#### THE WORLD BANK GROUP ARCHIVES

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Series: Chronological file (outgoing)

Sub-Fonds: Records of President Robert S. McNamara

Fonds: Records of the Office of the President

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Telephone: 202-473-1000 Internet: www.worldbank.org

1980 (may-June)

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WBG Archives

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Chronological files - (outgoing) - Chrons 77

495/2/261 JUN 27 1980 Dear Mr. Wright: May I write to you to follow-up on our recent contact connected with our search for a successor to the present Executive Vice President of the International Finance Corporation. Given the high caliber of candidates, including yourself, with whom we were in contact, the final selection process proved indeed to be a severe test for ourselves. We have in the end, after considerable reflection, decided to offer the position to Mr. Hans A. Wuttke from Germany who has since accepted our invitation. I personally wanted to thank you for the interest that you have shown and the time that you have given us in a task that is so important to us. With your broad experience and stature in your profession, you must surely have had to make difficult managerial selection decisions in the past. I am sure therefore that you will understand that our decision to offer the IFC post to another person in no way diminishes our regard and the esteem in which we hold your many talents which were the decisive factor in inviting you to establish contact with us.

I wish you the very best for your own professional and personal future and look forward to an opportunity of renewing contact with you.

Sincerely,

(Signed) Robert S. McNamara

Robert S. McNamara

Mr. Stanley Wright 6 Holly Place London NW3 England

Clearances and cc: Mr. Paijmans cc: for Mr. McNamara's office (2)

HPollan:mk June 26, 1980



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JUN 3 0 1980

Sir:

I enclose copy of a letter dated June 20, 1980, from H. E. Allan J. MacEachen, Deputy Prime Minister and Minister of Finance, the official channel of communication between the Government of Canada and the Bank, requesting that you extend to Mr. Earl G. Drake, an Executive Director in the International Bank for Reconstruction and Development, the privileges and immunities accorded to officials of Specialized Agencies referred to in paragraph 4 of Section 15 of Article V of the Headquarters Agreement between the United Nations and the United States.

In the event that you decide to accede to this request, I wish to inform you that, as President of the Bank, I shall have no objection.

Sincerely,

(Signed) Robert S. McNamara

Robert S. McNamara

Enclosure

The Honorable
The Secretary of State
Department of State
Washington, D.C. 20520

495/263

JUN 3 0 1980

The Honorable Kurt Waldheim Secretary General United Nations New York, New York 19917

Dear Mr. Secretary Ceneral:

I am writing to propose to you and to the Administrator of the United Nations Development Programme, to whom I am sending a copy of this letter, the reactivation of the "Lisison Committee" established by the relationship agreement between the United Nations and the International Development Association (IDA).

As you may recall, the agreement provides that the Liaison Committee shall be composed of the Secretary General of the United Nations and the President of the World Bank/IDA, or their representatives, with the Executive Chairman of the United Nations Technical Assistance Board and the Managing Director of the United Nations Special Fund, or their representatives, as full participants. It was the purpose of the Committee to enable the participants to keep each other fully informed, and to consult one another, on their current program, future plans in areas of common interest and concern, and so to assure coordination of their technical assistance and other development activities.

The Committee held a number of meetings, sometimes under the chairmanship of your representative, Philippe de Seynes, Under Secretary General, Department of Economic and Social Affairs, and sometimes under the chairmanship of my representative. The number of individuals participating was kept small, the particular officials and staff from the United Mations, UNDF (as successor to the Technical Assistance Board and the Special Fund) and the Bank being depandent on the topics agreed to be placed on the agenda. The discussions and information exchanges ranged widely, from matters of inter-agency concern to explanations of new policies, and the meetings served a useful purpose. Nevertheless, for one reason or another, the Committee has not met for some years.



There are now so many undertakings in which the United Nations, the UNDP and the Bank have a common interest and so many fields in which we might profitably exchange views and discuss impending action to avoid conflict or overlap that I believe it would be advantageous to revive this existing vehicle. If you and Mr. Morse agree, I would designate Mr. Munir P. Benjenk, Vice President, External Relations, as my representative, and would ask him to be in touch with the United Nations and UNDP representatives. I would not, however, envisage it as practicable to convene ammeeting of the Committee until the fall.

I look forward to your reaction to this suggestion.

With kind regards,

Sincerely,

(Signed) Robert S. McNamara

Robert S. McNamara

cc: Mr. K.K.S. Dadzie, Director General for Development and International Economic Co-operation, United Nations

Mr. Jean L. Ripert, Under-Secretary-General for International Economic and Social Affairs, United Nations

Mr. Bradford Morse, Administrator, United Nations Development Programme

SEBoskey: di June 26, 1980



JUN 3 0 1980

Dear Brad:

I enclose a copy of a letter which I am sending to Secretary General Waldheim, proposing the activation of the "Liaison Committee" set up under the relationship agreement between IDA and the United Nations. The Committee has not met since you became Administrator, but you will find its composition, purpose, and the reasons why I suggest reviving it set out in the letter. The proposal has been mentioned to Arthur Brown, who welcomed it; there have been informal, favorable reactions from Messrs. Dadzie and Ripert as well. As you know, I am reluctant to suggest creation of new mechanisms, but here is a vehicle which already exists on paper.

With kind regards,

Sincerely,

(Signed) Robert S. McNamara

Robert S. McNamara

Mr. Bradford Morse Administrator United Nations Development Programme One United Nations Plaza New York, New York 10017

SEBoskey:di June 27, 1980

cc: Mr. McNamara's Office (2)



June 26, 1980

Dear Mr. Koch:

May I write to you to follow up on our recent contact connected with our search for a successor to the present Executive Vice President

May I write to you to follow up on our recent contact connected with our search for a successor to the present Executive Vice President of the International Finance Corporation. Given the high caliber of candidates, including yourself, with whom we were in contact, the final selection process proved indeed to be a severe test for ourselves.

We have in the end, after considerable reflection, decided to offer the position to Mr. Hans A. Wuttke who has since accepted our invitation.

I personally wanted to thank you for the interest that you have shown and the time that you have given us in a task that is so important to us. With your broad experience and stature in your profession, you must surely have had to make difficult managerial selection decisions in the past. I am sure therefore that you will understand that our decision to offer the IFC post to another person in no way diminishes our regard and the esteem in which we hold your many talents which were the decisive factor in inviting you to establish contact with us.

I wish you the very best for your own professional and personal future and look forward to an opportunity of renewing contact with you.

Sincerely,

(Signed) HOUSET S. McNamara

Mr. H.L. Koch Guiollenttstrasse 24 6 Frankfurt 1 Federal Republic of Germany

hrolian: gb80

cc: for Mr. McNamara's Office (2) Cleared with and cc: Mr. Paijmans



495/2/259 June 26, 1980 Dear Mr. Lindgren: May I write to you to follow up on our recent contact connected with our search for a successor to the present Executive Vice President of the International Finance Corporation. Given the high caliber of candidates, including yourself, with whom we were in contact, the final selection process proved indeed to be a severe test for ourselves. We have in the end, after considerable reflection, decided to offer the position to Mr. Hans A. Wuttke from Germany who has since accepted our invitation. I personally wanted to thank you for the interest that you have shown and the time that you have given us in a task that is so important to us. With your broad experience and stature in your profession, you must surely have had to make difficult managerial selection decisions in the past. I am sure therefore that you will understand that our decision to offer the IFC post to another person in no way diminishes our regard and the esteem in which we hold your many talents which were the decisive factor in inviting you to establish contact with us.

I wish you the very best for your own professional and personal future and look forward to an opportunity of renewing contact with you.

Sincerely,

(Signed) Houert S. McNamara

Mr. Hugo Lindgren Senior Vice President Skandinaviska Enskilda Banken Box 16067 S-103 22 Stockholm 16 Sweden

June 18, 1980 HPollan:gbo cc: Mr. McNamara's Office (2) Cleared with and cc: Mr. Paijmans

FORM NO. 2				GE FORM (Telegram, Cabons BELOW BEFORE TYPING F				
	class of Service:	TELEX	Date:		475/2/250			
. 1	elex No.:	8869452	Origi	nators Ext: 73665	2 10			
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START 1 HERE TO	H. E. R. 0	FFERGELD, MINISTER	FOR ECONOMIC	COOPERATION				
CITY/COUNTRY	BONN, WEST	GERMANY						
MESSAGE NO	MY ASSOCIA	TE EUGENE ROTBERG,	VICE PRESIDE	+ Treasurer				
5	EXPLAINED	TO YOUR OFFICIALS	THE DIFFICULT	IES WE FACE IN				
6	CONTINUING	IDA COMMITMENTS A	FTER JULY ONE	. THE RESOURCES UNDE	R			
7	IDA 5 WILL	BE FULLY COMMITTE	D AS OF THE E	ND OF THIS MONTH.				
8	ALTHOUGH T	HE NEGOTIATIONS FO	R IDA 6 REPLE	NISHMENT HAVE BEEN				
9				COME EFFECTIVE UNTIL				
10	LEGISLATIV	E ACTION HAS BEEN	COMPLETED BY	THE UNITED STATES.				
11	HAVE RECEI	VED THE STRONGEST	PERSONAL ASSU	RANCES FROM THE				
12	PRESIDENT OF THE UNITED STATES WITH RESPECT TO THE U.S.							
13	4	TION'S SUPPORT FOR						
15	CONSIDERABLE UNCERTAINTY WITH RESPECT TO THE TIME WHEN U.S.							
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FORM NO. 27 - OCR (11-78) WORLD BANK OUTGOING MESSAGE FORM (Telegram, Cable, Telex)
IMPORTANT (PLEASE READ INSTRUCTIONS BELOW BEFORE TYPING FORM.)

