

## Guinea

Commitments and Initiatives of Guinea's Reforms	Progress in Commitments and Initiatives	Partners
Macroeconomic Framework		
Macroeconomic Stability		
Progress Made in the Context of Commitments Taken in 2018		
Finalize the implementation decree for the law on the management of public enterprises	<ul style="list-style-type: none"> <li>✓ 1. A copy of the law and its implementing decree was sent via group mailing to all listed public bodies.</li> <li>✓ 2. Training sessions for the actors involved in disseminating Law 056 are organized every Thursday.</li> <li>✓ 3. Regular meetings for information exchange and sharing about the provisions of Law 056 are held between the DGPEIP and public bodies.</li> <li>✓ 4. Law 056 and its implementing decree have been made available to new accountants at the DGTCP.</li> <li>✓ 5. A letter was sent to all public bodies urging them to comply with Law 056.</li> <li>✓ 6. A team has been deployed within certain public bodies to assist in the compliance process.</li> </ul>	World Bank, French Development Agency (AFD)
Finalize the implementation of the Single Treasury Account (STA)	<ul style="list-style-type: none"> <li>(i) Accounts for which balances must be directly leveled with the pivot account "central treasury current account"; and</li> <li>(ii) Accounts of treasury correspondents that are transferred to the treasury deposit agency (ADT), itself a sub-account of the central treasury current account (CCCT) whose balance is leveled daily.</li> <li>(iii) his activity, the only one scheduled for this purpose, allowed the treasury to fulfill its role as the state's cashier.</li> </ul>	IMF
Improve public finances	<ul style="list-style-type: none"> <li>- The development of a nomenclature of supporting documents for expenditure;</li> <li>- The continuation of the dematerialization of the preparation and execution of the State budget through:</li> <li>- The alignment of the budget nomenclature with the 2014 Public Finance Statistics Manual (MSFP);</li> <li>- Updating the State's chart of accounts;</li> <li>- The development of a nomenclature of supporting documents for expenditure;</li> <li>- The continuation of the dematerialization of the preparation and execution of the State budget through:</li> <li>- The strengthening of the dematerialization of the process of preparation of the State budget through the Budget Development Platform (PLEB) as well as the monitoring of the execution of the expenses of decentralized services with the Deconcentrated Budget Execution Chain (CEBUD);</li> <li>- Upgrading the IT chain for the execution of public expenditure;</li> <li>- The implementation of the integrated state accounting system (SCIE);</li> <li>- The establishment of a debt management computer system (DMFAS), which made it possible to publish the debt statistical bulletin on a quarterly basis;</li> <li>- The design and development of a transversal electronic platform for the management of the public procurement system;</li> </ul>	French Development Agency (AFD), UNCTAD, World Bank

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- The operationalization of the integrated investment platform and improve the capacity of all stakeholders to monitor the financing and evolution of said investments and to strengthen their coordination and monitoring;
- The operationalization of the Monitoring System for Public Bodies (SYSOP);
- The implementation of the Public Procurement Management Application (GMAP), for the registration of public procurement contracts.
- The adoption of the commitment plan as a tool for budgetary regulation;
- The implementation of a system
  - The cleaning up of the civil service file to comply with the provisions of Article 25 of the LORF relating to the authorization ceilings for jobs paid by the State;
- The generalization of the production of sectoral Medium-Term Expenditure Frameworks (MTEFs) for the migration to the program budget;
- Production of draft laws on regulations and budget reports for the financial years 2019, 2020, 2021 and 2022 for the strengthening of transparency and budgetary accountability;
- The development of the mercurial prices for supplies and services;
- Production of government finance statistics in accordance with the GFSM 2014.

## New Commitments and Reform Initiatives

### Domestic Revenue Mobilization

#### Progress on 2018 Commitments

Establish and implement an action plan for targeted reforms of tax policy and administration, including a unique tax identifier, basic VAT and customs code.	<ul style="list-style-type: none"> <li>- As part of the mobilization of resources, the following main actions have been initiated:</li> <li>- the signing of performance contracts between the revenue agencies and the various supervising ministers and declined to the various internal operational services;</li> <li>- the continuation of the dematerialization of tax and customs procedures through:</li> <li>- the management of exemptions, the generalization of online payment of duties and taxes, the interfacing of the ASYCUDA system with the Ministry in charge of Transport for the issuance of vehicle registration documents, the implementation of the value management module as well as online payment through the platform of the Single Window for Foreign Trade (GUCEG);</li> <li>- the digitalization of tax reporting and payment procedures through E-tax and SAFIG (Guinean Tax Management System);</li> <li>- the implementation of the ECOWAS Interconnection Project (SIGMAT) and the electronic tracking (beacons) of goods to reduce fraud on transactions on goods in transit;</li> <li>- Continue the implementation of the PANG-CFU platform to allow the online payment of taxes related to the Single Land Contribution (CFU).</li> <li>- the strengthening of tax control with the support of the Project for the Mobilization of Internal Resources and the Formalization of Enterprises (PAMORIFE) for the control of 45 large companies;</li> </ul>	IMF, AfDB, World Bank, AFD
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- customs clearance and delivery of goods to the port of Conakry 24/7 and the extension of this measure to other ports in the country, to the hydrocarbon depot and to the airport's freight;
- strengthening the fight against fraud, cross-border organized crime and terrorism: through the operationalization of NCEN (National Customs Enforcement Network);
- the reliability of the taxpayer register through the allocation of the NIFP, geolocation and interconnection between public administrations;
- the creation of seven Medium-Sized Enterprise Tax Centres (CIME) in Kankan, Siguiri, Nzérékoré, Labé, Boké, including two in Conakry;
- the establishment of new organizational frameworks and the capacity building of agents in charge of revenue mobilization.

