVESTING FOR IMPACT

THE WORLD BANK IDA

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THE WORLD BANK IDA

Notification in Relation to Private Placement of Bonds in Japan

The following presentation can be considered to be a solicitation of offer to acquire bonds under the laws of Japan (the “Acquisition Solicitation”). This presentation, and any such Acquisition Solicitation, is targeted only to Qualified Institutional Investors (“QII”) and only QIIs can be purchasers (the “Purchaser”) of any bonds mentioned in this presentation. QIIs who would purchase any of the bonds mentioned herein are prohibited from transferring such bonds to any person other than another QII.

Pursuant to Article 23-13 of the Financial Instruments and Exchange Law (“FIEL”), the following notification to each of the QIIs receiving solicitation in relation to the Acquisition Solicitation of any bonds mentioned herein is hereby made as follows:

- As the Acquisition Solicitation falls under the situation as specified in Article 2(3)(ii)(a) of the FIEL, no securities registration statement has been or will be filed with respect to any of the bonds mentioned herein under Article 4(1) of the FIEL.
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Note:

- “Qualified Institutional Investor” or “QII” is defined in Article 10, paragraph 1 of the Cabinet Office Ordinance Concerning the Definitions as Stipulated in Article 2 of the Financial Instruments and Exchange Law (MOF Ordinance No. 14 of 1993, as amended) and refers to those investors that are deemed to have expert knowledge of, and experience with, investments in securities (Tekikaku Kikan Toshika).

- “FIEL” refers to the Financial Instruments and Exchange Law - Law No. 25 of 1948, as amended.

ANY SOLICITATION OF OFFER TO ACQUIRE BONDS DISCUSSED IN THIS PRESENTATION IS INTENDED EXCLUSIVELY TO QUALIFIED INSTITUTIONAL INVESTORS IN JAPAN. THIS PRESENTATION IS FOR INFORMATION PURPOSES ONLY FOR, AND SHOULD NOT BE CONSTRUED AS A SOLICITATION OR OFFER OR RECOMMENDATION TO ENGAGE IN ANY TRANSACTION WITH, ENTITIES OR INDIVIDUALS THAT ARE NOT QUALIFIED INSTITUTIONAL INVESTORS IN JAPAN.

ROADMAP

Introduction

Financial Strength

Funding

IDA at Work

Annex: Project Stories

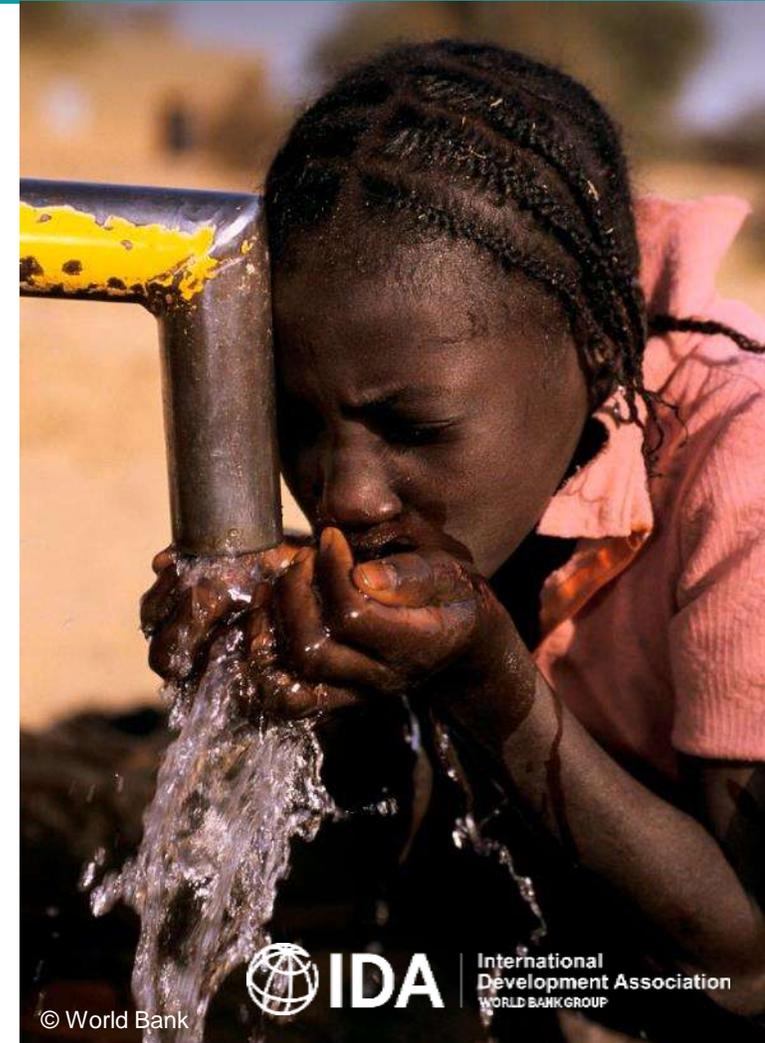


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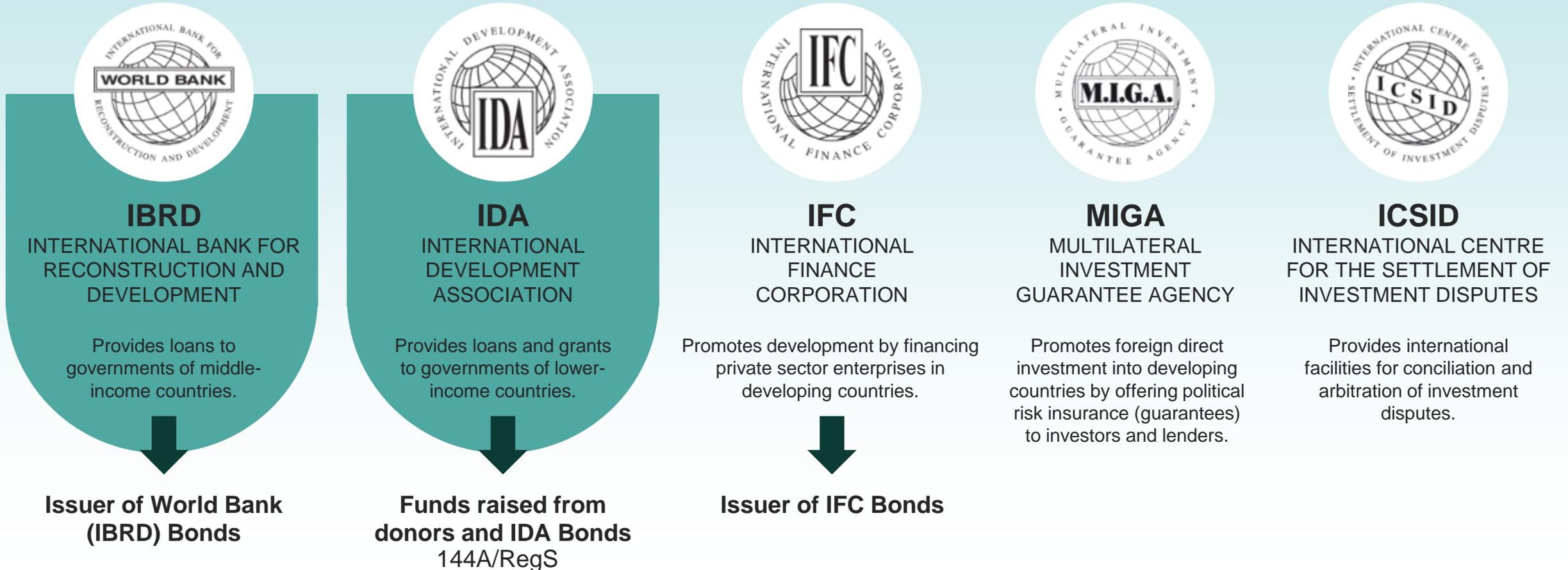
INTRODUCTION

INTRODUCTION TO IDA

- **World Bank Status:** Established in 1960 as legally independent entity with the same status, immunities and privileges as IBRD and IFC
- **Ownership:** 174 countries. US, Japan, UK, Germany and France are the largest shareholders
- **Mission:** End extreme poverty on a livable planet
- **Activity:** Provides technical expertise, loans, grants and guarantees to countries with low per capita income
 - Eligible countries generally have less than \$1,315 per capita income
- **Location:** Washington, D.C. headquarters; offices in 145 countries.



