

**WORLD BANK CONSULTATIONS ON THE EVOLUTION PROCESS
EAST ASIA AND PACIFIC SUMMARY - PRIVATE SECTOR SESSION
MONDAY, JULY 17, 2023
2:00 PM – 4:30 PM
JAKARTA, INDONESIA (HYBRID)**

World Bank Group Representatives:

Akihiko Nishio, VP of Development Finance

Satu Kahkonen, Country Director for Indonesia and Timor-Leste

Bolormaa Amgaabazar, Portfolio and Operations Manager for Indonesia and Timor-Leste

Jack Sidik, IFC Senior Country Officer

Moderator:

Ms. Nina Sardjunani, former Deputy Minister for Human Resources Development and Cultural Affairs at the Indonesia Ministry of National Development Planning (Bappenas)

Introduction

The World Bank Group has been engaging in global consultations on the World Bank Group's Evolution Process. The parameters of these consultations are outlined on this website [here in an outreach plan](#). The first Evolution Roadmap Forum, held on April 11, 2023, at the Spring Meetings, kicked off the official consultations in parallel with the online multi-stakeholder consultation process. While participants expressed appreciation for the opportunity to engage in the Forum in Washington, they underlined *the importance of taking the consultation on the road to global south stakeholders*.

Building on the Evolution Forum, this second phase of the WBG's public consultation period consisted of **regional consultations** that took place in all seven regions of the Bank's work during the month of July 2023 (see full schedule in Annex 2).

East Asia Consultations

The World Bank hosted two consultation meetings on the Evolution Roadmap on July 17, 2023, with stakeholders in the East Asia and Pacific region. For this session with the private sector, a total of 6 people attended in person and 25 connected online. The participants came from a wide variety of countries in EAP, including Cambodia, China, Indonesia, South Korea, Laos, Thailand, Timor-Leste, and Vietnam

Ms. Nina Sardjunani, the moderator, greeted the participants and introduced the speakers. Aki Nishio provided an overview of the economic outlook EAP region, indicating that it has been affected by global challenges, including high energy prices, the COVID pandemic, and that the Pacific island countries in EAP are particularly vulnerable to climate change impacts. In his presentation, Aki Nishio indicated that the World Bank is committed to a collaborative and inclusive process informed by the Bank's stakeholders, and then provided an overview of the three main pillars of the Development Committee paper, which was shared with participants

ahead of the consultations. The moderator then opened the floor for questions (see Annex for detailed comments and questions from participants). The discussion was substantive with active engagement from online, and the main themes resonated around:

Participants: Approximately 31 people attended (see separate document for a full list of participants).

MAIN HIGHLIGHTS

- **Government support:** Participants stressed the need for the government to better incentivize green energy transitions.
- **Role of private sector:** Private sector development was viewed as an engine of economic growth.
- **Business environment:** Improving business environment requires overcoming regulatory barriers.
- **Knowledge:** Participants appreciated WBG knowledge work and called for more knowledge sharing in certain industries.
- **Innovation:** The need to promote innovation and technological advancement was raised.

Annexes

Annex 1: Detailed Comments from Participants

Annex 2: Full Regional Consultation Schedule

Annex 1: Detailed Comments from Participants

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| Knowledge | Kargo Technologies, Indonesia | The knowledge produced by the WBG has been helpful. Having access to a shared repository of how logistics challenges have been solved in developed economies during their transition from developing to developed status would help tackle challenges more effectively in developing economies. |
| Support to Private Sector | Adaro Group, Indonesia | Adaro appreciates support from the WBG as it works to help accelerate green energy transition. The private sector needs more support from MDBs like the WBG. This support will help developing countries catch up on the renewable energy transition. It's crucial to have support and cooperation from the government to make a meaningful difference and support government projects in transitioning. |
| | Crowde, Indonesia | Good experience working with IFC. Would like support to access cheaper financing so benefits can be passed on to the farmers. Building an ecosystem to assist the farmers would be highly valuable. |
| | Gunung Sewu Kencana, Indonesia | It is expensive to switch to greener energy sources. Does IFC or WBG have any programs to help the private sector transform operations from traditional to renewable energy sources. |
| | ASSA, Indonesia | One of our main concerns, especially when discussing poverty, is the issue of high logistics costs, particularly in Indonesia. If we aim to improve the quality of life for the people, it is essential to address this logistic ecosystem issue. |
| Business Environment | Chamber of Commerce, Timor-Leste | The WBG has been significant long-term partner in Timor-Leste. We would like to see more support from the WBG in the following areas: <ul style="list-style-type: none"> ○ Economic diversification and private sector development ○ Improving business environment ○ PPP ○ Skills development |

