



IDA Bonds for Sustainable Development

Investing for Impact

The World Bank IDA

Notification in Relation to Private Placement of Bonds in Japan

The following presentation can be considered to be a solicitation of offer to acquire bonds under the laws of Japan (the “Acquisition Solicitation”). This presentation, and any such Acquisition Solicitation, is targeted only to Qualified Institutional Investors (Q“QII”) and only QIIs can be purchasers (the “Purchaser”) of any bonds mentioned in this presentation. QIIs who would purchase any of the bonds mentioned herein are prohibited from transferring such bonds to any person other than another QII.

Pursuant to Article 23-13 of the Financial Instruments and Exchange Law (“FIEL”), the following notification to each of the QIIs receiving solicitation in relation to the Acquisition Solicitation of any bonds mentioned herein is hereby made as follows:

- As the Acquisition Solicitation falls under the situation as specified in Article 2(3)(ii)(a) of the FIEL, no securities registration statement has been or will be filed with respect to any of the bonds mentioned herein under Article 4(1) of the FIEL.
- The restriction that QIIs who would purchase any of the bonds mentioned herein are prohibited from transferring such bonds to any person other than another QII is stated in this presentation.

Note:

- “Qualified Institutional Investor” or “QII” is defined in Article 10, paragraph 1 of the Cabinet Office Ordinance Concerning the Definitions as Stipulated in Article 2 of the Financial Instruments and Exchange Law (MOF Ordinance No. 14 of 1993, as amended) and refers to those investors that are deemed to have expert knowledge of, and experience with, investments in securities (Tekikaku Kikan Toshika).

- “FIEL” refers to the Financial Instruments and Exchange Law - Law No. 25 of 1948, as amended.

ANY SOLICITATION OF OFFER TO ACQUIRE BONDS DISCUSSED IN THIS PRESENTATION IS INTENDED EXCLUSIVELY TO QUALIFIED INSTITUTIONAL INVESTORS IN JAPAN. THIS PRESENTATION IS FOR INFORMATION PURPOSES ONLY FOR, AND SHOULD NOT BE CONSTRUED AS A SOLICITATION OR OFFER OR RECOMMENDATION TO ENGAGE IN ANY TRANSACTION WITH, ENTITIES OR INDIVIDUALS THAT ARE NOT QUALIFIED INSTITUTIONAL INVESTORS IN JAPAN.

Roadmap

Introduction

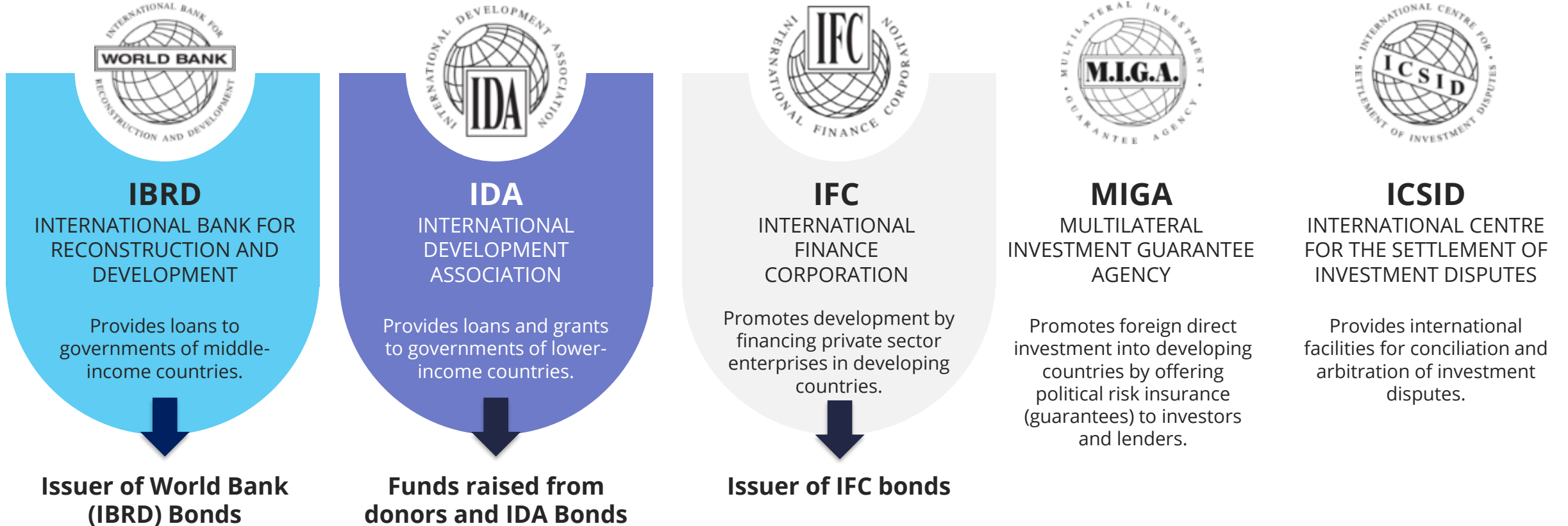
Why Invest with IDA

IDA Funding

IDA at Work

Annex: Project stories

The World Bank Group



IBRD, IDA and IFC are all three rated AAA/Aaa. They share the same overall development goals but are legally separate entities. Each has its own risk profile and capital structure. The World Bank Group Treasury is the treasury for IBRD, IDA, and IFC.

About IDA

Helping Countries achieve Sustainable Development

- **World Bank Status:** Established in 1960 as legally independent entity with the same status, immunities and privileges as IBRD and IFC
- **Ownership:** 175 countries. US, Japan, UK, Germany and France are the largest shareholders
- **Mission:** End extreme poverty and boost shared prosperity on a livable planet
- **Activity:** Provides technical expertise, loans, grants and guarantees to countries with low per capita income
 - Eligible countries generally have less than \$1,325 per capita income
 - IDA is one of the largest sources of assistance for 78 low-income countries around the world
- **Location:** Washington, D.C. headquarters; offices in 140 countries.



IDA's Evolution

Transforming Development Finance

- 1,500 projects; US\$220+ bn; ~100 countries
- **Scaling up** to achieve Sustainable Development Goals
- **Capital markets activities** to expand lending and impact
- **New financial model** includes new loan products and updated financial policies to protect bondholders