OVERVIEW

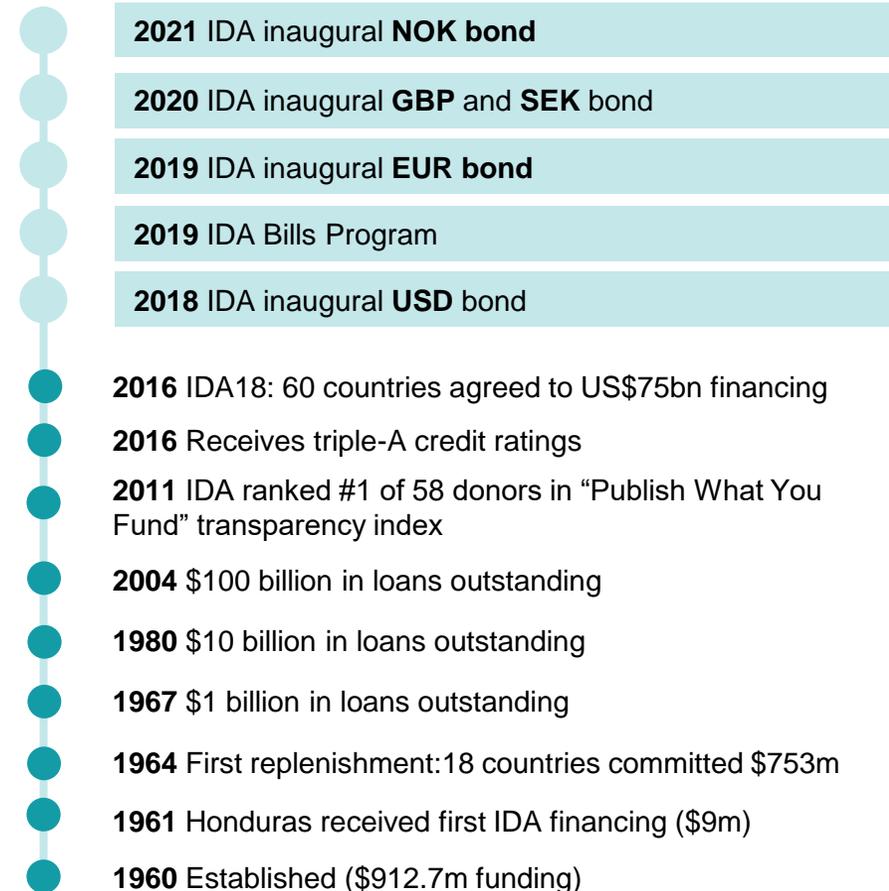


IBRD, IDA and IFC are all three rated AAA/Aaa. They share the same overall development goals, but are legally separate entities. Each has its own risk profile and capital structure.
The World Bank Treasury is the treasury for IBRD and IDA.

IDA'S EVOLUTION

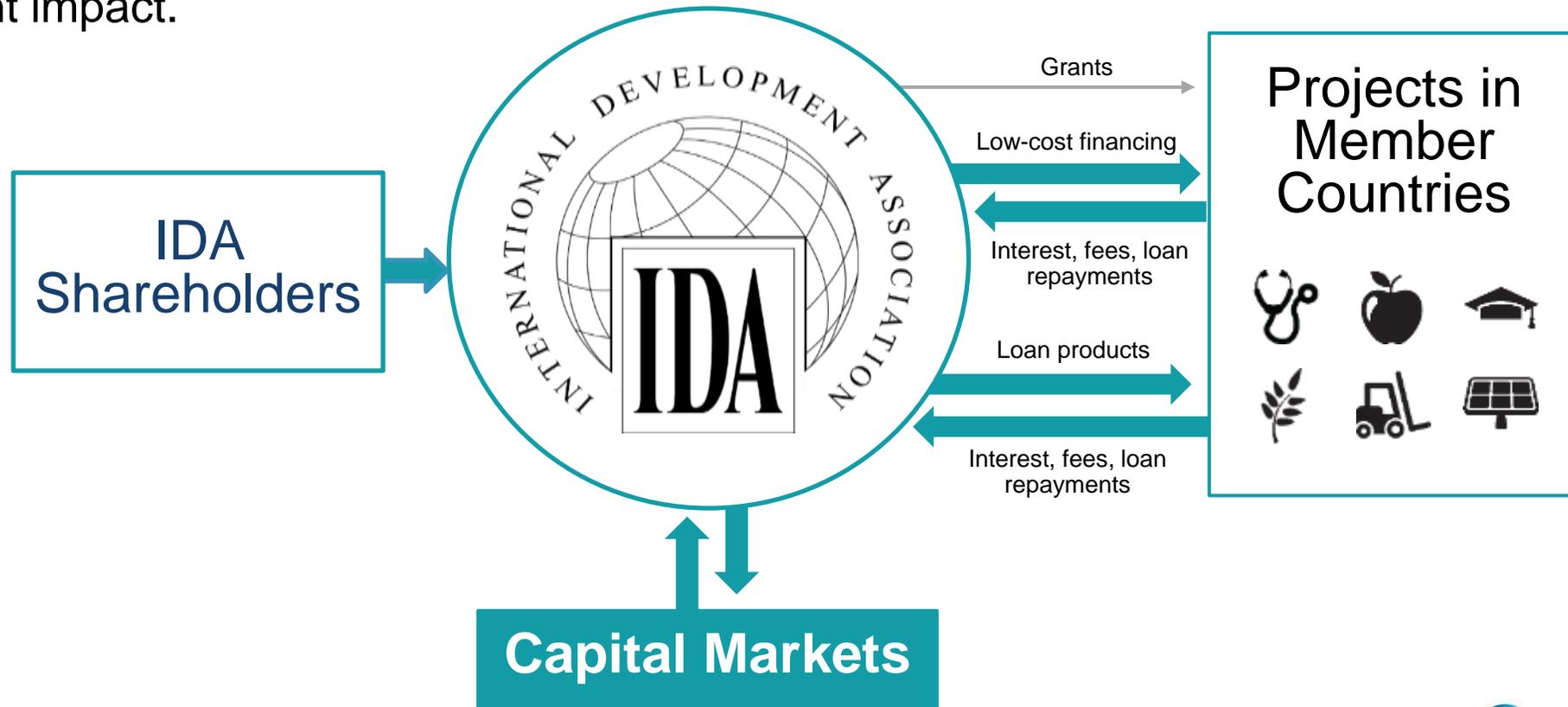
Transforming Development Finance

- 1,700+ projects; US\$190+ bn; 100 countries
- **Scaling up** to achieve Sustainable Development Goals (SDGs)
- **Capital markets activities** to expand lending and impact
- **New financial model** includes new loan products and updated financial policies to protect bondholders



HOW DOES IDA FINANCING WORK?

