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THE WORLD BANK

Washington, D.C.

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The World Bank

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ORGANIZATION - ECONOMIC DEPT. - SEMINARS

The World Bank Group
Archives



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Organization - Economic Department - Seminars - Correspondence

RETURN TO
GENERAL FILES

DECLASSIFIED

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DECEMBER 1968.

FOR FURTHER CORRESPONDENCE SEE:

1969 - 1971.

RECORDS MANAGEMENT SECTION
February 1969

ECONOMIC COMMITTEE

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WBG ARCHIVES

EC/M/68 - 44

November 12, 1968

Coordination of Economic Work

1. Representatives of the Bank and the African, Asian, and Inter-American Development Banks met in Washington, D. C. on October 7, 1968 to discuss possible means of coordinating economic work.
2. It was agreed, as a general objective, that a mechanism should be established to facilitate the exchange of economic information. The format of the attached minutes of the meeting, approved by the Regional Development Banks, is intended to establish a basis for implementing that objective.

C. F. Owen
Secretary

Secretary's Department

D I S T R I B U T I O N

Committee:

The Economic Adviser to the President, Chairman
Director, Economics Department
Director, Special Economic Studies
Director, EDI
Special Adviser to the President (Mr. Rist)
Senior Adviser, Economics Department
Economic Advisers, Area and
Projects Departments

Copies For Information:

President
President's Council
Directors, Area Departments
Secretary
Treasurer
Director, Information Department
Director, European Office
Secretary, Loan Committee
Executive Vice President (IFC)

AFRICAN DEVELOPMENT BANK
ASIAN DEVELOPMENT BANK
INTER-AMERICAN DEVELOPMENT BANK
INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT

COORDINATION OF ECONOMIC WORK

Meeting on October 7, 1968
Washington, D. C.

Participants

Dr. Mancini and Mr. Nyonator (African Development Bank)
Dr. Hsieh (Asian Development Bank)
Messrs. Iraneta, deBeers, Douyon, Gonzalez, Koenig
(Inter-American Development Bank)
Messrs. Kamarck (Chairman), Hoffman, Stevenson, Lipkowitz, McDiarmid, Collier,
Kalmanoff, Hulley, Jansen, Guerra, Macone, Tieman, Miss Vial, Mr. Owen (Secretary)
(International Bank for Reconstruction and Development)

EXISTING ARRANGEMENTS

The cooperation already established, notably the debtor reporting system, was working to mutual advantage.

Representatives of the three Regional Development Banks expressed appreciation for the IBRD's country economic reports, indicating that use of these enabled their respective institutions to allocate larger parts of their staffs to other priority work (mainly sectoral and project).

FUTURE ARRANGEMENTS

Principal Points of Agreement

To increase the level and effectiveness of cooperation, seven main items would be implemented.

I. Information on Current and Prospective Work

The following documents would be exchanged through the Secretary's Department, IBRD:

- (i) Country Economic Reports: Monthly statements of (a) reports completed during the month; and (b) expected reports. (Items such as sector studies or analyses of country investment programs would be listed if no comprehensive economic report were completed.)^{1/}

^{1/} Statements would be supplied quarterly by those organizations operating on that basis.

- (ii) General Economic Research: Quarterly "Status of Studies" on items (a) completed; (b) in progress, and (c) planned during the period.

II. Economic Missions

- (i) In principle, staff participation in the economic missions of the other institutions was desirable although there was also a general awareness of the many practical problems (timing, type of staff, etc.) that made implementation extremely difficult.

However, these problems could be met to a certain degree with effort and a coordinating mechanism to provide information on missions and staff requirements. To help achieve the latter, monthly schedules of expected economic missions would be exchanged.^{1/}

In addition to the possibility that their staffs would participate in IBRD economic missions, the representatives of the Regional Development Banks hoped that IBRD staff would take part in missions organized by their respective institutions.

Effective participation would help to alleviate the common problem of relative shortage of economic staff, especially of particular specialists (such as agricultural, fiscal).

- (ii) The representatives of the African and Asian Development Banks proposed that, to the extent practicable, IBRD staff should stop over at their respective headquarters for consultations and exchange of views. (This was already being done, but not on a regular or uniform basis.)

IBRD representatives who had endeavored to make a practice of such stop-overs confirmed that the resulting exchange of information had been highly beneficial.

III. Economic Policy Recommendations

- (i) To avoid making contrary policy recommendations to member Governments there should be maximum cooperation through exchange of information and staff contacts.
- (ii) In the case of the IDB, considerable cooperation with the IBRD already existed, although apparently this partly depended on the staff members concerned. The suggestion was made that country economic problems be discussed when economic reports are at the drafting stage. (This is presently often done by the IBRD and the IMF staffs, although depending on and varying with circumstances)

^{1/} Schedules of expected economic missions would be supplied quarterly by those organizations operating on that basis.

IV. Research

(i) General Economics

In addition to continued use of the IBRD's country economic reports, the Regional Development Banks (especially the African and Asian) looked to the World Bank for considerable assistance on general economic research relating to development problems.

The African Development Bank submitted a list of research items on African development which it would like the IBRD's Economics Department to consider undertaking. The Chairman indicated that these proposals would be taken into account when his Department was establishing its 1969 work program.

(ii) Cooperation with Other Institutions

Applied economics, to be effective and to spread overhead costs, required, inter alia:

(a) utilization of the services available from other organizations;

and

(b) knowledge of relevant research completed and underway, whatever the source.

With respect to (a) the other participants noted that the Inter-American Development Bank had already established a variety of close working relations with other international organizations, research institutions, and universities.

Whether the collation and dissemination of research information could be undertaken by any of the participating institutions, or more appropriately by some other organization, was left for further consideration.

V. Evaluation of Statistics

While the quality of available data was of basic importance for economic analysis, experience had shown that the evaluation of statistics was highly time-consuming. Accordingly, the approach to this issue had to be pragmatic and limited in scope, with the objective of learning from experience.

Much interest was expressed in the evaluation of the national accounts of certain countries already undertaken and planned by the IBRD's Economics Department. The results of these studies would be conveyed to the Regional Development Banks.

An effective program for ascertaining the quality of data and, where necessary, taking action to remedy major deficiencies would probably require the cooperation of several institutions, with most of the work possibly having to be done by research institutions in the countries concerned. Further thought would be given to this.

VI. Cooperation on Export Projections

The Regional Development Banks' representatives welcomed and expressed appreciation for the preparedness of the IBRD's Economics Department to undertake the following for an experimental period of one year:

- (a) Supply selected internal memoranda and other papers on commodities which the Economics Department staff considered would be of interest.

(The IBRD would continue supplying each Development Bank with copies of all commodity studies and working papers, as was already being done.)

- (b) Be prepared to consider spot requests for the Department's views on the outlook for products not covered under (a), or requests for additional information or elucidation on the subjects covered, subject to the capacity of the staff to respond to such requests.

It was understood that the Regional Development Banks, if they wished, could transmit to their Member Governments commodity studies and working papers of the kind already being received. However, the internal memoranda and other papers now to be supplied in addition would be made available on a confidential basis for staff use only.

The Regional Development Banks would inform the IBRD's Economics Department at an early date of their needs for export projections during the next twelve months.

VII. Debtor Reporting System

- (i) Timing of Reports: On some occasions the timing and frequency of the reports had not met the operational needs of the Regional Development Banks.

To correct this situation, if a country were behind on its debt reporting, a Regional Development Bank during the course of loan negotiations with a country should make filing of debt data a condition of the loan, as was done by the IBRD.

- (ii) Coverage: The system did not cover private indebtedness unless it was guaranteed by the debtor's government.

The Expanded Reporting System on External Lending, established and operated jointly by the IBRD and the OECD, should by the end of 1969 provide information on private indebtedness guaranteed by the creditor's country.

The effective working of the Expanded Reporting System should result in improved debt data for the Regional Development Banks as well as for the IBRD.

Future Cooperation

Whether formal meetings of representatives of the Regional Development Banks and the IBRD would be held on a regular or an intermittent basis, or whether the coordination of economic work would be mainly implemented through correspondence, was left in abeyance.

Attachment: Memorandum to Files by Helen W. Paulson, "Debt Reporting to IBRD and to the Regional Development Banks", dated October 14, 1968.

Secretary's Department, IBRD
November 12, 1968

October 14, 1968

TO: Files

FROM: Helen W. Paulson

SUBJECT: Debt reporting to IBRD and to the regional
development banks

On October 9, 1968, members of the IBRD Statistical Services Division met with representatives of the African Development Bank, Asian Development Bank and the Inter-American Development Bank. Those present were as follows:

Mr. Giovanni Mancini, AfDB, Consultant, Department of Operations
Mr. Cornelius Nyomator, AfDB, Department of Operations
Mr. Sam-chung Hsieh, AsDB, Director, Economic and Technical Assistance Department
Mr. Joaquin Gonzalez, IDB, Deputy Director, Economic and Social Development Division

Messrs. Tiemann and McPheeters and Mrs. Paulson, IBRD

The topics of discussion were the proposed change from semi-annual reporting by debtor countries to annual reporting with quarterly up-dating and the draft of a new agreement between the IBRD and the respective development banks. The representatives of the three banks all expressed themselves in favor of the new reporting procedure.

Mr. Tiemann explained that a uniform agreement with all three banks was advisable as a reflection of the fact that the basic arrangements with each are identical. Any minor differences such as exist in the present agreements might be interpreted to mean that real differences in the relationships do exist.

Mr. Mancini pointed out the two substantive differences between the proposed agreement and the present one:

1. The omission of item 1b of the present AfDB agreement. This item provides that the AfDB may request the IBRD to process information received from countries which might be members of AfDB but not of IBRD. This item is not included in the present agreements with the other two banks.
2. The provision for six months' notice by either bank to terminate the agreement instead of 12 months as is the case at present.

In the discussion of the first difference it was brought out that at the present time all countries which are members of either IDB or AfDB are also members of IBRD. At present Cambodia and Western Samoa are members of AsDB but not of IBRD. The possibility of differences in membership is, however, greater in the African area because of the number of countries which are not yet

members of either AfDB or IBRD. Mr. Hsieh expressed great interest in the possibility of IBRD processing data received on other countries. It was then suggested that the clause providing for this be included in all three agreements. Mr. Gonzalez said that he would favor it, even though it has no present application, to take care of future possibilities.

All of the three banks agreed to accept the six months' notification clause. There was general agreement that the effective date of the new arrangement should be January 1, 1969 since the present agreements run for the calendar year and also because the new reporting arrangements would be instituted as of that date.

Mr. Hsieh brought up the matter of the fee presently paid to the IBRD for its services. He said that he was not ready to recommend any change. Mr. Tiemann said that it was hard to measure whether the new arrangement would result in any saving. Although a complete table would now be done only once a year, the quarterly up-dating and the more intensive work which we expect to do on country debt problems might offset the savings produced by the elimination of the complete semi-annual tables. In any event, the IBRD is not in this for profit and if savings were apparent, the subject of cost would be reconsidered.

The IBRD members elaborated on the types of tables which would be produced under the new system and on the saving in processing which it is hoped will result in faster production of tables and in better quality of statistics.

The tables to be produced would be as follows:

1. Annually, the status of debt outstanding, projection of service payments and historical data (Tables 1, 2 and 3).
2. Quarterly up-dating which would include a summary of debt contracted since the last annual table and the effect of new debt contracted on future service payments.

Aside from these fundamental matters concerning the new arrangements, several other topics of our cooperation were discussed:

1. The question of the extension of the reporting system to cover short-term and private debt was raised. This extended coverage is not to be immediately included in the new reporting procedure although we are studying ways of extending the coverage in the foreseeable future.