2025 IDA inaugural **AUD** bond

2025 IDA inaugural **CHF** bond

2021 IDA inaugural **NOK** bond

2020 IDA inaugural **GBP** and **SEK** bond

2019 IDA inaugural **EUR** bond

2019 IDA Bills Program

2018 IDA inaugural **USD** bond

2016 IDA18: 60 countries agreed to US\$75bn financing

2016 Receives triple-A credit ratings

2011 IDA ranked #1 of 58 donors in "Publish What You Fund" transparency index

2004 \$100 billion in loans outstanding

1980 \$10 billion in loans outstanding

1967 \$1 billion in loans outstanding

1964 First replenishment: 18 countries committed \$753m

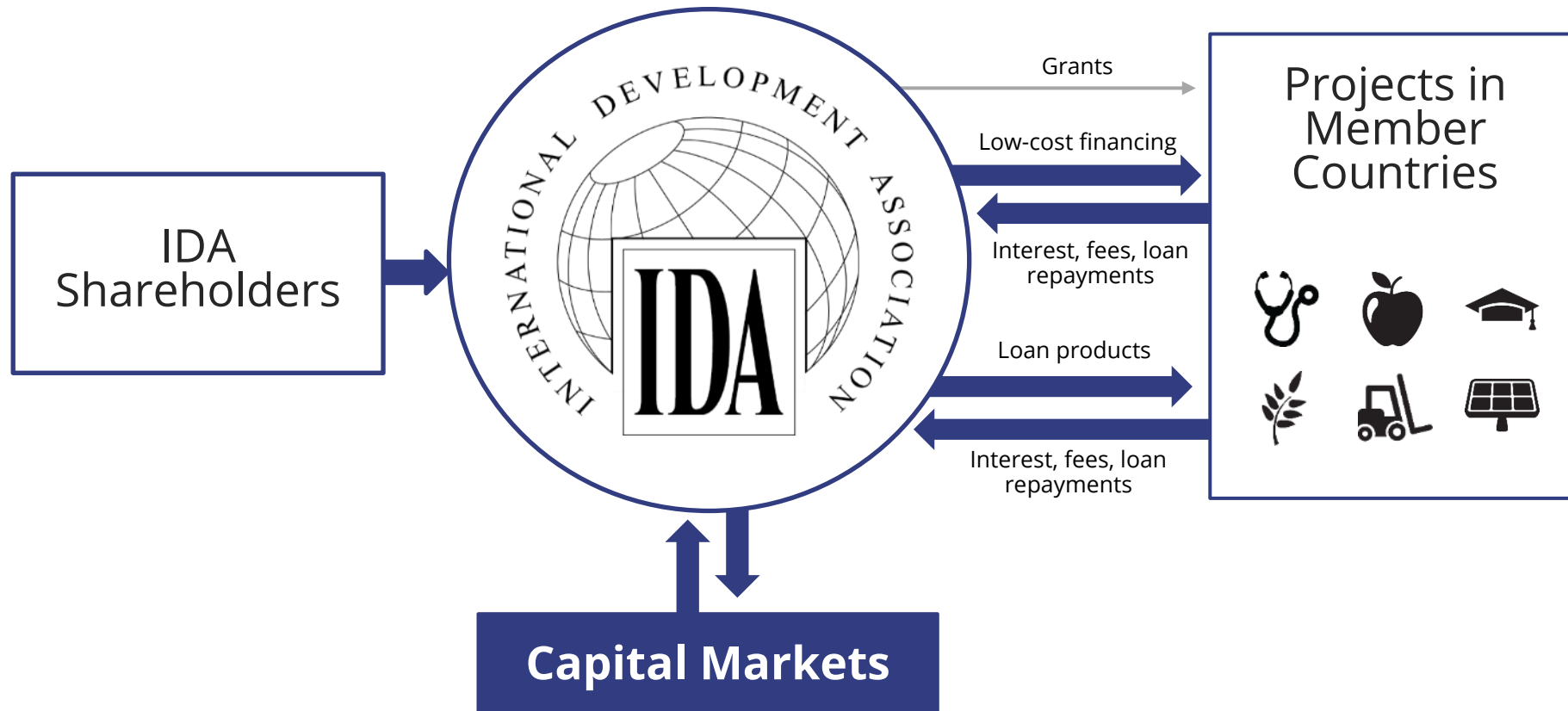
1961 Honduras received first IDA financing (\$9m)

1960 Established (\$912.7m funding)

The IDA Business Model

How Does IDA Financing Work?

IDA issues bonds in the capital markets to scale up lending to member governments and boost development impact.

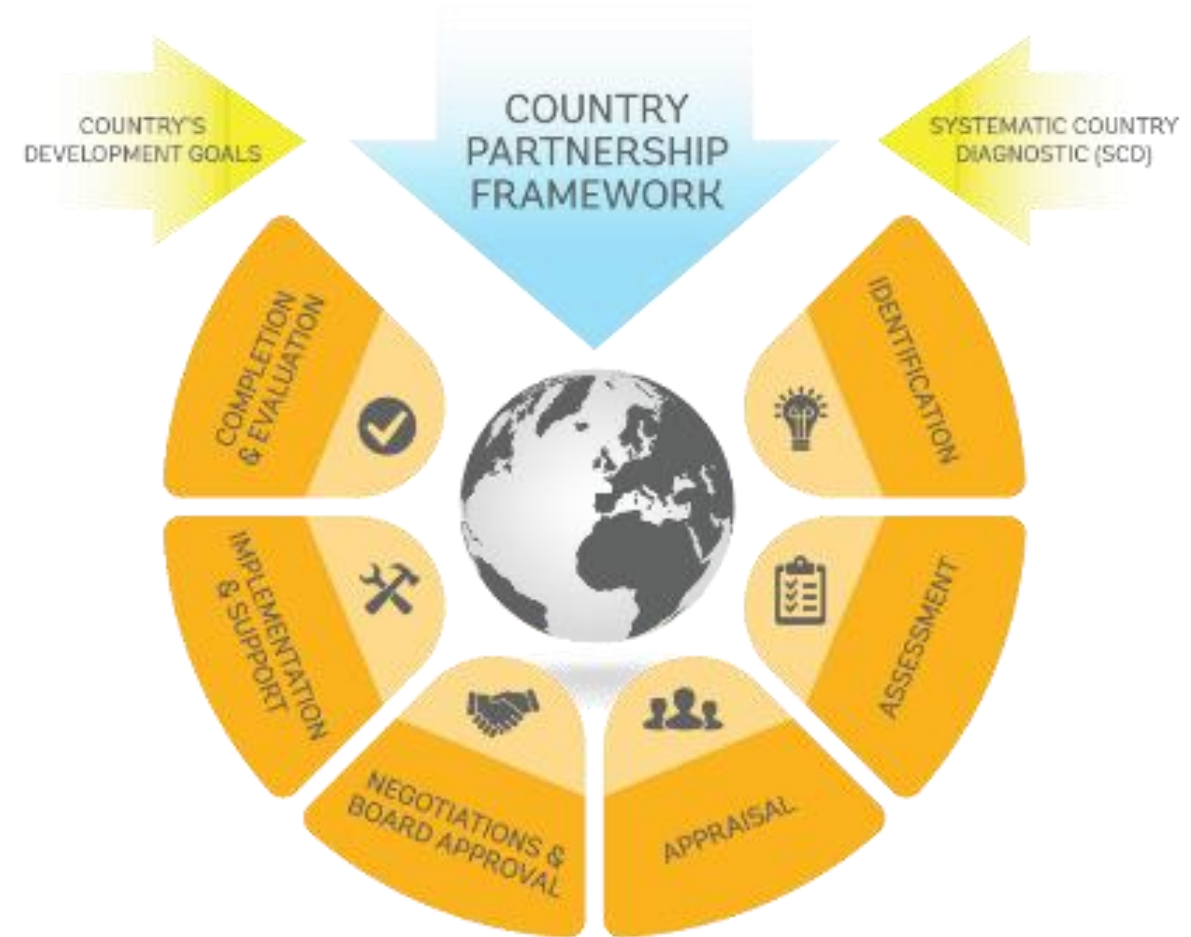


Projects Must Meet Strict Standards

The World Bank works with its member countries to design projects that meet their **sustainable development needs**.

All projects are designed to:

- Address country-identified priorities
- Contribute to World Bank goals
- Meet environmental and social standards
- Make a positive impact

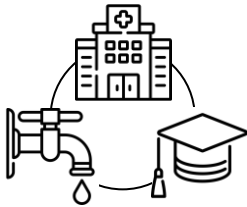


Creating Jobs, Growing Economies

Jobs uplift communities out of poverty and foster economic stability

- Jobs are central to the World Bank Group mission.
- We are helping countries build dynamic private sectors that convert growth into local jobs. Our approach has three pillars:

Jobs Ecosystem



Build Foundational Infrastructure

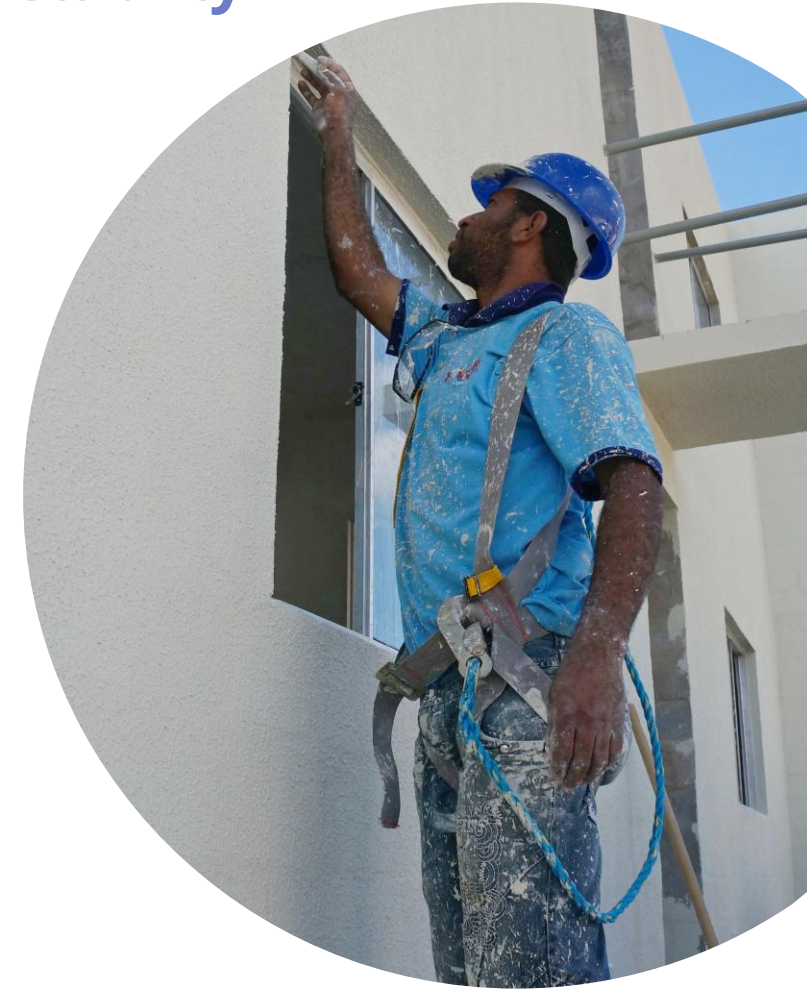


Strengthen Governance & Regulatory Environment



Mobilize Private Capital

5 sectors: infrastructure (including energy), agribusiness, health care, tourism, & value-added manufacturing



IDA Use of Proceeds

Supporting Sustainable Development in IDA Member Countries

IDA Sustainable Development Bonds support the financing of a combination of green and social, i.e., “sustainable development”, projects, programs, and activities in IDA member countries.