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MESSAGE NO	GERMANY'S SUPPORT TO BE OF CRITICAL IMPORTA	ANCE TO ASSURE	
4	SUCCESS IN THIS MATTER. THE AUTHORIZATION	TO ADVANCE	
5	CONTRIBUTIONS WILL HAVE LITTLE OR NO FINANCE	CIAL IMPACT ON THE	
6	DONOR COUNTRIES BUT THE POTENTIAL BENEFITS		
7	COUNTRIES WILL BE LARGE IN TERMS OF ORDERLY		
8	DEVELOPMENT PROJECT PREPARATION AND IMPLEME		
9			
10	THEREFORE BE MOST GRATEFUL FOR YOUR PERSONA	IL SUPPORT IN THIS	
11	MATTER. BEST REGARDS, ROBERT S. MCNAMARA		
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	Mr. Gabriel	OW FOR	OSE OF CABLE SECTION

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WORLD BANK OUTGOING MESSAGE FORM (Telegram, Cable, Telex) 111-78 IMPORTANT (PLEASE READ INSTRUCTIONS BELOW BEFORE TYPING FORM.) 495/2/257 Date: JUNE 26, )80 TELI Originators Ext: 73665 886645 START H.E. HANS MATTHOEFER, MINISTER OF FINANCE 1 HERE BONN, WEST GERMANY MESSAGE NO MY ASSOCIATE EUGENE ROTBERG, VICE PRESIDENT, OF THE BANK HAS EXPLAINED TO YOUR OFFICIALS THE DIFFICULTIES WE FACE IN CONTINUING IDA COMMITMENTS AFTER JULY ONE. THE RESOURCES UNDER IDA 5 WILL BE FULLY COMMITTED AS OF THE END OF THIS MONTH. ALTHOUGH THE NEGOTIATIONS FOR IDA 6 REPLENISHMENT HAVE BEEN SUCCESSFULLY COMPLETED, IDA 6 WILL NOT BECOME EFFECTIVE UNTIL LEGISLATIVE ACTION HAS BEEN COMPLETED BY THE 10 UNITED STATES. X HAVE RECEIVED, THE STRONGEST PERSONAL ASSURANCES FROM THE PRESIDENT OF THE UNITED STATES WITH RESPECT TO THE U.S. ADMINISTRATION'S SUPPORT FOR IDA 6 BUT 13 THERE IS STILL CONSIDERABLE UNCERTAINTY WITH RESPECT TO THE 15 TIME WHEN U.S. LEGISLATIVE ACTION CAN BE COMPLETED AND 16 THEREFORE THE DATE BY WHICH IDA 6 CAN BECOME EFFECTIVE. 17 MEANWHILE, IN THE PRESENT DIFFICULT INTERNATIONAL ECONOMIC 18 ENVIRONMENT IT IS OF THE UTMOST IMPORTANCE THAT IDA 19 COMMITMENTS TO THE BANK'S POOREST MEMBER COUNTRIES NOT BE WBG 20 INTERRUPTED. WE ARE THEREFORE REQUESTING THE PRINCIPAL IDA PCHIVE. END DONORS OTHER THAN THE U.S. TO AUTHORIZE ADVANCE CONTRIBUTIONS OF TEXT 22 NOT TO BE TRANSMITTED SUBJECT: DRAFTED BY: CLEARANCES AND COPY DISTRIBUTION: AUTHORIZED BY (Name and Signature): DEPARTMENT: SECTION BELOW FOR USE OF CABLE SECTION
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FORM NO. 27 - OCR (11-78)

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OF

### WORLD BANK OUTGOING MESSAGE FORM (Telegram, Cable, Telex)

IMPORTANT (PLEASE READ INSTRUCTIONS BELOW BEFORE TYPING FORM.)

Class of Service: TELEX	Date: JUNE 26 1980
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1 HERE TO WHICH WOULD ENABLE IDA TO CONTINUE TO MAKE COMMITMENTS

CITY/COUNTRY BEYOND JUNE 30. I CONSIDER GERMANY'S SUPPORT TO BE OF

MESSAGE NO CRITICAL IMPORTANCE TO ASSURE SUCCESS IN THIS MATTER.

THE AUTHORIZATION TO ADVANCE CONTRIBUTIONS WILL HAVE LITTLE OR NO FINANCIAL IMPACT ON THE DONOR COUNTRIES BUT THE POTENTIAL BENEFITS FOR THE POOREST COUNTRIES WILL BE LARGE IN TERMS OF ORDERLY CONTINUATION OF DEVELOPMENT PROJECT PREPARATION AND IMPLEMENTATION. I WOULD THEREFORE BE MOST GRATEFUL FOR YOUR PERSONAL SUPPORT IN THIS MATTER. BEST REGARDS, ROBERT S. MCNAMARA



10

NOT TO BE TRANSMITTED

SUBJECT:

DRAFTED BY:

MAQureshi?gmb

AUTHORIZED BY (Name and Signature):

Robert S. McNamara

CC: Mr. Kurth

Mr. Qureshi

Mr. Rotberg

Mr. Gabriel

NOT TO BE TRANSMITTED

DRAFTED BY:

MAQureshi?gmb

AUTHORIZED BY (Name and Signature):

Robert S. McNamara

DEPARTMENT:

SECTION BELOW FOR USE OF CABLE SECTION

CHECKED FOR DISPATCH

CANARY - Bill Con

0 495/2/256

THE WORLD BANK Washington, D.C. 20433 U.S.A.

Office of the President

June 26, 1980

Dear Sir:

It is a great honor to inform you of your appointment by the Executive Directors as a member of the World Bank Administrative Tribunal for a three-year term, commencing July 1, 1980.

Sincerely,

(Signed) Robert S. McNamara

Robert S. McNamara

The Honorable T. O. Elias P. O. Box 2130 Lagos, Nigeria



Office of the President

June 26, 1980

Dear Sir:

It is a great honor to inform you of your appointment by the Executive Directors as a member of the World Bank Administrative Tribunal for a three-year term, commencing July 1, 1980.

Sincerely,

(Signed) numert S. McNamara
Robert S. McNamara

The Honorable
E. Jiménez de Aréchaga
Casilla de Correo 539
Montevideo, Uruguay



Office of the President

June 26, 1980

Dear Sir:

It is a great honor to inform you of your appointment by the Executive Directors as a member of the World Bank Administrative Tribunal for a three-year term, commencing July 1, 1980.

Sincerely,

Robert S. McNamara

The Honorable
A. K. Abul-Magd
Constitutional and Legal Adviser
The Office of the Crown Prince
and Prime Minister
Kuwait, Kuwait



Office of the President

June 26, 1980

Dear Sir:

It is a great honor to inform you of your appointment by the Executive Directors as a member of the World Bank Administrative Tribunal for a two-year term, commencing July 1, 1980.

Sincerely,

(Signed) novert S. McNamara Robert S. McNamara

The Honorable Robert Gorman 8 North Syracuse Drive Cherry Hill, N. J. 08034



June 26, 1980

Office of the President

Dear Sir:

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Sincerely,

(Signed) AUBERT S. McNamara

Robert S. McNamara

The Honorable
Prosper Weil
4, Place du Président Méthonard
Paris, 7 ème, France



Office of the President

June 26, 1980

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Sincerely,

(Signed) Robert S. McNamara
Robert S. McNamara

The Honorable
N. Kumarayya
14/A East Marredpally
Secunderabad 500026
India



Office of the President

June 26, 1980

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Sincerely,
(Signed) hopert S. MicNamara

Robert S. McNamara

The Honorable
Elihu Lauterpacht,Q.C.
Trinity College
Cambridge CB2 1TQ
England



JUN 25 1980

Dear Mr. Gyohten:

May I write to you to follow-up on our recent contact connected with our search for a successor to the present Executive Vice President of the International Finance Corporation. Given the high caliber of candidates, including yourself, with whom we were in contact, the final selection process proved indeed to be a severe test for ourselves.

We have in the end, after considerable reflection, decided to offer the position to Mr. Hans A. Wuttke from Germany who has since accepted our invitation.

I personally wanted to thank you for the interest that you have shown and the time that you have given us in a task that is so important to us. With your broad experience and stature in your profession, you must surely have had to make difficult managerial selection decisions in the past. I am sure therefore that you will understand that our decision to offer the IFC post to another person in no way diminishes our regard and the esteem in which we hold your many talents which were the decisive factor in inviting you to establish contact with us.

I wish you the very best for your own professional and personal future and look forward to an opportunity of renewing contact with you.

Sincerely,

(Signed) Robert S. McNamara

Robert S. McNamara

Mr. Toyoo Gyohten
Assistant Vice-Minister
for International Affairs
Ministry of Finance
Tokyo
Japan

Clearances and cc: Mr. Paijmans cc: for Mr. McNamara's office (2)

HPollan:mk June 18, 1980



Dear Mr. Vincent:

May I write to you to follow-up on our recent contact connected with our search for a successor to the present Executive Vice President of the International Finance Corporation. Given the high caliber of candidates, including yourself, with whom we were in contact, the final selection process proved indeed to be a severe test for ourselves.

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I wish you the very best for your own professional and personal future and look forward to an opportunity of renewing contact with you.

Sincerely,

(Signed) Robert S. McNamara

Mr. Paul Vincent 86 Rue de Grenelle 75007 Paris France

Clearances and cc: Mr. Paijmans cc: for Mr. McNamara's Office (2)

HPollan:mk
June 18, 1980



Dear Mr. Minister:

We have finally, after a very profound scrutiny of the possibilities, come to a decision on whom to offer the post of Executive Vice President of the International Finance Corporation which we would like to fill because its present incumbent will need to devote his full time and attention to his other position as Vice President Finance of the World Bank.

The decision was extremely difficult given the high caliber of candidates who have been suggested to us. We have offered the post to Mr. Hans A. Wuttke from Germany who has meanwhile accepted our offer.

I would like to thank you personally for recommending Mr. Toyoo Gyohten who has attributes very much in line with the requirements of the IFC post. In the end our review indicated that Mr. Wuttke offered the closest match. This factor, however, as you will appreciate in no way diminishes the regard and the esteem which I attach to the qualifications of Mr. Gyohten to whom you have so generously offered your support.

May I thank you in particular for having given your personal attention to a matter so important to us.