2. The AfDB and AsDB were requested to supply the IBRD regularly with copies of the loan agreements for the loans which they make. Also as soon as they produce for their own purposes a statement of loans which would show such things as a list of loans made, amounts committed, outstanding and payments, this should be provided to the IBRD. The IBRD would rather rely on the regional banks for information on their loans than on the reports received from the debtor countries.
3. The IBRD has in the past sent missions on many occasions to debtor countries to give technical assistance, resolve problems and sometimes to gather data. It is our intention to intensify this activity. All present agreed that it would be profitable for staff members of the respective regional banks to be included in such missions both for the contribution they might make with their special knowledge of local conditions and with their special contacts but also for the experience these persons might gain in a first-hand study of debt problems.
4. The regional banks were urged to forward to the IBRD any debt information, other than the routine reporting forms received by both parties, which they receive from the debtor countries. Such information would serve as check on the data given on the forms. A specific case is some information received on the debt of the Philippines by the AsDB. This information indicates a much larger total debt than that being shown on the tables prepared by IBRD. Mr. Hsieh said that he would send the data to the IBRD which would check it.
5. Mr. Gonzalez expressed interest in the average terms calculations shown in the IBRD annual report and asked if these were prepared as a regular matter. Mr. Tiemann said that they were primarily prepared for the annual report.
6. Mr. Tiemann explained the effect that the creditor reporting under the Expanded Reporting System on External Lending is expected to have on debtor reporting and the tables which the IBRD produces. The creditor data will be used to cross-check the

6. (cont.)

debtor data and to improve the quality of the latter. The creditor data will also be used to fill in gaps in debtor reporting. Furthermore, the ERS will provide data on the debt of the private sector which has not previously been available to us. On this same subject the regional banks were asked to provide us with the names of private banks which operate extensively in their areas. It was pointed out that it might be possible to obtain from these banks information on private lending which is not covered by either of the two reporting systems.

cc: Messrs. Gonzalez, Hsieh, Mancini, Myomator
Messrs. Kamarck, Stevenson, Tiemann, McPheeters, Hulley
Messrs. Larsen, King, McDiarmid, Thompson, Weiner, Wright,
Delaume
Mmes: Hedley, Bullock, Slappey

H.W. Paulson/dg.

Ec Dept.
Seminar

October 23, 1968

Mr. Ralph Turvey
National Board for Prices
and Incomes
Kingsgate House
66-74 Victoria Street
London, S.W.1
England

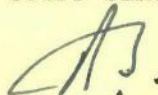
Dear Mr. Turvey:

✓ re Sep. 21/68

On behalf of the Economic Seminar Committee I would like to express our appreciation to you for addressing the Seminar on last Friday. The size of the audience was testimony enough to the interest in the subject and I think you provided a very welcome element of stimulation.

If you have any comments on the draft "Central American Road User Charges" study which I gave you we should be most interested.

Yours sincerely,



Alexander Stevenson
Deputy Director
Economics Department

OFFICE MEMORANDUM

TO: Files

DATE: October 15, 1968

FROM: Cornelis J. Jansen

SUBJECT: Meeting with Economists of Regional Development Banks

On October 7 a meeting was held between the Directors of the economic staff of the Asian Development Bank, the African Development Bank, the Inter-American Development Bank and the World Bank. Mr. Kamarck presided. Representatives of the Economics Department and the Area Departments participated. The African Development Bank (ADB) delegation consisted of Messrs. Mancini and Nyonator. Mr. Owen will provide minutes of this meeting.

As far as the ADB is concerned the following may be noted. Economic work in ADB is done in the department of operations which consists of a loan division, a projects division, and an economic division. The loan division can be compared with our area departments; it is divided into sections for North, Central, East, and West Africa. Economists in this division have a function similar to the function of country economists in the Bank. The projects division corresponds to our projects department. Economists work along with technical experts in the preparation of projects. The economic division is still in embryonic stage. Some general statistical work is being done but little research as yet. In all, ADB has 15 staff members trained as economists of which number about half work as economists. The total strength of the professional staff is 45.

ADB makes intensive use of our country economic reports which they receive on a routine basis. They feel however that our survey reports are usually too long out of date to be useful. ADB would like to profit from our economic missions as much as possible and would appreciate visits to them in Abidjan at the end of our economic missions. It was explained to them however that this may not always be possible because of the time involved. It was agreed that the Economics Department would henceforth inform the regional banks on a routine basis of our economic missions and reports schedule.

The day after this meeting, Messrs. Mancini and Nyonator met briefly with Messrs. Larsen, Schmedtje and Jansen. Mr. Mancini asked to what extent it would be feasible for ADB and the Bank to associate in economic missions. Mr. Larsen answered that there were three possibilities of doing this, namely, joint missions, borrowing of staff members, and connecting observers to missions. Joint missions are complicated from the administrative point of view and because of differences in lending policy between the participating institutions. Usually it is better to send missions which overlap briefly in the field for an exchange of views. In certain circumstances it may be useful to send a staff member as member or observer on the mission of another institution. The Bank and IMF have found that detailed agreement is needed to cover all possible legal and administrative complications that can arise when staff members participate in missions of another institution. Mr. Mancini would request Mr. Kamarck for a copy of the IBRD/IMF agreement on this matter.

CJansen:ja

cc. Messrs. Larsen, Hansen, Schmedtje

CROSS REFERENCE SHEET

COMMUNICATION: SENIOR STAFF MEETING SSM/M/68-38

DATED: October 9, 1968

TO:

FROM:

FILED UNDER: SENIOR STAFF MEETING

SUMMARY:

MEETING WITH REGIONAL BANKS

13. Mr. Kamarck reported that the meeting with regional banks on economic work on October 7 had been successful. Two points of general interest which had emerged were:

- (a) The Inter-American Bank was finding itself the principal lender in some Latin American countries and was for the first time having to concern itself about how the overall allocation of resources was handled in these countries.
- (b) The African and Asian Development Banks looked for considerable help in applied economic research on development problems from the IBRD; the African Development Bank had prepared a list of research problems in Africa which they would like the Bank to consider undertaking.

Mr. Andrew M. Kamarck

October 4, 1968

Samir K. Bhatia *Bhatia*

A Joint Status of Studies - A Proposal for Your Meeting with the
Representatives of Regional Development Banks - Item IV of the Agenda

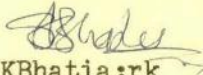
1. As you suggested, I should like to set down for your consideration the following proposal which you might like to bring up at your meeting with representatives of the Regional Development Banks.
2. As you know, the Status of Studies 1/ has been appearing for the last year. It is now being distributed to economists in every Department of the Bank and a large number of institutions 2/ outside the Bank, including all three Regional Development Banks.
3. The main object of the Status of Studies has been to keep others, both within and outside the Bank, either engaged in research or working in the field of economic development, informed about our activities so that others may benefit from our research efforts. In turn, we also benefit from the comments of those using our reports. Thus, this exchange is to the advantage of all parties concerned. The success of this aim may be seen by the very large increase in the number of requests for our reports and papers from both within and in particular from outside the Bank.
4. In the context of Item IV of the Agenda, that is, "Cooperation between Regional Banks and World Bank", the publication of an enlarged Status of Studies might play an important role. The first and basic step which needs to be taken for a successful cooperative effort is to establish a permanent system for a continuing exchange of information between all parties concerned, so that they are kept informed of each others' activities and requirements. This is especially important in the field of research. Only then can the areas of future cooperation be easily identified and a successful cooperative program worked out to the advantage of all parties concerned.

1/ A quarterly report giving a brief description of the economic research work undertaken and planned by the Economics Department of the World Bank.

2/ UN agencies (FAO, UNESCO, UNIDO, UNCTAD, GATT, etc.), Harvard Development Advisory Service, Rand Corporation, USAID, The Institute of Development Studies (Sussex), Institut für Wirtschaftsforschung (Berlin), Center for Afro-Asian Research of the Hungarian Academy of Sciences, University of Canterbury (New Zealand), Pakistan Planning Commission, India Planning Commission, etc., etc.

5. In view of this, it would be very useful if the other Regional Development Banks were to report to us at quarterly intervals their activities in the field of economic research, to be included in our publication "Status of Studies". In this way, all concerned would be kept informed of each others' activities on a continuing basis, thus leading to other avenues of cooperation in future.

6. The advantage of such centralization would be that the existing machinery of the World Bank could be utilized and a single document prepared, giving details of all studies undertaken by these institutions. In addition, such a joint publication would be a source of ready reference and would avoid the confusion which would necessarily arise otherwise if all Regional Development Banks were to institute their own separate publication of "Status of Studies".


SKBhatia:rk

FORM NO. 75
(2-60)

INTERNATIONAL BANK FOR
RECONSTRUCTION AND DEVELOPMENT

INTERNATIONAL FINANCE
CORPORATION

INTERNATIONAL DEVELOPMENT
ASSOCIATION

ROUTING SLIP

Date

10/1/68

NAME

ROOM NO.

Mr. Stevenson

~~Kushner~~

~~Chase~~

~~Kushner~~

Stevenson

To Handle

Appropriate Disposition

Approval

Comment

Full Report

Information

Initial

Note and File

Note and Return

Prepare Reply

Per Our Conversation

Recommendation

Signature

Send On

REMARKS

Mr. Ralph Turvey will be staying at the apartment of Mr. Bell (2712 Wisconsin Avenue, Apt #410), of the British Embassy.

From

CRHata



NATIONAL BOARD FOR PRICES AND INCOMES
KINGSGATE HOUSE, 66-74 VICTORIA STREET
LONDON S.W.1
VICTORIA 9444 EXT 21

25th September, 1968

Dear Mr. Stevenson,

Mr. Turvey has asked me to reply to your letter of the 18th September regarding his address whilst he is staying in Washington. Geoffrey Bell of the United Kingdom Treasury and Supply Delegation at the British Embassy is making the detailed arrangements for Mr. Turvey's stay and he will be able to give you his address.

Yours sincerely,

Dorothy M. Neate

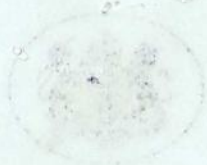
D.M. Neate (Miss)
Personal Secretary to Mr. Turvey

Alexander Stevenson,
Deputy Director,
Economics Department,
International Bank for Reconstruction and Development,
1818 H Street, N.W.,
Washington D.C. 20433,
U.S.A.

Ack Oct 23/68

338-0947

NATIONAL BOARD FOR PRICES AND INCOMES
KINGSBAT HOUSE, 14A VICTORIA STREET
LONDON, W.1
TELEPHONE 244 1111



[Faint, mostly illegible text, possibly a letter or report, with some words like 'The Board' and 'in the' visible.]

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OCT 18 1968
E.D.I.

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AFDEV
ABIDJAN

DATE: SEPTEMBER 23, 1968

CLASS OF
SERVICE: LT

COUNTRY: IVORY COAST

REC 17

TEXT:

Cable No.: REF MY LETTER SEPTEMBER 10 WOULD APPRECIATE DETAILS OF ADB WORKING PAPERS
FOR OCTOBER MEETING

OWEN
INTBAFRAD

NOT TO BE TRANSMITTED

MESSAGE AUTHORIZED BY:

NAME C. F. Owen *890*

DEPT. SECRETARY'S

SIGNATURE *B. McLean*
(SIGNATURE OF INDIVIDUAL AUTHORIZED TO APPROVE)

CFO:abg

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NAME

G. E. OWEN

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ALISCENE

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COPY 22 OF

DATE: SEPTEMBER 23, 1960

OUTGOING MESSAGE

NOTIFICATION

RECORDATION AND DELEGATION

COMPARISON

INTERVIEWING DEPARTMENT

INTERVIEWING DEPARTMENT

INTERVIEWING DEPARTMENT

13-911

1000 10 11

September 18, 1968

Mr. Ralph Turvey
National Board for Prices and Incomes
Kingsgate House
66-74 Victoria Street
London, S.W.1
England

Dear Mr. Turvey: ✓

Your letter of September 16 was a pleasant surprise. The invitation to address our Seminar on the afternoon of Friday, October 18 still stands and we look forward to seeing you then. If you are free to have lunch with some of us here we would welcome it, but I don't wish to impose on you so that if you have another engagement or would like to make one please do not hesitate. The subject you suggest, "recent British developments relating to marginal cost pricing of public enterprises" is particularly suitable. We have had much talk about the theory here and would be especially interested in experience with its application.