Each project is designed intentionally to achieve both positive social and environmental impacts and outcomes in line with the **World Bank Group’s mission to end extreme poverty and boost prosperity on a livable planet.**

IDA’s [Sustainable Development Bond Framework](#) describes the process for selecting, evaluating, and reporting on eligible Sustainable Development Projects and contains descriptions and examples of such eligible projects. 100% of all IDA projects are screened for climate risk and impact.

Target Populations: IDA projects aim to protect and empower vulnerable groups, including women and girls, the poor, disabled people, and youth to reduce poverty, improve living standards, and raise income and productivity.



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Sustainable Development Bonds

Connecting Investment with Purpose

IDA bonds provide investors with an opportunity to connect their safe, liquid fixed income investment to a sustainable purpose.



**Green + social
use of proceeds**



**IDA supports sustainable
development**



**Environmental
& Social Standards**



**Project
Cycle**



**Sustainable
Development**



- ✓ aligned with the Green, Social and Sustainability Bond Principles (ICMA)
- ✓ tagged sustainability bonds on Bloomberg
- ✓ displayed on the Luxembourg Green & Sustainable Exchange

Why Invest with IDA



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Shared Quality, Experience and Governance

IDA Benefits from IBRD's over 70-year Track Record as an Issuer



- ✓ **Triple-A rated** (Moody's/S&P)
- ✓ Same teams manage funding programs, liquidity investments, capital adequacy, and credit and market risks
- ✓ Same risk governance and oversight
- ✓ Strong shareholder support
- ✓ Diversified loan portfolio with strong repayment track record
- ✓ Shared development goals
- ✓ Legally separate entities
- ✓ Separate capital structure

Risk Management Framework

Capital Adequacy	IDA's main measure of capital adequacy is Deployable Strategic Capital (DSC) which is based on a solvency framework: \$51 billion (30.8%) of capital available for future commitments.
Quality Loan Portfolio	IDA benefits from Preferred Creditor Treatment and has a global well-performing loan book.
Prudent Risk Management	IDA has the same governance structure for risk management as IBRD and benefits from the experience the World Bank Treasury, risk and corporate finance units have built up over 75 years.
Strength of Member Support	Consistent equity increases resulting in exceptionally strong capital base with equity at \$204 billion.

IDA's Balance Sheet

In US\$ billions as of June 30, 2025

Assets		Liabilities and Equity	
Investments and Cash	49	Market Debt	63
Loans Outstanding ^(a)	223	Shareholder Loans & Other Liabilities ^(b)	14
Other Assets	9	Equity ^(c)	204
Total Assets	281	Total Liabilities and Equity	281

a) Net of accumulated loan loss provision and deferred loan income

b) Includes grant payables (grants approved but not yet disbursed). Grants are recorded as expenses in the income statement, while donor funding for grants is recorded as paid-in capital due to voting rights provision.

c) Contributions by IDA members are equivalent to paid-in capital in respect of other MDBs, so references herein to capital and capital adequacy refer to member contributions.

IDA's Strong Credit Quality

Diversified Shareholder Base

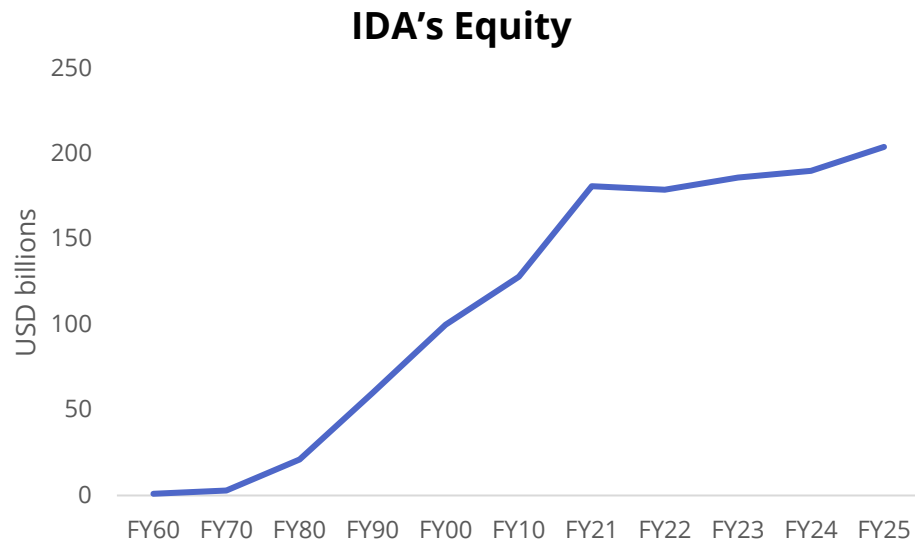
Quality Loan Portfolio

Prudent Risk Management

Substantial Liquidity

Capital Base

- As of June 30, 2025, IDA's equity was \$204 billion.
- IDA's equity has consistently increased since 1960 with regular payments from its shareholders.



Largest Shareholders

Percentage of voting power as of June 30, 2025

United States	9.77
Japan	8.45
United Kingdom	6.95
Germany	5.38
France	3.93

IDA's Strong Credit Quality

Diversified Shareholder Base

Quality Loan Portfolio

Prudent Risk Management

Substantial Liquidity

- Preferred creditor treatment (PCT): clients prioritize obligations to IDA; PCT recognized by rating agencies and financial markets.
- Policy of freezing new lending and disbursements on all outstanding loans if there are late payments.
- IDA borrowers are IDA shareholders.
- All projects undergo a strict due diligence process.
- Lending terms based on income level and debt sustainability.
- Lending limited by the capital requirements as defined by the DSC, to support a triple-A credit rating.
- Single Borrower Limit set at 25% of equity or US\$51 billion as of June 30, 2025.
- Global diversification.

Top 5 Country Exposures for IDA

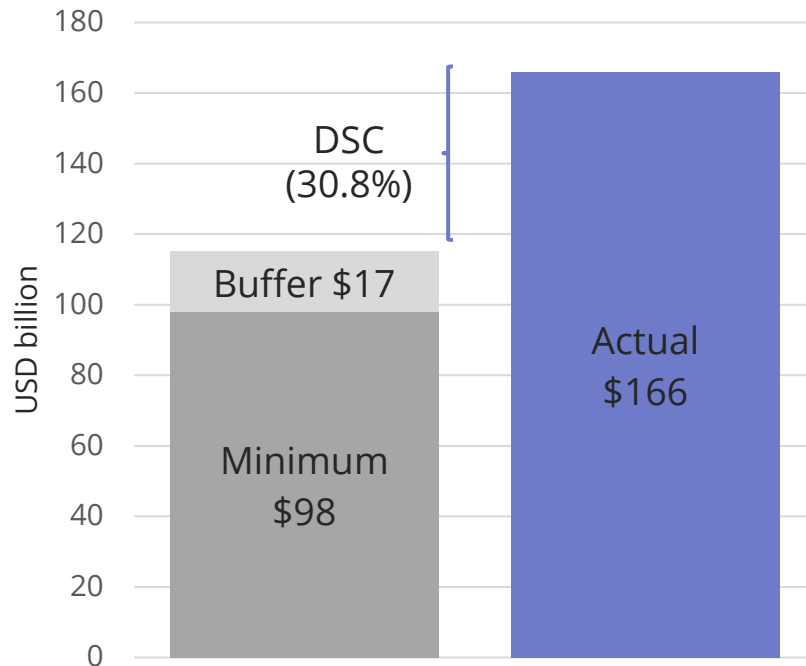
(as of June 30, 2025)



IDA's Strong Credit Quality

Diversified Shareholder Base	Quality Loan Portfolio	Prudent Risk Management	Substantial Liquidity
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**Risk-adjusted Capital
(as of June 30, 2025)**



- To protect IDA's financial strength and triple-A rating, IDA uses "economic capital" framework.
- IDA conservatively estimates all potential losses for all of IDA's activities and assets. The amount of potential losses represents the minimum capital required to support the current portfolio.
- IDA then holds actual capital above that minimum plus a "conservation buffer".
- The strength of IDA's capital adequacy is measured by the Deployable Strategic Capital (DSC) ratio, representing the capital available over and above capital needed to support the current portfolio plus a buffer.

