

Economic and Social Commission for Western Asia

ICP IACG Meeting

12-13-14 October 2021



UNITED NATIONS

الاسواق
ESCWA

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PPP updates and New Release

PPP Updates and New Release

ESCWA will release new PPP results by the end of October 2021

The release will complement the earlier released annual series of PPPs (2011-2017), providing updated regional PPP results for 2018 and 2019, plus preliminary regional results for 2020.

The release will include an additional country in the comparison, Lebanon.

The release will provide rough linking to the US dollar for ease of reference.

For reference to the comprehensive and interactive ICP webpage: "www.icp.unescwa.com".

The release

A summary article announcing results and highlighting main findings

The results will include:

- Final PPP results for 2017 with Lebanon (Lebanon PPP from actual regional comparison)
- Updated PPP regional results for 2018 with Lebanon
- Updated PPP regional results for 2019 with Lebanon (revised expenditures)
- Preliminary regional PPP results for 2020
- Regional PPP forecasts for 2021
- *All PPP results will be against Oman Riyal, with Oman as base country*
- *For ease of comparison, a rough linking to the US dollar (clearly identified as a rough estimate) is provided*



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2021 Cycle

Country Participation

Bahrain	Egypt	Iraq	Jordan	Kuwait	Lebanon
Morocco	Oman	Palestine	Qatar	Saudi Arabia	Sudan
	Syria	Tunisia	UAE	Yemen	

Survey Implementation Status

Data Collection Timetable for 2021

	January	February	March	April	May	June	July	August	September	October	November	December
Household Consumption <i>(quarterly)</i>		<i>Collection of Q1 data</i>		<i>Collection of Q2 data</i>			<i>Collection of Q3 data</i>			<i>Collection of Q4 data</i>		
Rentals <i>(semi-annual)</i>						<i>Collection of H1 data</i>						<i>Collection of H2 data</i>
Private Education <i>(annual)</i>										<i>Collection of 2021 data</i>		
Government Compensation <i>(annual)</i>					<i>Collection of 2021 data</i>							
Constuction <i>(annual)</i>									<i>Collection of 2021 data</i>			
Machinery & Equipment <i>(annual)</i>										<i>Collection of 2021 data</i>		

Survey Implementation Status (cont'd)

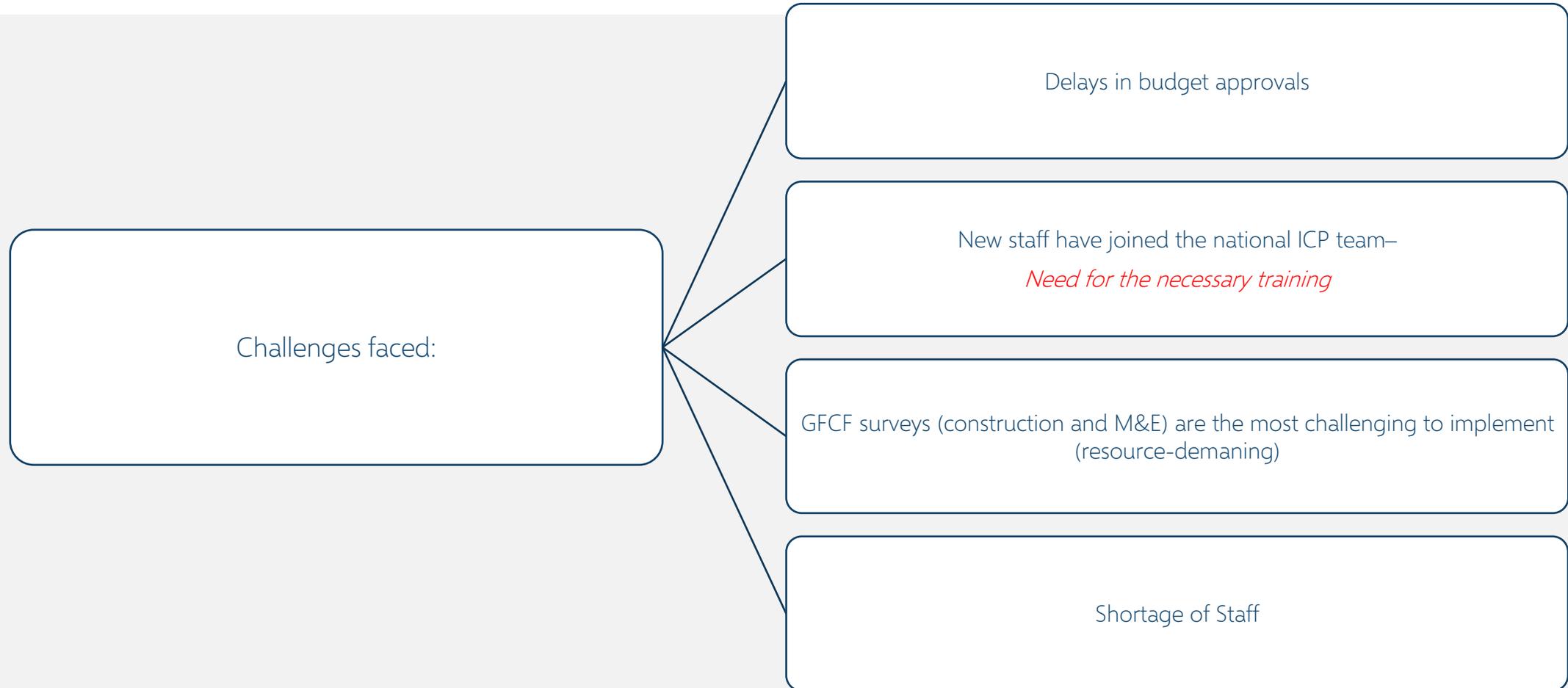
The same survey schedule followed each cycle will also be followed in the 2021 cycle.

