Lessons Learned from Country Partnership Framework (2019-2024)

March 19, 2024
PRACTICE GROUPS AND KNOWLEDGE PRODUCTS

Equitable Growth, Finance and Institutions (EFI)
Human Development (HD)
Infrastructure (INF)
Sustainability and Inclusion (SSI)
EQUITABLE GROWTH FINANCE AND INSTITUTIONS (EFI)
HUMAN DEVELOPMENT (HD)

TOWARDS SOCIAL PROTECTION 4.0
An assessment of Thailand’s social protection and labor market systems

LEADING WITH IDEAS
Skills for Growth and Equity in Thailand

ASEAN Capacity for Vaccine Research and Development and Production: Thailand Country Case Study (English)
16 June 2023

AGING AND THE LABOR MARKET IN THAILAND

THE MACROECONOMIC AND FISCAL IMPACT OF AGING IN THAILAND

PENSION PROVISION IN THAILAND
INFRASTRUCTURE (INF)

Trade Logistics in the Global Economy

The Logistics Performance Index and Its Indicators

Connectivity, Logistics & Trade Facilitation

SCALING UP TO PHASE DOWN:
Financing Energy Transitions in the Power Sector

GREEN DIGITAL TRANSFORMATION
How to Sustainably Close the Digital Divide and Harness Digital Tools for Climate Action
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<th>REIMBURSABLE ADVISORY SERVICES (RAS)</th>
<th>Totaling $8 million 10 agencies</th>
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<td>Policy Effectiveness Review of Science, Research, and Innovation policy in Thailand (P173042)</td>
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<td>Technical Assistance on Furthering Business Environment Reforms (P180757)</td>
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<td>Measuring and Fostering 21st Century Skills in Thailand: Preparation (P180896)</td>
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<td>Implementation Support for a Second Stage Pilot to Operationalize the Fundamental School Quality Level (FSQL) Instrument (P180809)</td>
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<td>Prepare a Crisis Management Framework, Integrated Supervisory Framework and Reinsurance Strategy for the Thai insurance (P166922)</td>
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<td>Comprehensive DB Reform Action Plan Update with a data audit of paying taxes and Secured Transactions &amp; ICR Reform Project (P167252)</td>
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<td>Organizing a verification standard training program relating to the sustainability bond for potential local reviewers (P174609)</td>
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<td>Thailand: Capacity Building on Principles for Financial Market Infrastructures (PFMIs) (P177388)</td>
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<td>Regulatory Arrangements for Energy Market Transition</td>
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</table>
Grants and Trust Funds

Recipient-Executed TFs

- HCFC Phase-out
- Partnership for Market Readiness (PMR)
- Socio-economic reintegration and psychosocial services in Southernmost provinces
- Small-scale livestock waste management

Bank-Executed TFs

- Resilient Low Carbon City Development
- Bio-Circular Green Economy - forest fire and blue financing
- Integrating Psychosocial and Livelihood Support in Conflict-Affected Areas in Thailand
- Supporting Poverty Eradication
- Resilient & Market-Ready Urban Infrastructure
- Water sector engagement

$38.23 million

$29.3 million Recipient Executed TFs
### Completion and Learning Review

#### Focus Area 1: Promoting Resilient and Sustainable Growth

**Objective 1: Improve Thailand’s Competitiveness and business environment and digitalization**

**Indicator 1**: Development of reform and digitalization roadmap for Business Environment Areas  
Achieved

**Indicator 2**: Number of business licenses simplified as measured by minimum 25 percent reduction in Regulatory Compliance Cost  
Achieved

**Objective 2: Improve Financial and Fiscal Institutions’ Policy Implementation**

**Indicator 3**: Government implements medium-term investment plan in line with the Thailand 4.0 program  
Achieved

**Indicator 4**: At least 1 reform option advised to streamline budget and financial management functions implemented  
Achieved

**Indicator 5 (IFC)**: IFC Financing facilitated in the private equity market (US$)  
Achieved

**Indicator 6 (IFC) New**: Outstanding loans for green projects to SMEs (US$)  
Partially achieved

**Objective 3: Strengthen the quality of infrastructure investments**

**Indicator 7**: At least 1 infrastructure PPPs in the EEC structured and tendered, and implementation initiated  
Achieved

**Indicator 8**: First green bond issued by a financial institution in Thailand, delivering an alternative source of long-term finance for climate-smart projects.  
Achieved

**Indicator 9**: National Economic and Social Development Board (NESDB)’s Project Appraisal guidelines revised to include project selection criteria, updated economic analysis and project appraisal requirements  
Achieved

**Objective 4: Address climate change and improve water resource management**

**Indicator 10**: Integrated water management planning informs NESDP-13  
Achieved

**Indicator 11**: Reduction in HCFC emissions  
Baseline: 834 Ozone Depleting Potential (ODP) tons in 2017  
Achieved

**Indicator 12 (IFC)**: Generation of greenhouse gas emissions reductions from portfolio of climate-smart projects financed  
Pending final input

**Indicator 13 (IFC)**: Value of sustainable financing facilitated (US$ million)  
Achieved

#### Focus Area 2: Strengthening inclusion

**Objective 5. Strengthen the social protection and inclusion of vulnerable groups**

**Indicator 14**: Social protection system reformed to provide strengthened support to the non-elderly poor with enhanced program eligibility determination  
Not achieved

**Indicator 15**: Government supported CDD project is implemented in the majority of villages in conflict-affected areas, incorporating measures which strengthen gender inclusion  
Partially achieved

**Objective 6. Promote quality education for all and talent management**

**Indicator 16**: Action plan to improve the cost effectiveness in education developed and implementation started  
Partially achieved

**Indicator 17**: Numbers of larger schools established to improve learning quality  
Not achieved

**Indicator 18**: Skilled professional scheme for at least 3 professional streams to support Thailand 4.0 developed and implementation started  
Achieved
## LESSONS LEARNED

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<td>The WBG partnership with the Government of Thailand is based on knowledge, but a more balanced portfolio which includes lending activities could help deliver development solutions more effectively.</td>
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<td>While WB RAS engagement has allowed the Bank to bring in knowledge and expertise on demand on topics of strategic importance to the government, Bank’s lending activities could deliver a substantial amount of knowledge and good practices to the different agencies and ministries, beyond a RAS client agency.</td>
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<td>WBG-budget funded knowledge services is essential to drive the policy dialogue and fill gaps where demand for RAS is not forthcoming.</td>
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<td>Despite the RAS Framework Agreement being in place, transaction costs during RAS initiation phase are high.</td>
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<td>In absence of agreed lending pipeline, the CPF and the RF was designed with a certain degree of flexibility to allow the program to adapt to changing demands, policy priorities, and partial commitment to political sensitive reforms. Given the need for such flexibility, quality of indicators suffered as a result.</td>
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