I look forward to hearing from you where you will be staying so that we can get in touch with you when you arrive in Washington.

Sincerely yours,



Alexander Stevenson
Deputy Director
Economics Department

AStevenson:js

cc: Mr. Bhatia

1209256 18 BH 11:15

DOWNING STATION

September 18, 1968

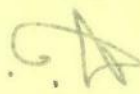
Mr. Ralph Turvey
National Board for Prices and Incomes
Kingsgate House
66-74 Victoria Street
London, S.W.1
England

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I look forward to hearing from you where you will be staying so that we can get in touch with you when you arrive in Washington.

Sincerely yours,



Alexander Stevenson
Deputy Director
Economic Department

AS: Stevenson:js

cc: Mr. Bhatia

1968 SEP 19 PM 4:42

COMMUNICATIONS
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NATIONAL BOARD FOR PRICES AND INCOMES

KINGSGATE HOUSE, 66-74 VICTORIA STREET

LONDON S.W.1

VICTORIA 9444 EXT 22

16th September, 1968

Dear Mr. Stevenson,

In my letter of September 3rd, I turned down your kind invitation of August 29th to give a seminar because my time in Washington was fully occupied. I have subsequently revised my timetable and write to say that if your invitation still stands I should be happy to address your Economic Seminar on the afternoon of Friday, October 18th. However I fear that my work on electricity has been little related to cost benefit analysis owing to the lack of multi purpose projects in this country. I therefore wonder whether you would find it acceptable if I were to talk about recent British developments relating to marginal cost pricing of public enterprises. (I would discuss mainly the analysis of cost structure in electricity, telephones and gas.) If, however, this subject is not really appropriate, I had better not take up the time of your seminar.

Yours sincerely,

R. Turvey

Mr. Alexander Stevenson,
Deputy Director,
Economics Department,
International Bank for Reconstruction and Development,
1818 H Street, N.W.
Washington, D.C. 20433,
U.S.A.

RECEIVED 19 SEP 20 1968
ECONOMICS DEPARTMENT

RECEIVED
GENERAL FILES
COMMUNICATIONS
1968 SEP 18 AM 10:50

TO: DIRECTOR, FBI
FROM: SAC, NEW YORK
SUBJECT: [illegible]
[illegible]
[illegible]

SEP 18 1968

[Faint, mostly illegible body text of the memorandum]



ALL INFORMATION CONTAINED
HEREIN IS UNCLASSIFIED
DATE 11-15-83 BY 60322 JAV/MLP

Ec Dept
Samir

Mr. C. F. Owen

September 13, 1968

Samir K. Bhatia

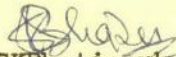
Meeting with the Regional Development Banks, October 7-8, 1968

With reference to Mr. Kamarck's memorandum to me of August 29 on this subject, I am enclosing the following documents which you may wish to distribute to the representatives of the Regional Development Banks:

1. Composition and Major Activities of Economics Department - Chart (50 copies);
2. Status of Studies - 4th Quarter - October 1968 (stencil);
3. List of Economics Department Studies Completed (January 1, 1962 - June 30, 1968) (stencil)

Enclosures

cc: Messrs. Kamarck
Stevenson


SKBhatia:rk

50 Sept Seminar

Mr. Irving S. Friedman

September 10, 1968

Alexander Stevenson

Meeting with the Regional Development Banks

1. With reference to your memorandum of September 5 on this subject, I should like to inform you that the meetings are scheduled for October 7 and 8 in the Bank's Conference Room, No. 1038.

2. The following people will probably be attending this meeting:

Asian Development Bank

Mr. S. C. Hsieh
Director, Economic and Technical Assistance
Department

African Development Bank

Mr. G. Mancini
Consultant, Department of Operations

Inter-American Development Bank

Mr. P. Iraneta
Director, Economic and Social Development Division

The World Bank

Messrs. Friedman, Kamarck, Hoffman, Baum, Larsen,
King, Thompson, Gibbs, Collier, Kalmanoff, Macone,
and Tiemann

In view of the existing relations between the IDB and the IBRD, Mr. Alter does not see the need to be represented.

3. The undermentioned documents will shortly be sent to the representatives of the Regional Development Banks as the background papers for this meeting:

- (a) Revised Agenda of the meeting (cleared with the Regional Development Banks, see attachment)
- (b) The World Bank, Economics Department, organization chart and statement of functions

- (c) Status of Studies - 4th Quarter - October 1968
- (d) The list of World Bank Economic Reports distributed to the Executive Directors (January 1967 - August 1968)
- (e) The list of expected World Bank Economic Reports (October 1968 - June 1969)
- (f) Statements concerning the World Bank's contribution towards cooperation between the Regional Development Banks and the World Bank.

Attachment

cc: Messrs. Kamarck
Owen


SKBhatia/AStevenson:rk



Ec. Dept. Sening

INCOMING CABLE

DATE AND TIME
OF CABLE:

SEPTEMBER 9, 1968

1617

LOG NO.:

RC 1/10

TO:

INTBAFRAD

FROM:

ABIDJAN

ROUTING

ACTION COPY: MR. OWEN

INFORMATION
COPY:

DECODED BY:

TEXT:

DD1817 FOR OWEN

REYOURCABS 5TH AND 6TH SEPTEMBER. YOU WILL BE ADVISED ADRB'S
REPRESENTATION AT OCTOBER MEETING BY DELEGATION TO IBRD/IMF
ANNUAL MEETINGS LAX THIS MONTH. SIMULTANEOUS TRANSLATION INTO
FRENCH MAY NOT BE NEEDED BY OUR REPRESENTATIVES. REGARDS

BENCENT AFREY.

___ AS RECEIVED

MPB

SEP 10 9 02 AM 1968

CROSS REFERENCE SHEET

COMMUNICATION: SENIOR STAFF MEETING SSM/M/68-34

DATED: September 3, 1968

TO:

FROM:

FILED UNDER: SENIOR STAFF MEETING
c. Indebtedness - Exchange of Ind. Inf.

SUMMARY:

EXTERNAL DEBT REPORTING

10. Mr. Kamarck reported that it had been decided to place the Bank/OECD external debt reporting system on an annual, instead of a semi-annual basis. This decision affected the regional banks, which relied on the Bank for debt information, and it would accordingly be placed on the agenda of the meeting, to be held in Washington early in October, at which they and the Bank would discuss economic work.

Mr. Alexander Stevenson

September 6, 1968

Gerald Alter *GA*

Meeting with Regional Banks

This is to confirm our conversation yesterday in which I objected to the inclusion of the item "discussion on work of countries" in the agenda of the Bank's Economic Coordination Meeting to be held on October 7 - 8 with the regional banks. As I explained, the Western Hemisphere Department has a well defined working relationship with the IDB. This has been formalized over the past few months under a system of discussions at a higher level on our lending programs, the economic rationale for our approach, policy conditions, etc. I see no purpose to be served by a discussion with the IDB on economic work on the individual Western Hemisphere countries at a general meeting of this type. Nor would I want at this time to discuss at a meeting of this type the general approach on the economic side being followed by the IDB and the IBRD.

As we agreed, it is very difficult to see what could be covered in such an agenda item if there is not to be a discussion of work on individual countries. I therefore suggest that this particular item be omitted from the agenda and that you simply distribute, as background for the meeting, whatever material on the economic work of the various banks seems most relevant. On this basis I see no reason for the Western Hemisphere Department to be represented at the meeting.

cc: Messrs. Knapp, Weiner, Guerra.

GAlter:pa
IBRD

Ec Dept Seminar

OUTGOING WIRE

TO: MANCINI
DEPARTMENT OPERATIONS
AFDEV
ABIDJAN

DATE: SEPTEMBER 6, 1968

CLASS OF
SERVICE: LT

COUNTRY: (IVORY COAST)

Rcc

TEXT: PLEASE ADVISE SOONEST DETAILS OF AFRICAN BANK REPRESENTATION AT OCTOBER
Cable No.: MEETING

OWEN
INTBAFRAD

NOT TO BE TRANSMITTED

MESSAGE AUTHORIZED BY:

NAME C. F. Owen

DEPT. Secretary's

SIGNATURE *C. F. Owen*
(SIGNATURE OF INDIVIDUAL AUTHORIZED TO APPROVE)

CFO;mwp

ORIGINAL (File Copy)

(IMPORTANT: See Secretaries Guide for preparing form)

CLEARANCES AND COPY DISTRIBUTION:

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Ec Dept Seminar

INTERNATIONAL DEVELOPMENT
ASSOCIATION

INTERNATIONAL BANK FOR
RECONSTRUCTION AND DEVELOPMENT

INTERNATIONAL FINANCE
CORPORATION

INCOMING CABLE

DATE AND TIME
OF CABLE:

AUGUST 24, 1968

1025

LOG NO.:

RC 18/24

TO:

STEVENSON INTRAFRAD

FROM:

BARNET

ROUTING

ACTION COPY: MR. STEVENSON

INFORMATION
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DECODED BY:

TEXT:

✓ 8/21

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TO DIRECTOR

FROM

COMMUNICATIONS SECTION

COMMUNICATIONS SECTION

RE:

FROM: DIRECTOR

TO: COMMUNICATIONS SECTION

DATE: 8/26/68

RE: CPT OF COMMUNICATIONS
DATE: 8/26/68

RECEIVED BY

DATE

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DATE

INITIALS

COMMUNICATIONS SECTION

Expt Seminar

OUTGOING WIRE

TO: PROFESSOR MYINT
LONDON SCHOOL OF ECONOMICS
LONDON

DATE: August 21, 1968

CLASS OF
SERVICE: LT

COUNTRY: U.K.

277

TEXT: THE ECONOMIC SEMINAR COMMITTEE OF WORLD BANK HAS PLEASURE IN INVITING YOU
Cable No.: TO SPEAK AT BANK-WIDE SEMINAR EITHER ON "TRADE PROBLEMS OF DEVELOPING
COUNTRIES" OR ON THE SUBJECT OF YOUR PAPER FOR THE MONTREAL MEETING STOP
PLEASE ADVISE IF CAN CONVENIENTLY COME TO WASHINGTON PREFERABLY AFTER
MONTREAL MEETING OF INTERNATIONAL ECONOMIC ASSOCIATION STOP BANK WILL
PAY HONORARIUM OF \$150 AND AIRFARE FROM AND TO MONTREAL STOP REGARDS

STEVENSON

Ack 8/24/68

NOT TO BE TRANSMITTED

MESSAGE AUTHORIZED BY:

NAME Alexander Stevenson

DEPT. Economics

SIGNATURE *Alexander Stevenson*
(SIGNATURE OF INDIVIDUAL AUTHORIZED TO APPROVE)

AStevenson:rk

ORIGINAL (File Copy)

(IMPORTANT: See Secretaries Guide for preparing form)

CLEARANCES AND COPY DISTRIBUTION:

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Checked for Dispatch: *ky*

OUTGOING WIRE

DATE: August 21, 1968

CLASS OF
SERVICE: IT

PROFESSOR MYINT
LONDON SCHOOL OF ECONOMICS
LONDON

TO:

U.K.