Sincerely,

(Signed) Robert S. McNamara

Robert S. McNamara

His Excellency Noboru Takeshita Minister of Finance Ministry of Finance Tokyo Japan

HPollan: jah June 18, 1980

cc: for Mr. McNamara's Office (2) cc: (and cleared with) Mr. Paijmans



495/2/252 JUN 2 5 1980 Dear Mr. Minister: We have finally, after a very profound scrutiny of the possibilities, come to a decision on whom to offer the post of Executive Vice President of the International Finance Corporation which we would like to fill because its present incumbent will need to devote his full time and attention to his other position as Vice President Finance of the World Bank. The decision was extremely difficult given the high caliber of candidates who have been suggested to us. We have offered the post to Mr. Hans A. Wuttke from Germany who has meanwhile accepted our offer. I would like to thank you personally for recommending Mr. Paul Vincent who has attributes very much in line with the requirements of the IFC post. In the end our review indicated that Mr. Wuttke offered

the closest match. This factor, however, as you will appreciate, in no way diminishes the regard and the esteem which I attach to the qualifications of Mr. Vincent to whom you have so generously offered your support.

May I thank you in particular for having given your personal attention to a matter so important to us.

Sincerely,

(Signed) Robert S. McNamara

Robert S. McNamara

His Excellency Rene Monory Minister of Economy Paris France

Cleared with & cc: Mr. Paijmans cc: Mr.McNamara's office (2)

HPollan:bli June 18, 1980



JUN 2 - 1980

Dear Mr. Minister:

I want to assure you of my gratitude for recommending Messrs. Koch and Wuttke as possible successors to the post of Executive Vice President of the International Finance Corporation which we would like to fill because its present incumbent will need to devote his full time and attention to his other position as Vice President Finance of the World Bank.

I am delighted to advise you that, after careful scrutiny of various candidates, we have offered the appointment to Mr. Wuttke who has meanwhile accepted.

The decision, as you will appreciate, was a difficult one in view of the high caliber of the candidates considered including, of course, Mr. Koch. I am confident we have made the right decision. Your judgment as to the quality of these candidates, to whom you have given your support, has indeed borne fruit.

Sincerely,

(Signed) Robert S. McNamara

Robert S. McNamara

His Excellency
Rainer Offergeld
Federal Minister for Economic Cooperation
Karl-Marx Strasse 4-6
D-5300 Bonn
Federal Republic of Germany

HPollan/jah June 18, 1980

cc: for Mr. McNamara's Office (2) cc: (and cleared with) Mr. Paijmans



The World Bank / 1818 H Street, N.W., Washington, D.C. 20433, U.S.A. • Telephone: (202) 477-1234 • Cables: INTBAFRAD

June 18, 1980

Price Waterhouse & Co. 1801 K Street, N.W. Washington, D.C. 20006

Dear Sirs:

With respect to the financial statements of the International Bank for Reconstruction and Development included in the Offering Circulars dated June 18, 1980 relating to the offerings of the 10-1/4% US\$ 300 million Notes of 1980, due 1987 and 9-3/4% US\$ 200 million Notes of 1980, due 1985, we confirm the statements made in our letter of July 31, 1979, except that payments due to the Bank under loan agreements but unpaid at the close of business on June 17, 1980, are as shown in the attached list.

There have been no developments since July 31, 1979, which would materially affect the financial statements included in the above-mentioned Offering Circulars. The unaudited financial statements at March 31, 1980, and for the ninemonth periods ended March 31, 1979 and 1980, also included in the Offering Circulars, have been prepared on a basis consistent in all material respects with that followed in the preparation of the audited financial statements for the year ended June 30, 1979. In addition, we know of no event since July 31, 1979, which although not affecting such financial statements, has caused or is likely to cause any material change, adverse or otherwise, in the financial position or results of operations of the Bank.

Sincerely,

President

Vice President and General Counsel

Controller

Attachment



#### INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT

#### List of Payments Due But Not Received Under Loan Agreements

#### At Close of Business June 17, 1980

Loan No.		Due Da	ate	US\$ Equivalent		
754	GR	Februar	ry 1	\$	9,340	
1323	LBR	March	1		58,434	
753	MA	March	1		2,280	
931	MA	March	1		1,830	
1745	TA	March	15		38,958	
710	SL	April	1		203,804	
710-1	SL	April	1		138,272	
912	AL	May	15		5,075	
1536	RO	May	15		12,555	
1024	TU	May	15	3	,520,460	
388	SL	May	15		390,045	
1726	CO	June	1		78,792	
1464	JM	June	1		1,525	
1419	PA	June	1		51,240	
1529	PA	June	1		139,905	
1456	EGT	June	1		644,205	
1109	FI	June	1		89,335	
1301	PO	June	1		2,240	
587	TU	June	1		562,232	
1818	TU	June	1		25,000	
759	IVC	June	1		147,790	
1388	MAI	June	1		22,239	
1548	MAS	June	1		70,826	
258	SU	June	1		759,790	
1354	TA	June	1		242,355	
279	UG	June	1		689,320	
672	MA	June	1		14,075	
885	MA	June	1		7,705	
1214	MA	June	1		3,255	
1152	BR	June	15		301,851	
1563	BR	June	15		24,070	
636	CE	June	15		98,102	
1038	CM	June	15		12,530	
624	CO	June	15	1	,129,400	
681	CO	June	15		,750,464	
638	EA	June	15	1	,936,050	
674	EA	June	15		775,060	
675	EA	June	15		257,355	
618	GH	June	15		462,513	



Loan No.		Due Da	te	US\$ Eq	uivalent
1122	GH	June	15	\$	340,427
1181	GH	June	15		337,254
1182	GH	June	15		461,429
1212	GU	June	15		49,170
1426	GU	June	15		11,640
875	GUA	June	15		53,730
591	IRE	June	15		48,580
726	IRE	June	15		245,486
804	IRE	June	15		124,057
602	IRN	June	15		818,780
878	IRQ	June	15		27,010
667	IVC	June	15		596,225
760	IVC	June	15		344,265
761	IVC	June	15	1	1,183,645
938	IVC	June	15		259,285
1347	IVC	June	15		765,875
1501	IVC	June	15		479,945
1698	IVC	June	15		89,046
1175	KO	June	15		26,725
1338-1	KO	June	15		5,285
1507	KO	June	15		1,295
579	MA	June	15		16,050
1481	MAS	June	15		166,345
793	ME	June	15		386,515
643	MOR	June	15		6,255
590	PAK	June	15		28,260
1565	PAN	June	15		1,145
1506	PH	June	15		5,490
595	SI	June	15		34,980
S013	TU	June	15		45,532
1248	TU	June	15		1,009,285
616	VE	June	15		78,590
1012	YU	June	15		3,380
1013	YU	June	15		45,165
1277	YU	June	15		63,080
1611	YU	June	15		157,755
1612	YU	June	15		21,310
1614	YU	June	15		1,475
1759	YU	June	15		87,580

WBG ARCHINES

\$24,107,623

JUN 1 8 1980

Dear Halfdan,

I am pleased to learn from your letter of June 11 that the Health 2000 Resources Group made good progress at its first meeting in May.

I have asked John Evans to continue to serve as a member of the Group and he will be pleased to do so. Unfortunately, it is not possible for him to attend the June 23 meeting of the Interim Planning Group, but he will provide written comments for the meeting based on the material circulated in advance.

Sincerely,

(Signed) Robert S. McNamara
Robert S. McNamara

Dr. Halfdan Mahler Director General World Health Organization 1211 Geneva 27 Switzerland

JREvans/rf,1ms June 17, 1980

cc: Mr. McNamara's Office (2) Wr. Stern's Office





Téléphone Central/Exchange: 91 21 11
Direct: 91 2770

In reply please refer to : CPD-B12/87/4

Prière de rappeler la référence:

Mr Robert S. McNamara
President
International Bank for Reconstruction
and Development
1818 H. Street, N.W.
Washington, D.C. 20433

11 June 1980

Etats-Unis d'Amérique

Dear Bob,

#### Health 2000 Resources Group Meeting, 1-2 May 1980, Geneva

After many months of discussions and consultations, the Health 2000 Resources Group (HRG) was launched at its first meeting on 1-2 May 1980. I do not believe there was a doubt in anyone's mind about the need for a coordinating mechanism to advise on rationalizing the international flow of resources to health, but what had to be established was whether the HRG was the body to undertake this very arduous and complicated task.

I should like to thank you for having made John Evans available as a member of the HRG. His participation in the discussions was greatly appreciated and enhanced the feeling that we are all wholehearted in our desire to travel in the same direction to reach health for all by the year 2000. I do not think that there will be any dichotomy in his participation in a personal capacity, while at the same time naturally reflecting the Bank's viewpoint.

While the solid framework was laid at this two-day meeting, a more precise definition of future action will have to be the task of a second meeting of the HRG in December. To prepare for it an Interim Planning Group (IPG) has been set up, which will meet on 23 June and again in September 1980. I hope that it will be possible for you to make John Evans available on these occasions also, and am sure that I can count on your continued support for this very important coordinative activity.

With best regards,

Yours sincerely.

H. Mahler, M.D. Director-General



JUN 17 1980

Dear Jan:

I have learned with interest and pleasure of your appointment as Deputy Secretary General of UNCTAD. The World Bank works closely with UNCTAD, as you may know.

My colleagues and I look forward to continuing with you, in your new post, the useful and pleasant collaborative association we enjoyed when you were an official of your government.

With kind regards,

Sincerely,

(Cional) Dalant & Braffaman

Robert S. McNamara

Mr. Jan Pronk
Member of the Second Chamber
House of Parliament
Binnenhof Street
The Hague, The Netherlands

SEBoskey:di June 16, 1980

cc: Mr. Burney, Geneva Office



June 17, 1980

Dear Dr. Huda:

I was saddened to learn that you had resigned as Finance Minister, but pleased to read that you will serve as adviser to the President on economic matters.

I too enjoyed our four years of working together and I hope that we may have opportunities for continuing that association in the future.

