


International Comparison Program (ICP) Inter-Agency Coordination Group (IACG) Meeting

ICP 2021 Cycle



International Comparison Program

October 24-28, 2022



SESSION 03: ICP 2021 CYCLE RESULTS AND OUTPUTS

a. Classification

Treatment of NPISHs

- Separate reporting of both NPISHs PPPs and EXPs [5 BHs]
 - 1200000 INDIVIDUAL CONSUMPTION EXPENDITURE BY NPISHs
 - 1201111 Housing
 - 1202111 Health
 - 1203111 Recreation and culture
 - 1204111 Education
 - 1205111 Social protection and other services
- Publication of only combined headings, such as HHC+NPISHs
- **Suggestion:** Continue the ICP 2017 cycle practice
- **Challenge:** HHC+NPISHs, *without housing*
 - ICP 2017 cycle results included *housing* NPISHs...

b. Headings to be released

ICP 2017 published 44 headings (hierarchical and non-hierarchical)

- (!) Suggested ICP 2021 cycle addition (2021 + rev2017)

“Total” consumption

=

Household and NPISHs + Individual Gov. + Collective Gov. consumption

=

Actual individual consumption + Collective Gov. consumption

- ICP Data Submission Form has been updated to include the new heading
- **Note:** ICP Data Submission Form includes aggregation mapping as a separate tab
- **Question:** Does IACG suggest addition of any other new headings?

c. Years to be Covered

ICP 2021 cycle price surveys were conducted during 2021-2022:

ICP 2021 Cycle	2020				2021				2022				2023			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
Operation materials			█		█	█										
Price surveys					█	█	█	█	█	█	█	█				
National accounts ¹									█	█	█	█	█	█	█	
Publication ²																█

- **Question:** Is it feasible to produce results for both 2021 and 2022?
 - Items to considered: non-HHC surveys; expenditures; timeline

d. Retrospective Inclusion of Countries

UN-ESCWA was able to include new countries to the regional comparison

- For 2017, UN-ESCWA was able include retrospectively Lebanon
 - No impact on other countries in the region
- **Question:** Should 2017 global imputed PPPs be replaced with the global “actual” PPPs?
 - Previously, TAG preferred “actual” results over imputation, even if these would be extrapolations / retropolations
- **Question:** Are other countries being considered to be added retrospectively for 2017?