IDA's Strong Credit Quality

Diversified Shareholder Base

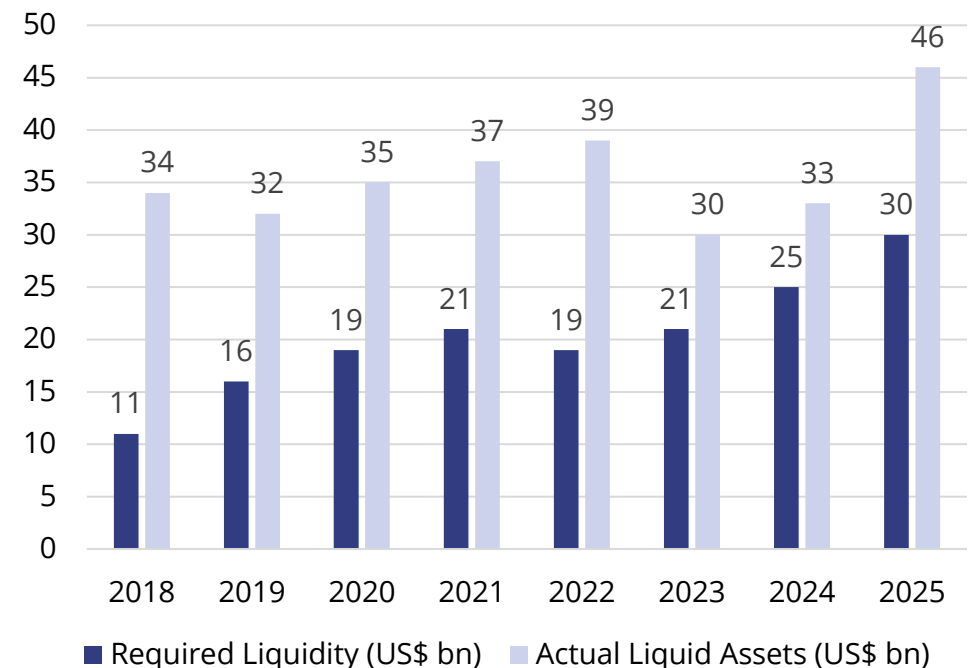
Quality Loan Portfolio

Prudent Risk Management

Substantial Liquidity

- Actual liquidity exceeds the estimated liquidity requirement to provide financial flexibility in the timing of new debt issuance while meeting obligations. The FY26 prudential minimum liquidity level was set at US\$37 billion.
- Portfolio is **conservatively managed** against strict guidelines.
- Eligible investments are highly rated fixed income securities rated AA- or better for governments and agencies, and AAA for corporates and ABS (same as IBRD).

Liquid Assets
(as of the end of each Fiscal Year)



IDA Funding



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Why Invest in IDA Funding Products?



Benchmark Bonds in USD and EUR

Liquidity



Benchmark Bonds in Other Core Currencies

Diversification



IDA Bills in SDR currencies

Cash Management

Diverse Product Offerings

- Inaugural bond issued in USD in April 2018, followed by benchmarks in Euro, GBP, AUD, SEK, NOK and CHF.
- Bills Program launched in March 2019.
- Bond transactions can range from large, liquid benchmarks to smaller, more customized issues for specific investor groups.

Financial Strength

- US\$204 billion in equity as of June 30, 2025 – largest among peers
- Highest credit rating: Aaa/P-1 (Moody's) and AAA/A-1+ (S&P)
- Eligibility:
 - **0% risk weighted:** Basel ([link](#)); European Insurance and Occupational Pensions Authority ([link](#)); Norwegian Banks ([link](#))
 - **EU Capital Requirement** Reg. 2019/876, Art. 1 (57); on list of Multilateral Development Banks; see [link](#)
 - **ECB:** eligible for collateral as “Recognized supranational issuer”; see [link](#)
 - **FCA:** Designated as “multilateral development bank”; see [link](#)
 - **SNB:** eligible for collateral; see [link](#)

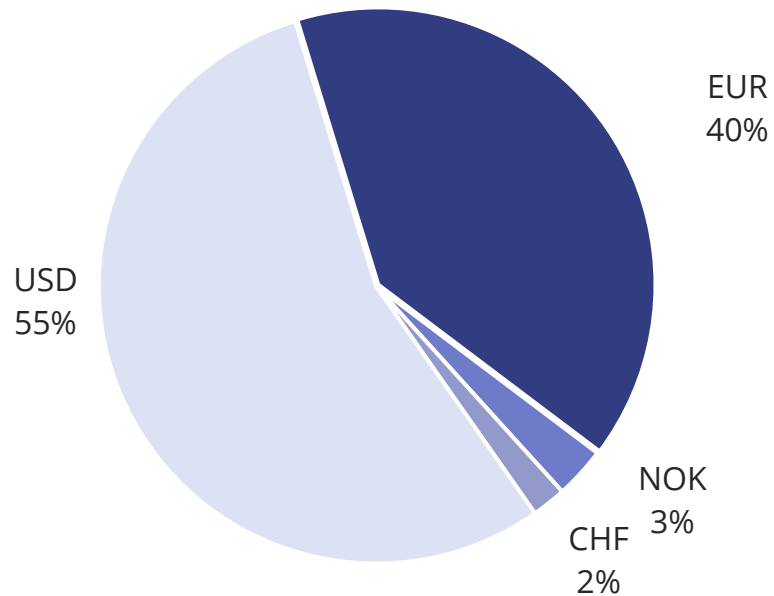
Purpose

- All bonds are labeled as ‘Sustainable Development Bonds’.

IDA Funding Currencies & Volumes

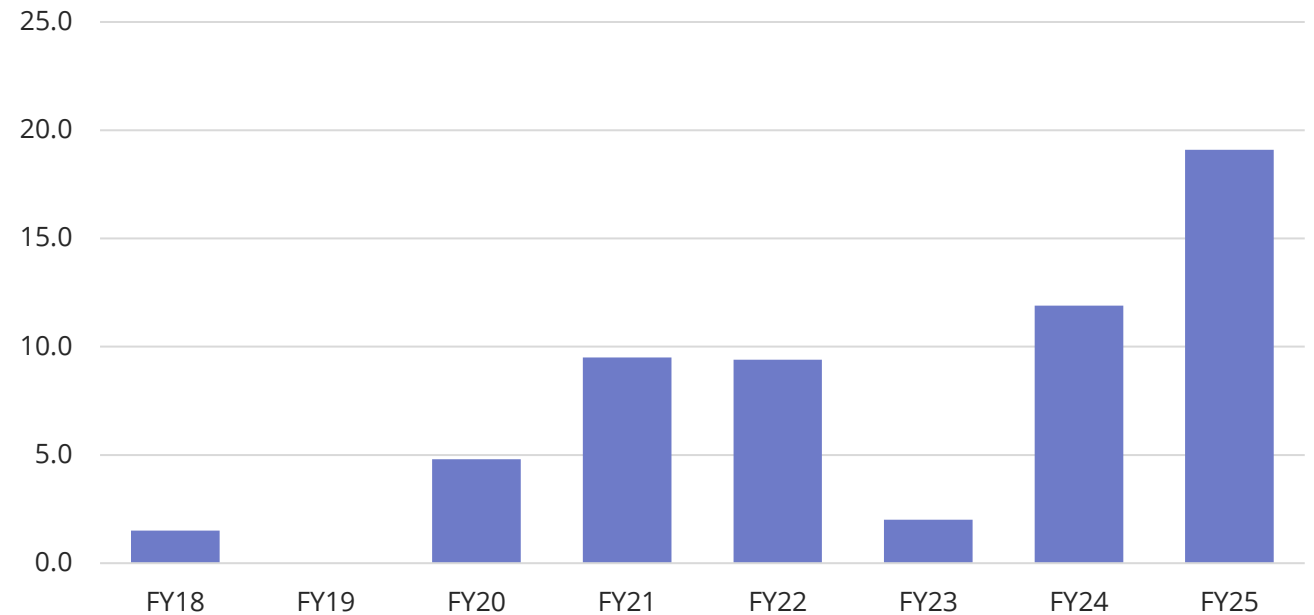
FY25 Currency Mix

~USD 19 billion



Historic Funding by Fiscal Year

USD billions eq *



* Bonds issued in EUR, USD, GBP, SEK, NOK, CHF.

