WORLD BANK (IBRD) DEBT PRODUCTS

The International Bank for Reconstruction and Development (IBRD), works in every major area of development in partnership with member governments to find sustainable solutions to local and global development challenges. World Bank Sustainable Development Bonds support the financing of a combination of green and social, i.e. "sustainable development", projects, programs, and activities in member countries.

Each project is designed intentionally to achieve both positive social and environmental impacts and outcomes in line with the World Bank Group's mandate of ending extreme poverty and boosting shared prosperity on a livable planet.

In Fiscal Year 2025, World Bank issued USD 64 billion in bonds denominated in 18 currencies to support the financing of sustainable development projects and programs.

Decades in capital markets, wide range of products

- Issuing debt since 1947; **triple-A** rating since 1959
- Fixed income products in multiple currencies, structures and maturities

Special Features

- 0% Basel II and III risk weighting minimize capital requirements
- Liquid bonds are classified as "**Level 1 HQLA**" (high quality liquid assets)
- Eligible as collateral and included in benchmarks

Safety

- Strong balance sheet as a result of **prudent financial policies**
- Funds only for sovereigns/ sovereign-guaranteed projects

Development Mandate

- The World Bank's **sustainable development** programs aim to achieve positive social and environmental impacts in member countries

Key Features of Debt Products

Debt Product	Liquidity Global & Benchmark Bonds	Diversification Non-Core Currency Bonds	Customization Structured Notes & Callable Bonds	Extra Yield Potential Capital-at-Risk Notes
Issue Size	US$ 1 – 5 billion	US$ 10 – 500 million	US$ 10 – 500 million	US$ 100 – 500 million
Maturity	2 – 40 years	2 – 10 years (Customizable)	2 – 50 years (Customizable)	2 – 10 years (Customizable)
Listing: Luxembourg*	✓	✓	✓	✓
Clearing: Euroclear, Clearstream, Fedwire and DTC (only USD)	✓	✓	✓	✓
Governing Law: New York (for Fedwire, DTC), English (for Euroclear/Clearstream)	✓	✓	✓	✓

*Other listings can be considered on a case-by-case basis

THE WORLD BANK
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