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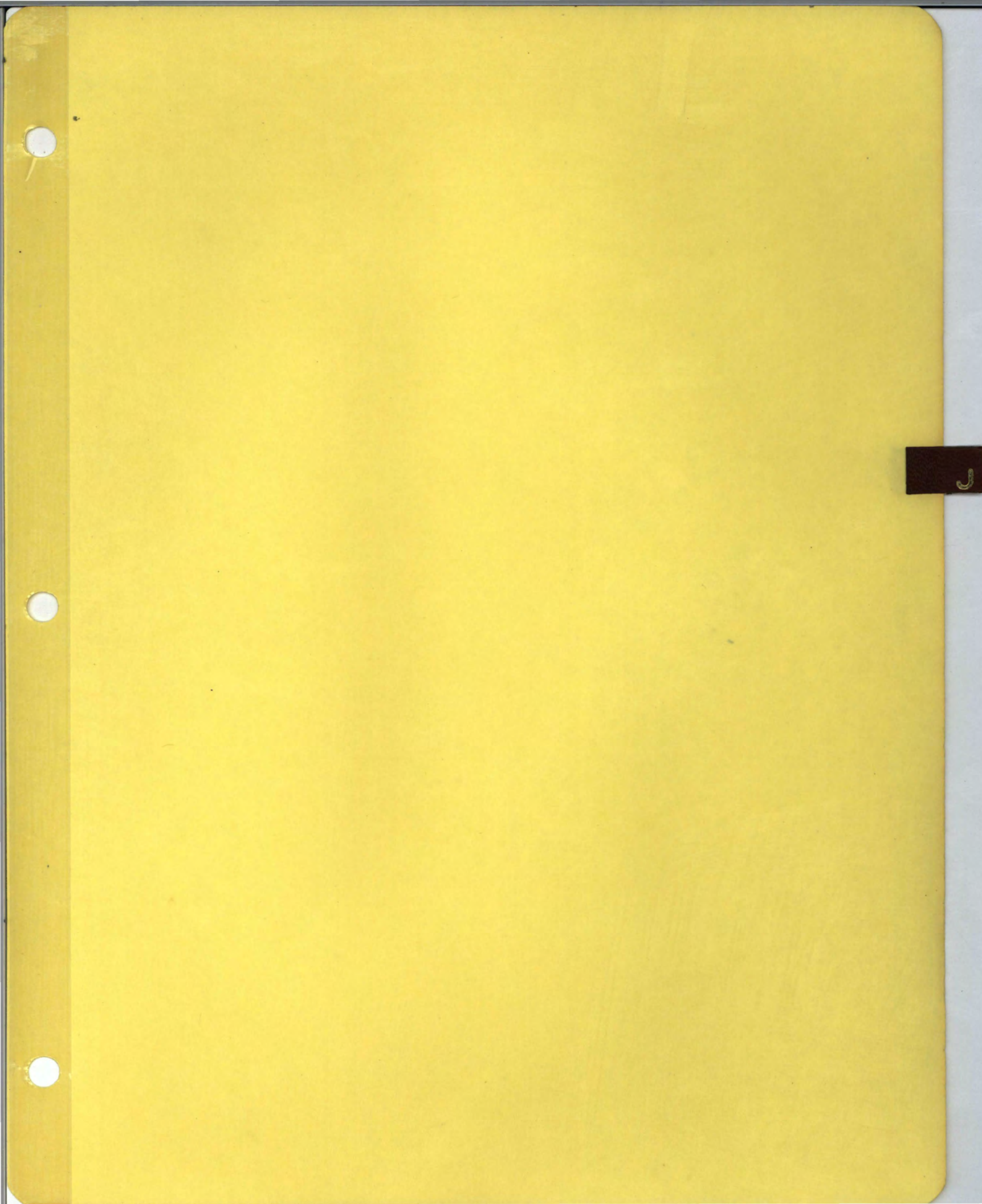
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LOAN PORTFOLIO ANALYSIS UNIT

POTENTIAL PRESENT VALUE OF "LOSS" FROM RESCHEDULINGS

Borrower (All in Category III)	Type of Rescheduling (expressed as % "loss", in present value terms)	Probability of Potential "Loss"	% of FY87 Portfolio Out- standing to Borrower	Potential "Loss" to Bank (as percent of total Portfolio)
	(1)	(2)	(3)	(1)x(2)x(3)
<u>Group A</u>				
Ivory Coast	25%	35%	1.40%	0.12%
Senegal	25%	35%	0.37%	0.03%
Uruguay	25%	30%	0.34%	0.03%
Zaire	25%	50%	0.18%	0.02%
		<i>Loss factor</i> 12%	2/	
		Sub-total	2.29%	0.20%
<u>Group B</u>				
Chile	50%	60%	1.41%	0.42%
Dominican Republic	50%	60%	0.52%	0.16%
Liberia	50%	20%	0.53%	0.05%
Sierra Leone	50%	35%	0.22%	0.04%
		Sub-total	2.68%	0.67%
<u>Group C</u>				
Egypt	75%	60%	3.63%	1.63%
Kenya	75%	75%	1.89%	1.05%
Malawi	75%	30%	0.08%	0.02%
Pakistan	75%	60%	1.17%	0.53%
		Sub-total	6.77%	3.24%
<u>Group D</u>				
Ghana	75%	70%	0.61%	0.32%
India	75%	80%	1.49%	0.89%
Malagasy Republic	75%	80%	0.31%	0.19%
Swaziland	75%	50%	0.14%	0.05%
Tanzania	75%	80%	0.76%	0.16%
EACSO	75%	90%	0.93%	0.63%
		Sub-total	4.24%	2.54%
<u>Group E</u>				
Bangladesh	)		0.08%	0.01%
Cyprus	)		0.24%	0.12%
Ethiopia	)		0.49%	0.25%
Jordan	)		0.16%	0.08%
Papua New Guinea	)		0.14%	0.07%
Sri Lanka	)		0.03%	0.02%
Sudan	)		0.03%	0.01%
		Combinations of columns (1) and (2) taken to be 50%	- 50%	
		Sub-total	1.17%	0.59%
		<u>Totals</u>	<u>17.15%</u>	<u>7.24%</u>

1/ Projected economic conditions suggest 100% "loss", but donors are unlikely to agree to such a degree of concessionality.

2/ Net of "enclave" projects and loans guaranteed by Part I countries.

SELECTED DATA FOR 42 LARGEST IBRD BORROWERS (EXCLUDING PART I BORROWERS)

	IBRD & IDA			IBRD									IDA									Share of IBRD Loans		
	% Net Disbursements ^{/b}			% Debt Outstanding ^{/b}			% Debt Service ^{/b}			Debt Service as % of Exports			% Debt Outstanding ^{/b}			% Debt Service ^{/b}			Debt Service as % of Exports			Disbursed & Outstanding (%)		
	1968	1973	1980	1968	1973	1980	1968	1973	1980	1968	1973	1980	1968	1973	1980	1968	1973	1980	1968	1973	1980	1968	1973	1980
Per Capita Income Above \$200																								
Argentina	.0	7.7	6.9	.0	9.5	8.6	.0	3.6	5.2	-	-	.1	.0	.0	.0	.0	.0	.0	-	.0	.0	2.0	3.3	2.0
Brazil	3.7	34.5	16.3	5.7	14.4	18.1	5.4	10.4	16.8	1.1	.2	.1	.0	.0	.0	.0	.0	.0	-	.0	.0	3.0	7.0	10.9
Colombia	19.8	23.3	22.1	30.8	27.3	24.3	27.7	22.0	21.5	3.6	1.3	.5	2.1	1.1	.4	.0	.2	.1	-	.0	.0	5.2	5.7	4.8
Dominican Republic ^{/a}	.0	1.3	3.1	.0	6.9	1.8	.0	11.5	1.0	-	2.2	-1	.0	1.0	.6	.0	.0	.0	-	-	-	-	.2	.2
Guatemala ^{/a}	13.1	26.4	42.0	9.0	20.6	28.1	9.5	11.2	39.4	.7	2.2	3.6	.0	.0	.0	.0	.0	.0	-	-	-	.1	.3	.4
Mexico	12.5	2.1	9.5	18.8	14.4	11.7	7.7	9.8	6.8	1.8	.2	-	.0	.0	.0	.0	.0	.0	-	.0	.0	8.5	9.2	8.2
Peru ^{/a}	1.5	1.8	33.1	15.8	12.3	17.5	8.6	6.8	9.2	1.3	.3	.3	.0	.0	.0	.0	.0	.0	-	-	-	2.2	1.5	2.0
Uruguay	55.6	-9.9	35.2	23.1	16.0	21.7	17.1	7.7	15.3	3.5	1.9	1.6	.0	.0	.0	.0	.0	.0	-	.0	.0	1.0	.7	.4
Egypt	.0	-8.2	-225.2	2.1	.5	8.6	4.0	2.3	4.0	.8	.1	.7	.0	1.5	4.7	.0	.0	1.2	-	-	-	.6	.1	1.6
Syria ^{/a}	.0	57.2	44.0	.0	.0	29.6	.0	.0	20.9	-	-	.9	.0	8.7	10.5	.0	.2	.7	-	-	-	-	-	1.8
Tunisia	18.9	21.4	77.3	2.9	8.5	18.4	1.1	8.8	16.5	.2	1.2	1.1	2.2	4.1	6.9	.1	.3	.7	-	-	-	.2	.7	1.1
Greece ^{/a}	.0	9.0	1.0	.0	8.2	2.5	.0	3.0	1.1	-	.1	-	.0	.0	.0	.0	.0	.0	-	-	-	-	.5	.7
Turkey	.0	23.2	13.8	2.1	5.3	12.4	3.8	7.1	7.3	.6	.4	.2	4.6	3.9	2.1	.3	.5	.2	-	.0	.0	.5	1.3	4.4
Yugoslavia	92.6	32.4	49.7	16.9	19.1	32.5	6.8	9.0	20.2	.8	1.8	2.8	.0	.0	.0	.0	.0	.0	-	.0	.0	3.4	4.0	4.8
Cameroon	.0	17.9	50.4	.0	11.4	12.7	.0	4.3	7.5	-	1.0	.6	3.1	6.5	26.8	.0	.4	1.3	-	.1	.1	-	.2	.6
Ghana	.0	11.3	24.2	.0	8.0	8.1	.0	31.7	20.9	-	5.0	1.6	.0	4.8	6.1	.0	2.9	1.5	-	.5	.1	.8	.5	.5
Ivory Coast	.0	6.1	18.4	.0	4.9	11.6	.0	2.4	5.6	-	.2	.2	.0	.0	.5	.0	.0	.0	-	.0	.0	.1	.2	1.2
Senegal ^{/a}	15.7	21.7	22.2	1.6	2.5	7.2	1.6	2.0	5.4	-	.6	.8	2.5	10.5	11.8	.3	.4	.8	-	.1	.1	.0	.0	.3
Sierra Leone ^{/a}	5.0	717.9	44.6	5.5	8.4	8.3	3.3	5.9	14.4	.2	3.2	5.8	.0	2.9	18.9	.0	.1	1.9	-	-	.8	.0	.0	.1
Korea	2.3	10.6	7.0	.0	4.5	7.2	.0	1.5	4.1	-	.1	-	2.3	1.8	.7	.2	.1	.1	-	.0	.0	-	1.3	4.2
Philippines	34.3	20.1	56.0	27.9	16.8	39.7	14.0	8.6	25.6	.7	.7	1.5	.0	.5	1.4	.0	.0	.1	-	-	-	1.2	1.6	3.5
Thailand	124.0	36.7	14.3	55.5	46.9	26.8	39.3	40.4	41.5	1.5	2.0	.7	.0	.0	.9	.0	.0	.1	-	.0	.0	2.7	8.8	3.1
Malaysia	59.0	23.6	63.4	36.7	27.1	40.3	22.8	20.8	29.8	.5	.7	.4	.0	.0	.0	.0	.0	.0	-	.0	.0	1.8	2.4	2.7
Per Capita Income Below \$200																								
India	10.0	41.0	19.6	8.0	4.4	5.2	16.3	9.7	8.6	3.9	2.2	2.1	13.9	17.9	20.4	1.2	2.1	3.0	.3	.5	.7	9.8	5.7	1.8
Bangladesh	17.5	16.0	9.7	5.7	4.4	.2	11.1	11.9	2.6	1.1	2.4	.2	8.8	14.9	13.0	.9	.8	1.6	.1	.2	.1	-	-	-
Sri Lanka	-2.6	32.6	31.8	13.3	7.3	3.8	10.8	8.2	11.9	.8	1.8	1.1	.0	2.0	18.9	.0	.2	4.2	-	.0	1.1	.5	.3	.1
Pakistan	27.1	12.7	3.8	13.1	6.5	4.2	24.1	17.9	9.1	3.5	1.9	.4	11.0	10.5	8.8	1.0	1.1	1.5	.1	.1	.1	4.2	4.1	1.6
Kenya	24.3	53.5	19.4	1.6	17.2	32.4	6.7	14.1	28.2	.3	2.0	1.5	6.2	11.4	5.4	.0	.8	.5	-	.1	.0	.0	.4	1.7
Tanzania	21.0	17.5	22.0	.6	11.0	11.2	.0	14.7	25.6	-	3.1	.3	12.7	10.0	13.1	1.1	1.3	2.7	-	2.8	.3	-	.3	.5
Uganda ^{/a}	28.3	20.4	40.7	6.7	3.5	3.7	9.8	2.7	4.5	.7	.9	.5	1.6	16.3	26.3	.0	1.8	2.8	-	.6	.3	.1	.5	.0
Ethiopia	29.9	30.7	82.8	30.1	25.3	15.1	18.0	26.3	40.8	1.7	7.5	4.3	11.4	15.5	49.4	.6	1.6	9.0	.1	.5	1.0	.7	.8	.6
Mali ^{/a}	8.0	48.8	181.2	.0	.0	.0	.0	.0	.0	-	-	-	1.4	6.0	30.2	.0	.7	2.6	-	.6	.9	-	-	-
Sudan ^{/a}	38.3	-1.7	29.3	33.4	24.2	4.6	35.3	17.7	7.5	2.5	4.3	.7	5.1	3.8	16.7	.5	.4	1.6	-	.1	.2	1.4	1.0	.2
Oil Countries																								
Indonesia	.0	11.2	26.5	.0	.0	9.4	.0	.0	11.2	-	-	.1	.0	2.9	6.7	.0	.2	1.0	-	.0	.0	-	-	4.4
Nigeria	114.1	35.6	132.3	31.7	42.0	68.3	17.2	34.2	69.2	1.0	.6	.4	34.8	4.1	3.1	17.4	.3	.6	1.1	.0	.0	2.3	3.1	3.6
Mineral Countries																								
Chile	4.8	-6.0	15.1	6.6	5.9	6.6	5.9	3.6	3.6	1.2	.2	.5	1.4	.9	.5	.0	.1	.1	-	-	-	1.6	1.5	1.5
Bolivia ^{/a}	1.9	7.9	39.9	.0	3.3	3.3	.0	3.7	3.7	-	1.0	.3	4.5	4.1	10.8	1.0	.4	1.1	.1	.1	.1	-	.2	.2
Jamaica	35.7	1.6	5.1	17.6	.0	10.1	7.6	12.2	13.2	.2	.7	.8	.0	.0	.0	.0	.0	.0	.0	.0	.0	.3	.4	.6
Liberia	8.6	-359.3	33.4	2.6	9.5	13.0	1.9	8.1	31.2	.1	.4	5.4	.0	.9	11.2	.0	.0	1.3	-	-	.2	.0	.1	.0
Morocco	12.9	144.0	24.8	7.0	13.7	26.0	6.8	11.2	22.2	.5	.9	.6	.2	2.0	2.0	.0	.1	.2	-	.0	.0	.5	1.0	2.0
Zaire ^{/a}	4.2	34.2	55.9	3.3	.2	4.5	15.2	1.2	4.0	.4	.1	.1	.0	2.4	27.6	.0	.1	1.5	-	-	-	.2	.0	.4
Zambia ^{/a}	25.5	25.0	65.1	27.8	15.8	36.4	29.4	10.4	31.6	.8	.6	1.2	.0	.0	.0	.0	.0	.0	-	-	-	1.0	.8	1.8

^{/a} Projections for these countries are currently being updated to take into account the effects of the events of the past several months.

^{/b} Percentages of public or publicly guaranteed loans

disbursements on

SHARE OF IBRD DEBT OUTSTANDING AND DISBURSED, FY69, FY74, FY79

(Percentages)

	Actual End FY69	Estimated End FY74	Projected End FY79		Actual End FY69	Estimated End FY74	Projected End FY79
<u>Developing Countries (Part II)</u>							
<u>Oil-Exporters with Capital Surplus</u>							
Bahrain	-	-	.1				
Ecuador	.6	.4	.5				
Iran	2.5	3.5	4.6				
Iraq	.2	.3	.8				
Oman	-	-	.1				
Trinidad & Tobago	-	.4	.4				
Venezuela	3.6	2.5	1.1				
Sub-Total	6.9	7.1	7.5				
<u>Other Developing Countries</u>							
a. Creditworthiness Positively Affected							
Algeria	.3	.1	2.0				
Bolivia	-	.2	.2				
Gabon	.2	.2	.1				
Indonesia	-	-	2.8				
Lebanon	.3	.2	.3				
Morocco	.7	1.3	1.8				
Nigeria	2.3	3.1	3.3				
Syria	-	-	.6				
Tunisia	.3	.8	1.0				
Zambia	.3	1.1	1.7				
Sub-Total	4.4	7.1	13.9				
b. Neutral Effect							
Argentina	2.3	3.4	2.1				
Botswana	-	.3	.2				
Colombia	5.3	6.0	4.5				
Egypt Arab Rep.	.5	-	1.2				
Ghana 1/	.8	.4	.5				
Israel	1.5	1.1	.7				
Malaysia	2.0	2.4	2.6				
Mexico	8.4	9.1	8.2				
Panama	.1	.3	.5				
Peru	2.1	1.5	1.7				
Portugal	.8	.5	.2				
Romania	-	-	1.4				
Singapore	.5	1.1	.8				
Sub-Total	24.3	26.3	24.6				
c. Short-term Adverse Effects but Good Long-term Growth Prospects							
Brazil	3.0	8.0	9.8				
Cameroon	-	.3	.6				
Greece	-	.6	.6				
Ivory Coast	-	.4	1.0				
Jamaica	.4	.5	.6				
Kenya	-	.6	1.5				
Korea	-	1.6	3.7				
Pakistan	4.7	3.8	1.7				
Philippines	1.7	1.6	3.0				
Senegal	-	-	.3				
Spain	2.3	2.4	1.5				
Tanzania	-	.4	.5				
Thailand	2.5	3.0	2.9				
Turkey	.6	1.8	3.8				
Uruguay	1.0	.6	.4				
Yugoslavia	3.5	4.3	4.4				
Zaire	-	-	.3				
Sub-Total	19.7	29.8	36.6				
				d. Adversely Affected			
				Barbados	-	-	-
				Burma	.3	.1	-
				Burundi	-	-	-
				CABEL	-	-	.1
				Caribbean Region	-	-	-
				Chile	1.6	1.4	1.3
				China	.7	2.3	1.0
				Congo	.5	.3	.2
				Costa Rica	.6	.7	.8
				Cyprus	.3	.3	.3
				Dominican Republic	-	.3	.2
				EAC	.7	1.2	1.1
				El Salvador	.5	.3	.4
				Ethiopia	.7	.8	.5
				Fiji	-	.1	.1
				Guatemala	.2	.4	.4
				Guinea	-	.9	.4
				Guyana	-	.1	.2
				Honduras	.3	.5	.5
				India	8.8	5.1	3.8
				Jordan	-	-	-
				Liberia	.1	.2	.2
				Madagascar	-	.1	.3
				Malawi	-	-	.1
				Malta	-	.3	-
				Mauritania	-	.1	-
				Mauritius	-	-	.1
				Nicaragua	.4	.4	.4
				Papua & New Guinea	-	.2	.4
				Paraguay	.1	.1	.2
				Rhodesia	-	.4	-
				Sierra Leone	.1	.1	.1
				Sri Lanka	.5	.3	.2
				Sudan	1.4	.9	.3
				Swaziland	-	.1	-
				Togo	-	-	.1
				Uganda	-	-	-
				Sub-Total	17.8	18.0	13.8
				<u>Developed Countries (Part I)</u>			
				Australia	2.8	.9	.3
				Austria	1.0	.5	.1
				Belgium	1.0	.1	-
				Denmark	1.0	.2	-
				Finland	2.1	1.3	.5
				Iceland	.1	.3	.2
				Ireland	.3	.4	.5
				Italy	2.7	1.4	.1
				Japan	12.1	5.3	1.6
				New Zealand	1.6	.8	.2
				Norway	1.8	.6	.2
				South Africa	.4	.1	-
				Sub-Total	26.9	11.7	3.6
				TOTAL	100.0	100.0	100.0

1/ This categorization takes into account a successful rescheduling of Ghana's debt.
NOTE: Detail may not add to totals due to rounding.

Debt Service to IBRD and IDA as % of Exports
for Selected Countries; FY1968, 1973 and 1978
 (percent)

	<u>1968</u>	<u>1973</u>	<u>1978</u>
Ethiopia	2.28	2.10	1.61
Kenya	.29	.39	1.49
Tanzania	.04	.46	1.12
Zambia	.75	.72	1.46
Cameroon	-	.32	.82
Ghana	.96	.81	.75
Ivory Coast	-	.16	.66
Nigeria	1.35	.44	.51
Senegal	-	.21	.55
India	3.43	3.46	3.32
Indonesia	-	.02	.33
Korea	.01	.26	.72
Malaysia	.50	.61	.79
Bangladesh	(4.71)	(5.36)	.29
Pakistan	(4.71)	(5.36)	3.12
Philippines	.70	.79	1.14
Sri Lanka	.78	.89	.73
Thailand	1.35	1.18	1.38
Egypt, Arab Rep.	.79	.48	.37
Iran	.66	.75	.22
Morocco	.45	.89	1.44
Turkey	.71	.55	1.47
Yugoslavia	.78	.64	.76
Argentina	.62	.80	.68
Brazil	1.09	.87	1.17
Colombia	3.53	3.38	3.29
Mexico	1.99	1.68	1.57
Jamaica	.17	.58	1.00
Uruguay	3.46	2.51	1.86

Revised Back-up Note No. 3.2

SELECTED DATA FOR 40 LARGEST IBRD BORROWERS (EXCLUDING PART I BORROWERS)
(Percentages)

	I B R D									I D A														
	% Net Disbursements			% Debt Outstanding			% Debt Service			Debt Service as % of Exports			% Net Disbursements			% Debt Outstanding			% Debt Service			Debt Service as % of Exports		
	1968	1973	1980	1968	1973	1980	1968	1973	1980	1968	1973	1980	1968	1973	1980	1968	1973	1980	1968	1973	1980	1968	1973	1980
Per Capita Income Above \$200																								
Argentina	.0	7.7	6.9	.0	9.5	8.6	.0	3.6	5.2	-	.1	.1	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
Brazil	3.7	34.5	16.3	5.7	14.4	18.1	5.4	10.4	16.8	1.1	.2	.1	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
Colombia	18.8	23.4	22.1	30.8	27.3	24.3	27.7	22.0	21.5	3.6	1.3	.5	1.0	-.1	.0	2.1	1.1	.4	.0	.2	.1	-	-	.0
Dominican Republic /1	.0	.0	n.a.	.0	6.9	n.a.	.0	11.5	n.a.	-	2.2	n.a.	.0	2.3	n.a.	.0	1.0	n.a.	.0	.0	n.a.	-	-	n.a.
Guatemala /1	13.1	18.5	n.a.	9.0	20.6	n.a.	9.5	11.2	n.a.	.7	2.2	n.a.	.0	.0	n.a.	.0	.0	n.a.	.0	.0	n.a.	-	-	n.a.
Mexico	12.5	2.1	9.5	18.8	14.4	11.7	7.7	9.8	6.8	1.8	.2	-	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
Peru /1	1.5	3.3	n.a.	15.8	12.3	n.a.	8.6	6.8	n.a.	1.3	.3	n.a.	.0	.0	n.a.	.0	.0	n.a.	.0	.0	n.a.	-	-	n.a.
Uruguay	55.6	-9.9	35.2	23.1	16.0	21.7	17.1	7.7	15.3	3.5	1.9	1.6	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
Egypt /1	.0	.0	n.a.	2.1	.5	n.a.	4.0	2.3	n.a.	.8	.1	n.a.	.0	7.8	n.a.	.0	1.5	n.a.	.0	.0	n.a.	-	-	n.a.
Syria /1	.0	.0	n.a.	.0	.0	n.a.	.0	.0	n.a.	-	-	n.a.	.0	21.1	n.a.	.0	8.7	n.a.	.0	.2	n.a.	-	-	n.a.
Tunisia /1	11.0	12.5	n.a.	2.9	8.8	n.a.	1.1	8.8	n.a.	.2	1.3	n.a.	7.9	3.6	n.a.	2.2	3.7	n.a.	.1	.3	n.a.	-	-	n.a.
Greece /1	.0	6.2	n.a.	.0	8.2	n.a.	.0	3.0	n.a.	-	.1	-	.0	.0	n.a.	.0	.0	n.a.	.0	.0	n.a.	-	-	n.a.
Turkey	.0	21.1	13.6	2.1	5.3	12.4	3.8	7.1	7.3	.6	.4	.2	.0	2.1	.2	4.6	3.9	2.1	.3	.5	.2	.0	.0	.0
Yugoslavia	92.6	32.4	49.7	16.9	19.1	32.5	6.8	9.0	20.2	.8	.2	.2	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
Cameroon	.0	11.4	15.0	.0	11.4	12.7	.0	4.3	7.5	-	1.0	.6	.0	6.5	35.4	3.1	6.5	26.8	.0	.4	1.3	.0	.1	.1
Ghana	.0	-5.3	16.3	.0	8.0	8.1	.0	31.7	20.9	-	5.0	1.6	.0	16.6	7.9	.0	4.8	6.1	.0	2.9	1.5	-	.5	.1
Ivory Coast	.0	6.0	17.9	.0	4.9	11.6	.0	2.4	5.6	-	.2	.2	.0	.1	.5	.0	.0	.5	.0	.0	.0	.0	.0	.0
Senegal /1	2.0	3.2	n.a.	1.6	2.5	n.a.	1.6	2.0	n.a.	-	.6	n.a.	.5	10.4	n.a.	2.5	10.5	n.a.	.3	.4	n.a.	-	.1	n.a.
Sierra Leone /1	5.0	8.9	n.a.	5.5	8.4	n.a.	3.3	5.9	n.a.	.2	3.2	n.a.	.0	19.2	n.a.	.0	2.9	n.a.	.0	.1	n.a.	-	-	n.a.
Korea	.0	9.0	6.9	.0	4.5	7.2	.0	1.5	4.1	-	.1	-	2.3	1.6	.1	2.3	1.8	.7	.2	.1	.1	.0	.0	.0
Philippines /1	34.3	7.8	n.a.	27.9	16.5	n.a.	14.0	12.2	n.a.	.7	.6	n.a.	.0	1.9	n.a.	.0	.6	n.a.	.0	.0	n.a.	-	-	-
Thailand	124.0	36.7	14.1	55.5	46.9	26.2	39.3	40.4	41.5	1.5	2.0	.7	.0	.0	.2	.0	.0	.9	.0	.0	.1	.0	.0	.0
Malaysia	59.0	23.6	63.4	36.7	27.1	40.3	22.8	20.8	29.8	.5	.7	.4	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
Per Capita Income Below \$200																								
India	-1.9	-1.5	11.6	8.0	4.3	6.5	16.3	9.7	9.8	3.9	.3	.2	11.9	31.1	27.1	13.9	17.6	22.5	1.2	2.1	3.3	.3	.1	.1
Bangladesh	5.2	-1.8	-.4	5.7	4.4	.2	11.1	11.9	2.6	1.1	2.4	.2	12.3	17.8	10.1	8.8	14.9	13.0	.9	.8	1.6	.1	.2	.1
Sri Lanka	-2.6	12.9	.5	13.3	7.3	3.8	10.8	8.2	11.9	.8	1.8	1.1	.0	19.7	31.3	.0	2.0	18.9	.0	.2	4.2	-	.0	1.1
Pakistan	11.9	-5.7	2.5	13.1	6.5	4.2	24.1	17.9	9.1	3.5	1.9	.4	15.2	18.4	6.3	11.0	10.5	8.8	1.0	1.1	1.5	.1	.1	.1
Kenya	-3.0	37.3	15.9	1.6	17.2	32.4	6.7	14.1	23.2	.3	2.0	1.5	27.3	16.2	3.5	6.2	11.4	5.4	.0	.8	.5	-	.1	.0
Tanzania	3.2	11.0	8.6	.6	11.0	11.2	.0	14.7	25.6	-	3.1	.3	17.8	6.5	13.4	12.7	10.0	13.1	1.1	1.3	2.7	-	2.8	.3
Uganda /1	.0	.0	n.a.	6.7	3.5	n.a.	9.8	2.7	n.a.	.7	.9	n.a.	28.3	17.2	n.a.	1.6	16.3	n.a.	.0	1.8	n.a.	-	.6	n.a.
Ethiopia	12.4	10.7	13.9	30.1	25.3	15.1	18.0	26.3	40.8	1.7	7.5	4.3	17.5	20.0	68.9	11.4	15.5	49.4	.6	1.6	9.0	.1	.5	1.0
Mali /1	.0	.0	n.a.	.0	.0	n.a.	.0	.0	n.a.	-	-	-	8.0	17.6	n.a.	1.4	6.0	n.a.	.0	.7	n.a.	-	.6	n.a.
Sudan /1	35.8	3.9	n.a.	33.4	24.2	n.a.	35.3	17.7	n.a.	2.5	4.3	n.a.	2.5	2.3	n.a.	5.1	3.8	n.a.	.5	.4	n.a.	-	.1	n.a.
Oil Countries																								
Indonesia	.0	.0	23.2	.0	.0	9.4	.0	.0	11.2	-	-	.1	.0	11.2	3.3	.0	2.9	6.7	.0	0.2	1.0	-	.0	.0
Nigeria	52.7	31.3	132.9	31.7	42.0	68.3	17.2	34.2	69.2	1.0	.6	.4	61.4	4.3	-.6	34.8	4.1	3.1	17.4	.3	.6	1.1	.0	.0
Mineral Countries																								
Chile /1	2.9	6.3	n.a.	6.6	5.9	n.a.	5.9	3.6	n.a.	1.2	.2	n.a.	1.9	.0	n.a.	1.4	.9	n.a.	.0	.1	n.a.	-	-	n.a.
Bolivia /1	.0	.2	n.a.	.0	3.3	n.a.	.0	3.7	n.a.	-	1.0	n.a.	1.9	4.9	n.a.	4.5	4.1	n.a.	1.0	.4	n.a.	.1	.1	n.a.
Jamaica /1	.0	.0	n.a.	.0	.0	n.a.	.0	.0	n.a.	-	-	-	.0	11.1	n.a.	.0	.9	n.a.	.0	.0	n.a.	-	-	n.a.
Liberia	8.6	21.0	n.a.	2.6	9.5	n.a.	1.9	8.1	n.a.	.1	2.0	n.a.	.0	.0	n.a.	.0	.0	n.a.	.0	.0	n.a.	-	-	n.a.
Morocco	11.5	134.5	24.2	7.0	13.7	26.0	6.8	11.2	22.2	.5	.9	.6	1.4	9.5	.6	.2	2.0	2.0	.0	.1	.2	-	.0	.0
Zaire /1	4.2	.0	n.a.	3.3	.2	n.a.	15.2	1.2	n.a.	.4	.1	n.a.	.0	4.7	n.a.	.0	2.4	n.a.	.0	.1	n.a.	-	-	n.a.
Zambia /1	25.5	21.1	n.a.	27.8	15.8	n.a.	29.4	10.4	n.a.	.8	.6	n.a.	.0	.0	n.a.	.0	.0	n.a.	.0	.0	n.a.	-	-	n.a.

/1 Projections for these countries have not yet been updated to take into account the effects of the events of the past several months.

/2 Revised projections expected to be available in next few days.

Table 6

EXTERNAL PUBLIC DEBT OUTSTANDING AND DEBT SERVICE PAYMENTS OF DEVELOPING COUNTRIES

LDC DATA

(Billions of U.S. dollars)

Debt outstanding	12/31/59		12/31/60				
	Total	Africa	Southern Europe/4	East Asia	Middle East	South Asia /5	Latin America /6
December 31, 1961	21.587	3.309	2.261	2.176	1.419	3.600	8.822
1962	25.942	4.042	2.478	2.812	1.667	4.736	10.207
1963	29.713	4.971	2.912	3.235	1.708	5.923	10.964
1964	33.175	5.517	3.433	3.744	1.880	6.881	11.720
1965	37.065	6.618	4.051	3.906	2.446	7.837	12.207
1966	41.046	7.379	4.441	4.395	2.740	9.196	12.895
1967	46.199	8.038	4.903	4.988	3.631	10.118	14.521
June 30, 1968							
Total	47.542	7.952	5.118	5.630	3.643	10.444	14.754
Disbursed	36.011	6.640	3.791	4.253	2.392	7.903	11.032
Undisbursed	11.534	1.314	1.327	1.378	1.251	2.541	3.723
Service Payments	2.170						
1961	2.314	0.172	0.252	0.224	0.170	0.246	1.250
1962	2.585	0.225	0.222	0.264	0.210	0.227	1.437
1963	2.749	0.494	0.265	0.165	0.188	0.269	1.368
1964	3.177	0.433	0.330	0.171	0.212	0.359	1.672
1965	3.279	0.445	0.407	0.206	0.182	0.347	1.692
1966	3.781	0.463	0.444	0.341	0.200	0.417	1.916
1967	3.969	0.535	0.461	0.280	0.168	0.486	2.039
1968 /2	4.018	0.443	0.506	0.369	0.162	0.565	1.973
1980	8.500						

/1 Due to a lack of information on amounts undisbursed for Congo-Kinshasa, Ghana, and Israel, the entire amount outstanding is considered disbursed.

/2 Projected.

/3 Includes 79 countries as follows: Africa: Botswana, Burundi, Cameroon, CAR, Chad, Congo-Kinshasa, Dahomey, East African Community, Ethiopia, Gabon, Ghana, Guinea, Ivory Coast, Kenya, Lesotho, Liberia, Malagasy, Malawi, Mali, Mauritania, Morocco, Niger, Nigeria, Rhodesia, Rwanda, Senegal, Sierra Leone, Somalia, Sudan, Swaziland, Tangania, Togo, Tunisia, Uganda, UAR, Upper Volta, Zambia. Southern Europe: Cyprus, Greece, Malta, Spain, Turkey, Yugoslavia. East Asia: China, Indonesia, Korea, Malaysia, Philippines, Singapore, Thailand. Middle East: Iran, Iraq, Israel, Jordan, Lebanon. South Asia: Ceylon, India, Pakistan. Latin America: Argentina, Brazil, Bolivia, Chile, Colombia, Costa Rica, Dominican Rep., Ecuador, El Salvador, Guatemala, Guyana, Honduras, Jamaica, Mexico, Nicaragua, Panama, Paraguay, Peru, Trinidad and Tobago, Uruguay, Venezuela.