IDA issues bonds in the capital markets to scale up lending to member governments and boost development impact.



NEW LOAN PRODUCTS & FINANCIAL POLICIES

New loan products and financial policies were introduced to protect bondholders and expand resources available to support bond payments.

Expanded range of loan products:

- Loans for countries transitioning to middle income status, with terms similar to IBRD's.

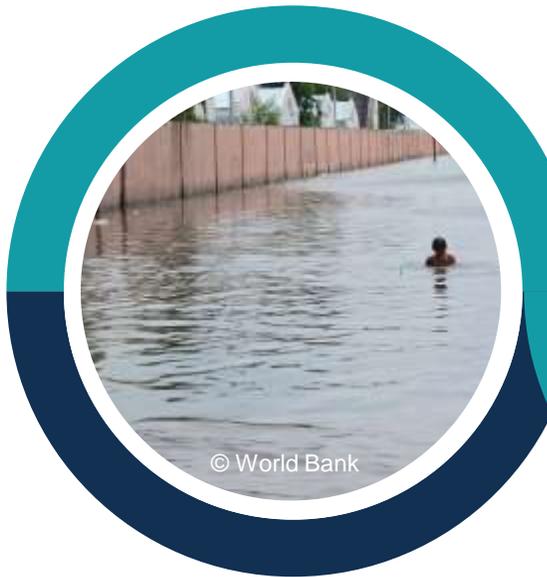
New financial policies:

- Future loan and grant commitments are monitored and adjusted to ensure prudent asset coverage levels.
- IDA's liquidity covers borrowing and commitment obligations even under extreme stressed conditions, as expected for a triple-A entity.
- New loan, credit or grant commitments are only approved if IDA has access to capital markets or alternative sources of cash funding.

OVERLAPPING CRISES

The World Bank is responding with impact, speed and scale to help member countries

Shocks have had both a deep direct human and economic impact as well as long-term adverse spillovers on developing countries, threatening to reverse decades of development gains.



**Impacts of
climate change**



**Lingering
pandemic effects**



**Commodity shocks,
food insecurity**



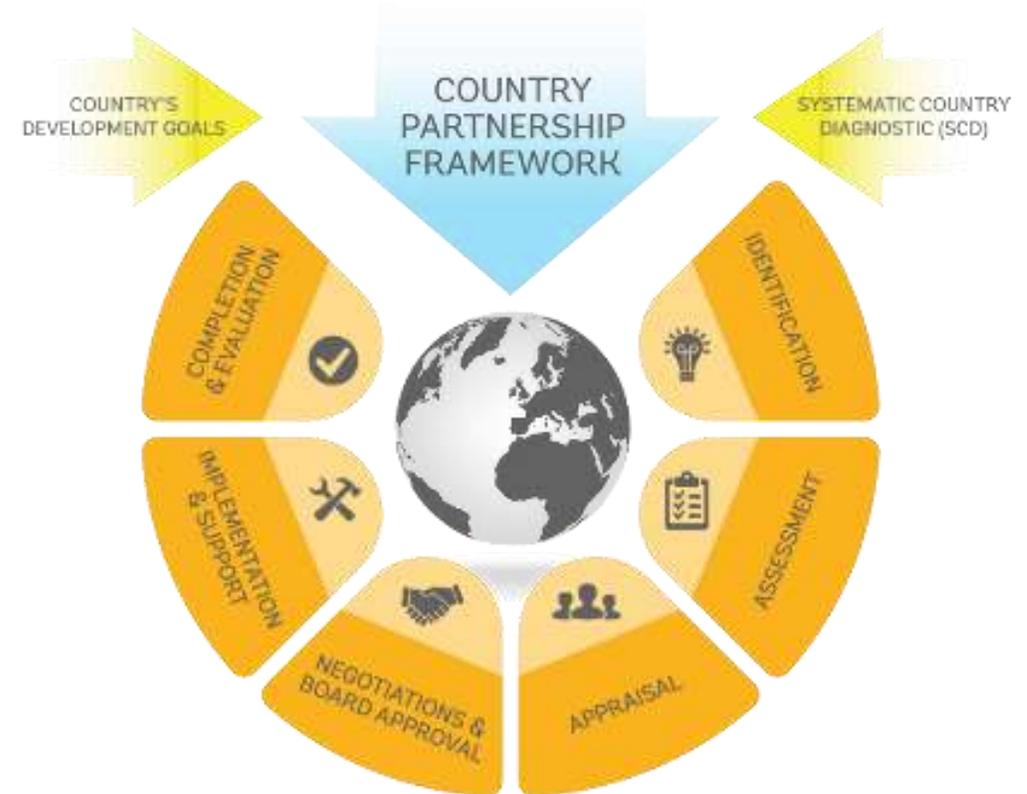
**Wars and
persistent fragility**

PROJECTS MUST MEET STRICT STANDARDS

The World Bank works with its member countries to design projects that meet their **sustainable development needs**.

All projects are designed to:

- Address country-identified priorities
- Contribute to World Bank goals
- Meet environmental and social standards
- Make a positive impact



IDA USE OF PROCEEDS

Supporting Sustainable Development in IDA's member countries

IDA's Sustainable Development Bonds support the financing of a combination of green and social, i.e. "sustainable development", projects, programs, and activities in IDA member countries.

Each project is designed intentionally to achieve both positive social and environmental impacts and outcomes in line with the World Bank Group's twin goals of eliminating extreme poverty and promoting shared prosperity.

IDA's [Sustainable Development Bond Framework](#) describes the process for selecting, evaluating and reporting on eligible Sustainable Development Projects and contains descriptions and examples of such eligible projects.

Target Populations: IDA projects aim to protect and empower vulnerable groups, including women and girls, the poor, disabled people, and youth to reduce poverty, improve living standards, and raise income and productivity.

5 Global Themes



[Climate Change](#)



[Fragility, Conflict & Violence](#)



[Gender](#)



[Infrastructure, PPPs & Guarantee](#)



[Knowledge Management](#)

SUSTAINABLE DEVELOPMENT BONDS

Connecting Investment with Purpose

World Bank bonds provide investors with an opportunity to do well by doing good.



Bond proceeds support the financing of green and social projects



World Bank supports sustainable development



Environmental & Social Standards



Project Cycle



17 Sustainable Development Goals



World Bank Sustainable Development Bonds and Green Bonds are:

- aligned with the Sustainability Bond Guidelines
- tagged sustainability bonds on Bloomberg
- displayed on the Luxembourg Green & Sustainable Exchange

SHARED QUALITY, EXPERIENCE AND GOVERNANCE

IDA benefits from IBRD's over 70-year track record as an issuer



- ✓ Triple-A rated
- ✓ Same teams manage funding programs, liquidity investments, capital adequacy, and credit and market risks
- ✓ Same risk governance and oversight
- ✓ Strong shareholder support
- ✓ Diversified loan portfolio with strong repayment track record
- ✓ Shared development goals
- ✓ Legally separate entities
- ✓ Separate capital structure



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FINANCIAL STRENGTH

IDA'S BALANCE SHEET

In US\$ billions as of June 30, 2023

Assets		Liabilities and Equity	
Investments and Cash	33	Market Debt	25
Loans Outstanding	187	Shareholder Loans	7
Other Assets	7	Other Liabilities ^(a)	9
Total Assets	227	Equity ^(b)	186
		Total Liabilities and Equity	227

a) Includes grant payables of \$7 billion (grants approved but not yet disbursed). Grants are recorded as expenses in the income statement, while donor funding for grants is recorded as paid-in capital due to voting rights provision.

b) Contributions by IDA members are equivalent to paid-in capital in respect of other MDBs, so references herein to capital and capital adequacy refer to member contributions.