COUNTRY:

THE ECONOMIC SEMINAR COMMITTEE OF WORLD BANK HAS PLEASURE IN INVITING YOU
TO SPEAK AT BANK-WIDE SEMINAR EITHER ON "TRADE PROBLEMS OF DEVELOPING
COUNTRIES" OR ON THE SUBJECT OF YOUR PAPER FOR THE MONTREAL MEETING STOP
PLEASE ADVISE IF CAN CONVENIENTLY COME TO WASHINGTON PREFERABLY AFTER
MONTREAL MEETING OF INTERNATIONAL ECONOMIC ASSOCIATION STOP BANK WILL
PAY HONORARIUM OF \$150 AND AIRFARE FROM AND TO MONTREAL STOP REGARDS

TEXT:
Cable No:

STEVENSON

NOT TO BE TRANSMITTED

CLEARANCES AND COPY DISTRIBUTION:

Aug 21 5 35 PM 1968
GENERAL FILES
COMMUNICATIONS

COMMUNICATIONS
GENERAL FILES

Aug 21 5 20 PM 1968

NAME: Alexander Stevenson

DEPT: Economics

[Signature]

SIGNATURE

(SIGNATURE OF INDIVIDUAL AUTHORIZED TO ACT FOR THE BANK)

ASSTEVENSON:TK

ORIGINAL (File Copy)

[IMPORTANT: See Secretariat Guide for prepared form]

RECEIVED
For Use by Division

Checked for Dispatch:

August 23, 1968

Sir Alexander K. Cairncross
Treasury Chambers
Great George Street
London, S.W. 1

Dear Alec:

I was sorry that we could not tempt you to Washington in September but glad, nevertheless, that there was a possibility of your coming up here towards the end of October. If you are, we would love to have you talk to the Seminar and I would just ask you to keep us posted on your plans.

I note that Fred Atkinson will be representing the Economic Section at the meeting. If I remember rightly he was at the Embassy in Washington quite some time ago, I think when Richard Sharp was an Alternate Executive Director.

Looking forward to hearing from you in due course and with best personal wishes,

Sincerely yours,

A.S.

Alexander Stevenson
Deputy Director
Economics Department

AStevenson:js

cc: Mr. Shatkin



Treasury Chambers,
Great George Street,
London, S.W.1

19th August, 1968

Dear Sandy,

It was not easy for me to turn down your invitation to fly from Montreal to Washington and visit my old haunts. But the fact is that I will be in Canada for no more than nine or ten days and will be spending a week of this in Montreal at the conference and a day or two in Ottawa and Halifax on other business. I can't get to Canada any earlier and I have to leave in time to attend another conference in Budapest in the week following the International Economic Association's Congress.

It is just possible that I may have to come to the U.S., not for the Bank/Fund meeting, but for a meeting elsewhere towards the end of October. If I were doing this it might be possible for me to come through Washington and spend a day or two there. This would allow me to talk to a seminar if you wanted me to do so.

I think that it would be best if I were to wait until I have something more definite fixed up or at least some definite decision whether I would be travelling to the U.S. in October or not.

As you probably know I will be staying in the Treasury until the end of this year; thereafter I will be in Oxford.

I expect that Fred Atkinson will be representing the Economic Section at this year's meeting of the Bank and Fund. Douglas Allen will also be attending and renewing his contacts in Washington.

With kind regards,

Yours ever,

(A. K. CAIRNCROSS)

Mr. Alexander Stevenson,
International Bank for Reconstruction
and Development,
1818 H Street, NW,
Washington 25, D.C.
U.S.A.



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1968 AUG 22 AM 10:32

COMMUNICATIONS

1968 AUG 22

INCOMING CABLE

DATE AND TIME
OF CABLE:

AUGUST 19, 1968

0947

LOG NO.:

RC 38/19

TO:

STEVENSON INTRAFRAD

FROM:

LONDON

ROUTING

ACTION COPY: MR. STEVENSON

INFORMATION
COPY:

DECODED BY:

TEXT:

✓ re Aug 15/68

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CONCEIVABLE LATE OCTOBER WRITING

CAIRNCROSS

MPB

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COMMUNICATIONS

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CONNECTION

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OUTGOING WIRE

TO: SIR ALEXANDER CAIRNCROSS
U.K. TREASURY
GREAT GEORGE STREET
LONDON S.W. 1

DATE: August 15, 1968

CLASS OF
SERVICE: LT

COUNTRY: U.K.

TEXT: THE ECONOMIC SEMINAR COMMITTEE OF WORLD BANK HAS PLEASURE IN INVITING
Cable No.:

YOU TO SPEAK TO BANK-WIDE SEMINAR ON SUBJECT OF YOUR CHOICE BUT
PREFERABLY ONE RELATED TO FORMULATION OF ECONOMIC POLICY E.G.

U.K. BALANCE OF PAYMENTS PROBLEMS OR RECENT EXPERIENCE WITH ECONOMIC
PLANNING STOP PLEASE ADVISE IF CAN CONVENIENTLY COME TO WASHINGTON AFTER
OR BEFORE MONTREAL MEETING OF INTERNATIONAL ECONOMIC ASSOCIATION STOP
BANK WILL PAY HONORARIUM OF \$150 AND AIRFARE FROM AND TO MONTREAL STOP
REGARDS

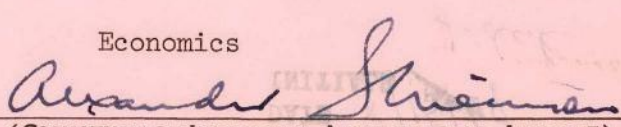
STEVENSON

NOT TO BE TRANSMITTED

MESSAGE AUTHORIZED BY:

NAME Alexander Stevenson

DEPT. Economics

SIGNATURE 
(SIGNATURE OF INDIVIDUAL AUTHORIZED TO APPROVE)

AStevenson:js

ORIGINAL (File Copy)

(IMPORTANT: See Secretaries Guide for preparing form)

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DESPATCHED AT 11:00 AM
DATE 24/5/12

DESPATCHED AFTER HOURS

DATE _____

INITIALS

12

Guy - E. Dept
Sem.

August 14, 1968

Mr. S. K. Bhatia

S. Lipkowitz

Meeting of the Economic Seminar Committee

I find that I will not be able to attend the meeting tomorrow and therefore I am sending you my comments on the list of speakers. I would recommend Mr. Lester Brown, Mr. Roberto Campos, Mr. Sergio Molina and Mr. Plescoff.

I have never met Mr. Molina but I think his subject is of crucial importance and I think his views and experiences in Chile would be useful to us. With commodity problems in forefront, it would be useful to have an articulation of the French view, particularly with an opportunity to question a protagonist on the benefits to be derived and the financial implications of commodity scheme proposals for the Bank.

These are my own personal views and since Mr. Sadove is away I have been unable to check whether he shares them or not.

cc: Mr. Sadove

SL
SLipkowitz:em

Mr. Alexander Stevenson

August 8, 1968

Samir K. Bhatia *SBhatia*

Suggestions for Economic Seminar Speakers in 1968/69

1. I am enclosing a list of suggested speakers and topics for 1968/69 for the consideration of the Economic Seminar Committee.
2. I have still not received any suggestions for speakers from Messrs. Baldwin, Hablutzal, Martin and Sadove. I discussed this matter with Mr. Sadove yesterday but he did not feel that he could make any suggestions at this time due to pressure of work and his impending vacation. Mr. Baldwin is at present on annual leave and Mr. Hablutzal is on mission, and I have therefore been unable to obtain their suggestions.
3. I will arrange for a meeting of ^{the} Economic Seminar Committee to discuss the suggested list of speakers during the week beginning August 12, when most of the members are expected to be in Washington.
4. In this connection, I should also like to inform you that there are two new members of this Committee -- Mr. Sadove (to replace Mr. Bell) and Mr. King (from Asia Department).

Attachment

cc: Mr. Kamarck

SKBhatia:rk

August 7, 1968

Mr. John S. deBeers
Associate Director
Economic and Social
Development Division
Inter-American Development Bank
Washington, D.C. 20577

Dear Jack:

This is merely to acknowledge your letter
of July 30 in reference to the Bank's Economic
Coordination Meeting.

With all best wishes,

Sincerely yours,

A. M. Kamarek (signed)

Andrew M. Kamarek
Director
Economics Department

AMK:ner

cc: Mr. Owen (with incoming)

August 5, 1968

Dr. Giovanni Mancini
Consultant
Department of Operations
African Development Bank
B.P. 1387
Abidjan, Ivory Coast

Dear Dr. Mancini:

Thank you for your letter of 23 July agreeing to the appointment of Mr. Frank Owen as Secretary of the Conference and agreeing to the date of the meeting.

Your suggestions on the draft agenda will be passed on to the Secretary of the Conference.

I understand that that Executive Directors of the Fund and the Bank have recently approved the sending of an invitation to the African Development Bank to attend the Annual Meeting of the World Bank.

With all best wishes,

Sincerely yours,

A. M. Kamarck (signed)
Andrew M. Kamarck
Director
Economics Department

AMK:ner

cc: Mr. Owen

Mr. Mendels

August 2, 1968

Dr. Giovanni Mendel
Consultant
Department of Operations
African Development Bank
P.O. Box 1387
Abidjan, Ivory Coast

Dear Dr. Mendel:

Thank you for your letter of 23 July agreeing to the
appointment of Mr. Frank Owen as Secretary of the Conference
and agreeing to the date of the meeting.

Your suggestions on the draft agenda will be passed on
to the Secretary of the Conference.

I understand that the Executive Directors of the Fund
and the Bank have recently approved the sending of an invitation
to the African Development Bank to attend the Annual Meeting
of the World Bank.

With all best wishes,

Sincerely yours,

A. M. Kamark (signed)
Andrew M. Kamark
Director
Economic Department

AMK:ner

cc: Mr. Owen

Mr. Mendel

1968 AUG - 2 PM 2:59

1968 AUG 2

Mr. Samir K. Bhatia

cc Dept Seminar
August 1, 1968

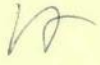
L. de Azcarate

Economic Seminars - addition to tentative list of speakers

A few days ago I sent to Mr. Stevenson a short list of three possible speakers from the French-speaking world. I am being informed that Mr. Plescoff, Executive Director for France, would be glad to give a talk on commodity price stabilization or a connected subject some time in the course of the year but after the General Assembly.

I would like to add to the previous list Mr. Pierre Moussa, the former Director of the Africa Department of the Bank. Mr. Moussa could come with the French delegation to the General Assembly as a "special guest" of the Bank, which as I understand would not mean that the Bank would have to pay for his travel to the U.S. and back, in that case, give a seminar shortly after the General Assembly. If it is thought to be more convenient, I know that Mr. Moussa comes to the U.S. from time to time for his own business purposes and that he would probably be very glad to accept an invitation from the Bank on such an occasion. I do not know exactly what topic Mr. Moussa would like eventually to speak on but I understand that "diversification" is one of his favorite subjects.

cc: Mr. Stevenson (on return)

LdeAzcarate:jk 

Mr. A. Stevenson

July 29, 1968

L. de Azcarate

Economic Seminars; tentative list of speakers

I cannot think of any speakers from my part of the world, or closely connected with it, who could be either available or who would have something of particular interest to say to Bank economists. I can think of the following as a first tentative list:

- i) Prof. Jean Benard, who teaches in Poitiers, France, and is the director of a research center on medium-term planning and projections. He has worked also in some African countries, especially in Mali, I believe. He would be an interesting speaker on subjects related to planning methods, medium and long-term economic projections for external trade, national accounting and especially with methods used in French planning. I understand that Mr. Benard is going to be a visiting professor at Harvard for the coming academic year.
- ii) Mr. Pierre Sanner, Director of Studies, Banque Centrale des Etats de l'Afrique de l'Ouest. Mr. Sanner is of course fully familiar with monetary and financial problems in African countries, knows Africa very well, speaks English and knows well both the Bank and the Fund, which he has visited on several occasions. He will probably be coming to Washington on the occasion of the next Annual Meeting in September/October.
- iii) I wonder if Mr. Flescoff, Executive Director for France in the Bank and the Fund, would be willing to present the French point of view on the problem of international commodity agreements, stabilization of commodity prices and similar subjects.

LdeAzcarate:jk

Mr. S. K. Bhatia

July 26, 1968

Giovanni A. Torelli *Cut*

Economic Seminars - Suggested Speakers and Subjects.

1. As I mentioned at the last meeting of the Committee, a subject which I feel would interest many Bank economists and that could be usefully discussed in a seminar or a series of seminars is the economics of project appraisals. They could include a general discussion on cost - benefit analysis and its application to specific areas (for instance, agriculture). I would suggest the following speakers:

Ralph Turvey of the Electricity Council, England.