/4 Includes private debt of Yugoslavia.

/5 Does not include suppliers' credits of India.

/6 Includes private debt of Brazil.

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6.6 X

Table 6: EXTERNAL PUBLIC DEBT OUTSTANDING OF 80 DEVELOPING COUNTRIES BY COUNTRY AND TYPE OF CREDITOR, DECEMBER 31, 1969

(In millions of U.S. dollars)

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	Disbursed only	Total	Bilateral official	Including undisbursed				
				Multi-lateral	Private		Other	
					IBRD	Suppliers		Private banks
AFRICA - Total	7,010.3	9,183.5	5,492.5	1,641.9	1,159.1	1,083.2	285.1	680.5
Botswana	10.2	10.2	5.4	3.6	-	-	-	1.2
Burundi	6.4	8.5	1.4	5.7	2.8	1.5	-	-
Cameroon	88.6	183.0	119.2	57.2	4.9	6.6	-	0.1
Central African Republic	19.6	27.7	18.9	4.4	-	4.3	-	-
Chad	33.4	50.0	33.3	7.1	-	8.1	-	1.6
Congo (Kinshasa)	282.0	328.1	119.8	12.3	6.3	63.6	-	132.3
Dahomey	33.3	43.6	29.0	4.6	-	9.0	1.0	0.1
E.A.C.	179.1	219.4	48.5	95.1	75.1	-	0.6	75.1
Ethiopia	150.8	254.9	117.9	113.6	81.7	11.3	12.1	-
Gabon	75.1	93.3	39.7	37.9	37.0	11.1	-	4.6
Ghana	554.4	637.9	268.0	66.5	50.2	303.3	-	-
Guinea	249.6	308.6	216.3	64.5	44.5	27.7	-	-
Ivory Coast	3	3	3	3	22.9	3	3	3
Kenya	265.8	368.8	233.1	74.6	29.7	7.1	4.9	49.1
Lesotho	7.1	7.5	2.6	4.1	-	-	0.8	-
Liberia	159.9	175.6	128.3	7.9	7.9	30.0	9.5	-
Malagasy	88.6	120.0	82.6	27.5	11.1	5.2	0.6	4.1
Malawi	84.5	147.9	102.9	27.5	-	0.2	1.1	16.1
Mali	174.1	206.5	196.0	9.1	-	1.0	0.3	-
Mauritania	29.2	42.7	20.3	12.5	-	9.2	0.7	3
Mauritius	29.8	33.1	19.0	5.9	5.9	-	2.5	5.6
Morocco	568.2	787.8	555.2	137.7	119.4	60.0	-	34.9
Niger	21.4	63.9	35.6	7.6	-	-	20.6	3
Nigeria	523.6	633.9	301.0	235.7	200.2	63.1	18.7	15.4
Rhodesia	249.8	249.8	44.1	48.1	48.1	-	2.7	154.9
Rwanda	1.8	2.4	2.1	-	-	0.3	-	-
Senegal	58.2	98.1	75.4	22.5	7.5	-	3	0.2
Sierra Leone	54.6	61.1	26.6	7.3	7.3	21.2	1.3	4.8
Somalia	81.7	97.2	88.2	9.1	-	-	-	-
Sudan	264.4	305.1	128.9	135.3	113.8	15.2	23.6	2.1
Swaziland	27.7	28.1	8.8	9.1	6.3	8.4	1.8	-
Tanzania	167.6	274.9	156.9	59.3	12.2	4.4	24.9	29.4
Togo	33.5	42.2	33.1	3.7	-	5.4	-	3
Tunisia	3	732.6	419.7	110.8	75.7	193.1	3	9.0
Uganda	102.7	173.1	113.3	39.6	6.4	-	3	20.3
U.A.R.	3	3	3	3	27.5	3	3	3
Upper Volta	20.4	23.1	22.0	0.8	-	-	0.3	3
Zambia	199.7	275.6	68.4	99.7	49.7	5.9	10.0	91.6
EAST ASIA - Total	5,815.8	7,876.4	4,289.2	1,217.8	799.9	1,790.1	246.2	333.1
China	730.5	1,085.1	635.6	206.1	168.0	203.9	36.2	3.3
Indonesia	2,452.0	2,984.8	2,459.7	67.0	-	251.0	11.8	195.3
Korea	1,474.3	2,124.8	633.3	144.6	70.0	1,242.2	79.9	24.8
Malaysia	354.4	517.0	176.6	224.7	206.6	18.2	-	97.5
Philippines	443.0	569.2	171.3	201.9	196.9	65.6	118.2	12.2
Singapore	81.1	206.9	89.2	116.4	106.4	1.4	-	-
Thailand	280.5	388.6	123.6	257.0	252.0	8.0	-	-

*Table 6: EXTERNAL PUBLIC DEBT OUTSTANDING OF 80 DEVELOPING COUNTRIES BY COUNTRY AND TYPE OF CREDITOR, DECEMBER 31, 1969

(In millions of U.S. dollars)

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	Disbursed only	Total	Bilateral official	Including undisbursed				
				Multi-lateral	Suppliers	Private banks	Other	
MIDDLE EAST - Total	3,882.7	4,883.2	2,035.5	403.7	385.6	731.0	738.9	974.1
Iran	1,596.6	2,520.5	1,193.0	277.1	270.1	1,022.4	71	28.0
Iraq	233.5	245.4	72	72	23.0	72	72	72
Israel	1,715.0	1,715.0	72	72	92.0	72	72	72
Jordan	115.6	149.5	72	72	-	72	72	72
Syria	221.8	252.8	138.1	8.5	-	50.0	-	56.2
SOUTH ASIA - Total	10,652.0	13,153.5	9,977.2	2,703.9	112.5	319.7	143.0	9.6
Afghanistan	492.6	649.4	640.8	8.5	-	-	-	-
Ceylon	303.3	469.6	311.0	83.4	63.4	63.9	4.7	6.7
India	7,146.9	8,255.0	6,407.0	1,743.0	629.1	19.2	82.8	2.9
Pakistan	2,709.2	3,779.5	2,618.3	869.1	480.0	236.6	55.5	-
SOUTHERN EUROPE - Total	4,619.9	6,228.2	3,550.2	1,150.5	687.7	496.2	666.8	364.5
Cyprus	31.5	49.7	5.1	33.0	32.6	10.3	-	1.3
Greece	659.5	769.6	240.5	82.5	12.5	88.1	150.3	208.2
Malta	25.6	25.6	20.7	4.9	4.9	-	-	-
Spain	1,063.6	1,483.7	675.0	228.8	205.5	138.6	333.9	107.5
Turkey	1,640.6	2,181.3	1,645.6	462.6	102.1	12.0	41.9	19.3
Yugoslavia	1,199.1	1,718.3	963.4	338.6	330.1	247.3	140.7	28.3
WESTERN HEMISPHERE - Total	14,074.7	18,126.1	6,722.1	4,226.0	3031.2	850.4	2,045.3	2,282.3
Argentina	1,788.2	2,323.5	558.9	481.2	336.0	749.3	121.7	409.4
Bolivia	334.1	419.3	255.5	55.0	23.3	38.6	2.8	67.4
Brazil	3,237.4	4,030.0	1,989.2	720.3	482.9	466.0	507.8	346.7
Chile	1,734.3	2,227.0	1,192.6	225.9	153.4	364.3	144.4	299.8
Colombia	1,079.0	1,515.9	659.7	634.4	444.4	141.3	72	72
Costa Rica	119.9	190.6	61.3	84.6	54.5	1.5	72	72
Dominican Republic	184.4	271.5	215.8	28.6	25.0	8.4	0.4	18.4
Ecuador	179.0	277.6	112.0	68.2	42.7	86.9	7.2	3.3
El Salvador	75.2	110.4	35.2	63.1	33.5	-	11.1	1.0
Guatemala	91.1	153.5	36.9	56.0	30.2	1.2	34.7	24.6
Guyana	65.8	113.9	94.8	10.8	7.9	0.2	0.6	7.4
Honduras	64.6	126.4	38.5	82.8	38.2	5.0	-	-
Jamaica	121.9	153.9	28.5	42.0	42.0	-	19.8	63.6
Mexico	2,963.5	3,511.3	716.2	889.4	655.3	491.0	711.9	702.9
Nicaragua	119.2	216.6	75.1	77.8	39.9	24.4	37.7	1.6
Panama	122.3	161.8	87.9	10.6	8.0	10.3	23.0	29.9
Paraguay	81.7	120.0	56.5	39.5	11.4	23.2	0.5	0.3
Peru	858.1	1,117.1	234.7	184.5	160.7	388.4	142.2	167.3
Trinidad and Tobago	75.8	101.4	26.5	42.4	42.4	4.7	13.1	14.6
Uruguay	264.9	320.1	110.7	84.2	57.2	25.2	80.5	19.6
Venezuela	514.3	664.3	135.5	344.6	281.9	20.5	122.9	40.7
GRAND TOTAL	46,055.4	59,450.9	32,066.9	11,343.8	7,425.8	7,270.6	4,125.3	4,644.1

- /1 Private banks included in suppliers; no breakdown available for this country.
- /2 No breakdown available for this country. Estimates are included in the area total.
- /3 An estimate for this country was included in the area total.
- /4 Excludes suppliers' credits estimated at \$500 million.
- /5 Includes debt of the private sector.
- /6 Less than \$50,000.

Note: Includes the same countries as Table 5. Totals may be slightly off due to rounding.

**Table 7: SERVICE PAYMENTS ON EXTERNAL PUBLIC DEBT
AS PERCENTAGE OF EXPORTS OF GOODS AND SERVICES,
1965-1969**

Page 1

Area/Country	Debt Service Ratio (%)				
	1965	1966	1967	1968	1969
Africa					
Botswana	3.5	3.3	5.4	6.7	
Burundi	2.3	2.2	2.5	3.0	3.6
Cameroon	3.2	4.0	3.8	3.6	3.0
Central African Republic				3.7	
Chad	1.9	2.3	2.9	11.6	
Congo Kinshasa	1.4	1.8	1.9	2.9	3.1
Dahomey	4.9	6.3	5.2	8.2	
Ethiopia	4.9	7.6	9.5	9.2	10.6
Gabon	5.0	5.4	5.8	6.2	
Ghana	18.8	6.5	7.2	12.3	9.9
Guinea	28.3	24.0	13.4	8.9	
Ivory Coast	4.2	4.7	7.0	5.8	5.0
Kenya	4.3	4.5	5.1	4.3	4.3
Lesotho	1.4	2.4			
Liberia	8.6	6.0	6.0		
Malagasy		3.8	8.7	6.1	5.8
Malawi	5.5	5.6	5.7	6.3	5.3
Mali	11.8	11.8	16.1	14.5	
Mauritania	1.2	1.0	1.5	1.7	
Mauritius	2.3	3.2	3.5	6.6	3.1
Morocco	4.9	7.6	7.4	8.0	9.1
Niger	1.7	1.9	1.5	3.6	
Nigeria	3.3	5.4	5.1	6.2	6.2
Rhodesia	4.4	1.9	3.2	3.7	2.7
Rwanda			6.8	2.5	
Senegal	1.9	2.1	2.3	2.3	
Sierra Leone	6.1	7.6	8.7	6.1	7.0
Somalia	1.4	2.1	2.1	1.9	1.4
Sudan	5.7	6.5	5.4	7.1	9.3
Swaziland	4.0	3.3	3.3	3.2	
Tanzania	2.6	2.3	2.6	3.0	4.6
Togo	2.3	1.3	2.4	4.0	
Tunisia	7.4	13.9	19.7	21.8	19.6
Uganda		2.5	3.0	3.5	7.5
U.A.R.					
Upper Volta	3.8	4.2	5.0	8.4	9.4
Zambia	4.2	2.1	2.3	2.7	2.0

**Table 7: SERVICE PAYMENTS ON EXTERNAL PUBLIC DEBT
AS PERCENTAGE OF EXPORTS OF GOODS AND SERVICES,
1965-1969**

Area/Country	Debt Service Ratio (%)				
	1965	1966	1967	1968	1969
<u>East Asia</u>					
China	2.9	3.6	3.2	3.3	4.3
Indonesia	2.4	1.5	5.3	5.5	5.8
Korea	2.7	3.6	5.6	7.5	13.8
Malaysia	1.2	1.4	2.0	2.1	2.2
Philippines	5.3	6.3	7.2	5.3	5.5
Singapore	0.1	0.1	0.1	0.3	0.4
Thailand	3.2	2.9	3.7	3.5	3.3
<u>Middle East</u>					
Iran	5.8	5.0	5.1	6.9	9.0
Iraq	0.5	0.8	0.8	1.4	1.9
Israel	22.5	21.3	14.8	16.0	16.6
Jordan	1.0	1.4	1.5	1.8	2.8
Syria	0.9	6.2	2.4	7.5	8.8
<u>South Asia</u>					
Afghanistan	8.9	9.3	16.5	20.2	22.7
Ceylon	2.0	2.8	3.4	7.1	8.3
India /1	12.9	16.6	18.6	16.6	
Pakistan	11.0	12.9	16.8	19.4	21.7
<u>Southern Europe</u>					
Cyprus	1.5	1.4	2.2	2.0	1.9
Greece	4.1	4.5	5.5	5.6	5.8
Malta	0.5	0.8	1.2	1.2	1.4
Spain	2.1	1.8	1.8	2.4	3.1
Turkey	21.7	15.9	13.9	13.5	15.9
Yugoslavia	14.1	13.3	12.3	13.2	9.1
<u>Western Hemisphere</u>					
Argentina	20.4	25.3	26.7	27.1	23.5
Bolivia	4.7	4.7	5.8	5.5	5.6
Brazil /2	26.2	26.9	34.2	20.9	17.9
Chile	15.3	13.2	12.3	16.7	15.9
Colombia	14.4	16.5	14.0	12.8	11.2
Costa Rica	10.3	12.0	11.9	12.1	10.5
Dominican Republic	19.3	12.5	7.4	7.8	8.7
Ecuador	6.3	6.4	6.3	8.3	10.4
El Salvador	3.6	3.6	2.6	2.6	3.2
Guatemala	5.0	5.5	9.8	8.5	8.7

**Table 7: SERVICE PAYMENTS ON EXTERNAL PUBLIC DEBT
AS PERCENTAGE OF EXPORTS OF GOODS AND SERVICES
1965-1969**

Area/Country	Debt Service Ratio (%)				
	1965	1966	1967	1968	1969
Western Hemisphere (Cont.)					
Guyana	4.1	3.9	3.7	3.5	2.9
Honduras	2.4	2.1	2.0	1.7	2.3
Jamaica	1.9	2.0	2.4	3.3	3.1
Mexico	24.7	21.2	21.5	25.1	22.4
Nicaragua	4.3	5.3	6.1	6.7	9.1
Panama	2.5	2.5	2.3	2.6	2.4
Paraguay	6.6	5.4	7.2	9.4	8.8
Peru	6.8	9.7	10.6	22.0	13.8
Trinidad & Tobago	1.9	2.0	1.9	1.5	2.1
Uruguay	6.7	12.3	19.2	19.1	20.6
Venezuela	1.6	2.5	1.8	1.8	1.8

/1 Excludes debt service on suppliers credits estimated at \$500 million in 1969.

/2 Debt service for 1965-67 includes interest and amortization of both public and private sector medium and long-term debt. The lower figures for 1968-69 are not strictly comparable with earlier figures since short-term debt is assumed to be rolled over and its amortization is excluded.

Note: The debt service ratio is, by itself, a rather inadequate indicator of the seriousness of a country's debt problem. Many other factors must also be considered, such as the stability and diversification of the country's export structure, the prospects for future growth, the extent to which imports can be reduced without adversely affecting current production, the time-profile of the country's debt outstanding, the size of foreign exchange reserves and available compensatory financing facilities, and the debt service record of the country. For this reason, international comparisons of debt service ratios have only limited meaning.

Table 8 : PROJECTED DEBT SERVICE ON EXTERNAL PUBLIC DEBT OUTSTANDING AS OF DECEMBER 31, 1969 BY TYPE OF CREDITOR

(In millions of dollars)

Page 1

Area Type of creditor	Debt out- standing (incl.un- disbursed Dec.31,1969)	Projected										
		1970	1971	1972	1973	1974	1975	1976	1977	1978	1979	1980
Africa												
Bilateral official	5,492.5	450.7	467.4	464.8	442.7	427.9	420.0	387.8	361.0	334.9	305.7	277.5
Multilateral - TOTAL	1,641.9	85.4	96.5	103.1	111.7	119.5	108.4	107.8	106.8	102.5	102.4	103.7
Private <i>IBRD</i>	<i>1,157.1</i>	<i>82.0</i>	<i>91.6</i>	<i>97.0</i>	<i>104.5</i>	<i>111.5</i>	<i>99.3</i>	<i>98.9</i>	<i>97.7</i>	<i>93.4</i>	<i>92.9</i>	<i>94.1</i>
Suppliers	1,083.2	199.0	176.9	157.8	130.5	109.0	88.9	69.5	56.1	45.6	29.2	19.0
Private Banks	285.1	51.4	51.2	51.4	41.2	32.4	24.7	18.5	12.5	10.8	8.4	7.4
Other	680.5	139.7	63.5	65.1	64.7	62.2	56.2	43.8	35.9	49.4	41.7	36.3
Total	<u>9,183.5</u>	<u>926.2</u>	<u>855.5</u>	<u>842.2</u>	<u>790.8</u>	<u>751.0</u>	<u>698.1</u>	<u>627.5</u>	<u>572.4</u>	<u>543.1</u>	<u>487.3</u>	<u>443.8</u>
East Asia												
Bilateral official	4,289.2	221.0	296.7	290.3	308.3	311.6	325.7	336.3	332.4	337.2	276.7	248.1
Multilateral - TOTAL	1,217.8	60.2	79.6	94.6	105.1	109.7	110.9	112.4	110.9	108.3	106.1	103.5
Private <i>IBRD</i>	<i>999.9</i>	<i>58.8</i>	<i>74.6</i>	<i>83.8</i>	<i>92.4</i>	<i>96.3</i>	<i>97.7</i>	<i>78.8</i>	<i>98.0</i>	<i>96.0</i>	<i>92.4</i>	<i>90.9</i>
Suppliers	1,790.1	348.3	349.7	276.3	230.5	193.3	149.7	125.7	104.3	69.7	45.6	23.1
Private Banks	246.2	73.6	63.0	56.4	25.7	21.8	11.2	8.9	5.6	4.8	3.2	2.2
Other	333.1	46.4	25.3	24.0	44.8	32.4	16.5	21.8	12.2	12.0	9.6	10.3
Total	<u>7,876.3</u>	<u>749.4</u>	<u>814.4</u>	<u>741.6</u>	<u>714.5</u>	<u>668.9</u>	<u>614.0</u>	<u>605.2</u>	<u>565.4</u>	<u>532.0</u>	<u>441.2</u>	<u>387.2</u>
Middle East												
Bilateral official	2,035.5	192.9	208.1	211.7	208.1	204.3	188.7	152.8	129.0	116.3	98.2	89.6
Multilateral - TOTAL	403.7	35.2	40.5	44.7	46.0	45.8	46.6	42.1	34.5	32.2	31.3	29.4
Private <i>IBRD</i>	<i>385.6</i>	<i>35.1</i>	<i>40.3</i>	<i>44.5</i>	<i>45.8</i>	<i>45.5</i>	<i>46.3</i>	<i>39.9</i>	<i>32.9</i>	<i>30.9</i>	<i>30.1</i>	<i>28.4</i>
Suppliers	731.0	122.8	131.1	122.4	108.2	82.8	63.9	46.8	31.2	17.8	9.8	4.9
Private Banks	738.9	87.4	102.6	113.9	126.7	104.9	93.9	50.0	33.2	29.8	26.8	21.8
Other	974.1	42.9	45.6	50.0	54.1	43.6	39.0	73.5	86.6	93.6	207.4	136.8
Total	<u>4,883.2</u>	<u>481.3</u>	<u>527.8</u>	<u>542.6</u>	<u>543.1</u>	<u>481.3</u>	<u>432.2</u>	<u>365.2</u>	<u>314.4</u>	<u>289.7</u>	<u>373.5</u>	<u>282.6</u>

Table 8 : PROJECTED DEBT SERVICE ON EXTERNAL PUBLIC DEBT OUTSTANDING AS OF DECEMBER 31, 1969 BY TYPE OF CREDITOR

(In millions of dollars)

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Area Type of creditor	Debt out- standing (incl.un- disbursed Dec.31,1969	Projected										
		1970	1971	1972	1973	1974	1975	1976	1977	1978	1979	1980
South Asia												
Bilateral official	9,977.2	548.9	593.2	626.2	635.7	636.8	645.8	621.3	607.8	594.1	534.0	505.2
Multilateral-TOTAL	2,703.9	140.2	143.6	143.3	141.9	138.8	134.3	130.0	143.0	137.5	110.9	102.5
Private <i>IBRD</i>	<i>1,172.5</i>	<i>130.4</i>	<i>132.1</i>	<i>129.7</i>	<i>125.6</i>	<i>120.0</i>	<i>113.0</i>	<i>106.3</i>	<i>117.5</i>	<i>112.3</i>	<i>78.1</i>	<i>74.2</i>
Suppliers	319.7	54.3	54.0	50.7	45.9	39.3	37.1	32.0	27.2	15.8	10.8	4.4
Private Banks	143.0	28.6	36.7	28.0	24.4	15.3	9.5	7.4	5.2	4.4	3.3	2.3
Other	9.6	1.5	0.8	0.8	0.8	0.8	4.2	0.1	0.1	0.1	0.1	0.1
Total	<u>13,153.5</u>	<u>773.5</u>	<u>828.4</u>	<u>849.0</u>	<u>848.6</u>	<u>831.0</u>	<u>830.8</u>	<u>790.8</u>	<u>783.4</u>	<u>751.8</u>	<u>659.1</u>	<u>614.7</u>
Southern Europe												
Bilateral official	3,550.2	298.3	360.6	328.2	343.7	335.3	316.5	288.8	266.8	253.7	223.5	171.0
Multilateral-TOTAL	1,150.5	116.0	100.5	96.7	86.8	91.2	93.5	92.4	89.2	85.9	83.0	80.9
Private <i>IBRD</i>	<i>687.7</i>	<i>46.3</i>	<i>55.2</i>	<i>60.7</i>	<i>64.5</i>	<i>67.7</i>	<i>71.2</i>	<i>69.5</i>	<i>66.3</i>	<i>63.7</i>	<i>62.1</i>	<i>60.7</i>
Suppliers	496.2	109.4	100.4	96.6	75.7	60.5	51.9	36.3	27.8	26.9	22.2	10.3
Private Banks	666.8	90.1	165.8	142.3	132.0	117.7	25.5	38.3	35.4	17.7	10.6	10.1
Other	364.5	23.7	50.8	58.4	48.6	28.6	21.5	21.1	20.6	22.1	21.8	21.5
Total	<u>6,228.2</u>	<u>637.4</u>	<u>778.1</u>	<u>722.2</u>	<u>686.8</u>	<u>633.3</u>	<u>508.9</u>	<u>476.9</u>	<u>439.7</u>	<u>406.4</u>	<u>361.1</u>	<u>293.9</u>
Western Hemisphere												
Bilateral official	6,722.1	635.4	618.9	589.8	531.5	483.7	451.8	408.0	387.9	377.6	358.5	321.6
Multilateral-TOTAL	4,226.0	307.7	355.5	400.0	425.6	424.7	425.4	408.2	393.5	369.9	352.0	335.2
Private <i>IBRD</i>	<i>3,031.0</i>	<i>218.5</i>	<i>246.1</i>	<i>276.7</i>	<i>294.8</i>	<i>299.3</i>	<i>302.9</i>	<i>299.2</i>	<i>291.2</i>	<i>277.8</i>	<i>268.4</i>	<i>260.5</i>
Suppliers	2,850.4	604.1	549.5	483.5	422.8	333.5	308.6	232.7	146.9	107.0	78.5	49.2
Private Banks	1,537.5	513.7	376.4	273.0	255.5	175.5	64.5	29.4	23.6	20.0	16.0	24.7
Other	2,790.1	427.6	473.5	406.5	405.0	327.3	237.2	172.5	157.8	147.6	137.1	100.0
Total	<u>18,126.1</u>	<u>2,488.4</u>	<u>2,373.8</u>	<u>2,152.8</u>	<u>2,040.4</u>	<u>1,744.7</u>	<u>1,487.6</u>	<u>1,250.8</u>	<u>1,109.7</u>	<u>1,022.0</u>	<u>942.1</u>	<u>830.7</u>

Table 8: PROJECTED DEBT SERVICE ON EXTERNAL PUBLIC DEBT OUTSTANDING AS OF DECEMBER 31, 1969 BY TYPE OF CREDITOR

(In millions of dollars)

Page 3

Area Type of creditor	Debt out- standing (incl.un- disbursed Dec.31,1969	Projected										
		1970	1971	1972	1973	1974	1975	1976	1977	1978	1979	1980
80 Developing Countries												
Bilateral official	32,066.9	2,347.0	2,545.9	2,511.4	2,471.3	2,401.0	2,349.9	2,195.4	2,084.4	2,013.8	1,797.2	1,614.0
Multilateral-TOTAL	11,343.8	744.7	816.1	882.5	917.0	929.7	919.1	893.1	878.0	836.3	785.7	755.3
Private <i>IBRD</i>	<i>7,425.8</i>	<i>571.1</i>	<i>639.9</i>	<i>692.4</i>	<i>727.6</i>	<i>742.3</i>	<i>732.4</i>	<i>712.6</i>	<i>703.6</i>	<i>674.1</i>	<i>644.0</i>	<i>608.8</i>
Suppliers	7,270.6	1,435.6	1,362.8	1,188.3	1,014.4	819.7	700.6	543.2	396.3	282.6	196.3	111.3
Private banks	4,125.3	1,022.8	1,008.6	765.3	660.8	501.0	237.9	160.1	120.6	92.0	72.2	71.9
Other	4,644.1	502.7	445.1	502.6	560.6	458.9	364.6	323.7	306.5	318.6	412.1	299.7
Total	59,450.9	6,052.6	6,178.5	5,850.2	5,624.1	5,110.5	4,571.9	4,115.5	3,785.7	3,543.3	3,263.5	2,852.0

Note: Includes the same countries as Table 5. Projected service payments exclude loans for which repayment terms are not available. Totals may be slightly off due to rounding.

Table 9: EXTERNAL RESOURCE FLOWS & SERVICE PAYMENTS ON EXTERNAL PUBLIC DEBT, 1965-1969

(In millions of dollars)

Page 1

Area	Disbursements			Debt Service			Net flow /2	Net transfer /3
	Loans	Grants & grant-like/1	Total	Amortization	Interest	Total		
Africa								
1965	1,078.5	861.7	1,940.2	303.6	163.9	467.5	1,636.6	1,472.7
1966	877.0	731.9	1,608.9	313.0	166.7	479.7	1,295.9	1,129.2
1967	984.1	685.1	1,669.2	293.3	182.7	476.0	1,375.9	1,193.2
1968	789.9	715.1	1,505.0	412.0	188.9	600.9	1,093.0	904.1
1969	800.1	805.3	1,605.4	521.3	203.5	724.8	1,084.1	880.6
East Asia								
1965	509.1	363.4	872.5	163.5/6	30.1/6	193.6	709.0/6	678.9
1966	437.1	308.1	745.2	186.4/6	39.1/6	225.5	558.8/6	519.7
1967	814.6	398.7	1,213.3	205.6	54.1	259.7	1,007.7	953.6
1968	1,033.0	425.2	1,458.2	205.2	79.1	284.4	1,253.0	1,173.9
1969	1,201.5	366.1	1,567.6	318.6	117.6	436.2	1,249.0	1,131.9
Middle East								
1965	402.7	194.2	596.9	204.9	42.3	247.2	392.0	349.7
1966	442.7	121.5	564.2	228.6	49.5	278.1	335.6	286.1
1967	683.7	77.8	761.5	179.3	61.7	241.0	582.2	520.5
1968	981.1	64.7	1,045.8	277.3	86.6	363.8	768.5	681.9
1969	774.2	63.2	837.4	366.9	108.2	475.1	470.5	362.3
South Asia/4								
1965	1,347.0	827.3	2,174.3	199.5	147.1	346.6	1,974.8	1,827.7
1966	1,226.7	859.9	2,086.6	249.3	178.6	427.8	1,837.3	1,658.7
1967	1,574.5	774.9	2,349.4	306.5	204.5	511.0	2,042.9	1,838.4
1968	1,511.5	520.0	2,031.5	330.5	211.5	542.0	1,701.0	1,489.5
1969	1,418.0	338.6	1,756.6	377.2	240.5	617.6	1,379.4	1,138.9
Southern Europe								
1965	607.0	61.4	668.4	346.9	92.2	439.1	321.5	229.3
1966	759.2	46.1	805.3	336.2	105.4	441.7	469.1	363.7
1967	758.2	34.6	792.8	324.4	115.4	439.8	468.4	353.0
1968	868.6	41.8	910.4	355.2	141.7	496.9	555.2	413.5
1969	945.6	19.5	965.1	359.0	173.0	531.9	606.1	433.1
Western Hemisphere /5								
1965	2,121.5	399.8	2,521.3	1,300.4	441.0	1,741.4	1,220.9	779.9
1966	2,152.8	392.2	2,545.0	1,482.4	485.0	1,967.4	1,062.6	577.6
1967	2,617.6	384.3	3,001.9	1,541.7	557.4	2,099.1	1,460.2	902.8
1968	2,954.2	418.4	3,372.6	1,688.7	594.8	2,283.4	1,683.9	1,089.1
1969	3,011.9	475.1	3,487.0	1,583.1	669.4	2,252.5	1,903.9	1,234.5

Table 9: EXTERNAL RESOURCE FLOWS & SERVICE PAYMENTS ON EXTERNAL PUBLIC DEBT, 1965-1969 (CONT.)

(In millions of dollars)

Page 2

Area Year	Disbursements			Debt Service			Net Flow /1	Net transfer /2
	Loans	Grants & grant-like	Total	Amorti- zation	Interest	Total		
80 Developing Countries								
1965	6,065.89	2,707.8	8,773.6	2,518.8	916.6/6	3,435.4	6,254.8/6	5,338.2
1966	5,895.5	2,459.7	8,355.2	2,795.9	1,024.3/6	3,820.2	5,559.3/6	4,535.0
1967	7,432.7	2,355.4	9,788.1	2,850.8	1,175.8	4,026.6	6,937.3	5,761.5
1968	8,138.3	2,185.2	10,323.5	3,268.9	1,302.6	4,571.4	7,054.6	5,752.0
1969	8,151.3	2,067.8	10,219.1	3,526.1	1,512.3	5,038.3	6,693.0	5,180.7

Note: Includes same countries as in Table 5.

- /1 Grants consist of grant and grant-like contributions by DAC countries and grants by multilateral agencies as compiled by OECD as well as disbursements by Inter-American Development Bank on loans repayable in recipients' currencies.
- /2 Disbursements on loans, grants & grant-like loans minus amortization on loans.
- /3 Net flow minus interest on loans.
- /4 Excludes the majority of suppliers credits of India.
- /5 Debt data include debt of the private sector of Brazil.
- /6 Interest for Indonesia included in amortization. Therefore net flow in this year is understated.

Int'l. Affairs
later prepared
by area by sector
 X

AGING OF UNDISBURSED IBRD LOAN COMMITMENTS BY YEAR OF COMMITMENT

(At end of fiscal year in billions of dollars and percent)

<u>Yr. of Commitment</u>	<u>Amount Undisbursed at End FY</u>					
	<u>1966</u>	<u>1967</u>	<u>1968</u>	<u>1969</u>	<u>3/31/70</u>	<u>1975</u>
Current Yr.	\$.8	.8	.8	1.4	1.0	2.4
1 Yr. Ago	.8	.6	.6	.7	1.3	1.8
2 Yrs. Ago	.4	.6	.4	.5	.5	1.4
3 Yrs. Ago	.1	.2	.4	.2	.3	.9
4 Yrs. Ago	.1	.1	.1	.2	.2	.5
5 Yrs. Ago	.1	.0	.0	.0	.1	.2
6 or more Yrs. Ago	.0	.1	.1	.0	.1	.2
Total	<u>2.3</u>	<u>2.4</u>	<u>2.4</u>	<u>3.0</u>	<u>3.3</u>	<u>7.5</u>

<u>Yr. of Commitment</u>	<u>Percent Undisbursed at End FY</u>					
	<u>1966</u>	<u>1967</u>	<u>1968</u>	<u>1969</u>	<u>3/31/70</u>	<u>1975</u>
Current Yr.	32.6	32.9	34.4	45.1	28.9	31.5
1 Yr. Ago	36.1	24.4	26.4	21.4	37.6	24.7
2 Yrs. Ago	16.9	25.5	15.0	15.9	13.6	18.9
3 Yrs. Ago	5.5	9.9	16.0	7.6	9.3	11.5
4 Yrs. Ago	3.1	2.4	4.7	6.9	4.7	7.2
5 Yrs. Ago	5.2	1.0	1.0	1.5	4.0	3.2
6 or more Yrs. Ago	.5	3.8	2.4	1.5	1.9	3.1
Total	<u>100.0</u>	<u>100.0</u>	<u>100.0</u>	<u>100.0</u>	<u>100.0</u>	<u>100.0</u>

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TABLE VI

NET BANK-IDA DISBURSEMENTS

(Annual Averages)

	In US\$ Million			As a Percentage of Total Net Inflow (Public and Private)				
	1964-67	1969-73	1973	1964-67	Assuming Non-Bank-IDA Flows		1962-66	Level
					At Projected Requirement Level	At Actual Level		
	(1)	(2)	(3)	(4)	1969-73	1973	1969-73	1973
I. Selected Countries								
AFRICA								
Kenya	1.9	13.2	20.5	7.6	17.8	26.6	36.4	47.0
Tanzania	2.5	17.8	21.7	19.2	29.7	27.1	62.9	67.4
Uganda	0.5	10.3	16.9	/a	57.2	80.5	/a	/a
Ethiopia	7.0	11.4	17.7	19.4	19.7	26.4	28.2	37.9
Ghana	10.8	9.5	14.8	9.7	22.6	37.9	8.7	12.9
ASIA								
India	154.6	202.3	284.0	15.3	14.5	18.9	19.1	24.9
Indonesia	0	23.2	50.0	0	5.8	10.0	9.4	18.2
Korea	3.5	19.9	29.1	1.5	5.7	10.0	8.0	11.3
Malaysia	14.1	31.3	26.9	12.1	/a	67.3	23.3	20.7
Pakistan	55.2	92.9	93.0	11.5	11.3	10.5	17.9	17.9
Philippines	12.5	17.6	25.8	30.5	12.8	15.1	38.2	47.5
Taiwan	9.7	33.8	48.0	11.8	41.2	60.0	31.9	39.9
Thailand	12.1	20.9	37.8	10.9	11.7	19.1	17.4	27.7
EUROPE								
Turkey	7.9	21.9	31.0	4.8	5.8	7.8	12.2	16.5
MIDDLE EAST & NORTH AFRICA								
Sudan	7.0	17.5	16.5	21.2	56.5	68.8	40.2	38.8
Tunisia	3.0	17.6	21.4	2.6	17.4	24.9	13.4	15.8
U.A.R.	-3.4	8.8	23.9	-1.8	6.0	23.0	4.5	11.3
WESTERN HEMISPHERE								
Argentina	13.4	53.0	70.6	16.3	/a	/a	43.6	50.7
Brazil	-8.7	81.3	114.8	-3.9	24.5	33.8	26.1	33.2
Chile	8.3	22.0	19.4	6.3	21.2	24.9	15.1	13.6
Colombia	35.2	48.1	53.5	28.4	18.8	26.2	35.1	37.6
Mexico	56.7	37.3	54.2	18.2	9.7	30.6	12.8	17.6
Peru	16.6	16.3	24.7	13.0	8.3	11.2	12.8	18.1
Total Selected Countries	420.4	827.9	1,116.2	10.6	15.2	20.1	18.9	23.9
II. Other Countries	215.8	390.3	530.5	9.1	7.8	10.4	15.4	19.8
III. Total - All LDCs	636.2	1,218.2	1,646.7	10.0	11.6	15.5	17.6	22.4

/a No percentage is shown because the estimates envisage a net outflow of capital to non-Bank/IDA sources; accordingly, the total inflow is less than Bank/IDA disbursements.