RISK MANAGEMENT FRAMEWORK

Capital Adequacy	IDA's main measure of capital adequacy is Deployable Strategic Capital (DSC) which is based on a solvency framework: \$46 billion (24%) of capital available for future commitments.
Quality Loan Portfolio	IDA benefits from Preferred Creditor Treatment and has a global well-performing loan book.
Prudent Risk Management	IDA has the same governance structure for risk management as IBRD and benefits from the experience the World Bank Treasury, risk and corporate finance units have built up over 75 years.
Liquidity	IDA's liquid assets cover more than 24 months of projected net outflows in liquid assets.
Strength of Member Support	Consistent equity increases resulting in exceptionally strong capital base with equity at \$186 billion.

CAPITAL ADEQUACY FRAMEWORK

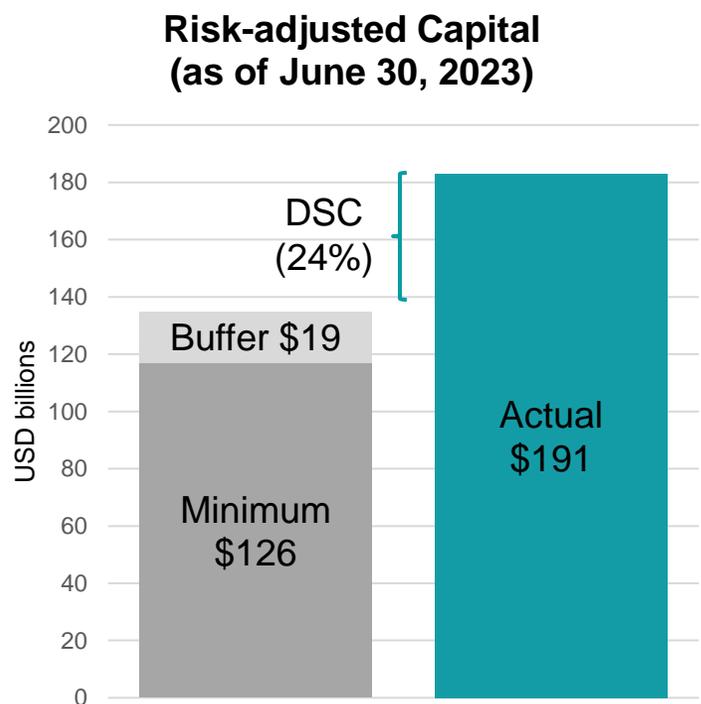
CAPITAL ADEQUACY

QUALITY LOAN
PORTFOLIO

PRUDENT RISK
MANAGEMENT

LIQUIDITY

STRENGTH OF MEMBER
SUPPORT



- To protect IDA’s financial strength and triple-A rating, IDA uses “economic capital” framework.
- IDA conservatively estimates all potential losses for all of IDA’s activities and assets. The amount of potential losses represents the minimum capital required to support the current portfolio.
- IDA then holds actual capital above that minimum plus a “conservation buffer”.
- The strength of IDA’s capital adequacy is measured by the Deployable Strategic Capital (DSC) ratio, representing the capital available over and above capital needed to support the current portfolio plus a buffer.

QUALITY LOAN PORTFOLIO

CAPITAL ADEQUACY

QUALITY LOAN PORTFOLIO

PRUDENT RISK MANAGEMENT

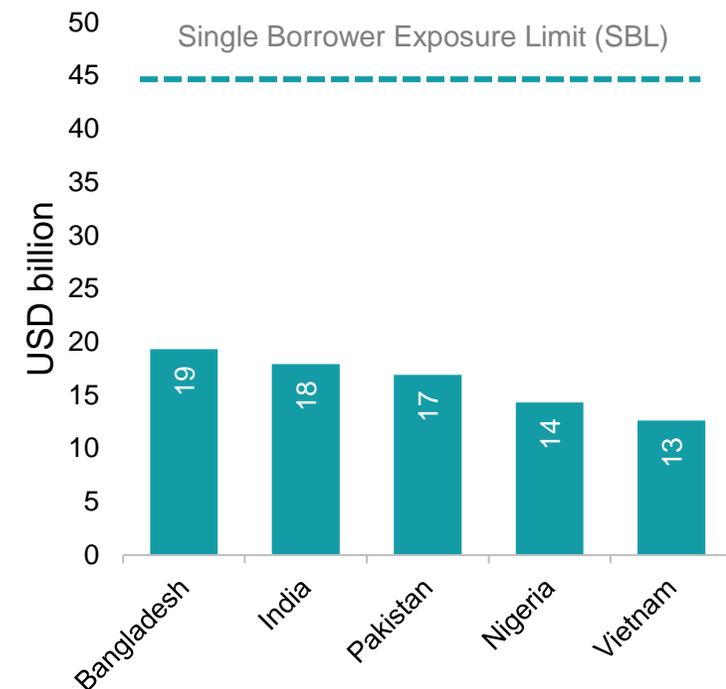
LIQUIDITY

STRENGTH OF MEMBER SUPPORT

- Preferred creditor treatment (PCT): clients prioritize obligations to IDA; PCT recognized by rating agencies and financial markets.
- Policy of freezing new lending and disbursements on all outstanding loans if there are late payments.
- IDA borrowers are IDA shareholders.
- All projects undergo a strict due diligence process.
- Lending terms based on income level and debt sustainability.
- Lending limited by the capital requirements as defined by the DSC, to support a triple-A credit rating.
- Single Borrower Limit set at 25% of equity or US\$46 billion as of June 30, 2023.
- Global diversification.

Top 5 Country Exposures for IDA

(as of June 30, 2023)



PRUDENT RISK MANAGEMENT

CAPITAL ADEQUACY

QUALITY LOAN
PORTFOLIO

PRUDENT RISK
MANAGEMENT

LIQUIDITY

STRENGTH OF MEMBER
SUPPORT



MOODY'S
INVESTORS SERVICE

Aaa

Long-term rating
Outlook: Stable



S&P Global
Ratings

AAA

Long-term rating
Outlook: Stable

- IDA benefits from World Bank's 75+ years of capital market experience.
- IDA's governance structure for risk management is the same as IBRD's.
- The same teams manage IDA's and IBRD's bond issuance program, risk management and asset-liability and liquidity management operations.
- Market risks are prudently managed and well capitalized to protect IDA's triple-A rating.
- IDA follows an ALM policy of matching the interest and currency sensitivity of its assets and liabilities to protect its equity from market rate movements.