IDA's Borrowing Programs

Bonds: Global Debt Issuance Facility (MTN Program)

- Facility size: unlimited
- Issuer rating: Aaa (Moody's) / AAA (S&P)
- Dealers: major international banks
- Minimum transaction size: typically US\$10 million
- Currencies: EUR, USD, GBP, CNY, JPY, AUD, and others.
- Maturity: flexible
- Bloomberg pricing and details: IDAWBG <Govt>
- Documentation: <http://treasury.worldbank.org/en/about/unit/treasury/ida> (*)

(*) No information on this website or any other websites of the Issuer is incorporated by reference into this document.

For more information:

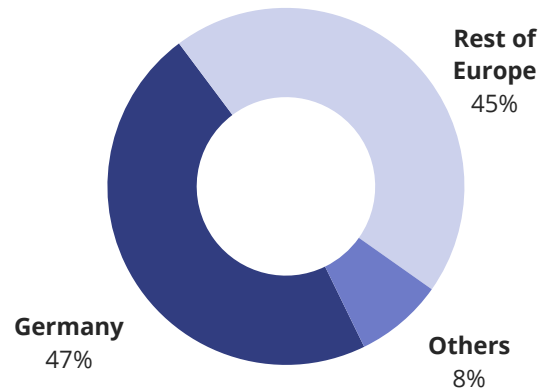
IDAInvestorRelations@worldbank.org

Global Bond Example

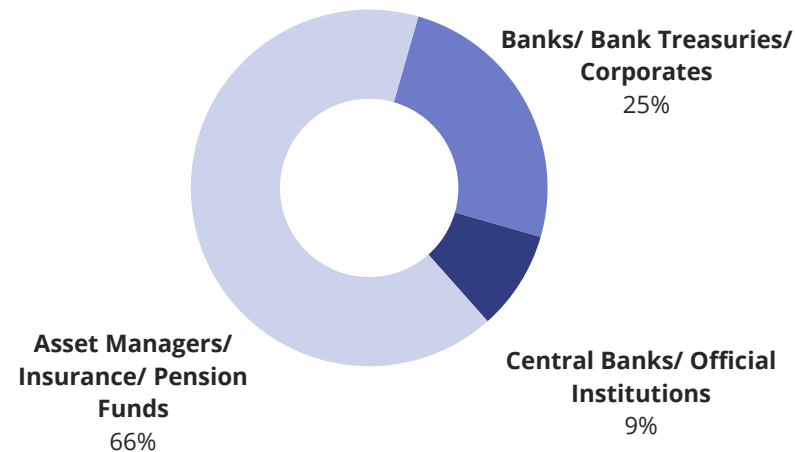
Extending Duration with 20-Year EUR

On June 3, 2025, IDA priced a 1.75 billion 20-year Sustainable Development Bond maturing in June 2045. This is the issuer's third 20-year benchmark in euros.

Distribution by Geography



Distribution by Investor Type



EUR 1.75 billion 20-year Benchmark

Issuer Rating:	Aaa/AAA
Format:	Reg S
Maturity:	20-year
Total Amount:	EUR 1.75 billion
Settlement Date:	June 12, 2025
Maturity Date:	June 12, 2045
Coupon:	3.50% p.a.
Issue Price:	99.674%
Issue Yield:	3.523% annual
Listing:	Luxembourg Stock Exchange
Clearing Systems:	Euroclear, Clearstream
Joint Leads:	Merrill Lynch, Deutsche Bank, DZ Bank, Frankfurt am Main, J.P.Morgan

EUR 1.75 Billion 20-year Sustainable Development Bond

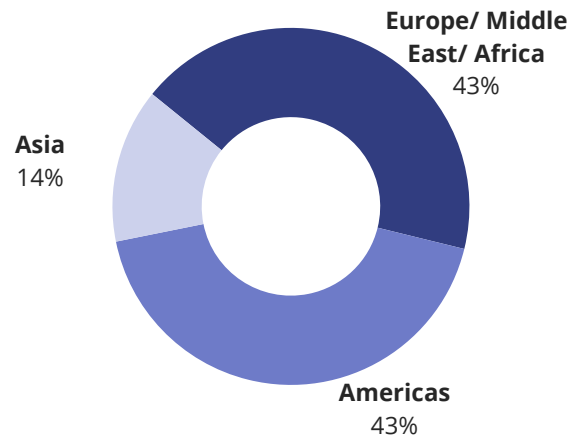
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Global Bond Example

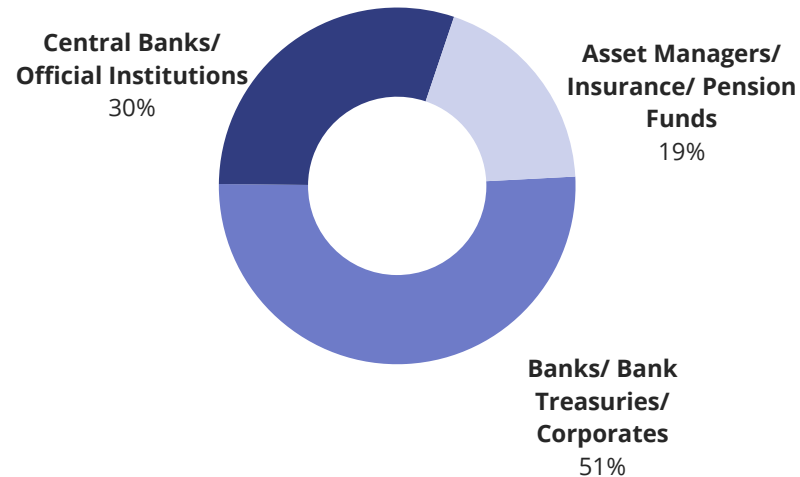
Continuous Presence in USD

On June 4, 2025, IDA priced a USD 2 billion 5-year Sustainable Development Bond maturing in June 2030. This transaction represented IDA's eleventh USD-denominated benchmark since its inaugural transaction in 2018.

Distribution by Geography



Distribution by Investor Type



USD 2 billion 5-year Benchmark

Issuer Rating:	Aaa/AAA
Format:	144A/Reg S
Maturity:	5-year
Total Amount:	USD 2 billion
Settlement Date:	June 11, 2025
Maturity Date:	June 11, 2030
Coupon:	4% semi-annual
Issue Price:	99.664%
Issue Yield:	4.075% semi-annual
Listing:	Luxembourg Stock Exchange
Clearing Systems:	DTC, Euroclear, Clearstream
Joint Leads:	BMO Capital Markets, Goldman Sachs, Nomura, Wells Fargo

USD 2 Billion 5-year Sustainable Development Bond

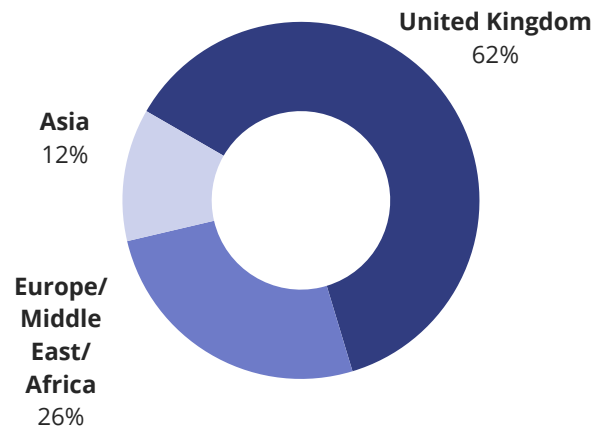
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Global Bond Example

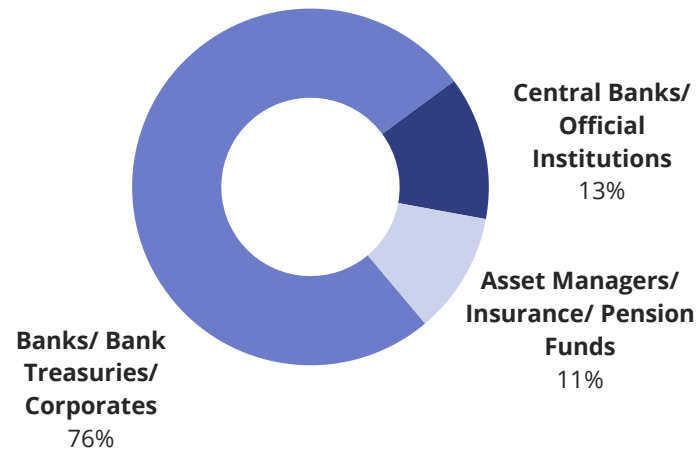
Growing Presence in GBP

On September 8, 2025, IDA priced a GBP 1 billion 5-year Sustainable Development Bond maturing in October 2030. This marked IDA's sixth issuance in British pounds since IDA's debut in the capital markets in 2018. IDA has a natural need to raise funding in GBP, as well as other Standard Drawing Rights (SDR) component currencies.