With best wishes,

Sincerely,

(Signed) Robert S. McNamara
Robert S. McNamara

Dr. M. N. Huda Adviser to the President Banga Bhaban Dacca, Bangladesh

RMcN: bmm



# Record Removal Notice



File Title						Barcode No.		
Chronological files - (outgoing	g) - Chrons 76							1771964
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To: Representative on the Adn From: Robert S. McNamara		uncil						
Subject / Title Selection of the Secretary-Gen	eral of the Inte	rnational C	Centre fo	or Settlem	ent of Inv	estment Disputes	s; resume of Herib	ert Golsong.
Exception No(s).							9	
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Reason for Removal Personal Information.								
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		1					Withdrawn by	Shiri Alon Feb 4, 2013

JUN 1 6 1980

Dear Antonio,

Thank you for your invitation to attend the meetings of the regional development banks and other international financial institutions on September 28. As you know, the Interim Committee meets on that day as well. As in previous years, I therefore have asked Mr. Stern, Vice President, Operations, to represent the World Bank at the meetings of the regional banks. He will be accompanied by Mr. Gabriel, Director, Programming and Budgeting Department.

With best regards,

Sincerely,

(Signed) Robert S. McNamara

Mr. Antonio Ortiz-Mena President Inter-American Development Bank 808 17th Street, N.W. Washington, D.C. 20577

bcc: Mr. Gabriel

EStern/lms
June 16, 1980





## INTER-AMERICAN DEVELOPMENT BANK WASHINGTON, D. C. 20577

June 9, 1980

INTAMBANC

Mr. Robert S. McNamara
President
International Bank for Reconstruction
and Development
1818 H Street, N.W.
Washington, D.C. 20433

Dear Mr. President:

On the occasion of the IMF-World Bank Annual Meetings, to be held this year in Washington, D.C., the regional development banks-IBRD will hold their customary meeting in the morning among themselves and a meeting in the afternoon with other international finance institutions, to discuss issues of mutual concern and interest.

As agreed in Belgrade last year, these meetings will be hosted by the IDB. I therefore take pleasure in inviting you to participate in these and to attend a luncheon on Sunday, September 28, 1980. Tentative agendas are enclosed; your comments or suggestions would be most appreciated. These agendas are also being transmitted to Messrs. Yoshida and Gondwe.

At your convenience I would appreciate confirmation of your attendance and the composition of your delegation to these meetings.

Best personal regards,

Antonio Ortiz-Mena

Enclosures



#### TENTATIVE AGENDA

#### ANNUAL MEETING OF THE REGIONAL DEVELOPMENT BANKS AND THE IBRD

September 28, 1980

9:30 a.m. - 12:30 p.m.

Inter-American Development Bank Washington, D.C.

#### Financial Operations

- (i) Lending Rate Policies
- (ii) Standard of Value Issues
- (iii) Borrowing Policies and Related Issues
- 2. Participation in International Forums

(Such as the Development Committee, for example)

3. Simplification of Lending

The Status Report dated September 29, 1979, on the Inter-Agency dialogue on simplificatin of lending procedures was discussed at the Belgrade meeting and there was some follow-up action to it. The issue should be brought up again for further consideration or appropriate action

4. Low-income Groups

Discussion on endeavors directed toward low-income groups. Presentation of IDB experience

5. Other

(For example: Tariff Policies)



#### TENTATIVE AGENDA

ANNUAL MEETING OF REGIONAL DEVELOPMENT BANKS AND OTHER INTERNATIONAL FINANCE INSTITUTIONS \*

September 28, 1980

3:30 p.m. - 5:30 p.m.

Inter-American Development Bank Washington, D.C.

- 1. Simplification of lending procedures
- 2. Directing resources to low-income groups
- 3. Financing energy resources development
- 4. Role of development finance institutions in the recycling process and indebtedness of developing countries
- 5. Lending for structural adjustment and program and sector lending
- 6. Problems of project implementation: (a) cost overruns; (b) feedback
- 7. Agenda for 1980 joint program of action during the decade of the eighties

<sup>\*</sup> Other IFIs include the following (listed in alphabetical order):
Commission of the European Communities, European Investment Bank,
International Fund for Agricultural Development, Islamic Development
Bank and the OPEC Special Fund.



JUN 1 4 1980

#### Excelência:

Foi com a maior satisfação que recebi a vossa carta de 30 de Maio de 1980. É extremamente agradável para mim e para os meus colegas da Região da África Ocidental, saber que V. Exa. se encontra satisfeito com a cooperação que tão rapidamente se estabeleceu entre o vosso país e o Banco Mundial.

Dado que me não encontrava disponivel quando o Sr.
Ministro Mane nos contactou, pedi ao Vice-Presidente Interino da
Região da África Ocidental, Sr. Wilfried Thalwitz, que me substituisse
ao recebé-lo. Soube que a troca de impressões entre os dois foi de
extrema utilidade.

Gostaria de aproveitar esta oportunidade para garantir a V. Exa., Sr. Presidente, que considero da maior prioridade ajudar os nossos estados membros a desenvolver os seus recursos energéticos locais. O Sr. Thalwitz informou-me que a preparação do projecto de exploração petrolifera em Guiné-Bissau prossegue de acordo com o planeado e que será submetido à nossa avaliação no próximo mês de Julho.

Sem mais, envio a V. Exa. os meus melhores cumprimentos e votos da maior consideração.

(Signed) Litert S. McNamara

Robert S. McNamara

Sua Excelência Senhor Luiz de Almeida Cabral Presidente da República da Guine-Bissau Bissau Guine-Bissau



Your Excellency Mr. President:

I was very pleased to receive your letter dated May 30, 1980.

It is most gratifying for me and my colleagues in the West Africa Region
to know that you are well satisfied with the cooperation that has so quickly
been established between your country and the World Bank.

Since I was not available, I asked the Acting Regional Vice

President for West Africa, Wilfried Thalwitz, to receive Minister Mane when
he called on us. I understand they had a most useful exchange of views.

I would like to take this opportunity to assure you, Mr.

President, that I attach the highest priority to helping our member states develop their indigenous energy resources. Mr. Thalwitz informs me that the preparation of the oil exploration project in Guinea-Bissau is proceeding according to schedule and that we shall be appraising the project next month.

Robert S. McNamara President



Bissau, 30 de Maio de 1980

Senhor Presidente,

Tenho a honra de comunicar a Vossa Excelência que o Comissário de Estado dos Recursos Naturais, Engenheiro Samba Lamine Mané, se desloca a Washington à frente duma delegação da República da Guiné-Bissau para contactos com o Banco Mundial - Departamento de Programação Regional para a África Ocidental para assuntos ligados ao Petróleo, - no prosseguimento das conversações tidas em Bissau com o Senhor Jean Rochet, em Fevereiro último.

Esta deslocação oferece-me a feliz oportunidade para lhe manifestar o apreço do meu Governo pela maneira eficaz como se tem processado a nossa cooperação com o B.I.R.D., no esforço geral para o desenvolvimento do nosso país.

WBG PACHINES

Como é do seu conhecimento, a República da Guiné-Bissau iniciou um processo para a promoção do estudo e pesquisa no domínio petrolífero.

Foi, pois, com o maior prazer que tomámos conhecimento do acordo, da instituição de que é mui ilustre Presidente, em satisfazer o nosso pedido de avanço de fundos no montante de \$400.000 dólares americanos, para a preparação do projecto de financiamento dos estudos em questão.

É-me agradável exprimir-lhe o meu reconhecimento pela maneira pronta como foi possível atender ao nosso pedido, permitindo a abertura de novas possibilidades no domínio do estudo petrolífero no nosso país, em colaboração com o Banco Mundial.

Convencido que o relatório do projecto global sobre este assunto, que será submetido à próxima reunião do B.I. R.D., merecerá a sua melhor atenção, quero reiterar a Vossa Excelência a disponibilidade do meu Governo em agir no sentido du ma cooperação crescente com Instituição que dirige e subscrever—me com os protestos de muito elevada consideração.—

Jei zonh--

LUIZ CABRAL
Presidente do Conselho de Estado

A Sua Excelência
Senhor Robert MAC NAMARA
Presidente do Banco Mundial
Washington



#### TRANSLATION

DRAFT APaiva:1w 6/6/80

# Letter from the President of Guinea-Bissau to Mr. McNamara

Mr. President,

I have the honor to inform you that the Minister of Natural Resources, Engineer SAMBA LAMINE MANE, is leading a Government delegation going to Washington to contact the World Bank - West Africa Program Department - on the subject of Petroleum - following up previous discussions held in Bissau, with Mr. Jean Rochet, last February.

The visit of this delegation offers me the pleasant opportunity to express the importance to my Government of the effective way in which our cooperation with the Bank is being processed, in an overall effort to develop our country.

As you know, the Republic of Guinea-Bissau started a work of promoting studies and research on the petroleum sector.

It is indeed, with a great satisfaction that we received the communication of the Bank's agreement to our request for a PPF of US\$400.000 to prepare a pre-development oil-exploration project.

It is a pleasure for me to express my gratitude to the fast way in which our request was fulfilled. This will permit, in collaboration with the World Bank, the discovery of new prospects in the petroleum sector of our country.

Luis Cabral President of the State Counsel

To His Excellency
Mr. Robert McNamara
President of the World Bank



JUN 1 3 1980

Dear Mr. Lonati:

Thank you for your letter of May 9, 1980 in which you informed me of the results of a World Tourism Organization mission to Tanzania in December 1979.

I have noted your interest in providing technical assistance services to the Tanzanian authorities in their implementation of the IDA-financed Tourism Rehabilitation Project and I have asked my colleagues who are responsible for supervising this project to bear your interest in mind.