LIQUIDITY

CAPITAL ADEQUACY

QUALITY LOAN
PORTFOLIO

PRUDENT RISK
MANAGEMENT

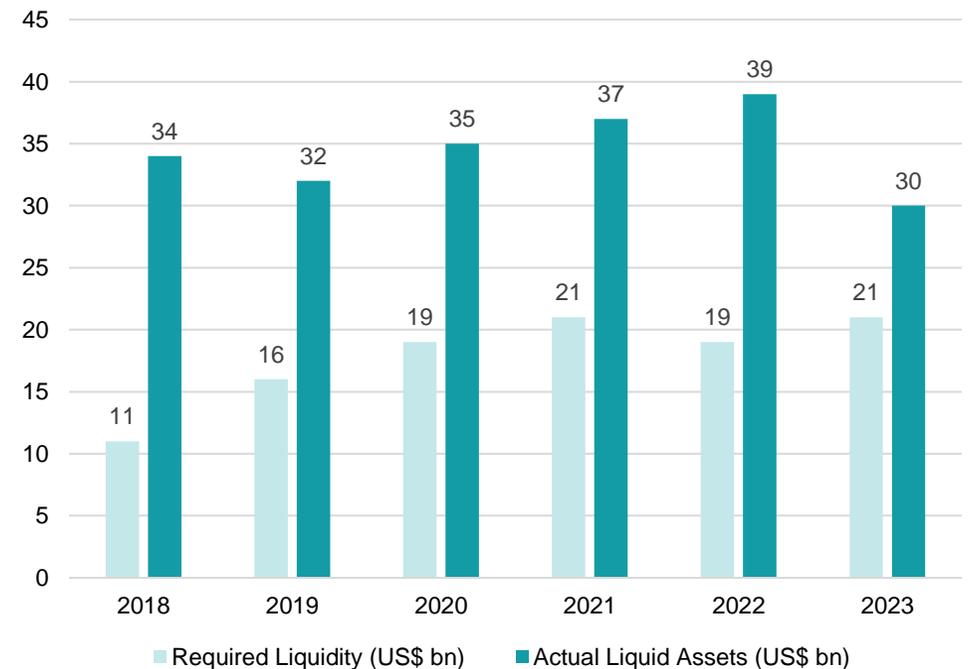
LIQUIDITY

STRENGTH OF MEMBER
SUPPORT

- IDA's prudential minimum liquidity level is set at 80% of 24 months of projected net outflows and is calculated at the beginning of every fiscal year.
- Actual liquidity exceeds the estimated liquidity requirement to provide financial flexibility in the timing of new debt issuance while meeting obligations. The FY24 prudential minimum liquidity level was set at US\$24.7 billion.
- Portfolio is **conservatively managed** against strict guidelines.
- Eligible investments are highly rated fixed income securities rated AA- or better for governments and agencies, and AAA for corporates and ABS (same as IBRD).

Liquid Assets

(as of the end of each Fiscal Year)



STRENGTH OF MEMBER SUPPORT

CAPITAL ADEQUACY

QUALITY LOAN PORTFOLIO

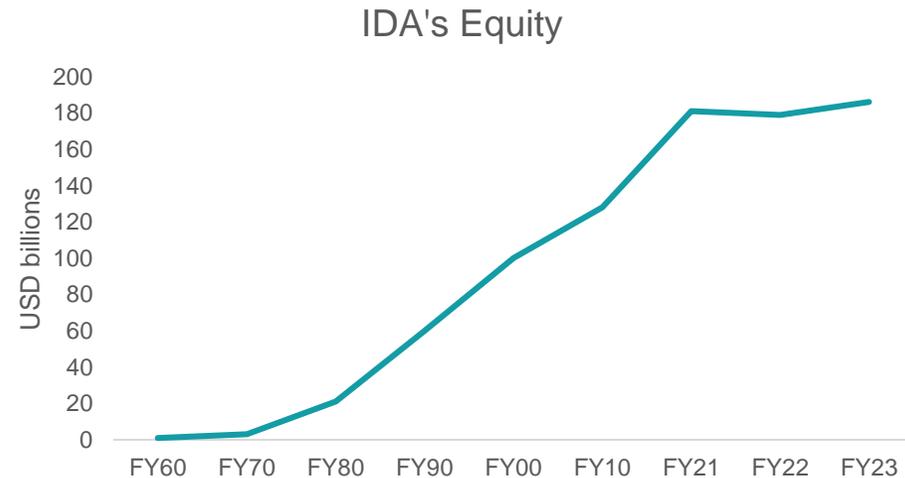
PRUDENT RISK MANAGEMENT

LIQUIDITY

STRENGTH OF MEMBER SUPPORT

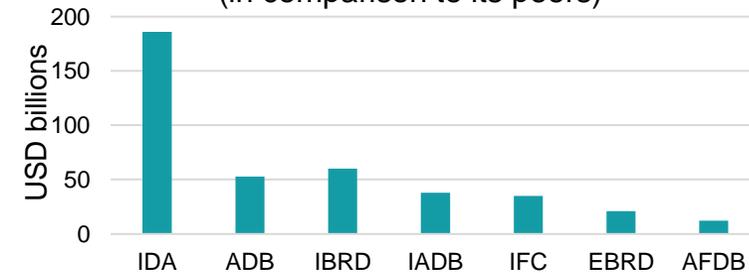
Capital Base

- As of June 30, 2022, IDA's equity was \$186 billion.
- IDA's equity has consistently increased since 1960 with regular payments from shareholders.
- IDA has the highest capital base of its peer group.



Total Equity

(in comparison to its peers)



*ADB, EBRD, and AFDB figures are as of FY22.

Largest Shareholders

Percentage of votes, as of June 30, 2023

United States	9.7
Japan	8.3
United Kingdom	6.9
Germany	5.3
France	3.9



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FUNDING

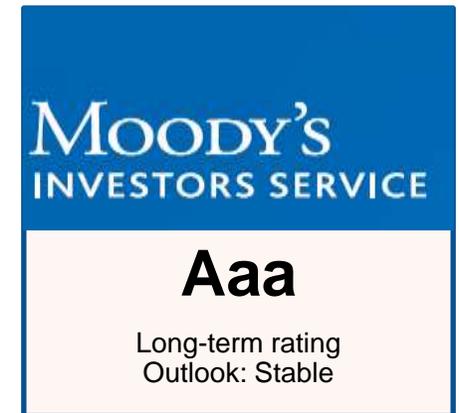
WHY INVEST?

✓ Financial Strength

- **US\$186 billion in equity** as of June 30, 2023 – largest among peers
- **Highest credit rating: Aaa/P-1** (Moody's) and **AAA/A-1+** (S&P)
- **Eligibility:**
 - **0% risk weighted:** Basel ([link](#)); European Insurance and Occupational Pensions Authority ([link](#)); Norwegian Banks ([link](#))
 - **EU Capital Requirement** Reg. 2019/876, Art. 1 (57); on list of Multilateral Development Banks; see [link](#)
 - **ECB:** eligible for collateral as “Recognised supranational issuer”; see [link](#)
 - **FCA:** Designated as “multilateral development bank”; see [link](#)