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TABLE VII
GROSS BANK-IDA DISBURSEMENTS
(Annual Averages)

	<u>In US\$ Million</u>			<u>As a Percentage of Gross Public Capital Inflow</u> <u>Assuming Non-Bank-IDA Flows</u>				
	<u>1964-67</u>	<u>1969-73</u>	<u>1973</u>	<u>1964-67</u>	<u>At Projected</u>		<u>At Actual</u>	
					<u>1969-73</u>	<u>1973</u>	<u>1962-66</u>	<u>Level</u>
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
I. Selected Countries								
AFRICA								
Kenya	1.9	13.8	20.9	2.6	15.3	20.7	16.4	23.0
Tanzania	2.5	18.0	22.0	9.6	28.1	28.0	43.4	48.8
Uganda	0.5	10.3	16.9	n.a.	38.1	54.5	n.a.	n.a.
Ethiopia	8.2	14.9	20.6	28.3	27.6	34.3	41.7	49.8
Ghana	10.8	11.1	16.8	11.7	18.5	24.0	12.0	17.1
ASIA								
India	190.9	255.4	334.7	15.8	14.2	17.6	20.1	24.8
Indonesia	0	23.2	50.0	0	4.2	6.9	7.6	15.0
Korea	3.5	19.1	29.8	1.9	4.9	7.2	9.6	14.2
Malaysia	14.5	36.0	35.5	30.9	31.9	26.5	52.6	52.2
Pakistan	65.7	116.9	124.9	14.4	13.2	13.2	23.0	24.2
Philippines	13.1	24.2	35.1	10.5	24.4	40.3	17.8	23.9
Taiwan	9.7	37.7	55.3	18.0	68.5	97.0	46.0	55.5
Thailand	16.3	28.9	47.5	28.6	19.8	29.7	41.5	53.9
EUROPE								
Turkey	11.7	25.6	36.1	5.1	10.2	15.8	10.5	14.2
MIDDLE EAST & NORTH AFRICA								
Sudan	8.8	22.0	23.0	22.0	41.5	41.8	41.4	42.4
Tunisia	3.0	19.1	25.1	n.a.	18.9	29.2	n.a.	n.a.
U.A.R.	0	13.9	29.5	0	3.4	7.4	4.5	9.6
WESTERN HEMISPHERE								
Argentina	15.6	59.4	80.2	11.1	42.7	65.2	32.3	39.2
Brazil	4.8	98.5	140.6	n.a.	16.3	22.2	n.a.	n.a.
Chile	13.4	29.9	27.9	5.5	21.5	20.4	11.5	10.8
Colombia	41.6	65.8	76.6	24.6	24.3	33.7	34.1	37.5
Mexico	68.2	65.0	85.8	65.6	11.2	17.2	64.5	70.6
Peru	19.7	22.8	32.8	23.7	12.9	19.9	26.5	34.1
Total Selected Countries	524.4	1,031.5	1,368.0	11.6	14.6	18.7	20.6	25.6
II. Other Countries	244.0	542.0	717.4	9.6	11.4	14.6	19.1	23.9
III. Total - All LDCs	768.4	1,573.5	2,085.4	10.9	13.3	17.1	20.1	25.0

June 18, 1968

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Current Account Surplus ^{a/} of Capital Surplus Oil Exporters ^{b/}
 (in billions of \$)

	<u>Amount</u>
1972	1.9*
1973	<u>6.7</u>
1974	43.3
1975	30.8
1976	36.3
1977	33.5
1978	<u>19.8</u>
	<u>163.7</u>
1979	55.7
1980	100.0
1981	80.0
1982	60.0
1983	55.0
1984	50.0
1985	<u>40.0</u>
	<u>385.7</u>

a/ Including investment income

b/ The countries cited on page 13 of RMcN's 1980 Governors Speech

*Saudi Arabia, Libya and Iraq. Data for Qatar, Kuwait and UAE not available.

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OPEC SURPLUS ACCUMULATION ^{1/} (In billions of current US dollars)

	1973	1974	1975	1976	1977	1978	1979	1980
Saudi Arabia - <i>Oil Revenue</i>	<u>5.8</u>	<u>29.5</u>	<u>32.5</u>	<u>35.3</u>	<u>38.3</u>	<u>40.4</u>	<u>43.4</u>	<u>46.5</u>
Accumulative Surplus	7.9	30.5	58.3	89.1	122.8	159.9	200.7	245.4
Increase During Year	1.9	22.6	27.8	30.8	33.7	37.1	40.8	44.7
Kuwait - <i>Oil Revenue</i>	<u>2.2</u>	<u>8.7</u>	<u>8.1</u>	<u>8.1</u>	<u>8.8</u>	<u>9.5</u>	<u>10.2</u>	<u>10.9</u>
Accumulative Surplus	4.5	10.6	16.3	22.0	27.9	33.6	38.7	42.6
Increase During Year	2.1	6.1	5.7	5.7	5.9	5.7	5.1	3.9
U.A.E. - <i>Oil Revenue</i>	<u>1.0</u>	<u>5.2</u>	<u>5.0</u>	<u>5.5</u>	<u>6.8</u>	<u>6.9</u>	<u>7.5</u>	<u>8.0</u>
Accumulative Surplus	1.5	6.0	9.4	13.5	18.3	24.2	31.4	40.4
Increase During Year	0.7	4.5	3.4	4.1	4.8	5.9	7.2	9.0
Qatar - <i>Oil Revenue</i>	<u>0.4</u>	<u>1.9</u>	<u>2.0</u>	<u>2.1</u>	<u>2.3</u>	<u>2.5</u>	<u>2.7</u>	<u>2.9</u>
Accumulative Surplus	0.2	1.4	2.8	4.5	6.5	8.9	11.9	15.6
Increase During Year	0.2	1.2	1.4	1.7	2.0	2.4	3.0	3.7
Algeria - <i>Oil Revenue</i>	<u>1.4</u>	<u>4.0</u>	<u>4.0</u>	<u>4.8</u>	<u>5.7</u>	<u>6.6</u>	<u>7.7</u>	<u>8.8</u>
Accumulative Surplus	0.7	1.7	2.2	2.2	1.2	0.2	-0.8	-1.8
Increase During Year	-0.4	1.0	.5	0.0	-1.0	-1.0	-1.0	-1.0
Indonesia - <i>Oil Revenue</i>	<u>0.8</u>	<u>3.3</u>	<u>3.6</u>	<u>4.4</u>	<u>5.1</u>	<u>6.0</u>	<u>6.6</u>	<u>7.2</u>
Accumulative Surplus	0.7	1.2	2.2	2.5	2.6	2.4	2.0	1.5
Increase During Year	-0.7	.5	1.0	.3	.1	-0.2	-0.4	-0.5
Iran - <i>Oil Revenue</i>	<u>4.5</u>	<u>21.1</u>	<u>22.7</u>	<u>24.9</u>	<u>27.5</u>	<u>30.2</u>	<u>33.5</u>	<u>36.4</u>
Accumulative Surplus	2.1	14.3	26.5	37.4	46.4	54.0	59.3	62.4
Increase During Year	0.5	12.2	12.2	10.9	9.0	7.6	5.3	3.1
Iraq - <i>Oil Revenue</i>	<u>2.0</u>	<u>7.3</u>	<u>8.7</u>	<u>10.0</u>	<u>10.8</u>	<u>12.2</u>	<u>13.1</u>	<u>15.2</u>
Accumulative Surplus	2.0	3.7	6.3	9.6	13.9	19.2	25.7	33.8
Increase During Year	1.2	1.7	2.6	3.3	4.3	5.3	6.5	8.1
Libya - <i>Oil Revenue</i>	<u>2.7</u>	<u>7.3</u>	<u>5.0</u>	<u>5.9</u>	<u>6.9</u>	<u>8.0</u>	<u>8.6</u>	<u>9.2</u>
Accumulative Surplus	2.9	5.0	6.0	6.5	6.5	6.5	6.5	6.5
Increase During Year	0.1	2.1	1.0	0.5	0.0	0.0	0.0	0.0
Nigeria - <i>Oil Revenue</i>	<u>2.5</u>	<u>8.6</u>	<u>9.4</u>	<u>10.7</u>	<u>12.1</u>	<u>13.1</u>	<u>14.1</u>	<u>15.1</u>
Accumulative Surplus	2.4	7.8	10.2	12.3	13.4	13.9	13.9	13.5
Increase During Year	1.5	5.4	2.4	2.1	1.1	0.5	0.0	-0.4
Venezuela - <i>Oil Revenue</i>	<u>3.0</u>	<u>9.7</u>	<u>9.1</u>	<u>10.0</u>	<u>10.4</u>	<u>10.8</u>	<u>11.1</u>	<u>11.9</u>
Accumulative Surplus	2.0	6.8	12.0	13.8	15.1	16.1	16.8	17.3
Increase During Year	0.4	4.8	5.2	1.8	1.3	1.0	0.7	0.5
Total OPEC - <i>Oil Revenue</i>	<u>26.5</u>	<u>107.4</u>	<u>111.2</u>	<u>122.9</u>	<u>136.0</u>	<u>147.1</u>	<u>160.5</u>	<u>174.3</u>
Accumulative Surplus	26.9	89.0	152.2	213.4	274.6	338.9	406.1	477.2
Increase During Year	7.5	62.1	63.2	61.2	61.2	64.3	67.2	71.1
Total OPEC in 1974 prices - <i>Oil Revenue</i>	<u>30.0</u>	<u>107.4</u>	<u>99.8</u>	<u>100.7</u>	<u>102.1</u>	<u>102.8</u>	<u>104.3</u>	<u>105.7</u>
Accumulative Surplus	29.6	89.0	136.5	174.3	206.8	236.1	263.4	289.0
Increase During Year	8.2	62.1	56.7	50.0	46.1	44.8	43.6	43.1

^{1/} Excludes Gabon and Ecuador

Note: Projections are based on no significant changes in the real price of petroleum after 1974.

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ATTACHMENT I

BANK BORROWERS AND IDA ELIGIBLE COUNTRIES

(Ranked by 1976 GNP Per Capita)^{1/}

Income Group and Country	1976 GNP per Capita	Income Group and Country	1976 GNP per Capita
<u>Over \$1,135</u>		<u>\$281 - 550 (Cont'd)</u>	
Bahamas	3,310	Botswana	410
Oman	2,840	Philippines	410
Gabon	2,590	Bolivia	390
Greece	2,590	Honduras	390
Trinidad and Tobago	2,240	Senegal	390
Iran	1,930	Nigeria	380
Portugal	1,690	Thailand	380
Yugoslavia	1,680	Grenada	370 ^{2/}
Argentina	1,550	Western Samoa	350
Barbados	1,550	Mauritania	340
Cyprus	1,480	Equatorial Guinea	330
Romania	1,450	Cameroon	310
Iraq	1,390	Sudan	290
Uruguay	1,390		
Panama	1,310		
Fiji	1,150		
Brazil	1,140		
		<u>\$280 or less</u>	
		Egypt	280
		Yemen, Peoples Dem. Rep. of	280
		Togo	260
		Sri Lanka	250
		Yemen, Arab Rep.	250
		Indonesia	240
		Kenya	240
		Central African Empire	230
		Haiti	200
		Madagascar	200
		Sierra Leone	200
		Comoros	180
		Gambia, The	180
		Tanzania	180
		Guinea	170
		Lesotho	170
		Pakistan	170
		Afghanistan	160
		Niger	160
		India	150
		Guinea-Bissau	140
		Malawi	140
		Zaire	140
		Benin	130
		Burma	120
		Burundi	120
		Chad	120
		Nepal	120
		Bangladesh	110
		Somalia	110
		Upper Volta	110
		Ethiopia	100
		Mali	100
		Rwanda	100
		Lao P.D.R.	n.a.
		Viet Nam	n.a.
<u>\$551 - 1135</u>			
Mexico	1,090		
Jamaica	1,070		
Chile	1,050		
Costa Rica	1,040		
Algeria	990		
Turkey	990		
Malaysia	860		
Tunisia	840		
Nicaragua	800		
Peru	800		
Dominican Republic	780		
Syrian Arab Rep.	780		
Mauritius	680		
Korea, Rep. of	670		
Ecuador	640		
Paraguay	640		
Colombia	630		
Guatemala	630		
Guyana	610		
Ivory Coast	610		
Ghana	580		
Jordan	560		
Lebanon	n.a.		
<u>\$281 - 550</u>			
Morocco	540		
Congo	520		
El Salvador	490		
Papua New Guinea	490		
Swaziland	470		
Liberia	450		
Zambia	440		

1/ Atlas methodology; base 1974-76.
2/ 1975

*IDA elig. 550
IBRD terms 1135
limit under 480*

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IBRD/IDA LENDING VS OFFICIAL DEVELOPMENT ASSISTANCE COMMITMENTS
(US\$ per capita per annum)

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Page 1

	Population ^{a/}		GNP per cap. ^{a/}		ODA FY69-72 ^{b/}		IBRD/IDA Lending Program ^{c/}											
	growth		growth		Per cap. per annum		FY69-71 Per cap. per annum				FY72-74 Per cap. per annum				FY75-77 Per cap. per annum			
	mil.	% p.a.	\$	% p.a.	Total	Grant Eq.	IBRD	IDA	Total	Grant Eq.	IBRD	IDA	Total	Grant Eq.	IBRD	IDA	Total	Grant Eq.
ASIA																		
India	551.1	2.2	110	2.4	1.9	1.5	.1	.4	.4	.3	.1	.8	.9	.7	.4	1.1	1.5	1.0
Indonesia	119.2	2.0	80	3.4	6.3	4.4	-	.6	.6	.5	.1	.9	1.1	.8	2.9	-	2.9	.4
Pakistan	62.7	2.9	130	3.0	7.0	4.6	.8	.6	1.4	.6	.3	.9	1.2	.8	.8	1.2	2.0	1.1
Bangladesh	72.4	.6	70	- .1	2.2 ^{d/}	2.1 ^{d/}	.1	.3	.4	.3	-	.7	.7	.6	-	2.1	2.1	1.8
Indonesia	29.5	2.6	190	-.6	22.7	21.7	-	-	-	-	-	-	-	-	-	2.2	2.2	1.9
Subtotal/Average	834.9	2.1	107	2.3	3.7	2.9	.1	.4	.5	.4	.1	.8	.9	.7	.7	1.1	1.8	1.0
*Afghanistan	14.6	2.0	80	1.6	3.4	3.1	-	.3	.3	.3	-	.6	.6	.5	-	1.4	1.4	1.2
Bahrain	.2	2.8	640	7.1	1.7	1.7	-	-	-	-	-	-	-	-	48.3	-	48.3	6.8
Burma	29.6	2.8	80	- .1	1.4	1.1	-	-	-	-	-	.6	.6	.5	-	1.4	1.4	1.2
China, Rep. of	14.8	2.3	430	7.3	5.7	1.6	5.0	-	5.0	1.0	-	-	-	-	-	-	-	-
Fiji	.5	2.5	470	2.6	35.9	23.0	7.9	-	7.9	1.5	4.3	-	4.3	.8	12.0	-	12.0	1.7
Iran	29.8	3.0	450	7.7	4.5	1.3	3.2	-	3.2	.6	6.0	-	6.0	1.2	4.9	-	4.9	.7
Korea	31.8	1.9	290	10.0	15.2	9.0	2.0	.4	2.4	.7	3.2	.5	3.7	1.0	8.1	-	8.1	1.1
Malaysia	11.2	2.8	400	3.3	8.8	3.5	3.1	-	3.1	.6	6.4	-	6.4	1.2	11.0	-	11.0	1.6
*Nepal	11.3	1.8	90	.6	2.5	1.9	-	.1	.1	.1	-	.9	.9	.7	-	1.6	1.6	1.4
Papua New Guinea	2.5	2.8	320	5.7	65.9	60.8	3.7	1.5	5.2	2.0	2.8	1.9	4.7	2.1	10.9	2.0	12.9	3.3
Philippines	37.9	3.1	240	2.7	4.8	2.8	.8	-	.8	.2	1.7	.3	2.0	.6	6.3	-	6.3	.9
Singapore	2.1	1.8	1200	10.6	23.5	6.5	6.8	-	6.8	1.3	6.5	-	6.5	1.3	11.1	-	11.1	1.6
Sri Lanka	12.8	2.3	100	1.8	5.8	3.6	1.3	.6	1.8	.7	-	.2	.2	.1	-	2.9	2.9	2.5
Thailand	37.3	3.1	210	4.7	3.6	1.8	.7	-	.7	.1	2.3	.3	2.6	.7	4.1	-	4.1	.6
Western Samoa	.1	2.4	140	-.3	25.6	21.2	-	-	-	-	-	-	-	-	-	10.0	10.0	8.6
Total/Average	1071.4	2.2	140	2.8	4.3	3.1	.4	.4	.8	.4	.6	.7	1.3	.7	1.5	.9	2.4	1.0
AFRICA																		
Francophone North Africa																		
Algeria	14.4	3.2	360	4.8	9.2	7.9	-	-	-	-	4.2	-	4.2	.8	11.0	-	11.0	1.5
Morocco	15.4	2.7	260	2.5	10.9	6.4	2.8	.2	2.9	.7	5.2	.4	5.6	1.4	4.6	.2	4.8	.8
Tunisia	5.2	2.1	320	3.6	32.0	21.2	4.8	1.5	6.3	2.2	6.1	1.4	7.5	2.4	9.0	-	9.0	1.3
Subtotal/Average	35.0	2.8	310	3.6	13.3	9.2	1.9	.3	2.2	.6	4.9	.4	5.3	1.3	7.9	.1	8.0	1.2
Francophone West African States & Madagascar																		
Cameroun	5.8	2.1	200	3.7	11.6	9.2	1.7	1.1	2.8	1.3	3.1	2.1	5.2	2.4	5.5	2.4	7.9	2.9
C.A.R.	1.6	2.3	150	1.6	12.4	11.5	-	1.8	1.8	1.5	-	.8	.8	.7	-	1.7	1.7	1.4
*Chad	3.7	1.8	80	2.2	8.2	7.8	-	.7	.7	.6	-	1.5	1.5	1.2	-	3.2	3.2	2.8
Congo	1.1	2.1	270	1.4	27.4	22.5	-	1.7	1.7	1.4	-	5.0	5.0	4.3	12.4	-	12.4	1.7
*Dahomey	2.8	2.8	100	1.8	11.5	9.8	-	1.0	1.0	.8	-	2.2	2.2	1.9	-	2.9	2.9	2.5
Gabon	.5	1.0	700	7.7	52.3	40.0	4.0	-	4.0	.8	6.3	-	6.3	1.2	4.0	-	4.0	.6
*Guinea	4.1	2.5	90	.3	4.5	2.3	6.0	-	6.0	1.2	-	-	-	-	-	2.0	2.0	1.7
Ivory Coast	5.2	3.3	330	4.4	16.3	11.2	4.0	-	4.0	.8	3.4	.5	3.9	1.1	10.5	-	10.5	1.5
Madagascar	7.2	2.5	140	2.5	8.8	8.0	.3	.9	1.2	.8	.7	1.8	2.5	1.6	3.1	2.2	5.3	2.4
*Mali	5.1	2.1	70	1.0	7.4	7.1	-	.5	.5	.4	-	2.8	2.8	2.3	-	3.1	3.1	2.7
Mauritania	1.2	2.1	170	2.0	11.4	10.3	-	.8	.8	.7	-	3.2	3.2	2.7	-	3.6	3.6	3.1
*Niger	4.1	2.7	100	-4.4	10.9	9.5	-	1.0	1.0	.9	-	.7	.7	.6	-	3.5	3.5	3.0
Senegal	4.0	2.4	250	-1.2	17.1	14.7	.3	1.3	1.6	1.1	1.6	2.9	4.5	2.8	7.4	3.0	10.4	3.6
Togo	2.0	3.4	150	2.5	10.0	9.4	-	.6	.6	.5	-	1.5	1.5	1.2	4.2	4.0	8.2	4.0
*Upper Volta	5.5	2.1	70	1.7	6.7	5.9	-	.4	.4	.4	-	1.4	1.4	1.2	-	3.1	3.1	2.7
Subtotal/Average	53.9	2.4	155	1.6	11.0	9.2	1.3	.7	1.9	.8	.9	1.7	2.6	1.8	3.0	2.5	5.5	2.5
Other Francophone Africa																		
*Burundi	3.6	2.0	60	.5	5.1	5.1	-	.2	.2	.2	-	.5	.5	.4	-	2.2	2.2	1.9
*Rwanda	3.8	3.3	90	2.2	6.8	6.7	-	.8	.8	.7	-	1.2	1.2	1.0	-	2.9	2.9	2.5
Zaire	19.3	2.8	90	3.6	5.1	4.6	-	.3	.3	.3	-	.9	.9	.8	2.0	2.1	4.1	2.1
Subtotal/Average	26.7	2.8	82	3.0	5.4	4.9	-	.4	.4	.3	-	.9	.9	.8	1.5	2.2	3.7	2.1
Other African Countries																		
*Botswana	.6	1.9	160	4.9	68.7	51.5	17.8	3.1	20.8	6.0	5.3	3.7	9.0	4.2	8.3	-	8.3	1.2
Egypt	34.1	2.5	220	- .2	2.2	1.5	-	.3	.3	.2	-	1.2	1.2	1.0	4.3	1.9	6.2	2.3
Eq. Guinea	.3	1.7	210	-1.8	-	-	-	-	-	-	-	2.2	2.2	1.9	-	-	-	-
*Ethiopia	25.3	2.4	80	1.2	3.2	2.3	.4	.2	.6	.3	.1	1.8	1.9	1.5	.8	2.9	3.7	2.6
Gambia	.4	1.9	140	2.1	9.8	8.8	-	1.8	1.8	1.5	-	3.1	3.1	2.6	-	5.8	5.8	5.0
Ghana	8.9	2.6	250	-2.1	7.2	5.6	.2	.8	1.0	.7	-	1.5	1.5	1.3	2.6	1.1	3.7	1.3
Kenya ^{e/}	11.7	3.3	160	4.3	10.1	6.6	2.5	.6	3.1	1.0	2.7	1.8	4.5	2.0	7.5	1.3	8.8	2.2
*Lesotho	.9	2.0	100	.5	12.1	12.0	-	-	-	-	-	2.1	2.1	1.8	-	4.4	4.4	3.8
Liberia	1.6	3.1	210	3.8	13.9	10.4	3.3	-	3.3	.6	1.4	2.3	3.7	2.2	7.5	2.5	10.0	3.2
*Malawi	4.6	2.5	90	2.3	7.6	6.1	-	.9	.9	.8	-	1.9	1.9	1.6	4.2	3.0	7.3	3.2
Mauritius	.8	1.8	280	- .7	17.7	13.7	-	2.2	2.2	1.8	6.3	4.8	11.0	5.3	10.4	2.9	13.3	4.0
Nigeria	56.5	2.5	140	2.7	3.1	1.8	.9	-	.9	.2	1.5	-	1.5	.3	2.2	-	2.2	.3
Sierra Leone	2.7	2.2	200	4.7	4.9	3.9	.9	.8	1.7	.9	-	.5	.5	.5	3.8	2.2	6.1	2.5
*Somalia	2.9	2.4	70	.8	8.6	8.1	-	.5	.5	.4	-	3.8	3.8	3.2	-	2.8	2.8	2.4
*Sudan	16.1	2.8	120	- .9	1.6	1.4	.1	-	.1	-.1	-	2.1	2.1	1.7	-	2.0	2.0	1.7
Swaziland	.4	2.9	190	.9	35.3	28.5	-	-	-	-	-	-	-	-	4.2	4.2	8.3	4.2
*Tanzania ^{f/}	13.2	2.8	110	3.5	7.1	5.5	1.7	.9	2.5	1.1	1.2	1.8	3.0	1.7	3.4	2.4	5.8	2.6
*Uganda ^{g/}	10.1	2.9	130	1.6	4.3	3.5	1.0	.9	1.8	.9	.7	-	.7	.1	1.2	-	1.2	.2
Zambia	4.3	2.5	380	1.0	8.3	4.9	6.7	-	6.7	1.3	14.7	-	14.7	2.8	17.5	-	17.5	2.5
Subtotal/Average	195.4	2.6	153	1.6	4.6	3.3	.9	.3	1.2	.4	1.1	1.1	2.2	1.1	3.0	1.4	4.4	1.6
Total/Average	311.0	2.6	165	1.9	6.7	5.1	1.0	.4	1.4	.5	1.4	1.1	2.5	1.2	3.4	1.5	4.9	1.8
EUROPE & MIDDLE EAST																		
Cyprus	.6	1.2	1100	6.5	23.5	11.2	12.2	-	12.2	2.4	17.4	-	17.4	3.4	16.1	-	16.1	2.3
Finland	4.7	.3	2550	4.6	-	-	3.9	-	3.9	.8	1.4	-	1.4	.3	1.4	-	1.4	.2
Greece	9.0	.8	1250	6.4	4.6	1.5	2.2	-	2.2	.4	3.5	-	3.5	.7	2.5	-	2.5	.4
Iceland	.2	1.2	2480	.7	-	-	6.8	-	6.8	1.3	28.3	-	28.3	5.5	-	-	-	-

IBRD/IDA LENDING VS OFFICIAL DEVELOPMENT ASSISTANCE COMMITMENTS
(US\$ per capita per annum)

CONFIDENTIAL
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	Population ^{a/}		GNP per cap. ^{a/}		ODA FY69-72 ^{b/}		IBRD/IDA Lending Program ^{c/}													
	growth		growth		Per cap. per annum		FY69-71 Per cap. per annum				FY72-74 Per cap. per annum				FY75-77 Per cap. per annum					
	mil.	% p.a.	\$	% p.a.	Total	Grant Eq.	IBRD	IDA	Total	Grant Eq.	IBRD	IDA	Total	Grant Eq.	IBRD	IDA	Total	Grant Eq. ^{d/}		
LATIN AMERICA																				
Argentina	23.6	1.6	1230	2.6	7.8	1.9	4.5	-	4.5	.9	-	-	-	-	-	-	3.5	-	3.5	.5
Barbados	.2	.5	670	4.9	34.0	25.4	-	-	-	-	-	-	-	-	-	-	6.7	-	6.7	.9
Bolivia	5.1	2.2	190	2.2	13.0	8.5	1.5	1.0	2.5	1.2	-	1.3	1.3	1.1	2.9	1.0	3.9	-	3.9	1.3
Brazil	95.4	2.9	460	5.1	5.6	1.9	1.5	-	1.5	.3	3.0	-	3.0	.6	5.1	-	5.1	-	5.1	.7
Chile	10.0	2.3	760	2.4	8.1	4.7	1.0	-	1.0	.2	.5	-	.5	.1	7.3	-	7.3	-	7.3	1.0
Colombia	22.3	3.2	370	2.3	13.7	6.3	5.7	-	5.7	1.1	3.7	-	3.7	.7	8.2	-	8.2	-	8.2	1.2
Costa Rica	1.8	2.9	590	4.5	21.4	10.0	6.3	-	6.3	1.2	11.9	-	11.9	2.3	16.3	-	16.3	-	16.3	2.3
Dominican Republic	4.1	2.7	430	4.7	11.4	7.4	2.0	.7	2.8	1.0	-	1.1	1.1	.9	4.9	.2	5.2	.9	5.2	.9
Ecuador	6.3	3.4	310	2.6	9.5	6.0	.7	.6	1.3	.7	2.3	.7	2.9	1.0	4.1	-	4.1	-	4.1	.6
El Salvador	3.7	3.9	320	.5	10.0	6.6	.4	.5	.9	.5	4.9	-	4.9	.9	1.4	1.1	2.4	1.1	2.4	1.1
Guatemala	5.4	3.4	390	2.1	6.9	4.3	.6	-	.6	.1	1.0	-	1.0	.2	3.6	-	3.6	-	3.6	.5
Guyana	.7	2.5	390	3.3	30.7	18.1	6.3	2.4	8.8	3.3	9.0	2.1	11.1	3.1	14.8	2.9	17.6	2.9	17.6	4.5
Haiti	4.3	1.6	120	.8	2.3	2.0	-	-	-	-	-	.8	.8	.7	-	-	2.7	-	2.7	2.3
Honduras	2.6	3.0	300	1.4	10.1	6.1	1.5	1.0	2.5	1.2	4.4	1.2	5.6	1.9	11.5	1.9	13.5	1.9	13.5	3.3
Jamaica	1.9	1.3	720	3.5	18.2	9.1	4.3	-	4.3	.8	5.2	-	5.2	1.0	14.1	-	14.1	-	14.1	2.0
Mexico	52.4	3.5	700	2.9	5.0	1.3	1.8	-	1.8	.4	5.0	-	5.0	1.0	6.6	-	6.6	-	6.6	.9
Nicaragua	2.1	3.0	450	1.3	13.6	7.2	-	-	-	-	8.0	3.2	11.2	4.2	2.2	-	2.2	-	2.2	.3
Panama	1.5	3.1	820	4.5	32.2	17.2	9.3	-	9.3	1.8	12.9	-	12.9	2.5	11.1	-	11.1	-	11.1	1.6
Paraguay	2.5	3.1	280	1.3	16.2	9.6	1.4	.6	2.0	.8	-	.7	.7	.6	7.7	2.4	10.1	2.4	10.1	3.2
Peru	14.0	3.1	480	.5	7.1	4.2	.7	-	.7	.1	1.8	-	1.8	.3	7.9	-	7.9	-	7.9	1.1
Trinidad & Tobago	1.0	.9	940	2.5	12.2	5.1	4.8	-	4.8	.9	13.8	-	13.8	2.7	9.0	-	9.0	-	9.0	1.3
Uruguay	2.9	1.2	750	.7	14.0	5.2	3.3	-	3.3	.6	2.8	-	2.8	.6	7.5	-	7.5	-	7.5	1.1
Venezuela	10.6	3.4	1060	1.4	9.0	3.0	2.7	-	2.7	.5	1.6	-	1.6	.3	1.3	-	1.3	-	1.3	.2
Total/Average	274.4	2.9	588	3.3	7.7	3.2	2.2	.1	2.3	.5	3.0	.1	3.1	.7	5.6	.1	5.8	.1	5.8	.9
WORLD TOTAL/AVERAGE	1818.1	2.3	268	2.9	5.3	3.4	.9	.3	1.2	.4	1.3	.6	2.0	.8	2.7	.9	3.6	.9	3.6	1.1

a/ Population and GNP data are for 1971, and the growth figures are for the period 1965-1971.

b/ Official Development Assistance data are averages for 1969-72. Development assistance from non-DAC countries is not included. Source: OECD Terms Matrix.

c/ The lending programs shown through FY74 are actuals, FY75-77 are taken from Standard Table IV, dated 7/10/74.

d/ IBRD interest rate for FY75-77 is assumed to be 8%. This reduces the grant element from 19.3% (for previous years) to 14%. If a discount rate of 15%, instead of 10% were applied, the grant equivalent would be over 37%.

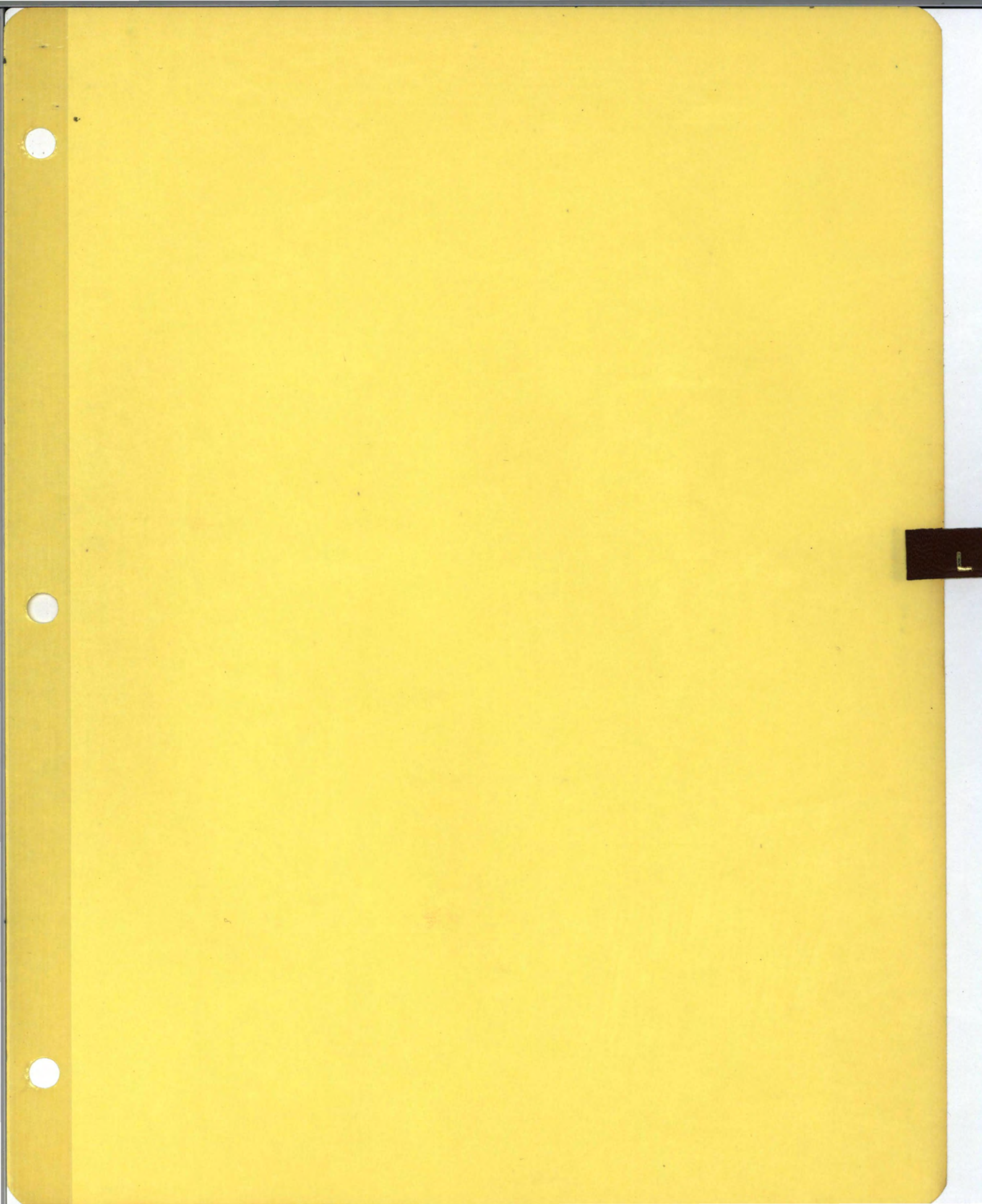
e/ 1971-72 data only.

f/ IBRD data for Kenya, Tanzania and Uganda include notional one-third of commitments to EAC.