Distribution by Geography



Distribution by Investor Type



GBP 1 billion 5-year Benchmark

Issuer Rating:	Aaa/AAA
Format:	Reg S
Maturity:	5-year
Total Amount:	GBP 1 billion
Settlement Date:	September 15, 2025
Maturity Date:	October 22, 2030
Coupon:	4.125% p.a.
Issue Price:	99.728%
Issue Yield:	4.187% annual
Listing:	Luxembourg Stock Exchange
Clearing Systems:	Euroclear, Clearstream
Joint Leads:	Merrill Lynch, Citi, HSBC, RBC

[GBP 1 Billion 5-year Sustainable Development Bond](#)

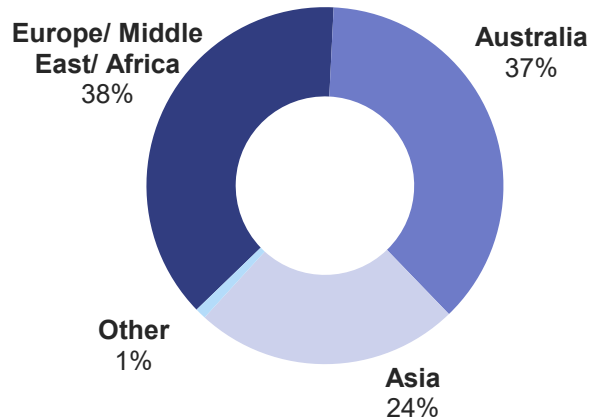
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Global Bond Example

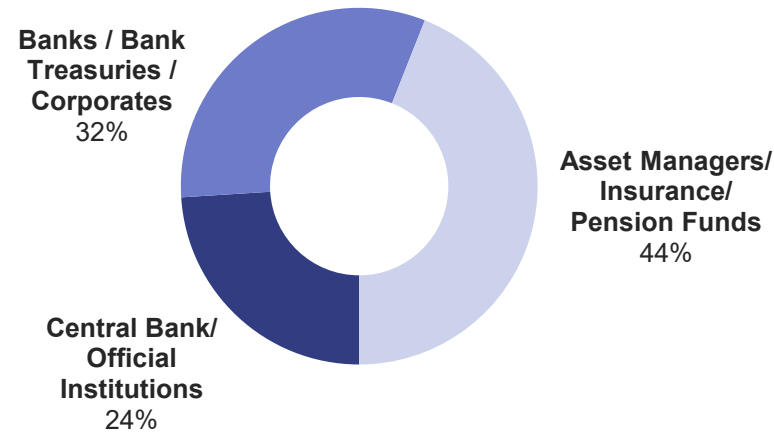
First IDA Bond in Australian Dollar

On August 20, 2025, IDA made its debut in Australian Dollar with a 5-year benchmark bond that raised AUD 1.75 billion. The bond marked IDA's 7th issuing currency since IDA's debut in the capital markets in 2018.

Distribution by Geography



Distribution by Investor Type



AUD 1.75 billion 5-year Benchmark

Issuer Rating:	Aaa/AAA
Format:	Reg S
Maturity:	5-year
Total Amount:	AUD 1.75 billion
Settlement Date:	August 29, 2025
Maturity Date:	August 29, 2030
Coupon:	4.00% p.a. payable semi-annually
Issue Price:	99.978%
Issue Yield:	4.005% p.a. (semi-annual)
Listing:	Luxembourg Stock Exchange
Clearing Systems:	Austraclear / Euroclear / Clearstream
Joint Leads:	ANZ, Nomura, RBC, and TD

[IDA Debuts In Australian Dollar Market With AUD 1.75 Billion 5-Year Benchmark](#)

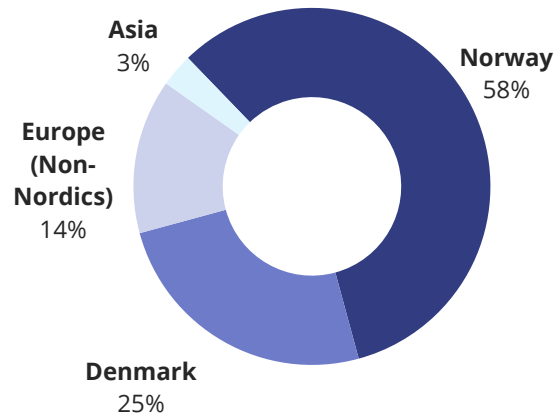
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Global Bond Example

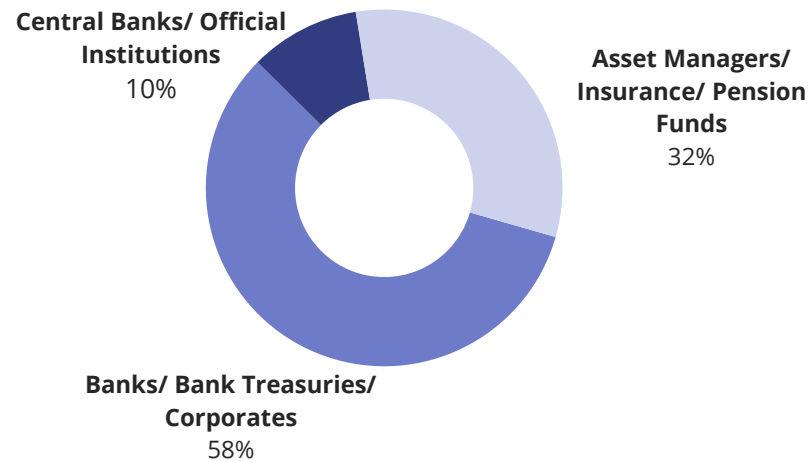
First IDA Bond in Norwegian Krone

On October 26, 2021, IDA made its debut in Norwegian krone with a 5-year benchmark bond that raised NOK 2 billion. The bond marked IDA's 5th issuing currency.

Distribution by Geography



Distribution by Investor Type



NOK 2 billion 5-year Benchmark

Issuer Rating:	Aaa/AAA
Format:	Reg S
Maturity:	5-year
Total Amount:	NOK 2 billion
Settlement Date:	October 26, 2021
Maturity Date:	February 17, 2027
Coupon:	1.75% p.a.
Issue Price:	99.757%
Issue Yield:	1.799% annual
Listing:	Luxembourg Stock Exchange
Clearing Systems:	Euroclear, Clearstream
Joint Leads:	DNB Markets and Skandinaviska Enskilda Banken (SEB)

[NOK 2 Billion 5-year Sustainable Development Bond](#)

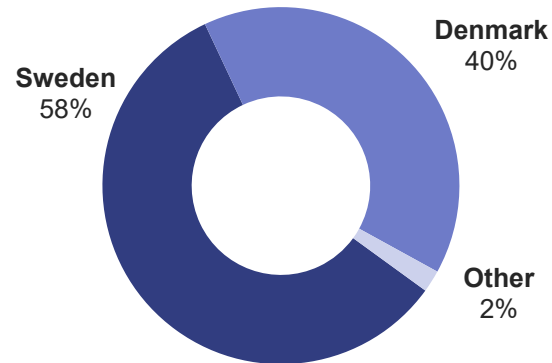
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Global Bond Example

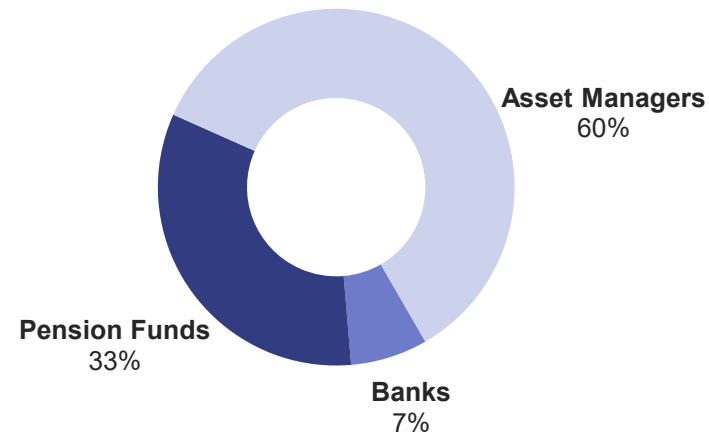
First IDA Bond in Swedish Krona

On June 17, 2020, IDA made its debut in Swedish krona with a 5-year benchmark bond that raised SEK 4.5 billion. The bond marked IDA's 4th issuing currency since IDA's debut in the capital markets in 2018.