Sincerely,

(Signed) kobert S. McNamara

Robert S. McNamara

Mr. Robert C. Lonati Secretary-General World Tourism Organization Avda. del Generalisimo 59-Madrid-16 Spain

cc: Messrs. Churchill (URB)
Simmons (URB)
Madavo (URB)
Mr. McNamara's Office (2)

RCalderisi:imn June 10, 1980



OMT-WTO-ETO

# ORGANISATION MONDIALE DU TOURISME WORLD TOURISM ORGANIZATION ORGANIZACION MUNDIAL DEL TURISMO BCEMUPHAR TYPICTCKAR OPFAHIЗАЦИЯ

The Secretary General OPE/TANZ

Madrid, 9 May 1980

Jui: Prem preger

Mr. Robert S. McNamara
President
International Development
Association
1818 H Street, N.W.
WASHINGTON, D.C. 20433

Dear Mr. McNamara,

Following the request of the Tanzanian Tourist Authorities, a WTO mission was carried out in Tanzania in December 1979 with the aim of exploring the possibilities of assistance which could be provided to this country by the World Tourism Organization.

In the course of this mission I was informed of an earlier mission undertaken by the World Bank team and the current involvement of the International Development Association in Tanzania's tourism development plan, in accordance with the agreement between IDA and the Tanzanian Government, signed on 22 January 1979.

The current agreement between IDA and the Tanzanian Government provides, among others, for the establishment of a Hotel and Tourism Training Institute in Dar es Salaam. The World Tourism Organization would welcome the opportunity to assist IDA in the implementation of this project in the part relating to technical assistance services.

If this proposal is accepted, such services would be provided in accordance with the guidelines elaborated by the World Bank Team as envisaged in the World Bank Staff Appraisal Report  $N \odot 2138$  TA, of November 1978.

Yours sincerely,

Robert C. Lonati Secretary-General

WTO — WORLD TOURISM CONFERENCE MANILA — SEPTEMBER 1980

June //, 1980

I hereby certify that Aron Broches was elected Secretary-General of the International Centre for Settlement of Investment Disputes on February 2, 1967, that he was re-elected for six-year terms in 1968 and 1974 and that his present term of office will expire on October 2, 1980.

(Signed) Rebert S. McNamara

Robert S. McNamara Chairman, Administrative Council



June 10, 1980

Price Waterhouse & Co. 1801 K Street, N.W. Washington, D.C. 20006

Dear Sirs:

With respect to the financial statements of the International Bank for Reconstruction and Development included in the Prospectus dated April 15, 1980 relating to the offering of the 10% Deutsche Mark Bonds of 1980, due 1986-1990, in the aggregate principal amount of DM 350 million, we confirm the statements made in our letters of July 31, 1979 and April 16, 1980, except that payments due to the Bank under loan agreements but unpaid at the close of business on June 9, 1980, are as shown in the attached list.

There have been no developments since July 31, 1979, which would materially affect the financial statements included in the above-mentioned Prospectus. The unaudited financial statements at December 31, 1979, and for the six-month periods ended December 31, 1978 and 1979, also included in the Prospectus, have been prepared on a basis consistent in all material respects with that followed in the preparation of the audited financial statements for the year ended June 30, 1979. In addition, we know of no event since April 16, 1980, which although not affecting such financial statements, has caused or is likely to cause any material change, adverse or otherwise, in the financial position or results of operations of the Bank.

Sincerely,



(Signed) Robert S. McNamara

President

78/ L. Nurick

Vice President and General Counsel

Controller

Attachment

cc: Messrs. Nurick, Hattori, Uhrig

cc: Mr. McNamara's Office (2) JUN 1 0 1980 Dear Mr. de la Madrid: Mr. Ardito Barletta has given me a copy of the National Development Plan (1980-82) for Mexico that you requested him to present to me. He has also reported to me the very useful discussions that he had with you and your colleagues recently. I am delighted that under your stewardship a national plan has finally been adopted and contains the laudable objectives of creating employment, of reducing income disparities among the people and the regions, of satisfying the basic needs of the population and of maintaining the growth of the economy around 8 percent a year through 1982. I note that the Government expects to reduce the rate of population growth to 2.5 percent a year by 1982. It will be an impressive achievement and an important step towards President Lopez Portillo's stated goal of reducing this rate to 1 percent by the year 2000. I am also impressed by the Plan's target of increasing employment at an annual rate of 4.2 percent, thereby providing jobs to all new entrants to the labor force and beginning to reduce the backlog of unemployed and underemployed. I wish you and your colleagues all success in achieving these targets. I have requested the staff to examine the very interesting Plan document and to arrange with your office a discussion at the earliest possible date. I am sure that, as in the past, this exchange of views will be a significant contribution to our excellent economic dialogue and will help strengthen the quality of the Bank assistance program in Mexico that Mr. Ardito Barletta and his staff are considering for the next few years. With best wishes, Sincerely, (Signed) Robert S. McNamara Robert S. McNamara Mr. Miguel de la Madrid Secretary of Programming and Budget Palacio Nacional Mexico 1, D. F., Mexico DDutt: crm June 6, 1980

The World Bank / 1818 H Street, N.W., Washington, D.C. 20433, U.S.A. • Telephone: (202) 393-6360 • Cables: INTBAFRAD

JUN 1 0 1980

Dear Mr. Secretary:

The International Bank for Reconstruction and Development proposes to borrow an aggregate principal amount not to exceed \$200,000,000 in markets outside the United States of America through an issue of five-year notes. It is expected the notes will be offered at par with an interest rate of 9-3/4% payable annually.

The Government of the United States of America is hereby requested, in accordance with Section 1(b) of Article IV of the Bank's Articles of Agreement, to approve the proposed borrowing by the Bank in markets outside the United States of America of such amounts as may be raised by the issuance of not exceeding \$200,000,000 aggregate principal amount of notes. The Government of the United States of America is further requested to agree, pursuant to the same provision of the Articles of Agreement, that the proceeds of such borrowing may be exchanged for the currency of any other member of the Bank without restriction.

Sincerely yours,

(Signed) Robert S. McNamara

Sobert S. McHamera

The Honorable G. Willien Hiller Secretary of Treasury Treasury Department Washington, D.C. 20220



cc: Mr. Colbert I. King, Executive Director

Mr. David S. King, Alternate Executive Director

Mr. Robert S. Watson, U.S. Treasury

Mr. Joseph Winder, Main Treasury

# Record Removal Notice



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The World Bank / 1818 H Street, N.W., Washington, D.C. 20433, U.S.A. • Telephone: (202) 393-6360 • Cables: INTBAFRAD

JUN 9 1980

Dear Mr. Secretary:

The International Bank for Reconstruction and Development proposes to borrow an aggregate principal amount not to exceed \$300,000,000 in markets outside the United States of America through an issue of seven-year notes. It is expected the notes will be offered at par with an interest rate of 10.25% payable annually.

The Government of the United States of America is hereby requested, in accordance with Section 1(b) of Article IV of the Bank's Articles of Agreement, to approve the proposed borrowing by the Bank in markets outside the United States of America of such amounts as may be raised by the issuance of not exceeding \$300,000,000 aggregate principal amount of notes. The Government of the United States of America is further requested to agree, pursuant to the same provision of the Articles of Agreement, that the proceeds of such borrowing may be exchanged for the currency of any other member of the Bank without restriction.

Sincerely yours,

(Signed) Robert S. McNamara

Robert S. McNamara

The Honorable G. William Miller Secretary of Treasury Treasury Department Washington, D.C. 20220

cc: Mr. Colbert I. King, Executive Director

Mr. David S. King, Alternate Executive Director

Mr. Robert S. Watson, U.S. Treasury

Mr. Joseph Winder, Main Treasury

Cleared with and cc: Mr. Heininger

cc: for Mr. McNamara's Office (2)

Mr. Qureshi

Messrs. Nurick/Grossmann

Mr. Rotberg

Mr. Hittmair

Mr. Uhrig

Fin.Op.Div./US\$ #129

DHarris/mlo June 6, 1980



495/2/220 JUN 6 1980 Dear Mr. Rota: I refer to the Note Verbale dated May 15, 1980 from the Embassy of Italy inviting the World Bank, on behalf of the Italian Government, to attend as an observer the "Meeting on European Cooperation in the Development of Latin America" to be held in Rome, June 19-21. As I told you, I regret that I am myself not able to accept your Government's kind invitation. I am glad to be able to say, however, that the Bank will be represented by Mr. Carlos Quijano, Special Adviser, Office of the Regional Vice President, Latin America and the Caribbean. Mr. Quijano has recently returned to the Bank from a year spent on secondment in Europe, working with the European Management Forum on many of the issues listed on the agenda of the Meeting. I would be grateful if you would formard this information to the Embassy of Italy. Sincerely.

(Signed) Robert S. McNamara

Robert S. McNamara

Mr. Giorgio Rota Executive Director World Bank 1818 H Street Washington, D.C. 20433

cc: Mr. McNamara's Office (2)
Messrs. Steckhan, Quijano, Biraben



LPC/sh June 6, 1980

# Record Removal Notice



File Title						Barcode No.		
Chronological files - (outgoing) - Ch	nrons 77						1771964	
Document Date June 3, 1980	Docume Letter	ent Type			5			
Correspondents / Participants To: Mr. Anthony Ij. A. Looijen, Exe From: Robert S. McNamara	ecutive Director							
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Additional Comments Pending review by/consultation with relevant World Bank unit(s).						in accordance to Information	dentified above has/have been removed e with The World Bank Policy on Access n. This Policy can be found on the World to Information website.	
•						Withdrawn by	Shiri Alon Feb 4, 2013	

THE WORLD BANK Washington, D.C. 20433 U.S.A. 495/2/218

Office of the President

JUN 3 1980

Mr. Donald T. Regan Chairman Merrill Lynch Pierce Fenner & Smith Inc. One Liberty Plaza New York, N.Y. 10006



Dear Don:

This is with reference to our discussions concerning your role in the World Bank syndicate and underwriting for our public bond and note issues in the United States.

We are most pleased to invite Merrill Lynch Pierce Fenner & Smith Inc. to serve as a co-manager together with Salomon Brothers, Morgan Stanley & Co. Incorporated, The First Boston Corporation and Goldman, Sachs & Co. for our public issues in the United States. We believe that the establishment of this close and important investment banking relationship will be of mutual benefit to our respective institutions and is one which we look forward to and welcome.