* UN least developed countries.

... Indicates amount under \$0.05.

P & B
7/26/74



IBRD Lending Rates

Table 2

IBRD and IDA ~~New Commitments and~~ Lending Rates *on Market Rates*
(In millions of \$)

	FY61	FY62	FY63	FY64	FY65	FY66	FY67	FY68	FY69	FY70	FY71	FY72 (proj.)
IBRD Loans	610	882	449	810	1023	839	777	847	1399	1580	1921	1800
Lending Rate - IBRD <u>a/</u>	5.75	5.75	5.53	5.50	5.64	5.75	6.08	6.15	6.48	6.96	7.23	7.25
U.S. Prime Rate <u>b/</u>	4.50	4.50	4.50	4.50	4.50	5.00	6.00	6.00	6.34	8.50	6.34	5.25
Discount Rate <u>c/</u> U.S.	3.00	3.00	3.00	3.50	4.00	4.50	4.50	4.50	5.50	6.00	5.00	4.50
Canada	3.50	3.24	4.00	4.00	4.25	4.75	5.25	6.00	6.50	8.00	6.00	4.75
France	3.50	3.50	3.50	4.00	4.00	3.50	3.50	3.50	6.00	8.00	6.75	6.50
Germany	4.00	3.00	3.00	3.00	3.00	4.00	5.00	3.00	3.00	6.00	6.00	4.50
Japan	6.94	7.30	6.57	5.84	6.57	5.48	5.48	5.84	5.84	6.25	6.00	5.25
U.K.	5.00	6.00	4.50	4.00	7.00	6.00	7.00	8.00	7.00	8.00	7.00	5.00
Yield of new U.S. AAA Corporate Bonds <u>d/</u>	4.48	4.35	4.20	4.34	4.42	4.88	5.59	6.29	6.88	8.40	7.82	7.50
IBRD Over (+)/Under (-) Triple A <u>e/</u>	+1.27	+1.40	+1.33	+1.16	+1.22	+0.87	+0.49	-0.14	-0.40	-1.44	-0.59	-0.25
IDA Credits	101	134	260	283	309	284	354	107	385	606	584	920
Lending Rate - IDA <u>a/</u>	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75
IDA Under Triple A	-3.73	-3.60	-3.45	-3.59	-3.67	-4.13	-4.84	-5.54	-6.13	-7.65	-7.07	-6.75
Total Loans and Credits	711	1016	709	1093	1332	1123	1131	954	1784	2186	2505	2720
Average IBRD/IDA Lending Rate	5.04	5.09	3.78	4.27	4.51	4.49	4.41	5.54	5.24	5.23	5.72	5.05
IBRD/IDA Over (+)/Under (-) Triple A <u>f/</u>	+0.56	+0.74	-0.42	-0.07	+0.09	-0.39	-1.18	-0.75	-1.64	-3.17	-2.10	-2.45

a/ Bank and IDA lending rates are weighted averages for the fiscal years.

b/ Rates shown are those effective on Dec. 31 of each Fiscal Year including FY72.

c/ Rates shown are those effective on Dec. 31 of each Fiscal Year. Those for FY72 are stated as of Dec. 15, 1971.

d/ Annual averages of monthly averages within each fiscal year of the First National City Bank Series: "average yield on new issues of high-grade corporate bonds adjusted to an "Aaa" basis."

e/ Percentage points difference between the cost of Bank loans (or the average cost of IBRD/IDA lending) and the new issue cost of U.S. Triple A Public Utility Bonds.

f/ Estimate, subject to check, of cost of recent issues.

P & B
12/30/71

INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT

STANDARD LOAN INTEREST RATES

May, 1947	4-1/4%
April, 1950	4-1/4%
August, 1951	4-1/2%
February, 1952	4-3/4%
December, 1952	4-7/8%
July, 1953	5%
February, 1954	4-7/8%
April, 1954	4-3/4%
June, 1956	5%
February, 1957	5-1/2%
May, 1957	5-5/8%
July, 1957	5-3/4%
October, 1957	6%
November, 1957	5-3/4%
December, 1957	5-5/8%
January, 1958	5-1/2%
April, 1958	5-3/8%
August, 1958	5-3/4%
April, 1959	6%
January, 1960	6-1/4%
March, 1960	6%
June, 1960	5-3/4%
August 27, 1962	5-1/2%
February 10, 1966	6%
December 28, 1967	6-1/4%
August 1, 1968	6-1/2%

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Source of Information: Mr. Eugene H. Rotberg's file entitled "Loan Charges," Volume 1, paper dated August 5, 1966, marked Annex B, which provides the information up to August, 1962.

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ANNUAL AND CUMULATIVE DEBT SERVICE PAYMENTS ON \$100 LOAN
ON ALTERNATIVE LENDING TERMS ^{a/}

Maturity: Grace: Interest:	IBRD TERMS ^{b/}					DAC TERMS ^{c/}		IDA TERMS	
	22 Yrs 6 Yrs	22 Yrs 6 Yrs	25 Yrs 5 Yrs	25 Yrs 10 Yrs	30 Yrs 10 Yrs	30 Yrs 8 Yrs	25 Yrs 7 Yrs	50 Yrs 10 Yrs	50 Yrs 10 Yrs
	7.0%	6.5%	6.5%	6.5%	3.5%	2.5%	2.0%	2.0%	0.75%
<u>Annual Payments</u>									
Year of Commit.	.3	.3	.3	.3	.1	.1	.1	.1	
Year 2	1.6	1.5	1.5	1.5	.8	.6	.5	.5	.2
Year 3	3.2	2.9	2.9	2.9	1.6	1.1	.9	.9	.4
Year 4	4.6	4.3	4.3	4.3	2.3	1.7	1.3	1.3	.5
Year 5	5.8	5.4	5.4	5.4	2.9	2.1	1.7	1.7	.6
Year 6	6.6	6.1	6.1	6.1	3.3	2.4	1.9	1.9	.7
Year 7	10.4	10.2	9.0	6.5	3.5	2.5	2.0	2.0	.8
Year 8	10.4	10.2	9.0	6.5	3.5	2.5	6.6	2.0	.8
Year 9	10.4	10.2	9.0	6.5	3.5	6.0	6.6	2.0	.8
Year 10	10.4	10.2	9.0	6.5	3.5	6.0	6.6	2.0	.8
Year 15	10.4	10.2	9.0	10.6	7.0	6.0	6.6	3.0	1.8
Year 20	10.4	10.2	9.0	10.6	7.0	6.0	6.6	2.8	1.6
Year 25			9.0	10.6	7.0	6.0	6.6	4.6	3.6
Year 30					7.0	6.0		4.2	3.4
Year 35								4.0	3.4
Year 40								3.6	3.2
Year 45								3.4	3.2
Year 50								3.0	3.0
Total	<u>188.5</u>	<u>183.7</u>	<u>194.0</u>	<u>205.5</u>	<u>165.0</u>	<u>145.0</u>	<u>127.2</u>	<u>161.1</u>	<u>123.2</u>
<u>Cumulative Payments</u>									
Year of Commit.	.3	.3	.3	.3	.1	.1	.1	.1	
Year 2	1.9	1.8	1.8	1.8	.9	.7	.6	.6	.2
Year 3	5.1	4.7	4.7	4.7	2.5	1.8	1.5	1.5	.6
Year 4	9.7	9.0	9.0	9.0	4.8	3.5	2.8	2.8	1.1
Year 5	15.5	14.4	14.4	14.4	7.7	5.6	4.5	4.5	1.7
Year 6	22.1	20.5	23.0	20.5	11.0	8.0	6.4	6.4	2.4
Year 7	32.5	30.7	32.0	27.0	14.5	10.5	8.4	8.4	3.2
Year 8	42.9	40.9	41.0	33.5	18.0	13.0	15.0	10.4	4.0
Year 9	53.3	51.1	50.0	40.0	21.5	19.0	21.6	12.4	4.8
Year 10	63.7	61.3	59.0	46.5	25.0	25.0	28.2	14.4	5.6
Year 15	115.7	112.3	104.0	99.5	60.0	55.0	61.2	29.4	14.6
Year 20	167.7	163.3	149.0	152.5	95.0	85.0	94.2	43.5	23.0
Year 25			194.0	205.5	130.0	115.0	127.2	66.9	41.0
Year 30					165.0	145.0		88.7	58.6
Year 35								109.1	75.6
Year 40								127.9	92.0
Year 45								145.3	108.0
Year 50								161.1	123.2
Total	<u>188.5</u>	<u>183.7</u>	<u>194.0</u>	<u>205.5</u>	<u>165.0</u>	<u>145.0</u>	<u>127.2</u>	<u>161.1</u>	<u>123.2</u>
Present Value ^{d/}	63.8	61.1	60.2	58.6	38.0	33.3	34.6	21.5	12.2
Grant Element ^{d/}	20.6%	24.0%	25.1%	27.1%	52.7%	58.6%	56.9%	73.3%	84.8%

^{a/} It is assumed in all cases that the loan is disbursed over six years in a pattern typical for IBRD/IDA operations; and that for IBRD and DAC terms payments of interest and capital are combined in a constant equal annuity during the repayment period (as is IBRD practice), while for IDA terms payments of capital are 1% per annum in years 11 to 20 and 3% per annum in years 21 to 50, with interest charged on the outstanding balance (as is IDA practice).

^{b/} Average terms for IBRD loans (22 years maturity, 6 years grace) are used for the first two columns.

^{c/} The DAC recommendation on terms is that the grant element (at 10% discount rate) be a minimum of 61%; the two DAC alternatives shown are used by DAC only to illustrate terms that would satisfy this recommendation. (Grant element calculations frequently assume full disbursement immediately upon commitment; this would raise the present value of the total debt service streams in both cases to about 38, the complement of a minimum grant element of 61%.)

^{d/} The present value of the repayment stream and the grant element of the loan are calculated in each case using the customary 10% discount rate. The grant element calculation takes into account the disbursement pattern, which reduces somewhat the present value of the loan at commitment; for this reason the two lines do not add to 100.

Table 2

COMPARISON OF ANNUAL AND CUMULATIVE DEBT SERVICE PAYMENTS ON A \$100 MILLION LOAN ON ALTERNATIVE TERMS

(In \$ Million)

Year	IBRD (6% Int, 4 Yr. Grace, 20 Year Maturity)		IBRD (6% Int, 10 Yr. Grace, 30 Year Maturity)		IBRD (3% Int, 10 Yr. Grace, 30 Year Maturity)		IDA (3/4% Int, 10 Yr. Grace, 50 Year Maturity)		IDA (3% Int, 10 Yr. Grace, 50 Year Maturity)		IDA (3/4% Int, 10 Yr. Grace, 30 Year Maturity)	
	Int.	Prin.	Int.	Prin.	Int.	Prin.	Int.	Prin.	Int.	Prin.	Int.	Prin.
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
1	1.219	-	1.219	-	0.563	-	0.047	-	0.188	-	0.047	-
2	2.844	-	2.844	-	1.313	-	0.234	-	0.938	-	0.234	-
3	4.469	-	4.469	-	2.063	-	0.422	-	1.688	-	0.422	-
4	6.094	1.735	6.094	-	2.813	-	0.609	-	2.438	-	0.609	-
5	6.329	3.640	6.500	-	3.000	-	0.750	-	3.000	-	0.750	-
1st 5	20.792	5.375 <i>v6</i>	21.266	- <i>v1</i>	9.752	- <i>10</i>	2.062	- <i>v</i>	8.252	- <i>8</i>	2.062	- <i>v</i>
6	6.088	3.880	6.500	-	3.000	-	0.750	-	3.000	-	0.750	-
7	5.832	4.135	6.500	-	3.000	-	0.750	-	3.000	-	0.750	-
8	5.559	4.410	6.500	-	3.000	-	0.750	-	3.000	-	0.750	-
9	5.268	4.705	6.500	-	3.000	-	0.750	-	3.000	-	0.750	-
10	4.957	5.010	6.500	1.200	3.000	1.785	0.750	-	3.000	-	0.750	-
1st 10	48.496	27.515 <i>76</i>	53.626	1.200 <i>54</i>	24.752	1.785 <i>27</i>	5.812	- <i>6</i>	23.252	- <i>v3</i>	5.812	- <i>6</i>
11	4.626	5.345	6.382	2.520	2.919	3.645	0.748	1.0	2.993	1.0	0.746	2.0
12	4.273	5.700	6.215	2.680	2.810	3.755	0.741	1.0	2.963	1.0	0.731	2.0
13	3.897	6.075	6.038	2.855	2.695	3.870	0.733	1.0	2.933	1.0	0.716	2.0
14	3.495	6.475	5.849	3.050	2.578	3.990	0.726	1.0	2.923	1.0	0.701	2.0
15	3.068	6.900	5.648	3.250	2.458	4.110	0.718	1.0	2.873	1.0	0.686	2.0
1st 15	67.855	58.010 <i>126</i>	83.758	15.555 <i>98</i>	38.212	21.155 <i>59</i>	9.478	5.0 <i>15</i>	37.937	5.0 <i>43</i>	9.392	10.0 <i>19</i>
16	2.612	7.360	5.433	3.465	2.334	4.230	0.711	1.0	2.843	1.0	0.664	6.0
17	2.125	7.845	5.205	3.690	2.206	4.360	0.703	1.0	2.813	1.0	0.619	6.0
18	1.608	8.365	4.961	3.935	2.074	4.495	0.696	1.0	2.783	1.0	0.574	6.0
19	1.055	8.915	4.701	4.195	1.938	4.625	0.688	1.0	2.753	1.0	0.529	6.0
20	0.466	9.505	4.424	4.475	1.799	4.765	0.681	1.0	2.723	1.0	0.484	6.0
1st 20	75.884	100.000 <i>175</i>	108.482	35.315 <i>133</i>	48.563	43.630 <i>94</i>	12.957	10.0 <i>v3</i>	51.852	10.0 <i>64</i>	12.262	40.0 <i>54</i>
21			4.128	4.770	1.655	4.915	0.670	3.0	2.778	3.0	0.439	6.0
22			3.813	5.085	1.506	5.060	0.647	3.0	2.588	3.0	0.394	6.0
23			3.477	5.420	1.353	5.210	0.625	3.0	2.498	3.0	0.349	6.0
24			3.119	5.780	1.196	5.370	0.602	3.0	2.408	3.0	0.304	6.0
25			2.738	6.160	1.033	5.530	0.582	3.0	2.338	3.0	0.259	6.0
1st 25			125.757	62.530 <i>188</i>	55.306	69.715 <i>125</i>	16.083	25.0 <i>41</i>	64.442	25.0 <i>90</i>	14.007	70.0 <i>84</i>
26			2.331	6.565	0.866	5.700	0.557	3.0	2.228	3.0	0.214	6.0
27			1.896	7.000	0.694	5.875	0.535	3.0	2.138	3.0	0.169	6.0
28			1.435	7.460	0.517	6.045	0.512	3.0	2.048	3.0	0.128	6.0
29			0.941	7.955	0.334	6.235	0.490	3.0	1.958	3.0	0.079	6.0
30			0.416	8.490	0.145	6.430	0.467	3.0	1.868	3.0	0.034	6.0
1st 30			132.776	100.000 <i>232</i>	57.862	100.000 <i>158</i>	18.644	40.0 <i>59</i>	74.682	40.0 <i>115</i>	14.631	100.0 <i>116</i>
31							0.445	3.0	1.778	3.0		
32							0.422	3.0	1.688	3.0		
33							0.400	3.0	1.598	3.0		
34							0.377	3.0	1.508	3.0		
35							0.355	3.0	1.418	3.0		
1st 35							20.643	55.0 <i>76</i>	82.672	55.0 <i>139</i>		
36							0.332	3.0	1.328	3.0		
37							0.310	3.0	1.238	3.0		
38							0.287	3.0	1.148	3.0		
39							0.265	3.0	1.058	3.0		
40							0.242	3.0	0.968	3.0		
1st 40							22.079	70.0 <i>92</i>	88.412	70.0 <i>158</i>		
41							0.220	3.0	0.878	3.0		
42							0.197	3.0	0.788	3.0		
43							0.175	3.0	0.698	3.0		
44							0.152	3.0	0.608	3.0		
45							0.130	3.0	0.518	3.0		
1st 45							22.953	85.0 <i>108</i>	91.902	85.0 <i>127</i>		
46							0.108	3.0	0.428	3.0		
47							0.085	3.0	0.338	3.0		
48							0.063	3.0	0.248	3.0		
49							0.040	3.0	0.158	3.0		
50							0.018	3.0	0.068	3.0		
Total Paid	75.884	100.000 <i>175</i>	132.776	100.000 <i>232</i>	57.862	100.000 <i>158</i>	23.267	100.0 <i>173</i>	93.142	100.0 <i>193</i>	14.631	100.0 <i>116</i>

- Notes: 1. In all cases it has been assumed that the loan amount will be evenly disbursed in full, during first 4 years.
2. Commitment charges have not been taken into account for calculations of interest charges on IBRD loans.
3. For IDA credits of 50 years maturity standard repayment terms (annual payments of 1% for 10 years and 3% for 30 years of the principal amount) have been followed; for credit of 30 years maturity annual amortization payments have been worked out at 2% of the principal for 5 years and 6% for 15 years.

COMPARISON OF LENDING TERMS

	<u>IBRD</u>	<u>IDB</u>	<u>AsDB</u>	<u>AfDB</u>
Interest Rate <u>a/</u>	8.70%	8.60%	9.10% <u>b/</u>	8.00%
Charge for Supervision <u>c/</u>	-	1.00%	-	-
Commitment Charge <u>d/</u>	.75%	1.25%	.45%	.75%
Effective Cost to Borrowers <u>e/</u>	9.20%	9.35% <u>f/</u>	9.35%	8.40%

a/ Includes a special commission of 1% in the case of AsDB and AfDB, and for IDB's Ordinary Capital loans. No commission is charged on IDB's Inter Regional Capital loans.

b/ There is an additional charge of .40% for loans to countries with 1972 per capita incomes higher than \$850.

c/ A flat fee, not an interest rate.

d/ Charged on undisbursed portions of loans.

e/ Assumes loans with a maturity of 18 years and grace period of 4 years, with identical disbursement schedules. The effective cost to the borrower is the discounted internal rate of return of the loan taking into account all cash flows over the life of the loans.

f/ The effective rate on the face value of the loan is 9.35%. However, since portions of some loans are made in the currency of the borrower and since these portions are financed by non-interest bearing notes of the borrower, the effective lending rate on the IDB's funds will be higher than 9.35%, depending on the amount of local currency. In the past an average of 7% of loans have been financed through encashment of these non-interest bearing notes.

Developments in the Net Use of Fund Credit: 1974-1976

(SDR millions)

Date (end of month)	Credit Tranches	Oil Facility	Compensatory Financing	Other ^{1/}	Total
1973 - December	554		460	14	1,028
1974 - June	762		552	5	1,319
1974 - December	1,484	1,716	535	5	3,740
1975 - June	1,852	2,676	519	7	5,054
1975 - December	1,949	4,759	718	13	7,439
1976 - June	2,857	6,902	1,482	13	11,254
1976 - August	3,045	6,902	2,225	13	12,185

^{1/} Buffer Stock Facility and, since August 1975, Extended Fund Facility.

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Table 1. Loan Commitments by International Development Lending Institutions, 1972-80

(In millions of current US dollars)

	Actual				Projected				
	1972	1973	1974	1975	1976	1977	1978	1979	1980
A. Non-Concessional									
IBRD	1966	2051	3218	4320	4978 ^{1/2/}	5800 ^{2/}	5800	5800	5800
IFC ^{3/}	116	147	203	212	245 ^{1/}	282	375	420	470
AfDB ^{4/}	30	43	89	104	97	109	145	(145)	(145)
AsDB	222	303	375	494	550	625	700	775	850
EIB ^{5/}	14	13	77	58	135	290	305	305	315
IDB ^{6/}	444	452	634	730	965	865	980	(980)	(980)
Subtotal	2792	3009	4596	5918	6970	7971	8305	(8425)	(8560)
B. Concessional									
IDA	1000	1357	1095	1576	1655 ^{1/}	1260	2100 ^{1/}	2500 ^{1/}	2900 ^{1/}
AfDB/ADF ^{4/}	--	--	47	93	100	100	111	(111)	(111)
AsDB/ADF	94	118	173	166	250	300	350	400	450
EIB/EDF ^{5/}	9	131	108	48	(60)	(60)	(65)	(65)	(60)
IDB ^{6/}	356	421	457	645	665	760	855	(855)	(855)
AFESD ^{8/}	--	--	126	191	345	(345)	(345)	(345)	(345)
ABEDA ^{8/9/}	--	--	--	86	145	(145)	(145)	(145)	(145)
IFAD ^{10/}	--	--	--	--	--	--	333	333	334
Subtotal	1459	2027	2006	2805	3220	(2970)	(4304)	(4754)	(5200)
Total	4251	5036	6602	8723	10190	(10941)	(12609)	(13179)	(13760)

- 1/ Actual.
- 2/ Includes \$477 million of Third Window lending on intermediate concessional terms in FY1976 and \$119 million in FY1977.
- 3/ Includes also equity investments.
- 4/ Projections for 1979 and 1980 are not available but, illustratively, are projected at 1978 level.
- 5/ Includes only financing outside the nine member countries of the European Community. The substantial grant operations of the EDF are not included. EDF figures for 1976-80 are illustrative.
- 6/ Projections for 1979 and 1980 are not available, but, illustratively, are projected at 1978 level. Venezuelan Trust Fund resources are included in 1975 actual and 1976 projected figures, but not in projections from 1977 onward. Concessional funds include FSO, SPTF and other administered resources.
- 7/ On the basis of IBRD planning assumptions as of June 1976. IDA Fifth Replenishment discussions are under way, but agreement has not been reached; FY1978-80 figures reflect continuation of purchasing power equivalent of level planned for Fourth Replenishment.
- 8/ Projections for 1977-80 are not available but, illustratively, are projected at 1976 level.
- 9/ Information from published reports.
- 10/ Assumes attainment of \$1 billion contribution target; approximately \$940 million had been pledged as of July 1976.

Notes: Fiscal years ending June 30 for IBRD, IDA and IFC; and fiscal years ending December 31 for other lending institutions.
 "Current dollars" are based on differing assumptions used by each institution.
 Figures rounded and may not add to totals.

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Table 1. Loan Commitments by International Development
INTERNATIONAL DEVELOPMENT LENDING INSTITUTIONS
(in millions of current US dollars)

In document DC/75-33 distributed December 18, 1975, in anticipation of the Committee's meeting in Jamaica in early January 1976, the Executive Secretariat presented an initial survey of the programs and capital resource situations of the international development lending institutions. It was the intention to expand the survey in the future to cover additional institutions and financing initiatives, as well as other aspects of the activities of the international development lending institutions.

The present document updates some of the tables of document DC/75-33, incorporating information on several additional lending entities, and provides recently gathered material on borrowing requirements of international development lending institutions. It is not, however, a complete revision of document DC/75-33, much of which remains valid and should be read in conjunction with this document. For convenience, the main text of document DC/75-33 is annexed hereto.

I. Lending Programs of International Institutions

1. Broadened institutional scope of survey

Information on concessional lending by three multilateral entities not previously covered has been incorporated in the present document. These are the Arab Fund for Social and Economic Development, the Arab Bank for Economic Development in Africa, both of which are in operation, and the projected operations of the International Fund for Agricultural Development. In addition, substantial upward revisions have been made in the figures for projected non-concessional operations of the European Investment Bank to reflect financial pledges made by the European Community under the Lomé Convention, and for non-concessional operations of the Inter-American Development Bank to reflect the use of resources of the Venezuelan Trust Fund.

2. Lending results during 1972-75

Tables 1 and 2 present actual results of lending by international institutions from 1972 through 1975. During those four years, loans were made totaling \$24.6 billion, or an average of \$6.15 billion per year (\$7.2 billion expressed in constant 1976 dollars). Lending expanded by 31 and 32 per cent, respectively, in the years 1974 and 1975 in nominal terms, or by 21 and 24 per cent, respectively, in constant 1976 dollar terms. Concessional lending represented 32 per cent of total lending in 1975, a level slightly above that for 1974 but below the levels of the two preceding years.

Table 2. Total Loan Commitments by International Lending Institutions, 1972-80

(In millions of constant FY1976 dollars)

	Actual				Projected				
	1972	1973	1974	1975	1976	1977	1978	1979	1980
A. Non-Concessional									
Nominal	2792	3009	4596	5918	6970	7971	8305	(8425)	(8560)
Constant FY1976 dollars	3830	3697	5205	6282	6970	7541	7469	(7207)	(6971)
B. Concessional									
Nominal	1459	2027	2006	2805	3220	(2970)	(4304)	(4754)	(5200)
Constant FY1976 dollars	2001	2490	2272	2978	3220	(2810)	(3871)	(4067)	(4235)
TOTAL									
Nominal	4251	5036	6602	8723	10190	(10941)	(12609)	(13179)	(13760)
Constant FY1976 dollars	5831	6187	7477	9260	10190	(10351)	(11339)	(11274)	(11205)
		*	*	*	*	*			
Concessional lending as per cent of total lending	34.3	40.3	30.4	32.2	31.6	27.1	34.1	36.1	37.8

Note: Based on World Bank Commitment Deflator, revised as of June 1976; values as follows:

FY1972 - 72.9	FY1977 - 105.7
FY1973 - 81.4	FY1978 - 111.2
FY1974 - 88.3	FY1979 - 116.9
FY1975 - 94.2	FY1980 - 122.8
FY1976 - 100.0	

3. Revised outlook for lending during 1976-80

While new information since the preparation of DC/75-33 results in relatively minor revisions of the aggregates for 1972-75, considerably more significant changes emerge in the lending outlook for the period 1976-80 as compared with the earlier document.

Briefly, the trend of non-concessional lending by international institutions appears likely to rise approximately as foreseen through 1978, but then to flatten out and show comparatively little growth in 1979 and 1980. For the entire period 1976-80, non-concessional loans should total \$40.2 billion, compared to the earlier estimate of \$42.3 billion. The trend of concessional lending, on the other hand, appears likely to be more sharply upward during 1978-80 than expected in the earlier paper. Over the full 1976-80 period, concessional loans should total \$20.5 billion, compared to \$16.6 billion estimated previously (see Table 3).

Table 3. Total Lending by International Development Lending Institutions, 1976-80

	As forecast in DC/75-33	As forecast in DC/76-10 ^{1/}	Change
(In billions of current US dollars)			
Non-concessional lending	42.3	40.2	-2.1
Concessional lending	<u>16.6</u>	<u>20.5</u>	<u>+3.9</u>
Total lending	58.9	60.7	+1.8

^{1/} Includes certain lending entities not included in DC/75-33.

The net effect of these divergent developments would be that total multi-lateral lending in nominal terms during the period 1976-80 would be somewhat higher than forecast earlier, but in terms of constant 1976 dollars would show a slightly declining trend from 1978 on. Even in nominal terms, lending in the last year of the period, 1980, would have fallen below the level expected earlier for that year, notwithstanding that several more lending programs have been incorporated in the statistics. Because of the substantial retrenchment

Table 5a. Sectoral Emphasis of Multilateral Agency Lending Commitments:
Actual Data on Lending in Most Recent Fiscal Year

	IBRD 1976	IDA 1976	IFC 1976	AfDB 1975	AfDB/ ADF 1975	AsDB 1975	AsDB/ ADF 1975	EIB ^{1/} 1975	EIB/ EDF ^{1/} 1975	IDB ^{2/} 1975	IDB/ FSO ^{3/} 1975
A. Percentage distribution											
Agriculture and agro-industry	24	25	5	8	29	28	64	52	25	25	23
Industry and industrial development banks	24	10	92	17	--	26	1	45	13	24	2
Public utilities (including electric power and water supply)	19	21	--	46	24	29	29	3	50	33	20
Transport/communications	24	16	--	30	26	14	6	--	12	12	34
Education and other social	5	5	--	--	22	3	--	--	--	3	20
Other	4	23	3	--	--	--	--	--	--	3	1
	100	100	100	100	100	100	100	100	100	100	100
3. Priority ranking											
Agriculture and agro-industry	1 ^{4/}	1	2	4	1	2	1	1	2	2	2
Industry	2 ^{4/}	5	1	3	--	3	4	2	3	3	5
Public utilities (including electric power and water supply)	4	3	--	1	3	1	2	3	1	1	3
Transport/communications	3 ^{4/}	4	--	2	2	4	3	--	4	4	1
Education and other social	5	6	--	--	4	5	--	--	--	5	4
Other	6	2	3	--	--	--	--	--	--	6	6

Percentages rounded and may not add to totals.

1/ Breakdown does not reflect probable trends; industry may be first place in future.

2/ Includes Ordinary Capital and Venezuelan Trust Fund.

3/ Includes Fund for Special Operations, Social Progress Trust Fund and other concessional funds.

4/ Within range less than one percentage point.

As shown in Table 6, gross borrowing by international development banks remained fairly stable during 1972-74 in the neighborhood of \$1.9 billion, and then expanded rapidly between 1974 and 1975 to slightly more than \$4.2 billion. On a net basis as well, borrowings remained around \$1.1 billion on average during 1972-74, and then expanded to \$3.1 billion in 1975. The borrowings of each of the institutions exhibited this pattern, but the rate of increase of borrowings by the regional development banks

4. Geographical and sectoral analysis

Although interest was expressed during the Committee's Jamaica meeting in more detailed projections of the geographic and sectoral distribution of lending through 1980, responses by the various institutions to requests for relevant data have not been adequate to permit meaningful aggregate presentations to be assembled. Certain institutions do not make projections of country or regional distribution and were reluctant to extrapolate regional lending objectives from current lending patterns. Other institutions were able to provide at least tentative indications of their future lending on a regional basis, but these data represented only a relatively small proportion of total multilateral lending. The situation with respect to projections of the sectoral allocation of multilateral lending is similar, with breakdowns for only a minor fraction of total projected lending being available on an annual basis through 1980. In the circumstances, Tables 5a and 5b have been prepared to show updated information on actual lending by sectors and, wherever available, future lending by sectors. The general qualitative indications of future lending plans as set forth in Section III of DC/75-33 are believed to be still the most valid guides to the likely evolution of future lending by the various institutions.

II. Borrowing Programs of International Lending Institutions

The typical capital structure of the major non-concessional lending institutions consists mainly of so-called "callable" capital, with only a small fraction of paid-in capital. Execution of the loan programs described in the preceding section therefore depends heavily on the use of funds borrowed against the security of the callable portion of subscribed capital. The ability of the lending institutions to obtain the necessary borrowed funds, in turn, depends on a complex of factors embracing, inter alia, the capacity and state of public markets and other borrowing sources and the borrowing policy framework within which the financial officials of the institutions must operate.

The following material describes the volume and sources of aggregate borrowing by the international lending institutions.

1. General structure of recent multilateral borrowing

As shown in Table 6, gross borrowing by international development lending institutions remained fairly stable during 1972-74 in the neighborhood of \$1.9 billion, and then expanded rapidly between 1974 and 1975 to slightly more than \$4.2 billion. On a net basis as well, borrowings remained around \$1.1 billion on average during 1972-74, and then expanded to \$3.1 billion in 1975. The borrowings of each of the institutions exhibited this pattern, but the rate of increase of borrowings by the regional development banks

Table 5b. Sectoral Emphasis of Multilateral Agency Lending Commitments: Available Data on Future Lending

	IBRD/IDA (combined)	IFC	AsDB	AsDB/ADF	IDB (all funds combined) 1975-78 goals
	1977-81	1976-80	1976	1976	
A. Percentage distribution					
Agriculture and agro-industry	35	2	26	57	20-30
Industry and industrial development banks	18	84	20	8	10-20
Public utilities (including electric power and water supply)	14	--	26	24	25-30
Transport/communications	14	--	27	10	10-15
Education and other social	6	--	1	--	15-25
Other	13	14	--	--	2-3
	100	100	100	100	100
B. Priority ranking					
Agriculture and agro-industry	1	3	2	1	2
Industry and industrial development banks	2	1	3	4	4
Public utilities (including electric power and water supply)	3	--	2	2	1
Transport/communications	3	--	1	3	5
Education and other social	5	--	4	--	3
Other	4	2	--	--	6

Percentages rounded and may not add to totals.

Table 6. Gross and Net Borrowings by International Development Lending Institutions,^{1/} 1972-75

(In millions of current US dollars)

	1972	1973	1974	1975
IBRD				
Gross	1,744	1,723	1,853	3,510
Net	1,136	955	990	2,483
AfDB				
Gross	--	--	11	55 ^{2/}
Net	--	--	11	55 ^{2/}
AsDB				
Gross	59	31	42	323
Net	58	7	36	294
IDB				
Gross	141	129	109	358
Net	85	36	39	248
TOTAL				
Gross	<u>1,944</u>	<u>1,883</u>	<u>2,015</u>	<u>4,246</u>
Net	<u>1,279</u>	<u>998</u>	<u>1,076</u>	<u>3,080</u>

See notes to Table 1.
-- nil.

^{1/} European Investment Bank is omitted from table since its borrowings are determined by requirements for lending in member countries in Europe; lending to developing countries outside the European Community represented about 5 per cent of total lending in recent years.
^{2/} Excludes headquarters loan.

between 1974 and 1975 was even more rapid than that of the World Bank. As a result, World Bank gross borrowing, which represented 90 per cent of aggregate borrowing by the group in 1972, declined to 83 per cent of the total in 1975.