Distribution by Geography



Distribution by Investor Type



SEK 4.5 billion 5-year Benchmark

Issuer Rating:	Aaa/AAA
Format:	Reg S
Maturity:	5-year
Total Amount:	SEK 4.5 billion
Settlement Date:	June 25, 2020
Maturity Date:	June 25, 2025
Coupon:	0.25% p.a. payable annually in arrears
Issue Price:	99.802%
Issue Yield:	0.290%
Listing:	Luxembourg Stock Exchange
Joint Leads:	Nordea Bank Abp and Skandinaviska Enskilda Banken (SEB)

[IDA Debuts in Swedish Krona with SEK 4.5 Billion 5-year Benchmark Bond](#)

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IDA's Borrowing Programs

Bills: IDA Bills Program (ECP Program)

- Program size: unlimited
- Issuer short-term rating: P-1 (Moody's) / A-1+ (S&P)
- Dealers: Barclays, BofA Merrill Lynch, BRED Banque, Citigroup, ING Bank N.V., NatWest Markets
- Currencies: EUR, USD, GBP, CNY, JPY and others.
- Minimum transaction size: typically US\$5 million
- Maturity: 1 to 364 days
- Format: Standard ICMA with STEP eligibility
- Bloomberg pricing and details: IDABIL
- Financial information: <http://treasury.worldbank.org/en/about/unit/treasury/ida> (*)

(*) No information on this website or any other websites of the Issuer is incorporated by reference into this document.

For more information:

IDAInvestorRelations@worldbank.org

IDA Market Track Record

USD Market: Strong Presence Across Various Maturities

Issue Date	Deal	Tenor	Maturity Date	Coupon	Lead Managers
9/10/2025	USD 3 billion	7 years	9/17/2025	3.875% Semi-Annual	Barclays, BNP Paribas, Deutsche Bank, Scotiabank
6/11/2025	USD 2 billion	5 years	6/11/2030	4% Semi-Annual	BMO, Goldman Sachs, Nomura, Wells Fargo Securities
2/12/2025	USD 2.5 billion	10 years	2/12/2035	4.5% Semi-Annual	Bank of America, BMO, Citi, TD
11/27/2024	USD 3.5 billion	5 years	11/27/2029	4.375% Semi-Annual	HSBC, Bank of America, Nomura, RBC
9/13/2024	USD 2.5 billion	7 years	9/12/2031	3.75% Semi-Annual	J.P. Morgan, Morgan Stanley, RBC Capital Markets and Wells Fargo Securities
6/11/2024	USD 4 billion	5 years	6/11/2029	4.375% Semi-Annual	BNP Paribas, National Bank Financial, Nomura, TD
11/1/2023	USD 2.5 billion	5 years	11/1/2028	4.875% Semi-Annual	BMO, National Bank Financial
4/28/2021	USD 2 billion	5 years	4/28/2026	0.875% Semi-Annual	Citi, HSBC, Morgan Stanley, RBC
12/3/2020	USD 2 billion	10 years	12/3/2030	1% Semi-Annual	Barclays, Bank of America, RBC, HSBC
9/23/2020	USD 2 billion	5 years	9/23/2025	0.375% Semi-Annual	BMO, Citi, J.P. Morgan, TD
6/10/2020	USD 1 billion	7 years	6/10/2027	0.75% Semi-Annual	Bank of America, HSBC, RBC, Deutsche Bank, SEB, Nomura, TD
4/24/2018	USD 1.5 billion	5 years	4/24/2023	2.75% Semi-Annual	Barclays, BNP Paribas, J.P. Morgan, Nomura

IDA Market Track Record

EUR Market: Strong Presence Across Various Maturities

Issue Date	Deal	Tenor	Maturity Date	Coupon	Lead Managers
10/30/2025	EUR 2 billion	25 years	10/28/2050	3.625% Annual	Crédit Agricole, Deutsche Bank, J.P. Morgan, Merrill Lynch
9/3/2025	EUR 2 billion	7 years	9/3/2032	2.75% Annual	BNP Paribas, Nomura, TD, UBS
6/12/2025	EUR 1.75 billion	20 years	6/12/2045	3.5% Annual	Merrill Lynch, Deutsche Bank, DZ BANK, J.P. Morgan
5/28/2025	EUR 2 billion	5 years	5/28/2030	2.5% Annual	Credit Agricole, Merrill Lynch, Natixis, NatWest
1/24/2025	EUR 1.25 billion	15 years	1/24/2040	3.25% Annual	DZ BANK AG, HSBC, J.P. Morgan, Nomura
10/17/2024	EUR 1.75 billion	10 years	10/17/2034	2.8% Annual	Crédit Agricole, LBBW, Morgan Stanley, Société Générale
1/18/2024	EUR 1.75 billion	20 years	1/18/2044	3.2% Annual	Bank of America, Crédit Agricole, DZ Bank, J.P. Morgan
11/3/2023	EUR 600 million	30 years	11/3/2053	3.8% Annual	Bank of America, Commerzbank, J.P. Morgan
9/7/2022	EUR 2 billion	15 years	1/15/2038	2.5% Annual	Bank of America, J.P. Morgan, NatWest, Société Générale
5/5/2022	EUR 2 billion	15 years	5/5/2037	1.75% Annual	Citi, Crédit Agricole, DZ Bank, Morgan Stanley
1/18/2022	EUR 2 billion	20 years	1/17/2042	0.7% Annual	Deutsche Bank, HSBC, J.P. Morgan, Natixis
7/15/2021	EUR 2 billion	10 years	7/15/2031	0.0%	Crédit Agricole, DZ Bank, NatWest, TD
4/22/2021	EUR 1.75 billion	15 years	4/22/2036	0.35% Annual	Deutsche Bank, J.P. Morgan, Natixis, Société Générale
10/17/2019	EUR 1.25 billion	7 years	10/19/2026	0.0%	Crédit Agricole, DZ Bank, J.P. Morgan, Natixis

IDA Market Track Record

Growing Market Presence in Other Currencies

Issue Date	Deal	Tenor	Maturity Date	Coupon	Lead Managers
12/01/2025	CHF 0.12 billion	12 years	12/01/2037	0.71% Annual	Commerzbank
11/04/2025	NOK 2.5 billion	5 years	02/04/2031	3m NIBOR+22bps Quarterly	DNB, Nordea
9/8/2025	GBP 1 billion	5 years	10/22/2030	4.125% Annual	Merrill Lynch, Citi, HSBC, RBC
9/16/2025	CHF 0.25 billion	6 years	9/16/2025	0.3375% Annual	Commerzbank, BNP Paribas
8/20/2025	AUD 1.75 billion	5 years	8/28/2025	4.00% Annual	ANZ, Nomura, RBC, and TD
7/15/2025	CHF 0.3 billion	7 years	7/15/2032	0.425% Annual	Commerzbank, Deutsche Bank
01/27/2025	NOK 2.2 billion	20 years	01/27/2045	3.875% Annual	SEB
9/12/2024	NOK 3 billion	5.5 years	3/12/2030	3m NIBOR+20bps Quarterly	DNB, SEB
5/31/2024	NOK 1 billion	15 years	5/31/2039	3.77% Annual	SEB
4/10/2024	GBP 800 million	5 years	4/10/2029	4.125% Annual	Barclays, Merrill Lynch, HSBC, NatWest
11/16/2023	NOK 3 billion	5 years	11/16/2028	3m NIBOR+19bps Quarterly	Nordea, SEB
10/13/2023	GBP 800 million	8 years	10/14/2031	4.75% Annual	Barclays, BMO, HSBC, RBC
6/21/2022	NOK 2 billion	5 years	6/21/2027	3.25% Annual	DNB
5/12/2022	NOK 1.5 billion	20 years	5/12/2042	2.663% Annual	Nordea
10/26/2021	NOK 2 billion	5 years	2/17/2027	1.75% Annual	DNB, SEB
9/21/2021	GBP 1.5 billion	7 years	9/21/2028	0.75% Annual	Barclays, Merrill Lynch, RBC, TD
2/10/2021	GBP 1 billion	7 years	9/22/2027	0.375% Annual	J.P. Morgan, NatWest, Nomura, TD
6/25/2020	SEK 4.5 billion	5 years	6/25/2025	0.25% Annual	Nordea, SEB
1/24/2020	GBP 1.5 billion	5 years	12/12/2024	0.75% Annual	Barclays, Citi, NatWest, TD

IDA at Work



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Investing for Impact

- ✓ **Global development impact:** programs in 78 countries; broad range of sectors; one of the most effective ways to help countries achieve the Sustainable Development Goals.
- ✓ **Unique mandate, technical expertise, and resources** to respond to complex global challenges and provide financial support to some of the fastest-growing economies.
- ✓ **Investments bring positive spillovers** especially in areas affected by conflict and fragility, contributing to global growth and security.
- ✓ **Long-term partnership:** emphasizing long-term growth and capability to ensure sustainability of results.