Otto Eckstein from Harvard.

J.V. Krutilla (he is in Washington in this period).

Albert Hirschman.

2. The representatives in the Committee of the Projects Department and EDI may be able to suggest someone from the staff who could give a seminar(s) on specific aspects or problems of cost - benefit analysis for the evaluation of, say, agricultural projects.

3. A different subject: I am pretty sure that Harry G. Johnson from Harvard could give a very interesting seminar on monetary problems in developing countries.

GAT:ab

E- Dept Seminar

OFFICE MEMORANDUM

TO: Files

DATE: July 25, 1968

FROM: Andrew M. Kamarck *AMK*SUBJECT: Regional Banks Meeting

Mr. Pedro Iraneta of the Inter-American Development Bank, called to say that the appointment of Mr. Owen as Secretary of the meeting was agreeable to him. It was also agreeable to him that the meetings take place at the World Bank. He suggested a change in the Agenda; that is, the item on the organization of economic work in each of the Banks be made Item No. II. This is on the grounds that it would be a good breaker of ice and would make it easy for everyone to talk. Otherwise the Agenda was fine.

cc: Messrs. Stevenson
Kalmanoff
Owen

AMK/vhw

Mr. S. Bhatia

July 25, 1968

E. Lerda

Economic Seminar Committee

Besides my proposals to ask Mr. Kafka to speak on economic performance criteria from the point of view of aid receiving countries and to approach Mr. Roberto Campos who comes here periodically, I suggest that the following be considered as suitable speakers for the economic seminar:

Dr. Miguel S. Wionczek, of CEMLA (Mexico) and Harvard. Proposed subjects, on both of which Dr. Wionczek has been doing interesting work, are either Latin American Integration or Mexican Policies Toward Domestic and Foreign Private Investments. I understand that Dr. Wionczek is spending part of his time at Harvard and part in Mexico at present, so the timing would have to be arranged. I recommend strongly that he be approached.

Professor Clark Reynolds, of Stanford University, on the Sources of Economic Development in Mexico, on which he is apparently writing a book. Recommended by Mr. Murray Ross.

Mr. Edgar Gutierrez and Mr. Hernando Gomez, respectively, Chief of the Planning Office and Advisor of the Monetary Board of Colombia, to speak jointly on the techniques for real and financial planning used in Colombia. They are expected to be in Washington in November. Recommended by Mr. Jose Diego Teigeiro.

Mr. Sergio Molina, ex Minister of Finance of Chile and now a member of CIAP, who will spend about four months per year in Washington. Suggested subject: Wages Policy in a Stabilization Program. Suggested by Mr. Peter Reitter.

Mr. Wolf Ladejinsky, consultant to the Bank (India Office). Should be in Washington in the course of next year. Suggested subject: Lessons from Experiences With Land Reform in Different Countries.

ELerdau/vs

Ec Dept. Service

BANQUE AFRICAINE DE DÉVELOPPEMENT AFRICAN DEVELOPMENT BANK

ADRESSE TÉLÉGRAPHIQUE
AFDEV ABIDJAN
TÉLÉPHONE 256-60
TELEX 717

B. P. N° 1387 ABIDJAN
CÔTE D'IVOIRE

RÉFÉRENCE ORG 7/2/3
DATE: 23 July, 1968

Mr. Andrew M. Kamarck
Director
Economics Department
International Bank for Reconstruction
& Development
1818 H Street, N.W.
Washington, D.C. 20433
U.S.A.

Dear Mr. Kamarck,

✓

I refer to your letter dated July 8, 1968 addressed to President Beheiry on arrangements for the meeting of the Regional Banks and the World Bank on economic work.

We welcome your suggestion to appoint Mr. Frank Owen, Secretary of your Economic Committee, as the Secretary of the Conference. The date you propose for the meeting seems also to be suitable.

Your draft agenda appears to be comprehensive. We would suggest, however, that consideration could perhaps be given to sectorial studies; supplementary finance; and to the problem of invisible transactions.

As preparation of papers is concerned, we shall endeavour to outline some of the problems which we feel need to be investigated in Africa. You will appreciate that our scanty staff is overloaded at present.

To my knowledge, it appears that the Bank has not yet been invited to attend the Annual Meeting of the World Bank.

Yours sincerely,


Giovanni Mancini
Consultant
Department of Operations

GM/r1

Ack Aug 5

STATE OF NEW YORK
OFFICE OF THE ATTORNEY GENERAL

IN SENATE,
January 11, 1968.
REPORT OF THE
COMMISSIONER OF THE
DEPARTMENT OF SOCIAL SERVICES
ON THE
ADMINISTRATIVE AND FINANCIAL
OPERATIONS OF THE
DEPARTMENT OF SOCIAL SERVICES
FOR THE YEAR 1967.

REPORT OF THE COMMISSIONER

The report of the Commissioner of the Department of Social Services for the year 1967 is a comprehensive statement of the department's activities and financial operations. It is a statement of the department's performance in the area of social services, and it is a statement of the department's financial operations.

The report is divided into two main parts. The first part is a statement of the department's activities, and the second part is a statement of the department's financial operations. The first part is divided into three sections: a statement of the department's overall activities, a statement of the department's activities in the area of child welfare, and a statement of the department's activities in the area of mental health.

The second part is a statement of the department's financial operations. It is a statement of the department's income and expenditures, and it is a statement of the department's assets and liabilities. It is a statement of the department's financial performance, and it is a statement of the department's financial position.

The report is a comprehensive statement of the department's activities and financial operations. It is a statement of the department's performance in the area of social services, and it is a statement of the department's financial operations. It is a statement of the department's financial performance, and it is a statement of the department's financial position.

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Excerpt Simonson

July 16, 1968

Professor Imre Vajda
Marx Karoly Kozgazdasagtudomanyi Egyeten
Dimitrov ter 8
Budapest IX
Hungary

Dear Professor Vajda:

I wish to extend an invitation to you to address the Economic Seminar of the World Bank. This is an informal seminar, attended by economists in the Bank. We would like you to speak on the implications of the Hungarian economic reform for foreign trade.

I understand that you will participate in the Congress of the International Economic Association in the first week of September. I would like to suggest, therefore, that you visit the Bank immediately before or after the week spent in Montreal.

Our usual arrangement is to pay the speaker for travel expenses (in your case, from Montreal) as well as a modest honorarium.

I very much hope that you will be able to accept this invitation and will visit the Bank on the occasion of your participation in the Congress in Montreal. If you do accept, please let me know what date would be most convenient for you.

Sincerely yours,

A. M. Kamarck (signed)

Andrew M. Kamarck
Director
Economics Department

c.c. Messrs. Stevenson
Adler
Balassa
Bhatia

BBalassa:alj

July 16, 1968

Professor Imre Vajda
Marx Károly Közgazdaságtudományi Egyetem
Dimitrov ter 8
Budapest IX
Hungary

Dear Professor Vajda:

I wish to extend an invitation to you to address the Economic Seminar of the World Bank. This is an informal seminar, attended by economists in the Bank. We would like you to speak on the implications of the Hungarian economic reform for foreign trade.

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Our usual arrangement is to pay the speaker for travel expenses (in your case, from Montreal) as well as a modest honorarium.

I very much hope that you will be able to accept this invitation and will visit the Bank on the occasion of your participation in the Congress in Montreal. If you do accept, please let me know what date would be most convenient for you.

Sincerely yours,
A. M. Kamnick (signed)

Andrew M. Kamnick
Director
Economics Department

c.c. Messrs. Stevenson
Adler
Ballas
Bhatia

1968 JUL 17 PM 2:20

TELETYPE

BBallas:ajj

Mr. Andrew M. Kamarek

cc Dept Seminar
July 15, 1968

Mervyn L. Weiner

Your memo of July 9 regarding Meeting with Regional Banks, October 7-8, 1968

Mr. Jose Guerra, Program Adviser, will represent the Western Hemisphere Department at the meeting with regional banks, and will arrange for the participation of country economists as appropriate. Would you kindly send preparatory material directly to him.

cc: Mr. Wright
Mr. Owen
Mr. Guerra

MLWeiner/mcw
W

Mr. A. M. Kamarok

July 11, 1968

Harold Larsen *HL*

Meeting with Regional Banks, October 7-8, 1968

I would represent Africa Department at the proposed meeting with the economic departments of the three regional banks on October 7-8, 1968, with Mr. Lyle Hansen as my alternate, should I not be in headquarters at that time. Should there be meetings when work on African countries is discussed, I would propose to bring the country economist concerned with me.

HLarsen:ck

cc: Messrs. Owen
Hansen

Ec Dep Lmoria

Messrs. King, Larsen, McDiarmid,
Thompson, Weiner, Wright
Andrew M. Kamarck
A. M. Kamarck (signed)

July 9, 1968

Meeting with Regional Banks, October 7-8, 1968

As you may recall, we have been organizing a meeting of the economic departments of the three regional banks with the World Bank. This meeting has now become fully agreed and is to take place on October 7-8, that is, Monday and Tuesday following the Board of Governors Meeting.

The idea of the meeting is to exchange information on what is currently being done in economic and statistical work in each of the Banks and to see to what extent there can be coordination or cooperation. I hope that representatives from the Asia, Africa, Middle East and North Africa, and Western Hemisphere Departments would participate in the meeting when work on countries is discussed. You are also invited to attend the meeting while other subjects are discussed, of course, but your contributions on country work are essential.

If this meeting is a success we will plan to make it an annual affair, probably associated with the Annual Meeting as this year.

I would appreciate your informing me, copy to Mr. Owen, Secretary, who will represent your department at the meeting so that he can be sent whatever preparatory material is distributed.

cc: Mr. Stevenson

AMK/vhw

July 8, 1968

Mr. Mamoun Beheiry
President
African Development Bank
B.P. 1387
Abidjan, Ivory Coast

Dear Mr. Beheiry:

We are now making active preparations for the meeting of the Regional Banks and the World Bank on economic work on October 7-8, 1968. With your approval, Mr. Frank Owen, Secretary of the World Bank's Economic Committee, will act as the Secretary of the Conference.

I am enclosing a tentative agenda for your approval and would appreciate any comments or suggestions as to what should be covered. Once an agenda is agreed, we will try to prepare some papers on the subjects and would hope that the other Banks would also do so.

If agreeable, we will plan to have the meetings in the World Bank building at 1818 H Street, N.W., Washington, D.C. Mr. Owen will be writing to you later on arrangements and other matters.

Yours sincerely,

A. M. Kamarck (signed)

Andrew M. Kamarck
Director
Economics Department

cc: Mr. Giovanni Mancini

Ack July 23/68

AMKamarck/vhw

100-100-100-100

July 8, 1968

Mr. Mamoun Behairy
President
African Development Bank
B.P. 1387
Abidjan, Ivory Coast

Dear Mr. Behairy:

We are now making active preparations for the meeting of the Regional Banks and the World Bank on economic work on October 7-8, 1968. With your approval, Mr. Frank Owen, Secretary of the World Bank's Economic Committee, will act as the Secretary of the Conference.

I am enclosing a tentative agenda for your approval and would appreciate any comments or suggestions as to what should be covered. Once an agenda is agreed, we will try to prepare some papers on the subjects and would hope that the other Banks would also do so.

If agreeable, we will plan to have the meetings in the World Bank building at 1818 H Street, N.W., Washington, D.C. Mr. Owen will be writing to you later on arrangements and other matters.

Yours sincerely,

A. M. Kamark (signed)

Andrew M. Kamark
Director
Economics Department

cc: Mr. Giovanni Mancini

AMKamark/vhw

1968 JUL -9 11:12

COMMUNICATIONS

July 8, 1968

Mr. Pedro Iraneta
Director
Economic Social Development Division
Inter-American Development Bank
Washington, D.C. 20577

Dear Pedro:

We are now making active preparations for the meeting of the Regional Banks and the World Bank on economic work on October 7-8, 1968. With your approval, Mr. Frank Owen, Secretary of the World Bank's Economic Committee, will act as the Secretary of the Conference.