Table 8. Source of Gross Borrowings by International Development Lending Institutions, 1975

(In millions of US dollars)

	IBRD	AfDB	AsDB	IDB
Borrowing from:				
(1) Official sources	2,654	15	184	111
(2) Private market sources	856	40	139	247
(3) All sources	3,510	55	323	358
	* * *			
(2) as per cent of (3)	24 ^{1/2}	73	43	69

1/ See text regarding special factors in 1975.

The World Bank's 1975 borrowings reflected a large component obtained from official sources in oil-producing surplus countries. Borrowings during the World Bank's 1976 fiscal year from official sources, however, fell to 35 per cent of total borrowings, confirming the exceptional nature of the 1975 experience. With the initial issuance during the year by the African Bank of two-year bonds to central banks of members, all of the institutions considered now have significant amounts of their funded debt outstanding in the form of such securities.

4. Future borrowing plans

On the basis of current programs, gross borrowings by the international development lending institutions as a group will amount to \$4.7 billion in 1976 and will rise to approximately \$6.2 billion in 1980 (see Table 9). Year-to-year increases lie within the range of 5-8 per cent. On a net basis, borrowings will amount to \$3.4 billion in 1976, will rise to a peak of \$4.1 billion in 1978, and thereafter decline to \$3.8 billion in 1980. These figures are all in terms of current dollars; in real terms gross borrowing during the period will be no more than roughly constant, and net borrowing will show a lower peak in 1978 and decline more sharply in 1980.

As in the earlier analysis of lending programs, the activities of the World Bank are the predominant influence on the total figures. The same policy decisions that constrain World Bank lending to the \$5.8 billion

Table 9. Estimated Gross and Net Borrowings by International Development Lending Institutions,^{1/} 1976-1980

(In millions of current US dollars)

	1976	1977	1978	1979	1980
<u>IBRD</u>					
Gross	3,800	4,100	4,400	4,600	4,800
Net	2,526	2,681	3,140	2,957	2,636
<u>AfDB</u>					
Gross	72	49	60	..	..
Net	72	36	60	..	..
<u>AsDB</u> ^{2/}					
Gross	400	390	410	450	660
Net	370	365	370	430	530
<u>IDB</u>					
Gross	460	510	580	650	695
Net	400	435	500	560	605
TOTAL Gross	4,732	5,049	5,450	5,700	6,155
TOTAL Net	3,368	3,517	4,070	3,947	3,771

See notes to Table 1.

.. Estimates not available.

^{1/} European Investment Bank is omitted from table since its borrowings are determined by requirements for lending in member countries in Europe; lending to developing countries outside the European Community represented about 5 per cent of total lending in recent years.

^{2/} Estimates for 1976-80 exclude issue and redemption of 2-year bonds to central banks; the amount of such bonds outstanding at end-1975 was \$70 million.

level during the balance of the decade are reflected in the Bank's gross borrowing program, which is projected to increase in 1979 and 1980 by no more than \$200 million a year. The Asian and Inter-American Banks expect to expand their gross borrowings by 1980 at a rate substantially greater than that of the World Bank, with the result that the Bank's share

2. Maturity pattern of multilateral borrowing

The maturity profiles of borrowings by the international development lending institutions are shown in Table 7, based on the amounts outstanding on December 31, 1975. The profiles are shown in two ways: first, according to the original maturity of the issues outstanding on that date and, second, according to the time remaining until maturity as of that date. The former presentation gives an approximation of the borrowing objectives in terms of maturity distribution of the institutions; the latter presentation highlights the effect the passage of time has on the original distribution of maturities.

As the table indicates, the largest maturity category for the borrowings of each institutions is in the 6-15 year range, on both the original-maturity basis, and, with the exception of the World Bank, on the remaining-years basis as well. The Inter-American Bank had placed 26 per cent of its end-1975 outstandings at an original maturity of over 15 years. Approximately 18 per cent of World Bank outstandings had been placed on such a basis, while the Asian Bank had placed 7 per cent in the longest-dated category. Thirty-six per cent of the Asian Bank's borrowings were in the 0-5 year range, and almost 30 per cent of the World Bank's outstandings were in the shortest original maturity category.

Data available on the remaining-years basis show marked shifts in maturity profiles toward the short end of the spectrum. On this basis, approximately 47 per cent of the World Bank's outstanding debt is to mature in five years or less; only 1 per cent of its December 1975 debt had 15 years or more to run. Similarly, the Asian Bank will see 45 per cent of its outstanding debt mature in five years or less, and only 5 per cent had more than 15 years to run. In all, about \$6.9 billion or 44 per cent of total multilateral institution borrowings will mature in five years or less. However, the substantial portion representing two-year issues to central banks has been regularly rolled over and could be considered to be de facto debt of longer maturity.

3. Sources of multilateral borrowing

In terms of the breakdown between official and private market sources, analysis of 1975 borrowing by the international development lending institutions shows a mixed picture (see Table 8). The Inter-American and African Banks drew largely on private financial sources (69 per cent and 73 per cent of the year's borrowing, respectively); the Asian Bank obtained somewhat less than half its borrowings--43 per cent--from private market sources; and the World Bank relied to an unusually high degree (76 per cent) during the year on official sources, private financing thus amounting to only 24 per cent of the total.

Table 7. Maturity Profiles of Borrowings by International Development Lending Institutions, as of December 31, 1975

(In millions of US dollars)

	Original maturity in years				Years remaining to maturity			
	0-5	6-15	Over 15	Total outstanding	0-5	6-15	Over 15	Total outstanding
<u>IBRD</u>								
Amount	3,988	7,196	2,519	13,703	6,467	6,073	1,163	13,703
Per cent	29	53	18	100	47	44	9	100
<u>AfDB</u>								
Amount	13	40	13	66	13	40	13	66
Per cent	20	60	20	100	20	60	20	100
<u>AsDB</u>								
Amount	193	302	35	530	240	265	25	530
Per cent	36	57	7	100	45	50	5	100
<u>IDB</u>								
Amount	97	1,077	406	1,580	194	1,084	303	1,580
Per cent	6	68	26	100	12	69	19	100

IV. Proposed Bases for Capital Increases

In order to carry out the projected lending programs that are described in the preceding sections, the multilateral lending agencies have pending, or are in the process of formulating, proposals for strengthening their capital resource positions through new subscriptions and contributions by members. These proposals vary widely in a number of respects, such as the number of years ahead they are intended to cover, the relationship between paid-in and callable capital, the timing of subscriptions and note or cash payments, the relationship between hard window and soft window capital, and even the membership group that may be expected to participate in the capital increase.

In view of the diversity of the pending or anticipated capital increase proposals, this section attempts no more than to outline each of them briefly, leaving the presentations of the various institutions (Annexes A to F) as the definitive statements on behalf of each institution. This approach should suffice to acquaint the Committee with the scale of current proposals, without focusing attention on the appropriateness of particular features of one proposal or another, consideration of which in any event is the responsibility of the relevant Board of Directors.

World Bank. The World Bank management and Executive Directors are considering (December, 1975) the Bank's capital needs in a long-term framework. The management has suggested as an initial step a selective capital increase of about \$10.0 billion (an increase of 32 per cent above current levels), in parallel with the increases in quotas of the IMF. In order to allow time for completion of legislative actions by the beginning of the Bank's 1978 fiscal year, agreement of governments on the basis for capital increase would be sought in the spring of 1976.

IDA. Discussions on a Fifth IDA Replenishment, aimed at insuring uninterrupted IDA commitment authority for the three-year period beginning July, 1977 and ending June, 1980, have started and a first meeting of Deputies took place in November, 1975. IDA IV resources are expected to be fully committed by June 30, 1977. The basic principles for the Fifth Replenishment have been stated by management as, first, a full offset both to the price inflation affecting IDA IV since the last agreement on contributions (September, 1973) and the price inflation expected to affect IDA V, and second, an appropriate increase in the real purchasing power of IDA's resources; these principles, it was felt, would be in keeping with the steps necessary to meet the needs of the poorest countries that have greatly increased since the negotiations on IDA IV. In addition to traditional donors, a number of countries which since the last replenishment have benefited from major increases in their national incomes and foreign exchange reserves are being looked to as potential new contributors. Acceptance of the management's principles by the traditional IDA donors and the achievement of significant contributions from new donors would lead to a replenishment for the three-year period, 1978-1980, of something over \$9 billion,

more than twice the level of the Fourth Replenishment. It is hoped that negotiations can be concluded by the summer of 1976, thus allowing governments a year to complete the ratification process.

IFC. Discussions have been initiated by the IFC management with stockholders on a major expansion of the Corporation's financial base, aimed at meeting its resource needs during the period 1978 to 1985. The increase would be the first since IFC's establishment in 1956. The suggestion under discussion would involve a total increase in subscribed capital of \$480 million, payable in five equal annual installments during 1978-82. Together with existing subscriptions of \$108 million and a proposed stock dividend to existing members, IFC capital following the increase would total \$641 million. Further consultations with stockholders are planned for January, 1976, following which formal consideration by IFC Directors could begin.

African Development Bank. The African Development Bank foresees a serious shortfall in financing its projected lending program from 1976 forward, and is pursuing a number of approaches toward increasing its capital availabilities. Apart from urging further voluntary subscriptions by members up to the full amount of \$482 million of ordinary capital authorized by earlier resolutions, these approaches include seeking long-term bilateral loans from non-member developed countries, and negotiating for trust funds, lines of credit or other arrangements with certain African, Latin American and Middle Eastern nations. In regard to the African Development Fund, a similar financing shortfall problem already exists, with cumulative commitments as of October, 1975 virtually equal to the Fund's existing resources of \$110 million. Negotiations are under way toward a replenishment of the Fund, and the African Bank believes there is a consensus on a target figure of \$350 million in contributions during the period 1976-1978. Efforts are also being made toward an expansion in the membership of the Fund, and Argentina and Saudi Arabia have given indications of their intention to join.

Asian Development Bank. The Asian Bank's present ordinary capital resources will permit lending only through early 1977, and it is expected that the balance of the available funding for its special resources window will have been fully committed as of the end of 1975. With respect to ordinary capital, the management in November, 1975 submitted capital increase proposals to the Board of Directors, but these proposals must be regarded as tentative and provisional until the Directors discuss the proposals and process the matter with the Board of Governors. The proposals contemplate an increase in capital to become effective in mid-1977, of 135 per cent, or approximately \$4.2 billion, which would raise the Bank's capital from \$3.0 billion to \$7.2 billion (in 1966 dollars, equivalent to approximately \$8.7 billion in current dollars). The Directors have been requested to consider a 15 per cent paid-in proportion of which 40 per cent is proposed to be payable in convertible currencies and 60 per cent in member currencies. An increase along the lines proposed would be expected to fund ordinary capital operations through 1981. With respect to the Bank's special resources, the Bank's Governors have adopted a resolution covering a proposed replenishment of the Asian Development Fund totaling \$830 million, to be provided by

Table 5. Pending or Anticipated Capital Resource Proposals of International Development Lending Institutions

(In millions of 1975 US dollars)

Institution	Amount (See text for details and qualifications)	Subscription/Contribution During:				
		1976	1977	1978	1979	1980
A. Non-Concessional						
IBRD	10000			x	x	x
IFC	480			x	x	x
AsDB	4200		x	x	x	
IDB	4275	x	x	x		
B. Concessional						
IDA	9000			x	x	x
AfDB/ADF	350	x	x	x		
AsDB/ADF	830	x	x	x		
IDB/FSO	1170	x	x	x		

Note: The amounts shown include callable capital for which no cash payment is anticipated, and contributions payable in notes which would only be cashed at a later time. The amounts and timing shown should therefore not be read as a guide to donors' obligations to provide cash.

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Annual Growth Rates of GNP per Capita
 Countries with 1973 GNP per Capita Less Than \$200
 By Country and Year 1966-75, Estimated 1976-85
 (Percent per Year)

Country	1966	1967	1968	1969	1970	1971	1972	1973	1974	1975	Annual Average 1966-75	Annual Average 1976-85
Afghanistan	- 1.10	0.0	0.71	1.81	0.59	0.30	0.59	6.54	2.66	3.84	1.6	3.0
Bangladesh	- 0.09	- 4.61	6.75	- 1.20	2.59	- 7.83	-14.44	2.88	7.79	- 0.60	- 1.1	2.7
Botswana	1.82	- 2.89	- 0.02	5.90	21.43	13.10	9.05	- 8.10	7.43	3.77	4.8	4.9
Burma	- 6.95	- 1.80	9.53	1.09	2.58	1.78	0.0	- 1.24	2.82	1.32	0.2	- 0.2
Burundi	- 1.96	5.86	- 4.12	- 2.09	12.67	- 0.01	- 1.11	- 0.03	1.92	1.33	1.1	1.0
Central African Rep.	- 1.94	- 3.22	7.67	4.94	- 0.27	- 1.14	1.42	0.28	- 1.21	- 0.33	0.3	0.8
Dahomey (Benin)	0.34	2.14	1.51	1.98	3.57	- 1.02	- 2.77	0.49	0.08	1.29	0.8	0.8
Ethiopia	2.56	2.27	0.33	1.00	1.75	2.05	2.53	0.51	0.10	- 3.58	1.0	2.0
Gambia, The	14.55	0.74	- 0.52	8.00	-11.81	18.29	2.24	- 4.06	16.97	2.29	4.3	5.1
Haiti	- 1.68	- 3.35	1.43	2.21	- 1.25	4.65	- 0.38	- 3.76	10.00	- 1.69	0.6	2.6
India	- 1.77	5.16	1.48	4.07	3.25	0.29	- 3.14	1.32	- 1.96	2.59	1.1	1.5
Kenya	11.20	1.06	3.76	4.77	1.59	4.26	1.34	4.62	2.64	- 1.24	3.4	1.0
Lao, P. D. R.	3.85	8.73	3.46	1.04	2.41	1.16	1.13	- 3.33	- 0.83	n.a.	1.8	¹ n.a.
Lesotho	- 4.02	20.59	0.73	0.05	1.81	- 1.06	4.75	6.42	11.74	15.90	5.5	2.7
Malagasy	- 0.58	2.80	4.08	0.09	1.30	0.43	- 5.00	- 4.58	2.69	- 3.09	- 0.1	1.0
Malawi	9.93	3.57	- 3.04	4.08	0.60	11.99	7.14	7.58	3.72	1.87	4.7	4.1
Mali	2.14	1.23	1.46	- 3.13	3.72	1.08	3.31	- 5.84	- 2.43	8.60	1.0	1.8
Mauritania	0.47	1.19	1.84	1.15	7.45	- 3.68	- 9.01	4.62	20.44	- 1.34	2.1	2.3
Nepal	5.23	- 3.12	- 1.21	2.75	0.89	- 2.06	- 0.50	- 1.81	4.31	0.00	0.4	1.0
Niger	- 6.69	- 1.82	0.19	-11.32	0.70	- 0.72	- 2.81	-15.43	6.67	0.25	- 3.3	0.9
Pakistan	4.19	1.74	3.78	3.55	9.37	- 2.60	- 2.36	3.94	0.85	0.23	1.1	2.9
Rwanda	3.72	2.44	2.88	8.64	8.06	- 1.66	- 2.64	- 4.54	-12.69	4.80	0.7	2.5
Somalia	5.94	3.63	- 0.64	- 3.95	2.56	3.14	5.57	0.0	- 7.76	- 0.54	0.7	3.0
Sri Lanka	1.26	3.56	3.44	3.91	3.04	- 2.48	0.88	4.81	- 0.83	1.67	1.4	1.8
Sud	- 3.87	- 4.92	18.23	-12.89	- 1.70	1.95	10.32	- 8.60	3.18	17.34	3.4	1.7
Swaziland	1.35	7.74	- 9.50	2.91	24.61	3.31	11.26	4.47	9.07	12.14	6.2	2.9
Tanzania	8.46	2.41	3.88	0.27	3.92	0.58	2.86	1.85	- 1.82	- 1.18	2.1	0.8
Togo	12.05	0.96	2.32	5.74	0.88	1.43	3.46	- 0.95	4.59	- 2.44	2.7	4.4
Uganda	4.51	2.99	1.57	8.05	- 2.13	- 0.38	- 0.26	- 4.34	- 4.85	- 4.85	- 0.1	n.a.
Upper Volta	0.86	3.68	- 0.73	2.73	3.07	- 4.47	- 2.91	- 6.95	3.22	- 2.90	- 0.7	1.6
Zaire	3.01	- 3.17	1.55	6.11	7.19	3.13	- 0.22	3.55	2.66	- 5.11	1.8	1.5
Total, 31 countries	- 0.55	<u>2.94</u>	<u>2.47</u>	<u>3.03</u>	<u>3.32</u>	- <u>0.32</u>	- <u>2.66</u>	<u>2.08</u>	- <u>0.33</u>	<u>1.88</u>	<u>1.2</u>	<u>1.7</u>

¹ 1966-74.

Note: Lack of knowledge of current conditions in Lao People's Democratic Republic and Uganda preclude estimates for 1976-85.

Source: 1966-75: World Bank Atlas estimates from EPD World Tables Data Bank.

1976-85: (In order of selection) most recent CPP projections, most recent Regional Office estimates, most recent "Sample Panel" projections.

EPD
9-21-76

SR&F ECONOMIC FORECAST

January, 1977

<u>Economic Indicator</u>	<u>Actual</u>			<u>Forecast</u>	<u>Forecast</u>				<u>Forecast</u>	
	<u>1976</u>	<u>1976</u>	<u>1976</u>	<u>1976</u>	<u>1977</u>	<u>1977</u>	<u>1977</u>	<u>1977</u>	<u>1976</u>	<u>1977</u>
	<u>Q1</u>	<u>Q2</u>	<u>Q3</u>	<u>Q4</u>	<u>Q1</u>	<u>Q2</u>	<u>Q3</u>	<u>Q4</u>		
GNP (\$ bil.)	1636.2	1675.2	1709.8	1745.0	1788.0	1836.6	1888.6	1937.5	1691.6	1862.7
GNP Deflator (1972 = 100)	131.29	132.96	134.40	135.89	137.55	139.24	141.12	143.02	133.64	140.23
GNP 1972 (\$ bil.)	1246.3	1260.0	1272.2	1284.1	1299.9	1319.0	1338.3	1354.7	1265.6	1328.0
% Chg. GNP	12.6	9.9	8.5	8.5	10.2	11.3	11.8	10.8	11.6	10.1
% Chg. Deflator	3.2	5.2	4.4	4.5	5.0	5.0	5.5	5.5	5.1	5.0
% Chg. Real GNP	9.2	4.5	3.9	3.8	5.0	6.0	6.0	5.0	6.2	5.0
Pretax Corp. Prof. (\$ bil.)	141.1	146.2	150.2	155.1	162.8	171.3	180.9	187.9	148.2	175.7
Operating Profit (\$ bil.)	115.1	116.4	122.0	124.3	129.2	135.5	142.2	147.1	119.5	138.5
% Chg. Pretax Prof.	33.4	15.3	11.4	13.7	21.4	22.6	24.4	16.4	29.4	18.6
% Chg. Oper. Prof.	41.1	4.6	20.7	7.8	16.7	21.0	21.3	14.5	30.5	15.9
90 Day T-Bills (%)	4.9	5.2	5.2	4.7	4.7	5.1	5.5	5.9	5.0	5.3
AA New Utilities (%)	8.8	8.9	8.7	8.2	8.1	8.3	8.4	8.5	8.7	8.3
Money Supply (M-1) (\$ bil.)	296.6	302.8	305.9	310.3	315.3	320.4	326.4	332.1	303.9	323.6
% Chg. M-1	2.7	8.7	4.1	5.9	6.6	6.6	7.8	7.1	5.0	6.5
Consumer Price Index (1967 = 100)	167.1	169.2	171.9	173.9	176.0	178.6	181.0	183.5	170.5	179.8
% Chg. CPI	4.2	5.0	6.5	4.7	4.9	6.1	5.5	5.5	5.8	5.5
Industrial Prod. (1967 = 100)	127.0	129.3	131.0	131.8	134.8	138.4	142.2	145.4	129.8	140.2
% Chg. Ind. Prod.	12.3	7.4	5.3	2.5	9.3	11.4	11.4	9.3	10.2	8.0
Capital Expend. (\$ bil.)	114.7	118.1	122.6	126.4	130.2	134.4	139.5	145.4	120.5	137.4
% Chg. Cap. Exp.	10.9	12.4	15.9	13.0	12.6	13.5	16.0	18.0	6.9	14.0
Housing Starts (000's)	1400	1433	1592	1750	1800	1850	1875	1900	1544	1855
Unemployment Rate (%)	7.6	7.4	7.8	8.0	7.8	7.4	7.0	6.6	7.7	7.2

% Chg. = Quarter-to-quarter percentage change at an annual rate.

GDP and GNP Per Capita Growth Rates²⁾

	GNP			Per Capita		
	<u>Low</u>	<u>Middle</u>	<u>Developed</u>	<u>Low</u>	<u>Middle</u>	<u>Developed</u>
1966-70	4.8%	5.9%	4.77	2.38	3.27	3.61
1971-75	3.75	6.79	3.83	1.77	4.13	2.91
1976-80	4.39	5.95	5.04	1.75	3.45	4.17
1981-85	4.91	6.99	4.97	2.30	4.73	4.07

2) Projections based on 8/76 Prospects Paper

8/2/78

Terms of Trade of "Prospects" Sample Panel Countries and Industrial Countries

(1967-69 = 100.0)

	<u>1967</u>	<u>1968</u>	<u>1969</u>	<u>1970</u>	<u>1971</u>	<u>1972</u>	<u>1973</u>	<u>1974</u>	<u>1975</u>	<u>1976</u>
Poorest ^{1/}	100.5	100.3	99.0	89.9	87.6	86.6	87.3	78.3	72.6	75.1
Middle Income ^{2/}	100.2	98.0	101.6	101.3	95.3	94.1	102.0	98.8	88.8	87.3
OPEC ^{3/}	98.5	100.0	101.5	102.0	108.4	119.2	140.7	279.5	297.9	292.5
Industrial countries ^{4/}	100	100	101	100	100	99	97	85	87	87

	<u>1977</u>	<u>1978</u>	<u>1979</u>	<u>1980</u>	<u>1981</u>	<u>1982</u>	<u>1983</u>	<u>1984</u>	<u>1985</u>
Poorest	77.2	78.5	79.2	79.2	79.3	79.5	79.4	79.4	79.3
Middle Income	89.3	90.7	91.0	91.4	91.8	92.4	92.7	92.2	93.7
OPEC	287.8	279.0	267.8	253.1	249.7	246.1	242.6	238.8	235.0
Industrial countries	87	87	87	86	86	86	86	86	86

- ^{1/} Ethiopia, Kenya, Madagascar, Sudan, Tanzania, Zaire, Five Sahel Countries, India, Pakistan, Bangladesh, Burma, Sri Lanka.
- ^{2/} Cameroon, Ghana, Ivory Coast, Liberia, Senegal, Zambia, Korea, Malaysia, Philippines, Thailand, Bolivia, Brazil, Chile, Colombia, Dominican Republic, Guatemala, Jamaica, Mexico, Peru, Egypt, Morocco, Syria, Tunisia, Turkey, Yugoslavia.
- ^{3/} Nigeria, Indonesia, Ecuador, Venezuela, Algeria, Iran.
- ^{4/} US, UK, Canada, Japan, Austria, Belgium, Denmark, France, West Germany, Italy, Netherlands, Norway, Sweden, Switzerland.

Source: "Prospects" runs, IFS, and "Prospects" price assumptions for "OECD North" trade.

DPS (msa)
8/2/76

Table 1: COMMODITY PRICE FORECASTS
(in current dollars)

COMMODITY	UNIT	ACTUAL PRICES				FORECAST PRICES						
		1967-69	1972	1973	Jan. 1974	1974	1975	1976	1977	1978	1979	1980	1985
Petroleum	US\$/barrel	1.30	1.90	2.70	8.65	8.65	9.32	9.94	10.45	10.95	11.47	12.00
<u>FOOD</u>												
Cocoa Beans	¢/lb.	36	32	65	65	65	65	65	65	65	65	65
Coffee	¢/lb.	40	50	62	68	70	65	65	65	65	70	70
Tea	Pence/kg.	43	42	43	50	50	52	53	53	54	55	55
Sugar (World)	¢/lb.	2.3	7.3	9.5	15.0	11	8.5	9.0	9.5	10.5	11.0	12.0
Sugar (US preferential)	¢/lb.	6.5	8.0	9.0	n.a.	10.2	10.7	11.2	11.8	12.4	13.0	13.6
Bananas	¢/kg.	12.7	13.6	14.5	n.a.	15.2	15.9	16.5	17.1	17.8	18.5	19.0
<u>LIVESTOCK PRODUCTS</u>												
Beef	Pence/kg.	-	100	130	137	145	145	145	150	155	160	170
Hides & Skins	¢/lb.	19	31	39	n.a.	41	45	45	48	50	52	55
<u>GRAINS</u>												
Wheat	\$/MT	67	71	147	210	190	200	180	175	150	160	160
Rice	\$/MT	198	147	350	n.a.	350	325	310	300	300	300	300
Maize	\$/MT	51	56	98	120	120	110	100	98	95	97	100
Grain Sorghum	\$/MT	49	56	93	113	110	105	95	93	90	92	95
<u>FATS AND OILS</u>												
Coconut Oil	\$/MT	363	234	323	n.a.	447	445	443	438	436	428	423
Copra	\$/MT	213	141	336	733	307	298	296	294	290	283	283
Groundnut Oil	\$/MT	295	426	545	848	708	687	673	652	637	620	605
Groundnuts	\$/MT	184	261	381	498	394	392	385	371	368	355	342
Palm Oil	\$/MT	191	217	383	535	393	392	390	390	384	384	382
Fishmeal	\$/MT	145	239	542	622	600	600	600	650	650	625	625
Wheat Meal	\$/MT	97	129	430	n.a.	275	260	255	258	265	275	280
<u>NON-FOOD</u>												
Cotton	¢/lb.	30	38	53	90	80	75	73	70	68	65	65
Jute	¢/LT	114	127	120	149	138	144	140	145	150	155	160
Sisal	¢/LT	69	98	209	n.a.	170	138	123	125	128	130	135
Wool	Pence/kg.	69	97	210	216	200	180	170	175	180	185	190
Rubber	¢/lb.	22	18	36	56	42	35	37	39	41	43	45
Tobacco	\$/MT	932	943	960	n.a.	990	1,050	1,120	1,180	1,240	1,300	1,360
<u>TEXTILES</u>												
Leather	\$/m ²	40	41	67	105	70	77	85	92	100	110	120
<u>METALS AND MINERALS</u>												
Copper	¢/lb.	58	48	81	91	90	80	80	85	90	95	100
Lead	¢/lb.	11.5	13.7	19.4	26	13.0	16.5	18.0	19.5	21.0	22.0	23.5
Silver	\$/Troy oz.	1.83	1.68	2.56	3.42	3.60	3.90	4.10	4.30	4.50	4.70	4.90
Tin	¢/lb.	1.49	1.71	2.19	2.94	2.50	2.50	2.70	2.90	3.10	3.30	3.50
Zinc	¢/lb.	12.4	17.1	38.6	56.6	49.0	30.0	30.0	32.0	34.0	36.0	37.5
Bauxite	\$/MT	10	13	14	n.a.	20	22	24	26	27	28	30
Iron Ore	\$/MT	7.3	7.9	11.5	n.a.	10.0	9.5	10.5	11.5	12.5	13.5	14.5
Manganese Ore	¢/LTU	64.7	64.5	72.8	110.0	65.0	60.0	68.0	76.0	82.0	90.0	100.0
Steel	US\$/MT	99.0	157.4	207.6	n.a.	210.0	250.0	255.0	265.0	271.0	275.0	280.0
<u>FERTILIZERS</u>												
Phosphate Rock	\$/ST	10.0	14.0	27.0	n.a.	42.0	35.0	35.0	35.0	35.0	35.0	35.0
DAP	US\$/MT	55.0	89.0	139.0	n.a.	165	165	160	145	125	125	125
Ammonia	\$/MT	25	39	90	n.a.	110	130	145	145	135	125	125
Urea	\$/MT	42	59	125	n.a.	200	200	200	185	165	150	150
Muriate of Potash	US\$/MT	11.0	33.0	38.0	n.a.	43	44	44	44	43	43	42

Note: Sterling projections assume £1 = \$2.20 for 1974-1975 and \$2.50 thereafter.

Table 2: INDICES OF COMMODITY PRICE FORECASTS
(current terms)
1967-69 = 100

COMMODITY	ACTUAL PRICES			FORECAST PRICES						
	1972	1973	Jan. 1974	1974	1975	1976	1977	1978	1979	1980
Petroleum	146	208	665	665	717	764	803	842	882	923
<u>FOOD</u>										
Cocoa Beans	89	181	181	181	181	181	181	181	181	181
Coffee	125	155	170	175	163	163	163	163	175	175
Tea	98	100	116	116	121	123	123	126	128	128
Sugar (World)	317	413	652	478	370	391	413	457	478	522
Sugar (US preferential)	123	138	208	157	165	172	182	191	200	209
Bananas	107	114	n.a.	120	125	130	135	140	146	150
<u>LIVESTOCK PRODUCTS</u>										
Beef	159	207	218	231	231	231	239	247	255	271
Hides & Skins	163	205	n.a.	216	237	237	253	263	274	289
<u>GRAINS</u>										
Wheat	106	219	313	284	299	269	261	239	239	239
Rice	74	177	n.q. 273	177	164	157	152	152	152	152
Maize	110	192	235	235	216	196	192	186	190	196
Grain Sorghum	114	190	231	224	214	194	190	184	188	194
<u>FATS AND OILS</u>										
Coconut Oil	64	89	n.q. 305	123	123	122	121	120	118	117
Copra	66	158	244	144	140	139	138	136	133	133
Groundnut Oil	144	185	287	240	233	228	221	215	210	205
Groundnuts	142	207	271	214	213	209	205	200	193	286
Palm Oil	114	201	280	206	205	204	204	201	201	200
Fishmeal	165	374	429	414	414	414	418	418	431	431
Soyabean Meal	133	443	n.a. 216	284	268	263	266	273	284	289
<u>NON-FOOD</u>										
Cotton	127	177	300	267	250	243	233	227	217	217
Jute	111	105	131	121	126	123	127	132	136	140
Sisal	142	303	n.a.	246	200	178	181	186	188	196
Wool	142	304	313	290	261	246	254	261	268	275
Rubber	82	164	255	191	159	168	177	186	195	205
Tobacco	101	103	n.a. 111	106	113	120	127	133	139	146
<u>SPICES</u>										
Logs	103	168	260	175	193	213	230	250	275	300
<u>MINERALS AND METALS</u>										
Copper	83	140	157	155	138	138	147	154	164	172
Lead	119	169	226	157	144	157	170	183	191	204
Silver	92	140	187	197	213	224	235	246	257	268
Tin	115	147	197	168	168	181	195	208	221	235
Zinc	138	311	456	395	242	242	258	274	290	302
Asbestos	130	140	n.a.	200	220	240	260	270	280	300
Iron Ore	108	157	n.a.	137	130	144	158	171	185	199
Manganese Ore	100	113	170	100	93	105	117	127	139	155
Steel	159	210	n.a. 199	242	253	258	268	274	276	283
<u>FERTILIZERS</u>										
Phosphate Rock	140	270	420	430	350	350	350	350	350	350
DAP	162	253	391	300	300	291	264	227	227	227
Ammonia	156	360	700	440	520	530	580	540	500	500
Urea	140	298	548	476	476	476	440	393	337	357
Muriate of Potash	300	345	555	391	400	400	400	391	391	382

n.a. - not available

n.q. - no quotation

Income Distribution

Country group by per capita	Population	Per Capita Income	Average per capita income by quintiles (Dollars)						Average income of group as a multiple of per capita income of country					Average income of group as a multiple of income of				
			0-20	20-40	40-60	60-80	80-100	95-100	0-20	20-40	40-60	60-80	80-100	95-100	Lowest quintile		the lowest 40%	
			80-100	95-100	80-100	95-100	80-100	95-100	80-100	95-100	80-100	95-100	80-100	95-100	80-100	95-100		
Group I: < 200																		
Bolivia	4.8	160	32	71	110	114	473	1142	.20	.44	.68	.72	2.96	7.14	14.78	35.70 ✓	9.16	22.14 ✓
Burma	27.0	60	30	39	39	46	145	338	.50	.65	.65	.78	2.42	5.64	4.85	11.28	4.22	9.81
Ceylon	12.2	190	42	87	131	192	497	698	.22	.46	.69	1.01	2.62	3.68	11.75	16.52	7.66	10.76
Chad	3.5	60	33	36	36	66	129	276	.55	.60	.60	1.10	2.15	4.60	3.91	8.36	3.74	8.00
Dahomey	2.6	70	28	35	42	70	175	448	.40	.50	.60	1.00	2.50	6.40	6.25	16.00	5.56	14.22
India	526.0	110	44	66	88	121	231	440	.40	.60	.80	1.10	2.10	4.00	5.25	10.00	4.20	8.00
Kenya	10.9	130	45	45	45	97	416	577	.35	.35	.35	.75	3.20	4.44	9.14	12.68	9.14	12.68
Malagasy	6.7	110	38	38	49	99	324	814	.35	.35	.45	.90	2.95	7.40	8.43	21.14	8.43	21.14 ✓
Morocco	15.1	190	67	70	73	118	621	783	.36	.37	.38	.62	3.27	4.12	9.21	11.60	9.02	11.36
Niger	3.9	70	38	42	42	80	147	322	.55	.60	.60	1.15	2.10	4.60	3.82	8.36	3.65	8.00
Nigeria	64.6	80	28	28	36	64	244	614	.35	.35	.45	.80	3.04	7.68	8.70	21.93	8.70	21.93 ✓
Pakistan	126.7	110	36	60	85	121	247	440	.32	.55	.78	1.10	2.25	4.00	6.92	12.31	5.14	9.14
Sierra Leone	2.5	170	32	54	77	142	545	1149	.19	.32	.32	.46	3.20	6.76	16.87	35.58 ✓	12.69	26.77 ✓
Sudan	15.2	110	31	52	79	124	265	376	.28	.47	.72	1.13	2.40	3.42	8.59	12.21	6.41	9.12
Tanzania	12.6	70	34	34	34	34	213	601	.49	.49	.49	.49	3.05	8.58	6.26	17.60	6.26	17.60
AVERAGE		113	37	51	64	99	312	601	.33	.45	.57	.88	2.76	5.32	8.34	16.10	7.08	13.68
Group II: 200-350																		
Brazil	92.3	270	47	121	138	213	830	2074	.18	.45	.51	.79	3.08	7.68	17.57	43.88 ✓	9.84	24.58 ✓
Columbia	20.5	290	32	68	130	233	987	2340	.11	.24	.45	.80	3.40	8.07	17.0	30.79 ✓	19.70	46.72 ✓
Ecuador	5.9	240	76	127	162	187	648	1611	.32	.53	.68	.78	2.70	6.74	8.57	21.40	6.39	15.95
El Salvador	3.4	290	80	99	164	217	890	1914	.28	.34	.56	.75	3.07	6.60	11.16	24.00	9.98	21.46 ✓
Gabon	0.5	320	32	96	112	224	1136	3008	.10	.30	.35	.70	3.55	9.40	35.50	94.00 ✓	17.75	47.00 ✓
Iraq	9.4	310	31	93	124	248	1054	2108	.10	.30	.40	.80	3.40	6.80	34.00	68.00 ✓	17.00	34.00 ✓
Ivory Coast	4.9	240	96	120	144	180	660	1392	.40	.50	.60	.75	2.75	5.80	6.88	14.50	6.11	12.89
Peru	13.2	330	67	78	137	252	1115	3188	.20	.24	.42	.76	3.38	9.66	16.73	47.82 ✓	15.36	43.91 ✓
Philippines	35.9	210	45	88	126	205	586	1155	.22	.42	.60	.98	2.79	5.50	12.98	25.58	8.79	17.32
Zambia (N. Rhod.)	4.0	290	91	139	161	231	828	2175	.31	.48	.56	.80	2.86	7.50	9.11	23.92	7.20	18.93
Rhodesia	5.1	240	48	96	96	180	780	1920	.20	.40	.40	.75	3.25	8.00	16.25	40.00 ✓	10.83	26.67 ✓
Senegal	3.8	200	30	70	100	160	640	1440	.15	.35	.50	.80	3.20	7.20	21.33	48.00 ✓	12.80	38.80 ✓
Taiwan	13.8	300	67	145	222	285	780	1446	.22	.48	.74	.95	2.60	4.82	11.56	21.42	7.32	13.58
Tunisia	4.9	230	57	65	114	166	747	1032	.25	.28	.50	.72	3.25	4.49	13.08	18.06	12.24	16.90
AVERAGE		269	57	100	138	213	834	1915	.21	.37	.51	.79	3.10	7.12	14.62	33.56	10.59	24.31
Group III: 350-1000																		
Chile	9.6	510	138	245	306	528	1334	2305	.27	.48	.60	1.04	2.62	4.52	9.68	16.74	6.97	12.05
Costa Rica	1.7	510	153	186	308	372	1530	3570	.30	.36	.60	.73	3.00	7.00	10.00	23.33	9.02	21.05 ✓
Greece	8.8	840	378	517	538	689	2079	3864	.45	.62	.64	.82	2.48	4.60	5.50	10.22	4.65	8.64
Jamaica	1.9	550	60	165	297	536	1691	3432	.11	.30	.54	.98	3.08	6.24	27.95	56.73 ✓	15.00	30.44 ✓
Lebanon	2.6	580	87	122	458	464	1769	3944	.15	.21	.79	.80	3.05	6.80	20.33	45.33	16.94	37.78 ✓
Mexico	48.9	580	106	198	326	586	1683	3308	.18	.34	.56	1.01	2.90	5.70	15.86	31.17	11.06	21.73 ✓
Panama	1.4	660	162	310	455	502	1871	4554	.24	.47	.69	.76	2.84	6.90	11.57	28.16	7.93	19.30
South Africa	20.2	710	69	148	361	936	2036	5592	.10	.21	.51	1.32	2.87	7.88	29.57	81.20	18.78	51.56
Surinam	0.4	560	300	324	413	577	1187	1691	.54	.58	.74	1.03	2.12	3.02	3.96	5.64	3.81	5.43
Trinidad & Tobago	1.04	890	160	259	405	1089	2536	4735	.18	.29	.46	1.22	2.85	5.32	15.83	29.56	12.10	22.59 ✓
Venezuela	10.0	1000	220	450	830	1145	2355	4640	.22	.45	.83	1.14	2.36	4.64	10.70	21.09	7.03	13.85
AVERAGE		672	167	266	427	675	1825	3785	.25	.40	.64	1.00	2.72	5.63	10.95	22.72	8.44	17.51
Group IV: 1000 +																		
Argentina	24.0	1060	371	546	694	933	2756	6233	.35	.52	.66	.88	2.60	5.88	7.43	16.80	6.01	13.60
Israel	2.8	1570	534	1052	1460	1711	3093	3517	.34	.67	.93	1.09	1.97	2.24	5.79	6.59	3.90	4.44
Japan	102.3	1430	336	758	1130	1637	3289	4233	.24	.53	.79	1.14	2.30	2.96	9.79	12.60	6.01	7.74
Libya	1.3	1510	8	29	97	658	6757	13952	.005	.02	.06	.44	4.48	9.24	814.13	1681.01	358.09	739.40
AVERAGE		1392	312	596	845	1235	3974	6984	.22	.43	.61	.89	2.85	5.02	12.72	22.36	8.75	15.37