As you can appreciate, matters such as this involve considerable complexity. A change or increase in the size of the management group involves balancing the potential gains from a broader distribution of our obligations against a potential loss in effectiveness occasioned by the different management styles and the increased number of participants who must be closely consulted with in the pricing, distribution and syndication of each issue. It is most important, therefore, that we are assured that the addition of Merrill Lynch will ensure that our obligations are sold to investors who do not now own them or do so only marginally, that the new issue and secondary market will be broadened, and that market sectors will be expanded and new ones opened.

We know that you and the other principals of your firm assign great importance to this matter. We do want to be assured, however, that your management, syndicate department and sales force will take the time and make the necessary effort to fully understand the financial and lending operations of the World Bank. We expect that they will be equipped and prepared to discuss the Bank thoroughly with potential institutional investors and that they in fact will do so. I realize that institutional sales representatives have available a wide range of investment instruments and alternatives to offer potential investors. Nonetheless, with the increase in the volume of our borrowing operations over the coming years, an improvement in our penetration of the US capital markets will be crucial to our success. That success in turn will depend on the commitment of your firm to understanding and placing the Bank's obligations. Accordingly, I have asked each of the co-managers to advise

me how they would intend to fulfill the responsibilities set forth in this paragraph. With respect to our forthcoming issues, I would wish to be advised by each manager of the amounts sold to each institutional purchaser of our obligations and their identification.

At present I believe it appropriate that, for the next three issues, we rotate the management of the syndicate amongst our current three managers and, thereafter, we rotate amongst the five managers depending on market performance. This matter, of course, will be under regular review and possible change in the light of our mutual experience. I would expect that the amount of bonds actually underwritten by all five managers would be identical and that the manager responsible for leading the syndicate in any particular issue will assure that bonds or notes will be made available to those firms who can sell them and, that as a corollary, the requests for bonds and the assessment of the market will be done in a manner consistent with the best interests of the Bank and in fairness to the other members of the syndicate and the public.

May I again express my appreciation for your advice and counsel. We look forward to a long and mutually supportive relationship.

Sincerely,

(Signed) Robert S. McNamara

Robert S. McNamara

EHRotberg:emk
June 2, 1980



THE WORLD BANK Washington, D.C. 20433 U.S.A. 495/2/217

Office of the President

Mr. John C. Whitehead Senior Partner Goldman, Sachs & Co. 55 Broad Street

New York, N.Y. 10004

Dear John:





This is with reference to our discussions concerning your role in the World Bank syndicate and underwriting for our public bond and note issues in the United States.

We are most pleased to invite Goldman, Sachs & Co. to serve as a co-manager together with Salomon Brothers, Morgan Stanley & Co. Incorporated, The First Boston Corporation and Merrill Lynch Pierce Fenner & Smith Inc. for our public issues in the United States. We believe that the establishment of this close and important investment banking relationship will be of mutual benefit to our respective institutions and is one which we look forward to and welcome.

As you can appreciate, matters such as this involve considerable complexity. A change or increase in the size of the management group involves balancing the potential gains from a broader distribution of our obligations against a potential loss in effectiveness occasioned by the different management styles and the increased number of participants who must be closely consulted with in the pricing, distribution and syndication of each issue. It is most important, therefore, that we are assured that the addition of Goldman Sachs will ensure that our obligations are sold to investors who do not now own them or do so only marginally, that the new issue and secondary market will be broadened, and that market sectors will be expanded and new ones opened.

We know that you and the other principals of your firm assign great importance to this matter. We do want to be assured, however, that your management, syndicate department and sales force will take the time and make the necessary effort to fully understand the financial and lending operations of the World Bank. We expect that they will be equipped and prepared to discuss the Bank thoroughly with potential institutional investors and that they in fact will do so. I realize that institutional sales representatives have available a wide range of investment instruments and alternatives to offer potential investors. Nonetheless, with the increase in the volume of our borrowing operations over the coming years, an improvement in our penetration of the US capital markets will be crucial to our success. That success in turn will depend on the commitment of your firm to understanding and placing the Bank's obligations. Accordingly, I have asked each of the co-managers to advise



me how they would intend to fulfill the responsibilities set forth in this paragraph. With respect to our forthcoming issues, I would wish to be advised by each manager of the amounts sold to each institutional purchaser of our obligations and their identification.

At present I believe it appropriate that, for the next three issues, we rotate the management of the syndicate amongst our current three managers and, thereafter, we rotate amongst the five managers depending on market performance. This matter, of course, will be under regular review and possible change in the light of our mutual experience. I would expect that the amount of bonds actually underwritten by all five managers would be identical and that the manager responsible for leading the syndicate in any particular issue will assure that bonds or notes will be made available to those firms who can sell them and, that as a corollary, the requests for bonds and the assessment of the market will be done in a manner consistent with the best interests of the Bank and in fairness to the other members of the syndicate and the public.

May I again express my appreciation for your advice and counsel. We look forward to a long and mutually supportive relationship.

Sincerely,

(Signed) Robert S. McNamara

Robert S. McNamara

EHRotberg:emk June 2, 1980



THE WORLD BANK Washington, D.C. 20433 U.S.A. 195/2/215

Office of the President

JUN 3 1980

Dear Bob:

As you know we have been considering the expansion of the management group for the syndication of World Bank public bond and note issues in the United States. This matter is complex and not without controversy. A change or increase in the size of the management group involves balancing the potential gains from a broader distribution of our obligations against a potential loss in effectiveness occasioned by the different management styles and the increased number of participants who must be closely consulted with in the pricing, distribution and syndication of each issue. We believe, however, on balance, that the substantial increase in our borrowing program makes an expansion of our management group to include Merrill Lynch and Goldman Sachs an appropriate step at this time.

At present I believe it appropriate that for the next three issues we rotate the management of the syndicate amongst our current three managers and thereafter, we rotate among the five managers depending on market performance. This matter, of course, will be under regular review and possible change in the light of our mutual experience. I would expect that the amount of bonds actually underwritten by all five managers would be identical and that the manager responsible for leading the syndicate in any particular issue will assure that bonds or notes will be made available to those firms who can sell them and, that as a corollary, the requests for bonds and the assessment of the market will be done in a manner consistent with the best interests of the Bank and in fairness to the other members of the syndicate and the public.

Permit me to express my appreciation for your advice and counsel. It is extremely highly valued. I look forward to a long and continuing relationship with Morgan Stanley as a manager of our issues and as a trusted advisor.

Sincerely,

(Signed) Robert S. McNamara

Robert S. McNamara

Mr. Robert H.B. Baldwin President Morgan Stanley & Co. Incorporated 1251 Avenue of the Americas New York, New York 10020

WBG WBG HVES

EHRotberg:1dm June 2, 1980 THE WORLD BANK
Washington, D.C. 20433
U.S.A.

Office of the President

JUN 3 1980

Dear George:

As you know we have been considering the expansion of the management group for the syndication of World Bank public bond and note issues in the United States. This matter is complex and not without controversy. A

As you know we have been considering the expansion of the management group for the syndication of World Bank public bond and note issues in the United States. This matter is complex and not without controversy. A change or increase in the size of the management group involves balancing the potential gains from a broader distribution of our obligations against the potential loss in effectiveness occasioned by the different management styles and the increased number of participants who must be closely consulted with in the pricing, distribution and syndication of each issue. We believe, however, on balance, that the substantial increase in our borrowing program makes an expansion of our management group to include Merrill Lynch and Goldman Sachs an appropriate step at this time.

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Permit me to express my appreciation for your advice and counsel. It is extremely highly valued. I look forward to a long and continuing relationship with First Boston as a manager of our issues and as a trusted advisor.

Sincerely,

(Signed) Robert S. McNamara

Robert S. McNamara

Mr. George L. Shinn, Chairman The First Boston Corporation 20 Exchange Place New York, New York 10005



EHRotberg:ldm June 2, 1980

12/213 THE WORLD BANK Washington, D.C. 20433 U.S.A. Office of the President Dear John: As you know we have been considering the expansion of the management group for the syndication of World Bank public bond and note issues in the United States. This matter is complex and not without controversy. A change or increase in the size of the management group involves balancing the potential gains from a broader distribution of our obligations against a potential loss in effectiveness occasioned by the different management

styles and the increased number of participants who must be closely consulted with in the pricing, distribution and syndication of each issue. We believe, however, on balance, that the substantial increase in our borrowing program makes an expansion of our management group to include Merrill Lynch and Goldman Sachs an appropriate step at this time.

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Permit me to express my appreciation for your advice and counsel. It is extremely highly valued. I look forward to a long and continuing relationship with Salomon Brothers as a manager of our issues and as a trusted advisor.

Sincerely,

(Signed) Robert S. McNamara

Robert S. McNamara

Mr. John H. Gutfreund Managing Partner Salomon Brothers One New York Plaza New York, New York 10004



EHRotberg:1dm June 2, 1980

WORLD BANK OUTGOING MESSAGE FORM (Tologram, Cable, Telex)

IMPORTANT (PLEASE READ INSTRUCTIONS BELOW BEFORE TYPING FORM.)

Class of Service: \_\_\_\_\_TELEX \_\_\_\_ 2341 MALIA IK Date MAY 50 , 180

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TO HIS EXCELLENCY, THAMER REZOCKI, MINISTER OF FINANCE & GOVERNOR FOR IRAQ IN WORLD BANK, BAGHDAD, IRAQ.