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#### New Commitments and Reform Initiatives

#### Public investment management (public procurement, PPPs, public enterprises, public services)

##### Progress on 2018 commitments

To revise and implement the Public Procurement Code and all decrees issued pursuant thereto.	The decrees and implementing texts on the organic framework of the DGCMP, the dematerialization of the procurement process, the raising of the thresholds for the award and control of public contracts as well as the extension of the code to the branches of the DGCMP with a view to improving the institutional and legal framework of public procurement in the Republic of Guinea have all been made effective.
Public procurement reform	The E-Procurement of Public Procurement Management in the Republic of Guinea has been operationalized and is awaiting the availability of the budget initially allocated for its popularization and the finalization of the training of actors. The budget also takes into account the development and deployment of the DGCMP's integrated management system.
Evaluation of PMU performance contracts	To assess the execution of the performance contracts of the project management units, the National Directorate of Public Investments (DNIP) carried out a mid-term evaluation of the performance contracts in the first half of the year and a final evaluation at the end of the year. The performance contract evaluation report is drawn up and available. The management intends to do the same in 2024.

#### New Commitments and Reform Initiatives

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COMMERCIAL FRAMEWORK		
Regulations and Institutions		
Progress on 2018 commitments		
<ul style="list-style-type: none"><li>• Completion of the institutional arrangements of the "trade and SMEs" sub-sector through the establishment of: the Local Content Regulatory and Control Authority; the National Consultative Committee on Prices and Competition; and the National AfCFTA Committee;</li><li>• Established the Chamber of Commerce, Industry and Crafts and a single employers' umbrella organization representing all the country's economic actors;</li></ul>		
New Commitments and Reform Initiatives		
<p>Implementation of Guinea's national industrial development policy and promotion of industrial zones;</p> <p>Establishment of the National Commission of the AfCFTA;</p> <ul style="list-style-type: none"><li>• Popularization of texts relating to the AfCFTA;</li><li>• Popularization of texts relating to the ECOWAS Trade Liberalization Scheme (SLEC);</li><li>• Popularization of the texts relating to the Common External Tariff (CET) liberalization scheme.</li></ul>		
Investor protection, dispute settlement and anti-corruption		
Progress on 2018 commitments		
Establishing an effective anti-corruption framework	<ul style="list-style-type: none"><li>• Establishment of an internal system for monitoring and evaluating ministerial performance, based on mission letters, performance contracts, operational action plans, performance indicator monitoring tables and progress reports;</li><li>• The operationalization of the Guinean Chamber of Commerce, Industry and Handicrafts and the Commercial Court of Conakry</li></ul>	IMF/World Bank
New Commitments and Reform Initiatives		
FINANCIAL FRAMEWORK		

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Investment Risk Mitigation		
Progress on 2018 commitments		
Dematerialization of Government Securities	Government securities are dematerialized	IMF/World Bank
Improvement of the SIC	SIC Upgrades and Enhancements	World Bank
Establishment of a Stock Exchange	Establishment of a legal and institutional framework for the Stock Exchange	
Redesign and drafting of the Exchange Regulations		
	Compliance of Texts with the International Standard	
Creation of a Foreign Exchange Office in the Republic of Guinea		
	Compliance of Texts with the International Standard	
Improvement of the Investment Policy	Improvement of the Investment Policy	
Development of the Economic and	The system for storing and disseminating economic and financial data of the Central Bank of the Republic of Guinea on long series is improved and made available to the public (decision-makers, academics, researchers)	

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Financial Data Database (EBFD).		
The establishment of an online platform for the collection of survey data on Guinea's balance of payments and international investment position	The data collection period is reduced from 30 days to 15 days and the quarterly BOP is available and published on time	
Migration to the new Monetary and Financial Statistics Manual and Compilation Guide 2016	Monetary aggregates are improved and published, according to the new standards set out in the new manual of monetary and financial statistics and the 2016 compilation guide	