I am enclosing a tentative agenda for your approval and would appreciate any comments or suggestions as to what should be covered. Once an agenda is agreed, we will try to prepare some papers on the subjects and would hope that the other Banks would also do so.

If agreeable, we will plan to have the meetings in the World Bank building at 1818 H Street, N.W., Washington, D.C. Mr. Owen will be writing to you later on arrangements and other matters.

Yours sincerely,
A. M. Kamarck (signed)

Andrew M. Kamarck
Director
Economics Department

AMKamarck/vhw

10-00000-3 1000:15

10-00000-3

July 8, 1968

Mr. Pedro Irujo
Director
Economic Social Development Division
Inter-American Development Bank
Washington, D.C. 20577

Dear Pedro:

We are now making active preparations for the meeting of the Regional Banks and the World Bank on economic work on October 7-8, 1968. With your approval, Mr. Frank Owen, Secretary of the World Bank's Economic Committee, will act as the Secretary of the Conference.

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If agreeable, we will plan to have the meetings in the World Bank building at 1818 H Street, N.W., Washington, D.C. Mr. Owen will be writing to you later on arrangements and other matters.

Yours sincerely,
A. M. Kamack (signed)

Andrew M. Kamack
Director
Economics Department

AMKamak/vhw

1968 JUL -6 PM 11:12

COMMUNICATIONS

Ex Dept Seminar
July 8, 1968

Dr. S. C. Hsieh
Director
Economic and Technical Assistance
Department
Asian Development Bank
Commercial Center, Box 126
Makati, Rizal, Philippines

Dear Dr. Hsieh:

We are now making active preparations for the meetings of the Regional Banks and the World Bank on economic work on October 7-8, 1968. With your approval, Mr. Frank Owen, Secretary of the World Bank's Economic Committee, will act as the Secretary of the Conference.

I am enclosing a tentative agenda for your approval and would appreciate any comments or suggestions as to what should be covered. Once an agenda is agreed, we will try to prepare some papers on the subjects and would hope that the other Banks would also do so.

If agreeable, we will plan to have the meetings in the World Bank building at 1818 H Street, N.W., Washington, D.C. Mr. Owen will be writing to you later on arrangements and other matters.

Yours sincerely,

A. M. Kamarck (signed)

Andrew M. Kamarck
Director
Economics Department

AMKamarck/vhw

100-3-3111:13

July 8, 1968

Dr. S. C. Hsieh
Director
Economic and Technical Assistance
Department
Asian Development Bank
Commercial Center, Box 126
Makati, Rizal, Philippines

Dear Dr. Hsieh:

We are now making active preparations for the meeting of the
Regional Banks and the World Bank on economic work on October 7-8,
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Bank's Economic Committee, will act as the Secretary of the Confer-
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If agreeable, we will plan to have the meetings in the World
Bank building at 1818 H Street, N.W., Washington, D.C. Mr. Owen
will be writing to you later on arrangements and other matters.

Yours sincerely,

A. M. Kamarch (signed)

Andrew M. Kamarch
Director
Economics Department

AMKamarch/vhw

1968 JUL -9 11:12

RECEIVED

BANKS' ECONOMIC COORDINATION MEETING

No. 1

TENTATIVE AGENDA - OCTOBER 7-8, 1968

(Meetings to begin 10:00 a.m.)

ITEM I - ORGANIZATION OF MEETINGS

ITEM II - DISCUSSION OF WORK ON COUNTRIES

- (a) Inventory of Country Studies Done in Last Year
- (b) Outline of Objectives of Studies
- (c) Cooperation between Regional Banks and World Bank

ITEM III - RESEARCH PROGRAMS

- (a) Inventory of Studies Completed; Work in Progress
- (b) Program
- (c) Cooperation between Regional Banks and World Bank

ITEM IV - WORK ON COMMODITIES AND EXPORT PROJECTIONS

- (a) Inventory of Work Completed and in Progress
- (b) Discussion of Program

ITEM V - DATA COLLECTION AND IMPROVEMENT

- (a) Working of Cooperative Arrangement of Regional Banks with World Bank on External Debt Data
- (b) Work on the Evaluation of Country Statistics
- (c) Other

ITEM VI - REPORT ON ORGANIZATION OF ECONOMIC WORK IN EACH BANK
(organizational charts and statement of functions)

ITEM VII - OTHER MATTERS

July 8, 1968
Washington, D.C.

Ec Dept
Seminar

Mr. Samir K. Bhatia

May 21, 1968

E.K. Hawkins

EKH

Economic Seminar Committee

I have one comment on the minutes of the first meeting of the above Committee. I note that Mr. Peter Newman was suggested as a speaker on population. I had been going to suggest that we ask Mr. Bernard Berelson, the new Chairman of the Population Council, to talk on population. He is a sociologist by training, so that any talk he gives would differ from one that might be given by Mr. Newman.

EKHawkins/w

cc: Mr. Adler

Economic Seminar

May 16, 1968

Mr. Mamoun Beheiry
President
African Development Bank
B.P. 1387
Abidjan, Ivory Coast

Dear Mr. Beheiry:

Thank you for your letter of April 25, 1968 which I found on my return from Addis Ababa today.

We are glad to hear that your Bank will participate in the proposed meeting in early October on the economic research work of the regional banks and the World Bank.

Your suggestion that it would be useful to have a note circulated ahead of the meeting is a valuable one and we will try to operate on this basis.

I will be writing to you some time in the future giving the final details on the meeting.

Sincerely yours,

A. M. Kamarck (signed)
Andrew M. Kamarck
Director
Economics Department

AMK:ner

Mr. A. Kamarek

April 22, 1968

Enrique Lerdaу

Economic Seminar Committee

Regarding your memorandum of April 1, I will be glad to serve on the committee in question. The delay in my reply is due to a six weeks mission to Brazil.

ELerdau:tg

Mr. Andrew M. Kamarck

April 3, 1968

Cert G. A. Torelli

Economic Seminar Committee


Thank you for your invitation to serve on this committee.

I will be glad to do so.

E. Dept Seminar

Mr. Graeme Dorrance

March 25, 1968

Samir K. Bhatia 

Economics Department Seminar

With reference to your conversation with Mr. Kamarck on the subject of the invitation of Fund staff members to Economics Department Seminars, I am pleased to enclose 50 copies of our notice, concerning a seminar to be held by this Department on Wednesday, March 27, 1968. Please let me know if you require further copies of this notice.

Attachments

cc: Mr. Kamarck
Mr. Adler


SKBhatia/rk

Mr. Alexander Stevenson

July 28, 1967

Rosalind Gilmore

Economic Seminars

As you will remember, we agreed to experiment with announcing economic seminars through the Weekly Bulletin. This memorandum is to record how the first experiment turned out, and what was subsequently agreed about future announcements.

Mr. Alan Strout gave a seminar on "Measuring the Effectiveness of Foreign Aid" in the Board Room on July 20. A draft memorandum was sent to Mr. W. D. S. Fraser's office on July 6 and appeared in the Bulletin circulated on July 17. The draft as submitted had significantly less information than was customary in earlier individual seminar announcements, but was further cut by the Bulletin editorial staff without reference back. The day before the seminar it became clear that the following three problems had arisen:-

- (i) the announcement had simply not reached many people;
- (ii) others were unclear whether they might come or not;
- (iii) some felt that insufficient information was provided either to decide whether to attend, or how to prepare for the seminar.

I In consequence, I telephoned all the Division Chiefs on the morning of the seminar with the following results. Four groups (Messrs. Holsen, Walstedt, Streng and Macone) had not heard of it. Mr. Tiemann said he thought he had "seen something" but was unclear whether it affected him or his staff; Mr. Hawkins' secretary said that the group knew of the seminar "because Professor Conrad had mentioned it"; Mr. Dubey's group were fully informed.

I then checked the circulation of the Weekly Bulletin. I had earlier stressed that our announcements went to all professional staff and was told that they all saw the Bulletin. The assumption that this meant a distribution to each staff member proved mistaken, Mr. Zlatich telling me that there was "not a desk distribution", that he thought it reached approximately one-third of the professional staff directly, that the theory was one copy to each Division to be passed around to staff members, but that there was no presentable list of those to whom it was actually addressed which I could look at. On further investigation from non-divisional staff members in the department I also discovered that amongst others the Bulletin does not go to Messrs. Balassa, Latimer, or Miss Zafirliou (who has been vainly trying to get it).

In the light of this Mr. Kamarck asked me to see Mr. Williams and discuss the problem; that had been encountered. That talk came to the following provisional conclusions: there was an extremely strong case for amending the circulation of the Weekly Bulletin to one copy for every professional staff member, and PEC would seek to arrange this; that when, but only when, the new circulation went into force economic seminars would again be announced through the Bulletin; and that the Bulletin editors should allow us a somewhat longer announcement including reference to at least a selection of the speaker's publications.

This arrangement seems satisfactory. If each staff member has his own copy of the Bulletin he can keep it to remind him of the seminar, and we cannot legislate for people who do not read the Bulletin once they realize that it now contains announcements of events (though possibly this last point should be mentioned at a staff meeting).

If you agree, the implications for the next seminar announcement are that whoever prepares it must both confirm that the new circulation for the Bulletin is in force, and ensure that the announcement is not itself cut beyond a reasonable minimum; or alternatively arrange a separate circular if after all these conditions cannot yet be met. I am including these points in the aide memoire I will leave for my successor.

RG

REJG:ner

Mr. A.M. Kamarck

July 21, 1967

Vinod Dubey 

Economic Seminar

Mr. Dudley Seers has agreed to give a seminar on Friday July 28 at 4.p.m. His subject would be "The Brain Drain and Income Distribution in Developing Countries." Room 1038 is not free on that day but the Board Room is available and has been provisionally reserved.

On your approval arrangements for the seminar will be completed.

VD/jb

Econ. Dept. Seminar

Mr. A. M. Kamarck

July 3, 1967

Rosalind Gilmore

Economic Seminar

Attached is a draft announcement of Mr. Allen^a M. Strout's seminar for July 20.

It is cast in a form for the Administrative Weekly Bulletin as suggested by Mr. Williams. To achieve the necessary brevity I have sharply curtailed the notes of previous publications such as we have put in the individual circulars about other seminars. The list of Mr. Strout's publications supplied by AID is attached; do you think there is anything further in it we should pick out to mention?

Are you content with this form of announcement? If so, we will send it to Mr. Fraser for inclusion in the next bulletin.

I assume if the announcement is made through the Administrative Weekly Bulletin nothing further, and nothing special, need be done to inform the Executive Directors.

cc: Mr. Balassa

D R A F T
R. Gilmore/mb
July 3, 1967

ITEM FOR INCLUSION IN ADMINISTRATIVE WEEKLY BULLETIN

Economic Seminar

Mr. Bela Balassa, Advisor, Economics Department, will chair an economic seminar at 4:00 p.m. on Thursday, July 20 in the Bank Board Room at which Mr. Allen M. Strout will talk on "Measuring the Effectiveness of Foreign Aid".

Mr. Strout is Chief of the Program Policy Division in the Office of Program and Policy Coordination of the United States Agency for International Development. He began employment with AID in December 1962 before which he was a Senior Technical Associate at Harvard Economic Research Project, Cambridge, Massachusetts. His most recent publication is "Foreign Aid and United States Exports, A Statistical Analysis", April 1964, in addition to which he has published numerous articles and papers in the Review of Economics and Statistics and other journals.

Mr. Richard Goode (IMF)

June 27, 1967

Stanley Please

Economic Seminar


1. Professor Wolfgang Stolper will be speaking at an Economic Seminar to be held in Room 1038 of the Bank building at 4:00 p.m. on Thursday, June 29th. His subject is "The Budget as a Planning Device: Some Preliminary Comments".