Cross-Cutting Issues: Crisis Preparedness | Governance & Institutions | Debt | Technology

Impact Reporting



Read the
FY24 IDA
Impact Report
([Link](#))

FY23-24 Results: IDA-financed Operations

Sustainable Development Bonds

Below is a selection of IDA20 cumulative results in FY23 & FY24 through IDA-supported operations:



74.5 million
beneficiaries of social
safety net programs



-30.4 million
tCO₂eq/year
(expected)
net reduction in greenhouse
gas emissions



19.7 million
people that benefit from
enhanced access to
transportation services



143.6 million
people receiving essential
health, nutrition, and
population services



8.46GW
(expected)
generation capacity of
renewable energy



92.8 million
people using
broadband internet



80.8 million
women and children
received basic
nutrition services



5.9 million
people provided with
access to
clean cooking



12 million
people provided with
access to improved
water sources

Source: IDA Impact Report ([Link](#))



IDA in Brief

- IDA's purpose is to **end extreme poverty** and **promote shared prosperity on a livable planet**.
- IDA bonds fund sustainable development activities.
- **AAA/Aaa rating** is based on its strong balance sheet and capital, conservative financial policies and risk management, and support from 175 member countries.
- **Investors can choose** from benchmark bonds in several core currencies.
- **All bonds are labeled** as 'sustainability' bonds recognizing that IDA projects are designed to achieve positive impact.

Annex: Project Stories



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38 Disclaimer: Examples of projects herein are for illustrative purposes only and no assurance can be provided that disbursements for projects with these specific characteristics will be made by IDA anytime in the future. Net proceeds of IDA securities are not committed or earmarked for lending to, or financing of, any particular projects or programs, and returns on IDA securities are not linked to the performance of any particular project or program.



Clean Energy Access

Eastern and Southern Africa: Accelerating Sustainable and Clean Energy Access Transformation (ASCENT) Project



Development Challenge: In the Eastern and Southern Africa region only 48% of the overall population—and just 26% in rural areas—have access to electricity. Lack of energy access hinders the region’s economic recovery, resilience, and faster progress toward poverty reduction. It also results in significant food spoilage owing to lack of refrigeration, particularly in countries already plagued with food insecurity, and plays a role in poor health outcomes given that less than half of all hospitals in the region have reliable electricity access.

Purpose: The project aims to accelerate sustainable and clean energy access and provide life-transforming opportunities for 100 million people in up to 20 countries across Eastern and Southern Africa. It helps support participating countries to mobilize private capital, prepare and implement projects, and provides policy advisory services and capacity building for energy access.

Expected Results (include):

- 100,000,000 people provided with electricity
- 80,000,000 tons of GHG emissions reduce, especially due to increase in distributed renewable energy
- 20,000,000 people provided with clean cooking solutions
- 50 health and educational facilities provided with access to electricity
- \$ 5 billion private capital mobilized or enabled for energy access

IDA Financing: \$50 million

Closing: 2030



For more information: <https://projects.worldbank.org/en/projects-operations/project-detail/P180547>



Human Capital

South Asia: IDA Supporting Growth and Resilience



Development Challenge: South Asia is expected to remain the fastest-growing region in the world. But for most countries, growth is still below pre-pandemic levels and is reliant on public spending. At the same time, private investment growth has slowed sharply in all South Asian countries. Persistent structural challenges threaten to undermine sustained growth, hindering the region's ability to create jobs and respond to climate shocks.

Purpose:

- The World Bank approved \$10.1 billion in lending to the region in FY23, including \$5.8 billion in IDA commitments
- Delivered 61 advisory services and analytical products to eight countries in FY23
- Provided technical advice on issues such as debt management, governance, job creation, social protection, air pollution, and climate resilience

Expected Results (include):

- Investing in resilient human capital by building skills and knowledge to prepare all for the jobs of the future, strengthening health care systems, and building responsive social protection systems.
- Building resilient economies through promotion of private sector-led solutions, increased transparency of debt and investment, improved market access for SMEs, and digitalization.
- Boosting resilience to climate change by scaling up renewable energy, promoting climate-smart technologies, and improving climate resilience of roads, energy systems, cities, and informal settlements





Gender & Development

Central African Republic: Human Capital and Women and Girls' Empowerment (Maingo) Project



Development Challenge: The Central African Republic faces severe development challenges, including high poverty, ongoing conflict, climate vulnerability, and limited access to essential services, leading to one of the lowest human capital outcomes globally. It shows a life expectancy of only 52 years and high infant mortality rates. Gender inequality is significant, with women facing high fertility and maternal mortality rates. Women and girls also have limited access to education, averaging only 3.5 years of schooling for females, and experience much lower employment rates than men.

Purpose: The project supports the Government of the Central African Republic to enhance access to essential health services, education and employment opportunities that empower women and adolescent girls in targeted areas.

Expected Results (include):

- 432,540 youth completing foundational programs (e.g. life skills, health education)
- 25,000 new users of modern contraceptive methods
- 60,288 girls reached through school-based safe spaces
- 288,360 people receiving essential health, nutrition, and population services
- 17,311 scholarships to students transitioning to secondary school provided
- 378 community-based childcare centers becoming operational

IDA Financing: \$50 million

Closing: 2026

The project can also be considered under the "Fragility and Conflict" theme.



For more information: <https://projects.worldbank.org/en/projects-operations/project-detail/P171158>



Food Security

Haiti: Emergency Resilient Agriculture for Food Security Project



Development Challenge: Over 90% of Haiti’s territory and population are vulnerable from multiple natural hazards, including hurricanes, landslides, droughts, and significant earthquakes. The aftermath of the 2021 earthquake still impacts the country’s recovery efforts. Food insecurity is severe, with 22% of children chronically malnourished, increasing their risk to diseases like cholera. Malnutrition particularly affects communities exposed to conflict situations and climate-related disasters. The country’s limited response capacity to natural disasters hinders the recovery efforts, exacerbating the struggle to improve food systems, food security and climate-resilience.

Purpose: The project helps improve access to nutritious food and increase climate- and nutrition-smart agricultural production, including in earthquake-affected areas.

Expected Results (include):

- 111,159 beneficiaries with improved Food Insecurity Experience Scale (FIES) ratings (55% female and 22% in earthquake-affected areas)
- 40,000 farmers adopting improved agricultural technologies
- 30% increase in volume of nutritious agri-food products produced by targeted beneficiaries
- 27,000,000 meals distributed

IDA Financing: \$152 million

Closing: 2027

The project can also be considered under the “Fragility and Conflict” theme.



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Governance & Institutions

Liberia: Governance Reform and Accountability Transformation (GREAT) Project

Cross-Cutting

Development Challenge: Liberia's institutional challenges include an overly centralized government, high levels of corruption and informality, and low trust in public institutions. A history of civil wars and fear of repression limit citizen engagement. Reforms are underway to improve public service access, the national identification system, digitalization, and domestic revenue mobilization. Success depends on increased government trust and accountability and reduced corruption. Institutions to promote transparency and combat corruption exist but are restricted by limited resources and political interference.

Purpose: The project aims to enhance access to selected digitally provided public services, raise tax revenues, and improve the openness and capacity of accountability institutions. It will also help finance institutional capacity building to support the effective and sustainable implementation of governance reforms.

Expected Results (include):

- 250,000 people using digitally enabled services (50% female)
- 60% of citizens perceiving improved transparency of accountability institutions
- 1,940,000 people newly registered in National Biometric Identification System
- Anticorruption dashboard updated with status of key performance indicators for at least 3 integrity institutions
- \$253 million additional VAT revenues generated annually

IDA Financing: \$30 million

Closing: 2030



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