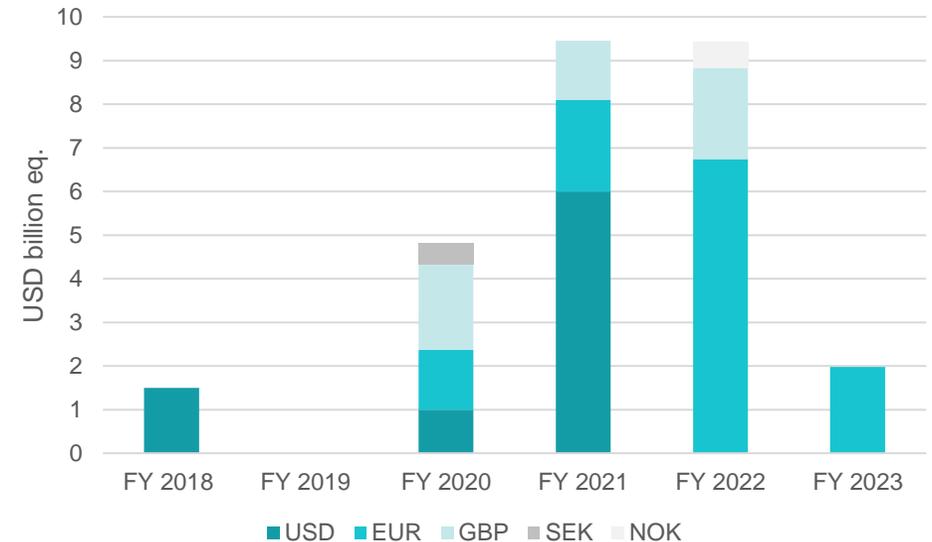
✓ Diverse Product Offerings

✓ Purpose



IDA'S FUNDING STRATEGY

- Inaugural bond issued in USD in April 2018, followed **by benchmarks in Euro, GBP, SEK and NOK.**
- Bills Program launched in March 2019.
- World Bank Treasury manages the funding program to achieve the best sustainable value and offer investors a broad mix of products.
- Bond transactions can range from large, liquid benchmarks to smaller, more customized issues for specific investor groups.
- Annual funding volumes and products depend on IDA's financing needs and market conditions.



IDA'S BORROWING PROGRAMS

Bonds: Global Debt Issuance Facility (MTN Program)

- Facility size: unlimited
- Issuer rating: Aaa (Moody's) / AAA (S&P)
- Dealers: major international banks
- Minimum transaction size: typically US\$10 million
- Currencies: EUR, USD, GBP, CNY, JPY, AUD, NZD and others.
- Maturity: flexible
- Format: registered notes (Reg S, 144A) or bearer notes (144A) subject to the relevant Reg S and/or 144A restrictions
- Bloomberg pricing and details: IDAWBG <Govt>
- Documentation: <https://treasury.worldbank.org/en/about/unit/treasury/ida/restricted-access-residency> (*)

(*) No information on this website or any other websites of the Issuer is incorporated by reference into this document.

For more information:

IDAInvestorRelations@worldbank.org

IDA'S BORROWING PROGRAMS

Bills: IDA Bills Program (ECP Program)

- Program size: unlimited
- Issuer short-term rating: P-1 (Moody's) / A-1+ (S&P)
- Dealers: BofA Merrill Lynch, Barclays, Citigroup, NatWest Markets
- Currencies: EUR, USD, GBP, CNY, JPY and others.
- Minimum transaction size: typically US\$5 million
- Maturity: 1 to 364 days
- Format: Standard ICMA with STEP eligibility
- Bloomberg pricing and details: IDABIL
- Financial information: <http://treasury.worldbank.org/en/about/unit/treasury/ida> (*)

(*) No information on this website or any other websites of the Issuer is incorporated by reference into this document.

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IDA MARKET TRACK RECORD

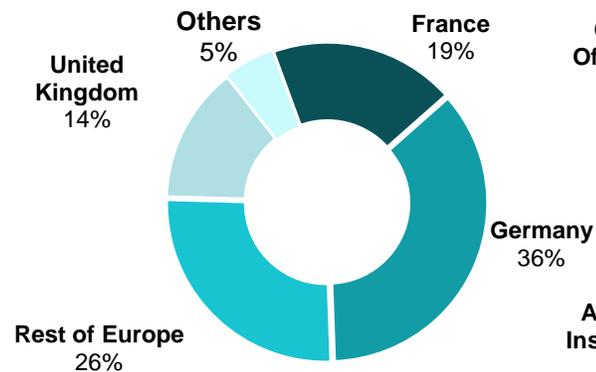
IDA continues to build a track record with benchmark bonds in various currencies and maturities.

Currency	Amount	Coupon	Settlement Date	Maturity Date	Lead Managers	Press Release
USD	1.5 billion	2.75% Semi-Annual	4/24/2018	4/24/2023	Barclays Capital Inc., BNP Paribas, J.P. Morgan Securities Inc., Nomura International plc	Link
EUR	1.25 billion	0.00%	10/17/2019	10/19/2026	Crédit Agricole CIB, DZ Bank, JP Morgan, Natixis	Link
GBP	1.5 billion	0.75% Annual	1/24/2020	12/12/2024	Barclays, Citi, NatWest Markets, TD Securities	Link
USD	1 billion	0.75% Semi-Annual	6/10/2020	6/10/2027	Bank of America, HSBC, RBC Europe Limited, Deutsche Bank, SEB, Nomura International plc, TD Securities	Link
SEK	4.5 billion	0.25% Annual	6/25/2020	6/25/2025	Nordea Bank Abp and Skandinaviska Enskilda Banken (SEB)	Link
USD	2 billion	0.38% Semi-Annual	9/23/2020	9/23/2025	BMO Capital Markets, Citi, J.P. Morgan, TD Securities	Link
USD	2 billion	1% Semi-Annual	12/3/2020	12/3/2030	Barclays, Bank of America, RBC Europe Limited, HSBC	Link
GBP	1 billion	0.375% Annual	2/10/2021	9/22/2027	J.P. Morgan, NatWest Markets, Nomura, TD Securities	Link
EUR	1.75 billion	0.35% Annual	4/22/2021	4/22/2036	Deutsche Bank, J.P. Morgan, Natixis, Société Générale	Link
USD	2 billion	0.88% Semi-Annual	4/28/2021	4/28/2026	Citi, HSBC, Morgan Stanley and RBC Capital Markets	Link
EUR	2 billion	0.00%	7/15/2021	7/15/2031	Credit Agricole CIB, DZ BANK, NatWest Markets and TD Securities	Link
GBP	1.5 billion	0.75% Annual	9/21/2021	9/21/2028	Barclays Bank PLC, Merrill Lynch International, RBC Europe Limited, TD Global Finance unlimited company	Link
NOK	2 billion	1.75% Annual	10/26/2021	2/17/2027	DNB Markets and SEB	Link
EUR	2 billion	0.7% Annual	1/18/2022	1/17/2042	Deutsche Bank, HSBC, J.P. Morgan and Natixis	Link
EUR	2 billion	1.769% Annual	5/5/2022	5/5/2037	Citi, Credit Agricole, DZ Bank and Morgan Stanley	Link
NOK	1.5 billion	2.663% Annual	5/12/2022	5/12/2042	Nordea Bank Abp	Link
NOK	2 billion	3.33% Annual	6/21/2022	6/21/2027	DNB	Link
EUR	2 billion	2.50% Annual	9/7/2022	1/15/2038	Bank of America, J.P. Morgan, NatWest Markets and Société Générale	Link

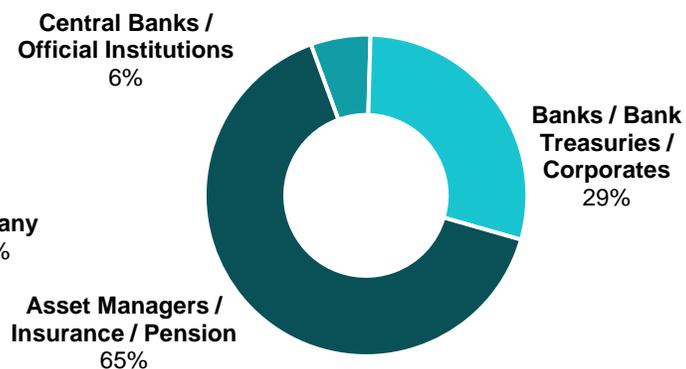
EXTENDING DURATION WITH 20-YEAR EUR

On January 10, 2024, IDA priced a 1.75 billion 20-year Sustainable Development Bond maturing in January 2044. This is the issuer's second 20-year benchmark in euros.