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- MESSAGE NO (A) IN YOUR MAY 20 CABLE YOU REQUESTED ME TO CONSIDER DEFERRING FINANCING OF KARAKAYA PROJECT IN TURKEY UNTIL EQUITABLE AGREEMENT IS REACHED AMONGST RIPARIAN COUNTRIES INVOLVED, REGARDING USE OF EUPHRATES WATERS.
  - (B) I WISH TO REFER IN THIS RESPECT TO BANK'S LETTER OF JULY 2, 1976 AND CABLE OF SEPTEMBER 24, 1976 AND ALSO MY LETTER OF JUNE 16, 1978, ALL TO HIS EXCELLENCY FINANCE MINISTER AL-KAISSI. AS EXPLAINED THEREIN AND DURING DISCUSSIONS FROM 1976 TO 1978 WHICH MY SENIOR STAFF HAD WITH YOUR GOVERNMENT, WE HAVE CARRIED OUT CAREFUL STUDY AND REVIEWS BASED ON MODEL SIMULATION STUDIES ESPECIALLY COMMISSIONED BY THE BANK AFTER I HAD BEEN ASKED BY HIS EXCELLENCY FINANCE MINISTER ABOUL KARIN RALAMICHI IR HIS LETTER OF MARCH 25, 1974, TO LEND OUR GOOD OFFICES IN THIS MATTER. LIGHT OF THESE STUDIES, WE DETERMINED THAT AS KARAKAYA IS NOT A WATER CONSUMPTIVE PROJECT, THE INTERESTS OF DOWNSTREAM RIPARIANS, INCLUDING IRAQ, WOULD BE PROTECTED DURING RESERVOIR FILLING AND AFTER IF RESERVOIR IS OPERATED UNDER RULE OF 5GO WHICH GOVERNMENT OF TURKEY CONVEYED TO YOUR GOVERNMENT IN AN AIDE MEMOIRE IN SEPTEMBER 1976, AND REITERATED IN FORMAL COMMUNICATION TO BANK /c

HOT TO BE TO AUGUSTED SUBJECT

AUTHORIZED BY (Name and Signature).

WBG

BRD /10

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WORLD BANK OUTGOING MESSAGE FORM (Telegram, Cable, Teles

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IN MARCH 1979. FURTHER, IN VIEW OF IMPORTANCE OF EUPHRATES
WATERS TO YOUR COUNTRY, I HAD AGREED IN MY ABOVEMENTIONED
JUNE 1978 LETTER THAT BANK WOULD STILL BE READY TO TAKE ACCOUNT
OF ANY SUBSTANTIATED AND QUANTIFIED COMMENTS FROM YOUR GOVERNMENT
WHICH CLEARLY DEMONSTRATED THAT KARAKAYA PROJECT, OR ITS
IMPLEMENTATION BASED OU RULE OF 500, WOULD ADVERSELY AFFECT
IRAQI INTERESTS.

- GOVERNMENT WE HAVE MOT RECEIVED SUCH COMMENTS FROM YOUR GOVERNMENT WE HAVE COME TO THE CONCLUSION THAT THE PROJECT OPERATED UNDER THAT RULE WOULD NOT ADVERSELY AFFECT THE INTERESTS OF THE OTHER RIPARIAN COUNTRIES INVOLVED AND THAT IT WAS ELIGIBLE FOR BANK FINANCING, WHICH OUR EXECUTIVE DIRECTORS APPROVED ON MAY 15. ON THAT OCCASION, THE EXECUTIVE DIRECTOR REPRESENTING IRAQ REFERRED TO YOUR AND SYRIA'S PAST OBJECTIONS TO THE PROJECT.

  (D) YOU MIGHT RECALL THAT BANK MADE A SIMILAR DETERMINATION OF SAFEGUARDS NEEDED WITH REGARD TO OTHER RIPARIAN COUNTRIES IN CASE OF LOWER KHALIS IRRIGATION PROJECT IN IRAG.
- (E) I WOULD HOPE THAT THE GOVERNMENTS OF THE THREE RIPARIAN STATES COULD SOON INITIATE A DIALOGUE ON LONGER TERM SHARING OF WATERS IN THE BASIN. SHOULD THE GOVERNMENTS INVOLVED SO REQUEST US, THE BANK WOULD BE WILLING TO PROVIDE TECHNICAL ADVICE, WHICH /c

SUBJECT:

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AUTHORIZED BY (Name and Signature):

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WORLD BANK OUTGOING MESSAGE FORM (Telegram, Cable, Telex) IMPORTANT (PLEASE READ INSTRUCTIONS BELOW BEFORE TYPING FORM.) H.E. ... AMER REZOOKI Date: Page 3 \_\_ Originators Ext: START TO MIGHT FACILITATE SUCCESSFUL OUTCOME OF SUCH DIALOGUE. HERE WITH BEST REGARDS, ROBERT S. MCMAMARA 15 16 WBG END OF TEXT 22 NOT TO BE TRANSMITTED SUBJECT: DHAFTED BY: CLEARANCES AND COPY DISTRIBUTION: AUADAMAC/MPBantibbee Cl & cc: Messrs. Bart, Knox, Robert S. McMamara Reekie, Southall. cc: Nessrs. El Maaroufi, Mastilovic, Rajagopalan

cc. Mr. McMamara's Office (2); Dr. El Haggar

THE WORLD BANK Washington, D.C. 20433 U.S.A. 495/2/210

Office of the President

MAY 29 1980

Dear Mr. Prime Minister:

Upon my return to Washington, I write to thank you for the kind hospitality and assistance you and your associates extended to me during my visit to Nepal. The presentation of the Government's development plans were most impressive and you may be assured of our continued support in their implementation.

I would also appreciate your conveying my gratitude to His Majesty the King for exchanging views with me with regard to Nepal's economy and the additional measures required for furthering its growth. My conversation with His Majesty was most enlightening and I left with a great appreciation for his understanding and concern for the welfare of the country and his statesmanship.

It was with great interest that I learned about the result of the National Referendum. May I express my admiration for the democratic manner in which this important event was conducted, and I am sure that its achievement will now enable the country to devote its full energy to development.

Sincerely,

Robert S. McNamara

The Right Honorable Surya Bahadur Thapa Prime Minister Kathmandu, Nepal



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495 p 206

MAY 2 1 1980

Dear Governor Spentsas:

I was away when your letter of April 2 concerning the MABE Asbestos project arrived. However, I am pleased to note that progress has since been made in developing an IFC financial package which should suit the requirements of the Company, your institution and IFC. I trust these arrangements will be successfully concluded as I know that ETVA has done a major piece of work in bringing this project to its present stage and that IFC has also invested considerable effort in working with your staff on what is a basic and important investment for Greece.

With kind regards,

Sincerely,

(Signed) Robert S. McNamara Robert S. McNamara

Governor George N. Spentsas Hellenic Industrial Development Bank S.A. 5 Amerikis Street Athens, 133 Greece

DGustafson:1n May 15, 1980 WBG WBG

THE WORLD BANK Washington, D.C. 20433 U.S.A. 495/2 kos

Office of the President

May 20, 1980

Dear Mr. Vice President:

On behalf of my associates and myself, I would like to thank you and the other members of your delegation for your warm hospitality and for all you did to make our visit such a successful and enjoyable one. I was immensely impressed in hearing from Vice Premier Deng Xiaoping, Vice Premier Gu Mu and other senior members of your Government about China's plans for the future development of its vast potential for economic growth and the further advancement of the social and economic well-being of its people. We look forward to a long and fruitful association of our institution with your country's development efforts.

Now that our Board of Executive Directors has acted on the change of representation of China in the World Bank Group, we would appreciate hearing from your Government at an early date about its intentions with regard to China's participation in the October elections to our Board of Executive Directors. In this connection, it was mentioned to us during our visit that you might consider it useful to send a small delegation of senior officials to Washington in the near future who would acquaint themselves further with Bank policies and procedures and would discuss matters pertaining to future cooperation. We would welcome such a visit.

Finally, as we agreed during my visit, Mr. Husain and his associates are planning to return to Beijing in July, at a date convenient to your Government, in order to initiate a broad dialogue on the future operational program with the relevant commissions and ministries in the economic area.

I am looking forward to welcoming President Bu Ming and Vice President Wang Weicai to the World Bank on June 11.

Mr. Vice President, accept our thanks once again for a most constructive and enjoyable visit to China.

I have written a similar letter to Vice Premier Gu Mu.

Sincerely,

(Signed) Robert S. McNamara

Robert S. McNamara

Mr. Chang Yanqing
Senior Vice President
The Bank of China
Beijing
People's Republic of China

Cleared w/and cc: Mr. Qureshi, Mr. Husain cc: Mr. Stern, Mr. Golsong

CKoch-Weser:m1



May 20, 1980

Dear Mr. Vice Premier:

On behalf of my associates and myself, I would like to thank you for your warm hospitality and for all you did to contribute to the success and enjoyment of our visit to Beijing. I was deeply impressed by your presentation of your Government's plans for the future development of China's vast potential for economic growth and further advancement of the social and economic wellbeing of its people. We look forward to a long and fruitful association of our institution with your country's development efforts.

Now that our Executive Directors have acted on the change of representation of China in the World Bank Group, we would appreciate your advising us at an early date about your Government's intentions with regard to China's participation in the October elections to our Board of Executive Directors. In this connection, it was mentioned to us during our visit that you might consider it useful to send a small delegation of senior officials to Washington in the near future who would acquaint themselves further with Bank policies and procedures and would discuss matters pertaining to future cooperation. We would welcome such a visit.

Finally, as we agreed during our meeting, Mr. Husain and his associates are planning to return to Beijing this summer, at a date convenient to your Government, in order to initiate a broad dialogue on future operations with the various commissions and ministries in the economic area.

Once again, Mr. Vice Premier, please accept our thanks for a most instructive and enjoyable visit.

Sincerely,

(Signed) Robert S. McNamara

Robert S. McNamara

His Excellency
Gu Mu
Vice Premier
State Council
Beijing
People's Republic of China



CKKoch-Weser:bmm May 20,~1980

Cleared with and cc: Messrs. Qureshi, Husain. cc: Mr. Golsong

MAY 1 6 1980

#### Dear Professor Banita:

It was very kind of you to send me the photographs taken during our visit to the Bechet Research Station and the Sadova-Corabia project last July. I also appreciated the volume of research papers. My wife and I will long remember our visit with you and the remarkable results that you and your colleagues have achieved over the years in increasing the agricultural productivity in your part of Romania.

Best regards.