2. We would be pleased if you and two or three members of your staff could attend. May I apologize for the short notice.

SPlease/lo

Mr. Kamarek

June 14, 1967

V. Dubey 

Economic Seminar

Professor Stolper has agreed to give a seminar on "The Budget as a Planning Device: Some Preliminary Comments", on the afternoon of Thursday, June 29. On getting your approval I could go ahead with organizing the meeting.

Attachment

VDubey;mk

Suggested Invitees

1. Staff members in the Office of the Director, Advisers and Division Chiefs.
2. Mr. Friedman and Mr. Williams.
3. Members of the Domestic Development Finance Division and the Institutional and Quantitative Research Division.
4. Three members from each of the other divisions (in consultation with Division Chiefs).

This would make around 45 persons. We could expect an attendance of 25.

Wm Stevenson
per A.C. Page.

OFFICE MEMORANDUM

TO: Mr. Andrew M. Kamarck

FROM: J. H. Williams */m*

SUBJECT: Economic Seminars

DATE: June 2, 1967

With the restyling of the Administrative Weekly Bulletin to include announcements of events, I think you could avoid having to put out separate notices of Economic Seminars or similar meetings. Would you please arrange in future for Mr. Fraser's office (ext. 4205) to be informed of any such items to be included in the Administrative Weekly Bulletin.

Awaiting papers on Strout seminar for July 20
? Copies to Capbert for E.Ds.

cc: Messrs. Ripman
and Fraser

Mr. Andrew M. Kamarck

May 18, 1967

Vinod Dubey

Economics Seminar

Mr. Haq has some difficulty in addressing the seminar on either June 1 or 2. He would like to have the seminar on Friday, June 9. I have provisionally arranged for Room 1038 for that afternoon.

I discussed the question of invitations with Mr. Adler. He feels that Mr. Haq's study relates to Country Economic Policy and, therefore, from within the Economics Department people from the Area Economics and Research Group may be invited. In addition, the Chiefs of other Divisions may be contacted and requested to inform two or three people in their Division who are most likely to be interested in the subject. Persons in the Office of the Director and the Advisers to the various Groups would also be invited. In addition, people dealing with Pakistan in the Asia Department and two or three persons from the Economic Development Institute (to be suggested by Mr. Haq) should also be asked. This would mean invitation to 40 to 50 persons in all. A response of 50 to 60% would be likely.

I attach a list of people in the Area Economics and Research Group, and of people in the Asia Department and the E. D. I. who would be interested.

If the date is suitable, and you approve of the general lines about the people to be invited, I could proceed with arrangements for the seminar.

VDubey:yd

Attachment

Area Economics and Research Group (Economics Department)

Ballesteros, M.
Collier, J. H.
Juel, D.
Stolper, W. (Consultant)
Westebbe, R.
Winston, T.

Domestic Development Finance Division

Basoah, R.
Beier, G.
Christoffersen, L.
Churchill, A.
Comiez, M.
Eklund, P.
Holsen, J.
Please, S.
Sciogli, G.

Comparative Country Analysis Division

Kao, S.
Maane, W.
Maiss, O.
Nunez, E.
Streng, P.

Comparative Country Data Division

Levy, E.
Novak, G.
Vial, J.

Persons in Asia Department Dealing With Pakistan

1. Mr. McDiarmid
2. Mr. Hablutzel
3. Mr. Cyril Martin
4. Mr. Abadian

Persons in E. D. I. Whom Mr. Haq Would Like to be Asked to the Seminar

1. Mr. K. N. Raj
2. Mr. Sirkin
3. Mr. R. Honaver

Mr. Andrew M. Kamarck

May 8, 1967

Vinod Dubey

VD

Economic Seminars

As asked, I have had a talk with Mr. Krieger about a seminar somewhat smaller than the usual Economic Seminars. He felt that interest in the seminars appeared to depend both on the eminence of the speaker and the range of the subject matter. He thought that seminars with restricted invitation always led to one or two complaints by people who were not asked. However, such seminars were going on all the time, and the Economics Department could always arrange one so long as we drew up the list of invitees. Since Professor Stolper and Mr. ul Haq are in the Bank the question of bearing travel expenses and payment would not arise.

I met Mr. Haq and he is agreeable to giving a seminar on "Experiments in Liberalism: Pakistan's Experiments with Pragmatic Planning" towards the end of May or the beginning of June.

Professor Stolper is away and is expected about May 18.

Mr. Hawkins informs me that Alan Strout of AID has written a paper dealing with some aspects of capital requirements, which he would like to present to one of our Economic Seminars. Mr. Hawkins has seen the paper and thought that it would be of great interest to us.

VDubey:yd

cc. Dept. - Lenn.

Mr. A.M. Kamarck

May 1, 1967

Rosalind Gilmore RG.

Economic Seminar

I attach a draft office memorandum announcing Professor Kurt Martin's Seminar on the Theory of Development. Subject to your approval, it can be sent down to Mr. Krieger's office for issue.

Attachment:
cc: Mr. Adler

RGilmore/jb

DRAFT

To: All Bank Economists

From: Andrew M. Kamarek

Subject: Economic Seminar

1. An Economic Seminar will be held at 4 p.m. on Thursday, May 25, in Conference Room 1038.
2. Professor Kurt Martin will talk on "Some Reflections on the Present State of the Theory of Development." Mr. John Adler, Senior Adviser, Economics Department, will chair the Seminar.
3. Professor Martin is Visiting Professor at Princeton University. He has a wide experience of government and international organizations. He was an Economic Adviser to the Ministry of Planning, Government of Burma; the Head of Research Section, ECAFE, Bangkok; and Economic Adviser to the Plan Organization, Government of Iran. After that, he became Senior Lecturer in International Economics, University of Manchester, England, where he also worked for the Ministry of Overseas Development.
4. Professor Martin's publications include "The Industrialization of Backward Areas" (1945 and 1955), "Capital Output Ratios in Economic Development" (Economic Development and Cultural Change, 1957) and "The Economic Basis of Industrial Development" (Methods of Industrial Development, published by OECD, 1962); and also "The Terms of Trade of Selected Countries 1870-1938" and "Capital Movements, the Terms of Trade and the Balance of Payments" (both in the Bulletin of the Oxford University Institute of Statistics, 1949) and "The Dollar Gap" (in the Manchester School, 1950).
5. Professor Martin will arrive in Washington at about midday on May 25, and may be contacted in Room 800 between 2.30 p.m. and 4 p.m. Information copy to all professional staff

cc. Dept. - Lamer 2

April 27, 1967

Professor Kurt Martin
Woodrow Wilson School of Public
and International Affairs
Princeton University
Princeton, New Jersey 08540

Dear Professor Martin:

This is in reply to your letter of April 25. We have been holding dates in May open for you and I am pleased to hear that you will be able to come. The best date for us would be Thursday, 25 May.

Your topic of "Some Reflections on the Present State of the Theory of Development" is fine and that is what we will put down as the title. I hope that you will be able to arrive by around 12:30 at my office (Room 800) and we will have lunch. The Seminar begins at 4:00 p.m. so that there will be a short period between lunch and the Seminar in which some people in the Bank may be wanting to get in touch with you.

As I told you previously, the speaker usually talks for about 45 minutes or an hour, with a half-hour for questions and discussion, and the Seminar is over at 5:30. The honorarium is \$100 and we will either send you a round-trip air ticket or will reimburse you if you would rather purchase it. Please also keep track of any other travel expenses, such as taxis, which we will pay.

Looking forward to seeing you here,

Yours sincerely,

Andrew M. Kamarck
Director
Economics Department

cc: Mr. Adler
Mr. Krieger
Mrs. Gilmore (with enclosing) 15

AMK/vhw

awe

April 27, 1967

Professor Kurt Martin
Woodrow Wilson School of Public
and International Affairs
Princeton University
Princeton, New Jersey 08540

Dear Professor Martin:

This is in reply to your letter of April 25. We have been
holding dates in May open for you and I am pleased to hear that
you will be able to come. The best date for us would be Thursday,
25 May.

Your topic of "Some Reflections on the Present State of the
Theory of Development" is fine and that is what we will put down
as the title. I hope that you will be able to arrive by around
12:30 at my office (Room 800) and we will have lunch. The Seminar
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Looking forward to seeing you here,

Yours sincerely,

Andrew M. Kassarck
Director
Economics Department

cc: Mr. Adler
Mr. Krieger
Mrs. Gilmore

1967 APR 28 AM 11:12

COMMUNICATIONS
SECTION
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cc Dept - Seminar

General Files

Room 230

^{2 copies}
INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT

OFFICE MEMORANDUM

April 21, 1967

TO: All Bank Economists
FROM: Andrew M. Kamarck
SUBJECT: Economic Seminar

1. An Economic Seminar will be held at 4:00 p.m. on Thursday, April 27, in the Bank Board Room.
2. Professor Paul G. Clark will talk on "Import Policies in Brazil." The paper he will deliver is based on his experience in Brazil while he was a consultant to AID in the summer of 1966. Mr. Bela Balassa, Adviser, Economics Department, will chair the seminar.
3. Professor Clark is a graduate of Harvard University and has been teaching at Williams College since 1949. He has also been a consultant to the Rockefeller Foundation and to AID. He directed the work of economic institutes in East Africa for the Rockefeller Foundation.
4. Professor Clark's publications include Inter-Industry Economics with H.B. Chenery and Case Book in Development Programming with J.B. Sheahan. He has also contributed a number of articles on problems of economic development to professional journals.

Information copy
to all professional staff

April 7, 1967

Professor Paul G. Clark
Williams College
Department of Economics
Williamstown, Mass. 01267

Dear Professor Clark:

This is to extend an invitation to you to talk to our Economics Seminar at the Bank, April 27th, on "Import Demands and Import Policies in Brazil".

The usual procedure we follow is for the visitor to have lunch with a small group of economists in the Bank at 1:00 p.m. The seminar meets at 4:00 o'clock with the speaker talking for about forty-five minutes to an hour, followed by questions and discussion. The seminar is over at 5:30 p.m. We also expect that you would be available for discussion with economists at the Bank between lunch time and the seminar.

I have requested the Travel Office to send you a round trip ticket from Albany, N. Y. Should you wish to leave from a different city, please let me know at the earliest. We also pay an honorarium of \$100.

Looking forward to meeting you, I remain

Sincerely yours,

Bela Balassa
Adviser
Economics Department

BBalassa/pan

cc: Messrs. Kanarck
de Vries
van Wagenen

Ec. Dept - Rm.

INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT

OFFICE MEMORANDUM

March 24, 1967

TO: All Bank Economists
FROM: Andrew M. Kamarck
SUBJECT: Economic Seminar

An Economic Seminar will be held at 4 p.m. on Friday, March 31, in the Bank Board Room.

Mr. John Pincus will talk on "Costs and Benefits of Foreign Aid." His talk will report on the results of work done on this subject at the request of the United Nations Conference on Trade and Development. Mr. Bela Balassa, Adviser, Economics Department, will chair the seminar.

Mr. Pincus is an economist with the Washington Office of the Rand Corporation. The research on which he will report followed on the publication of his article "The Cost of Foreign Aid," The Review of Economics and Statistics, November 1963.

Mr. Pincus has recently published a book on "Trade, Aid and Development: The Rich and Poor Nations." He earlier published "Economic Aid and International Cost Sharing."

Information Copy
to all professional staff

Ec. Dept. Sec.

Mr. A.M. Kamarck

February 28, 1967

Rosalind Gilmore

Economic Seminar

1. I attach a draft office memorandum announcing the Economic Seminar which Mr. Pincus will give on March 22. I assume that the arrangements for addressing and circulating the memorandum will be as for Professor Leibenstein's seminar. If you approve, perhaps you would forward the draft to Mr. Krieger for issue whenever seems most appropriate (immediately would seem to be rather too soon for a seminar on March 22).

2. I have booked Conference Room 1038 this time as it is available and seems to have been the preferred room for economic seminars.

cc: Mr. Balassa

Attachment:

RGilmore/jb

RG.