Distribution by Geography



Distribution by Investor Type



EUR 1.75 billion 20-year Benchmark

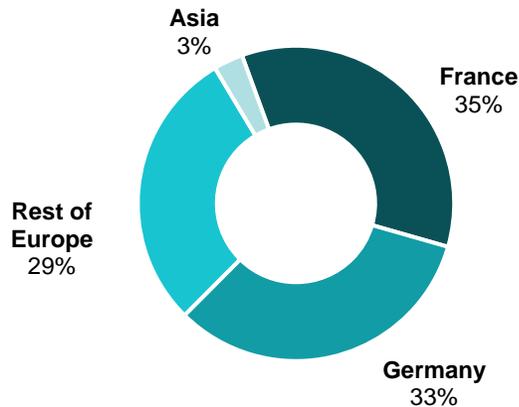
Issuer Rating:	Aaa /AAA
Format:	Reg S
Maturity:	20-year
Amount:	EUR 1.75 billion
Settlement date:	January 18, 2024
Maturity date:	January 18, 2044
Coupon:	3.200% annual
Issue price:	99.752%
Issue yield:	3.217% annual
Listing:	Luxembourg Stock Exchange
Clearing systems:	Euroclear, Clearstream
Joint leads:	BofA Securities, Credit Agricole CIB, DZ Bank, and J.P. Morgan

See: [link](#)

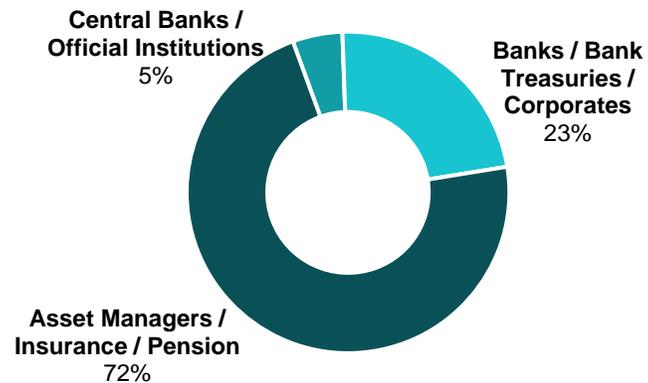
EXTENDING DURATION WITH 15-YEAR EUR

On August 30, 2022, IDA priced a 2 billion 15-year Sustainable Development Bond maturing in January 2038. This transaction builds on IDA's efforts to extend its yield curve.

Distribution by Geography



Distribution by Investor Type



EUR 2.0 billion 15-year Benchmark

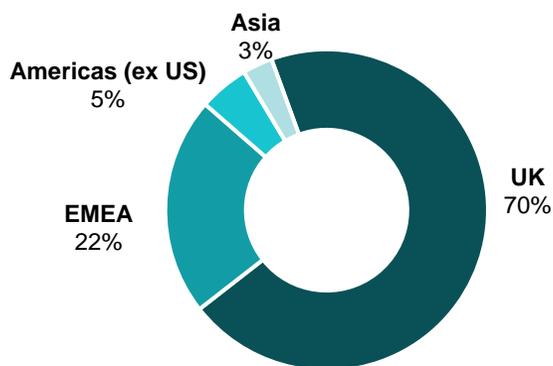
Issuer Rating:	Aaa /AAA
Format:	Reg S
Maturity:	15-year
Amount:	EUR 2 billion
Settlement date:	September 7, 2022
Maturity date:	January 15, 2038
Coupon:	2.50% annual
Issue price:	99.391%
Issue yield:	2.549% annual
Listing:	Luxembourg Stock Exchange
Clearing systems:	Euroclear, Clearstream
Joint leads:	Bank of America, J.P. Morgan, NatWest Markets, Société Générale

See: [link](#)

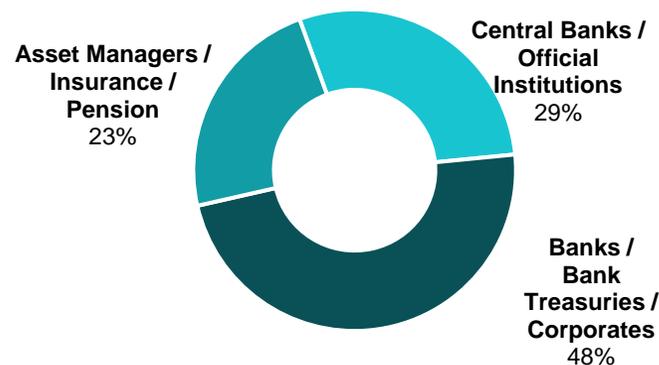
GROWING PRESENCE IN GBP

On September 14, 2021, IDA priced a GBP 1.5 billion 7-year Sustainable Development Bond maturing in September 2028. The bond marked IDA's third issuance in British pounds, and second in the 7-year tenor since IDA's debut in the capital markets in 2018.

Distribution by Geography



Distribution by Investor Type



GBP 1.5 billion 7-year Benchmark

Summary Terms and Conditions

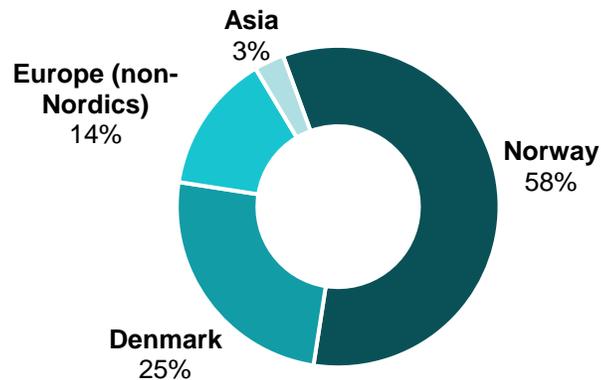
Issuer Rating:	Aaa/AAA
Format:	Reg S
Maturity:	7-year
Amount:	GBP 1.5 billion
Settlement date:	September 21, 2021
Maturity date:	September 21, 2028
Coupon:	0.75% p.a.
Issue price:	99.827%
Issue yield:	0.775% annual
Listing:	Luxembourg Stock Exchange
Clearing systems:	Euroclear, Clearstream
Joint leads:	Barclays Bank PLC, Merrill Lynch International, RBC Europe Limited, TD Global Finance unlimited company

See: [link](#)

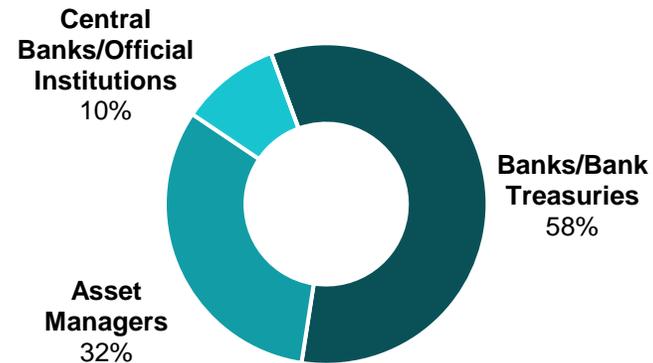
FIRST IDA BOND IN NORWEGIAN KRUNE

On October 29, 2021, IDA made its debut in Norwegian krone with a 5-year benchmark bond that raised NOK 2 billion. The bond marked IDA's 5th issuing currency.