However, the participation of Syria and Yemen is still under consideration although they planned to join the comparison starting from the 2021 cycle

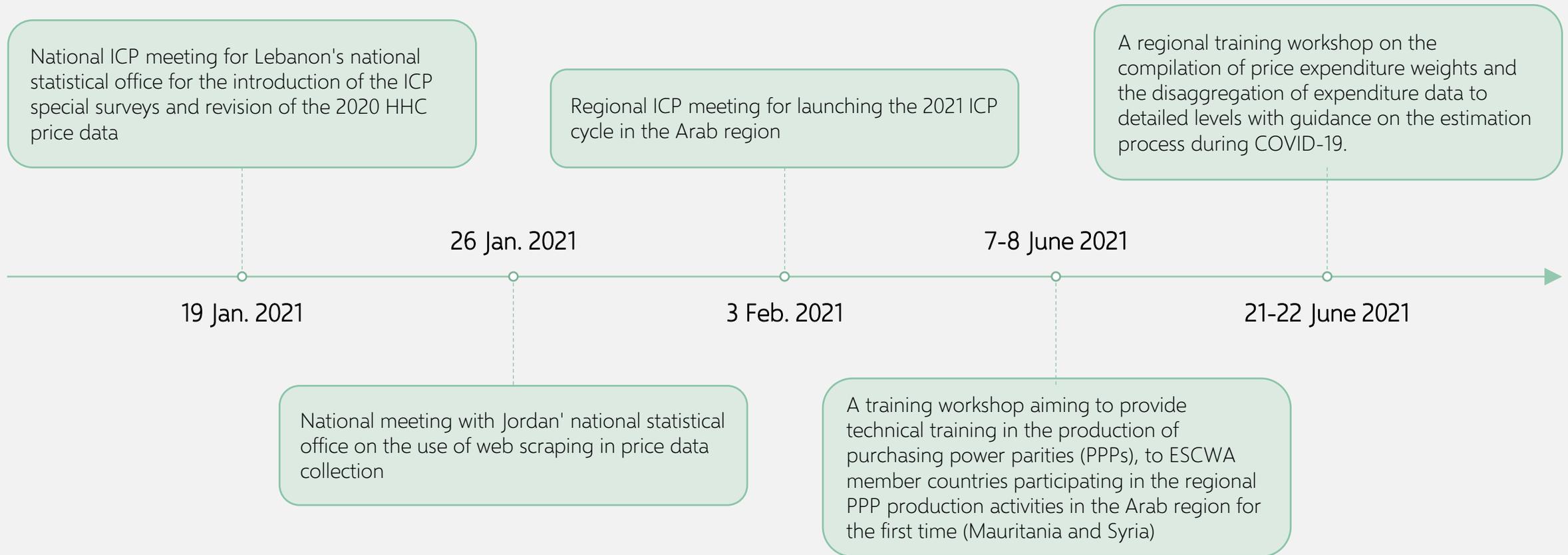
Status of HHC collection for 2021

Bahrain	Egypt	Iraq	Jordan	Kuwait	Lebanon
Morocco	Oman	Palestine	Qatar	Saudi Arabia	Sudan
	Syria	Tunisia	UAE	Yemen	

Challenges faced in the implementation of ICP activities



Workshops and Meetings



Activities in Summary

Title	Activities and Developments	Release/Completion date / Expected completion date
<i>New</i> - 2020 PPPs	PPP production in record time by producing preliminary PPP estimates for 2020	September 2021
<i>New</i> - 2021 PPP forecasts	Providing PPP forecasts for 2021	September 2021
<i>New</i> - PPPs for Lebanon	Producing PPP estimates for Lebanon for the years 2017 to 2021	September 2021
Updated PPPs	Increasing data reliability by producing updated PPPs for 2018 and 2019 based on most updated official data	September 2021
Wider country coverage	Increasing our country coverage to include 15 Arab countries instead of 12	June 2021
Type of meeting	Number of Conducted Meetings	Date
National meetings	1 National Meeting with Lebanon	19 January
Regional meetings	1 Regional Meetings	3 February
Country Trainings	1 Training workshop for new countries	07-08 June
Regional Training	1 regional training on compilation of Expenditure Weights	21-22 June

Funding Status



We've been maximizing the utilization of the humble funding ESCWA received for the implementation of the 2017 cycle; however, it is already almost depleted



Efforts need to be made to secure funding from any potential sources; We applied for partial funding for the 2021 cycle through UNDA14



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Thank You