Sincerely,

(Signed) Robert S. McNamara

Robert S. McNamara

Professor P. N. Banita Bechet Agricultural Research Station Bechet Dolj Romania

WSHumphrey/jp



FORM NO 27 OCR 111-781

WORLD BANK OUTGOING MESSAGE FORM (Telegram, Cable, Telex)

PLEASE READ INSTRUCTIONS BELOW BEFORE TYP

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TELEX 11840 MOF

Date Originators Ext. MAY 16,1980 61744

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H.E. PHILIP C.C. CHANG, MINISTER OF FINANCE, NO. 2 AIKUO WEST ROAD,

CITY/COUNTRY

TAIPEI, TAIWAN, REPUBLIC OF CHINA.

MESSAGE NO

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THIS IS TO ADVISE YOU THAT ON MAY 15, 1980 THE BOARD OF EXECUTIVE DIRECTORS OF THE BANK ADOPTED THE FOLLOWING RESOLUTION COLON QUOTE. WHEREAS, THE MINISTER OF FOREIGN AFFAIRS OF THE PEOPLE'S REPUBLIC OF CHINA HAS, BY LETTER DATED APRIL 14, 1980 ADDRESSED TO THE PRESIDENT OF THE INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT NOTIFIED THE BANK THAT BEING THE SOLE LEGITIMATE GOVERNMENT OF CHINA, IT IS THE ONLY GOVERNMENT THAT CAN REPRESENT CHINA IN THE BANK, AND THAT IT WILL EXERCISE ITS RIGHTS AND MEET ITS OBLIGATIONS IN THE BANK UNDER THE ARTICLES OF AGREEMENT OF THE BANK AS PRESENTLY IN FORCE SEMICOLON PARAGRAPH. WHEREAS, A MEMORANDUM HAS BEEN SIGNED ON APRIL 14, 1980 ON BEHALF OF THE BANK OF CHINA AND THE WORLD BANK GROUP REGARDING THE MATTER OF REPRESENTATION OF CHINA SEMICOLON PARAGRAPH. NOW, THEREFORE, IT

IS HEREBY RESOLVED, THAT THE GOVERNMENT OF THE PEOPLE'S REPUBLIC 16 OF CHINA SHALL REPRESENT CHINA IN THE BANK AND EXERCISE THE RIGHTS 17

AND MEET THE OBLIGATIONS OF CHINA IN THE BANK. UNQUOTE.

19

END

BOARDS OF EXECUTIVE DIRECTORS OF IDA AND IFC ADOPTED SIMILAR

RESOLUTIONS REGARDING IDA AND IFC, RESPECTIVELY. PURSUANT TO

THOSE DECISIONS WE SHALL BE SENDING YOU A LETTER ADVISING YOU OF

OF TEXT

/ c

SUBJECT:

NOT TO BE TRANSMITTED DRAFTED BY:

LNurick: ldb

CLEARANCES AND COPY DISTRIBUTION:

cc: Mr. Martin Wong

AUTHORIZED BY (Name and Signature):

Robert S. McNamara

DEPARTMENT:

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WORLD BANK OUTGOING MESSAGE FORM (Telegram, Cable, Telex) IMPORTANT (PLEASE READ INSTRUCTIONS BELOW BEFORE TYPING FORM.) TELEX 1980 MAY 1 Class of Service Date 11840 MOF 61744 Originators Ext.\_ PAGE TWO START THEIR FINANCIAL IMPLICATIONS AS FAR AS YOUR GOVERNMENT IS 1 HERE CONCERNED. AS YOU KNOW WE HAVE BEEN DISCUSSING OUR FUTURE CITY/COUNTRY RELATIONS WITH YOUR REPRESENTATIVE, MR. MARTIN WONG, AND WOULD BE MESSAGE NO PLEASED TO CONTINUE THOSE DISCUSSIONS. I WISH TO GONVEY MY APPRECIATION FOR THE EXCELLENT COOPERATION SHOWN BY YOUR GOVERN MENT WHEN IT WAS REPRESENTING CHINA IN THE GROUP. BEST REGARDS, ROBERT S. MCNAMARA, PRESIDENT, INTBAFRAD. 10 12 13 14 15 16 17 18 19 20 BRD /10 END 21 OF TEXT WBG 22 PRCHINE

SUBJECT:

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LNurick: Ldb

CLEARANCES AND COPY DISTRIBUTION:

CC: Mr. Martin Wong

Robert S. McNamara

DEPARTMENT:

SECTION BELOW FOR USE OF CABLE SECTION

CHECKED FOR DISPATCH

THE WORLD BANK Washington, D.C. 20433
U.S.A.

May 15, 1980

His Excellency
Chia Zamin
The Ambassador of the
People's Republic of China
2300 Connecticut Avenue, N.W.
Washington, D.C. 20008

Dear Mr. Ambassador:

Following the decision taken this morning by the Executive Directors of the International Bank for Reconstruction and Development, the International Development Association and the International Finance Corporation on the matter of representation of China in the World Bank, I would be most grateful if you would convey the following message to His Excellency, Huang Hua, the Minister of Foreign Affairs of the People's Republic of China:

"Your Excellency:

I have the honor to refer to your letter of April 14, 1980, notifying me in my capacity as President of the International Bank for Reconstruction and Development, the International Development Association and the International Finance Corporation that the Government of the People's Republic of China, being the sole legitimate government of China, is the only government that can represent China in the International Bank for Reconstruction and Development, the International Development Association and the International Finance Corporation.

"I have brought this notification to the attention of the Executive Directors of the International Bank for Reconstruction and Development, the International Development Association and the International Finance Corporation and it gives me great pleasure in informing you hereby that the Executive Directors have this morning adopted three resolutions by which they resolved that the Government of the People's Republic of China shall represent China in the International Bank for Reconstruction and Development, the International Development Association and the International Finance Corporation. Copies of the three resolutions pare to attached hereto.

WBG

"I avail myself of this opportunity to extend to Your Excellency the assurances of my highest consideration.

"With kind regards,

Sincerely,

Robert S. McNamara"

I take this opportunity to confirm that the Bank is at the disposal of your authorities with regard to issues related to implementation of the above-mentioned decision.

With kind regards,

Sincerely,

(Signed) Robert S. McNamara

Robert S. McNamara

Enclosures

H.Golsong:js
cleared by RSMcN

cc: Messrs. Qureshi, Golsong, Thahane



## RESOLUTION

# INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT

WHEREAS, the Minister of Foreign Affairs of the People's Republic of China has, by letter dated April 14, 1980 addressed to the Fresident of the International Bank for Reconstruction and Development notified the Bank that being the sole legitimate Government of China, it is the only Government that can represent China in the Bank, and that it will exercise its rights and neet its obligations in the Bank under the Articles of Agreement of the Bank as presently in force;

WHEREAS, a Memorandum has been signed on April 14, 1980 on behalf of the Bank of China and the World Bank Group regarding the matter of representation of China;

NOW, THEREFORE, it is hereby resolved, that the Government of the People's Republic of China shall represent China in the Bank and exercise the rights and meet the obligations of China in the Bank.



#### RESOLUTION

### INTERNATIONAL DEVELOPMENT ASSOCIATION

WHEREAS, the Minister of Foreign Affairs of the People's
Republic of China has, by letter dated April 14, 1980 addressed to
the President of the International Development Association notified
the Association that being the sole legitimate Government of China,
it is the only Government that can represent China in the Association,
and that it will exercise its rights and meet its obligations in the
Association under the Articles of Agreement of the Association;

WHEREAS, a Memorandum has been signed on April 14, 1980 on behalf of the Bank of China and the World Bank Group regarding the matter of representation of China;

NOW, THEREFORE, it is hereby resolved, that the Government of the People's Republic of China shall represent China in the Association and exercise the rights and meet the obligations of China in the Association.



### RESOLUTION

# INTERNATIONAL FINANCE CORPORATION

WHEREAS, the Minister of Foreign Affairs of the People's Republic of China has, by letter dated April 14, 1980 addressed to the President of the International Finance Corporation notified the Corporation that being the sole legitimate Government of China, it is the only Government that can represent China in the Corporation, and that it will exercise its rights and meet its obligations in the Corporation under the Articles of Agreement of the Corporation as presently in force;

WHEREAS, a Memorandum has been signed on April 14, 1980 on behalf of the Bank of China and the World Bank Group regarding the matter of representation of China;

NOW, THEREFORE, it is hereby resolved, that the Government of the People's Republic of China shall represent China in the Corporation and exercise the rights and meet the obligations of China in the Corporation.



May 12, 1980 Mr. Charles H. Pistor, Jr. Chief Executive Officer Republic National Bank of Dallas P.O. Box 225961 Dallas, Texas 75265 Dear Mr. Pistor: We are writing to ask for your assistance in a task of great importance to the World Bank and International Monetary Fund. The role which our two institutions play in development and international monetary affairs requires that we recruit and retain a multinational staff of high quality with diverse financial, economic and technical backgrounds. The determination of appropriate remuneration for such a staff is a complex matter and we seek your help in providing a firm, factual basis for so doing. We are approaching selected employers in France, Germany and the United States to participate in a survey of remuneration practices and levels. A list of these organizations is attached. The survey will be conducted on a strictly confidential basis so that the source of any data cannot be identified. You will, of course, be provided with a report on the findings of the survey which should provide your organization with reliable, international remuneration data of unique value. We have retained the international consulting firm, Hay Associates, to carry out this survey in collaboration with our own staff. We have asked Mr. Michael Bronson, Principal Consultant, Hay Associates, Washington, D.C., to make contact with your office to ascertain whether you are willing to assist us and whom you wish to handle this matter on your behalf. He would then discuss the nature and scope of the survey with your representative. Thank you for your consideration. Yours sincerely. (Signed) Robert S. McNamara Robert S. McNamara J. de Larosiere Attachment

May 12, 1980

Mr. William S. Sneath
Chairman of the Board and
Chief Executive Officer
Union Carbide Corporation
270 Park Avenue
New York, N.Y. 10017

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Yours sincerely,

(Signed) Robert S. McNamara

Robert S. McNamara

J. de Larosiere

Attachment