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SOCIAL AND ECONOMIC PERFORMANCE INDICATORS

Page 1 of 2

Country	GNP Per Capita (US\$) 1975	Population (mill.) 1975	Income Share of Lowest 40 Percent ^{/a}	Infant Mortality Rate (Per 1000)	Life Expectancy (Years)	Adult Literacy Rate (%)	Population	GNP	Savings	Investment
							Growth Rate 1965-75	Growth Rate 1965-75	as % of GNP	as % of GNP
							Percent		Average 1970-75	
Developing Countries										
Under \$265										
Rwanda	90	4.1	..	133.0	41.0	23.0	2.8	3.7	3.2	9.5
Mali	90	5.7	..	120.0	38.0	10.0	2.2	2.7	-1.5	15.7
Upper Volta	90	5.9	..	..	38.0	..	1.9	1.2	-3.1	16.3
Burundi	100	3.7	..	138.0	39.0	10.0	2.0	3.4	0.3	9.7
Somalia	100	3.2	..	..	41.0	5.0	2.4	3.2	2.9	24.5
Ethiopia	100	27.9	..	..	38.0	7.0	2.5	3.7	11.5	11.3
Burma	110	30.2	16.5 ^{/b}	55.8	55.9	70.0	2.2	3.1	9.6	11.7
Nepal	110	12.6	..	200-300	43.6	14.0	2.2	2.4	6.9	10.0
Bangladesh	110	78.6	19.6 ^{/c}	130.0	35.8	23.0	2.3	0.6	0.4	6.9
Chad	120	4.0	19.3 ^{/b}	..	38.5	7.0	2.0	0.8	-0.3	12.3
Afghanistan	130	17.1	..	182.0	40.3	10.0	2.0	3.6	2.8	5.9
Guinea	130	5.5	..	..	41.0	..	2.8	3.1	-0.1	17.7
Niger	130	4.6	..	162.0	38.5	..	2.7	-1.0	3.6	13.2
Benin	140	3.1	16.0 ^{/b}	..	41.0	11.0	2.7	3.4	6.9	17.5
Pakistan	140	69.2	20.6	113.0	49.8	39.0	2.9	5.3	10.8	15.3
Sri Lanka	150	13.6	19.3	49.0	67.8	78.1	2.0	3.9	12.7	16.4
Malawi	150	5.1	15.0 ^{/c}	142.0	41.0	..	2.6	7.4	11.4	23.0
India	150	609.6	13.1 ^{/c}	120-140	49.5	36.0	2.3	3.5	16.6	18.0
Zaire	150	24.7	..	..	43.5	13.0	2.7	5.3	10.3	22.3
Tanzania, United Rep. of	170	14.7	7.8 ^{/c}	..	44.5	49.0	2.8	4.8	12.3	21.0
Lesotho	180	1.2	..	114.0	46.0	40.0	2.2	6.8	5.4	8.6
Viet-Nam, Rep. of ^{/d}	180	20.9	19.2 ^{/b}	..	40.5	..	2.6	1.2	-5.6	9.9
Haiti	180	4.6	..	150.0	50.0	20.0	1.6	2.4	4.4	10.0
Indonesia	180	131.6	17.3	..	47.5	60.0	2.3	6.3	14.1	18.8
Madagascar	180	8.8	13.0 ^{/b}	..	43.5	40.0	2.9	2.8	9.1	14.7
Gambia, The	190	0.5	..	..	40.0	10.0	2.3	5.8	3.1	12.4
Sierra Leone	200	3.0	7.2 ^{/c}	183.0	43.5	15.0	2.3	3.4	10.3	14.2
Yemen Arab Republic	210	6.5	..	160.0	44.8	15-20	2.3	6.1 ^{/e}	6.5	9.5
Kenya	220	13.3	11.7 ^{/c}	55.0	50.0	40.0	3.4	6.7	18.6	27.4
Central African Rep.	230	1.8	..	..	41.0	..	2.2	2.8	8.9	19.6
Yemen, Peop. Dem. Rep.	240	1.7	..	..	44.8	..	3.0	4.5	-4.0	16.7
Uganda	250	11.6	16.6	..	50.0	25.0	3.1	3.2	13.5	7.8
\$266-\$520										
Togo	270	2.2	..	..	41.0	..	2.7	5.3	15.3	18.6
Sudan	290	15.6	14.5 ^{/c}	132.0	48.6	19.0	2.2	8.0	11.1	14.9
Egypt, Arab Rep. of	310	37.1	14.1 ^{/b}	116.0	52.4	40.0	2.4	3.5	5.7	16.7
Mauritania	310	1.3	..	169.0	38.5	10.0	2.5	4.3	17.1	29.9
Bolivia	320	5.6	13.0	154.0	46.8	40.0	2.6	4.9	13.9	18.9
Equatorial Guinea	320	0.3	..	53.0	43.5	20.0	1.3	-2.4	22.2	21.6
Western Samoa	320	0.2	..	15.8	..	97.0	2.3	..	..	..
Botswana	330	0.7	7.6	126.0	43.5	20.0	1.9	8.0	16.7	58.0
Nigeria	330	75.0	..	163.0	41.0	..	2.5	10.9	29.7	20.2
Cameroon	330	6.5	..	142.0	41.0	12.0	2.0	5.8	14.2	16.1
British Solomon Islands	330	0.2	..	..	..	..	2.8	3.9	..	..
Thailand	350	41.9	14.7	68.0	58.0	82.0	3.1	7.4	21.5	24.5
Honduras	350	2.9	8.4 ^{/c}	118.0	53.5	52.0	2.7	3.6	11.9	21.1
Philippines	370	42.5	11.9	68.0	58.4	72.0	3.0	5.9	20.4	23.8
Senegal	370	5.0	9.4 ^{/b}	150.0	40.0	10.0	2.7	2.1	11.7	15.3
Grenada	370	0.1	..	18.4	..	85.0	1.0	1.5	-0.7	23.7
Liberia	410	1.5	10.9	159.0	43.5	15.0	3.3	6.8	18.8	21.5
Mozambique	430	8.7	..	93.0	43.5	..	2.2	6.6	13.6	14.3
Papua New Guinea	450	2.7	..	..	47.7	31.0	2.4	5.7	11.7	27.1
El Salvador	450	4.0	7.5	57.0	57.8	60.0	3.3	4.5	12.8	17.2
Jordan	460	2.7	..	..	53.2	62.0	3.4	1.0	-0.8	21.1
Chana	460	9.9	..	156.0	43.5	25.0	2.6	3.0	10.6	11.5
Swaziland	470	0.5	..	..	43.5	30.0	3.1	9.9	23.1	25.2
Morocco	470	16.7	..	117.0	52.9	21.0	2.4	5.4	14.7	16.3
Congo Peop. Rep. of	500	1.3	..	..	43.5	50.0	2.3	6.3	13.2	32.2
Ivory Coast	500	6.7	20.0	..	43.5	20.0	4.1	6.7	17.3	24.1

^{/a} Data generally refer to household income distribution.^{/b} Pre-1965.^{/c} 1965-69.^{/d} Covers the former Republic of Viet-Nam only, since we do not have complete data for Socialist Republic of Viet-Nam.^{/e} 1970-75.

SOCIAL AND ECONOMIC PERFORMANCE INDICATORS

Page 2 of 2

	GNP Per Capita (US\$) 1975	Population (mill.) 1975	Income Share of Lowest 40 Percent ^{/a}	Infant Mortality Rate (Per 1000)	Life Expectancy (Years)	Adult Literacy Rate (%)	Population Growth Rate 1965-75	GNP Growth Rate 1965-75	Savings as % of GNP	Investment as % of GNP
			Most Recent Data Available, Generally 1970 to 1974				Percent		Average 1970-75	
Developing Countries (Cont'd)										
Over \$520										
Zambia	540	4.9	13.0/b	..	44.5	43.0	2.9	3.6	35.0	32.4
Korea, Rep. of	550	34.0	18.7	..	60.6	92.0	1.8	10.5	18.1	27.0
Colombia	550	23.8	10.1	70.0	60.9	74.0	2.9	6.3	19.4	17.9
Ecuador	550	7.1	5.2	75.8	59.6	69.0	3.4	6.7	16.6	26.4
Guyana	560	0.8	14.6/b	38.0	67.9	85.0	2.4	3.6	19.7	23.4
Paraguay	570	2.6	..	84.0	62.0	81.0	2.6	5.4	15.2	18.7
Mauritius	580	0.9	..	45.3	65.5	80.0	1.4	3.3	24.6	22.5
Angola	620	5.9	..	..	38.5	..	1.3	3.6	22.0	14.1
Guatemala	650	5.4	21.8/c	84.1	52.9	47.0	2.1	6.1	11.6	14.6
Syrian Arab Rep.	660	7.4	..	93.0	54.0	40.0	3.3	8.1	16.2	18.9
Nicaragua	720	2.1	8.7	45.0	52.9	57.0	2.7	4.4	13.1	21.7
Dominican Rep.	720	4.7	12.4/c	104.0	57.8	51.0	2.9	8.6	16.1	22.4
Malaysia	720	12.0	11.2	37.9	59.4	60.0	2.7	6.5	20.3	22.5
Tunisia	760	5.6	11.4	125.0	54.1	55.0	2.3	8.0	19.8	23.2
Chile	760	10.6	13.0/c	79.0	62.6	90.0	1.9	2.3	8.1	12.7
Algeria	780	15.7	..	86.0	53.2	26.0	3.3	6.8	34.6	42.3
Peru	810	15.4	7.3	65.0	55.7	72.0	2.9	4.9	11.4	16.3
Turkey	860	40.1	9.4/c	145.0	56.9	55.0	2.6	7.0	17.9	20.0
China, Rep. of	890	16.0	22.3	18.0	68.0	73.0	2.6	9.3	28.8	29.5
Costa Rica	910	2.0	14.6	44.8	68.2	89.0	2.8	6.5	11.9	24.9
Fiji	920	0.6	14.8	26.0	70.0	..	2.2	7.4	12.7	21.4
Brazil	1,010	107.0	10.0	110.0	61.4	68.0	2.9	9.2	18.8	23.4
Panama	1,060	1.7	15.2	34.0	66.5	82.0	3.1	6.3	17.4	28.2
Iraq	1,070	11.1	6.5/b	104.0	52.7	26.0	3.3	8.0	32.7	21.6
Cyprus	1,180	0.6	19.6/c	28.4	71.4	85.0	0.6	3.6	11.2	21.1
Mexico	1,190	59.9	10.2/c	51.4	63.2	76.0	3.5	6.2	17.3	21.4
Barbados	1,260	0.2	18.6	31.0	69.1	97.0	0.4	4.8	2.4	21.0
Jamaica	1,290	2.0	8.2/b	25.3	69.5	86.0	1.7	6.1	14.6	22.7
Uruguay	1,330	2.8	14.2/c	45.4	69.8	91.0	0.4	1.2	7.4	12.3
Malta	1,360	0.3	..	24.0	70.8	87.0	0.2	8.5	8.6	24.4
Iran	1,440	34.0	12.7/c	120.0	51.0	50.0	3.2	11.2	34.7	22.6
Yugoslavia	1,480	21.3	18.4/c	43.3	67.6	85.0	0.9	6.4	27.6	28.7
Argentina	1,590	25.0	16.2	58.9	68.2	93.0	1.5	4.3	18.5	24.3
Portugal	1,610	9.4	..	45.0	68.0	65.0	0.1	2.3	15.1	16.2
Hong Kong	1,720	4.4	15.6	..	70.0	..	1.9	7.0	20.4	20.7
Trinidad and Tobago	1,870	1.1	..	26.0	69.5	90.0	0.9	3.2	26.8	25.5
Oman	2,070	0.8	..	..	..	20.0	3.1	22.7	44.3	33.8
Venezuela	2,210	12.0	8.2	53.7	64.7	77.0	3.3	5.2	36.0	26.4
Bahrain	2,220	0.3	..	..	..	..	3.3	25.6/d	..	..
Gabon	2,240	0.5	8.5/c	..	41.0	30.0	1.5	8.1	38.1	28.3
Singapore	2,510	2.2	..	19.0	69.5	75.0	1.7	11.4	23.5	41.0
Bahamas	2,600	0.2	12.2	32.0	66.7	93.0	3.7	1.5	27.0	37.1
Saudi Arabia	3,050	8.3	..	153.0	45.3	15.0	1.9	11.6	59.8	14.0
Libyan Arab Rep.	4,270	2.4	24.0/b	..	52.9	..	4.2	7.7	41.5	20.9
Kuwait	9,350	1.0	..	37.0	67.2	55.0	7.5	9.3	65.3	7.7
Developed Countries										
South Africa	1,400	25.5	6.7/c	..	51.5	..	3.1	5.4	25.9	29.5
Greece	2,360	9.1	17.4/b	24.0	71.8	82.0	0.6	6.6	20.1	27.0
Ireland	2,420	3.1	..	17.8	71.8	98.0	0.8	3.9	15.8	22.8
Italy	2,920	55.8	..	25.7	72.0	97.0	0.7	4.2	16.9	23.2
Israel	3,570	3.5	20.5	23.5	71.0	..	3.2	8.5	9.5	31.0
United Kingdom	3,750	56.1	18.5/c	18.4	72.3	97.0	0.3	2.3	15.2	19.3
Japan	4,390	111.0	22.3	12.0	73.3	99.0	1.2	8.8	38.4	38.1
New Zealand	4,680	3.1	17.8	16.5	72.0	99.0	1.5	3.2	23.6	30.3
Austria	4,730	7.6	..	25.1	71.2	99.0	0.4	5.2	30.8	31.0
Finland	5,050	4.7	11.7/b	16.1	70.4	100.0	0.3	5.1	31.6	35.2
Netherlands	5,570	13.7	14.0/c	11.4	73.8	99.0	1.1	4.8	26.7	24.6
Iceland	5,620	0.2	..	11.4	73.9	100.0	1.3	3.5	25.2	31.1
Australia	5,640	13.6	20.1/c	17.3	72.4	100.0	1.8	5.0	26.7	26.9
France	5,770	52.8	10.0/b	12.9	72.6	99.0	0.8	5.3	25.5	26.5
Belgium	6,010	9.8	..	17.0	72.9	99.0	0.3	4.6	25.7	23.3
Luxembourg	6,030	0.4	..	..	70.8	99.0	0.9	3.8	32.2	28.2
Norway	6,560	4.0	17.1/b	12.7	74.5	99.0	0.7	4.5	29.5	32.4
Canada	6,570	22.8	19.0/b	16.8	72.4	93.0	1.4	4.7	22.9	23.6
Germany, Fed. Rep.	6,600	61.8	16.4	23.3	70.6	99.0	0.5	4.0	27.0	25.4
Denmark	6,620	5.1	13.8/c	13.5	73.9	99.0	0.6	4.0	20.4	22.8
United States	7,000	212.6	14.1	18.5	71.3	99.0	0.9	3.4	16.7	16.5
Sweden	7,700	8.2	16.2	11.1	73.3	99.0	0.6	3.1	23.7	23.6
Switzerland	8,320	6.4	..	14.4	72.4	99.0	1.0	3.5	29.3	28.1

/a Data generally refer to household income distribution.
 /b Pre-1965.
 /c 1965-69.
 /d 1971-75.

TABLE 3
STAGE OF DEVELOPMENT INDICATORS
SELECTED COUNTRIES

COUNTRY AND PER CAPITA INCOME	GNP PER CAPITA	VALUE ADDED AGRICULTURE	% GDP INDUSTRY	GOVT. EXPENDITURE % GDP	INFANT MORTALITY	CRUDE DEATH RATE	CRUDE BIRTH RATE	POPULATION PER PHYSICIAN	PER CAPITA PROTEIN SUPPLY 1/	PER CAPITA CALORIE SUPPLY 2/	ADULT LITERACY RATE	PRIMARY SCHOOL ENROLMENT RATIO 3/
<u>LEAST DEVELOPED</u>												
Upper Volta	60	46.0	18.3	10.6	..	29.1	49.4	89,460	70.3	85.9	..	13.0
Rwanda	60	68.9	15.8	..	133.0	23.3	51.8	53,850	57.0	79.1	..	71.0
Chad	60	51.4	9.6	18.4	..	25.0	47.7	71,460	78.4	93.3	..	31.0
Burundi	60	68.7	10.0	..	..	25.2	48.1	57,920	61.5	84.1	..	29.0
Somalia	70	..	..	22.9	..	24.0	45.9	36,390	56.9	73.7	..	7.0
Mali	70	48.1	13.4	..	..	26.6	49.8	56,320	68.4	88.7	2.2	18.0
Nepal	80	..	..	..	..	22.9	44.6	49,095	52.0	88.3	8.8	26.0
Malawi	80	52.7	17.0	16.7	..	25.0	49.0	40,000	58.4	89.1	22.1	36.0
Ethiopia	80	56.6	15.6	8.5	..	25.0	45.6	71,790	72.3	89.5	..	13.0
Afghanistan	80	..	..	11.2	..	26.5	50.5	20,668	65.0	84.1	..	19.0
Niger	90	58.8	..	11.1	..	23.3	52.2	56,140	77.5	90.4	..	14.0
Dahomey	90	44.0	10.6	6.2	..	25.5	50.9	31,300	52.2	90.4	..	35.0
Botswana	100	46.5	13.0	25.4	..	22.6	44.2	23,300	..	..	..	77.0
Tanzania	110	41.3	14.6	13.5	..	22.0	47.0	23,170	60.2	89.1	..	38.0
Lesotho	110	68.3	5.0	..	..	21.0	38.8	22,820	..	..	58.6	105.0
Haiti	110	49.9	15.4	5.9	130.0	..	..	13,420	45.0	77.2	10.0	40.0
Sudan	120	37.0	16.7	15.1	..	18.4	48.9	18,840	..	..	..	32.0
Uganda	130	51.8	12.1	10.8	..	17.6	43.2	7,830	55.9	90.0	..	51.0
<u>OTHER COUNTRIES</u>												
<u>UP TO \$120 P.C. INCOME</u>												
Bangladesh	50	57.1	12.7	..	141.0	20.0	50.0	8,800	..	90.0	18.0	62.5
Indonesia	70	52.1	14.1	..	125.0	19.4	47.6	27,561	38.2	76.1	43.0	72.0
Zaire	90	21.2	38.6	..	..	20.0	43.0	33,713	32.7	85.0	13.2	93.0
Sri Lanka	110	34.8	17.6	18.4	47.7	7.9	32.0	3,698 ^{4/}	46.0	96.1	..	110.0
India	110	50.0	19.3	..	120.0	16.7	38.0	4,610 ^{4/}	48.0	84.3	29.3	79.1
Gambia	120	49.3	..	..	..	23.1	42.5	18,670	62.2	96.7	..	32.0
Nigeria	120	53.4	28.9	6.4	162.0	24.9	49.6	24,032	58.6	90.0	11.5	36.0
<u>PER CAPITA INCOME</u>												
<u>LEVEL - \$121-250</u>												
Malagasy Republic	130	31.8	15.1	14.6	102.0	25.0	46.0	9,890	56.1	97.6	33.5	77.0
Mauritania	140	37.3	50.4	13.5	187.0	22.7	44.4	36,890	73.1	82.5	..	12.0
CAR	140	..	..	19.1	190.0	25.1	46.1	35,430	47.5	90.4	2.1	68.0
Togo	150	45.9	21.2	9.4	127.0	25.5	50.9	26,010	50.9	92.1	..	66.0
Kenya	150	35.4	19.4	11.6	53.7	17.5	47.8	8,718	67.9	91.4	..	60.0
Swaziland	180	26.6	34.9	..	100.0	20.0	47.0	8,330	..	..	29.0	82.0
Cameroon	180	41.5	18.2	..	..	22.8	43.1	24,940	58.9	92.9	6.0	90.0
Bolivia	180	20.4	33.6	9.7	77.3	7.0	23.6	2,300	45.8	70.4	40.0	88.0
Sierra Leone	190	34.8	27.2	10.4	..	22.7	44.8	16,440	49.2	90.0	..	30.0
Philippines	210	34.9	23.2	8.6	67.2	12.0	44.7	1,390	52.0	84.7	72.0	108.6
Egypt	210	29.1	27.6	37.7	119.0	15.0	35.6	2,004	83.5	103.0	40.0	70.0
Senegal	230	30.9	18.6	16.1	92.9	22.8	46.3	14,010	64.0	95.8	..	42.0
Morocco	230	28.2	24.8	21.3	..	49.5	16.5	12,930	57.7	92.0	..	54.0
Mauritius	240	24.1	25.2	19.7	57.0	7.8	26.7	4,850	49.5	96.7	61.6	..
Liberia	240	20.9	10.2	18.6	142.0	18.0	50.0	10,560	41.1	94.2	8.9	75.0
Tunisia	250	16.2	31.5	28.4	115.0	16.0	43.4	7,348	63.0	93.6	55.0	107.0
Korea	250	34.0	26.0	16.8	..	11.0	36.6	1,236	78.0	96.6	..	105.0
Jordan	250	18.4	17.7	40.0	28.0	18.0	45.6	3,680	64.8	98.0	55.0	96.0
<u>PER CAPITA INCOME</u>												
<u>LEVEL \$250 & OVER</u>												
Paraguay	260	34.0	19.6	12.0	67.0	10.8	43.1	1,610	68.1	109.2	79.0	89.0
Honduras	280	39.5	21.6	9.9	34.0	16.3	48.7	3,760	48.6	78.8	45.0	89.0
Syria	290	24.1	21.0	29.1	25.4	15.3	31.0	3,851	69.0	100.0	..	83.0
Ecuador	290	32.7	25.1	19.1	86.1	10.8	39.6	2,770	46.7	74.0	67.5	94.0
Turkey	300	29.9	30.0	23.2	153.0	14.6	39.6	2,760	77.9	110.0	46.0	77.0
El Salvador	300	26.6	23.8	12.7	59.0	9.2	42.0	3,920	44.2	73.6	58.0	89.0
Congo	300	..	..	..	180.0	22.8	44.4	8,350	39.8	90.0	16.5	131.0
Ghana	310	36.5	20.3	8.5	156.0	17.8	46.6	15,540	43.0	86.3	..	90.0
Dominican Republic	350	23.0	24.5	20.4	58.3	10.1	36.4	1,680	43.6	80.0	64.5	101.0
Guyana	370	22.2	37.4	26.2	38.3	7.6	36.3	3,810	52.0	76.0	80.0	116.0

1/ Grams per day.

2/ Percent of requirements. These figures should be interpreted with caution since they are averages for the total population without regard to income distribution, etc.

3/ This ratio exceeds 100 percent when the number enrolled includes students falling outside the relevant age group.

4/ Includes doctors practicing abroad.

Normal Variations in Economic Structure With Level of Development

Level of GNP per capita (\$1964)

	<u>50</u>	<u>100</u>	<u>200</u>	<u>300</u>	<u>400</u>	<u>600</u>	<u>800</u>	<u>1000</u>	<u>2000</u>
<u>I - ACCUMULATION</u>									
1. Gross National Savings, as % of GNP	9.4	12.0	14.8	16.4	17.6	19.3	20.5	21.5	24.6
2. Gross Domestic Investment, as % of GDP	11.7	15.1	18.2	19.7	20.8	22.2	23.0	23.7	25.4
3. Tax Revenue, as % of National Income	9.8	12.7	16.7	19.5	21.8	25.3	28.0	30.3	28.0
4. School Enrollment Ratio	17.5	36.2	52.6	61.2	66.9	74.2	78.9	82.3	91.4
5. Adult Literacy Rate	15.3	36.5	55.2	65.0	71.5	80.0	85.4	89.4	93.0
<u>II - OUTPUT COMPOSITION</u>									
6. Primary Share of GDP	58.1	46.4	36.0	30.4	26.7	21.8	18.6	16.3	9.8
7. Industry Share of GDP	7.3	13.5	19.6	23.1	25.5	29.0	31.4	33.2	38.9
8. Services Share of GDP	29.9	34.6	37.9	39.2	39.9	40.4	40.5	40.4	39.3
9. Utilities Share of GDP	4.6	5.7	7.0	7.7	8.3	9.1	9.7	10.2	11.7
<u>III - LABOR FORCE</u>									
10. Primary Labor, as % of Total Labor Force	75.3	68.1	58.7	49.9	43.6	34.8	28.6	23.7	8.3
11. Industrial Labor, as % of Total Labor Force	4.1	9.6	16.6	20.5	23.4	27.6	30.7	33.2	40.1
12. Services Labor, as % of Total Labor Force	20.6	22.3	26.7	29.3	31.7	35.8	39.2	42.2	51.6
13. Urban Population, as % of Total Population	4.1	20.0	33.8	40.9	45.5	51.5	55.3	58.0	65.1

Table 1 continued

IV - TRADE

14.	Exports of Goods & Services as % of GDP	9.9	13.2	16.3	18.0	19.1	20.7	21.8	22.5	24.8
15.	Imports of Goods & Services as % of GDP	16.6	18.7	20.6	21.6	22.3	23.2	23.8	24.3	25.5

*Levels for 50, 100, and 1000 have been adjusted proportionately to total 100%.

All values are computed from multiple regressions for a sample of about 100 countries over the period 1950-65. The values shown apply to a country of 10 million population in the year 1960. Underlying data are taken from the IBRD, World Tables, December 1968. Further details are given in Chenery, Elkington, and Sims, "A Uniform Analysis of Development Patterns," January 1970.

*Chenery
10/70*

TABLE 2

NORMAL VARIATION IN ECONOMIC STRUCTURE WITH LEVEL OF DEVELOPMENT

	Per Capita GNP						Proportion
	\$50	\$100	\$200	\$400	\$800	\$2000	Complete
<u>INVESTMENT</u>							
A 1 Gross National Savings as % of GNP	7.8	11.0	14.1	17.1	19.9	23.4	40
A 2 Gross Domestic Investment as % of GDP	12.7	14.8	17.1	19.4	21.8	25.2	35
A 3 Capital Inflow (Net Import of Goods & Services as % of GDP)	4.9	3.8	3.0	2.4	2.0	1.8	
<u>GOVERNMENT REVENUE</u>							
A 4 Government Revenue as % of GDP	12.2	14.2	17.0	20.6	25.1	32.4	24
A 5 Tax Revenue as % of National Income	9.8	12.7	16.7	21.8	28.0	38.0	25
A 6 Education Expenditure by Govt. as % of GDP	1.9	2.2	2.4	2.7	2.9	3.2	40
<u>EDUCATION</u>							
A 7 Primary & Secondary School Enrollment Ratio	17.5	36.2	52.6	66.9	78.9	91.4	48
A 8 Adult Literacy Rate	15.3	36.5	55.2	71.5	85.4	96.0	47
<u>FINAL DEMAND</u>							
B 1 Personal Consumption as % of GDP	77.1	74.9	72.2	69.2	65.9	60.9	30
B 2 Government Consumption as % of GDP	13.9	12.6	12.0	11.9	12.6	14.5	
B 3 Food Consumption as % of Total Consumpt'n	61.9	56.1	49.9	43.0	35.9	25.6	33
<u>STRUCTURE OF PRODUCTION</u>							
B 4 Primary Output as % of GDP	56.3	45.2	35.2	26.3	18.5	9.8	45
B 5 Industry Output as % of GDP	7.3	13.8	20.0	26.0	31.8	39.2	40
B 6 Services Output as % of GDP	31.8	35.3	37.9	39.5	40.0	39.4	80
B 7 Utilities Output as % of GDP	4.6	5.7	7.0	8.3	9.7	11.7	34
<u>EXPORTS</u>							
B 8 Exports as % of GDP	19.5	19.3	19.7	20.5	21.9	24.5	
B 9 Primary Exports as % of GDP	19.5	18.4	15.8	13.4	11.1	8.1	32
B10 Industry Exports as % of GDP	0.0*	0.9	3.8	7.1	10.8	16.3	23

TABLE 2 (Continued)

	Per Capita GNP						Proportion Completed	
	\$50	\$100	\$200	\$400	\$800	\$2000	\$200	\$400
<u>IMPORTS</u>								
B11 Imports as % of GDP	21.3	21.1	21.4	22.3	23.8	26.5		
B12 Primary Imports as % of GDP	2.6	4.1	5.4	6.4	7.1	7.7	55	
B13 Industry Imports as % of GDP	18.7	17.0	16.1	16.0	16.7	18.8	--	
<u>LABOR ALLOCATION</u>								
C 4 Share of Primary Labor	84.2*	74.0*	57.4	43.9	29.0	7.1	35	5
C 5 Share of Industry Labor	6.5*	9.9*	15.3	23.4	31.1	40.5	26	5
C 6 Share of Service Labor	19.5*	21.8*	27.3	32.7	40.0	52.4	24	4
<u>URBANIZATION</u>								
C 3 Urban Population	6.9	20.0	33.8	45.5	55.3	65.1	49	6
<u>POPULATION GROWTH</u>								
C 1 Birth Rate	46.6	41.8	36.6	31.1	25.3	17.1	34	
C 2 Death Rate	20.5	15.2	11.4	9.3	8.9	10.7	93	1

* Estimates based on regressions in Tables 2-4 (with N=10 million) except those indicated by an asterisk, where the logged form provides a better fit.

** The last two columns measure the proportion of the change from \$50 to \$2000 that is completed at the levels of \$200 and \$400 per capita income.

STATISTICAL INDICATORS OF LEVELS OF INDUSTRIAL DEVELOPMENT, contd.