To: All Bank Economists

From: Andrew M. Kamarck

Subject: Economic Seminar

1. An Economic Seminar will be held at 4 p.m. on Wednesday, March 22, in Conference Room 1038.
2. Mr. John Pincus will talk on "Costs and Benefits of Foreign Aid." His talk will report on the results of work done on this subject at the request of the United Nations Conference on Trade and Development. Mr. Bela Balassa, Adviser, Economics Department, will chair the seminar.
3. Mr. Pincus is an economist with the Washington Office of the Rand Corporation. The research on which he will report followed on the publication of his article "The Cost of Foreign Aid," The Review of Economics and Statistics, November 1963.
4. Mr. Pincus has recently published a book on "Trade, Aid and Development: The Rich and Poor Nations." He earlier published "Economic Aid and International Cost Sharing."

Information copy to all professional staff

*Ec Dept -
Seminar*

INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT

OFFICE MEMORANDUM

TO: All Bank Economists

February 16, 1967

FROM: Andrew M. Kamarck

SUBJECT: Economic Seminar

An Economic Seminar will be held at 4 p.m. on Friday, February 24, in the Board Room.

Professor Harvey Leibenstein will talk on "Non-Allocative Efficiency, Entrepreneurship and Growth". Mr. Bela Balassa, Adviser, Economics Department, will chair the seminar. Professor Leibenstein will report on his recent research in an area on which he previously published a paper entitled "Allocative Efficiency Versus X-Efficiency" in the June 1966 issue of the American Economic Review. Those attending the seminar might find it useful to read this paper beforehand.

Professor Leibenstein is a graduate of Princeton University. He taught there until 1951 when he moved to the University of California where he is now Professor of Economics. In the fall of 1966 he was Visiting Professor of Economics at Harvard University.

Professor Leibenstein has published widely on problems of economic development, population and the theory of the firm. His books include "A Theory of Economic-Demographic Development", "Economic Backwardness and Economic Growth" and "Economic Theory and Organizational Analysis". With Walter Galenson, he is co-author of "Investment Criteria Productivity and Economic Development", Quarterly Journal of Economics, August 1955.

Information copy
to all professional staff

cc. Dept. East.

Mr. Bela Balassa

February 14, 1967

Rosalind Gilmore *RG*

Economic Seminar on February 24

I attach a draft office memorandum announcing Professor Leibenstein's seminar.

As you will see, the draft assumes that the memorandum would go out over your name and be addressed to all Bank economists. Mr. Krieger, who will arrange to have the memorandum issued, has suggested, however, that it should be distributed to all professional staff, as there is an easy automatic way of doing this and it will avoid any arbitrary decisions who is, and who is not an economist. This seems a sensible suggestion, and will avoid any of the earlier complaints that people were not informed of seminars they would have liked to attend. If you and Mr. de Vries agree, we will mark the distribution as "professional staff" and so circulate the memorandum.

When you have considered the draft perhaps you would forward it direct to Mr. Krieger's office (Room 253) for issue. I assume that Mr. Krieger will again take the appropriate steps to inform the Fund of the seminar.

The Board Room is booked. I am not dealing with the luncheon arrangements.

Attachment

cc: Mr. de Vries

RGilmore/afw

To: All Bank Economists

From: Bela Balassa

Subject: Economic Seminar

An economic seminar will be held at 4 p.m. on Friday, February 24 in the Board Room.

Professor Harvey Leibenstein will talk on "Non-Allocative Efficiency, Entrepreneurship and Growth". He will report on his recent research in an area on which he previously published a paper entitled "Allocative Efficiency Versus X-Efficiency" in the June 1966 issue of the American Economic Review: those attending the seminar might find it useful to read this paper beforehand.

Professor Leibenstein is a graduate of Princeton University. He taught there until 1951 when he moved to the University of California where he is now Professor of Economics. In the fall of 1966 he was Visiting Professor of Economics at Harvard University.

Professor Leibenstein has published widely on problems of economic development, population and the theory of the firm. His books include "A Theory of Economic-Demographic Development", "Economic Backwardness and Economic Growth" and "Economic Theory and Organizational Analysis". With Walter Galenson, he is also co-author of "Investment Criteria Productivity and Economic Development", Quarterly Journal of Economics, August 1955.

Mrs. Gilmour

February 3, 1967

Bela Balassa

Professor Harvey Leibenstein's publications and vita

Mr. Harvey Leibenstein is a graduate of Princeton University. He taught there for a while and then moved to the University of California where he is now Professor of Economics. In the Fall of 1966 he was Visiting Professor of Economics at Harvard University.

Professor Leibenstein published widely on problems of economic development, population and the theory of the firm.

His books include -

Economic Backwardness and Economic Growth, 1957

Economic Theory and Organizational Analysis, 1960

A Theory of Economic-Demographic Development, 1954

With Walter Galenson, he is co-author of the famous article, "Investment Criteria Productivity and Economic Development in the August, 1955 issue of the Quarterly Journal of Economics.

The topic of Professor Leibenstein's talk is "Nonallocative Efficiency, Entrepreneurship and Growth". He will report on his recent research in an area on which he previously published a paper entitled, "Allocative Efficiency vs 'X-Efficiency'" in the June, 1966 issue of the American Economic Review. Participants at the seminar might find it useful to read this paper.

BBalassa/pam

Mr. R. W. Van Wagenen

January 19, 1967

Rosalind Gilmore

Economic Seminar

I attach a draft memorandum to Bank economists announcing Mr. Reddaway's forthcoming seminar.

Mr. de Vries would be grateful if your office would arrange for it to be circulated to Economic Staff in the Area and Projects Departments and the EDI, staff members of the Economics Department and to Mr. Friedman and Mr. Avramovic and their groups. He would also like the Fund to be informed, in whatever seems to you to be the most appropriate way, of the seminar.

On the assumption that, as with previous Seminars, your office will have the memorandum mimeographed, I am asking Mr. Reddaway to let you know direct, by midday on Friday, January 20, if there are any changes he would like made in it before it is circulated.

Mr. Reddaway would like to have 10 or so spare copies of the memorandum for his own use in personally informing a few people of the Seminar.

R.G.

cc: Mr. de Vries
Mr. Reddaway

DRAFT

To: All Bank Economists
From: Barend A. de Vries
Subject: Economic Seminar

An economic seminar will be held at 4:00 p.m. on Friday
27 January 1967 in the Board Room.

Mr. Brian Reddaway will speak on "The Effects of British
Direct Investment Overseas on the United Kingdom Balance of Payments."
His talk will present the results of a research project carried out by
the Department of Applied Economics at Cambridge with the assistance of
the Confederation of British Industries.

Mr. Reddaway has been Director of the Department of Applied
Economics, University of Cambridge since 1955, and is a fellow of
Clare College, Cambridge. He is presently spending six months at EDI
as a visiting lecturer.

Mr. Reddaway's publications include "The Russian Financial
System," "Economics of a Declining Population", "Measurement of
Production Movements" (with C.F. Carter and Richard Stone) and "The
Development of the Indian Economy".⁷

Ec. Dept. Act.

OFFICE MEMORANDUM

TO: FILES

DATE: January 17, 1967

FROM: Barend A. de Vries *BdV*SUBJECT: Seminar - Professor Reddaway

At the suggestion of John Adler, we have agreed to have Professor Reddaway give a seminar in which he will present a paper on the "Impact of U.K. Direct Investment on the Balance of Payments." In view of other engagements for the seminars, which Mr. Balassa is arranging, it seems best to put Mr. Reddaway's on January 27. I have asked Mrs. Gilmore to make sure that the necessary administrative arrangements are made.

Mr. Adler has agreed to chair the Reddaway seminar.

cc: Messrs. Kamarck
Adler
Balassa
Van Wagenen
Mrs. Gilmore

OFFICE MEMORANDUM

TO: FILES

DATE: January 6, 1967

FROM: Andrew M. Kamarck *AK*

SUBJECT:

I spoke to Mr. Balassa on December 30 and told him to go ahead in organizing the Bank Economic Seminars over the next five or six months. I told him that we should postpone any visit from Chenery but that the other names he had suggested seemed to me to be good ones and that he could go ahead on them.

cc: Messrs. de Vries
Ahmad
Balassa

x Reddaway,

Mr. Bertil Walstedt

January 3, 1967

Jack Baranson *JB*

Meeting with Professor Reddaway

I had an informal meeting last Friday with Professor Reddaway who is on a 6-month assignment with the EDI on leave from The Department of Applied Economics at Cambridge University. Annibal Villela and Samir Bhatia also attended the meeting. You may recall from our London meetings with the CEI mention was made of a study they had commissioned on "UK Direct Investment Overseas." Professors Reddaway and Dunning were designated as principal investigators.

Professor Reddaway was most cordial in his response to our inquiries and gave us a copy of the questionnaire his group used to interview British firms (copy attached). He also let us have a look at his review chapter on "Main Results of the Study," which, by the way indicates a very modest £5 export earnings on every £100 of direct investment overseas.

I think it might prove useful to invite Professor Reddaway to address a small seminar group of people connected with our study.

JB:cb

cc: Messrs. Villela and Bhatia

Mr. Andrew M. Kamarck

December 14, 1966

Vinod Dubey

I have made enquiries about Mr. Kurt Martin, Visiting Professor at Princeton University.

Kurt Martin was formerly Kurt Mandelbaum, and has written in that name one of the earlier books on economics of development -- The Industrialization of Backward Areas (1945 and 1955). His other publications in this field include a "Capital Output Ratios in Economic Development" (Economic Development and Cultural Change, 1957) and "The Economic Basis of Industrial Development" (in Methods of Industrial Development published by OECD, 1962).

Dr. Martin's designation at Manchester in 1962 was Senior Lecturer in International Economics. He has published the following papers in this field: "The Terms of Trade of Selected Countries 1870-1938" and "Capital Movements, the Terms of Trade and the Balance of Payments" (both in the Bulletin of the Oxford University Institute of Statistics, 1949) and "The Dollar Gap" (in the Manchester School, 1950).

Dr. Martin has a wide experience of government and international organizations. He has been an Economic Adviser to the Ministry of Planning, Government of Burma (forties), the Head of Research Section, ECAFE, Bangkok (early fifties), and Economic Adviser to the Plan Organization, Government of Iran. I have been unable to determine the nature of the work he did for the Ministry of Overseas Development.

I would think that Dr. Martin would be a useful person for a Bank seminar. Mr. Please who has attended his seminars in Manchester agrees with me.

VDubey:yd

*Co. Dept. Act**asphax Michaely*

OFFICE MEMORANDUM

TO: FILES

FROM: Barend A. de Vries *Bw*

SUBJECT: Professor Michael Michaely

DATE: October 28, 1966

Professor Michael Michaely of Hebrew University, Jerusalem, Israel, is currently undertaking a study of balance of payments adjustment processes at the National Bureau of Economic Research. He is an original worker who has made very interesting contributions in international trade theory, especially in the development of the concept of concentration on international trade.

I talked with him on Wednesday and asked whether he would be prepared to lead a seminar at the Bank. We tentatively agreed that he would make himself available for December 7. He will send us a brief curriculum vitae and the precise subject of his seminar, which I will forward to Mr. Ahmad.

cc: Messrs. Kamarck
Kochav
Ahmad

Division Chiefs, Western Hemisphere

May 20, 1966

Mervyn L. Weiner

Economic Seminars

Would you kindly advise the economists in your division and also any other staff member who may be interested of the following two economic seminars scheduled to be held next week (tentatively) in Room 846.

Wednesday, May 25 at 2.30 p.m:

Professor David Meiselman: The Theory of Expectations and Inflation

Thursday, May 26 at 2.30 p.m:

Professor Adolfo Diz: Inflation in Argentina 1935-1962

cc: Messrs. Knox
Loftus
Nelson
Vignes
Wiese
Alter/Chaufournier
Wright

MLWeiner/mcw

W