Distribution by Geography



Distribution by Investor Type



NOK 2 billion 5-year Benchmark

Summary Terms and Conditions

Issuer Rating:	Aaa/AAA
Format:	Reg S
Maturity:	5-year
Amount:	NOK 2 billion
Settlement date:	October 26, 2021
Maturity date:	February 17, 2027
Coupon:	1.750% p.a., paid annually in arrear
Issue price:	99.757%
Issue yield:	1.799% annual
Listing:	Luxembourg Stock Exchange
Joint leads:	DNB Markets and Skandinaviska Enskilda Banken (SEB)

See: [link](#)

INVESTING FOR IMPACT

- ✓ **Global development impact:** 100 countries; broad range of sectors; one of the most effective ways to help countries achieve the Sustainable Development Goals.
- ✓ **Unique mandate, technical expertise, and resources** to respond to complex global challenges and provide financial support to some of the fastest-growing economies.
- ✓ **Investments bring positive spillovers,** especially in areas affected by conflict and fragility, contributing to global growth and security.
- ✓ **Long-term partnership:** emphasizing long-term growth and capability to ensure sustainability of results.



Climate Change



Gender & Development



Governance & Institutions



Jobs & Economic Transformation



Fragility, Conflict & Violence



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IDA AT WORK

IMPACT: TRACK RECORD

Leader in transparency, openness and accountability: first multilateral to establish performance-based management of resources and to adopt a results measurement framework.

Strong Track Record of Results

For example, results in fiscal years 2011-2022 included the following:



1,089 million people received essential health services



14 million teachers were recruited and/or trained



134 million people received access to improved water sources



437 million children were immunized

See: <https://ida.worldbank.org/en/topics>



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ANNEX: PROJECT STORIES



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GENDER & DEVELOPMENT

Zambia: Girl's Education and Women's Empowerment and Livelihood Project

Development Challenge: Poverty remains high in Zambia, particularly in rural areas. Including women and girls is a key part of the government's plan to reduce poverty and the vulnerability of the poor:

- Women's educational attainment is very low and keeping girls in school at higher grades remains a challenge
- >90% of women in rural areas are involved in informal agricultural employment; 45% are unpaid
- Most women farm only at subsistence levels and are not productive enough to sustain viable agribusinesses

Purpose: Support the Government of Zambia to increase access to livelihood support for women and access to secondary education for disadvantaged adolescent girls in extremely poor households in selected districts.

Expected Results (include):

- 43,520 girls (ages 14-18 years old) enrolled in secondary school
- 129,400 women receive support for improved livelihoods
- 90% of women participating in savings groups
- 6,750 community volunteers trained as trainers

IDA Financing: \$207 million

Closing: 2024

For more information: <https://projects.worldbank.org/en/projects-operations/project-detail/P151451?lang=en>



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GOVERNANCE & INSTITUTIONS

Bangladesh: Digitizing Implementation Monitoring and Public Procurement Project

Development Challenge: Every year, the government of Bangladesh spends around \$10 billion dollars on public procurement, a major part of its annual development program. In the past, no uniform regulatory framework for procurement existed, creating challenges:

- Inefficiencies and inappropriate use of funds reportedly cost the country over 1.5% of GDP growth a year.
- Outdated, lengthy, confusing and complex bureaucratic processes made public procurement cumbersome.

Purpose: Improve public procurement performance and enhance capacity for implementation monitoring of development programs/projects. With support from IDA, Bangladesh introduced systematic changes to transform its public procurement environment, including a transformational electronic government procurement (e-GP) system. It has reduced contract processing time, increased competition, and enhanced transparency.

Expected Results (include):

- 70% reduction in procurement lead time in the National Competitive Bidding process by using an electronic government procurement system
- Sustainable procurement policy and implementation roadmap developed
- 1,000 procurement professionalization/accreditation certificates issued

IDA Financing: \$55 million

Closing: 2023

For more information: <https://projects.worldbank.org/en/projects-operations/project-detail/P160758?lang=zh>



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FRAGILITY & CONFLICT

Central African Republic: LONDO Project

Development Challenge: CAR is one of the poorest and most fragile countries in the world. The conflict, which began in 2012, shattered its already-frail economy, tore its social fabric, and created a devastating humanitarian, human rights, and security crisis.

- 25% of the population was displaced: 1 million internally; 200,000+ in neighboring countries
- Infrastructure, including schools and healthcare centers, were destroyed
- Public wages were suspended

Purpose: Provide temporary employment to vulnerable people and facilitate access to basic services throughout the entire territory. Facilitate peacebuilding and stabilization by providing short-term jobs to men and women in the country. Promote entrepreneurship by providing bicycles as transportation to worksites and encouraging beneficiaries to save part of their salaries to start a business.

Expected Results (include):

- 148,749 beneficiaries reached; 40% women
- 124 districts covered
- 6,975,895 days of work gained for men
- 4,663 kms of roads repaired

IDA Financing: \$20 million

Closing: 2024

For more information: <https://projects.worldbank.org/en/projects-operations/project-detail/P152512>



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HEALTH

Nepal: COVID-19 Emergency Response and Health Systems Preparedness Project

Development Challenge: While Nepal received IDA support at the onset of the pandemic, additional financing was needed to support vaccine procurement. Waves of the pandemic further strained the healthcare system and reduced supplies of necessary healthcare equipment.

Purpose: Prevent, detect and respond to the threat posed by COVID-19 and strengthen national systems for public health preparedness in Nepal. Support the government of Nepal in purchasing and deploying safe and effective COVID-19 vaccines and ensure affordable and equitable access to vaccines. Project financing also supports technical assistance and training for administering the vaccine and increasing access to cold chain technology.

Expected Results (include):

- 40% of prioritized population fully vaccinated
- Close 60% of cold-chain capacity gaps
- 60% of female community health volunteers fully vaccinated
- 96 laboratories with COVID-19 diagnostic equipment, test kits, and reagents

IDA Financing: \$104 million

Closing: 2024

For more information: <https://projects.worldbank.org/en/projects-operations/project-detail/P173760>



SOUTH ASIA

IDA Supporting Growth and Resilience

Development Challenge: Recovery from the COVID-19 pandemic in South Asia remains fragile and uneven, and most countries are far from pre-pandemic trend levels. South Asia's average annual growth is forecast to be 3.4% over 2020-23, 3% less than it was in the four years preceding the pandemic. It is estimated that 48-59 million South Asians became or remained poor in 2021 due to COVID-19.

World Bank Strategy:

- The World Bank approved \$10.9 billion in lending to the region in FY21, including \$7.1 billion in IDA commitments; totaling 21 billion since March 2020
- Delivered 82 advisory services and analytical products to eight countries, totaling \$47 million in FY21
- Provide technical advice on issues including: pandemic preparedness and vaccination, debt management, job creation and female labor force participation, disaster risk management, and climate resilience

Expected Results (include):

- 807 million vulnerable people from poor households benefited from \$2.73 billion of funding that supported direct cash transfers to buy food and medical supplies
- \$2.5 billion provided for health projects to help establish or equip more than 23,000 hospitals and healthcare centers to care for COVID-19 patients
- \$5.5 billion of climate finance in the region since March 2020
- \$1 billion to support vaccine purchase and deployment in five South Asian countries; 1.6 million doses have already been delivered

For more information:

<https://www.worldbank.org/en/region/sar/overview#2>

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