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| Innovation | Lao National Chamber of Commerce, Lao DPR | <p>Private sector development is a critical driver and a powerful engine for economic growth.</p> <p>Improving business environment requires a comprehensive approach which includes overcoming regulatory barriers.</p> <p>Innovation and technological advancement are key to private sector development and need greater support from the WBG.</p> <p>WBG can help facilitate better access to knowledge and technical support.</p> <p>The WBG can help promote PPP in a more transparent way.</p> |
| Bank Operations | BTPN | How can project implementation be more efficient given ESG considerations. |
| | Thin Minh Group, Vietnam | The World Bank and IFC should work together to promote more sustainable, long-term growth in the private sector. I hope that not just the vision and mission statements but the actual actions and alignment with the KPIs of the different parts of the World Bank and IFC reflect that vision and mission. |
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Annex 2: Full Regional Consultation Schedule

| Region and Country | Management Representative | Dates |
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| South Asia (Dhaka, Bangladesh), regional, online multi-stakeholder | Ed Mountfield, Vice President, Operations Policy and Country Services | July 5, 2023 |
| South Asia (Dhaka, Bangladesh), country-focused in person multi-stakeholder | Ed Mountfield, Vice President, Operations Policy and Country Services | July 5, 2023 |
| Latin America and the Caribbean (Panama City, Panama), regional, hybrid multi-stakeholder | Axel van Trotsenburg, Senior Managing Director | July 10, 2023 |
| Latin America and the Caribbean (Panama City, Panama), regional, private sector, in person | Axel van Trotsenburg, Senior Managing Director | July 10, 2023 |
| Africa West (Abidjan, Cote d'Ivoire), parliamentarians, hybrid | Anna Bjerde, Managing Director of Operations | July 10, 2023 |
| Africa West (Abidjan, Cote d'Ivoire), regional, hybrid multi-stakeholder | Anna Bjerde, Managing Director of Operations | July 11, 2023 |
| Africa West (Accra, Ghana), regional, private sector, hybrid | Anna Bjerde, Managing Director of Operations | July 13, 2023 |
| Europe and Central Asia (Tirana, Albania), regional, multi-stakeholder online | Ed Mountfield, Vice President, Operations Policy and Country Services | July 17, 2023 |
| Europe and Central Asia (Tirana, Albania), country-focused, in person multi-stakeholder | Ed Mountfield, Vice President, Operations Policy and Country Services | July 17, 2023 |
| East Asia Pacific (Indonesia, Jakarta), regional, hybrid multi-stakeholder | Aki Nishio, Vice President, Development Finance | July 17, 2023 |
| East Asia Pacific (Indonesia, Jakarta), regional, private sector, hybrid | Aki Nishio, Vice President, Development Finance | July 17, 2023 |
| Africa East (Washington, DC), regional, virtual* | Axel van Trotsenburg, Senior Managing Director | July 20, 2023 |
| Middle East and North Africa (Rabat, Morocco), regional, hybrid multi-stakeholder | Anshula Kant, Managing Director & Chief Financial Officer | July 24, 2023 |

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| South Asia (Delhi, India), country-focused, hybrid multi-stakeholder | Aki Nishio, Vice President, Development Finance Auguste Tano Kouamé, Country Director of India | July 27, 2023 |
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* The consultations were planned to be held hybrid out of Nairobi, but were relocated to Washington, DC, because mission travel was suspended, and staff asked to work from home at the advice of WBG Security.