Country	Value added in Manufacturing as a Percentage of Value Added in Commodity * Production, 1966 (%)	Value added in Manufacturing, Per Capita, 1966 (1966 US\$)	The Domestic Market for Manufactured Products, 1966 million (1966 US\$)	Growth in the Domestic Market for Manufactured Products, 1960-66 (%)	Growth in the Value of Manufacturing Output, 1960-66 (%)	Growth in Exports of Manufactured Products, 1960-66 (%)	Growth in Exports of Manufactured Products Excluding Processed Primary Products and Non Ferrous Metals, 1960-66 (%)	The Share of Exports of Manufactured Products, Excluding Primary Product Processing and Non Ferrous Metals, in total Exports, 1966 (%)	The Share of Exports of Manufactured Products, Excluding Primary Product Processing and Non Ferrous Metals, in the Output of Manufacturing Products, 1966 (%)
EUROPE, MIDDLE EAST & N. AFRICA									
Algeria	38.3	25	1,197			- 0.1	15.6	2.4	6.1
Cyprus	26.1	83	253	6.0	7.2	38.3	50.4	14.8	8.1
Finland	46.6	426	6,092	5.9	4.1	0.6	11.1	59.2	14.9
Greece	32.3	106	3,543	8.1	8.3	20.7	18.9	14.0	2.1
Iceland		110	216	12.9	13.9	53.3	75.1	3.2	6.3
Iraq	15.6					21.5	28.0	0.6	
Ireland	40.0	186	2,098	2.8	1.4	12.6	15.2	27.8	
Israel	58.1	274	1,791	7.6	9.1	17.0	17.3	67.8	21.0
Jordan	21.1	16	223	9.1	18.4	0.0	27.6	6.8	1.8
Lebanon	39.1	54	529			23.4	21.3	21.8	4.1
Malta	55.0	96	132	6.3	9.4	64.8	74.4	75.0	20.6
Morocco	22.8	22	1,156	3.5	5.2	3.8	0.5	6.5	2.5
Portugal	55.1	137	3,420	7.3	7.3	13.2	14.1	61.6	11.8
Spain	47.9	163	17,245	12.3	11.7	13.2	16.9	43.9	3.4
Syria	28.9	19	376	0.3	11.1	4.0	- 0.8	9.5	7.2
Tunisia	23.0	14	350	10.1	7.0	-10.5	8.2	13.5	4.9
Turkey	25.6	45	4,140	7.3	7.4	- 7.5	2.6	2.0	0.3
United Arab Republic	31.0	26	2,894	- 6.9	- 8.7	10.8	10.7	21.2	5.1
Yugoslavia	9.9	29	1,539	6.8	9.9	16.6	23.2	58.0	49.8
WESTERN HEMISPHERE									
Argentina	58.9	256	12,673	3.5	4.2	4.8	14.5	6.2	0.8
Brazil	49.5	101	16,996	4.2	5.1	9.4	27.6	7.2	0.7
Chile	44.4	93	1,584	2.4	3.4	8.8	- 7.5	2.4	1.0
Colombia	30.8	56	2,722	3.8	5.7	26.7	34.8	8.3	1.4
Costa Rica	32.8	63	368	7.9	9.4	52.7	68.5	16.2	9.2
Dominican Republic	35.3	45	425	6.7	2.8	- 2.7	3.8	3.6	1.4
Ecuador	29.2	34	569	7.3	8.0	12.2	0.0	1.1	0.4
El Salvador	34.4	45	515	9.0	11.0	34.2	31.8	17.8	8.6
Guatemala	30.7	42	581	5.9	7.2	47.0	45.0	14.0	7.3
Guyana	19.5	34	80		6.2		38.3	3.8	8.3
Haiti	18.8								
Honduras	22.5	30	245	9.1	8.2	9.5	33.5	5.9	4.0
Jamaica	31.8	76	479	6.7	9.8	6.7	12.2	7.6	4.8
Mexico	55.6	145	22,321	8.1	8.2	7.6	14.3	18.6	0.9
Nicaragua	23.4	39	252			8.4	59.2	4.2	4.9
Panama	34.0	82	426	12.7	17.0	34.8	34.3	0.9	0.3
Paraguay	28.1	34	201	6.5	6.7	9.4	0.0	0.0	0.0
Peru	33.9	33	1,068	0.2	- 5.0	1.7	- 2.5	0.9	0.6
Trinidad & Tobago	21.5	87	202	27.2	10.1	7.2	26.5	10.0	6.8
Uruguay	52.6	113	712	- 1.5	1.0	12.5	44.5	4.8	1.4
Venezuela	26.5	146	2,958	9.4	7.4	- 1.9	40.1	0.6	0.6
SELECTED DEVELOPED COUNTRIES									
Australia	52.8	556	16,814	4.1	4.2	9.8	8.6	15.3	3.1
France	64.4	722	59,625	4.9	4.1	5.9	7.6	71.0	12.7
Germany	72.1	811	122,720	6.6	6.7	10.3	9.9	86.6	13.3
Japan	57.6	219	58,724	7.3	8.1	16.8	16.5	91.3	13.7
Netherlands	62.2	455	17,381	4.0	3.5	10.0	11.9	57.3	22.9
Norway	57.0	485	5,473	7.4	7.9	11.9	18.1	67.8	21.5
Union of South Africa	43.7	122	6,407	8.0	9.1	9.5	2.0	16.2	4.7
United Kingdom	68.5	565	75,081	- 1.3	- 0.9	6.2	8.8	88.6	15.8
United States of America	72.5	1,054	442,425	6.3	6.1	6.3	7.1	62.0	4.2

 Source: Bela Balassa and Helen Hughes, *Statistical Indicators of Levels of Industrial Development*, Economics Department Working Paper No. 45, May 19, 1969.

Note: The figures presented in this paper are preliminary and subject to qualifications which are discussed and footnoted in the text of the paper.

*Commodity production includes agriculture, mining, manufacturing, electricity, gas and water.

Country	Value added in Manufacturing as a Percentage of Value Added in Commodity Production, 1966 (%)	Value added in Manufacturing, Per Capita, 1966 (1966 US\$)	The Domestic Market for Manufactured Products, 1966 million (1966 US\$)	Growth in the Domestic Market for Manufactured Products, 1960-66 (%)	Growth in the Value of Manufacturing Output, 1960-66 (%)	Growth in Exports of Manufactured Products, 1960-66 (%)	Growth in Exports of Manufactured Products Excluding Processed Primary Products and Non Ferrous Metals, 1960-66 (%)	The Share of Exports of Manufactured Products, Excluding Primary Product Processing and Non Ferrous Metals, in total Exports, 1966 (%)	The Share of Exports of Manufactured Products, Excluding Primary Product Processing and Non Ferrous Metals, in the Output of Manufacturing Products, 1966 (%)
EASTERN AFRICA									
Botswana	18.8								
Burundi					2.8			1.4	0.3
Congo, Democratic Republic of		10	458					0.1	0.1
Ethiopia	9.3	4	348	8.1		3.8	0.0	10.3	5.7
Kenya	20.6	12	502	14.8	3.9	16.0	13.4		
Lesotho	1.1								
Malagasy Republic						10.4	0.0	6.3	
Malawi	8.1	3			10.5				
Mauritius	31.3	33	58	- 6.6	3.2	10.5	0.0	0.0	0.3
Rhodesia	35.3	15	442		7.7			28.9	6.3
Rwanda	9.8	1	13					0.3	0.0
Somalia								6.0	
Sudan	0.9	5	396	8.6	10.2	16.1		0.5	0.6
Swaziland									
Tanzania	7.4					9.8	0.0	2.4	
Uganda	9.1	7	327	12.7	7.0			0.3	0.8
Zambia	11.8	18			6.8			0.2	0.6
WESTERN AFRICA									
Cameroon						3.8	6.6	5.3	
Central African Republic		10	47			70.5	0.0	0.2	0.0
Chad		3	48			9.3	6.0	1.1	0.0
Congo (Brazzaville)						30.7	10.5	9.3	
Dahomey	5.2					9.4		6.7	
Gabon	9.0					-10.4	4.3	9.5	
Gambia						7.6	0.0	0.0	
Ghana	23.5					4.0	-10.9	2.4	
Guinea	3.9	2							
Ivory Coast	17.6	6	250	13.6	33.5	29.7	37.3	3.9	20.0
Liberia	6.3	11	126				0.0	0.6	0.0
Mali		7	116	17.3	3.2	0.0	0.0	1.6	0.0
Mauritania	1.1							0.9	
Niger						15.1		2.2	
Nigeria	9.5	4	1,212	10.7	19.5	14.0	12.2	1.4	1.2
Senegal	26.8	27	289	2.1	7.0	4.6	15.2	5.4	3.3
Sierra Leone	10.0	9	99			10.5	0.0	0.0	0.0
Togo	8.7	5	64			- 9.1	- 5.3	3.8	0.0
Upper Volta								4.0	
EAST ASIA AND PACIFIC									
British Solomon Islands									
China	36.1	38	886	6.2	10.5	31.6	58.0	49.9	27.4
Fiji									
Indonesia	14.6	4	1,140	- 7.3	- 2.8		-39.6	5.6	
Korea	27.0	21	2,002	12.1	12.1	78.4	83.2	60.4	9.0
Malaysia	19.1	25	1,114	3.4	3.8	10.2	15.4	6.3	7.4
Papua and New Guinea									
Philippines	32.9	45	4,285	8.6	9.2	9.5	26.9	9.0	1.9
Singapore	48.2	61	766	3.9	6.0	7.0	4.5	28.3	53.0
Thailand	23.6	18	2,442	12.9	11.0	15.7	16.5	2.4	1.0
SOUTH ASIA									
Afghanistan						5.1	103.0	12.8	
Burma	28.8	10	824	3.3	4.3	-14.1	18.5	2.6	1.2
Ceylon	12.1	9	516	2.2	7.4	4.5	- 1.9	0.9	1.1
India	21.0	16	30,460	5.0	5.3	3.4	4.2	47.5	2.5
Pakistan	21.0	31	2,313	8.2	10.1	11.0	9.2	3.7	2.4
Nepal	13.4								
Pakistan	15.9	12	3,828	5.3	5.8	17.4	16.7	44.9	8.0

Country	School Enrolment Ratios (%) /2				School Progression Ratios (%) /3	
	adult literacy rate (%) /1	primary (unadjusted)	secondary (unadjusted)	combined primary and secondary (adjusted)	from primary to secondary	from secondary to higher
EUROPE, MIDDLE EAST & N. AFRICA						
Algeria	19.0*	43/e	11/e	39/e		
Cyprus	75.9	73	66	88		
Finland		54	88	71		
Greece	80.4	67	61	81	48.0	
Iceland		83	110	105		
Iraq	14.5*	41	29	52		
Ireland		86	64	98		
Israel	84.2	77	41	82	78.9	47.2
Jordan	32.4	57	49	68	18.5	1.3
Lebanon		52	33	58		
Malta	57.6*	104	43	84		
Morocco	13.8	32	15	38	9.7	
Portugal	62.0	51	45	67	22.1	48.4
Spain	86.7	60	45	75		10.8
Syria	30.0/h	45	38	54	54.6	10.1
Tunisia	15.7/i*	61	25	64	38.5	
Turkey	38.1	45	22	54	30.0	80.4
United Arab Republic	19.5	46	34	53	6.6	
Yugoslavia	76.5	76	34	79	84.0	47.8
WESTERN HEMISPHERE						
Argentina	91.4	71	40	64	94.7	
Bolivia	32.1*	46	23	49		
Brazil	60.7/i	46	26	47		25.3*
Chile	83.6	69	41	77	70.0	60.0
Colombia	72.9	43	23	52	92.0	88.0
Costa Rica	84.3	67	37	81	68.0	
Dominican Republic	64.5	61	24	64		
Ecuador	67.3	65	24	67	68.0	
El Salvador	49.0	49	19	51	51.0	40.0
Guatemala	37.9	34	8	35	75.0	50.0
Guyana		92	26	86	89.0	
Haiti	45.0	26	11	27	5.6	
Honduras	35.2*	40	11	46	50.0	
Jamaica	82.0	66	22	75		27.5
Mexico	65.4	59	21	66	72.5	44.4
Nicaragua	49.6	41	17	48		
Panama	73.0	66	46	75	91.9	85.0
Paraguay	74.3	61	17	62		
Peru	60.6	62	28	71	76.3	14.7
Trinidad and Tobago	74.0*	85/e	36/e	76/e	53.7	
Uruguay	90.0	59	54	72		
Venezuela	66.0	61	34	74	57.9	

General Note: All indicators are given for the most recent year for which information is available. Data marked with an asterisk (*) relate to years prior to 1960. Unmarked data relate to years from 1960 onwards.

Column Notes:

- /1 Unless otherwise indicated, the rates relate to population aged 15 and over.
- /2 The unadjusted primary and secondary school enrolment ratios express the enrolment at those school levels as a percent of the population aged 5-14 and 15-19, respectively. Specifically, they do not allow for national differences in the age range of pupils and the length of schooling. The combined primary and secondary adjusted enrolment ratio expresses the enrolment at the two levels as a percent of the population in the age group corresponding to the schooling years of the individual countries.
- /3 The school progression ratios indicate the number of students entering the first year of each level of education as a percentage of enrolment in the last year of the preceding level. In principle, the calculations should be carried out with a one year lag. However, this was not possible in all cases and many of the ratios given are, therefore, approximations.

Country Notes:

- /a 6 years and over. /b 4 years and over. /c African education only. /d Tanganyika only. Public and aided schools only. /e Public education only. /f 7 years and over. /g Literacy defined as ability to read and write French.
- /h Syrians only. /i Ten years and over.

EDUCATION INDICATORS

Country	School Enrolment Ratios (%) /2				School Progression Ratios (%) /3	
	adult literacy rate (%) /1	primary (unadjusted)	secondary (unadjusted)	combined primary and secondary (adjusted)	from primary to secondary	from secondary to higher
EASTERN AFRICA						
Botswana	20.0*	42	3	44	11.7	
Burundi		17	2	18		
Congo, Democratic Republic of	15.0*	53	9	52		
Ethiopia		7	2	8	62.0	
Kenya		52	7	45	25.7	80.0
Lesotho	35.0/a*	83	5	76		
Malagasy Republic	33.5/b*	42	13	41	40.0	
Malawi	6.5*	36	3	31	13.3	
Mauritius	62.0	64	46	68		
Rhodesia		70/c	17/c	74/c		
Rwanda		53	3	44		
Somalia		5	5	6		
Sudan	12.0*	13	7	14	56.6	58.0
Swaziland	23.0*	46	9	46	55.6	
Tanzania		27/d	2/d	23/d	12.9	18.0
Uganda	25.1*	29/e	10/e	32/e	38.0	
Zambia	41.4/f	44	6	42		
WESTERN AFRICA						
Cameroon		74	14	69		
Central African Republic		36	5	35		
Chad		20	3	20	21.0	
Congo (Brazzaville)		80	21	76		
Dahomey		20	6	20		
Gabon	12.4/g	72	19	68	21.0	
Gambia		17	12	18	50.0	
Ghana		70	27	72	86.0	
Guinea		18	9	19		
Ivory Coast		32		32		
Liberia	8.9	30	8	30		
Mali	2.2	14	1	14	44.5	
Mauritania		9	2	8	28.8	
Niger	0.9	7	1	6		
Nigeria	11.5/f*	30	6	25	29.0	38.5
Senegal	6.7	23	12	24	23.1	
Sierra Leone		19	6	16		
Togo		33	11	33	38.2	
Upper Volta		8	2	8		
EAST ASIA AND PACIFIC						
British Solomon Islands		69	5	50		
China	54.0*	62	58	77	50.0	43.0
Fiji	64.4*	79	17	61		
Indonesia	43.0	45	17	47	31.0	56.0
Korea	70.6	63	43	72	49.4	39.9
Malaysia	22.3	53	44	59	45.4	10.2
Papua and New Guinea		44	3	43	20.0	
Philippines	71.9	65	31	83	58.2	
Singapore		68	68	85	60.0	
Thailand	67.7	48	12	44	79.4	78.4
SOUTH ASIA						
Afghanistan		11/e	4/e	11/e		
Burma	57.7*	34	22	50	50.3	
Ceylon	75.1	60	78	81	84.0	41.0
India	27.8	40	34	44	82.0	46.0
Iran	23.0	33	28	40	70.0	
Nepal	8.8	15	6	19	50.0	68.1
Pakistan	18.8	21	24	27	59.2	

Country	Calory Intake p/c as % of Requirement/1		Protein Intake p/c as % of Requirement/2	Net Grain Imports per annum		Average Annual p/c Growth of Agric. Production 1960-66/3 (%)	Arable Land p/c of total Population (ha)	Agric. Labor Force per ha. Arable Land/4 (persons)	Irrigated Land as % of Arable Land	Harvested Area as % Arable Land 1961-63	Average Yields of Main Crops 1964-66 by Order of Importance (value)/5 (100 kg. per hectare)			Fertilizer Input 1965/66 (kg per ha. arable land)	Tractors (per 1000 ha. arable land) (No.)/6	Agric. Fixed Investment as % of Total Fixed Invest.	Terms of Trade Indexes: 1958=100		Bank Group Loans for Agriculture/8					
	total intake	produced domestically 1961-63		average 1964-66 (1000 m. tons)	as % of grain supply (average 1960-62)						1st	2nd	3rd				general	main agricultural export commodity/7	1963/68 (\$ p/c)	1969/73 (\$ p/c)				
EUROPE, M.E. & N.A.																								
Algeria	83	58	77	390	20.2	-8.2	0.6	0.4	3.5	53	wheat	4.9	barley	4.8	grapes	37.4	5.5	4.4	10		-			
Cyprus				16	32.1	7.0	0.7	0.2	23.6		potatoes	151.7	citrus		wheat	10.2	45.1	13.1	10	131		26.07		
Finland	111		149	175	11.1	0.5	0.6	0.2	0.1*		wheat	17.9	rye	15.3	oats	18.6	115.5	47.9	9	104		6.28		
Greece	116		164	114	7.5	5.7	0.5	0.5	15.0		wheat	17.9	tobacco	8.7			65.1	11.1	11	104		1.67		
Iceland				13							potatoes	140.3						8,672.0	12					
Iraq	86	72	101	53	8.5	0.6	1.0	0.1	49.0	49	wheat	5.2	barley	6.7	dates		0.7	0.3*				5.18		
Ireland	131		152	602	17.5	1.3	0.4	0.3			potatoes	229.7				172.1	53.7	14	108		6.79			
Israel	116		146	731	85.9	2.6	0.2	0.3	37.9		citrus		other fruit			97.8	26.4	9	102		4.97			
Jordan	89	39	92	186	55.2	15.6	0.6	0.1	5.3	51	wheat	8.2	olives		tomatoes	91.0	4.5	1.6			2.93	2.37		
Lebanon	111	34	131	373	75.3	6.7	0.1	1.2	22.0	76	citrus		apples		tobacco	9.1	49.8	12.1	1			5.37		
Malta								0.6			potatoes	8.4	cotton					23.4						
Morocco	92	66	92	302		-2.9	0.6	0.3	3.4	73	wheat	6.9	barley	5.6	citrus		6.3	1.4*		98		2.02	5.05	
Portugal	103		125	558	13.0	0.8	0.5	0.3	0.9/c		wheat	7.6	maize	11.2	rye	5.7	38.0	3.0	7	88		3.03		
Spain	114		142	2,507	13.5	2.4	0.7	0.2	10.5		wheat	10.8	oranges		barley	14.3	38.0	7.4	10	114		3.01		
Syria	106	74	130	-82	9.8	0.4	1.1	0.1	8.3	47	cotton	5.9	wheat	7.5	barley	8.1	2.6	1.2	18					
Tunisia	90	72	83	102	14.0	-6.7	1.0	0.2	1.8	76	wheat	5.4	barley	3.4	oats	4.4		2.9	19	93		4.08	7.41	
Turkey/1	124		163	179	0.2	1.2	0.8	0.4	5.0		wheat	11.1	cotton	5.0	tobacco	6.3	5.7	2.4	14		0.63	2.52		
United Arab Rep.	125	78	142	1,907	14.5	-0.3	0.1	1.8	100.0	168	cotton	6.6	maize	32.8	wheat	27.4	127.4	4.0*	19			2.24		
Yugoslavia	119		153	982	2.5	2.8	0.4	0.6	1.4		wheat	21.1	maize	27.9	sug. beet	343.0	54.8	6.2	8	106		0.96		
WESTERN HEMISPHERE																								
Argentina	115	114	147	-9,972	-63.7	1.9	0.9*	0.1	7.7*	54	corn	18.8	wheat	14.4	sun flower	7.1	2.1	7.7		107		0.67	2.63	
Bolivia	74	57	82	155	20.9	-0.5	0.3*	0.1	2.1*	26	corn	12.2	potatoes	35.0	sugarcane	402.7	0.4	-*	27*			0.54	3.24	
Brazil	120	112	106	2,169	12.1	-0.8	0.4*	0.5	0.5*	57	coffee	38.6	rice	15.4	corn	12.8	8.6	2.1*		84	71	coffee	0.49	1.71
Chile	106	79	142	396	8.1	-1.0	0.5	0.2	24.5	49	wheat	15.1	potatoes	91.0		24.2	5.0		135			2.19	7.13	
Colombia	95	89	92	211	7.4	-1.6	0.3*	0.5	4.5*	69	coffee	50.4	sugarcane	424.7	plantain		25.9	2.2*		90	89	coffee	1.40	5.19
Costa Rica	100		90	74	28.9	-2.2	0.5	0.3	4.2		coffee		bananas	258.0	sugarcane	372.0	51.5	7.2		103	83	coffee	1.98	5.49
Dominican Republic	91		88	82		-4.0	0.4*	0.6	10.3*		sugarcane	553.3	rice	21.0	coffee	11.3	0.5*						3.45	
Ecuador	80	74	73	56	6.3	-0.1	0.6	0.3		48	bananas	170.3	cocoa	22.1	coffee	5.3	0.6		97*			1.78	6.72	
El Salvador	87*		97*	95	12.5	1.0	0.3*	0.9			coffee					50.5	1.9*		86	87	coffee		3.29	
Guatemala	95*		103*	76	9.3	2.3	0.4*	0.6	2.2*		coffee		corn	9.8	cotton	11.9	9.9			73	coffee			
Guyana				-46		-1.3	0.3	0.4	33.0*		sugarcane	814.7	rice	21.7			51.7	19.0				7.63	30.52	
Haiti				47			5.6	11.4			corn	8.0	coffee		sugarcane	462.7		2.8*						
Honduras	85*		88*	8	0.6	0.3	0.4	0.5	7.3		bananas	150.0	corn	8.0	coffee	28.5	0.4			93	104	bananas		4.28
Jamaica	91*		96*	195		-1.5	0.1	1.0	10.0		sugarcane	799.3	bananas	86.3	citrus		69.5	16.6	10	81			2.40	
Mexico	109	107	124	-1,141	-1.1	1.1	0.7*	0.3	14.8*	52	corn	11.3	wheat	24.4	dry beans	4.3	14.5	1.6*				1.88	3.91	
Nicaragua	104*		107*	50		5.4	0.6	0.3			cotton	8.2	coffee	35.3	corn	8.8		2.8*		99	95	cotton	0.21	6.31
Panama	93		101	44	16.6	2.0	0.5*	0.3	2.5*		bananas	168.7	rice	10.9	sugarcane	433.0		0.6*		87	94	bananas		
Paraguay	118	103	106*	69	30.8	-0.8	0.4	0.4	0.5	44	yucca		corn	12.3	sugarcane	370.3	1.4	0.6*				5.38	6.77	
Peru	96	79	93	528	28.3	-1.7	0.2	0.6	37.6*	69	sugar	1,510.0	cotton	5.5			36.1	3.7				1.82	3.00	
Trinidad & Tobago				145		-2.4	0.2	0.4	7.9		sugarcane	698.7	cocoa		citrus		190.7	2.5*	2*	90*			4.51	
Uruguay	120	108	174*	-77	10.8	-0.7	0.9*	0.1	1.2*	59	wheat	11.6				15.3	11.1*	12				4.65	8.56	
Venezuela	96	69	100	610	30.3	-1.5	0.7*	0.2	4.2*	29	coffee	17.6	sugarcane	709.0	corn	11.3	8.4	2.3	12				3.26	

General Note:

Except where date is specified in the column heading, all indicators relate the most recent year for which information is available. Data marked with an asterisk (*) relate to years prior to 1963. Unmarked data relate to years from 1963 onwards.

Symbols, Abbreviations & Definitions: dash (-) = zero or negligible; p/c = per capita; ha. = hectare. Arable land is defined to include the following: land under permanent crops, land temporarily fallow, temporary meadows for mowing or pasture, land under market and kitchen gardens, land under fruit trees, vines, shrubs, and rubber plantations. Within the scope of this definition, there may be wide variations among countries.

Column Notes:

- /1 The calory intake requirements are the daily standards determined by FAO and USDA for the various regions.
- /2 The protein daily per capita intake requirement used for the computations was 60 grams, as derived from the study "The World Food Budget, 1970" published by USDA.
- /3 The growth rates of agricultural production are based on the FAO agricultural production indexes which employ regional weights. They have been derived as the compound rates of growth between initial and terminal years. For countries for which FAO does not publish a production index, USDA data have been employed.
- /4 The labor force in agriculture is defined, in general, to include persons engaged principally in agriculture, forestry, hunting and fishing activities, whether as employers, own account workers, salaried employees, or unpaid workers assisting in the operation of a family farm. The comparability of these data among countries is limited in particular by the different statistical treatment of unpaid family workers, specially housewives, and treatment of the temporarily unemployed.
- /5 The relative importance of the major crops is based on their value added contribution to the national product. Where data on value added were not available, the gross value of production has been employed. Agricultural commodities such as timber, wine, and palm oil for which it is not possible to calculate a yield per ha., have been excluded.
- /6 Garden tractors have been converted to regular tractors at the rate of 5 garden tractors to 1 regular tractor.
- /7 The terms of trade of the main agricultural export commodity have been computed by FAO from the export price index of that commodity and the general index of import prices in each country. The index is given only for commodities which represent 40% or more of the total merchandise exports of the country.
- /8 The Bank Group Loans include grants for technical assistance in agriculture.

Country Notes:

- /a Excludes tractors used on estates. /b Arable land excludes area under permanent crops. /c Area of irrigated paddy only. /d West Malaysia. /e 5% of total area under cereals is under high-yielding new varieties. /f Land used for more than one crop a year has been counted twice in total arable land. /g 7% of total area under cereals is under high-yielding new varieties. /h 10% of total area under cereals is under high-yielding new varieties. /i 4% of total area under cereals is under high-yielding new varieties.

AGRICULTURAL AND NUTRITIONAL INDICATORS

Country	Calory Intake p/c as % of Requirement/1		Protein Intake p/c as % of Requirement/2	Net Grain Imports per annum		Average Annual p/c Growth of Agric. Production 1960-66/3 (%)	Arable Land p/c of Total Population (ha)	Agric. Labor Force per ha. Arable Land/h (persons)	Irriga-ted Land as % of Arable Land	Harvest-ed Area as % Arable Land 1961-63	Average Yields of Main Crops 1964-66 by Order of Importance (value)/5 (100 kg. per hectare)			Fertilizer Input 1965/66 (kg per ha. arable land)	Tractors (per 1000 ha. arable land) (No.)/6	Agric. Fixed Investment as % of Total Fixed Invest.	Terms of Trade Indexes: 1958=100		Bank Group Loans for Agriculture/8		
	total intake	produced domesti-cally 1961-63		average 1964-66 (1000 m. tons)	as % of grain supply (average 1960-62)						1st	2nd	3rd				general	main agricul-tural export commodity/7	1963/68 (\$ p/c)	1969/73 (\$ p/c)	
EASTERN AFRICA																					
Botswana							0.3		1.2	sorghum	7.3	maize	5.4								
Burundi							0.4	1.0	2.5	coffee	53.2	bananas		cassava	119.0						
Congo, Dem. Rep. of	87	82	50	162	5.7	-4.0	3.5*	0.1		25	cassava	112.0	maize	8.6							
Ethiopia	91	91	115	30	0.1	2.0	0.6	0.6		66	teff	11.0	coffee	32.0	sorghum	6.4				5	
Kenya	93	86	107	89	1.9	2.2	0.2*	1.8	0.8*	33	coffee	85.4	tea	100.5	maize	9.4	14.2			96	95 coffee
Lesotho							0.5*				maize	7.8	wheat	5.7	sorghum						
Malagasy Rep.	105	103	87	37	-3.7	-1.3	0.5	0.9	23.5	64	rice	17.3	coffee	28.6	cassava	30.7	1.9				
Malawi	94	91	86				0.3	0.8	0.2	50	tobacco		tea	99.4	gr. nuts	6.7					
Mauritius	99		80	113	105.5		0.1		13.0		sugarcane	614.0				242.6					
Rhodesia				114				0.6	1.9												
Rwanda	75		94*	-1		-2.8	0.3	1.2	0.7*		coffee	50.2	bananas		s. potat.	53.3					
Somalia	73		86	53			0.5*	0.8	17.2*		sugarcane	789.3	bananas	150.0	sorghum						
Sudan	93	86	107	59	0.6	2.6	0.7	0.7	11.1*	48	cotton	3.1	sorghum	7.7	gr. nuts	8.2	4.8				
Swaziland							0.7		9.6		sugar	1,058.0	cotton	1.6	maize	4.7					
Tanzania	91	87	97	31	-0.2	0.2	1.0	0.3	0.3	25	coffee		cotton	1.6	sizal		0.4				
Uganda	90	87	84	1	2.7	-0.1	0.5	0.7	0.1	61	cotton	0.9	coffee	73.4	sugarcane	916.3	0.7				
Zambia	100	91	111	23			0.6	0.5	0.1	25	maize	22.8	tobacco	9.1	gr. nuts	7.2					
WESTERN AFRICA																					
Cameroon	95	91	91	38	7.2	0.6	1.8*	0.3		25	cocoa		coffee		millet	8.2	1.4				
Central African Rep.	97	93	72	7			4.1	0.1		17	cassava	50.0	cotton	1.0		0.2				77	
Chad	97	94	111	3			2.2	0.2		25	cotton	1.2	millet	6.8		0.1					
Congo (Brazzaville)	98	87	69	18			0.8	0.4		25	yams	60.0	cassava	58.0		0.8					
Dahomey	97	95	83	13		-1.4	0.7	0.6		25	maize	5.7	millet	4.9		0.2					
Gabon	95	83	61	9			0.3*	1.5		50	cassava	25.0	plantains								
Gambia	103	81	98	7			0.6	0.6		50	rice	13.7	gr. nuts	7.8	millet	11.0	0.8				
Ghana	97	83	82	101	18.2	-0.3	0.3	0.7	1.2*	36	cocoa		yams	7.0	cassava	7.7	0.5			49	42 cocoa
Guinea					4.0	-0.7					rice	12.2	cassava	150.0	maize	12.2					
Ivory Coast	106	91	84	160	22.9	1.5	0.5	0.8	0.3	25	coffee	37.5	cocoa		yams	70.7	2.0				
Liberia				46	14.0	0.7	3.7	0.1			rubber		cassava	66.7	rice	8.3					
Mali/b	99	85	97	13		-1.0	0.3	1.6		25	cotton	0.9	millet	7.3	rice	9.1	0.3				
Mauritania	89	58	108	1			0.3	1.3	1.1	33	millet										
Niger	98	96	119	5	1.5	1.8	4.7	0.1		25	gr. nuts	6.9	millet	5.3							
Nigeria	97	96	99	88		-1.8	0.4*	0.9		64	cocoa		rubber		gr. nuts	12.2	0.1			91	
Senegal	102	68	103	245		3.4	1.7	0.2	1.4	79	gr. nuts	9.2	millet	5.0		5.5			4		
Sierra Leone				39	7.4	-0.1	1.6	0.2			rice	12.5									
Togo	104	99	85	11	2.1	-1.5	1.3	0.3		42	cocoa	101.5	coffee		cassava	69.7				9	
Upper Volta	90	88	102	15		-1.1	1.1*	0.4		53	cotton	0.9	millet	5.9	gr. nuts	5.0	0.1				
EAST ASIA AND PACIFIC																					
British Solomon Is.							1.5*				copra										
China	102	95	104	161	12.7	1.7	0.1	2.0	54.7	181	rice	37.3	sugarcane	804.0	bananas	152.7	258.6				
Fiji							0.6				sugarcane	532.0									
Indonesia	84*		64*	1,606	5.4	-1.0		1.4	20.8		rice	18.2	cassava	71.0	rubber						
Korea	102	86	118	599		3.8	0.1	2.2	31.9/c	152	rice	42.1	barley	18.3			149.2				
Malaysia	105/d	53/d	91*	734	32.7	1.4	0.4	0.5	7.1	102/d	rubber						24.2				75 rubber/d
Papua & New Guinea				50			0.1				copra										
Philippines/e	87	78	81	822	9.4	0.2	0.3	0.8	11.8	102	rice	13.0	coconuts		cocoa	417.7	17.4			6	89
Singapore	102*		91*	258				3.5													
Thailand	98	97	89	-2,848	-21.9	3.4	0.4	1.1	18.3	96	rice	16.3	rubber		kenaf	3.0				15	114
SOUTH ASIA																					
Afghanistan	88	86	92	76	1.0	0.2	0.6			44	wheat	9.3	cotton	1.9	rice	16.6					
Burma/f				-1,299	-22.7	-1.9	0.6	0.4	4.7		rice	16.1	sugarcane	332.3	gr. nuts	12.0					
Ceylon	95	52	83	985	46.1	0.2	0.2	1.0	21.2	95	rice	18.7	tea	92.5	gr. nuts		41.5			88	83 tea
India/g	90	87	76	8,008	4.5	-2.1	0.3	0.9	16.1	99	rice	14.0	wheat	8.2	sugarcane	432.0	4.7			113	
Iran	86	72	83	118	9.5	-0.1	0.5*	0.4	40.1*	41	wheat	7.4	barley	8.0			3.5				
Nepal				23			0.2	2.0	47.3*		rice	19.7									
Pakistan/h	85	80	87	1,357	6.3	-0.4	0.3	1.0	38.9*	104	rice	16.3	wheat	8.1	jute	13.8	5.6			118	

SELECTED SOCIO-ECONOMIC INDICATORS FOR WESTERN AFRICA

(Compared with Congo(K), Ethiopia, Kenya, Uganda)

	Popula- tion 1970 millions	GNP per Capi- ta 1968 US\$	GNP per capita average annual growth (1961-1968) %	Agricul- tural Popula- tion as part of Total 1965 %	Urban Popula- tion as part of latest %	Urban ^a Popula- tion Average Annual Growth 1960-1970	Adult Liter- acy % Latest	School Enroll- ment Ratio Primary and se- condary % Latest	Infant Mortal- ity Deaths first year per 1000 Live Births	Per- sons per Doc- tor	Per- sons Per Hos- pital Bed	Cal- ories Per Day Per Cap- ita Latest	Elec- tricity Pro- duc- tion KWH/cap. 1968	Tele- phone Sets per 100 Popula- tion 1970
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
<u>WESTERN AFRICA</u>														
CAMEROON	5.8	140	1.1	84	5	6.8	10-15	60	137	26,680 ⁵	390 ⁵	2,130	182	.09
CAR	1.5	120	-0.6	90	22	8.4	18	30	190 ⁰	36,850 ⁶	640 ⁶	n.a.	23	.27
CHAD	3.7	60	-1.5	92	3	7.9	5-10	17	160 ⁴	72,440 ⁴	970 ⁴	n.a.	9	.11
CONGO(B)	0.9	230	2.2	64	12	5.4	20	66	180 ¹	11,640 ⁶	190 ⁶	2,370	61	1.0
DAHOMEY	2.9	80	1.1	84	9	6.0	10	17	110 ¹	31,500*	930 ²	2,325	10	.17
EQ. GUINEA	0.3	260	4.6	n.a.	32	n.a.	90	44	53 ⁶	5,130 ⁶	170 ⁶	n.a.	50	.33
GABON	0.5	310	.7	84	18	6.5	12	59	229 ¹	5,860 ⁵	120 ⁶	1,910	125	.80
GAMBIA	0.4	100	-0.1	87	9	3.8	10	16	83*	18,670 ⁶	690 ⁶	2,335	37	.25
GHANA	9.0	170	-0.7	56	23	6.8	25	57	156 ⁰	14,110 ⁶	770 ⁶	2,160	309	.41
GUINEA	3.9	90	2.7	85	9	6.5	5-10	16	216*	20,500 ²	1,120 ⁰	2,050	53	.18
IVORY COAST	4.3	260	4.8	86	14	9.3	20	28	138 ¹	17,980 ⁶	510 ⁶	2,330	93	.49
LIBERIA	1.2	210	0.7	80	14	10.4	9	24	188 ²	11,150 ⁵	600 ⁴	2,430	425	.33
MALI	5.1	90	1.3	90	6	5.7	5	11	120 ¹	49,200 ⁵	1,250 ⁵	2,125	7	.14
MAURITANIA	1.2	180	11.3	89	7	2.4	1-5	7	187	30,000 ⁵	3,720 ⁵	1,920	39	.09
NIGER	3.8	70	-1.6	96	2	4.5	5	6	200 ⁰	65,460 ⁴	1,780 ⁴	2,480	7	.08
NIGERIA	55.1	70	-0.3	80	16	6.0	25	23	68*	44,650	2,410 ⁵	2,450	22	.13
SENEGAL	3.9	170	-1.4	74	23	4.0	5-10	21	93 ¹	16,730 ⁶	720 ⁵	2,465	65 ^b	.67
SIERRA LEONE	2.6	150	1.5	75	9	3.8	10	15	147*	16,440 ⁵	1,210 ³	2,410	58	.27
TOGO	1.9	100	0.5	79	10	8.2	5-10	29	127 ¹	22,110 ⁶	740 ⁶	2,315	34	.16
UPPER VOLTA	5.4	50	0.1	87	3	5.1	5-10	7	159*	76,230 ⁶	1,680 ⁶	1,840	4	.06
<u>OTHER COUNTRIES</u>														
CONGO(K)	17.4	90	-0.3	70	22	3.9	58	42	104*	26,690 ⁶	270 ⁸	2,650	205	.11
ETHIOPIA	25.0	70	2.6	89	8	2.4	5	6	162*	65,380 ⁷	2,500 ⁶	2,130	15	.13
KENYA	10.9	130	1.4	84	8	5.1	20-25	39	190*	10,240 ⁷	730 ⁷	2,240	61	.56
UGANDA	8.6	110	1.1	91	5	9.2	20	23	126	7,830 ⁷	890 ⁷	2,070	90	.26

NOTES

The figures 0-7 indicate the last digit of the data year (0 stands for 1960, 1 for 1961, etc.)

- * - Data from before 1960.
- * - USAID statistics (latest).
- n.a. - Data is not available.

a. - These rates are not strictly growth rates, rather they are rates of change in combined population living in urban places at each date.

b. - Consumption.

SOURCES

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- 2-3. IBRD Atlas, September, 1970.
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5. USAID Economic Data Book for Africa, 1970.
6. Kingsley Davis, World Urbanisation, 1969.
- 7-8. USAID Economic Data Book for Africa, 1970.
9. U. N. Demographic Yearbook, 1968.
- 10-11. U. N. Statistical Yearbook, 1968.
- 12-13. USAID Economic Data Book for Africa, 1970
14. Computed from AID statistics.

SELECTED SOCIO-ECONOMIC INDICATORS FOR ANNUAL REVIEW COUNTRIES (compared with USA, France, Canada and Sweden)

COUNTRY	Population		GNP per capita		Wages and Salaries as part of National Income			Population Structure			Education		Health		Nutrition	Housing	Electricity	Telephones
	1970	1968	1961-68	1968	Agricultural population as part of total	Urban population as part of total	Urban population Average annual growth	Adult literacy	School enrollment ratio primary and secondary	Infant mortality Deaths first year per 1000 live births	Persons per doctor	Persons per hospital bed	Calorie supply in relation to WHO recommended minimum	Average number of persons per room	Production 1968	Sets per 100 population 1969		
	millions	US\$	%	%	%	%	%	%	%	%	%	%	kw/cap.					
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)			
DEVELOPED COUNTRIES																		
USA	205.2	3980	3.4	71.5	6	59	4.0	98	93	21.2	650 ⁷	120 ⁷	121	T 0.7 ⁰	7135	54.02		
France	51.1	2130	3.7	53.5	16	48	1.7	96*	91	20.4	850 ⁶	120 ⁵	112	T 0.9 ⁸	2363	14.98		
Canada	21.4	2460	2.8	66.5	9	53	3.1	..	85 ⁴	22.0	890 ⁷	90 ⁶	117	T 0.7 ⁷	8434	42.12		
Sweden	8.0	2620	3.2	70.3	13	40	2.7	..	75	12.9	850 ⁷	70 ⁶	108	T 0.8 ²	7119	51.76		
EASTERN AFRICA																		
Ethiopia	25.0	70	2.6	..	89	4	(5.8)	4	8	..	65380 ⁷	2500 ⁶	91	U 2.7 ¹	15	0.15		
Congo (K)	17.4	90	-0.3	..	70	9	11.4	15*	52	104	26690 ⁶	270 ⁸	87	T 2.7 ¹	165	0.13		
Sudan	15.8	100	-0.4	..	77	5	(4.2)	12 ⁸ *	14	..	22020 ⁷	1010 ⁵	93	U 2.5 ⁵	23	1.12		
Tanzania	13.2	80	1.2	30.6	95	2	(7.2)	..	23 ^a	163	40360 ^{a7}	540 ^{a7}	91	U 1.8*	25	0.25		
Kenya	10.9	130	1.4	..	84	5	(7.2)	30	45	..	10240 ⁷	730 ⁷	93	U 2.5 ²	39	0.20		
Uganda	8.6	110	1.1	29.7	91	1	..	25*	32 ^c	160	7830 ⁷	890 ⁷	90	..	90	0.31		
WESTERN AFRICA																		
Nigeria	55.1	70	-0.3	..	79	11	8.0	12*	25	..	31000 ⁷	2190 ⁶	97	U 3.0 ¹	18	0.12		
Ghana	9.0	170	-0.7	..	60	12	(10.3)	..	72	156	13310 ⁶	770 ⁶	97	..	308	0.54		
Ivory Coast	4.3	260	4.8	39.4	81	6	(7.2)	9	32	138	17980 ⁶	510 ⁶	106	U 2.5*	91	0.63		
EAST ASIA AND PACIFIC																		
Indonesia	121.2	100	0.8	..	67	11	4.0	43	47 ⁴	125	27560 ⁷	1470 ⁸	84	..	157 ⁷	0.16		
Philippines	38.1	180	0.8	90.0	58	17	4.1	72	83	72	1390 ⁷	720 ⁷	87	..	157 ⁷	0.66		
Thailand	36.2	150	4.6	28.1	78	9	7.2	68	44	..	8550 ⁶	1160 ⁷	98	..	93	0.34		
Korea (south)	32.1	180	5.6	37.9	55	28	6.2	71	72	..	2360 ⁶	1250 ⁶	102	T 2.5 ⁰	198	1.60		
China (Taiwan)	14.0	270	6.5	49.7	47	29	5.4 ^b	54*	77	21	2540 ⁷	1040 ⁶	102	T 1.9 ⁶	743	2.05		
Malaysia	10.8	330	4.3	47.5 ⁶⁻⁸	55	24 ^b	5.6 ^b	48 ^b *	59	48	4750 ^{b7}	250 ^{b6}	105 ^b	U 3.1 ^{e0}	296	1.50		
SOUTH ASIA																		
India	554.6	100	1.0	..	70	14	3.6	28	44 ³	139	4830 ⁶	1670 ⁵	90	T 2.6 ⁰	95	0.20		
Pakistan	136.9	100	3.1	..	68	10	5.1	19	27	142	9890 ⁷	3560 ⁷	85	T 3.1 ⁰	417	0.16		
Iran	28.4	310	5.0	..	49	27	4.5	23	40 ⁶	..	3820 ⁷	960 ⁷	86	T 2.3 ⁶	184	0.92		
Afghanistan	17.0	80	-0.3	..	84	6	(7.2)	..	11 ^c	..	21360 ⁶	5810 ⁶	88	..	20	0.06		
Ceylon	12.6	180	2.3	48.4 ⁷	50	12	3.0	75	81	53	4060 ⁷	320 ⁷	95	T 1.7 ³	54	0.48		
EUROPE, MIDDLE EAST AND NORTH AFRICA																		
Turkey	35.6	310	3.2	..	73	21	7.1	38	54 ⁴	155	2760 ⁷	560 ⁷	124	T 2.2 ⁵	205	1.33		
Spain	33.2	730	6.5	57.9	35	45	2.2	87	75	32	770 ⁷	200 ³	114	T 0.9 ⁰	1408	11.44		
United Arab Republic	33.9	170	1.5	48.4	55	36	4.2	20	53	117	2320 ⁶	460 ⁸	125	U 1.6 ⁰	212	1.14		
Yugoslavia	20.6	510	4.2	49.2	47	18	4.9	77	79	61	1130 ⁷	170 ⁶	119	T 1.6 ¹	1022	2.70		
Morocco	15.7	190	0.4	..	55	24	3.5	14 ^d	38	149	12930 ⁶	660 ⁵	92	T 2.2 ⁰	105	1.08		
Tunisia	5.1	220	2.7	..	60	22	(2.6)	16 ^d	64	..	8320 ⁶	390 ⁶	90	T 2.8 ⁶	144	1.31		
CENTRAL AMERICA AND CARIBBEAN																		
Mexico	50.7	530	3.4	37.5 ⁷	52	35	7.1	65	66	64	1820 ⁷	510	109	T 2.9 ⁰	478	2.44		
SOUTH AMERICA																		
Brazil	93.0	250	1.6	47.5 ⁰⁻⁵	50	29	6.5	61 ^d	47	170	2090 ⁶	290 ⁷	120	T 1.3 ⁰	433	1.74		
Argentina	24.3	820	1.0	39.8 ⁵	20	55	2.7	91	64	58	620 ⁷	160 ⁵	115	T 1.4 ⁴	756	6.72		
Colombia	21.4	310	1.4	43.9 ⁶	50	31	6.9	73	52	78	2220 ⁷	420 ⁷	95	T 1.9 ⁴	335 ⁷	2.61		
Peru	13.6	380	3.5	47.7 ⁶	50	26	6.2	61	71 ^d	62	1990 ⁷	420 ⁷	96	T 2.3 ¹	381	1.27		
Chile	9.8	480	1.8	43.8 ⁷	28	53	4.8	84	77	100	2320 ⁷	250 ⁷	106	T 1.7 ⁰	736	3.30		

NOTES

- The figures 0-9 indicate the last digit of the data year (0 stands for 1960, 1 for 1961 etc.).
 * Data is from before 1960.
 T Data is for the total population.
 U Data is for the urban population.
 .. Data is not available.
 a Mainland Tanzania only.
 b West Malaysia only.
 c Public education only.
 d Ten years and over.
 e East Malaysia only.
 f Excludes power produced and used by the same industrial plant.
 g Twelve years and over.

DEFINITIONS

- Population 1970, total, in millions.
- Gross National Product per capita in US\$ 1968, and the compound annual growth rate 1961-68, in percent.
- Wages and salaries as part of National Income 1968, in percent.
- Agricultural population. All persons actively engaged in agriculture and their nonworking dependents, as percent of total population 1965.
- Urban population. The population in towns of more than 20,000 as percent of the total population 1960; and the compound annual growth rate of the urban population 1950-60, in percent.
- Adult literacy. Literacy among persons of age 15 and over, as percent of that age group. The data is for latest available year, data from before 1960 is marked with an asterisk (*).
- School enrollment ratio. The total number of students enrolled in primary and secondary level education as a percentage of the school-age population in each country. The data is for 1965 except as otherwise indicated.
- Infant mortality. Deaths during the first year of life per 1,000 live births. Data is for latest available year.
- Persons per doctor. Total population in relation to total number of doctors in the country. Data is for various years as indicated.
- Persons per hospital bed. Total population in relation to total number of beds in public and private hospitals. Data is for various years as indicated.
- Nutrition. The calorie content of net food supply per capita available for human consumption as a percentage of the per capita calorie requirement according to World Health Organization recommended minimum (which varies from 2,300 calories per capita and day in East Asia to 2,710 in Canada and the Soviet Union).
- Housing. Average number of persons per room (where a room is defined as having walls, roof and at least 4 m² of floor space). T indicates total population, U urban population. Data is for various years as indicated.
- Electricity. Total production of electricity in 1968 (including industries producing for their own use) in relation to total population, in kilowatts per capita.
- Telephones. Number of telephone sets (including extension sets) per 100 persons of total population as of January 1, 1969.

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Estimated Rates of Growth of GNP--LDC "Member" Countries
(in constant prices)

	1964-69	1969-74		1964-69	1969-74
1. Afghanistan	2.5	3.0	49. Lebanon	6.5	6.0
2. Algeria	2.05	5.2	50. Lesotho/1	4.6	4.6
3. Argentina	4.95	5.0	51. Liberia/1	9.2	9.2
4. Bolivia	4.5	5.0	52. Libya/1	19.8	19.8
5. Botswana/1	4.6	4.6	53. Malagasy/1	2.2	2.2
6. Brazil	4.9	6.0	54. Malawi/1	8.6	8.6
7. Brit. Sol. Is.	4.2	5.7	55. Malaysia	5.4	5.2
8. Burma	1.6	2.8	56. Mali/1	1.9	1.9
9. Burundi/1	4.2	4.2	57. Mauritania	4.0	2.0
10. Cameroon	3.7	6.6	58. Mauritius	0.0	0.0
11. Cen. Af. Rep./1	1.2	1.2	59. Mexico	7.1	6.5
12. Ceylon/1	5.1	5.1	60. Morocco	3.5	3.7
13. Chad	0.5	5.1	61. Nepal/1	2.3	2.3
14. Chile	5.0	5.0	62. New Zealand	4.0	4.5
15. China	9.9	7.5	63. Nicaragua	6.4	4.7
16. Colombia	5.2	5.7	64. Niger/1	2.0	2.0
17. Congo/B	5.5	3.2	65. Nigeria	3.6	3.6
18. Congo/K	4.1	4.5	66. Pakistan	5.8	6.5
19. Costa Rica	6.2	6.5	67. Panama	7.3	7.2
20. Cyprus	6.9	5.8	68. Pap. & New Guinea	6.5	8.5
21. Dahomey/1	5.5	5.5	69. Paraguay	4.6	4.9
22. Dom. Republic	2.1	7.8	70. Peru	6.0	4.8
23. Ecuador	4.9	5.0	71. Philippines	5.4	5.5
24. El Salvador	5.9	6.0	72. Portugal	4.6	6.1
25. Ethiopia	4.5	5.0	73. Rwanda/1	17.3	17.3
26. Fiji	2.6	5.0	74. Saudi Arabia/1	9.6	9.6
27. Gabon	4.1	3.2	75. Senegal	0.7	2.0
28. Gambia	2.7	4.1	76. Sierra Leone	5.8	3.1
29. Ghana	1.3	3.9	77. Singapore	4.7	6.2
30. Greece	7.3	5.7	78. Somalia/1	4.3	4.3
31. Guatemala	4.3	5.3	79. Spain	6.1	5.5
32. Guinea/1	5.4	5.4	80. Sudan/1	2.8	2.8
33. Guyana	7.0	5.0	81. Swaziland/1	19.0	19.0
34. Haiti/1	0.4	0.0	82. Sy. Arab Rep.	0.0	1.5
35. Honduras	6.2	6.2	83. Tanzania	4.6	5.5
36. Iceland	1.6	3.3	84. Thailand	8.3	6.6
37. India	3.1	4.3	85. Togo/1	3.4	3.4
38. Indonesia	2.8	3.8	86. Trin. & Tob.	4.0	5.0
39. Iran	9.7	7.7	87. Tunisia	3.2	5.7
40. Iraq	6.9	6.5	88. Turkey	6.6	6.5
41. Ireland	3.5	4.0	89. Uganda	4.4	4.5
42. Israel	7.3	8.5	90. U.A.R.	4.0	6.5
43. Ivory Coast/1	3.7	3.7	91. Upper Volta/1	1.9	1.9
44. Jamaica	4.3	5.7	92. Uruguay	0.4	3.3
45. Jordan	7.3	7.8	93. Venezuela	4.9	6.0
46. Kenya	6.0	6.7	94. Vietnam/1	4.0	4.0
47. Korea	10.5	9.4	95. Yugoslavia	5.9	6.0
48. Laos/1	3.0	3.0	96. Zambia/1	8.5	8.5

	61-65	66-70	71-75	76-80
FEC	5.1	5.3	5.0	5.3
EFTA	4.1	3.1	3.4	3.5
Canada	5.6	4.4	5.5	5.3
US	4.8	3.6	4.1	4.5
Japan	9.6	13.0	10.0	10.0

East Africa	4.92	5.68
West Africa	3.87	3.85
Total Africa	4.34	4.70
South Asia	4.32	4.99
E. Asia & Pac.	5.55	5.75
Total Asia	4.74	5.25
So. America	4.65	5.45
Gen. Am. & Car.	5.55	6.25
Total Lat. Am	5.02	5.75
Eur. & Mid. E.	5.72	6.41
Tot. Agg. Growth Rt.	5.04	5.65

/1 Projections based on historical estimates. Thus 1964-69 estimates same as 1969-74 estimates.

Note 1: Whenever GNP figures for 1969 were not available, an estimate was made by extending the historical trend. In the case of Algeria and Burma this trend was negative, so an alternative method was used: the projected growth rate for the 1969-74 period was applied to the years up to 1969 and the growth rates shown are thus a combination of the observed rate for part of the 1964-69 period and the projected rate for the remainder. In the case of Mauritius, the historical growth rate was negative and no projection was given. Here a zero rate of growth was applied over the period from 1966 to 1975.

Note 2: The regional breakdowns are the same as those of the Bank's Area Departments.

DEVELOPING COUNTRIES: RECENT ECONOMIC AND DEMOGRAPHIC DATA

	Population 1966 (millions)	Area 1/ (1000 sq. km.)	GNP per capita 1965 (\$)	Population Growth (percent per annum)			Growth in GDP (percent per annum)		
				1951-59	1960-65	1966	1951-59	1960-65	1966
AFRICA									
Botswana	.6	570	56	2.6	3.0	2.9			
Burundi	3.3	28	47	1.9	2.0	2.0			
Cameroon	5.4	475	106	2.2	2.4	2.3		5.0	
Cent. African Rep.	1.4	623	76	1.1	2.2	2.4			
Chad	3.4	1284	66	1.7	1.5	1.6			
Congo (B)	.9	342	115	1.7	1.7	1.2		4.0	
Congo (Dem. Rep.)	16.0	2345	64	2.3	2.1	2.3		-2	
Dahomey	2.4	113	62	2.7	2.9	2.7			
Ethiopia	23.0	1222	54	1.7	1.7	1.8		4.3	3.5
Gabon	.5	268	253	.3	1.6	1.1			
Gambia	.3	11	77	1.2	1.9	1.8			
Ghana	7.9	239	226	2.7	2.7	2.6		3.8	
Guinea	3.6	246	73	3.1	2.7	3.1			11.0
Ivory Coast	3.9	323	212	2.2	3.6	2.2			
Kenya	9.6	583	86	3.0	2.9	3.0	5.6	3.9	9.6
Lesotho	.9	30	68	2.0	3.0	3.2			
Liberia	1.1	111	184	1.4	1.6	2.3			
Malagasy Rep.	6.7	587	79	2.3	3.4	4.0			
Malawi	4.0	119	45	2.4	2.4	2.4	4.8	4.0	11.2
Mali	4.7	1202	61	1.9	2.0	1.7		2.5	
Mauritania	1.1	1031	152		1.6	1.9			
Mauritius	.8	2	225	3.4	2.8	2.4			
Niger	3.4	1267	71	2.7	3.3	3.2			
Nigeria	58.6	924	78	2.0	2.0	1.9	3.5	5.1	5.4
Rhodesia	4.4	389	221	3.3	3.2	3.3	6.7	4.5	-5.6
Rwanda	3.2	26	49	3.3	3.1	2.9			
Senegal	3.6	196	168	4.2	2.4	2.6			
Sierra Leone	2.4	72	136	1.1	1.2	1.5		3.2	4.8
Somalia	2.6	638	51						
Tanzania	10.7	940	62	1.8	1.9	1.9		3.1	8.1
Togo	1.7	56	94	2.7	2.7	2.6			
Uganda	7.7	236	100	2.5	2.5	2.5	4.3	3.7	6.0
Upper Volta	5.0	274	52	3.3	2.5	2.0			
Zambia	3.8	753	198	2.8	2.9	3.4	6.0	4.0	27.6
ASIA									
Afghanistan	16.0	647	66	1.8	1.8	2.0			
Burma	8.3	678	64	1.8	2.0	2.1	6.3	3.3	-2.0
Ceylon	11.5	66	139	2.5	2.6	2.4	3.4	3.3	1.9
China	12.8	36	203	3.3	3.3	2.9	8.2	9.5	8.1
India	498.7	3045	89	1.8	2.5	2.4	3.3	3.5	1.9
Indonesia	107.0	1492	93	2.1	2.3	2.4	4.0	2.7	2.6
Korea	29.1	98	121	2.9	2.8	2.5	5.4	5.8	12.8
Laos	2.7	237	64		2.5	2.5			
Malaysia	9.7	333	263	2.9	3.0	3.0	2.6	6.8	6.1
Nepal	10.3	141	66	1.4	1.8	1.9			
Pakistan	116.8	947	86	2.4	2.6	2.6	2.9	5.3	5.1
Papua-New Guinea	2.2	462	128	2.8	2.5	1.6			
Philippines	33.5	300	148	3.1	3.3	3.5	6.1	5.1	5.6
Singapore	1.9	.6	447	5.0	2.8	2.6			
Thailand	31.5	514	117	3.0	3.0	3.0	6.9	7.5	8.6
Vietnam	16.5	171	108	5.9	2.6	2.6		5.1	
EUROPE									
Cyprus	.6	9	693	1.5	.8	1.5	4.5	4.0	7.5
Finland	4.6	337	1548	1.0	.8	.6	4.4	6.1	2.2
Greece	8.6	132	597	1.0	.6	.7	6.2	7.1	8.4
Iceland	.2	103	1628	2.1	1.9	1.6	4.6	5.0	5.0
Ireland	2.9	70	831	-.5	.2	.4	.8	4.0	3.6
Malta	.3	.3	450	.5	-.3	-.6	4.5	1.4	6.3
Portugal	9.2	92	368	.5	.8	.2	4.0	6.4	4.9
Spain	31.9	505	575	.8	.8	.8	5.1	8.7	9.2
Turkey	32.1	781	233	2.9	2.4	3.1	6.8	2.8	9.1
Yugoslavia	19.8	256	468	1.2	1.2	1.3	8.9	7.6	8.0
MIDDLE EAST & N. AFRICA									
Algeria	12.2	2382	211	2.2	1.9	2.4	7.7	-3.0	1.1
Iran	25.6	1648	225	2.9	2.8	3.0		5.9	8.0
Iraq	8.4	449	224	2.9	3.3	3.2	5.8	7.7	4.8
Israel	2.6	21	1129	5.6	3.7	2.6	11.5	9.5	.6
Jordan	2.0	90	218	2.7	3.2	3.2	8.8	9.4	1.4
Lebanon	2.5	10	448	2.7	2.7	2.3	3.2		
Libya	1.7	1760	616	3.7	3.7	3.7			19.2
Morocco	13.6	445	178	2.7	2.7	2.2	2.0	2.9	-2.0
Saudi Arabia	6.9	2253	207		1.7	1.8			
Sudan	13.9	2506	96	2.9	2.8	3.0	4.3	7.2	2.5
Syria	5.5	185	191	3.2	3.2	2.8	3.1	7.9	.5
Tunisia	4.5	164	201	1.6	1.2	1.3	6.2	5.5	.2
U.A.R.	30.1	1000	151	2.4	2.7	1.7		6.3	
WESTERN HEMISPHERE									
Argentina	22.7	2777	764	2.0	1.6	1.5	2.5	4.1	-1.2
Bolivia	3.7	1099	148	1.4	1.4	1.4		4.9	5.5
Brasil	84.7	8512	224	3.1	3.1	2.9	5.9	4.6	4.5
Chile	8.8	757	484	2.4	2.3	1.9	3.3	4.7	6.9
Colombia	18.7	1138	272	3.1	3.2	3.2	4.7	4.4	6.0
Costa Rica	1.5	51	380	3.8	4.1	3.7	5.0	4.6	6.2
Domn. Repub.	3.8	49	235	3.6	3.6	3.5	5.8	2.1	3.1
Ecuador	5.3	284	188	3.0	3.3	3.4	4.8	4.6	4.2
El Salvador	3.0	21	250	2.8	3.5	3.7	4.2	6.6	5.7
Guatemala	4.6	109	282	3.1	3.1	3.1	3.9	5.9	6.4
Guyana	.7	215	279	3.0	2.7	2.5	6.3	2.7	7.4
Haiti	4.5	28	70	1.7	1.9	2.0	1.4	1.9	2.3
Honduras	2.4	112	201	3.0	3.3	3.5	3.7	4.0	4.2
Jamaica	1.8	11	463	1.6	1.9	3.1	8.3	5.8	5.0
Mexico	44.1	1973	434	3.2	3.4	3.4	6.0	6.0	8.2
Nicaragua	1.7	130	318	3.0	3.2	3.6	5.7	7.0	3.6
Panama	1.3	76	461	2.9	3.2	3.3	4.4	8.1	7.0
Paraguay	2.1	407	202	2.4	2.7	3.2	2.8	4.0	4.1
Peru	12.0	1285	305	2.3	3.0	3.1	4.7	7.1	6.0
Trinidad & Tob.	1.0	5	615	2.9	3.0	2.6	9.0	6.6	5.6
Uruguay	2.7	187	549	1.5	1.4	1.3	-.9	1.4	.8
Venezuela	9.0	912	828	4.0	3.5	3.5	8.3	4.4	3.0

Notes

1/ 1000 square kilometers = 386.1 square miles.

2/ For a few countries data are not available for the whole of the period 1951-59, and the figures refer to the later years of the decade only.

 JBlaxall/omc
 May 17, 1968

INCOME PER CAPITA AND POPULATION (MILLIONS) - 1966 vs. 2000

Country	<u>Population</u>		<u>Income per Capita</u>	
	<u>1966</u>	<u>2000</u>	<u>1966</u>	<u>2000</u>
<u>"Rich"</u>				
Australia	11	20	1,973	4,612
Canada	20	38	2,341	7,070
Czechoslovakia	14	17	1,554	7,046
France	49	64	2,370	6,830
Israel	3	5	1,330	5,839
Italy	52	60	1,040	4,450
Japan	98	123	919	8,590
Poland	31	45	962	3,680
Soviet Union	233	352	1,288	4,650
United Kingdom	55	60	1,644	6,530
United States	197	318	3,504	10,160
West Germany	57	67	1,740	7,790
<u>"Poor"</u>				
Argentina	22	33	765	1,300
Brazil	83	212	273	506
China	710	1,271	98	321
Colombia	18	55	319	359
India	498	988	84	270
Indonesia	107	239	90	123
Mexico	44	133	484	680
Nigeria	58	176	79	125
Pakistan	105	288	101	200
S. Africa and S.W. Africa	19	48	559	906
Taiwan	13	25	215	837
Thailand	31	74	141	402
United Arab Republic	30	79	165	480

ULTIMATE POPULATION SIZE OF SELECTED DEVELOPING COUNTRIES ASSUMING NET
REPRODUCTION RATE REACHES UNITY IN 2040, 2020 OR 2000 a/
(millions)

	Population	Ultimate Population if NRR = 1		
	1970	in 2040	in 2020	in 2000
East Asia				
China (Mainland) <u>b/</u>	756	2898	2209	1717
China (Republic)	14	69	51	38
Korea (South)	32	148	109	80
Other Countries <u>c/</u>	33	199	137	86
Total East Asia	<u>835</u>	<u>3314</u>	<u>2506</u>	<u>1921</u>
South & West Asia				
Ceylon	12	54	41	31
India	534	2900 <i>to lower</i>	1995	1403
Iran	28	223	139	88
Malaysia <u>d/</u>	9	56	39	27
Pakistan	126	1027	640	408
Philippines	38	295	188	122
Thailand	37	242	161	108
Turkey	35	180	127	91
Other Countries <u>c/</u>	284	2219 <i>to 2192</i>	1379	885
Total South & West Asia	<u>1103</u>	<u>7195</u>	<u>4709</u>	<u>3163</u>
Africa				
Algeria	14	120	73	46
Egypt	34	213	139	94
Ghana	9	60	39	25
Kenya	11	72	46	31
Morocco	16	146	88	54
Nigeria	65	527	323	205
Tunisia	5	36	23	15
Other Countries <u>c/</u>	190	834	619	463
Total Africa	<u>344</u>	<u>2008</u>	<u>1350</u>	<u>933</u>
Latin America				
Argentina	24	50	44	40
Brazil	94	555	389	274
Chile	10	32	26	21
Colombia	21	126	88	62
Mexico	51	410	269	173
Peru	14	100	66	43
Venezuela	10	78	52	34
Other Countries <u>c/</u>	59	345	240	177
Total Latin America	<u>283</u>	<u>1696</u>	<u>1174</u>	<u>824</u>
TOTAL DEVELOPING COUNTRIES	2564	13992	9638	6819
DEVELOPED COUNTRIES <u>e/</u>	1088	1693	1552	1426
WORLD TOTAL	<u>3652</u>	<u>15685</u>	<u>11190</u>	<u>8245</u>

a/ Based on projections made by the Population Council. Projections were made for the individual countries shown (except Mainland China--see footnote b/), for whole regions, and for all developing and all developed countries. The projections for aggregates are frequently not the same as the totals of the components. If population planning programs continue at present levels and present effectiveness, other things being equal a net reproduction rate of one will be reached in the developing world in about 2040. The resulting stable population level would be reached about 65 years later.

b/ The Population Council did not make a projection of Mainland China separately. The figures shown here were calculated roughly by deducting known countries from the regional total.

c/ The data for Other Countries are in each case residuals after subtracting individual countries from the regional totals.

d/ West Malaysia only is included, i.e. without Sarawak and Sabah.

e/ The projections for developed countries assume that a net reproduction rate of one will be reached in these countries two decades earlier in each case, i.e. 2020, 2000 and 1980.

ESTIMATES OF AVERAGE CRUDE OIL COST, 1974
(\$/bbl)

Cost Items	Crude Type	Kuwait					Saudi Arabian Light				
		Jan.	Mar.	June	Aug.	Oct.-Dec.	Jan.	Mar.	June	Aug.	Oct.-Dec. ^{1/}
(1)	Posted Price	11.54	11.54	11.54	11.54	11.54	11.65	11.65	11.65	11.65	11.65
A. Equity Oil Cost											
(2)	Royalty ^{2/}	1.44	1.44	1.44	1.67	1.92	1.45	1.45	1.45	1.45	1.94
(3)	Production Cost	.06	.06	.06	.06	.06	.10	.10	.10	.10	.10
(4=2+3)	Royalty + prod. cost	1.50	1.50	1.50	1.73	1.98	1.55	1.55	1.55	1.55	2.04
(5=1-4)	Taxable income	10.04	10.04	10.04	9.81	9.56	10.09	10.09	10.09	10.09	9.61
(6)	Income tax ^{2/}	5.52	5.52	5.52	5.39	6.28	5.55	5.55	5.55	5.55	6.32
(7=6+2)	Government take on equity oil	6.96	6.96	6.96	7.07	8.21	7.01	7.01	7.01	7.01	8.26
(8=7+3)	Equity Oil Cost (Tax paid cost)	7.02	7.02	7.02	7.13	8.27	7.11	7.11	7.11	7.11	8.36
(9)	Derived equity oil price ^{3/}	7.63	7.63	7.63	7.73	8.87	7.71	7.71	7.71	7.71	8.96
B. Buy-Back Oil Price											
(10)	Percent of posted price	94.0	94.0	94.0	94.8	93.0	93.0	93.0	93.0	94.8	93.0
(11)	Buy-back oil price	10.85	10.85	10.85	10.95	10.73	10.83	10.83	10.83	11.05	10.83
C. Spot Price											
(12)	State marketed oil price ^{4/}	-	10.85	10.95	-	-	14.00	11.25	10.00	9.80	-
D. Average Prices											
(13)	Average cost ^{5/}	9.32	9.32	9.34	9.42	9.75	9.47	9.36	9.32	9.43	9.84
(14)	Average price fob Persian Gulf ^{6/}	9.57	9.57	9.59	9.67	10.00	9.72	9.61	9.57	9.68	10.09
Memo Items											
	Share of equity oil (%)	40.0	40.0	40.0	40.0	40.0	40.0	40.0	40.0	40.0	40.0
	Share of buy-back (%)	60.0	45.0	45.0	60.0	60.0	57.0	57.0	57.0	57.0	60.0
	Share of state marketed (%)	-	15.0	15.0	-	-	3.0	3.0	3.0	3.0	-
	Royalty rate (%)	12.50	12.50	12.50	14.50	16.67	12.50	12.50	12.50	12.50	16.67
	Income tax rate (%)	55.00	55.00	55.00	55.00	65.75	55.00	55.00	55.00	55.00	65.75

^{1/} Although Saudi Arabia did not associate itself with the decisions of the September OPEC's meeting, the OPEC's estimate for Saudi Arabian oil is shown. It assumes that the pricing of Saudi Arabian Light oil would not differ significantly from similar crudes pricing in the fourth quarter of 1974.

^{2/} See Memo Items.

^{3/} Equal to tax paid cost plus profit. The latter is a constructed figure. A company's profit margin of 25¢ per barrel of equity-buy-back oil mix is the working assumption underlying Bank estimates and projections. This implies a profit margin of 60¢ per barrel of equity oil alone, provided that no profits are made on buy-back oil transactions. Actual profits may vary from this assumption.

^{4/} Sales by State companies consist of sales at auction and long run sales (including Government to Government agreements); the latter have not necessarily been made at spot prices.

^{5/} Average oil cost is the weighted average of equity oil cost, buy-back price and the price of oil marketed by State companies. The weights are equivalent to the share of each type of sale on total sales (see first three Memo items).

^{6/} Average oil price (fob Persian Gulf) equals average oil cost plus assumed profit margin of 25¢ per barrel.